

Weekly Bankruptcy Analysis

January 27 – February 2, 2025

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The 12,744 total bankruptcy cases filed last week represented the highest weekly total in three months. Filings are always higher during the last week of every month due to the income calculations needed for the chapter 7 means test. Historically, filings from Thanksgiving through February tend to be rather low before rebounding in March and April.

Bankruptcy Filings - January 27 - February 2					
Type of Case	Number Filed	Percent Change From Same Week			
		2024	2023	2022	2020 <i>(Pre-Pandemic)</i>
Total	12,744	15.6%	42.3%	57.1%	-24.9%
- Chapter 7	7,794	19.6%	51.7%	60.1%	-26.4%
- Chapter 11	133	9.9%	5.6%	82.2%	-2.9%
- Chapter 13	4,809	9.8%	30.6%	51.9%	-22.7%
- Other Cases*	8	60.0%	0.0%	100.0%	-33.3%

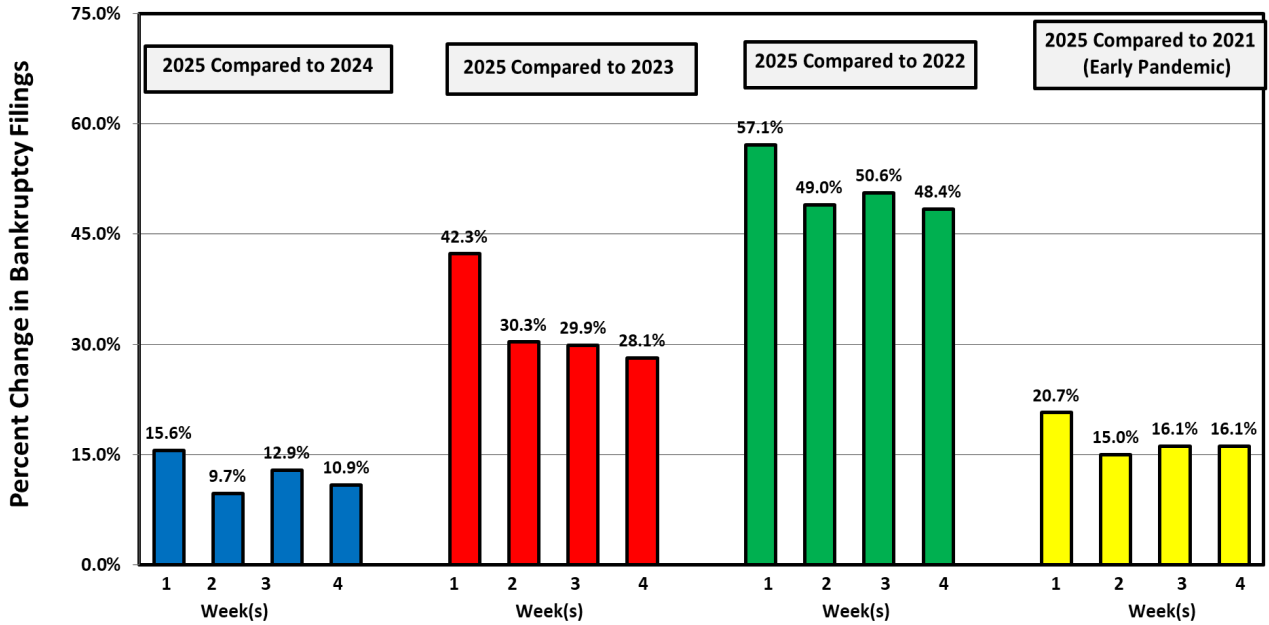
* Chapters 9, 12 and 15

The following charts show recent weekly filing trends by chapter compared to the same week during each of the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

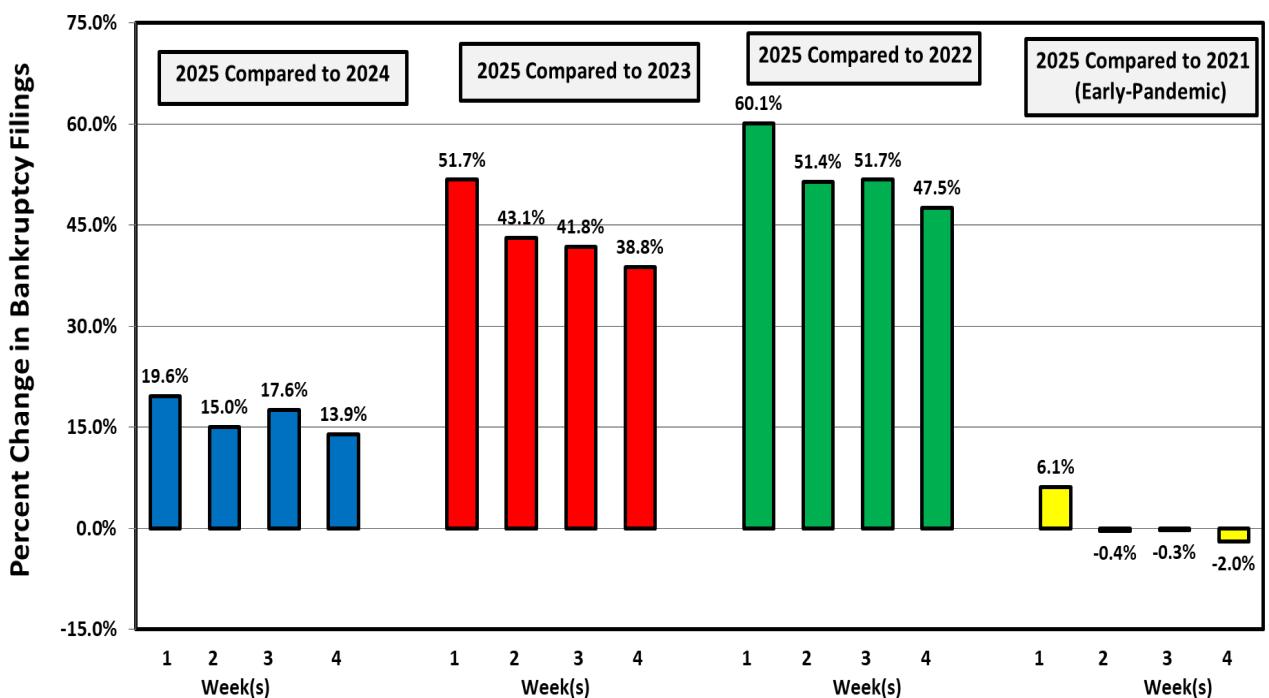
Week Ending
February 2

Bankruptcy Filing Trends (All Chapters) Percent Change From 2024, 2023, 2022 and 2021



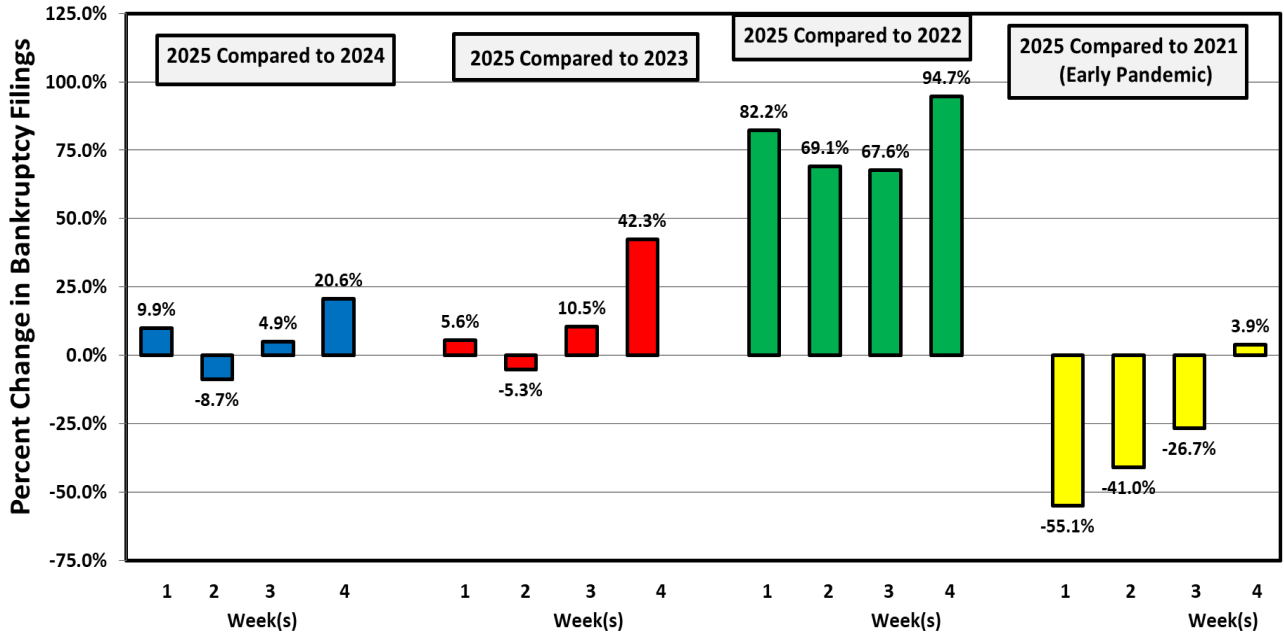
Week Ending
February 2

Chapter 7 Filing Trends Percent Change From 2024, 2023, 2022 and 2021



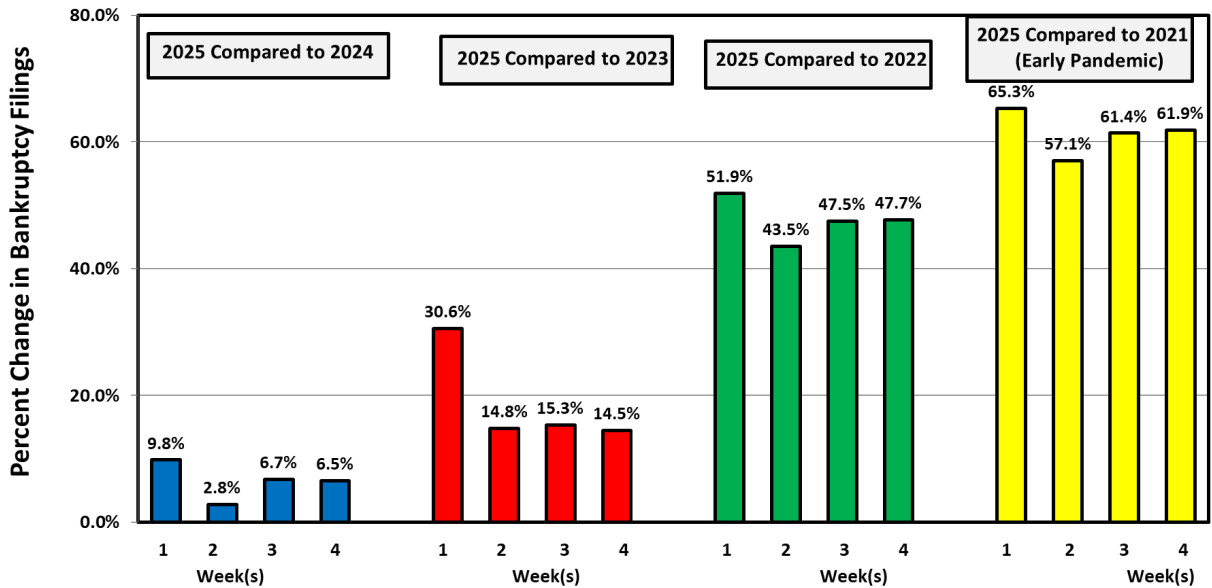
Week Ending
February 2

Chapter 11 Filing Trends Percent Change From 2024, 2023, 2022 and 2021



Week Ending
February 2

Chapter 13 Filing Trends Percent Change From 2024, 2023, 2022 and 2021



Chapter 11 Cases

Chapter 11 filings were about slightly above the number filed during the same week the last two years. However, excluding related filings by corporate subsidiaries, filings were well above prior years.

Types of Chapter 11 Cases Filed					
	January 27 - February 2				
	2025	2024	2023	2022	2020 (Pre-Pandemic)
Total Filed	133	121	126	73	137
Solo Cases	109	88	72	58	89
Parent Cases	6	9	11	6	11
Child Cases	18	24	43	9	37
<i>Filed By Individuals</i>	26	14	26	27	32
Subchapter V Cases	43	76	35	24	

There were three large chapter 11 cases filed during the week, two of which were filed in Delaware.

Notable Chapter 11 Case Filings January 27 - February 2, 2025				
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases
IM3NY	Lithium-ion battery manufacturer	1/27/2025	Delaware	1
Jervois Texas, LLC	Cobalt refiner	1/28/2025	Texas Southern	6
Liberated Brands, LLC	Outdoor apparel	1/15/2025	Delaware	8

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