

Weekly Bankruptcy Analysis

December 30, 2024-January 5, 2025

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Bankruptcy filings were quite light during the week. Nearly every year, the three weeks that include Thanksgiving, Christmas and New Year’s Day have fewer filings than any other week during the year. For 2024, bankruptcy filings were up by 14.3 percent from 2023.

Bankruptcy Filings - December 30, 2024 - January 5, 2025					
Type of Case	Number Filed	Percent Change From Same Week			
		2024	2023	2022	2020 <i>(Pre-Pandemic)</i>
Total	7,507	21.7%	21.9%	35.0%	-28.5%
- Chapter 7	4,561	39.9%	40.3%	45.2%	-28.7%
- Chapter 11	80	-23.8%	8.1%	25.0%	-13.0%
- Chapter 13	2,858	2.1%	8.5%	9.1%	-28.7%
- Other Cases*	8	166.7%	700.0%	-27.3%	14.3%

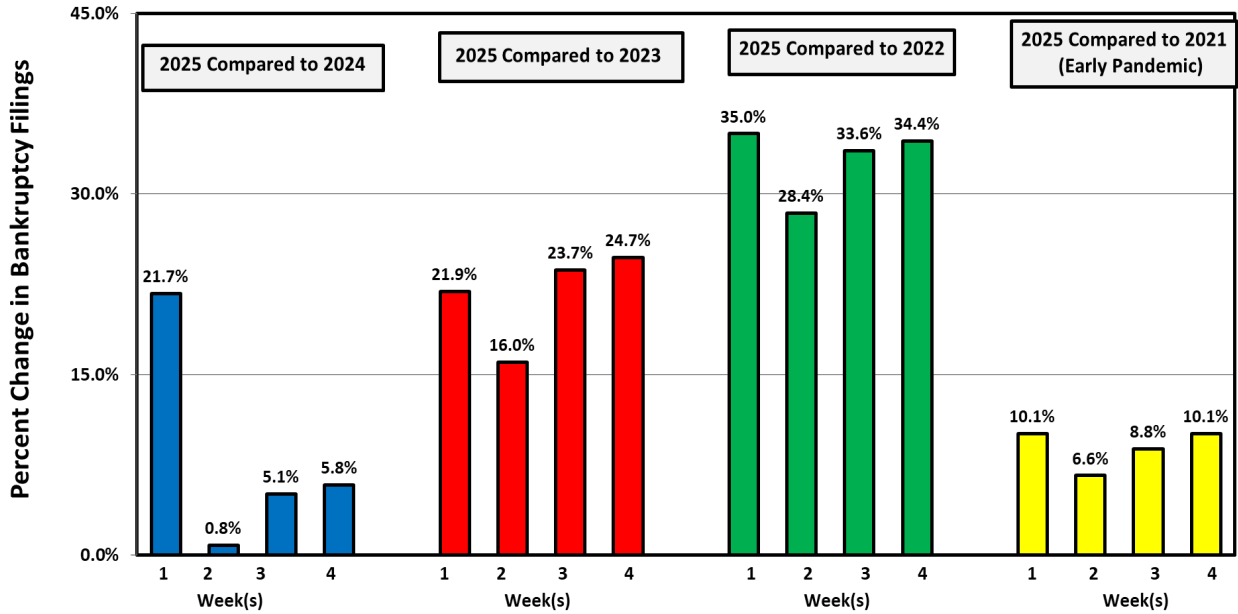
* Chapters 9, 12 and 15

The following charts show recent weekly filing trends by chapter compared to the same week during each of the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

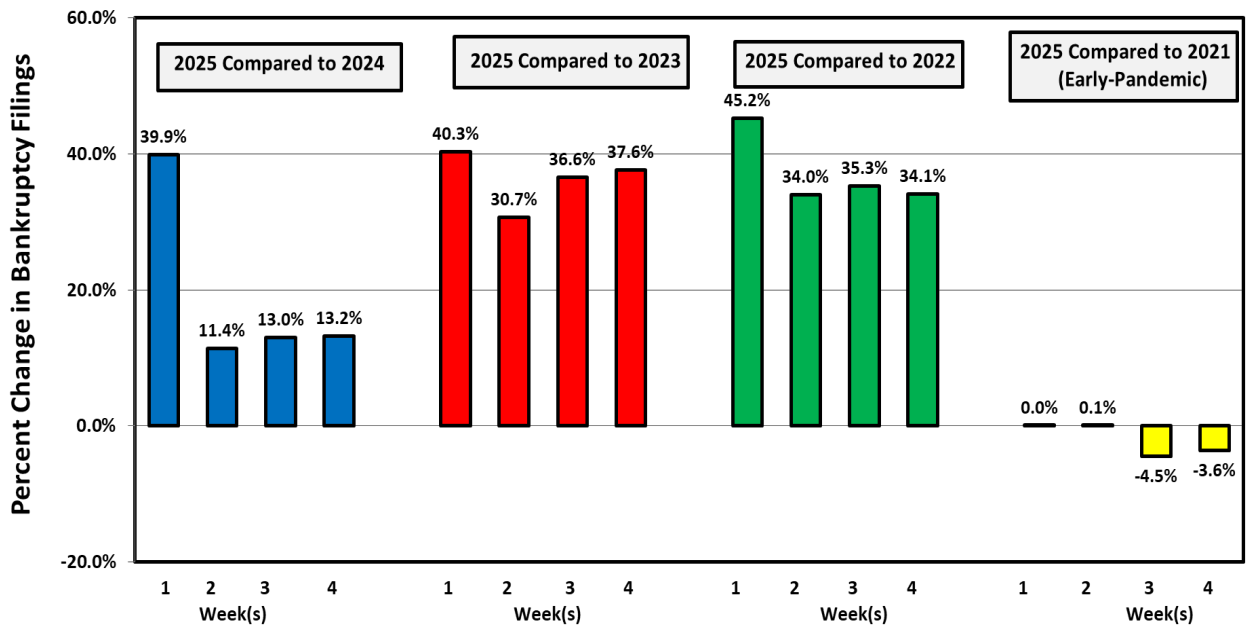
Week Ending
January 5

Bankruptcy Filing Trends (All Chapters) Percent Change From 2024, 2023, 2022 and 2021



Week Ending
January 5

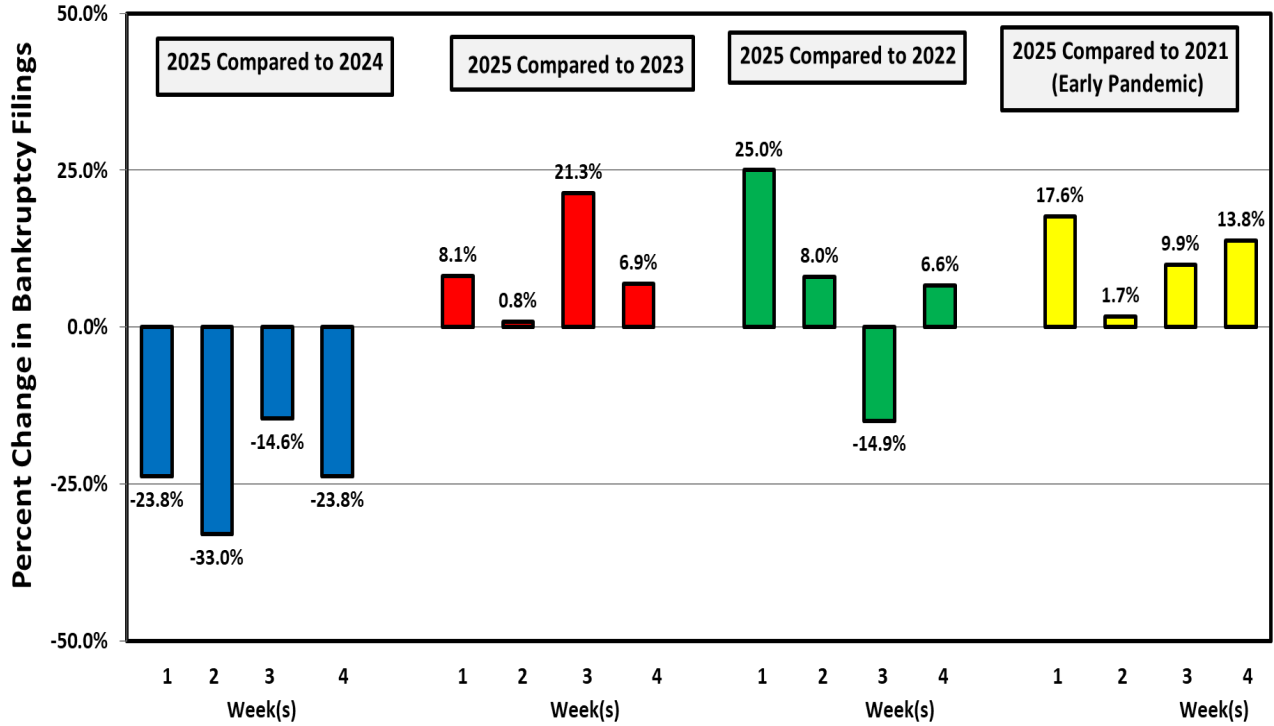
Chapter 7 Filing Trends Percent Change From 2024, 2023, 2022 and 2021



Week Ending
January 5

Chapter 11 Filing Trends

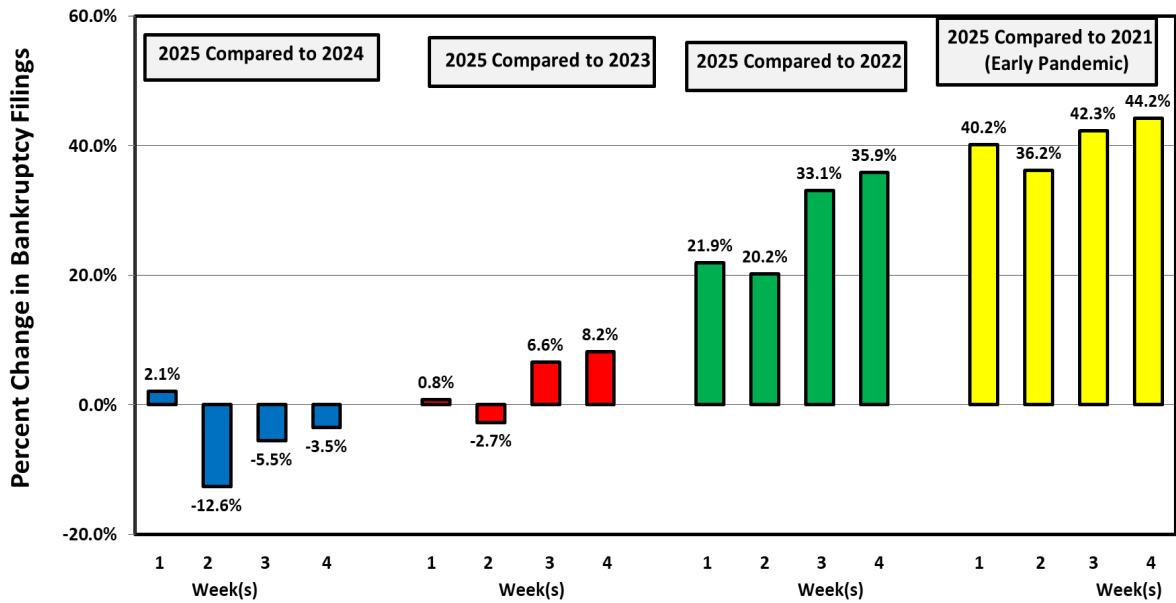
Percent Change From 2024, 2023, 2022 and 2021



Week Ending
January 5

Chapter 13 Filing Trends

Percent Change From 2024, 2023, 2022 and 2021



Chapter 11 Cases

Chapter 11 filings remained fairly low during the New Year's week. However, for the year total chapter 11 filings were up by 20 percent from 2023, and were at their highest level since 2013.

Types of Chapter 11 Cases Filed					
	December 30 - January 5				
	2025	2024	2023	2022	2020 (Pre-Pandemic)
Total Filed	80	105	74	64	92
Solo Cases	65	77	61	59	50
Parent Cases	3	9	4	2	6
Child Cases	12	19	9	3	36
Filed By Individuals	18	19	19	21	15
Subchapter V Cases	31	37	28	25	

There were two notable chapter 11 case filings during the week. On December 30, Silver Airways LLC, a regional airline, filed in the Southern District of Florida, along with one related subsidiary. On January 5, wireless network company Ligado Networks LLC filed in Delaware, along with seven corporate subsidiaries.

See ABI's Newsroom for news of the latest filings, and other news of interest to bankruptcy professionals, at www.abi.org.