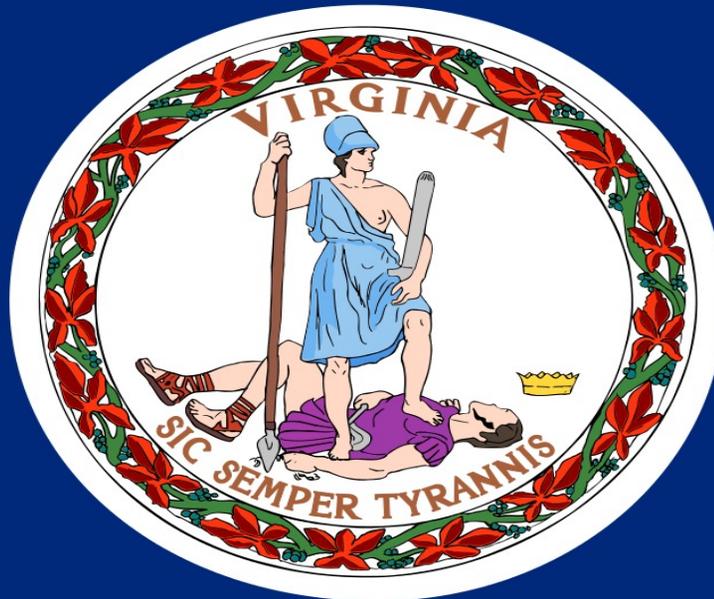


Bankruptcy Filing Trends in Virginia



Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>



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Updated
February 2025

Virginia



State at a Glance		
	Virginia	National
Population (7/1/2024)	8,811,195	340,110,988
- Change since April 2020	2.1%	2.6%
- Foreign Born	12.9%	13.9%
Size (Square Miles)	39,482	3,533,038
Median Household Income	\$90,974	\$78,538
Persons per Household	2.53	2.54
Per Capita Income	\$49,217	\$43,289
Median Home Value	\$360,700	\$303,400
Homeownership Rate	67.2%	65.0%
High School Graduate (or Higher)	91.3%	89.4%
College Graduate (or Higher)	41.5%	35.0%
Disabled	8.5%	9.1%
No Health Insurance	7.6%	9.5%
In Poverty	10.2%	11.1%
Source: U.S. Census Bureau January 2025		

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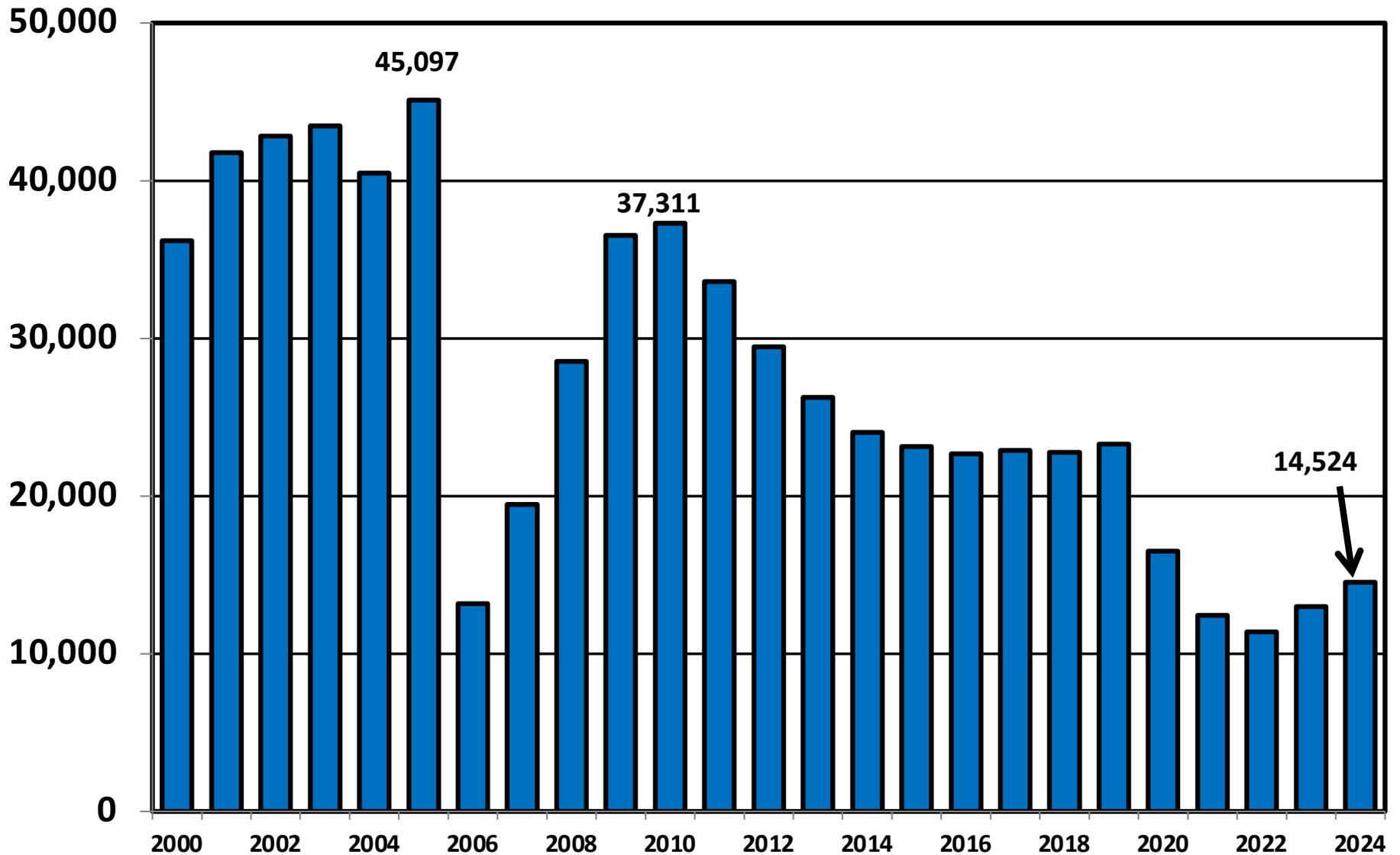
**Bankruptcy Filings in Virginia
Calendar Years 2000 - 2024**

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	14,524	8,292	110	6,115	7
2023	13,004	6,972	67	5,963	2
2022	11,374	6,208	73	5,092	1
2021	12,448	8,222	178	4,043	5
2020	16,517	10,674	222	5,616	5
2019	23,297	13,306	94	9,891	6
2018	22,778	13,051	102	9,619	6
2017	22,885	13,215	131	9,530	9
2016	22,667	13,146	124	9,382	15
2015	23,134	13,638	353	9,135	8
2014	24,046	14,656	151	9,235	4
2013	26,251	16,431	158	9,658	4
2012	29,462	18,892	171	10,397	2
2011	33,592	22,408	208	10,972	4
2010	37,311	25,105	274	11,923	9
2009	36,531	24,963	285	11,279	4
2008	28,553	18,342	234	9,973	4
2007	19,478	11,561	122	7,788	7
2006	13,184	7,247	86	5,850	1
2005	45,097	34,346	116	10,626	9
2004	40,476	29,031	147	11,298	0
2003	43,468	31,659	188	11,617	4
2002	42,830	31,849	203	10,775	3
2001	41,763	31,544	211	10,002	6
2000	36,191	26,879	175	9,128	9
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Virginia					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	399	250	106	36	7
2023	266	181	60	23	2
2022	242	156	64	21	1
2021	364	174	177	8	5
2020	478	244	211	18	5
2019	452	332	76	38	6
2018	440	322	73	39	6
2017	480	330	103	38	9
2016	439	281	102	41	15
2015	699	334	330	27	8
2014	574	394	138	38	4
2013	596	432	126	34	4
2012	736	546	148	40	2
2011	892	664	179	45	4
2010	1,104	800	230	65	9
2009	1,193	901	247	41	4
2008	973	710	208	51	4
2007	594	453	102	32	7
2006	283	183	74	25	1
2005	476	343	96	28	9
2004	750	554	126	70	0
2003	956	702	160	90	4
2002	969	692	167	107	3
2001	924	658	174	86	6
2000	815	569	143	94	9
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Virginia

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



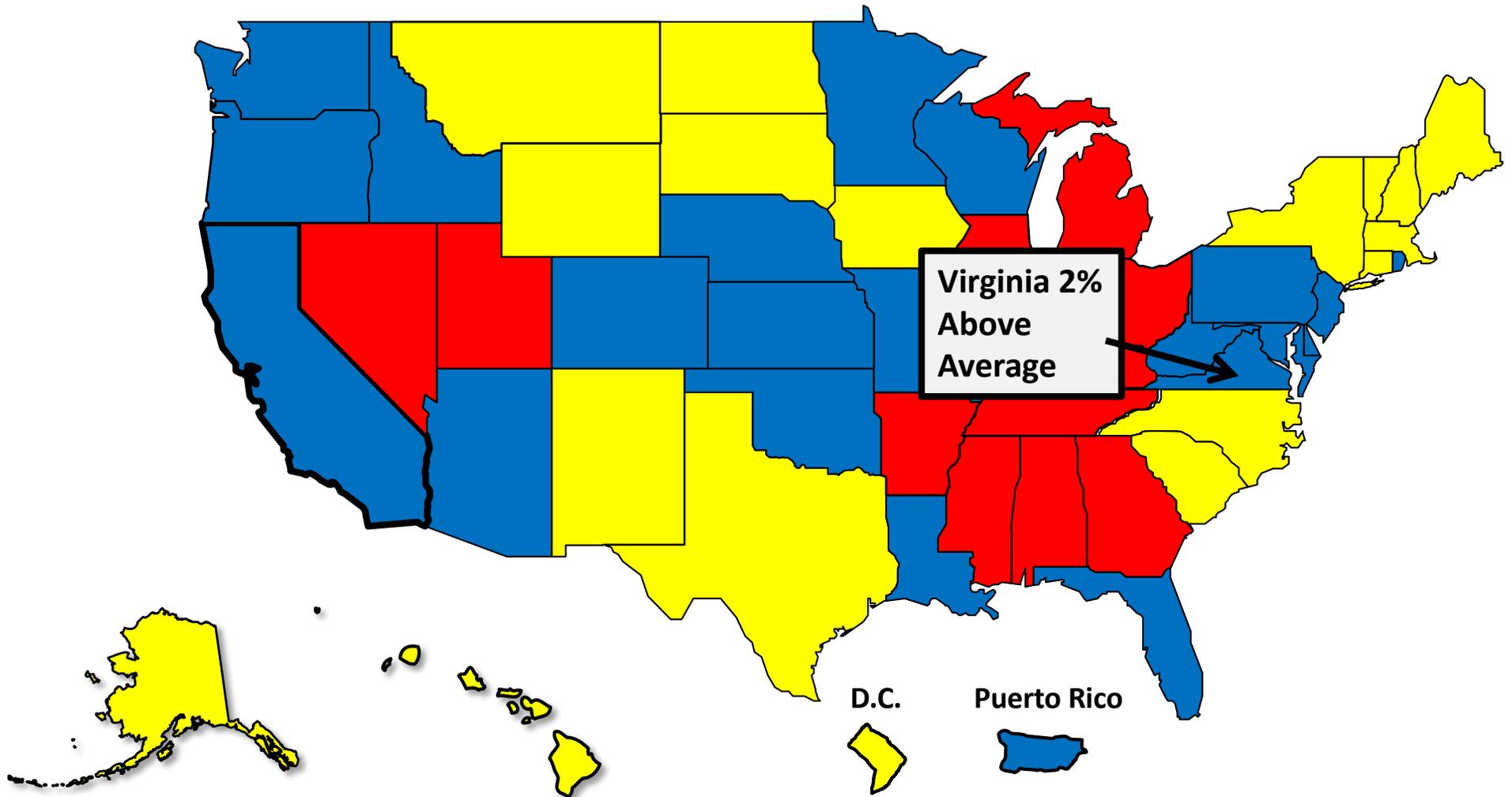
More than 25%
Above Average



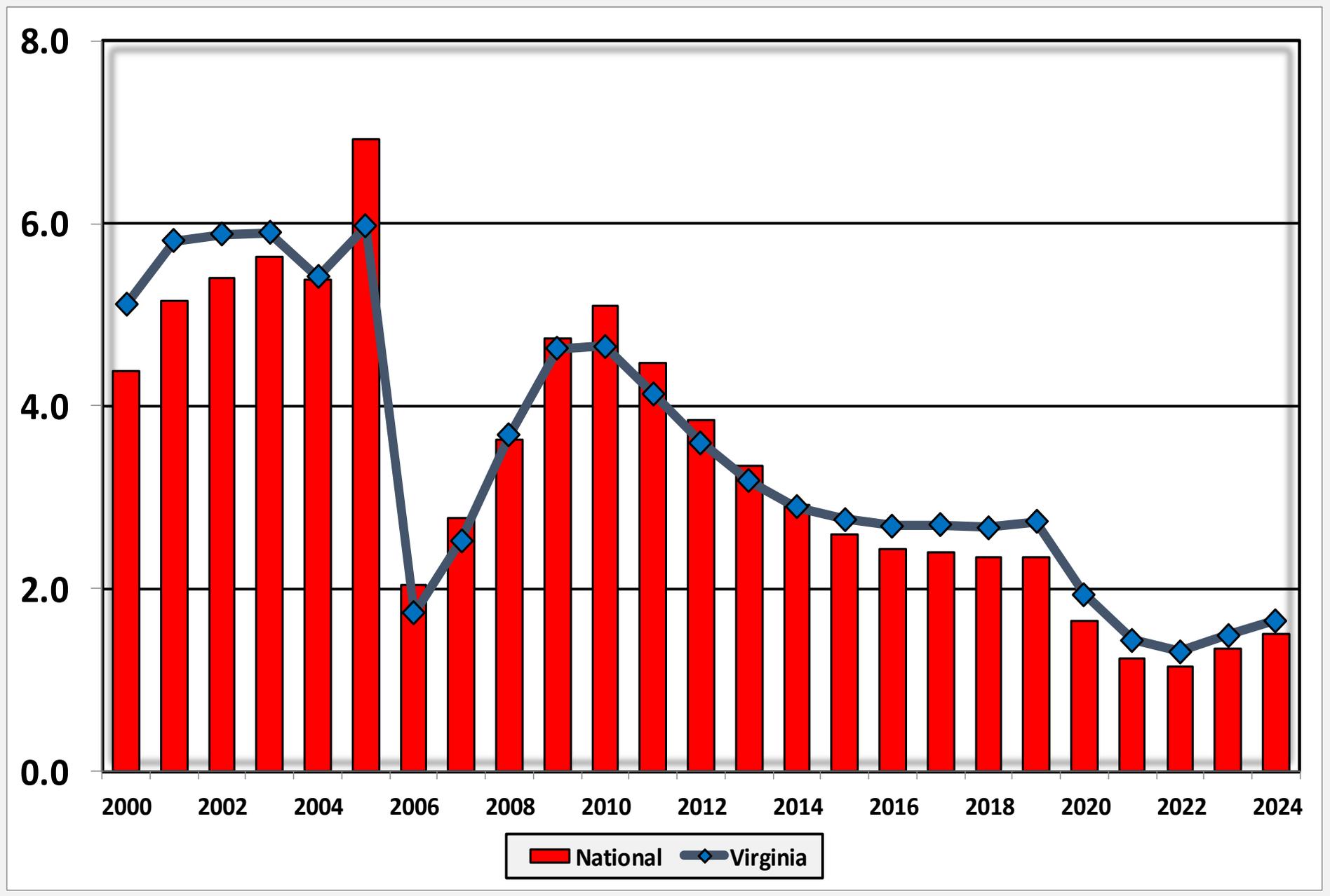
Within 25%
of Average



More than 25%
Below Average

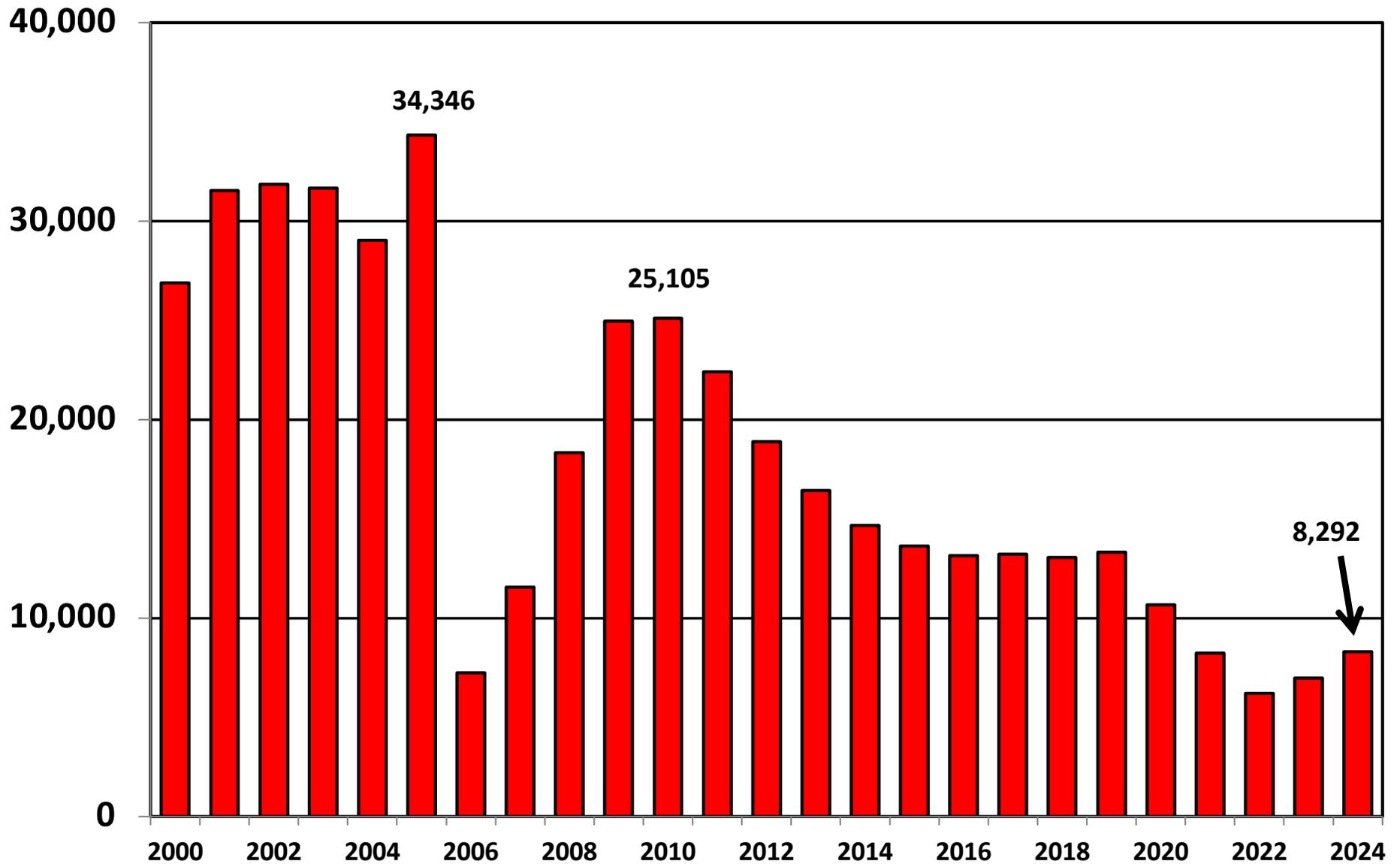


**Bankruptcy Filings per 1,000 Population
Virginia vs. National Average 2000 - 2024**

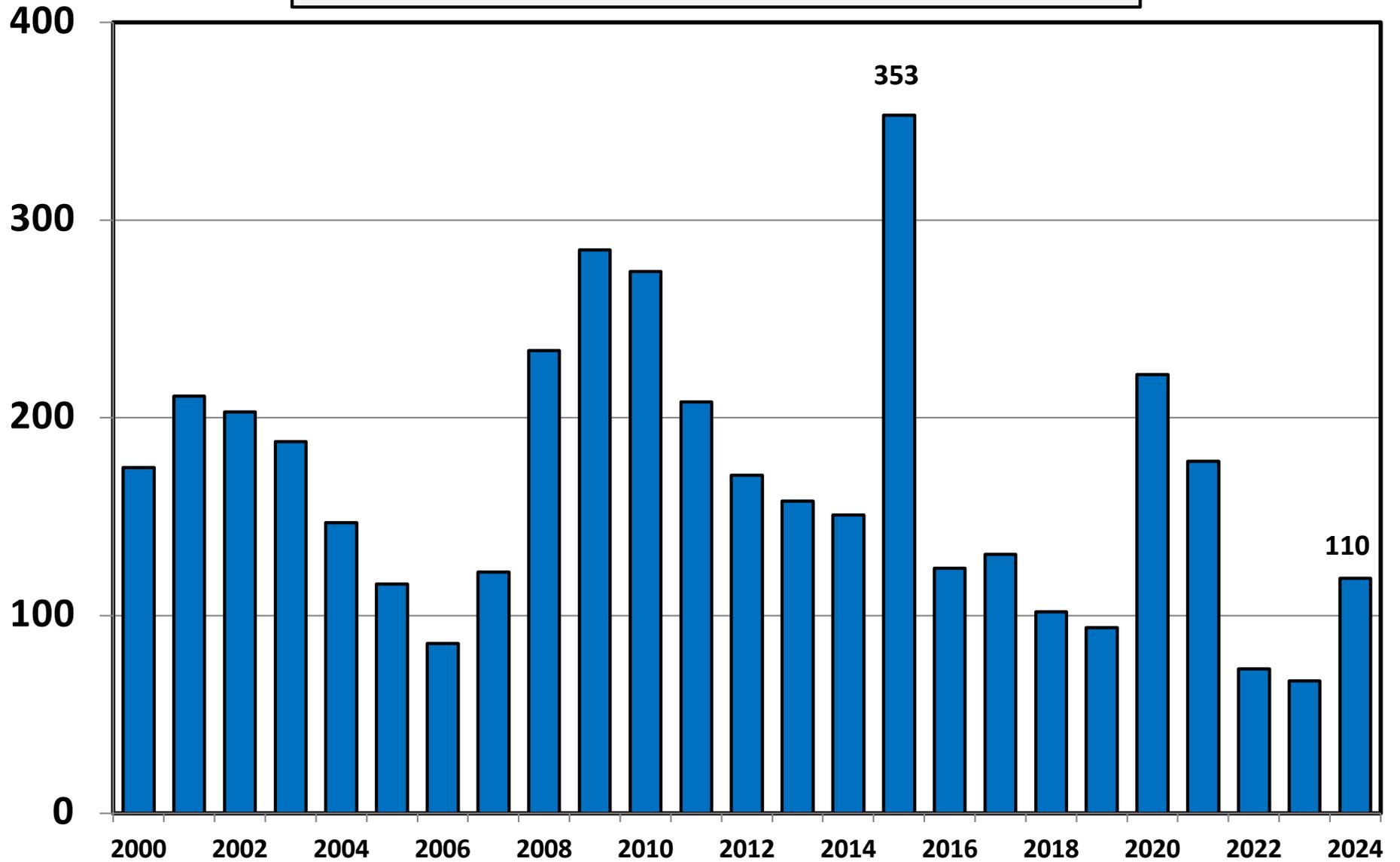


Chapter 7 Cases Filed In Virginia

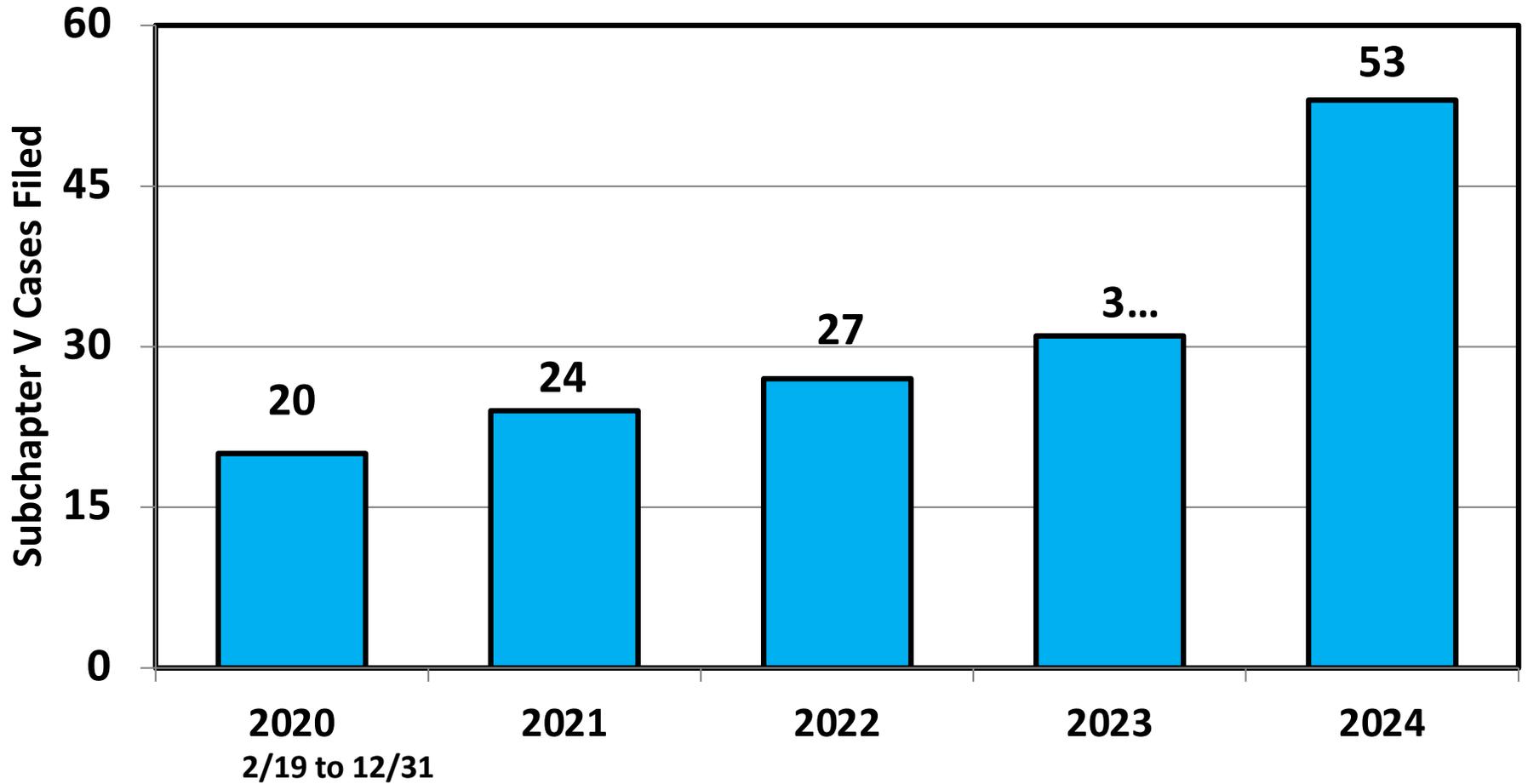
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Virginia 2000 - 2024

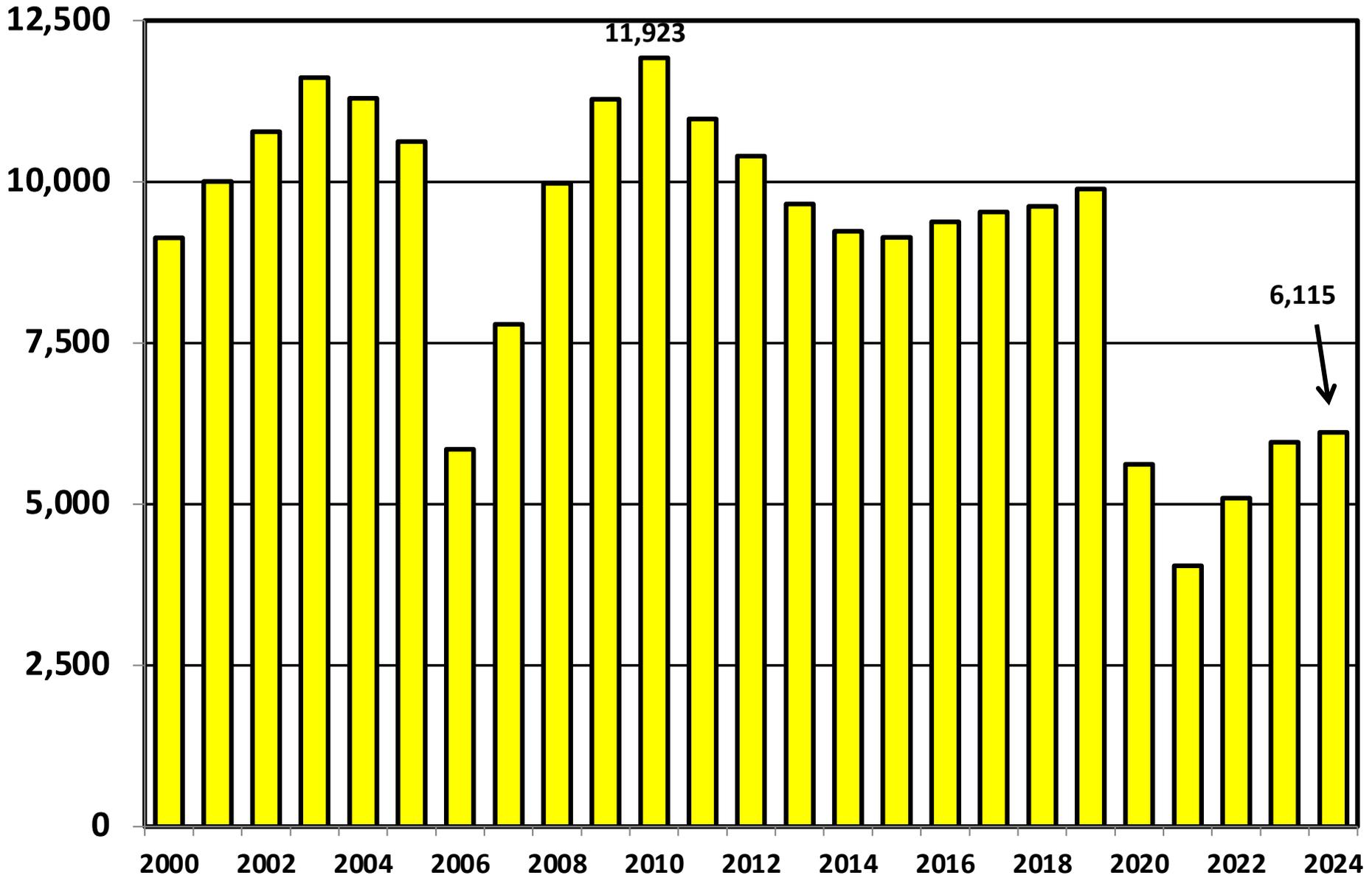


**Subchapter V Cases Filed in Virginia
Calendar Years 2020 - 2024**

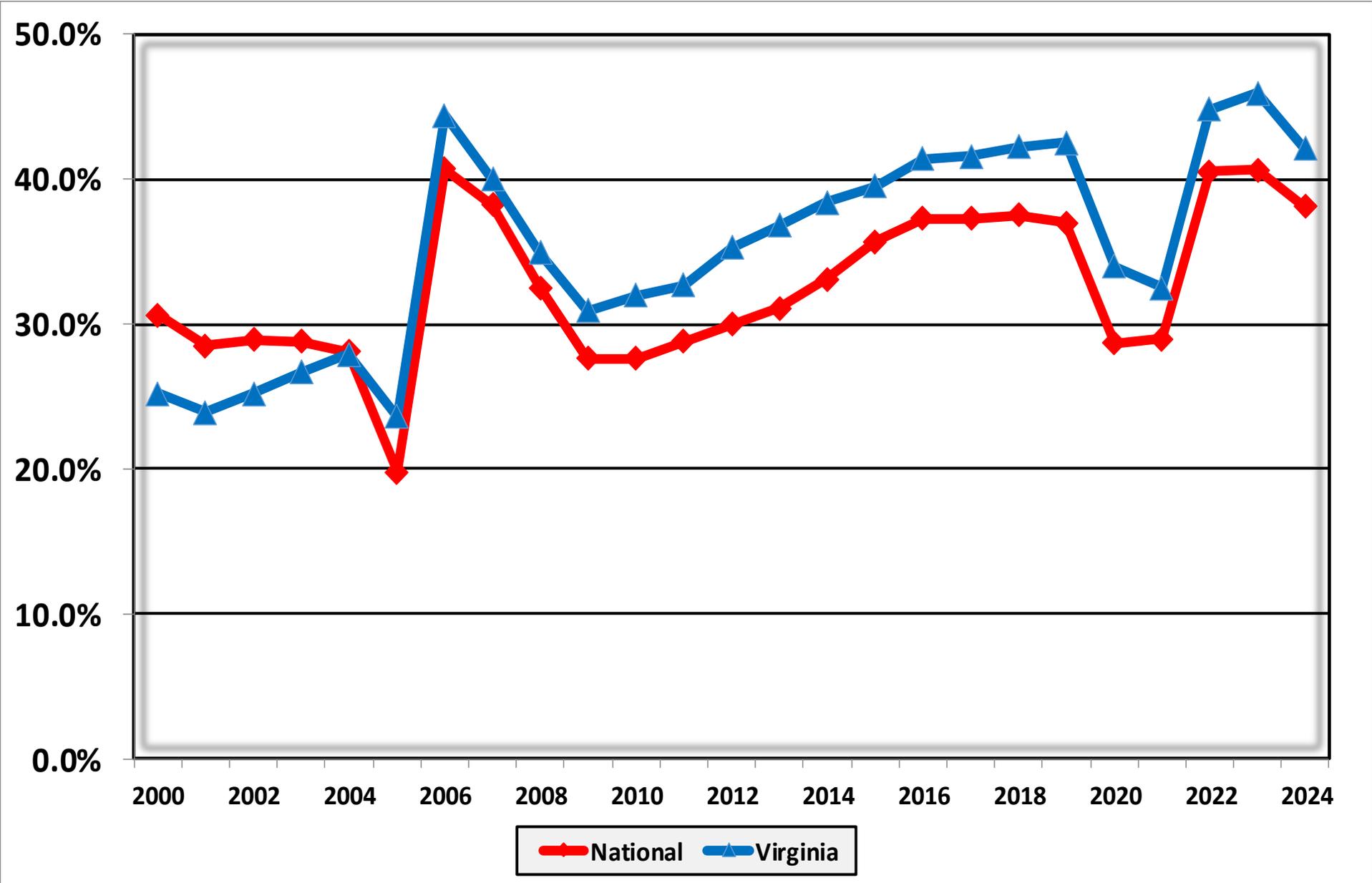


Source: ABI review of PACER records

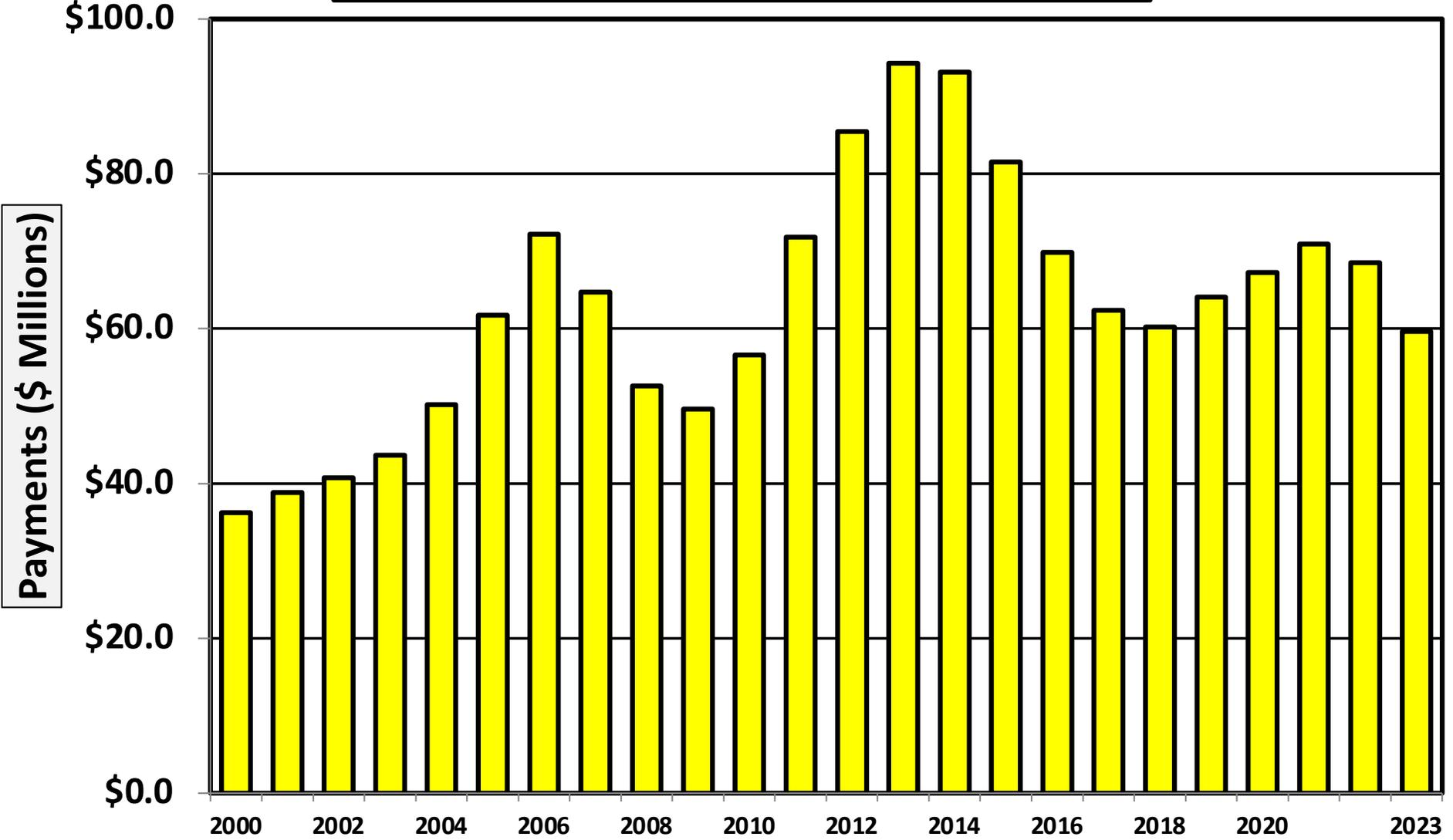
Chapter 13 Cases Filed in Virginia 2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

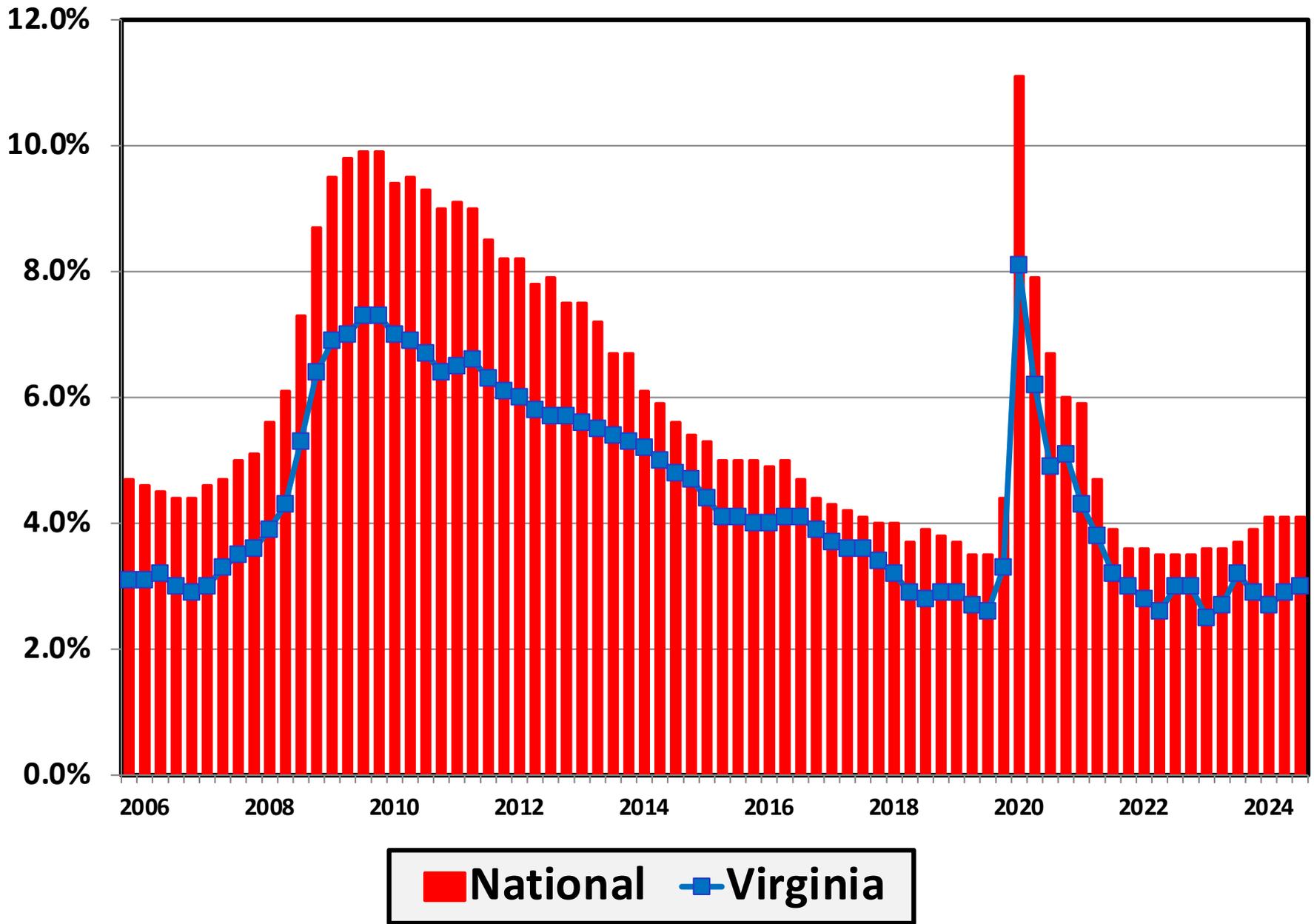


Chapter 13 Cases in Virginia
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023



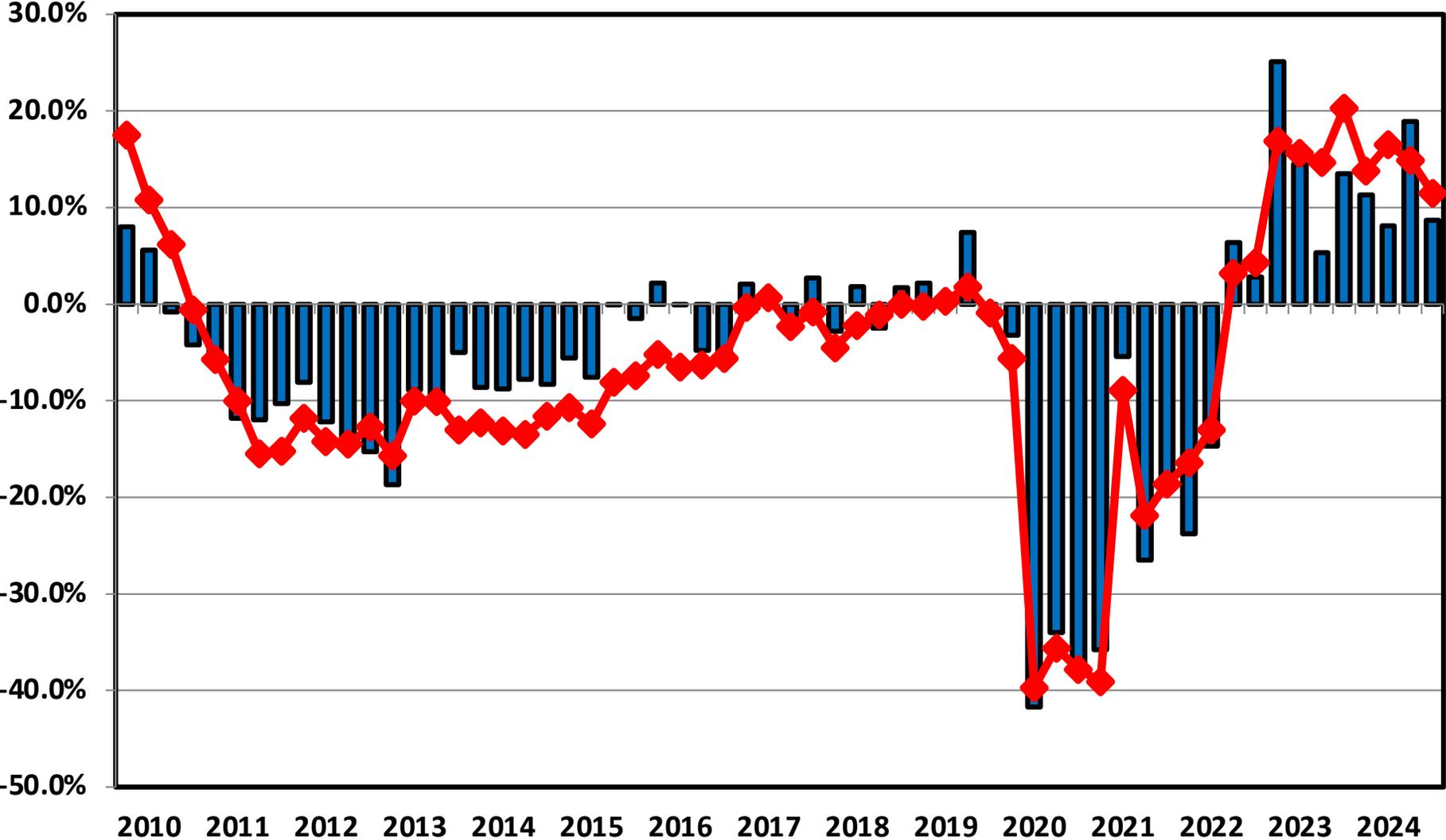
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Virginia vs. National Average
(Percent Change From Same Quarter One Year Prior)**

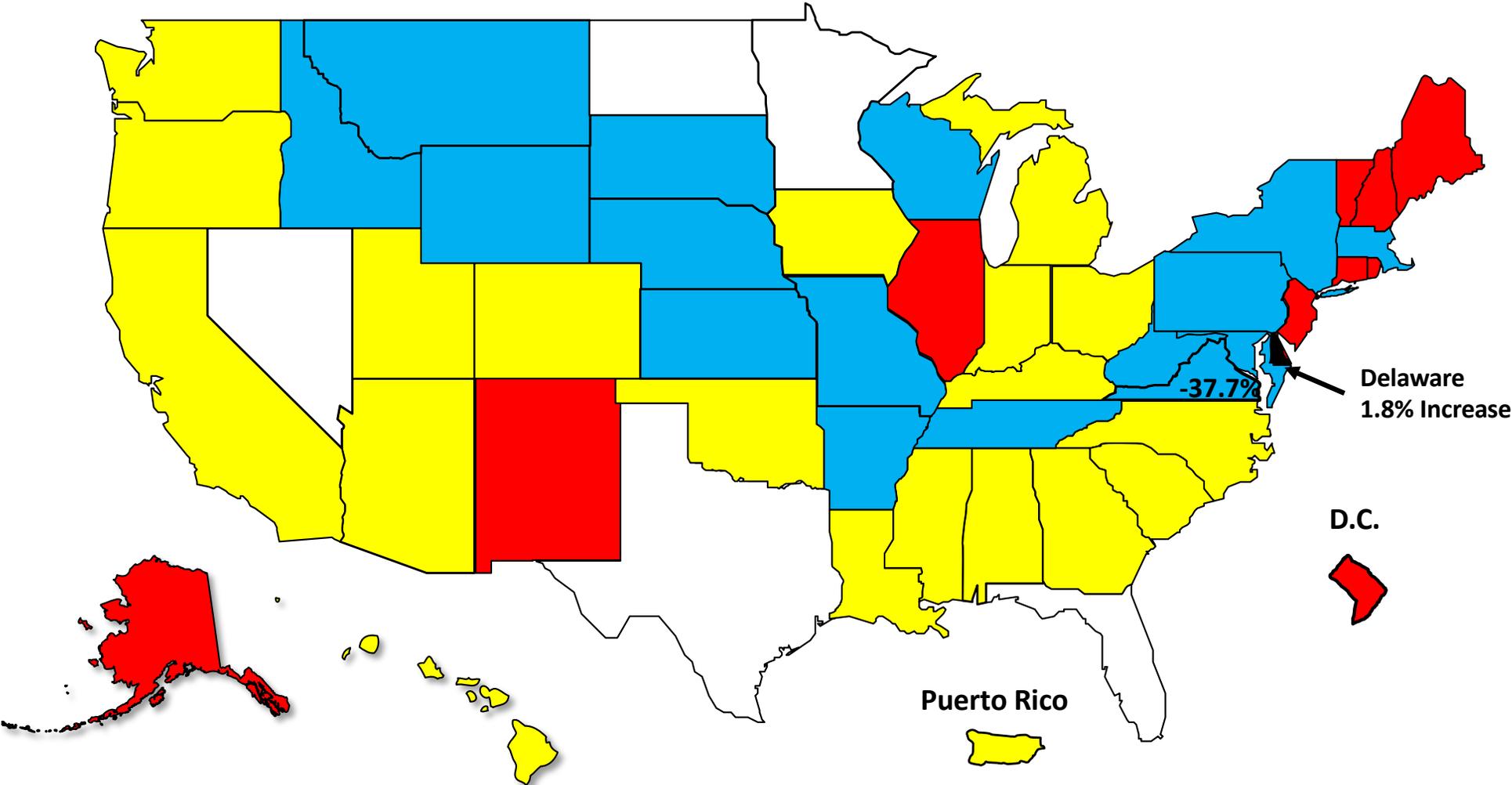


■ Virginia ◆ National

Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

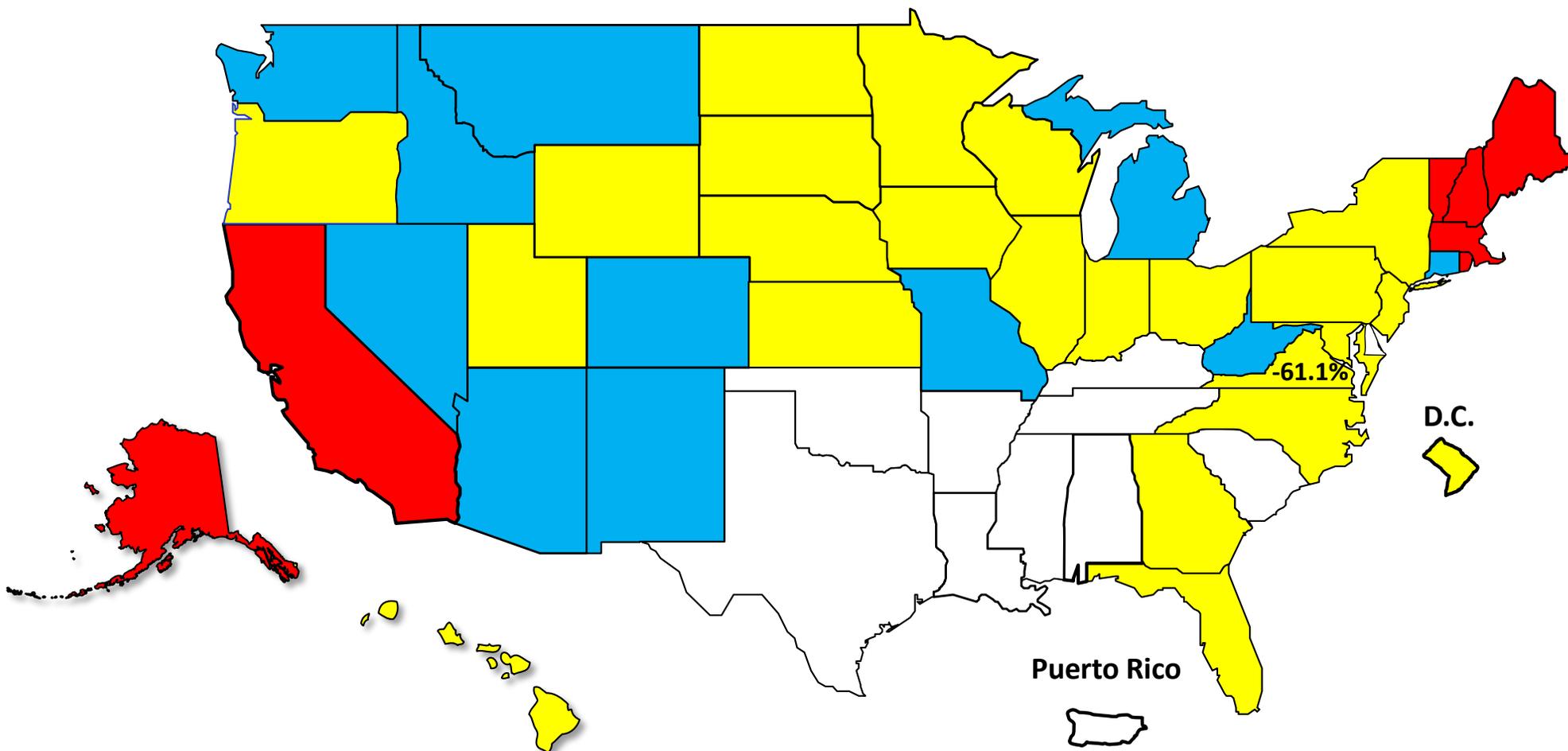
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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