

# Bankruptcy Filing Trends in Vermont



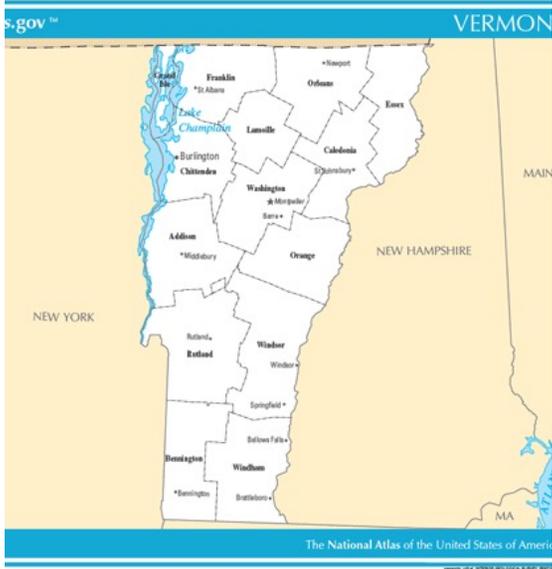
Prepared by: **The American Bankruptcy Institute**  
<http://www.abi.org/>



AMERICAN  
BANKRUPTCY  
INSTITUTE

Updated  
February 2025

# Vermont



State at a Glance		
	Vermont	National
Population (7/1/2024)	648,493	340,110,988
- Change since April 2020	.8%	2.6%
- Foreign Born	4.3%	13.9%
Size (Square Miles)	9,217	3,533,038
Median Household Income	\$78,024	\$78,538
Persons per Household	2.30	2.54
Per Capita Income	\$44,365	\$43,289
Median Home Value	\$290,500	\$303,400
Homeownership Rate	72.8%	65.0%
High School Graduate (or Higher)	94.5%	89.4%
College Graduate (or Higher)	42.6%	35.0%
Disabled	10.7%	9.1%
No Health Insurance	4.3%	9.5%
In Poverty	9.7%	11.1%
Source: U.S. Census Bureau January 2025		

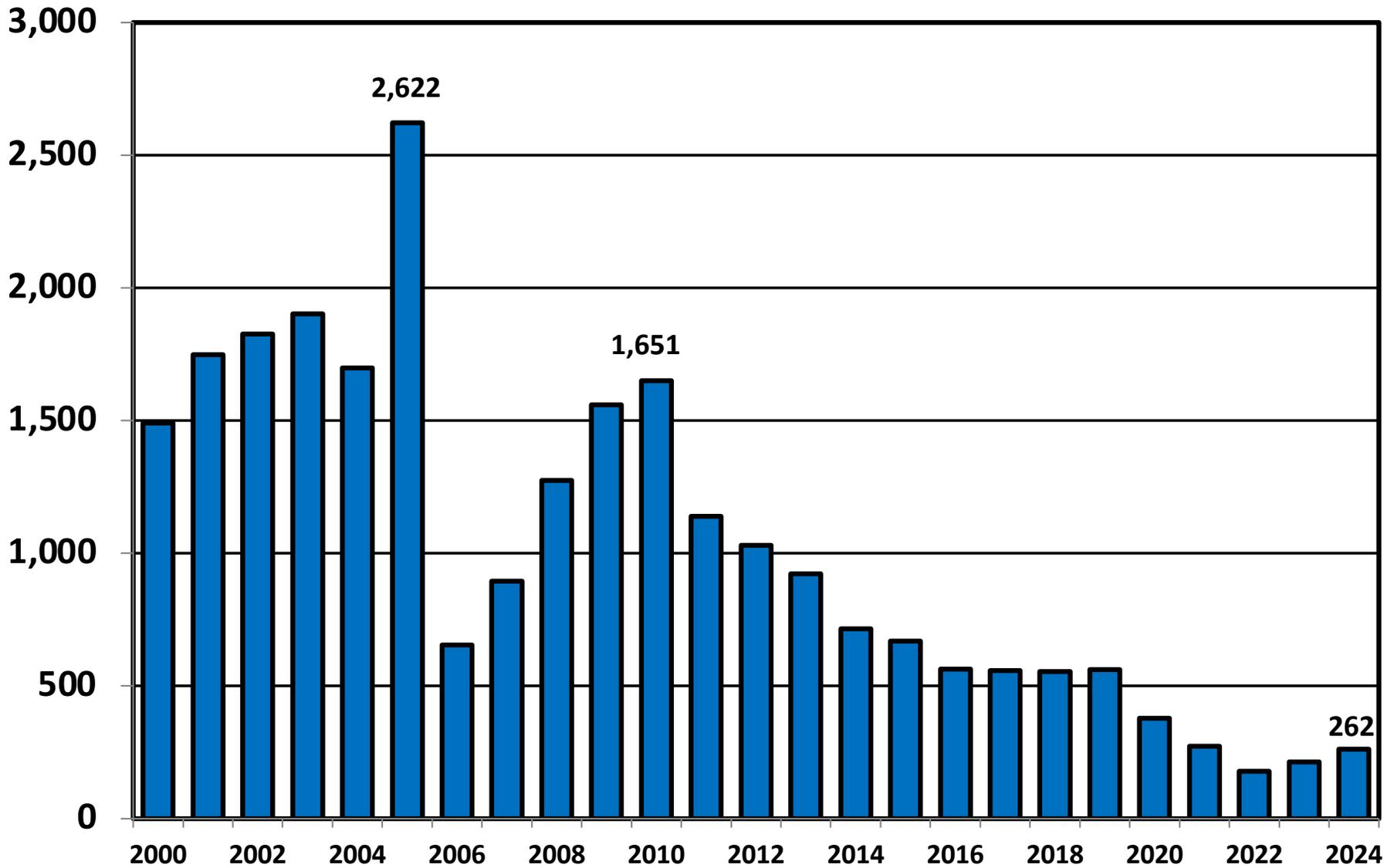
**Bankruptcy Filings in Vermont  
Calendar Years 2000 - 2024**

<b>Year</b>	<b>Total</b>	<b>Chapter 7</b>	<b>Chapter 11</b>	<b>Chapter 13</b>	<b>Other Cases*</b>
<b>2024</b>	<b>262</b>	<b>210</b>	<b>1</b>	<b>50</b>	<b>1</b>
<b>2023</b>	<b>213</b>	<b>170</b>	<b>1</b>	<b>42</b>	<b>0</b>
<b>2022</b>	<b>178</b>	<b>131</b>	<b>0</b>	<b>45</b>	<b>2</b>
<b>2021</b>	<b>273</b>	<b>224</b>	<b>1</b>	<b>45</b>	<b>3</b>
<b>2020</b>	<b>379</b>	<b>288</b>	<b>3</b>	<b>71</b>	<b>17</b>
<b>2019</b>	<b>561</b>	<b>445</b>	<b>5</b>	<b>106</b>	<b>5</b>
<b>2018</b>	<b>555</b>	<b>457</b>	<b>4</b>	<b>91</b>	<b>3</b>
<b>2017</b>	<b>558</b>	<b>461</b>	<b>0</b>	<b>89</b>	<b>8</b>
<b>2016</b>	<b>564</b>	<b>454</b>	<b>4</b>	<b>104</b>	<b>2</b>
<b>2015</b>	<b>669</b>	<b>527</b>	<b>0</b>	<b>139</b>	<b>3</b>
<b>2014</b>	<b>715</b>	<b>542</b>	<b>1</b>	<b>170</b>	<b>2</b>
<b>2013</b>	<b>923</b>	<b>739</b>	<b>4</b>	<b>179</b>	<b>1</b>
<b>2012</b>	<b>1,030</b>	<b>819</b>	<b>2</b>	<b>204</b>	<b>5</b>
<b>2011</b>	<b>1,140</b>	<b>926</b>	<b>1</b>	<b>210</b>	<b>3</b>
<b>2010</b>	<b>1,651</b>	<b>1,313</b>	<b>9</b>	<b>325</b>	<b>4</b>
<b>2009</b>	<b>1,559</b>	<b>1,197</b>	<b>3</b>	<b>358</b>	<b>1</b>
<b>2008</b>	<b>1,275</b>	<b>951</b>	<b>2</b>	<b>318</b>	<b>4</b>
<b>2007</b>	<b>895</b>	<b>647</b>	<b>1</b>	<b>244</b>	<b>3</b>
<b>2006</b>	<b>655</b>	<b>478</b>	<b>1</b>	<b>174</b>	<b>2</b>
<b>2005</b>	<b>2,622</b>	<b>2,314</b>	<b>2</b>	<b>304</b>	<b>2</b>
<b>2004</b>	<b>1,698</b>	<b>1,443</b>	<b>13</b>	<b>242</b>	<b>0</b>
<b>2003</b>	<b>1,903</b>	<b>1,642</b>	<b>5</b>	<b>255</b>	<b>1</b>
<b>2002</b>	<b>1,826</b>	<b>1,608</b>	<b>6</b>	<b>212</b>	<b>0</b>
<b>2001</b>	<b>1,748</b>	<b>1,565</b>	<b>5</b>	<b>177</b>	<b>1</b>
<b>2000</b>	<b>1,492</b>	<b>1,336</b>	<b>7</b>	<b>147</b>	<b>2</b>
<b>*Chapters 9, 12 and 15</b>					

<b>Business Bankruptcy Cases Filed - Vermont</b>					
<b>Years Ended December 31, 2000 - 2024</b>					
<b>CALENDAR YEAR</b>	<b>TOTAL FILINGS</b>	<b>CHAPTER 7</b>	<b>CHAPTER 11</b>	<b>CHAPTER 13</b>	<b>OTHER CASES*</b>
<b>2024</b>	<b>22</b>	<b>19</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>2023</b>	<b>16</b>	<b>14</b>	<b>1</b>	<b>1</b>	<b>0</b>
<b>2022</b>	<b>5</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>2</b>
<b>2021</b>	<b>18</b>	<b>11</b>	<b>1</b>	<b>3</b>	<b>3</b>
<b>2020</b>	<b>39</b>	<b>13</b>	<b>3</b>	<b>6</b>	<b>17</b>
<b>2019</b>	<b>44</b>	<b>28</b>	<b>5</b>	<b>6</b>	<b>5</b>
<b>2018</b>	<b>37</b>	<b>28</b>	<b>4</b>	<b>2</b>	<b>3</b>
<b>2017</b>	<b>35</b>	<b>25</b>	<b>0</b>	<b>2</b>	<b>8</b>
<b>2016</b>	<b>44</b>	<b>33</b>	<b>4</b>	<b>5</b>	<b>2</b>
<b>2015</b>	<b>39</b>	<b>31</b>	<b>0</b>	<b>5</b>	<b>3</b>
<b>2014</b>	<b>43</b>	<b>28</b>	<b>1</b>	<b>12</b>	<b>2</b>
<b>2013</b>	<b>45</b>	<b>37</b>	<b>4</b>	<b>3</b>	<b>1</b>
<b>2012</b>	<b>54</b>	<b>38</b>	<b>2</b>	<b>10</b>	<b>4</b>
<b>2011</b>	<b>46</b>	<b>32</b>	<b>1</b>	<b>10</b>	<b>3</b>
<b>2010</b>	<b>69</b>	<b>52</b>	<b>8</b>	<b>5</b>	<b>4</b>
<b>2009</b>	<b>61</b>	<b>43</b>	<b>3</b>	<b>14</b>	<b>1</b>
<b>2008</b>	<b>49</b>	<b>33</b>	<b>1</b>	<b>11</b>	<b>4</b>
<b>2007</b>	<b>65</b>	<b>43</b>	<b>1</b>	<b>18</b>	<b>3</b>
<b>2006</b>	<b>36</b>	<b>23</b>	<b>1</b>	<b>10</b>	<b>2</b>
<b>2005</b>	<b>78</b>	<b>58</b>	<b>1</b>	<b>17</b>	<b>2</b>
<b>2004</b>	<b>85</b>	<b>58</b>	<b>12</b>	<b>15</b>	<b>0</b>
<b>2003</b>	<b>78</b>	<b>55</b>	<b>5</b>	<b>17</b>	<b>1</b>
<b>2002</b>	<b>91</b>	<b>70</b>	<b>6</b>	<b>15</b>	<b>0</b>
<b>2001</b>	<b>97</b>	<b>69</b>	<b>5</b>	<b>22</b>	<b>1</b>
<b>2000</b>	<b>71</b>	<b>47</b>	<b>7</b>	<b>15</b>	<b>2</b>
<b>* Chapters 9, 12 and 15</b>					

# Total Bankruptcy Cases Filed in Vermont

Calendar Years 2000 - 2024



# Total Filings Relative to Population 2000 - 2024



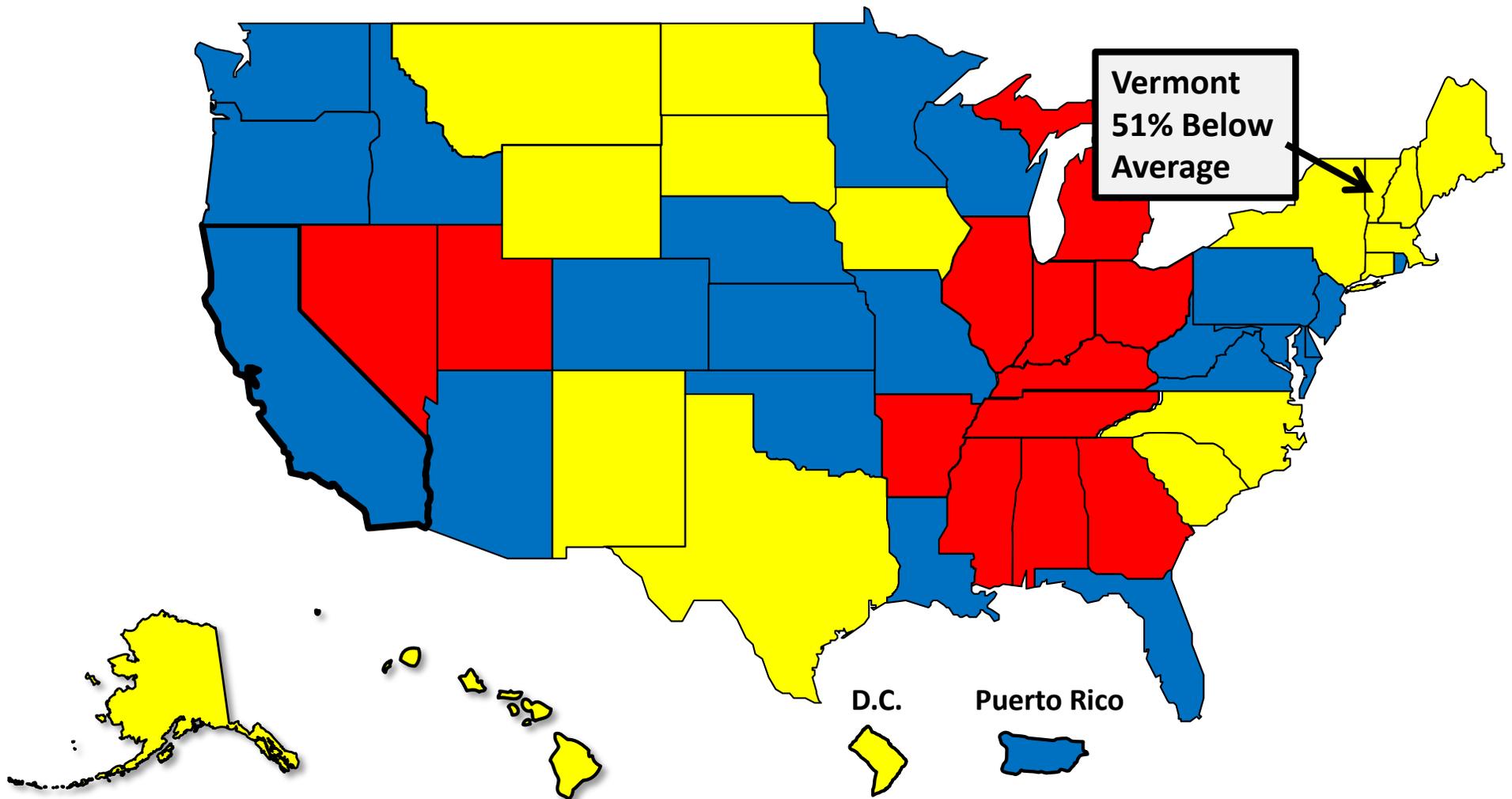
More than 25%  
Above Average



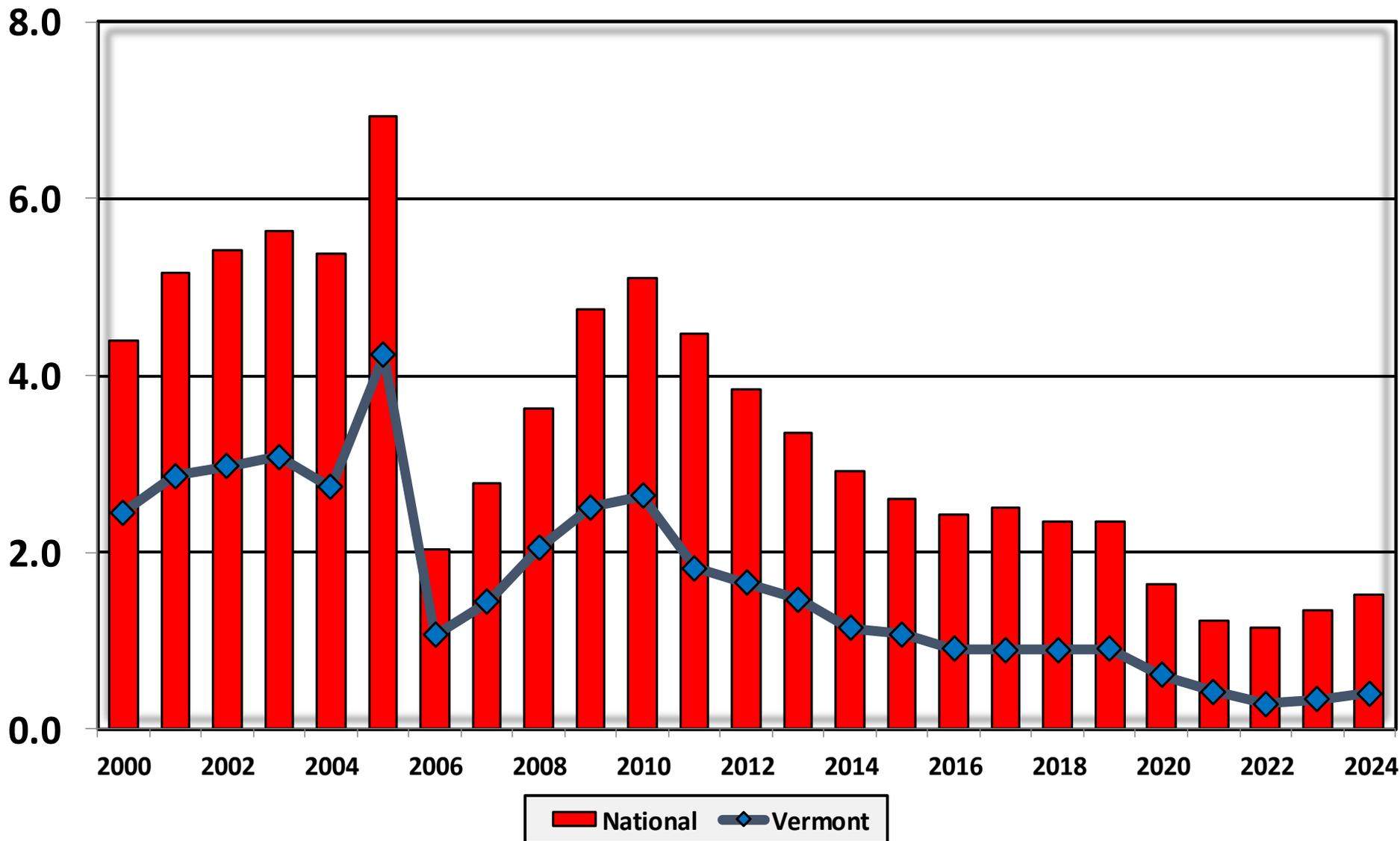
Within 25%  
of Average



More than 25%  
Below Average

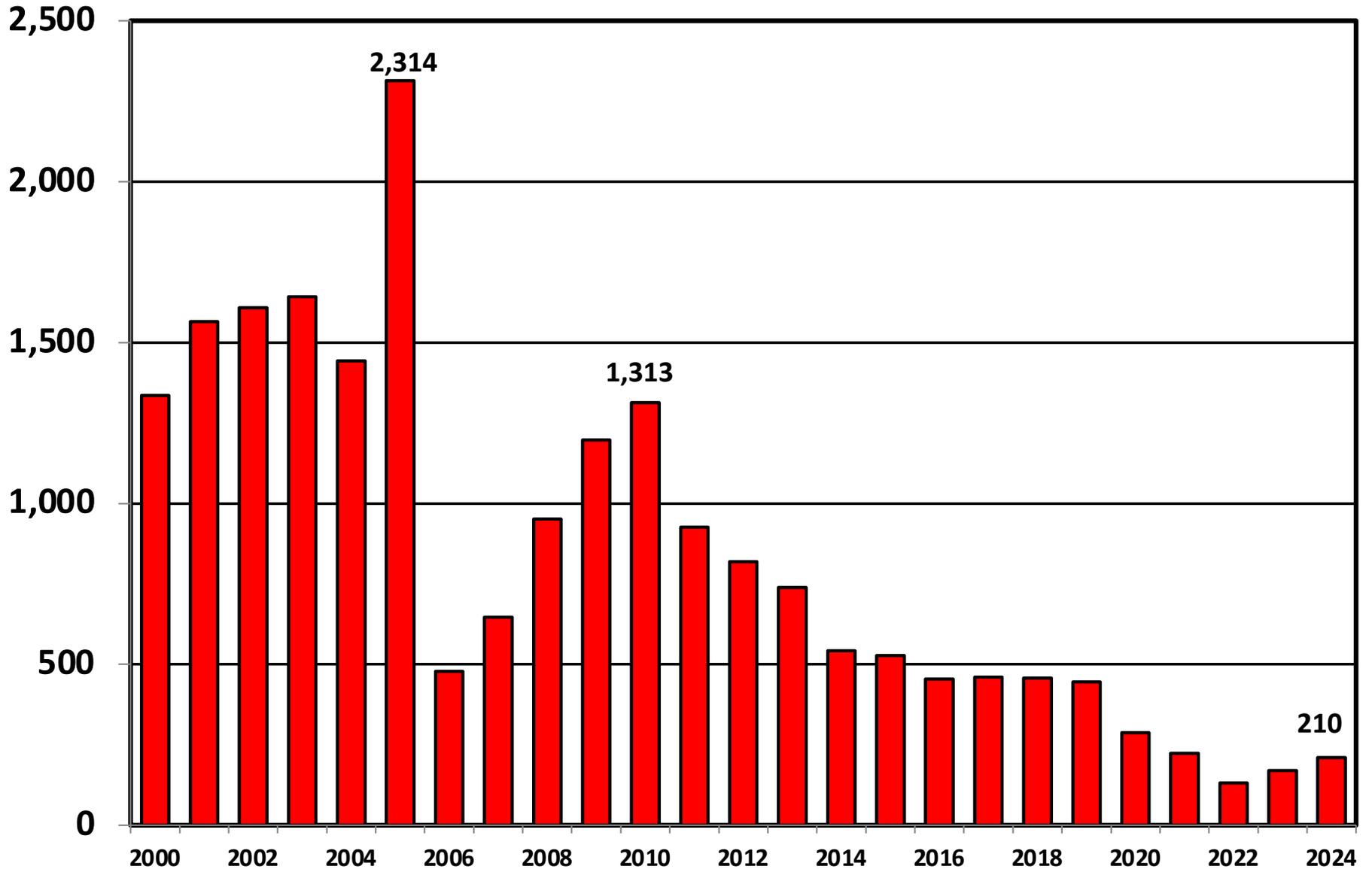


# Bankruptcy Filings per 1,000 Population Vermont vs. National Average 2000 - 2024

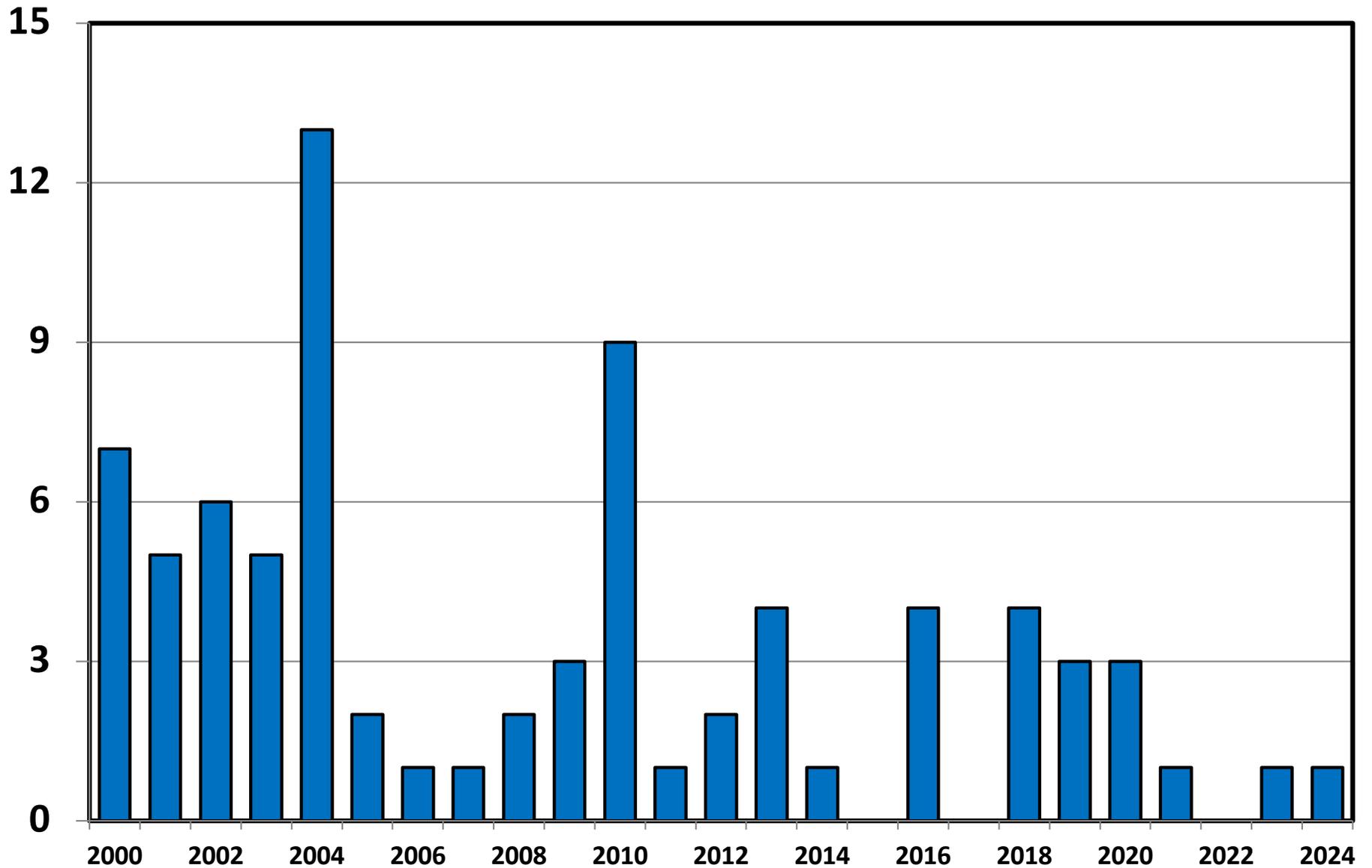


# Chapter 7 Cases Filed In Vermont

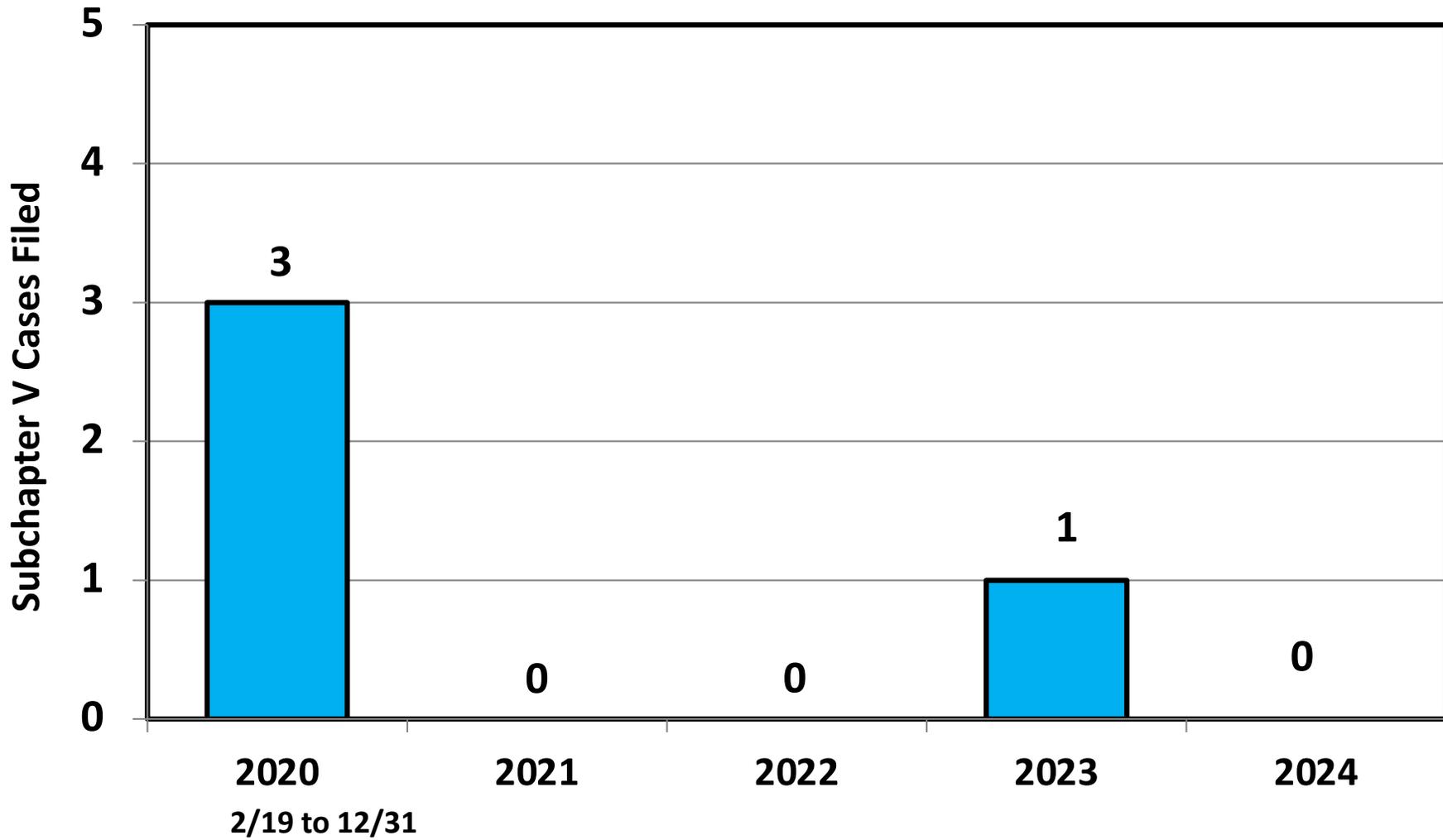
## Calendar Years 2000 - 2024



# Chapter 11 Cases Filed in Vermont 2000 - 2024

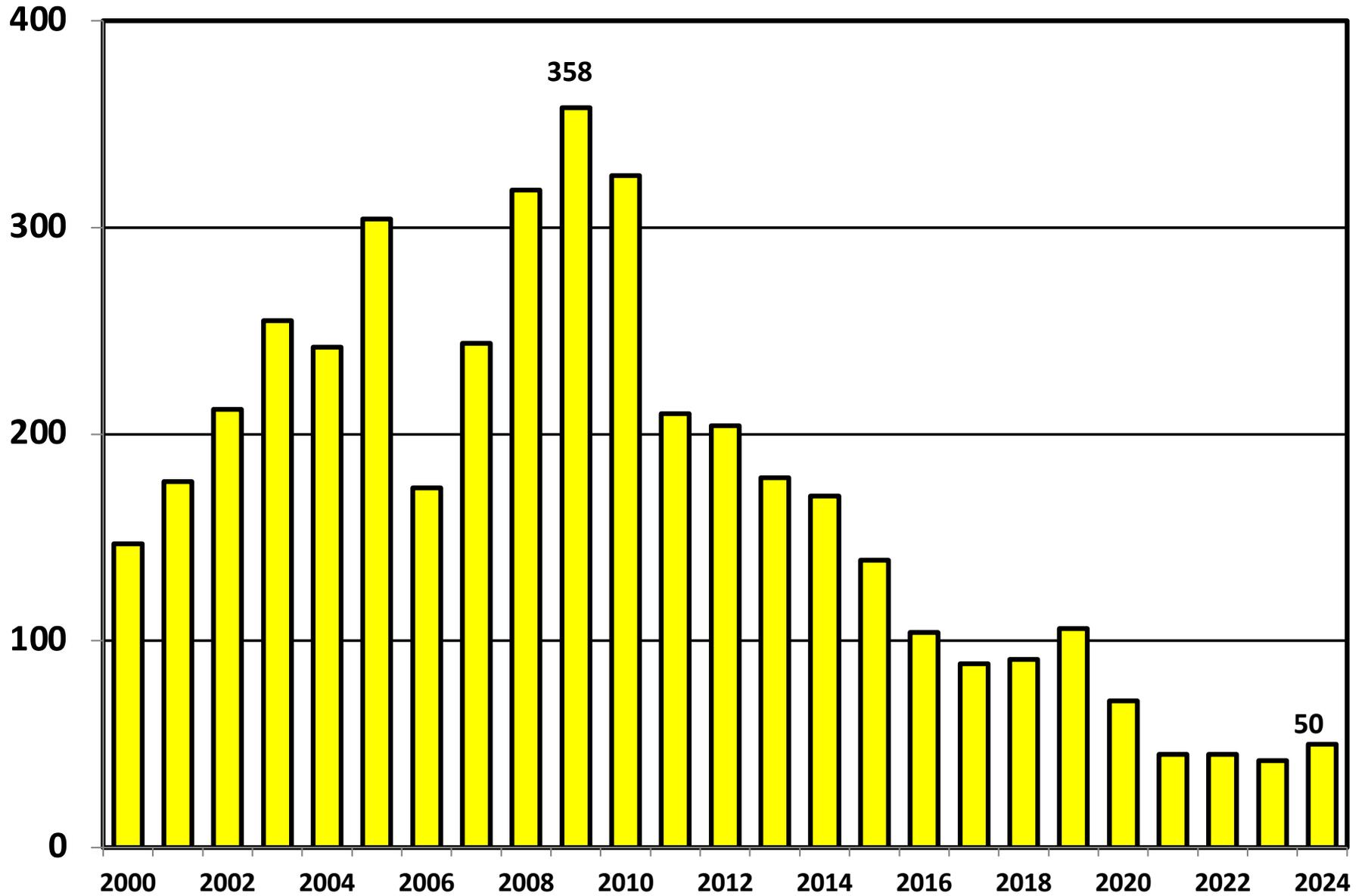


**Subchapter V Cases Filed in Vermont  
Calendar Years 2020 - 2024**

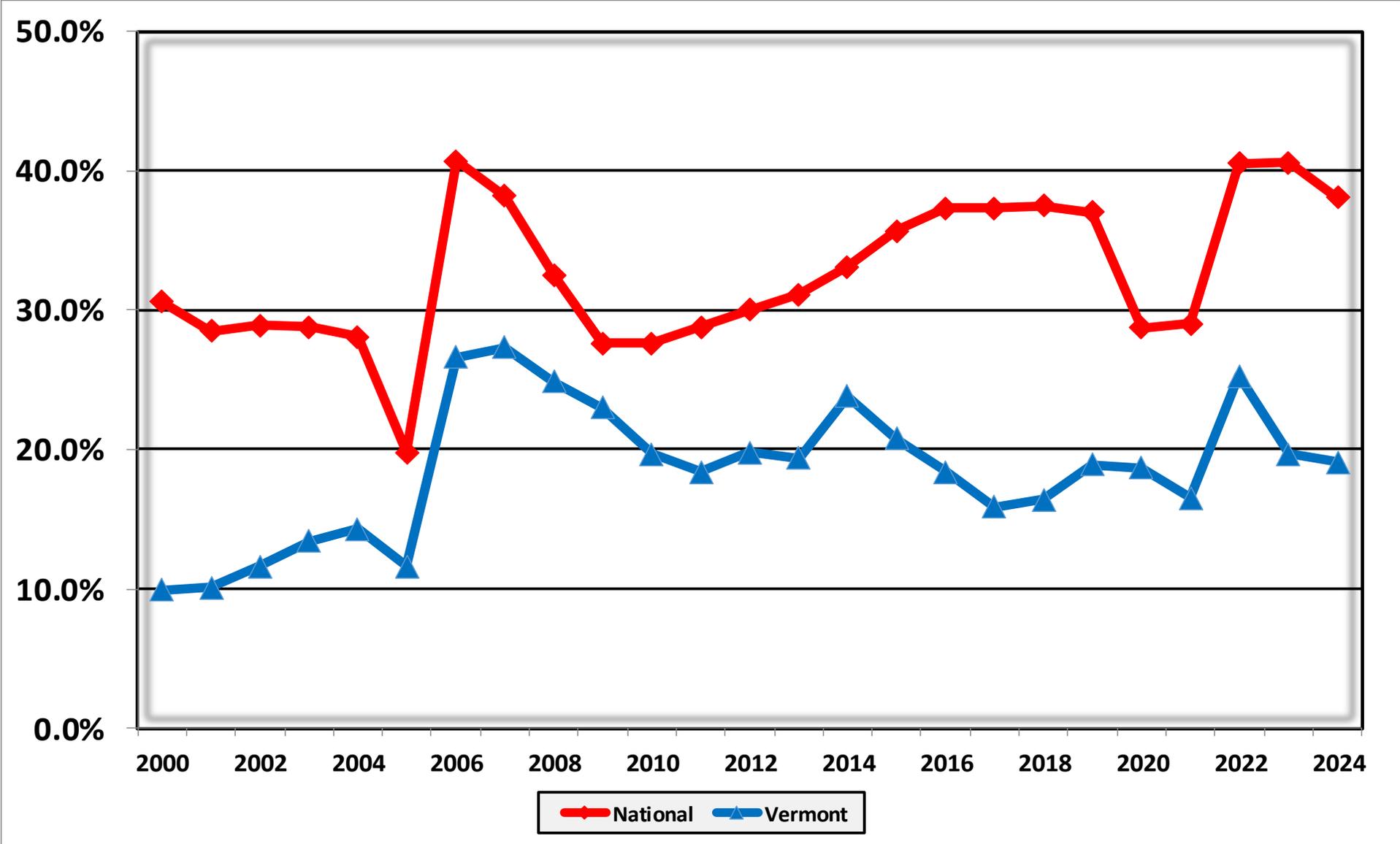


Source: ABI review of PACER records

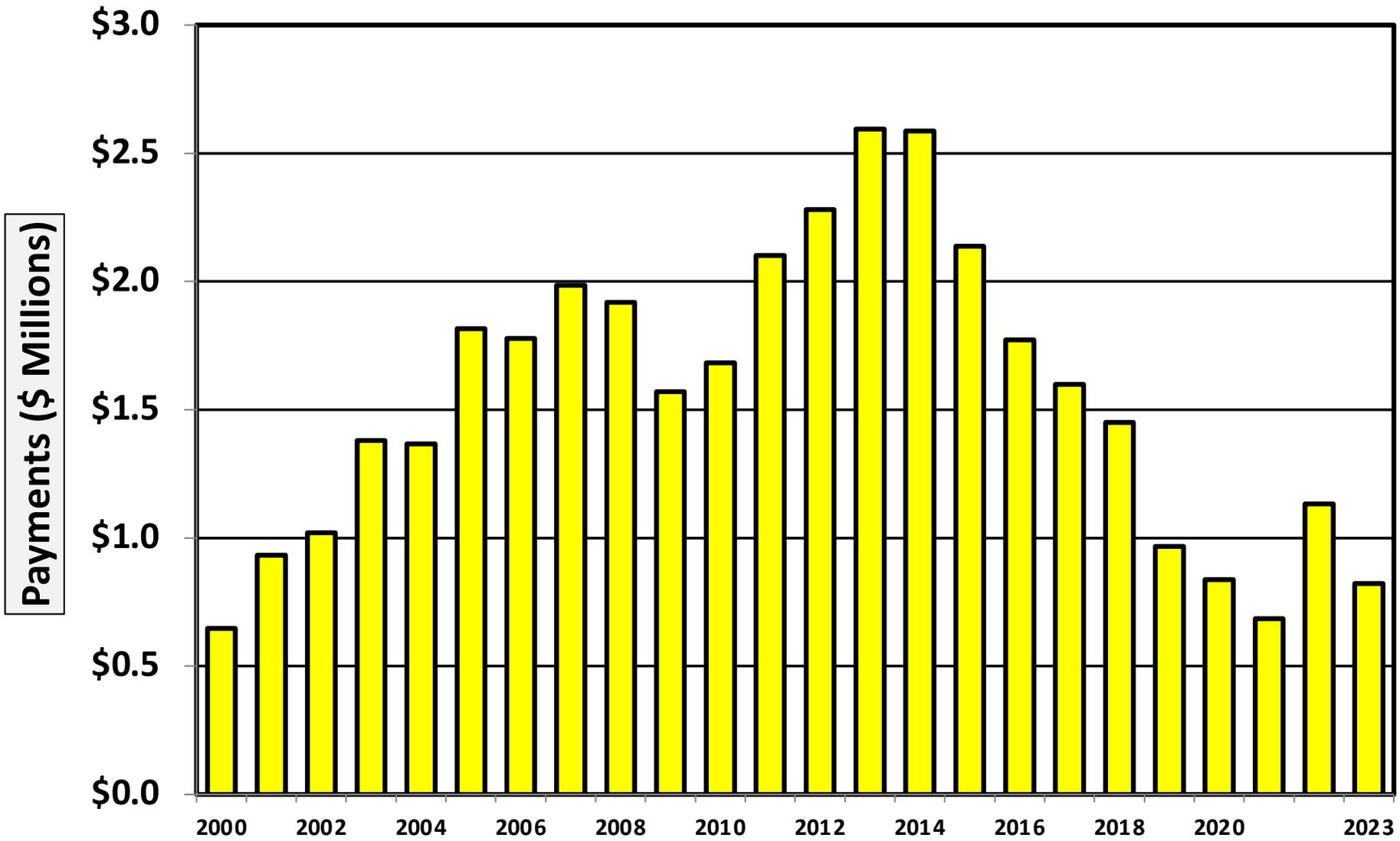
# Chapter 13 Cases Filed in Vermont 2000 - 2024



# Percent of Cases Filed as Chapter 13 Calendar Years 2000 - 2024

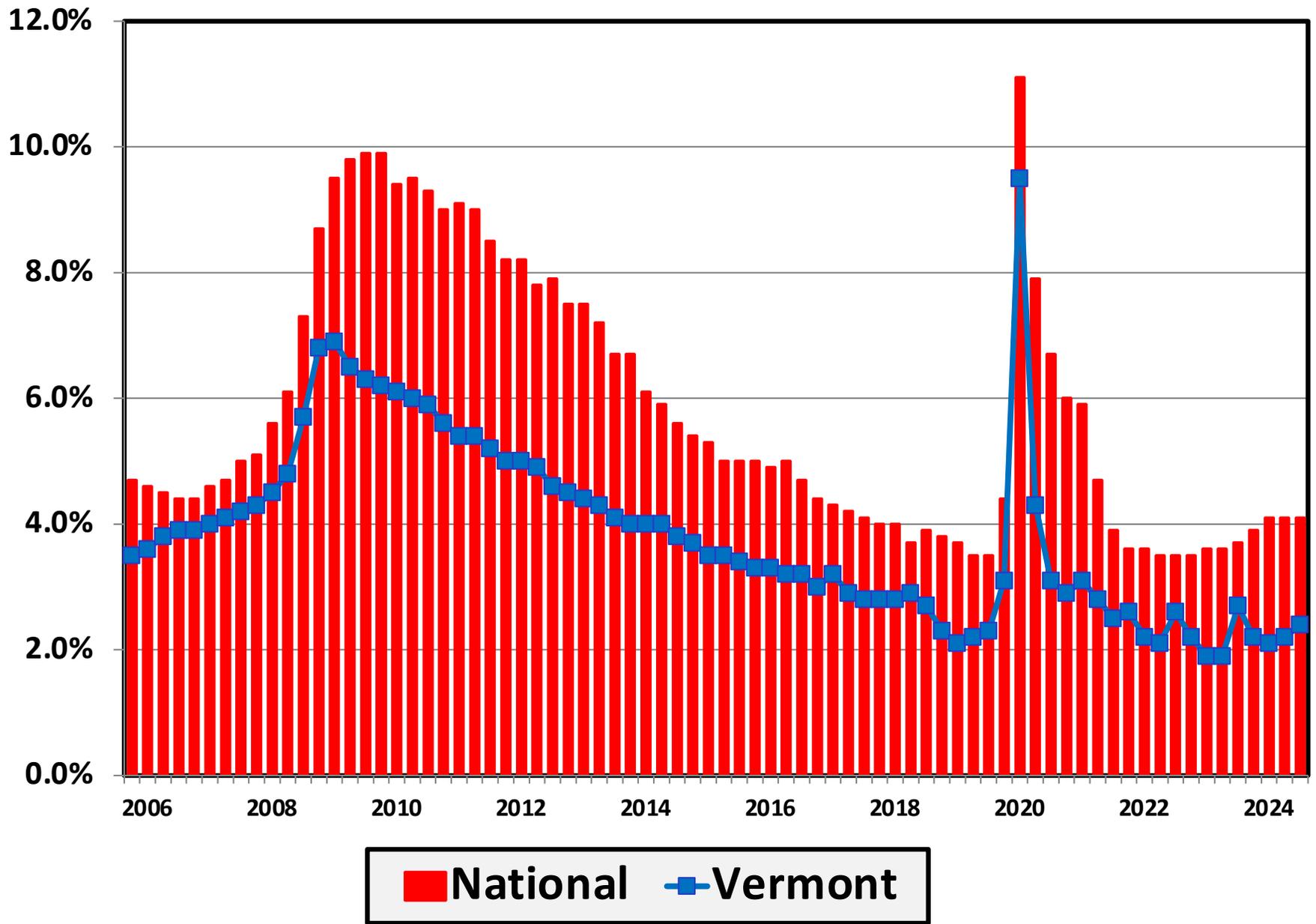


**Chapter 13 Cases in Vermont**  
Amount (in Millions) Paid to Unsecured Creditors  
Fiscal Years 2000 – 2023



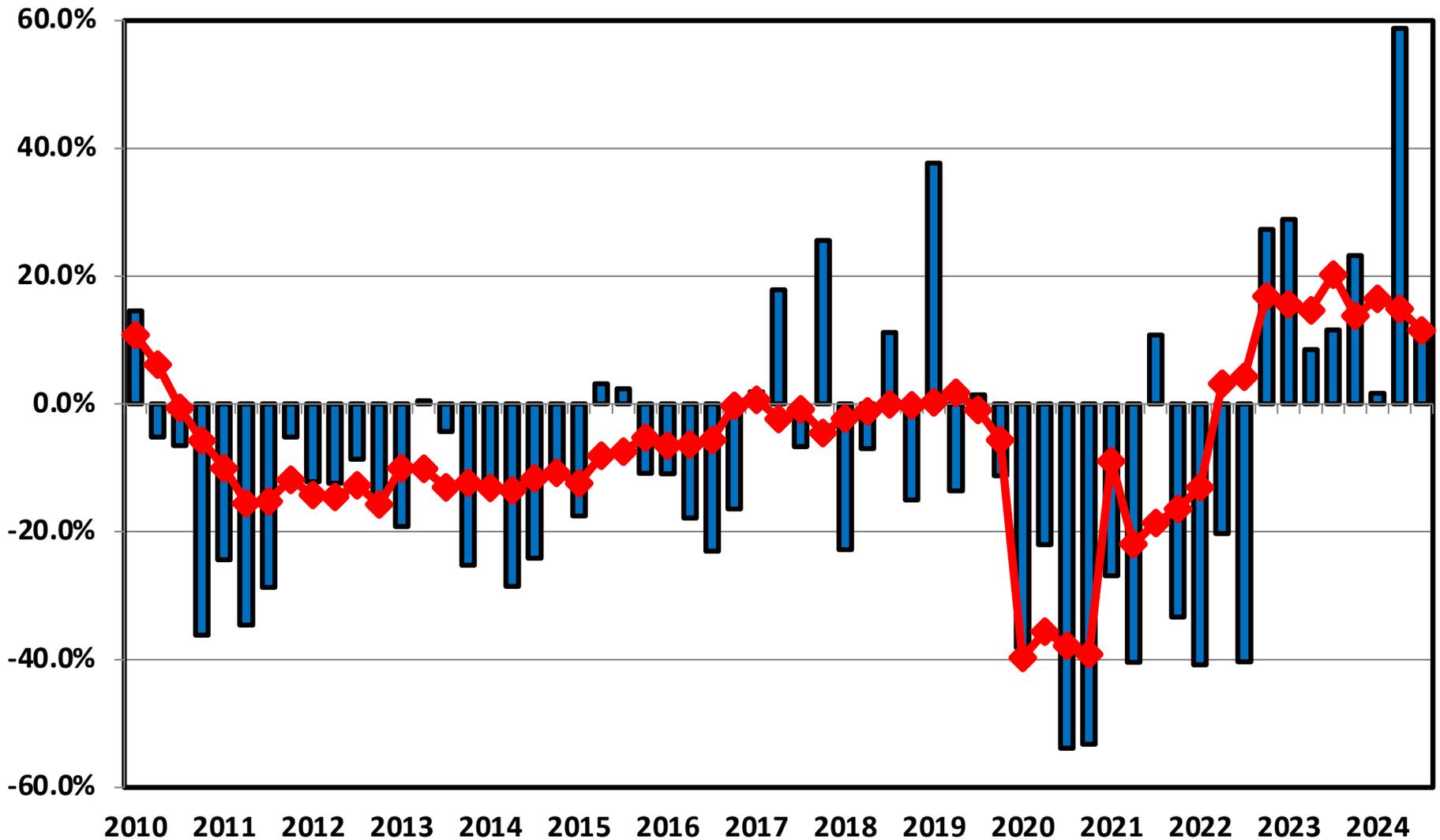
Source: Executive Office for United States Trustees

# Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Vermont vs. National Average  
(Percent Change From Same Quarter One Year Prior)**



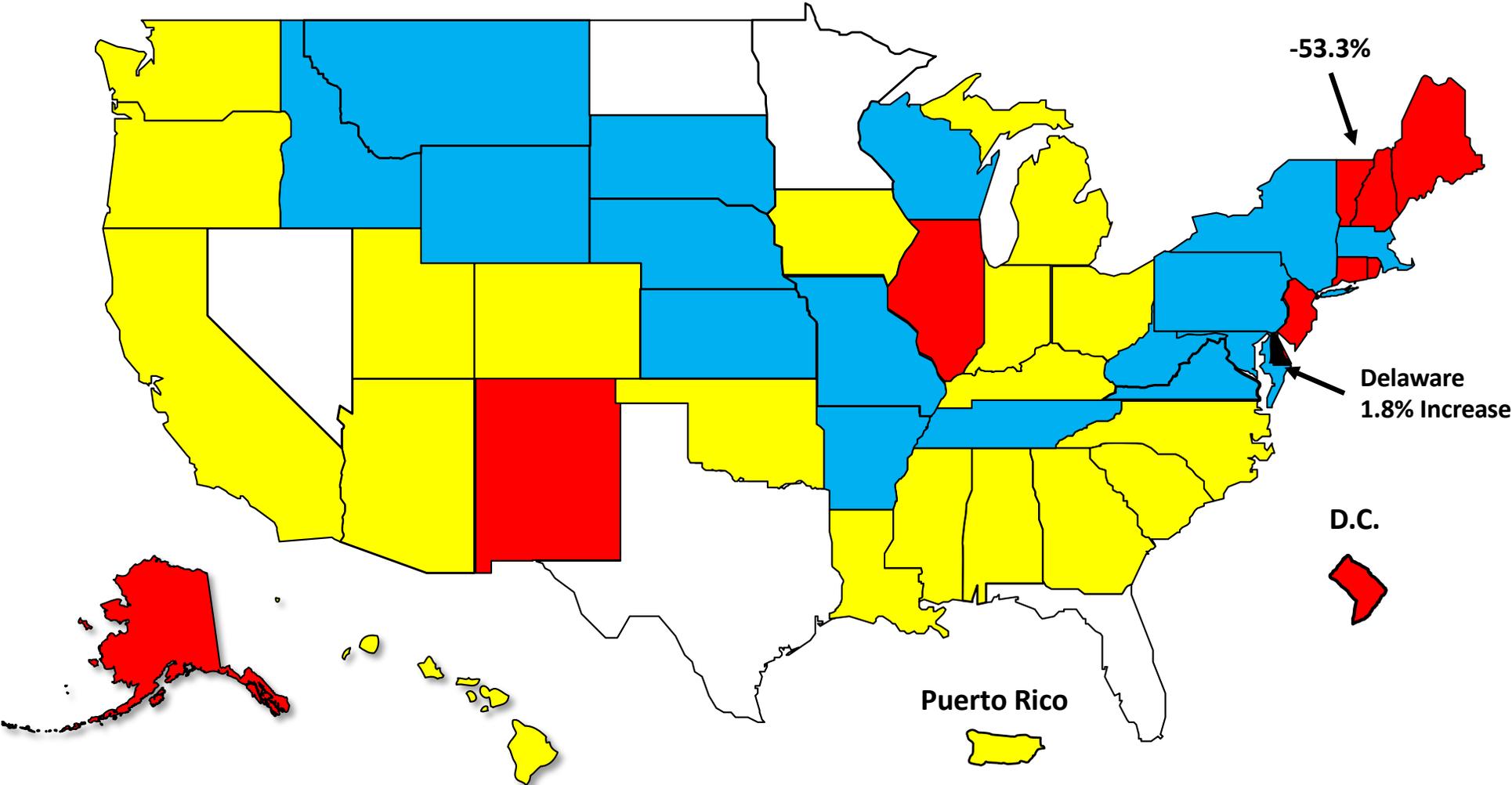
**■ Vermont    ◆ National**



# Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

Decline Under 25%    Decline 25.0% – 34.9%    Decline 35.0% – 44.9%    Decline 45% or More







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