

# Bankruptcy Filing Trends in South Carolina



Prepared by: **The American Bankruptcy Institute**

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AMERICAN  
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INSTITUTE

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# South Carolina



## State at a Glance

	South Carolina	National
<b>Population (7/1/2024)</b>	<b>5,478,831</b>	<b>340,110,988</b>
- Change since April 2020	7.0%	2.6%
- Foreign Born	5.6%	13.9%
<b>Size (Square Miles)</b>	<b>30,064</b>	<b>3,533,038</b>
<b>Median Household Income</b>	<b>\$66,818</b>	<b>\$78,538</b>
<b>Persons per Household</b>	<b>2.45</b>	<b>2.54</b>
<b>Per Capita Income</b>	<b>\$37,993</b>	<b>\$43,289</b>
<b>Median Home Value</b>	<b>\$236,700</b>	<b>\$303,400</b>
<b>Homeownership Rate</b>	<b>71.4%</b>	<b>65.0%</b>
<b>High School Graduate (or Higher)</b>	<b>89.6%</b>	<b>89.4%</b>
<b>College Graduate (or Higher)</b>	<b>31.5%</b>	<b>35.0%</b>
<b>Disabled</b>	<b>10.1%</b>	<b>9.1%</b>
<b>No Health Insurance</b>	<b>11.1%</b>	<b>9.5%</b>
<b>In Poverty</b>	<b>13.9%</b>	<b>11.1%</b>
<b>Source: U.S. Census Bureau January 2025</b>		

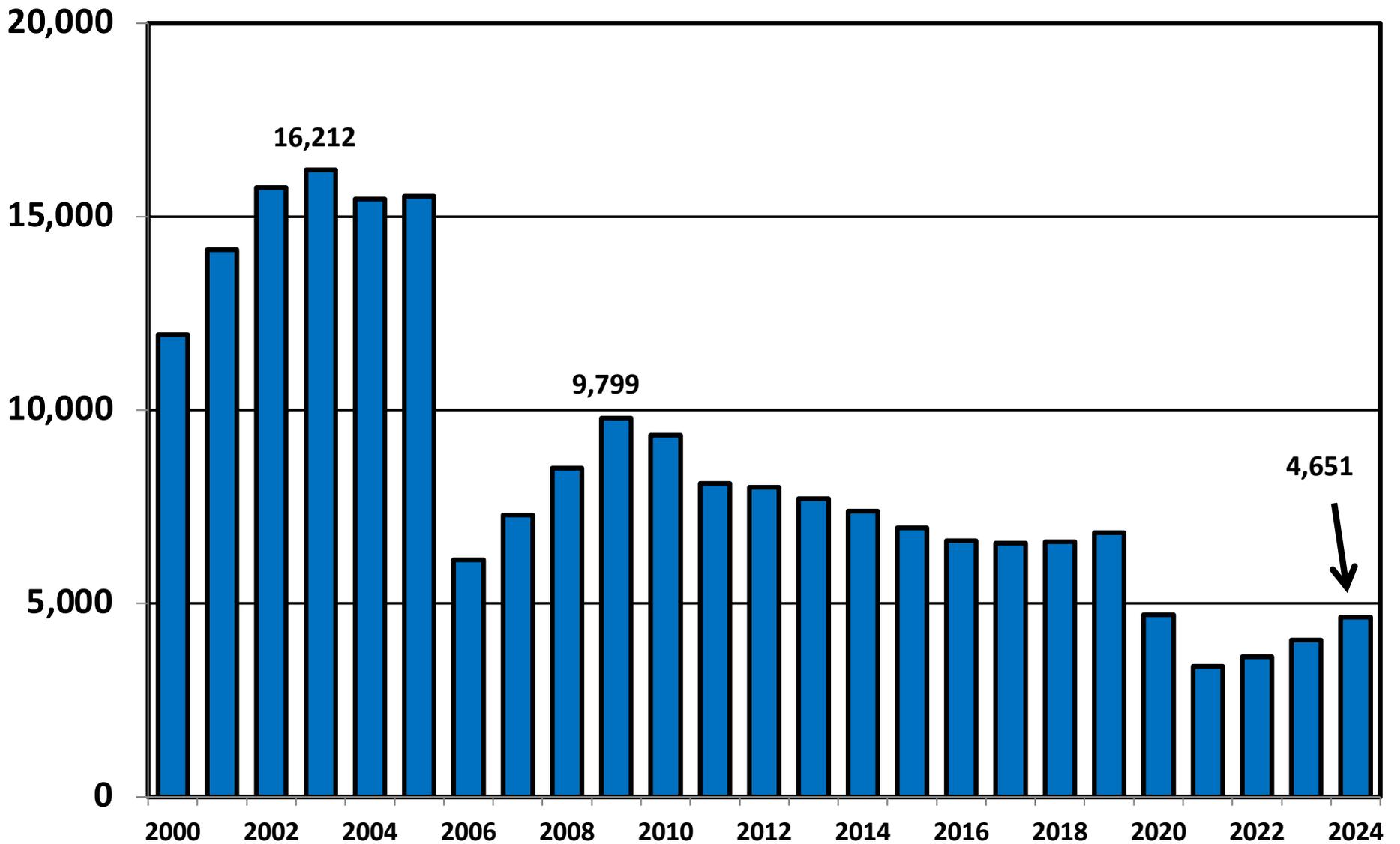
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<b>Bankruptcy Filings in South Carolina</b>					
<b>Calendar Years 2000 - 2024</b>					
<b>Year</b>	<b>Total</b>	<b>Chapter 7</b>	<b>Chapter 11</b>	<b>Chapter 13</b>	<b>Other Cases*</b>
<b>2024</b>	<b>4,651</b>	<b>1,486</b>	<b>38</b>	<b>3,127</b>	<b>0</b>
<b>2023</b>	<b>4,053</b>	<b>1,266</b>	<b>37</b>	<b>2,749</b>	<b>1</b>
<b>2022</b>	<b>3,619</b>	<b>1,194</b>	<b>18</b>	<b>2,406</b>	<b>1</b>
<b>2021</b>	<b>3,376</b>	<b>1,595</b>	<b>14</b>	<b>1,766</b>	<b>1</b>
<b>2020</b>	<b>4,707</b>	<b>2,174</b>	<b>28</b>	<b>2,499</b>	<b>6</b>
<b>2019</b>	<b>6,833</b>	<b>2,691</b>	<b>20</b>	<b>4,112</b>	<b>10</b>
<b>2018</b>	<b>6,598</b>	<b>2,597</b>	<b>27</b>	<b>3,971</b>	<b>3</b>
<b>2017</b>	<b>6,554</b>	<b>2,587</b>	<b>29</b>	<b>3,933</b>	<b>5</b>
<b>2016</b>	<b>6,617</b>	<b>2,658</b>	<b>32</b>	<b>3,923</b>	<b>4</b>
<b>2015</b>	<b>6,953</b>	<b>2,777</b>	<b>25</b>	<b>4,146</b>	<b>5</b>
<b>2014</b>	<b>7,386</b>	<b>3,029</b>	<b>35</b>	<b>4,317</b>	<b>5</b>
<b>2013</b>	<b>7,702</b>	<b>3,149</b>	<b>60</b>	<b>4,490</b>	<b>3</b>
<b>2012</b>	<b>8,000</b>	<b>3,472</b>	<b>66</b>	<b>4,457</b>	<b>5</b>
<b>2011</b>	<b>8,105</b>	<b>3,847</b>	<b>107</b>	<b>4,146</b>	<b>5</b>
<b>2010</b>	<b>9,353</b>	<b>4,703</b>	<b>87</b>	<b>4,560</b>	<b>3</b>
<b>2009</b>	<b>9,799</b>	<b>4,830</b>	<b>112</b>	<b>4,853</b>	<b>4</b>
<b>2008</b>	<b>8,502</b>	<b>3,261</b>	<b>69</b>	<b>5,172</b>	<b>0</b>
<b>2007</b>	<b>7,291</b>	<b>2,410</b>	<b>59</b>	<b>4,821</b>	<b>1</b>
<b>2006</b>	<b>6,129</b>	<b>1,672</b>	<b>35</b>	<b>4,420</b>	<b>2</b>
<b>2005</b>	<b>15,528</b>	<b>7,543</b>	<b>48</b>	<b>7,935</b>	<b>2</b>
<b>2004</b>	<b>15,455</b>	<b>6,539</b>	<b>58</b>	<b>8,856</b>	<b>2</b>
<b>2003</b>	<b>16,212</b>	<b>7,056</b>	<b>64</b>	<b>9,088</b>	<b>4</b>
<b>2002</b>	<b>15,753</b>	<b>6,822</b>	<b>91</b>	<b>8,839</b>	<b>1</b>
<b>2001</b>	<b>14,149</b>	<b>6,508</b>	<b>80</b>	<b>7,559</b>	<b>2</b>
<b>2000</b>	<b>11,958</b>	<b>5,666</b>	<b>71</b>	<b>6,219</b>	<b>2</b>
<b>*Chapters 9, 12 and 15</b>					

<b>Business Bankruptcy Cases Filed - South Carolina</b>					
<b>Years Ended December 31, 2000 - 2024</b>					
<b>CALENDAR YEAR</b>	<b>TOTAL FILINGS</b>	<b>CHAPTER 7</b>	<b>CHAPTER 11</b>	<b>CHAPTER 13</b>	<b>OTHER CASES*</b>
<b>2024</b>	<b>138</b>	<b>93</b>	<b>36</b>	<b>9</b>	<b>0</b>
<b>2023</b>	<b>113</b>	<b>64</b>	<b>34</b>	<b>14</b>	<b>1</b>
<b>2022</b>	<b>80</b>	<b>55</b>	<b>17</b>	<b>7</b>	<b>1</b>
<b>2021</b>	<b>86</b>	<b>63</b>	<b>12</b>	<b>10</b>	<b>1</b>
<b>2020</b>	<b>122</b>	<b>84</b>	<b>24</b>	<b>8</b>	<b>6</b>
<b>2019</b>	<b>143</b>	<b>106</b>	<b>15</b>	<b>12</b>	<b>10</b>
<b>2018</b>	<b>140</b>	<b>106</b>	<b>25</b>	<b>6</b>	<b>3</b>
<b>2017</b>	<b>144</b>	<b>107</b>	<b>22</b>	<b>10</b>	<b>5</b>
<b>2016</b>	<b>162</b>	<b>116</b>	<b>27</b>	<b>15</b>	<b>4</b>
<b>2015</b>	<b>158</b>	<b>118</b>	<b>19</b>	<b>16</b>	<b>5</b>
<b>2014</b>	<b>213</b>	<b>168</b>	<b>26</b>	<b>14</b>	<b>5</b>
<b>2013</b>	<b>234</b>	<b>166</b>	<b>53</b>	<b>12</b>	<b>3</b>
<b>2012</b>	<b>309</b>	<b>228</b>	<b>60</b>	<b>16</b>	<b>5</b>
<b>2011</b>	<b>388</b>	<b>281</b>	<b>83</b>	<b>19</b>	<b>5</b>
<b>2010</b>	<b>389</b>	<b>307</b>	<b>64</b>	<b>15</b>	<b>3</b>
<b>2009</b>	<b>446</b>	<b>336</b>	<b>84</b>	<b>22</b>	<b>4</b>
<b>2008</b>	<b>268</b>	<b>191</b>	<b>51</b>	<b>26</b>	<b>0</b>
<b>2007</b>	<b>144</b>	<b>90</b>	<b>46</b>	<b>7</b>	<b>1</b>
<b>2006</b>	<b>82</b>	<b>51</b>	<b>24</b>	<b>6</b>	<b>1</b>
<b>2005</b>	<b>176</b>	<b>120</b>	<b>32</b>	<b>22</b>	<b>2</b>
<b>2004</b>	<b>175</b>	<b>116</b>	<b>28</b>	<b>29</b>	<b>2</b>
<b>2003</b>	<b>142</b>	<b>87</b>	<b>44</b>	<b>7</b>	<b>4</b>
<b>2002</b>	<b>178</b>	<b>101</b>	<b>75</b>	<b>2</b>	<b>0</b>
<b>2001</b>	<b>147</b>	<b>73</b>	<b>65</b>	<b>7</b>	<b>2</b>
<b>2000</b>	<b>138</b>	<b>74</b>	<b>56</b>	<b>6</b>	<b>2</b>

# Total Bankruptcy Cases Filed in South Carolina Calendar Years 2000 - 2024



# Total Filings Relative to Population 2000 - 2024



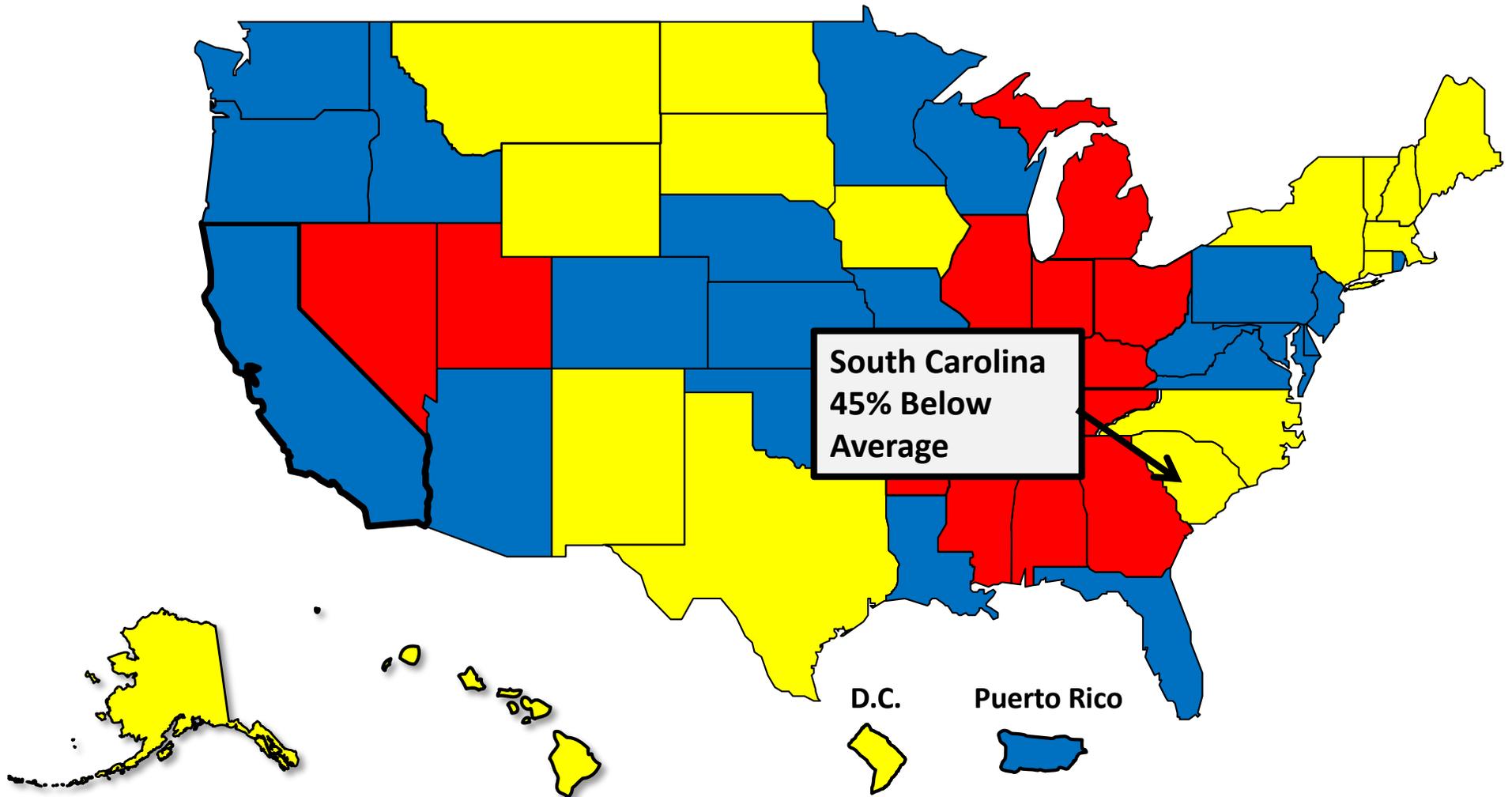
More than 25%  
Above Average



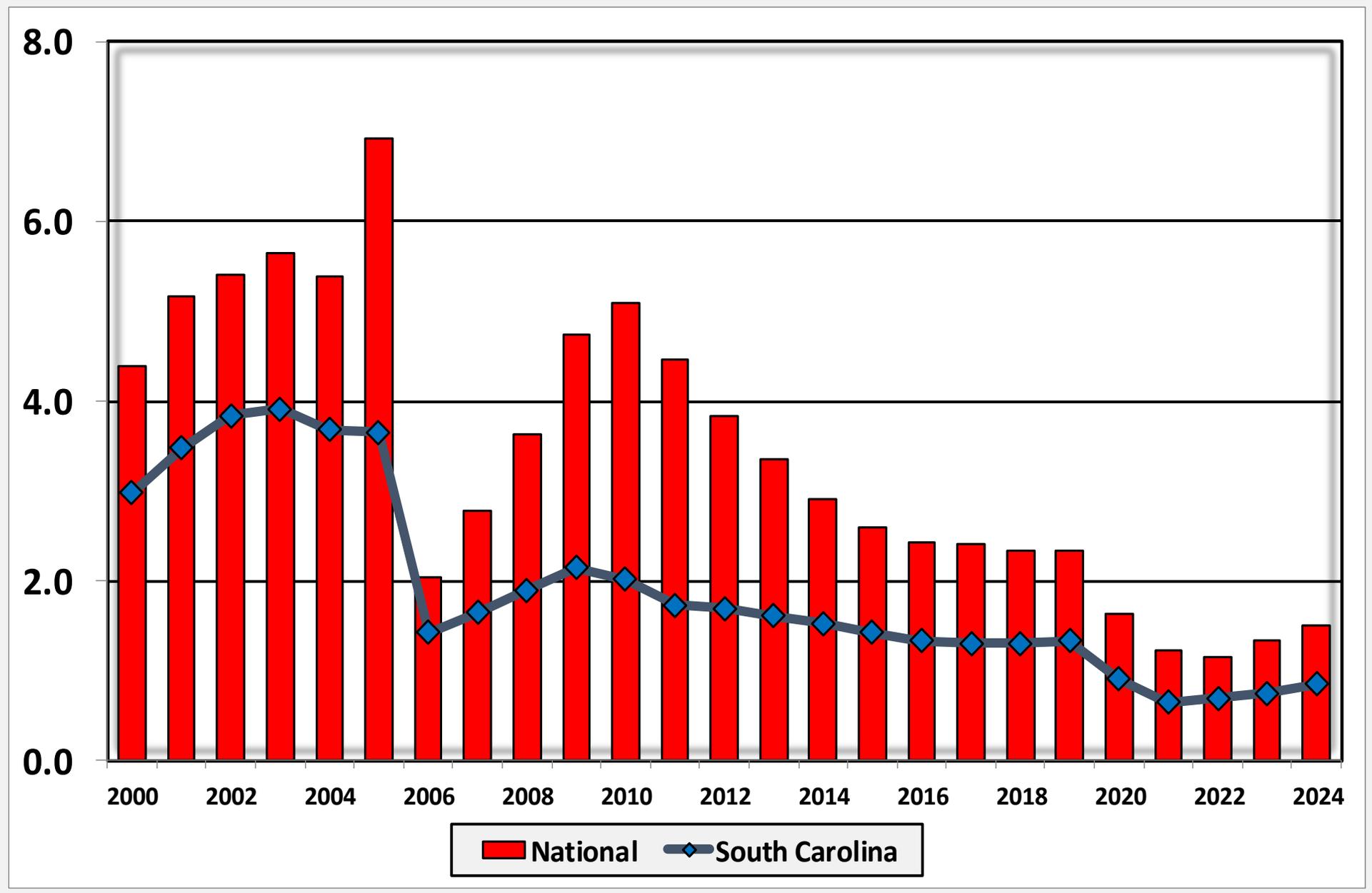
Within 25%  
of Average



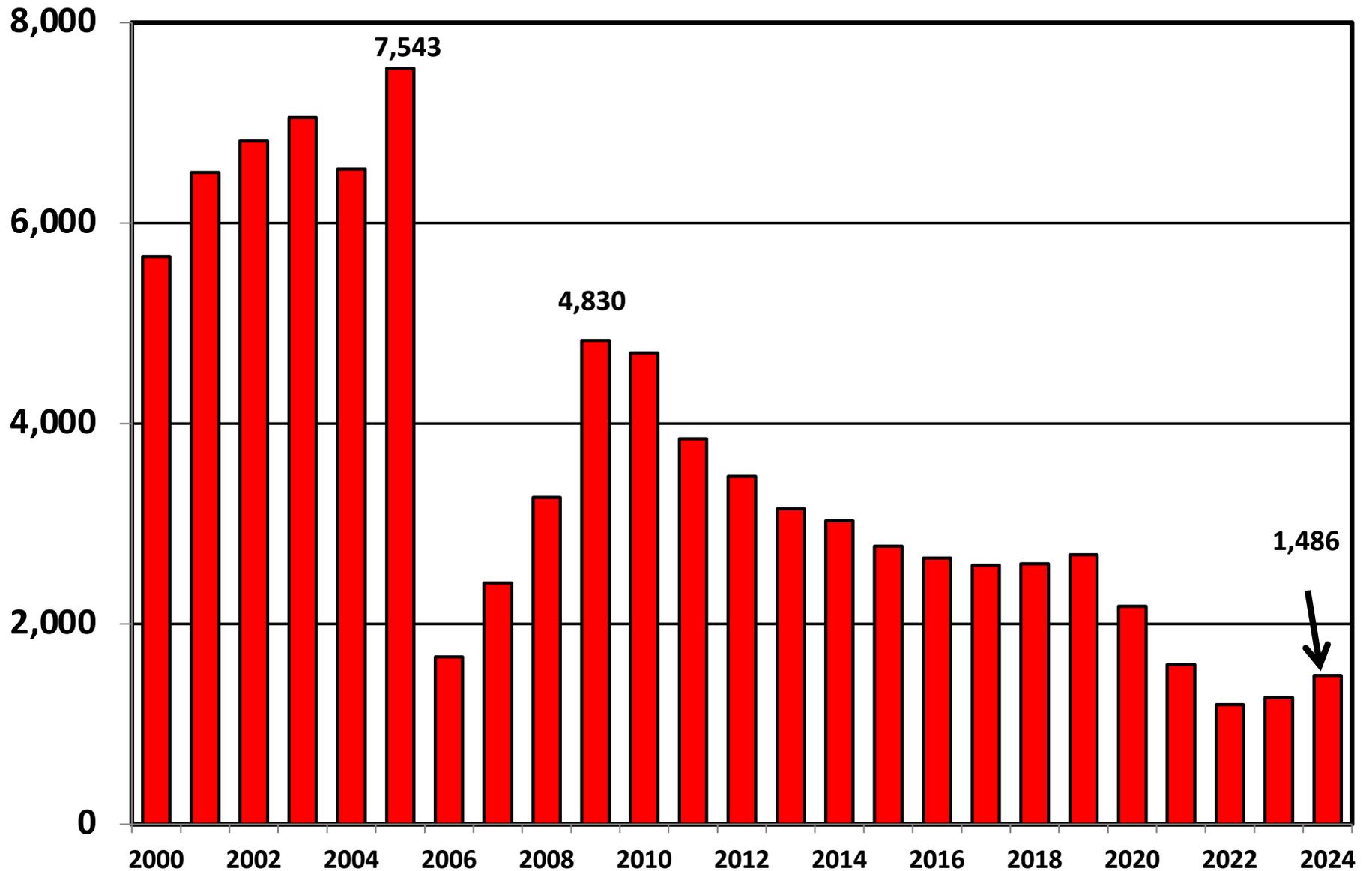
More than 25%  
Below Average



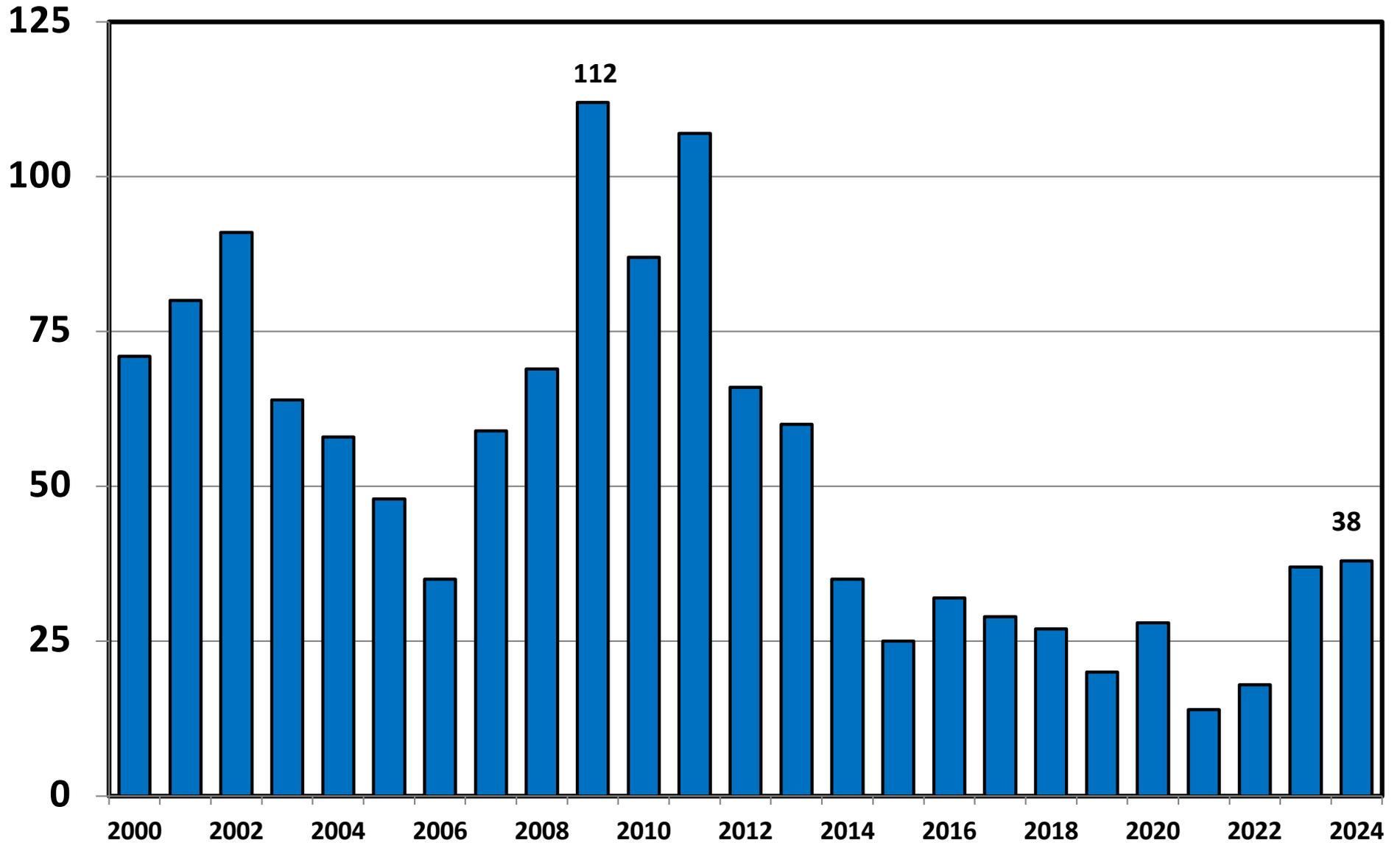
**Bankruptcy Filings per 1,000 Population  
South Carolina vs. National Average 2000 - 2024**



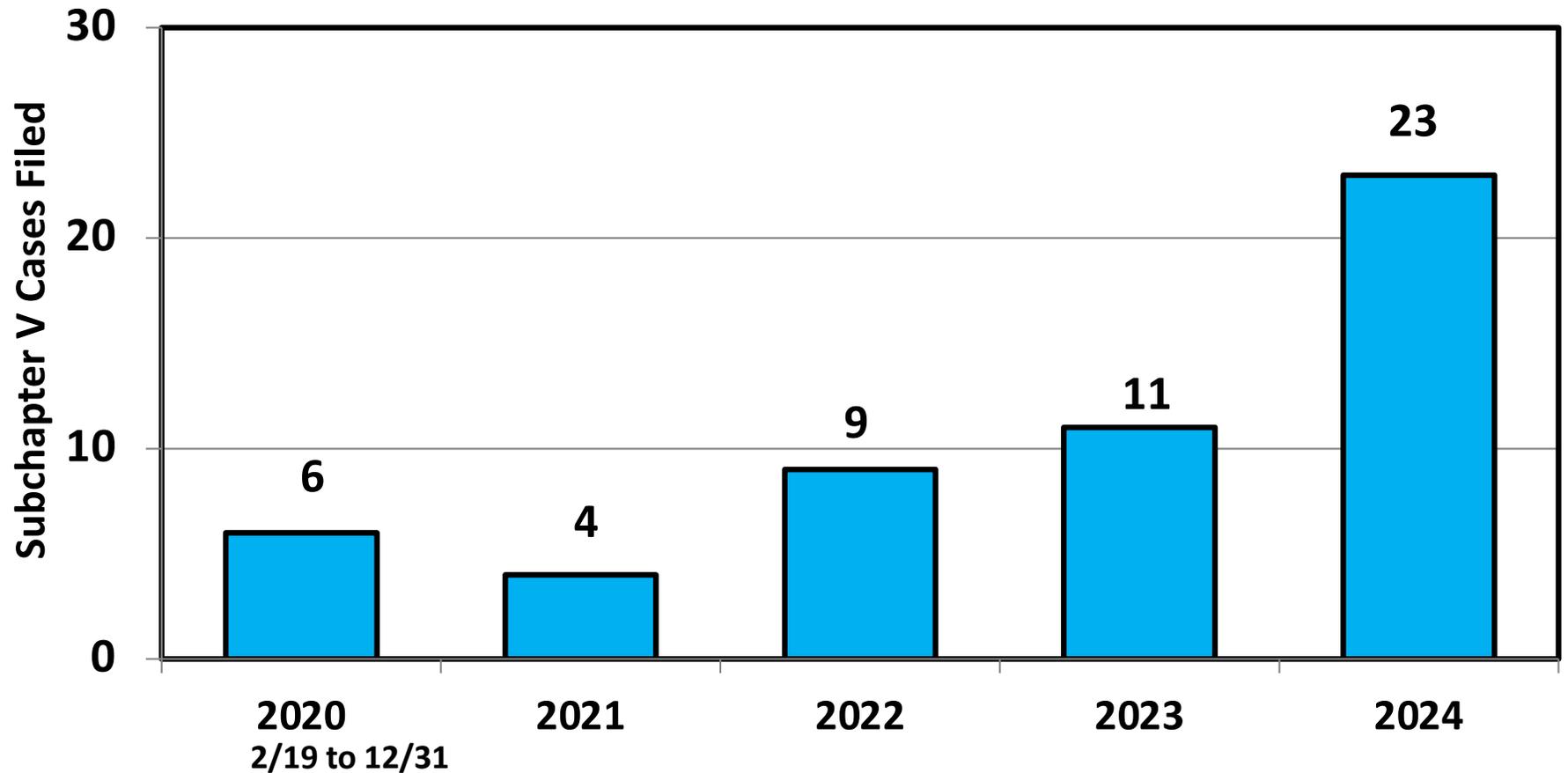
# Chapter 7 Cases Filed In South Carolina Calendar Years 2000 - 2024



# Chapter 11 Cases Filed in South Carolina 2000 – 2024

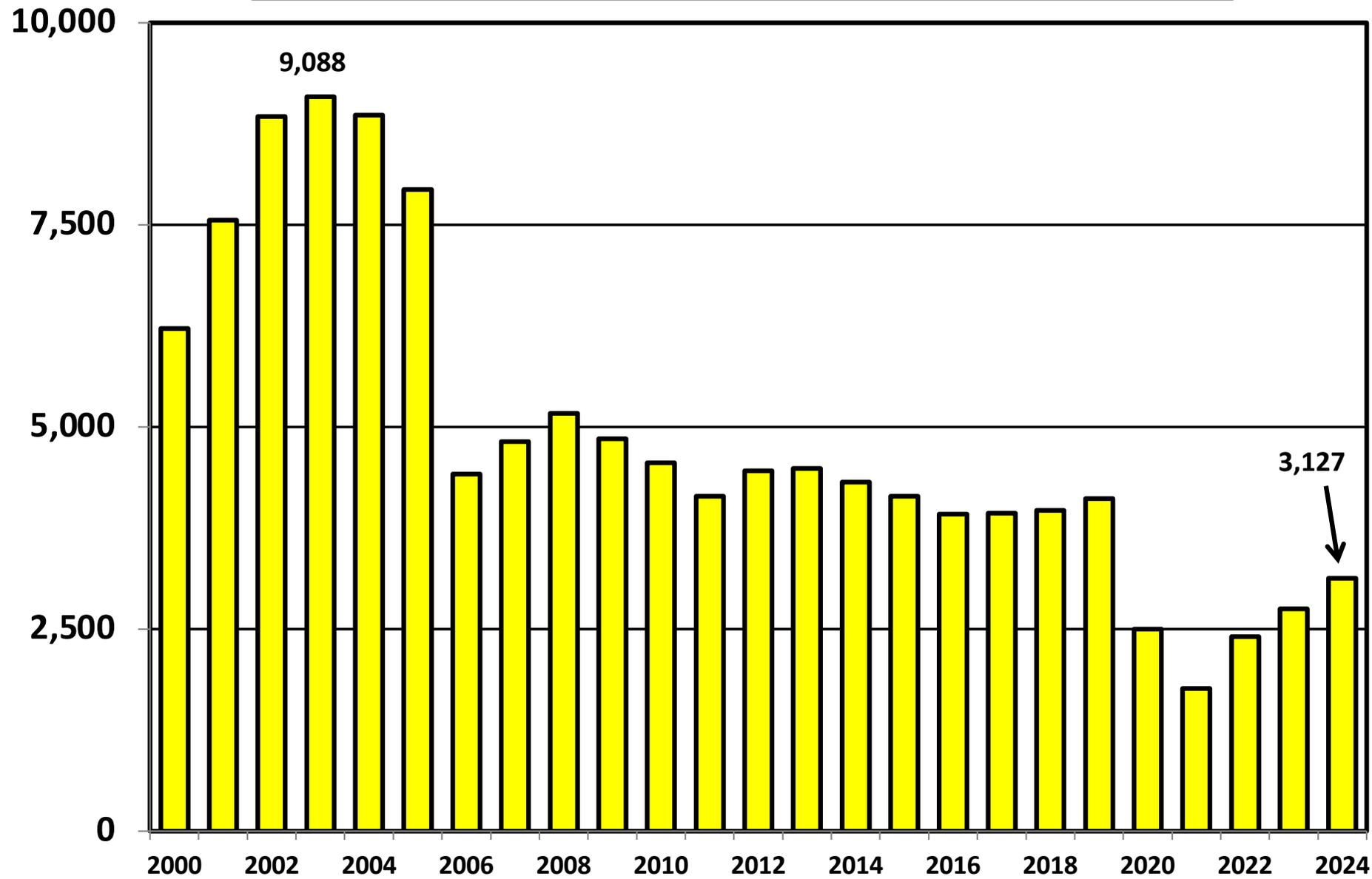


**Subchapter V Cases Filed in South Carolina  
Calendar Years 2020 - 2024**

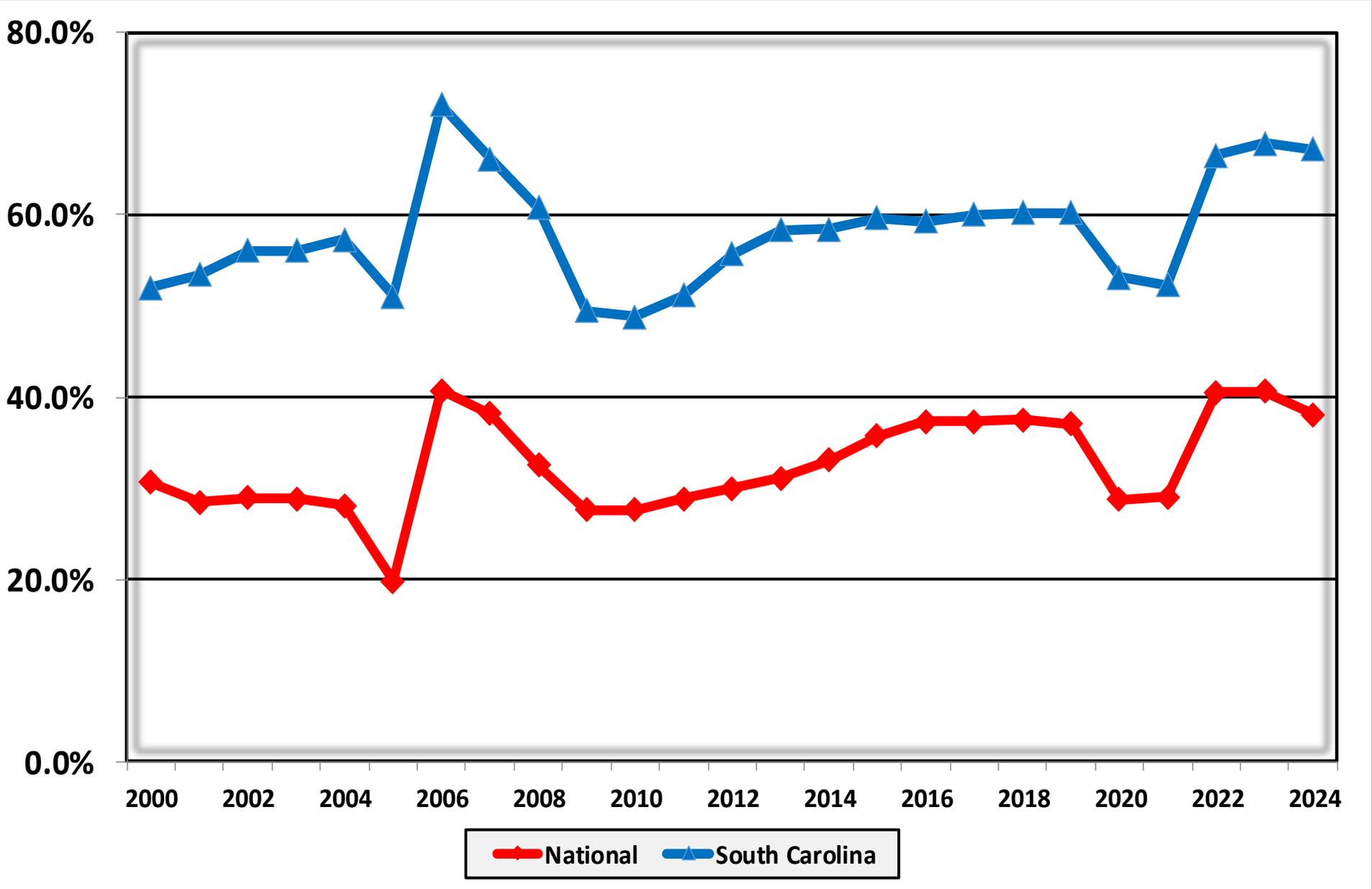


Source: ABI review of PACER records

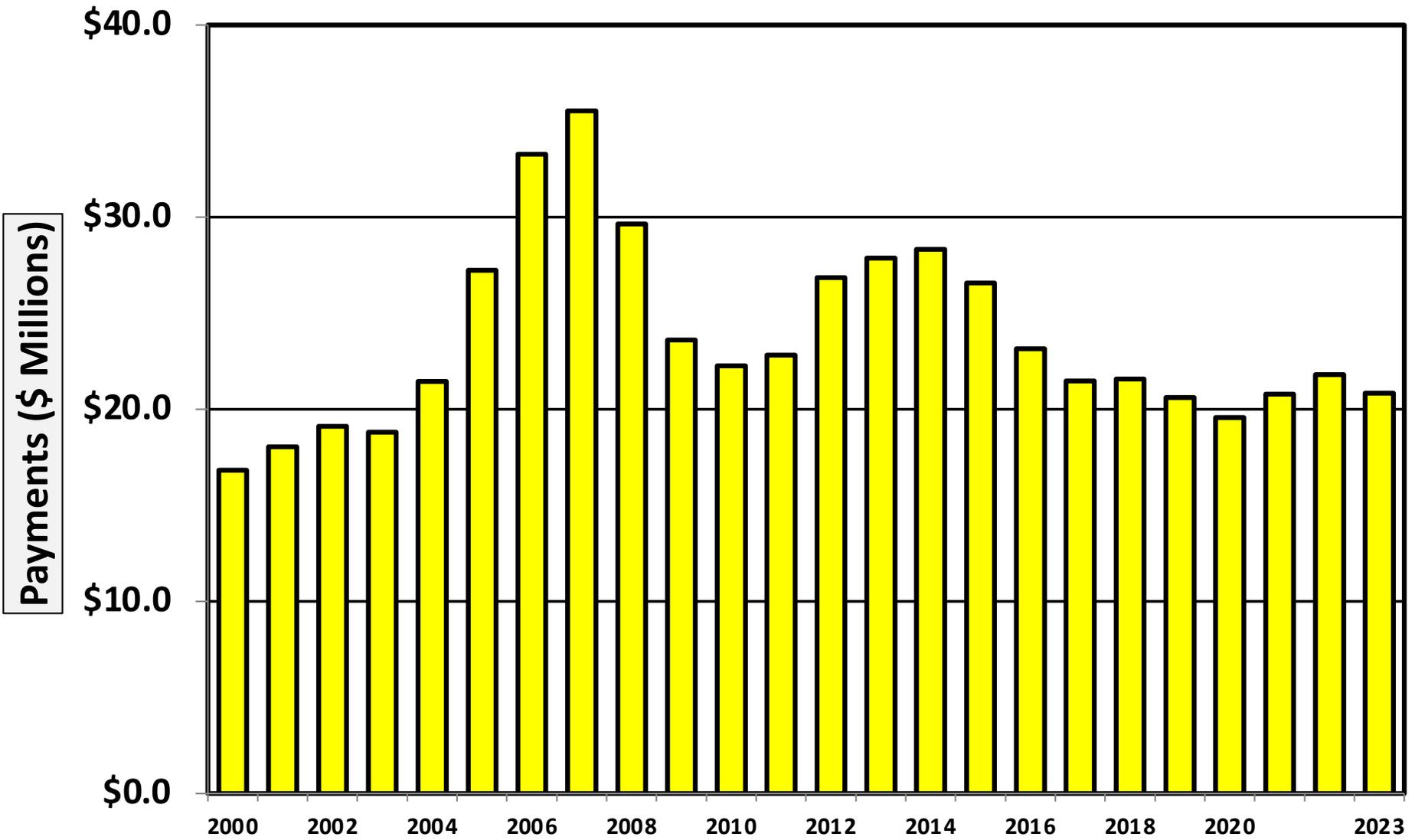
# Chapter 13 Cases Filed in South Carolina 2000 - 2024



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 - 2024**

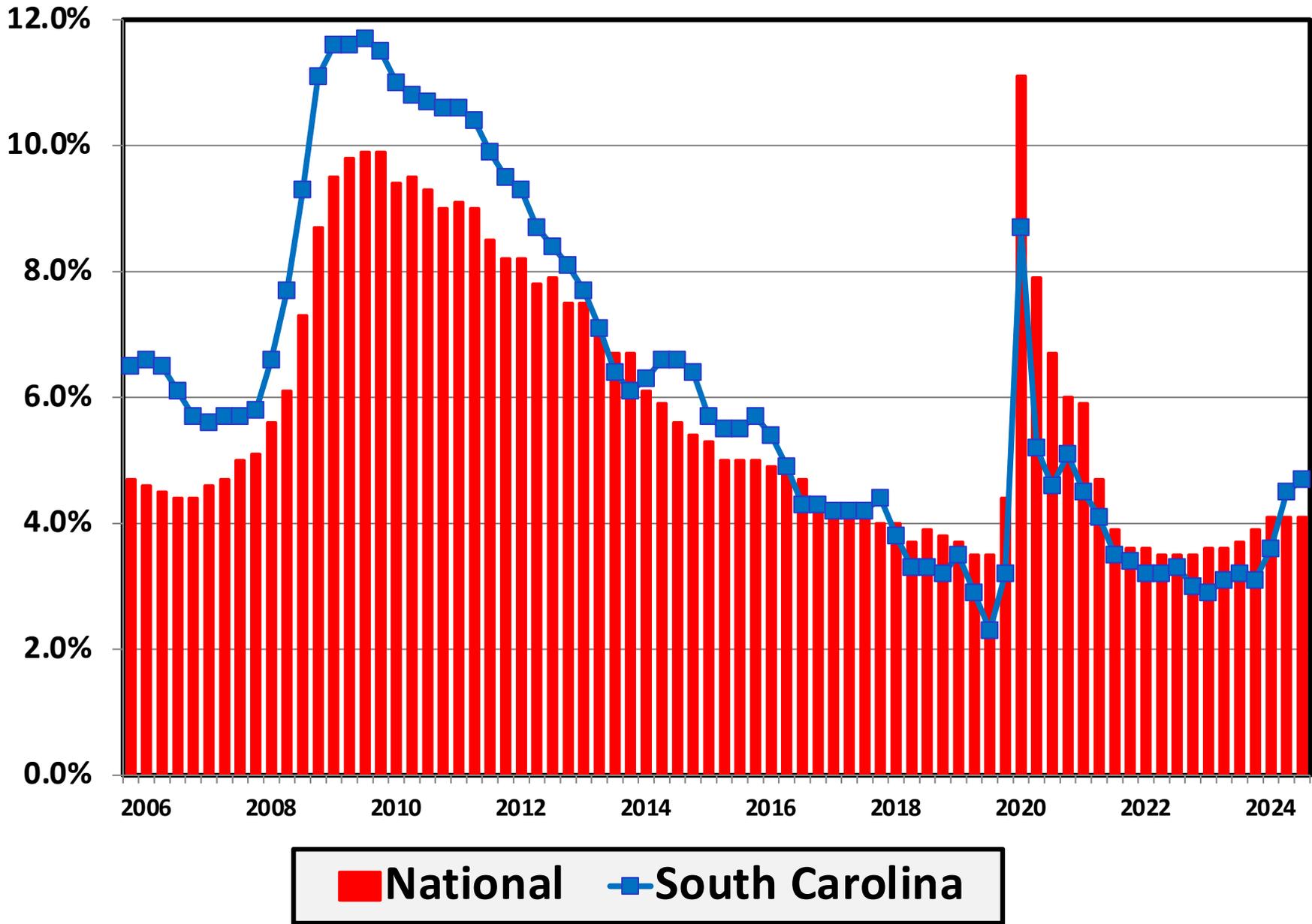


**Chapter 13 Cases in South Carolina**  
Amount (in Millions) Paid to Unsecured Creditors  
Fiscal Years 2000 - 2023



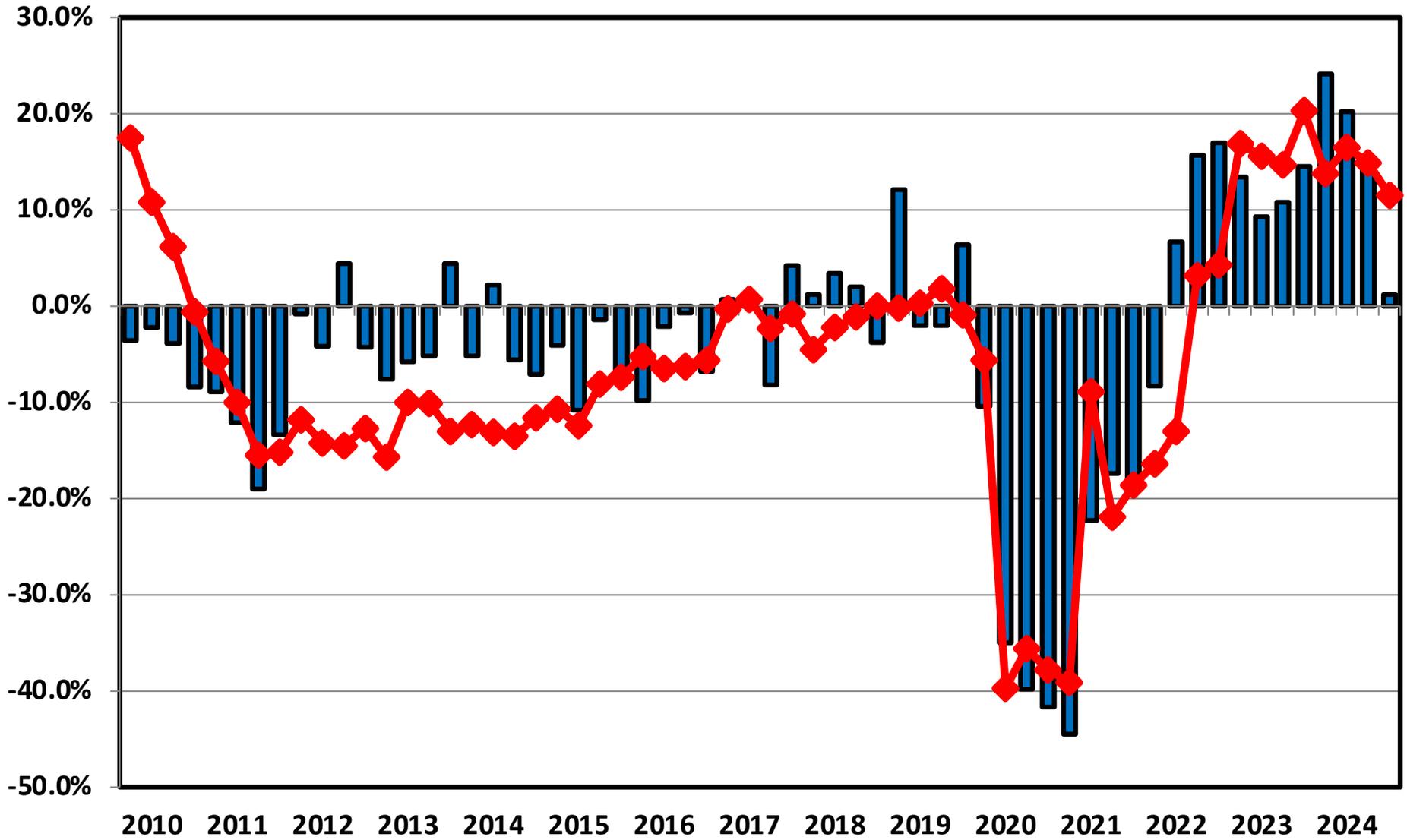
Source: Executive Office for United States Trustees

# Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter South Carolina vs. National Average  
(Percent Change From Same Quarter One Year Prior)**



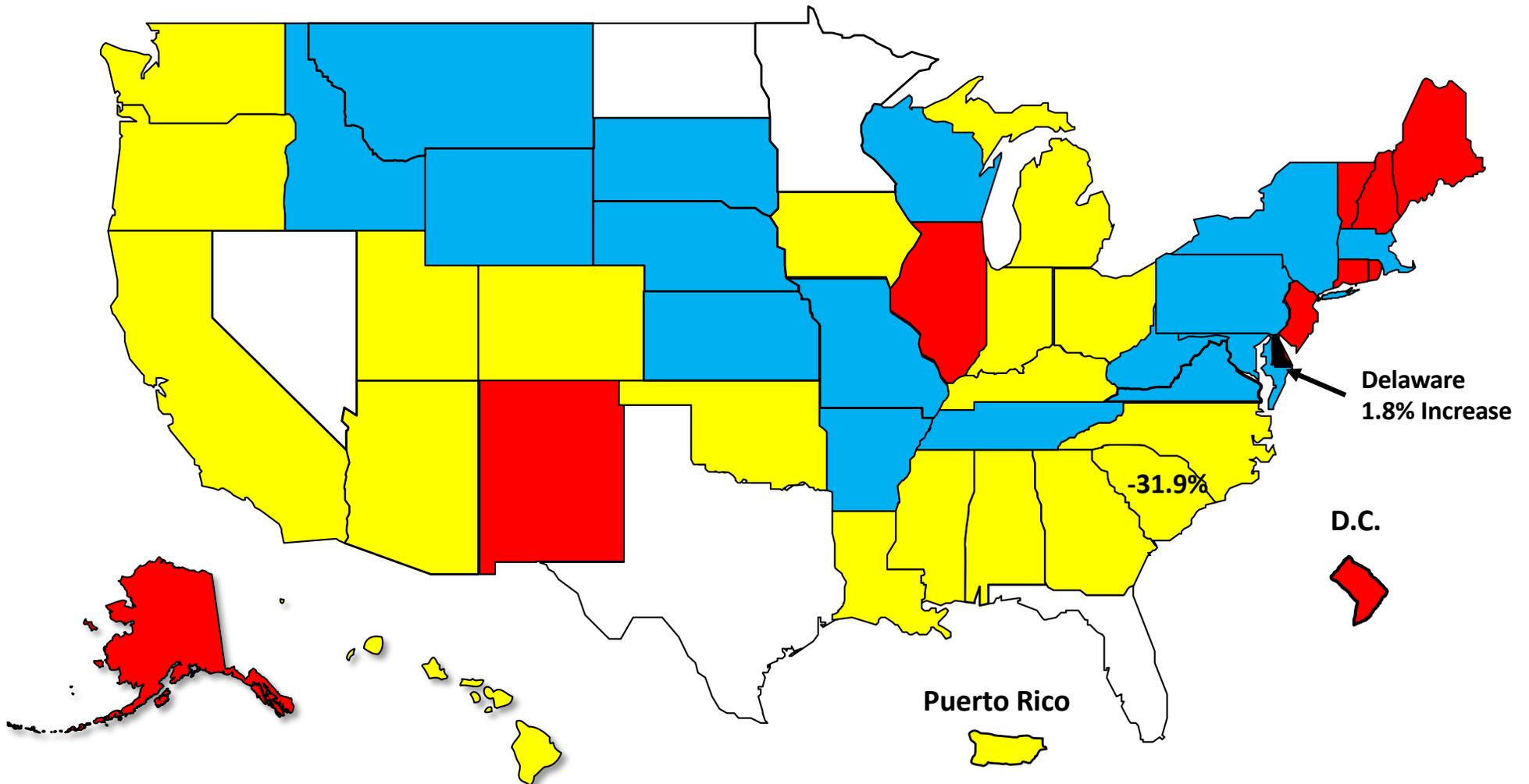
**■ South Carolina    ◆ National**



# Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

**National Average = 33.2% Decrease**

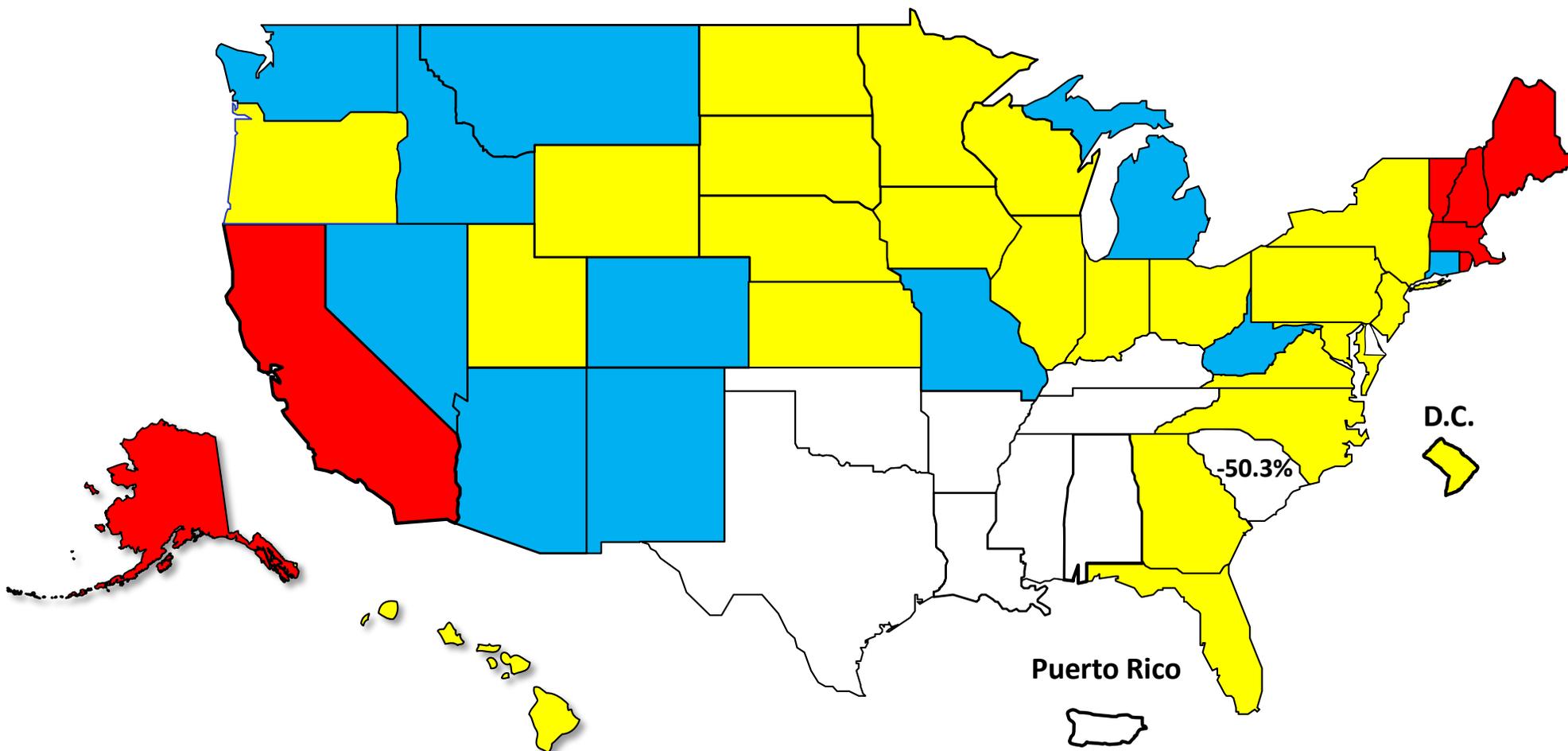
Decline Under 25%    Decline 25.0% – 34.9%    Decline 35.0% – 44.9%    Decline 45% or More



# Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

## Amount of Decrease





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