

Bankruptcy Filing Trends in Rhode Island



Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2025

Rhode Island



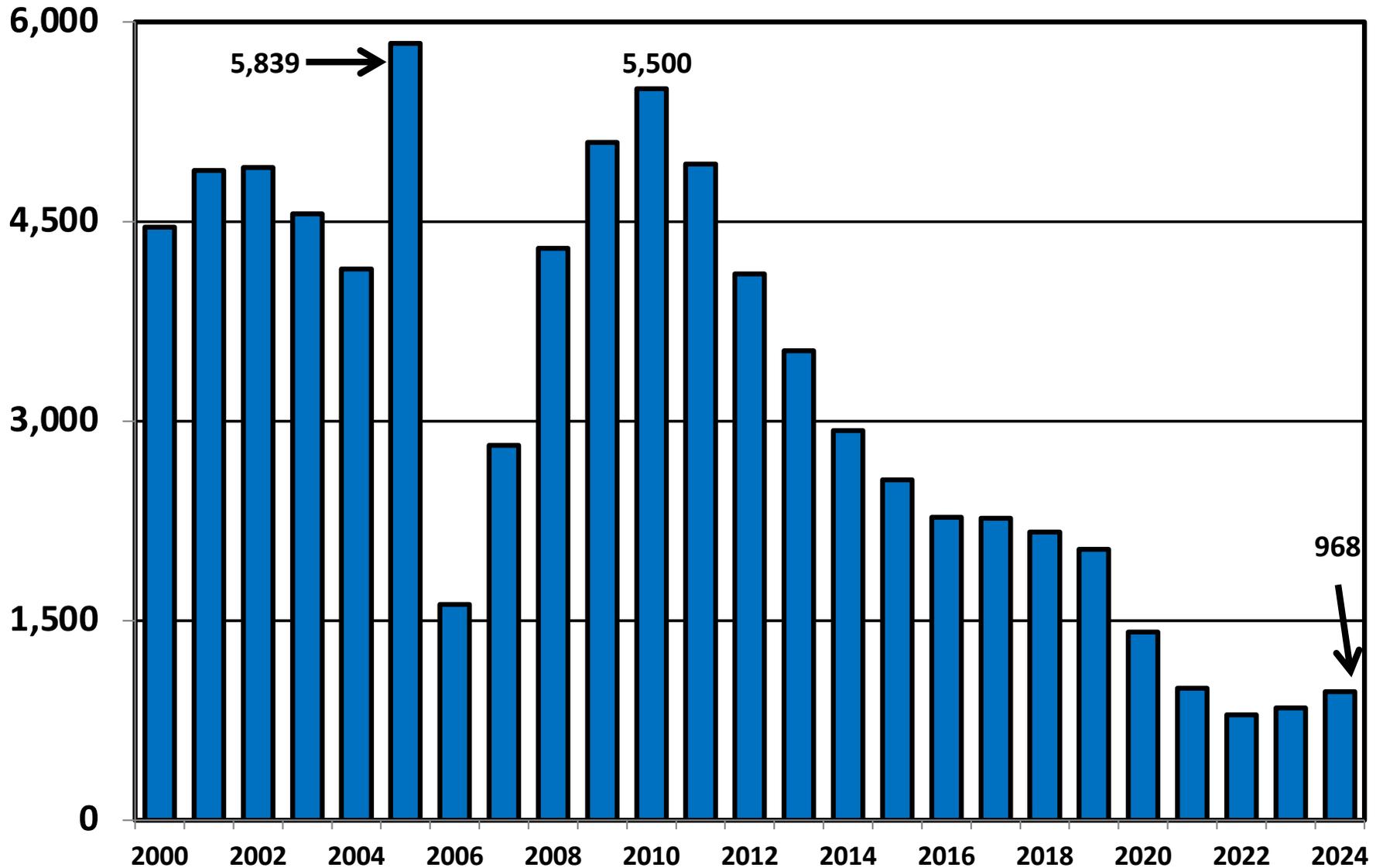
State at a Glance		
	Rhode Island	National
Population (7/1/2024)	1,112,308	340,110,988
- Change since April 2020	1.4%	2.6%
- Foreign Born	14.8%	13.9%
Size (Square Miles)	1,034	3,533,038
Median Household Income	\$86,372	\$78,538
Persons per Household	2.40	2.54
Per Capita Income	\$45,919	\$43,289
Median Home Value	\$368,800	\$303,400
Homeownership Rate	63.3%	65.0%
High School Graduate (or Higher)	89.5%	89.4%
College Graduate (or Higher)	37.3%	35.0%
Disabled	9.8%	9.1%
No Health Insurance	5.4%	9.5%
In Poverty	10.8%	11.1%
Source: U.S. Census Bureau January 2025		

Bankruptcy Filings in Rhode Island					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	968	672	8	288	0
2023	843	640	5	198	0
2022	793	590	3	200	0
2021	992	832	3	157	0
2020	1,413	1,202	2	209	0
2019	2,036	1,540	6	490	0
2018	2,165	1,613	4	548	0
2017	2,271	1,739	12	520	0
2016	2,276	1,724	12	540	0
2015	2,569	2,094	9	466	0
2014	2,929	2,472	3	453	1
2013	3,528	2,967	6	555	0
2012	4,108	3,474	29	605	0
2011	4,931	4,053	10	867	1
2010	5,500	4,717	28	755	0
2009	5,096	4,361	20	714	1
2008	4,300	3,574	11	715	0
2007	2,817	2,182	11	624	0
2006	1,621	1,288	4	329	0
2005	5,839	5,517	18	302	2
2004	4,142	3,864	15	263	0
2003	4,557	4,206	7	344	0
2002	4,907	4,502	8	397	0
2001	4,883	4,483	11	389	0
2000	4,457	4,146	10	301	0
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Rhode Island					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	41	31	8	2	0
2023	28	21	5	2	0
2022	29	25	2	2	0
2021	34	29	3	2	0
2020	31	28	2	1	0
2019	64	55	5	4	0
2018	69	60	4	5	0
2017	82	66	12	4	0
2016	74	56	10	8	0
2015	96	86	6	4	0
2014	90	80	3	6	1
2013	120	107	5	8	0
2012	173	129	28	16	0
2011	144	123	10	10	1
2010	169	132	26	11	0
2009	170	138	19	12	1
2008	144	119	11	14	0
2007	105	87	11	7	0
2006	48	42	3	3	0
2005	136	112	18	4	2
2004	74	58	12	4	0
2003	48	40	7	1	0
2002	65	54	7	4	0
2001	64	49	10	5	0
2000	74	60	10	4	0
* Chapters 9, 12 and 15					

District of Rhode Island

Total Bankruptcy Cases Filed Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



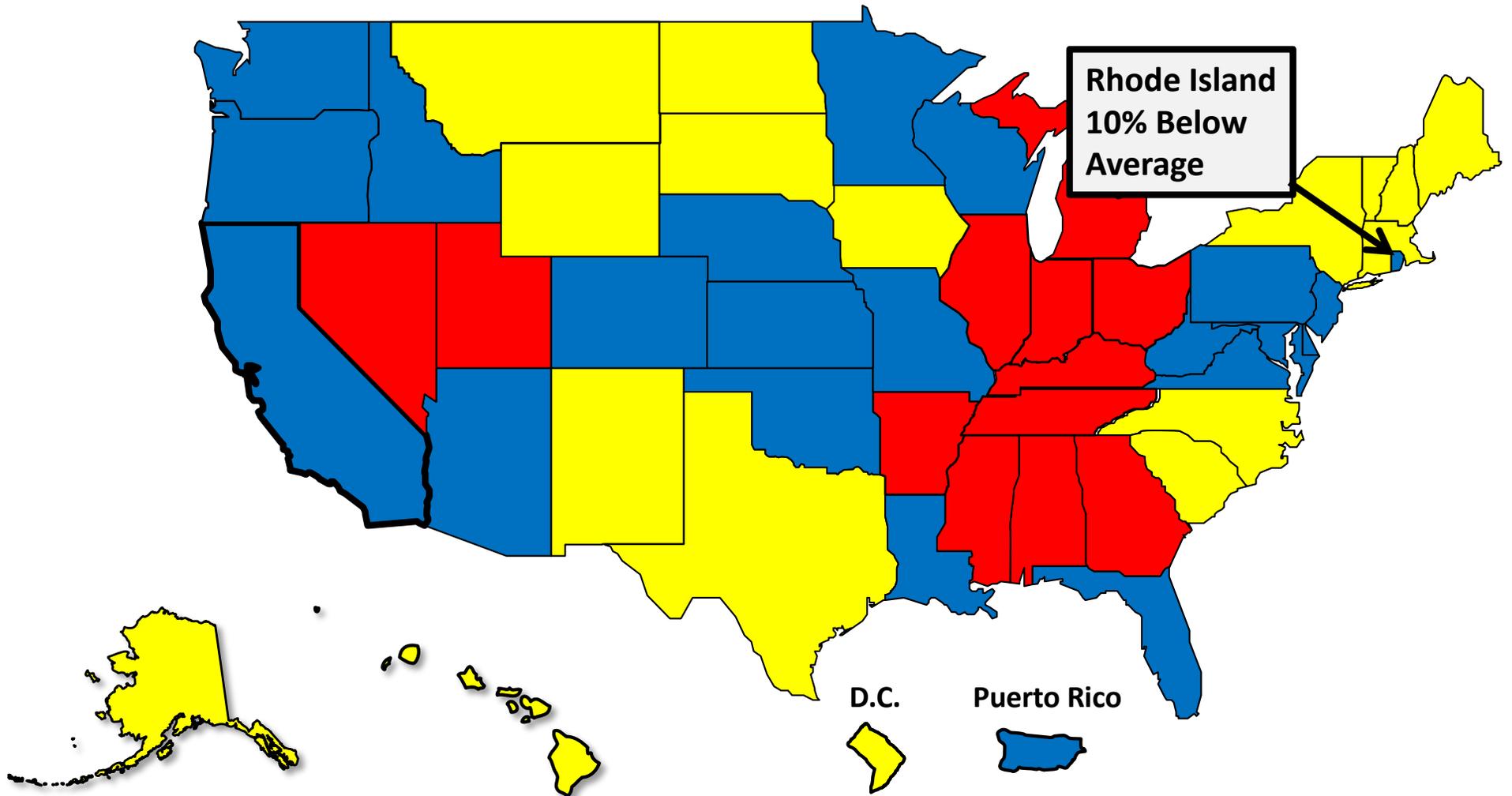
More than 25%
Above Average



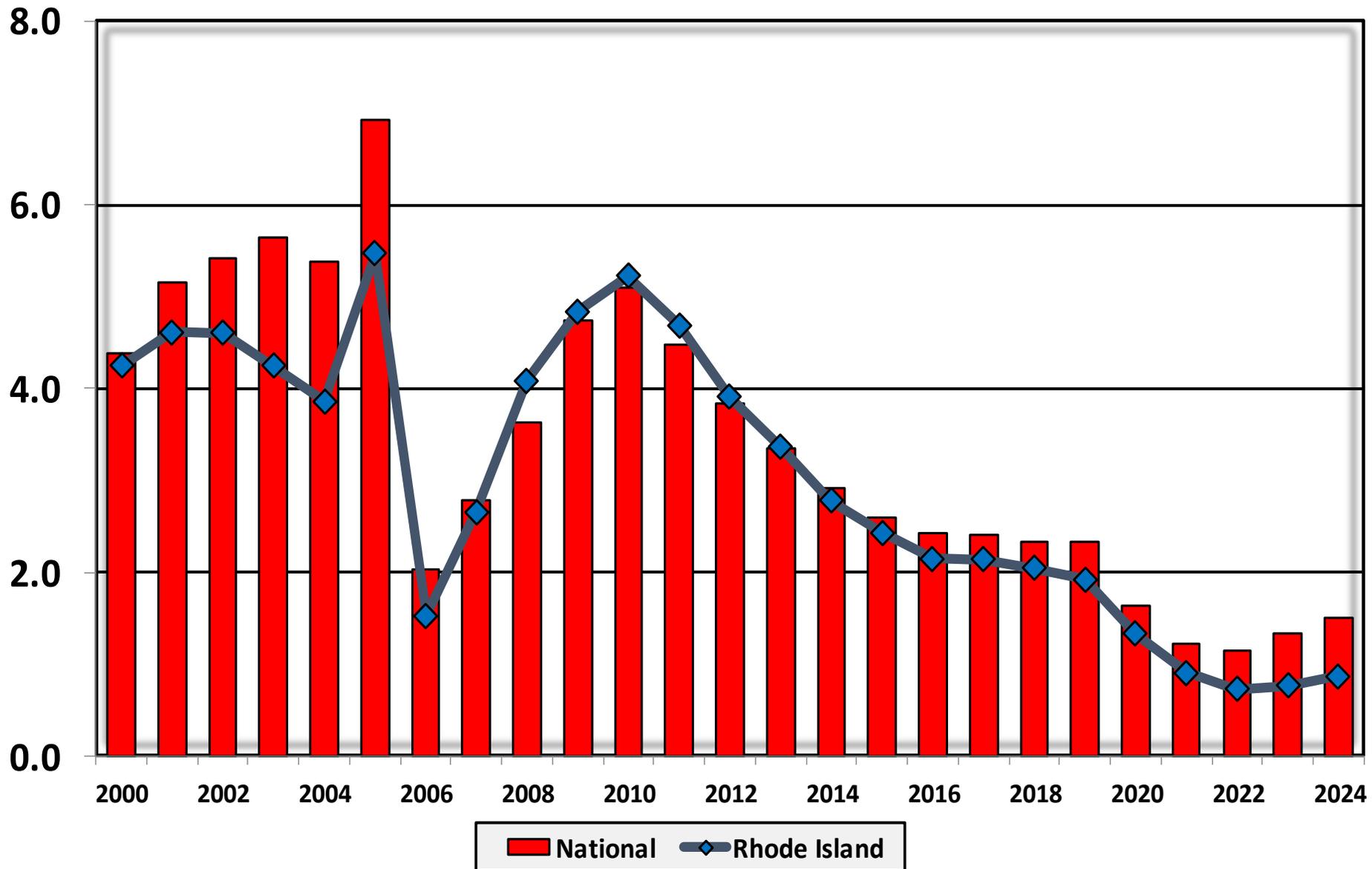
Within 25%
of Average



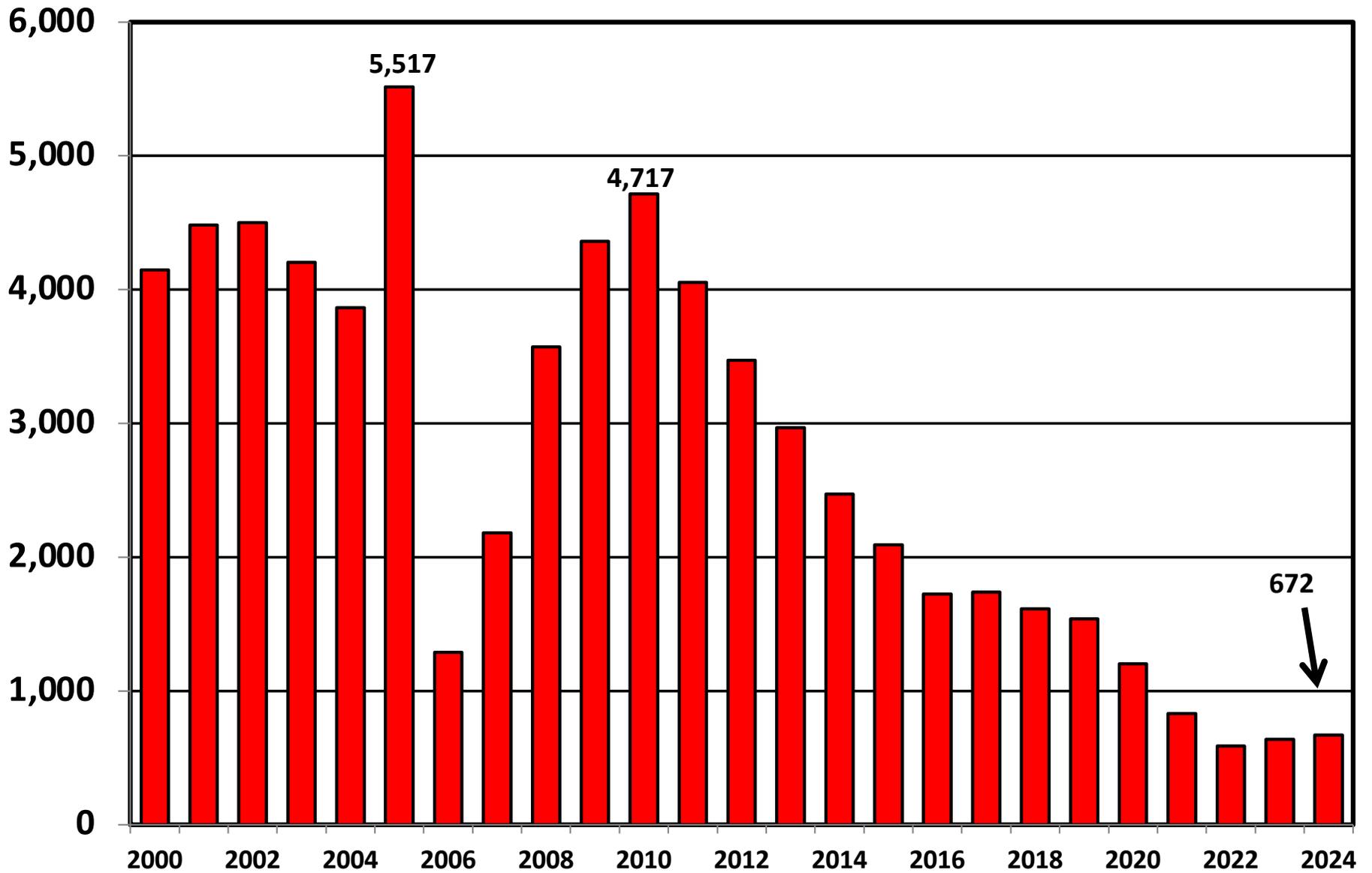
More than 25%
Below Average



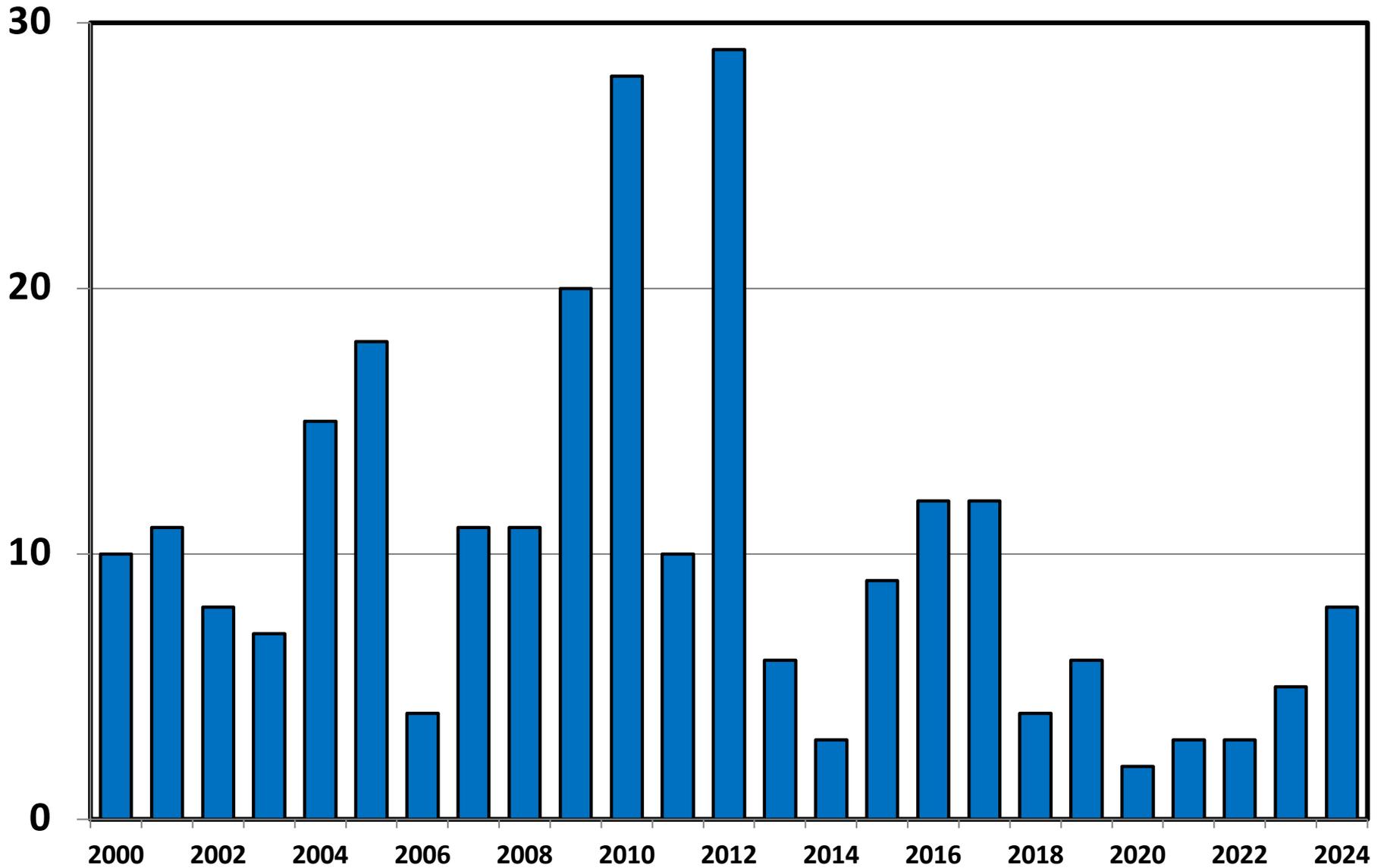
Bankruptcy Filings per 1,000 Population Rhode Island vs. National Average 2000 - 2024



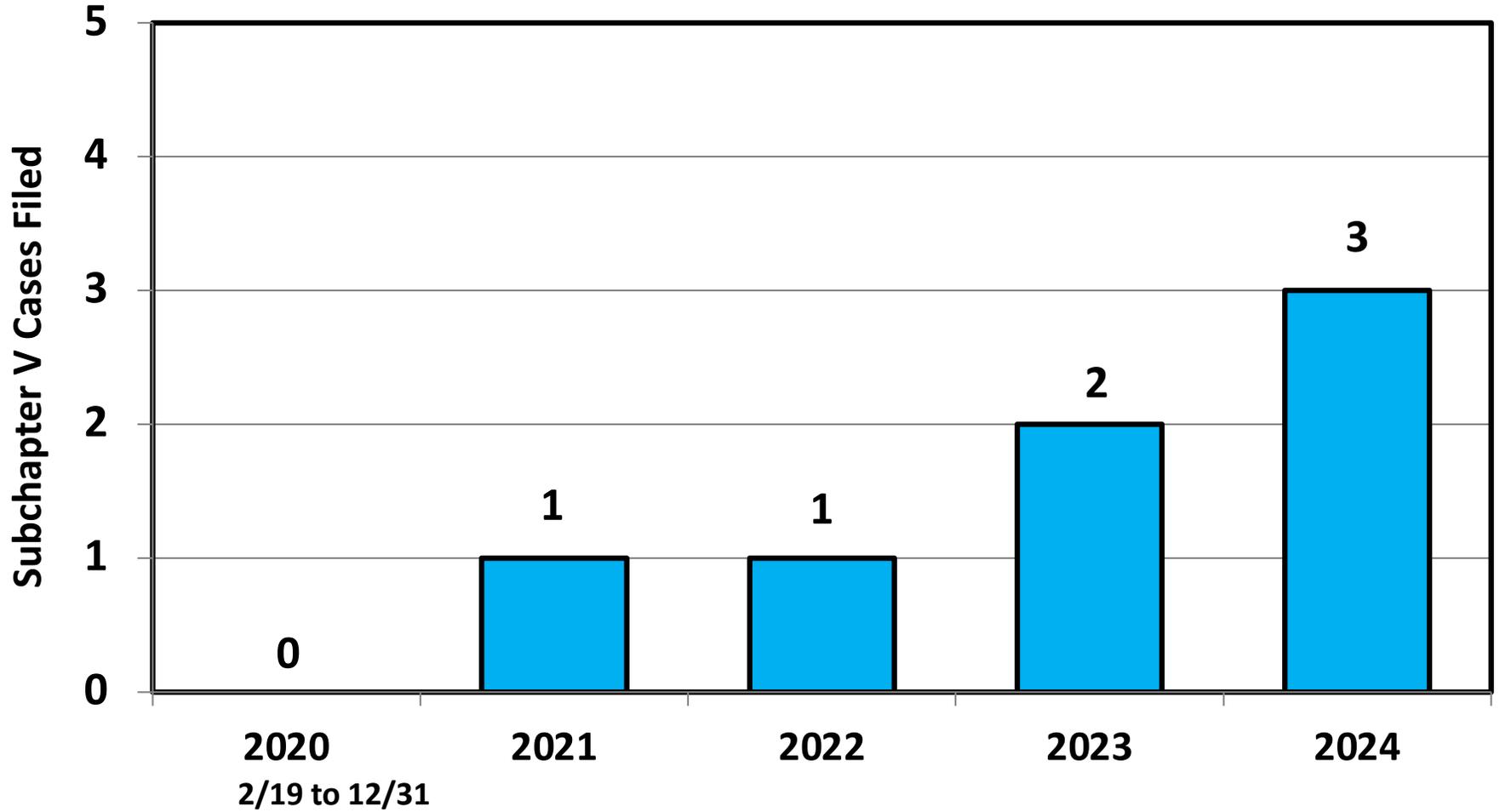
Chapter 7 Cases Filed in Rhode Island Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Rhode Island 2000 - 2024

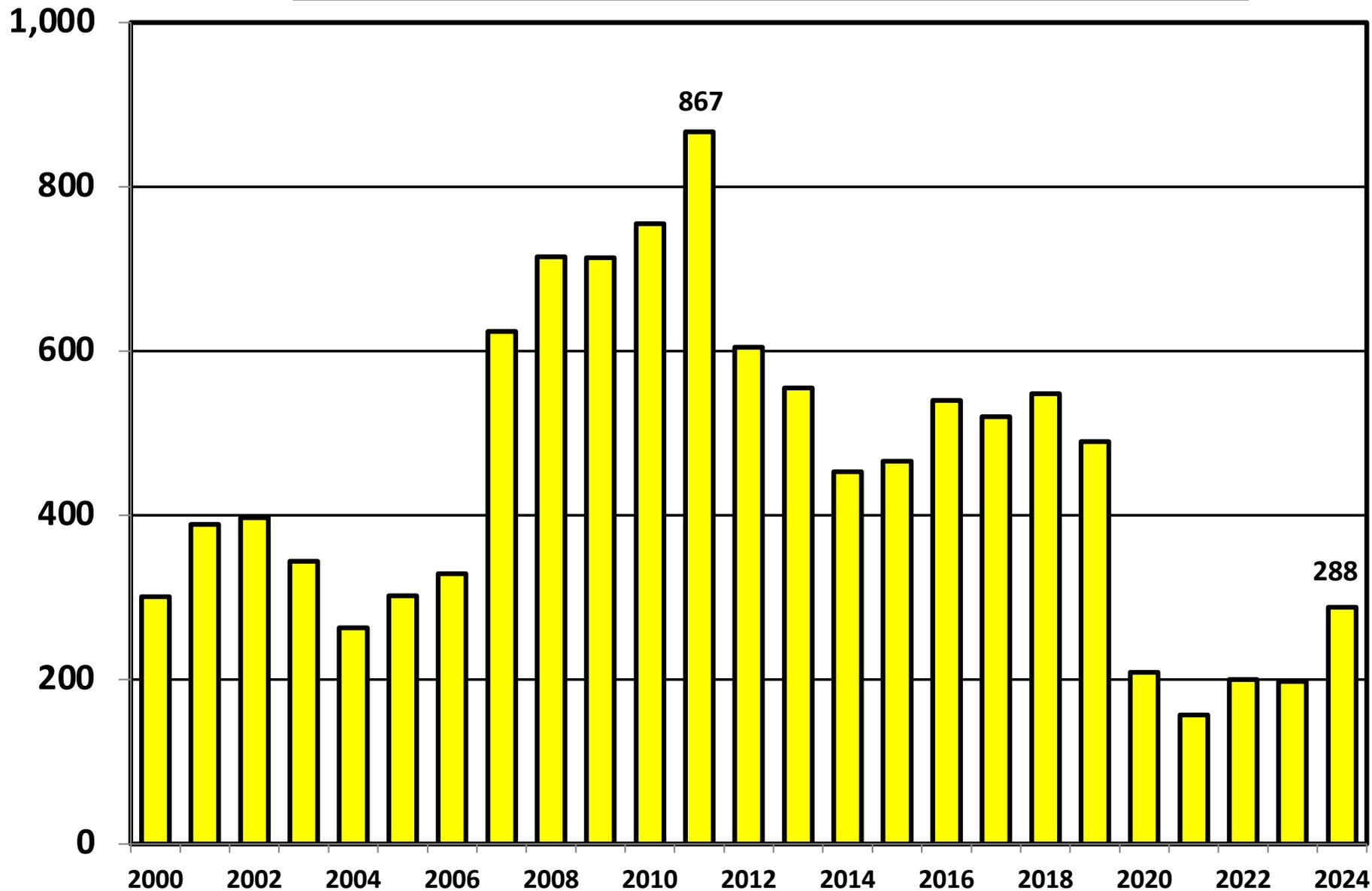


Subchapter V Cases Filed in Rhode Island Calendar Years 2020 - 2024

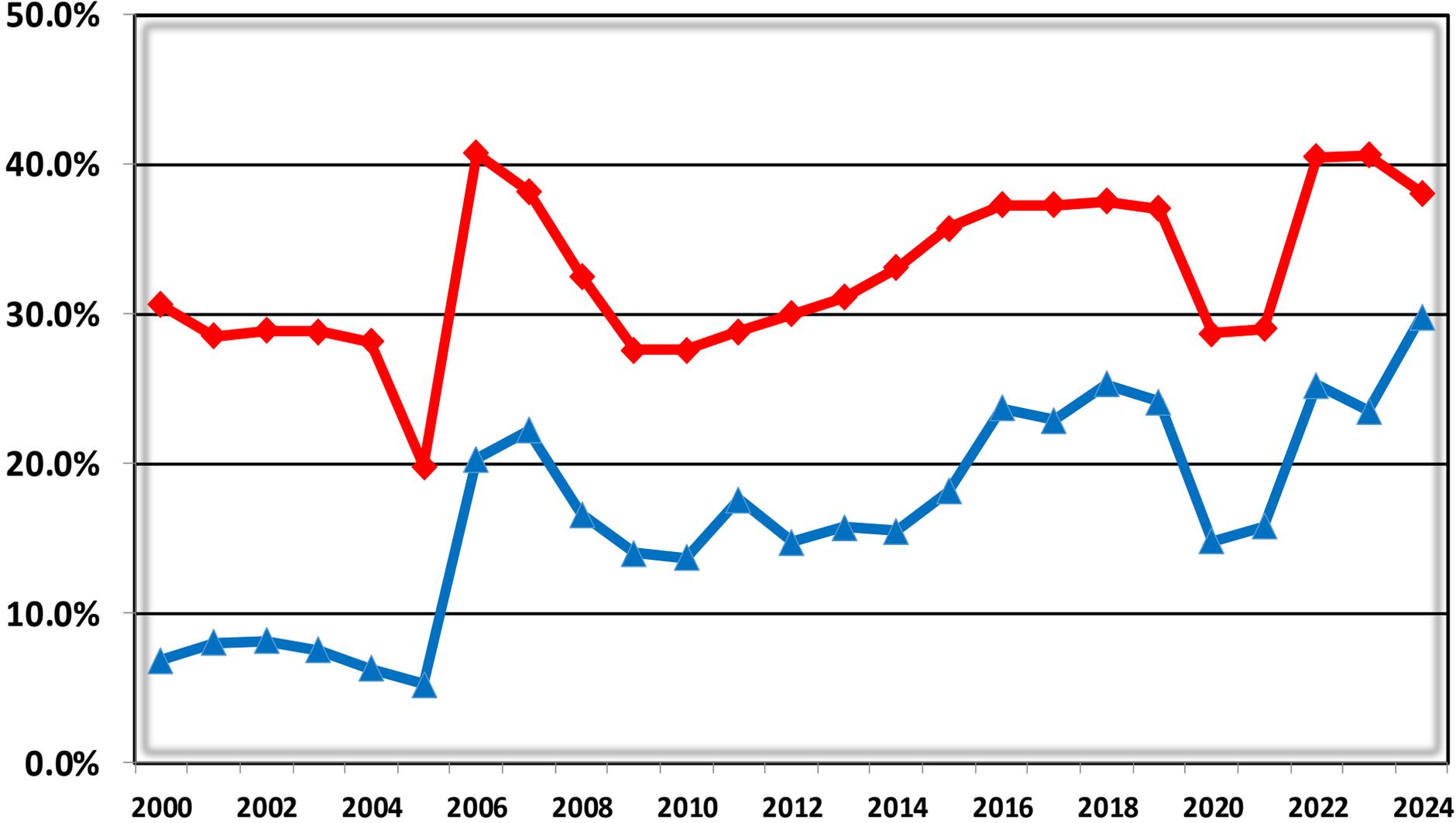


Source: ABI review of PACER records

Chapter 13 Cases Filed in Rhode Island 2000 – 2024

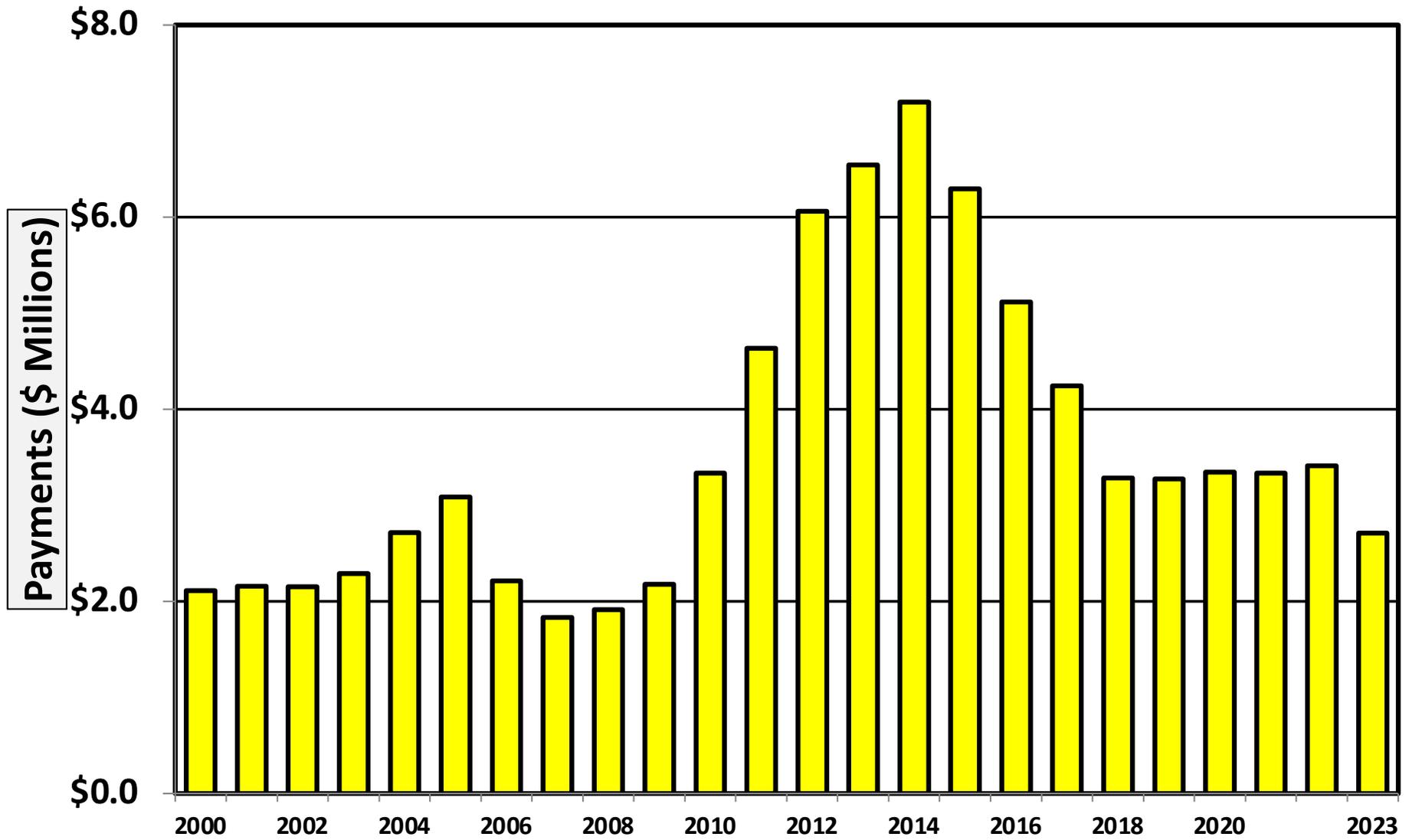


**Percent of Cases Filed as Chapter 13
Calendar Years 2000 – 2024**



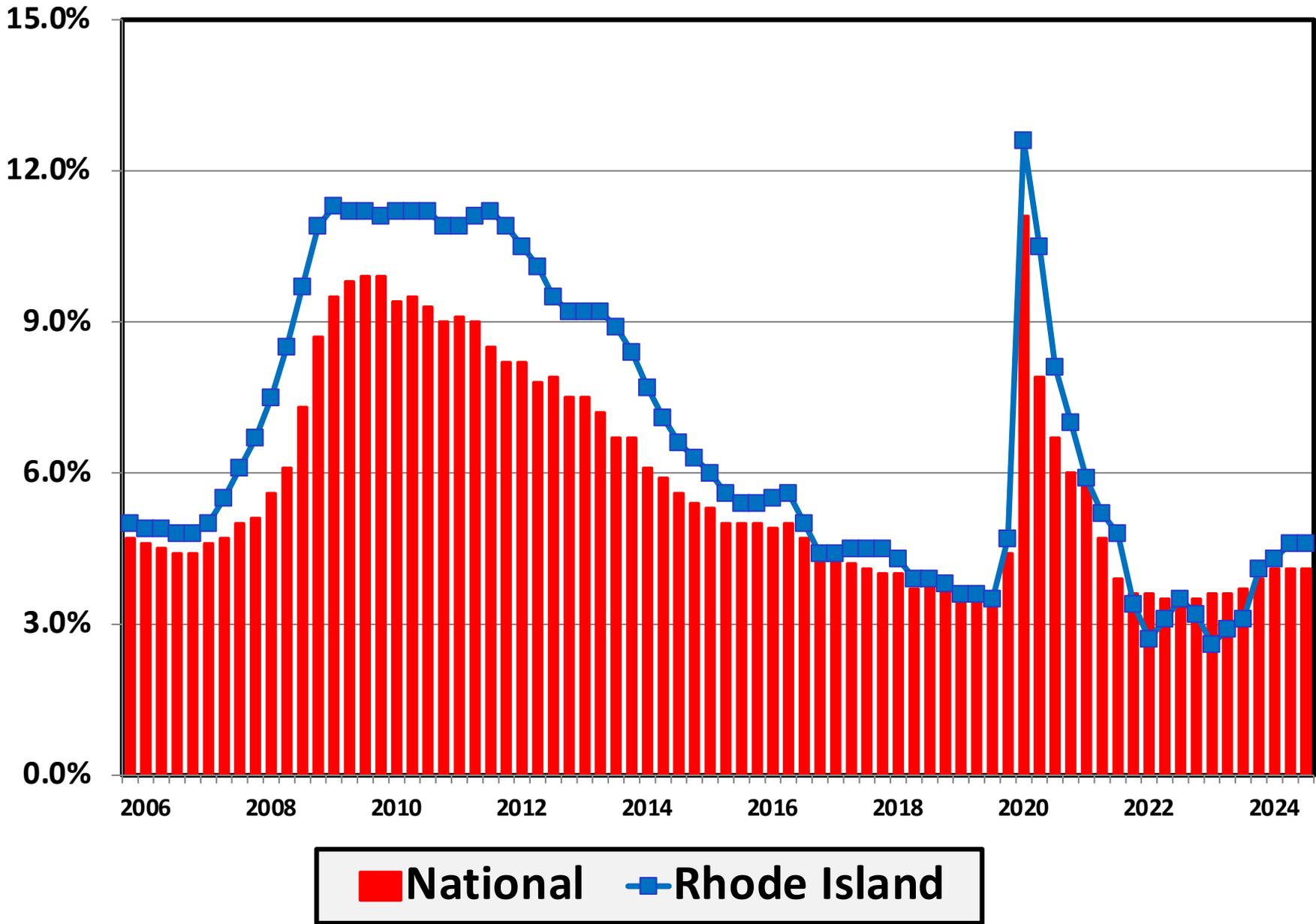
National **Rhode Island**

Chapter 13 Cases in Rhode Island
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023



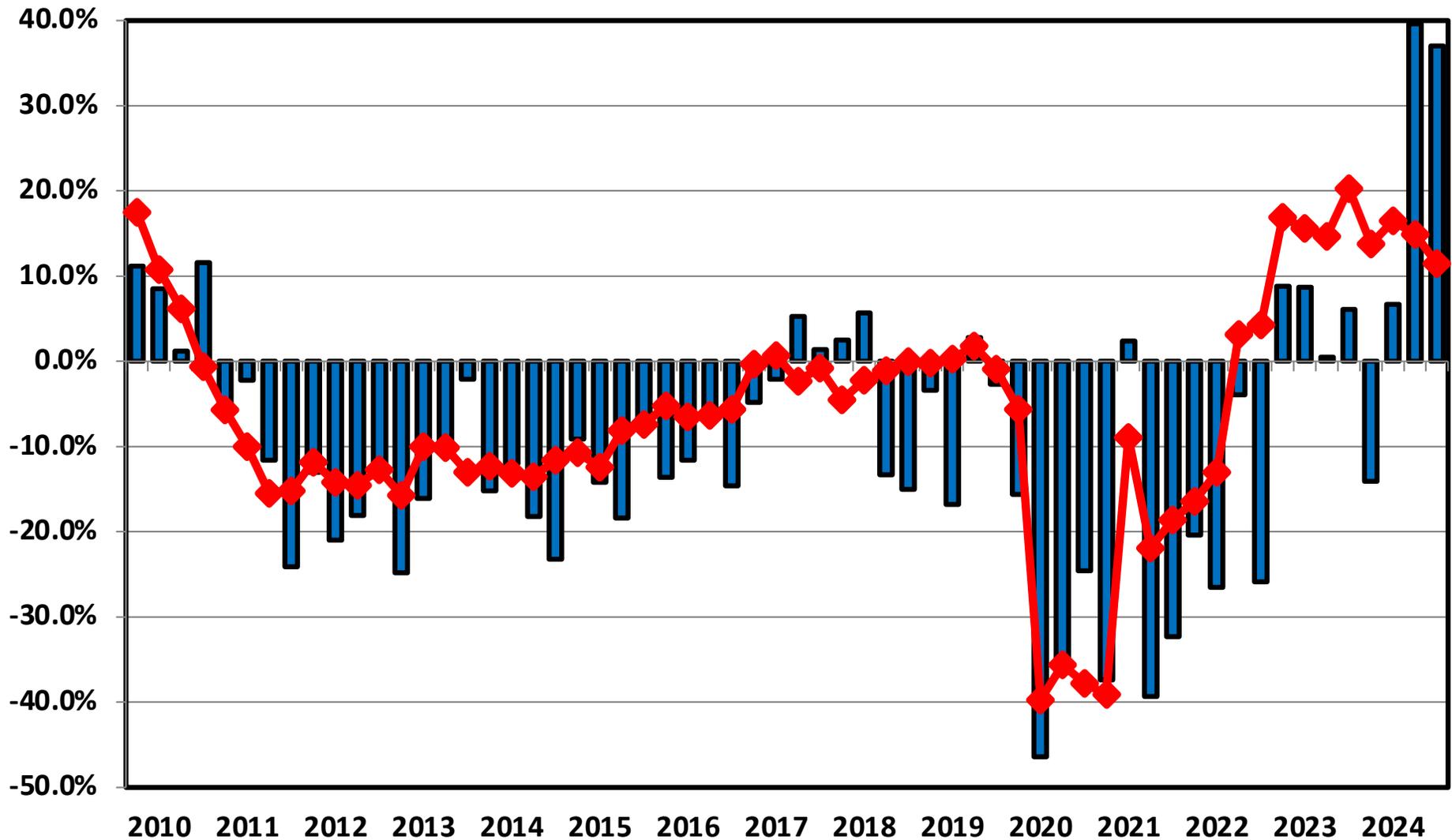
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

Filing Trends By Quarter Rhode Island vs. National Average (Percent Change From Same Quarter One Year Prior)

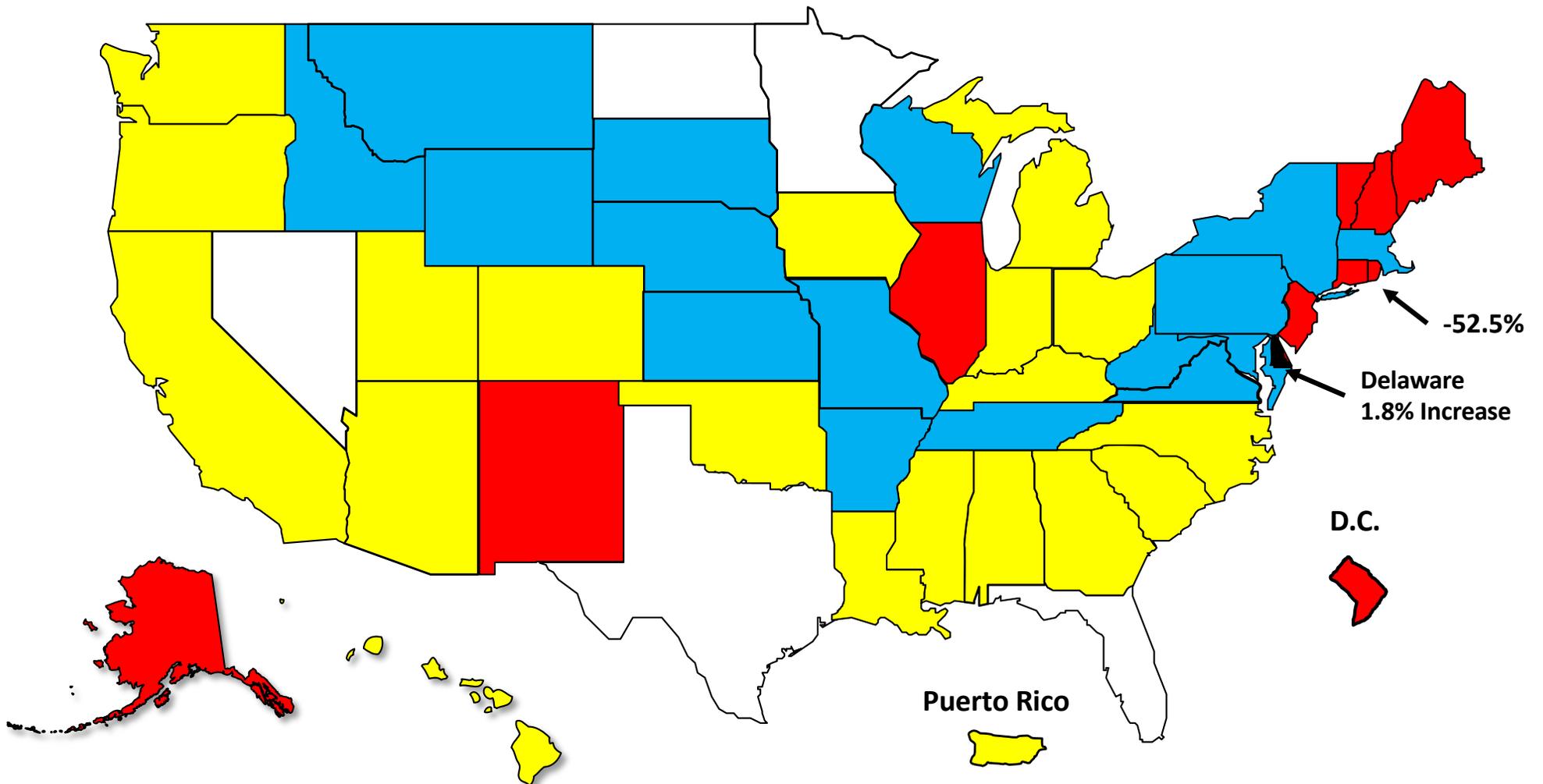


Rhode Island
 National

Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

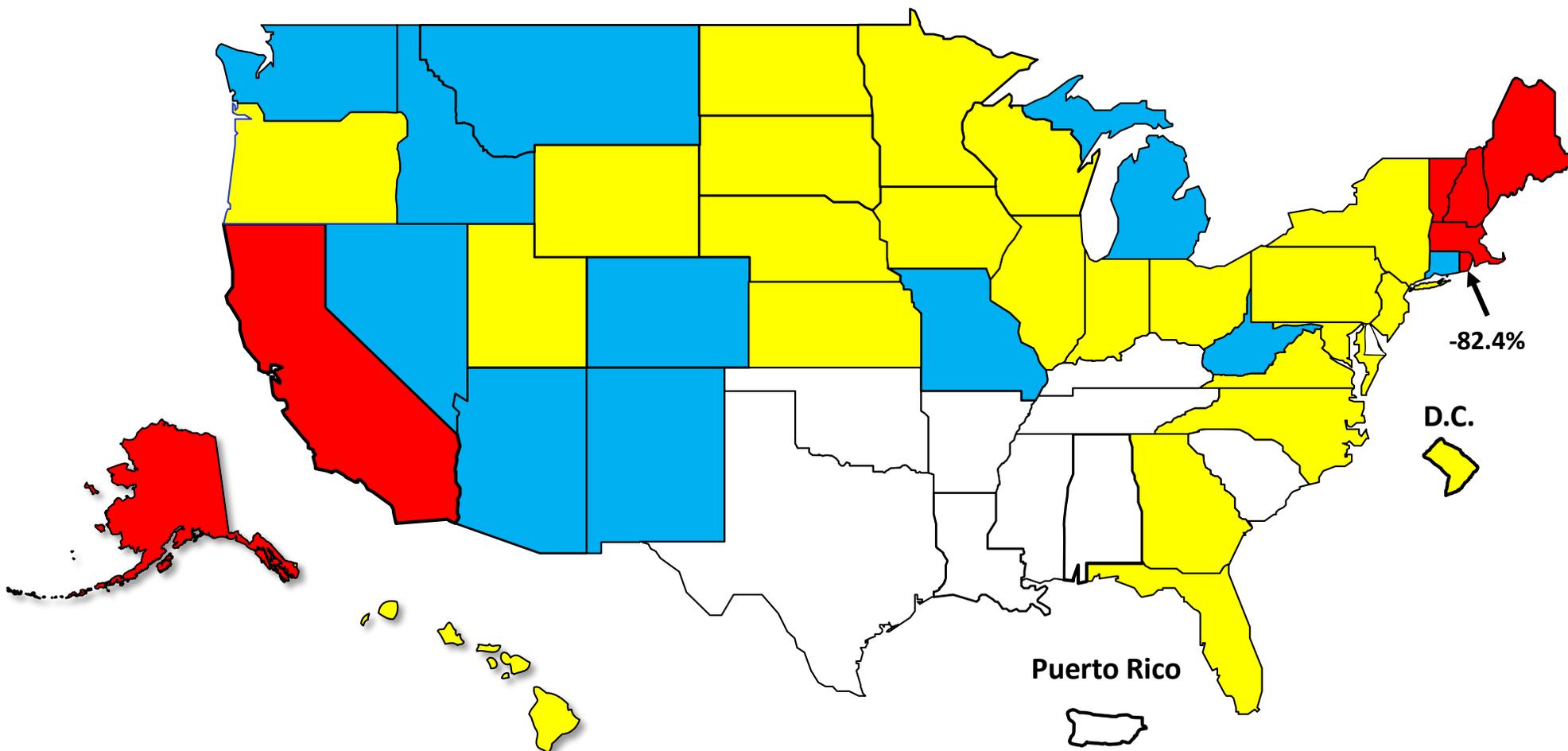
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





AMERICAN
BANKRUPTCY
INSTITUTE

www.abi.org