

Bankruptcy Filing Trends in Puerto Rico



Prepared by: **The American Bankruptcy Institute**

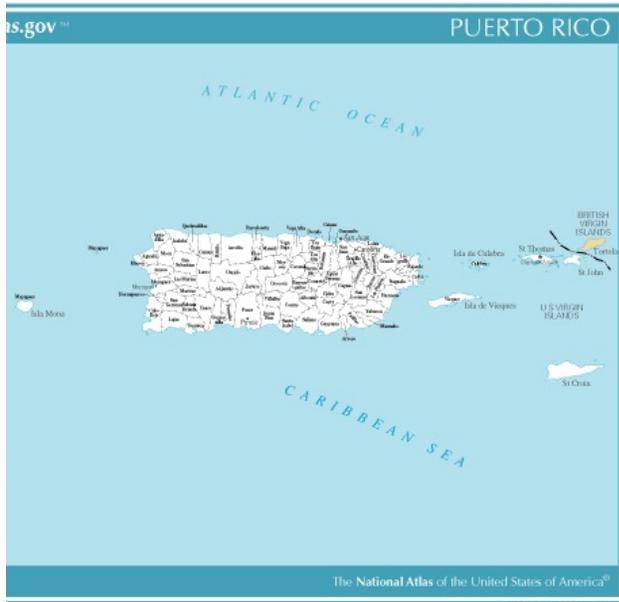
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Updated
February 2025

Puerto Rico



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Puerto Rico at a Glance		
	Puerto Rico	National
Population (7/1/2024)	3,203,295	340,110,988
- Change since April 2020	-2.5%	2.6%
- Foreign Born	2.7%	13.9%
Size (Square Miles)	3,424	3,533,038
Median Household Income	\$25,096	\$78,538
Persons per Household	2.60	2.54
Per Capita Income	\$16,794	\$43,289
Median Home Value	\$124,600	\$303,400
Homeownership Rate	68.1%	65.0%
High School Graduate (or Higher)	80.4%	89.4%
College Graduate (or Higher)	29.1%	35.0%
Disabled	15.1%	9.1%
No Health Insurance	6.7%	9.5%
In Poverty	39.6%	11.1%
Source: U.S. Census Bureau January 2025		

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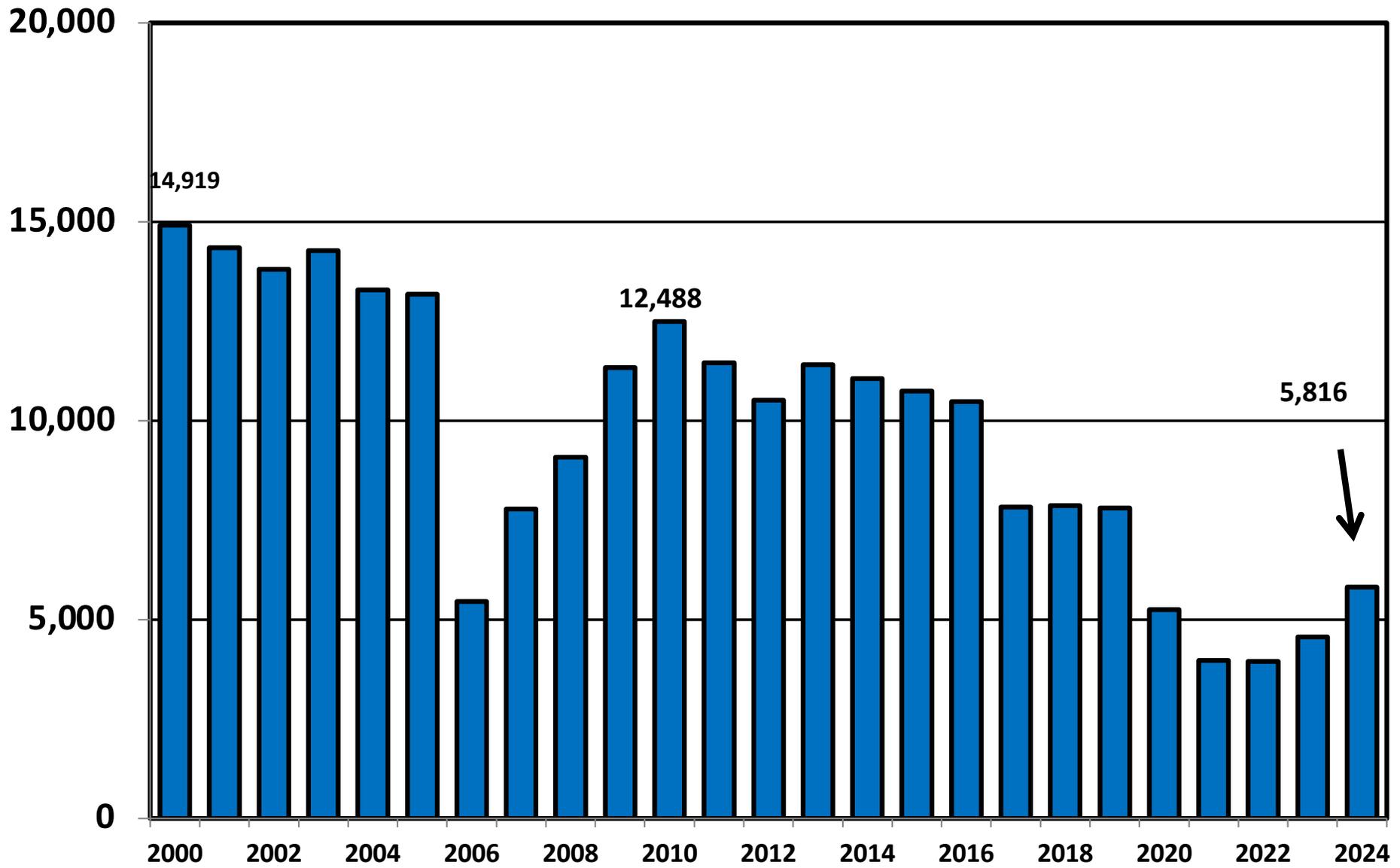
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Bankruptcy Filings in Puerto Rico					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	5,816	1,873	70	3,861	12
2023	4,567	1,412	88	3,063	4
2022	3,945	1,375	62	2,496	12
2021	3,977	1,613	48	2,311	5
2020	5,247	2,324	50	2,867	6
2019	7,810	2,937	106	4,751	16
2018	7,861	3,345	135	4,363	18
2017	7,828	3,325	126	4,362	15
2016	10,479	4,385	252	5,817	25
2015	10,746	4,594	192	5,944	16
2014	11,058	4,213	196	6,627	22
2013	11,409	4,039	209	7,138	23
2012	10,519	3,777	199	6,508	35
2011	11,460	4,033	218	7,168	41
2010	12,488	4,321	158	7,983	26
2009	11,342	3,177	158	7,991	16
2008	9,082	2,325	128	6,609	20
2007	7,786	1,768	93	5,911	14
2006	5,454	1,307	65	4,073	9
2005	13,176	4,056	126	8,979	15
2004	13,285	4,263	137	8,883	2
2003	14,273	4,238	128	9,897	10
2002	13,811	4,110	135	9,563	3
2001	14,346	4,278	126	9,941	1
2000	14,919	4,307	77	10,533	2
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Puerto Rico					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	144	55	57	20	12
2023	124	35	64	21	4
2022	110	36	47	15	12
2021	82	26	37	14	5
2020	109	49	41	13	6
2019	206	75	84	31	16
2018	216	63	101	34	18
2017	257	76	104	62	15
2016	427	114	219	69	25
2015	352	124	168	44	16
2014	363	116	170	55	22
2013	383	133	178	49	23
2012	410	136	178	61	35
2011	493	159	195	98	41
2010	430	176	135	93	26
2009	396	154	138	88	16
2008	349	116	114	99	20
2007	276	93	78	91	14
2006	206	64	58	75	9
2005	472	165	102	190	15
2004	286	147	91	46	2
2003	254	140	92	12	10
2002	351	146	104	98	3
2001	333	163	106	63	1
2000	209	90	64	53	2
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Puerto Rico

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



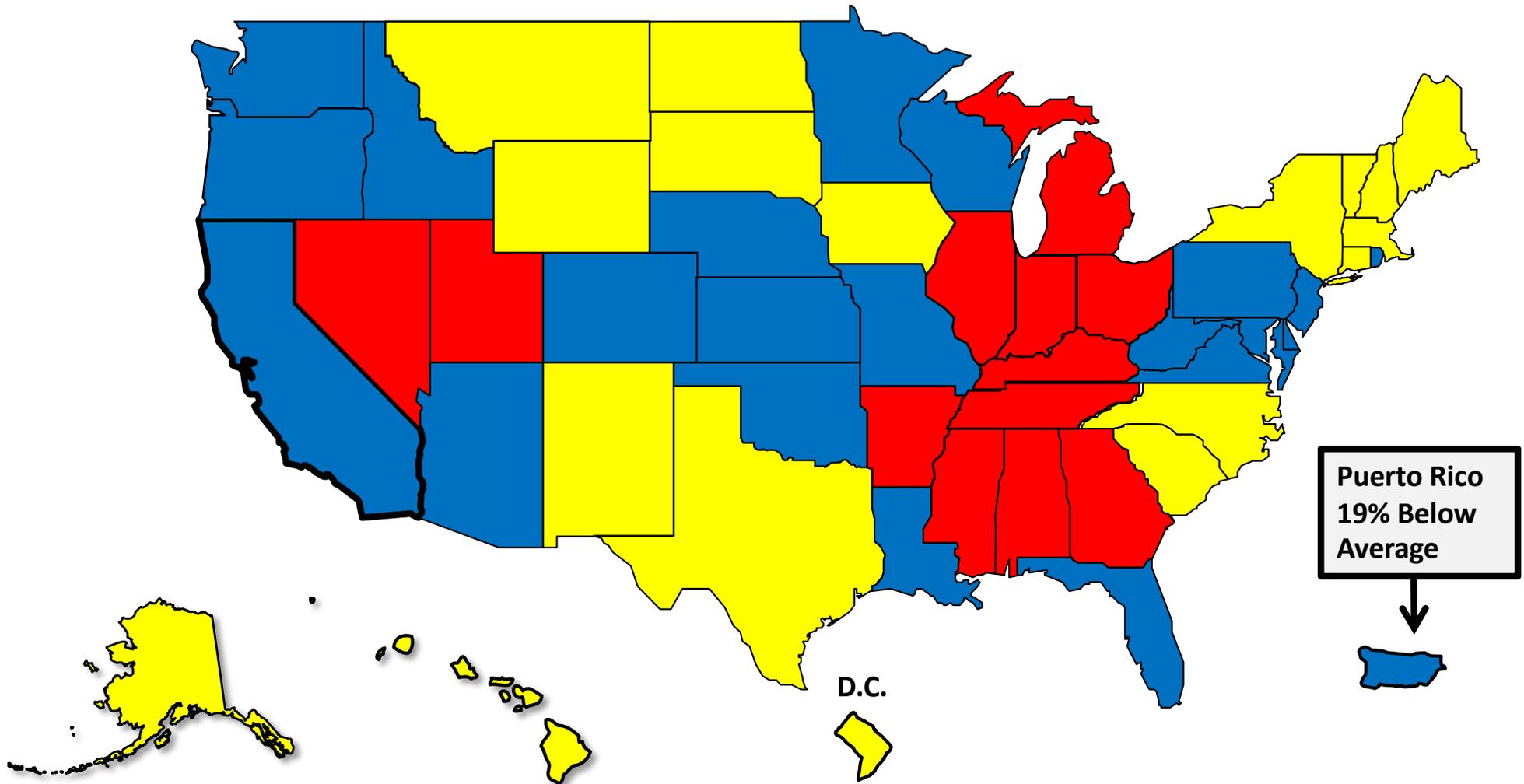
More than 25%
Above Average



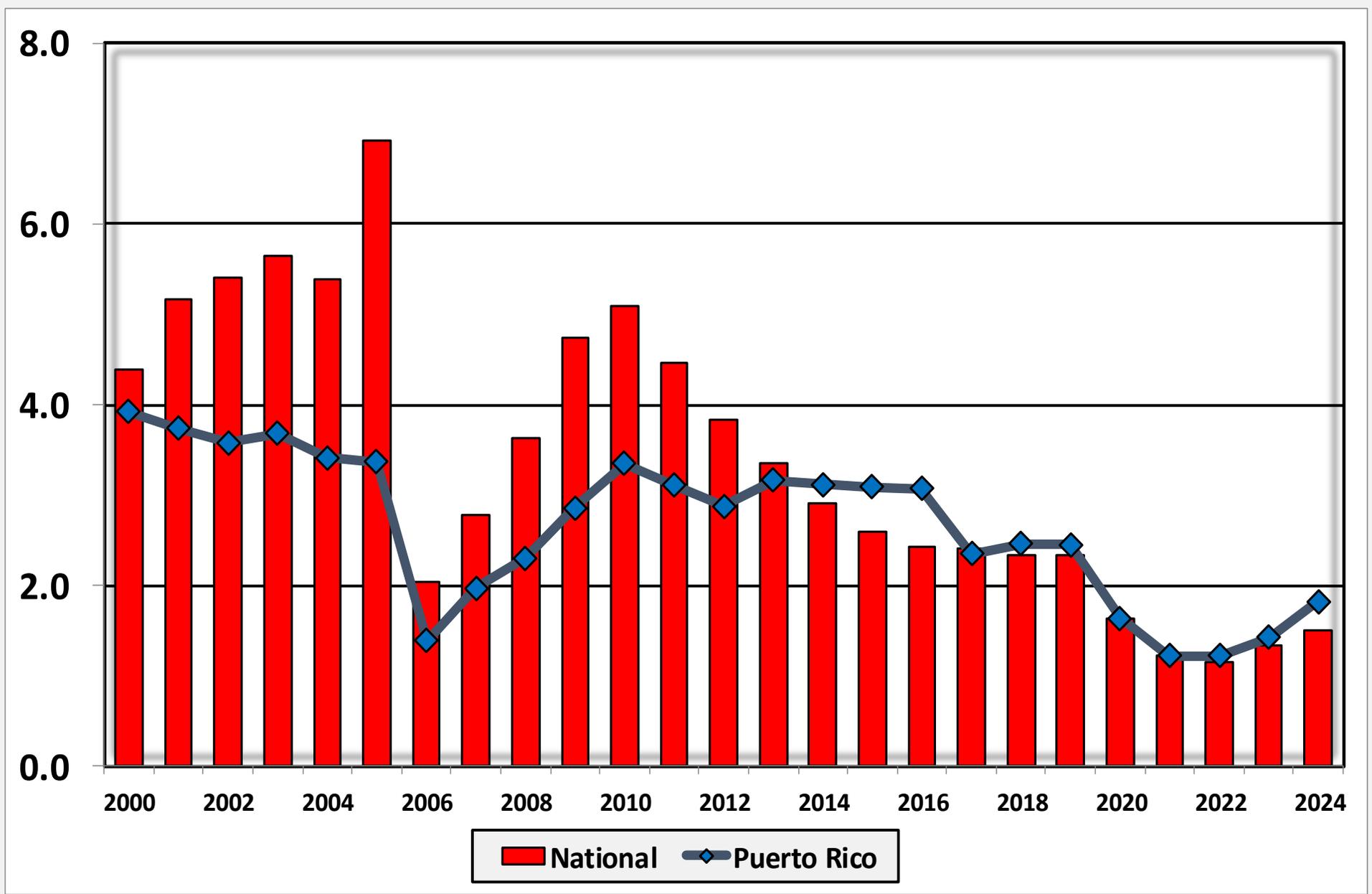
Within 25%
of Average



More than 25%
Below Average

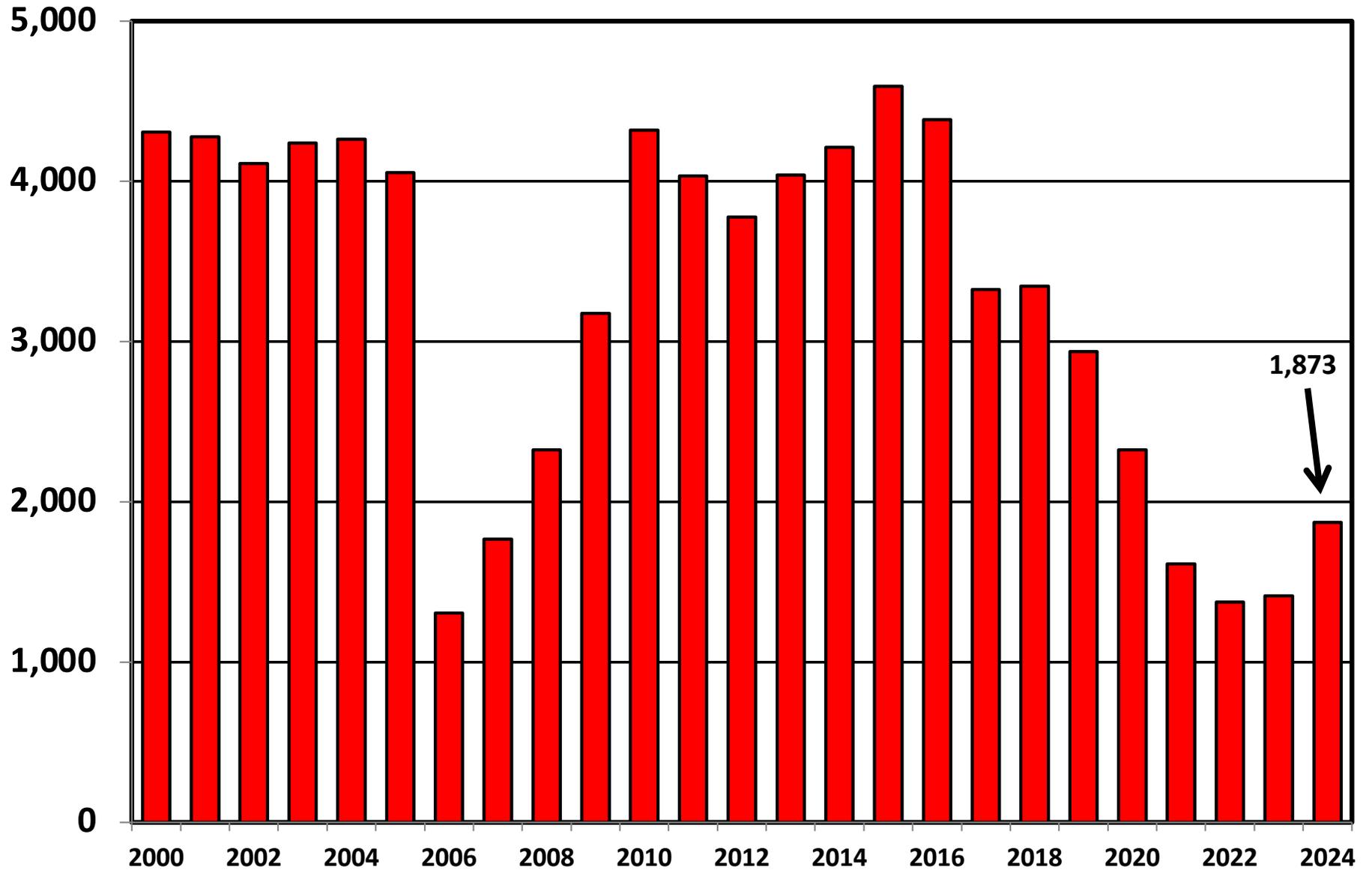


**Bankruptcy Filings per 1,000 Population
Puerto Rico vs. National Average 2000 - 2024**

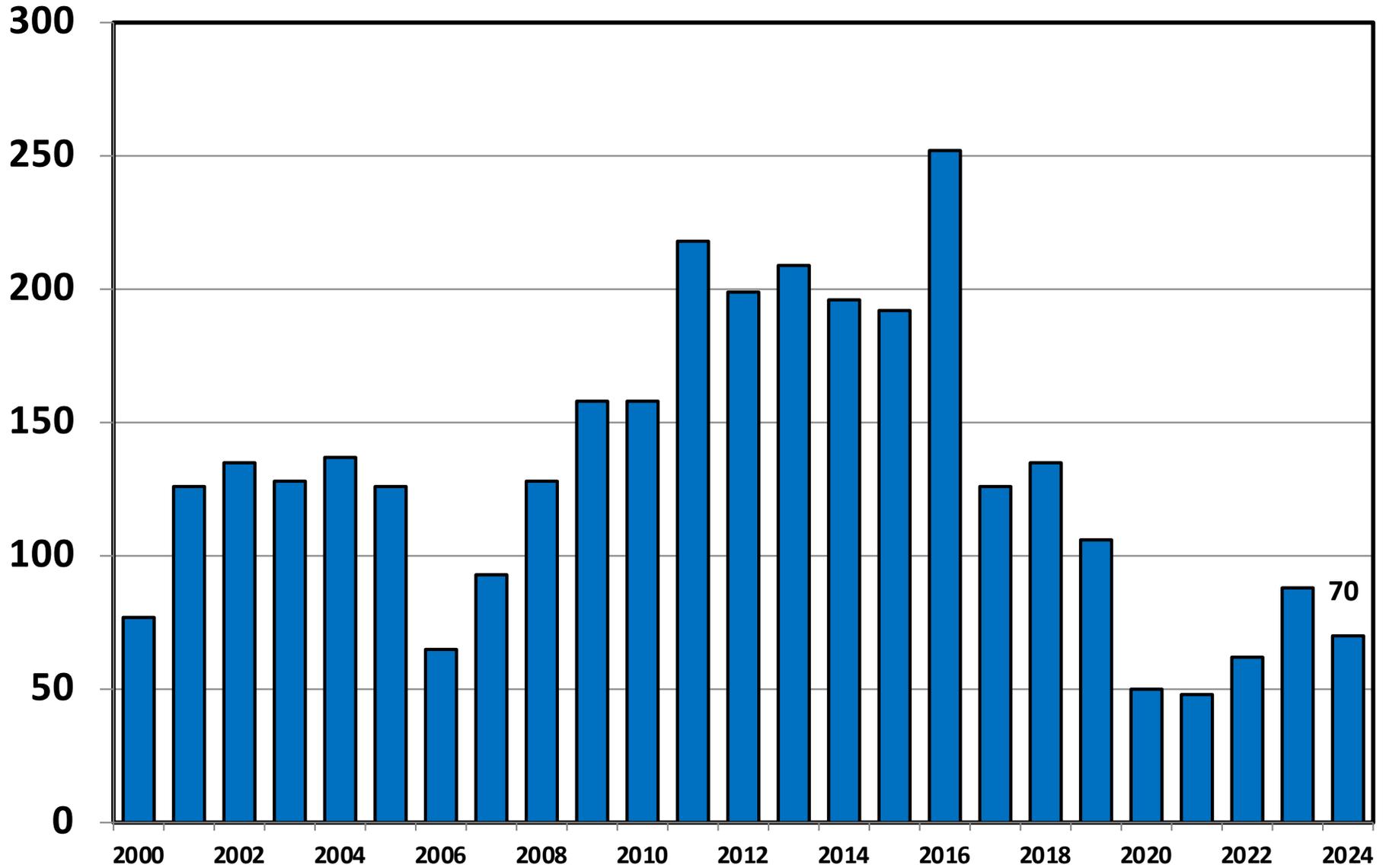


Chapter 7 Cases Filed In Puerto Rico

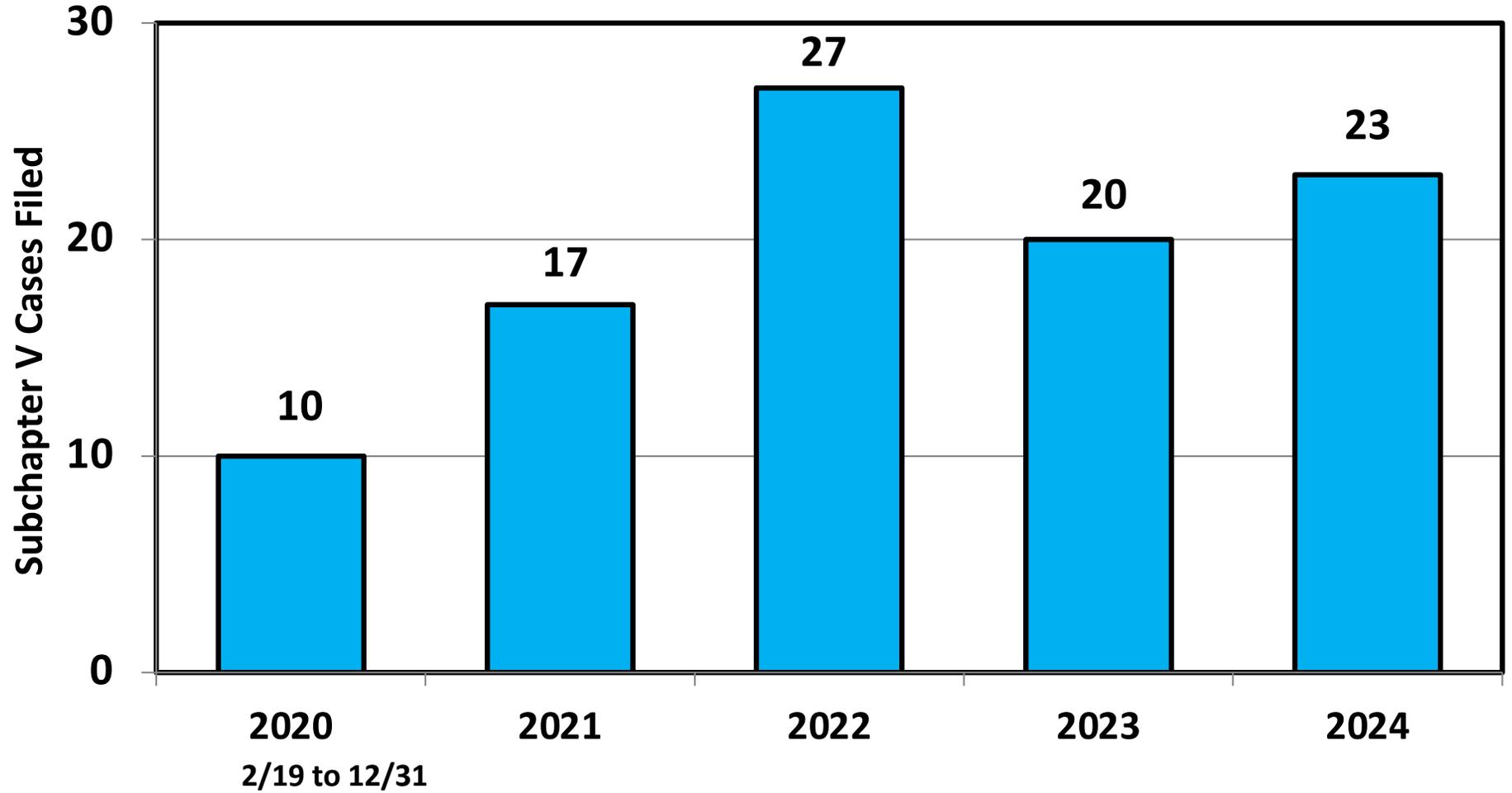
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Puerto Rico 2000 - 2024

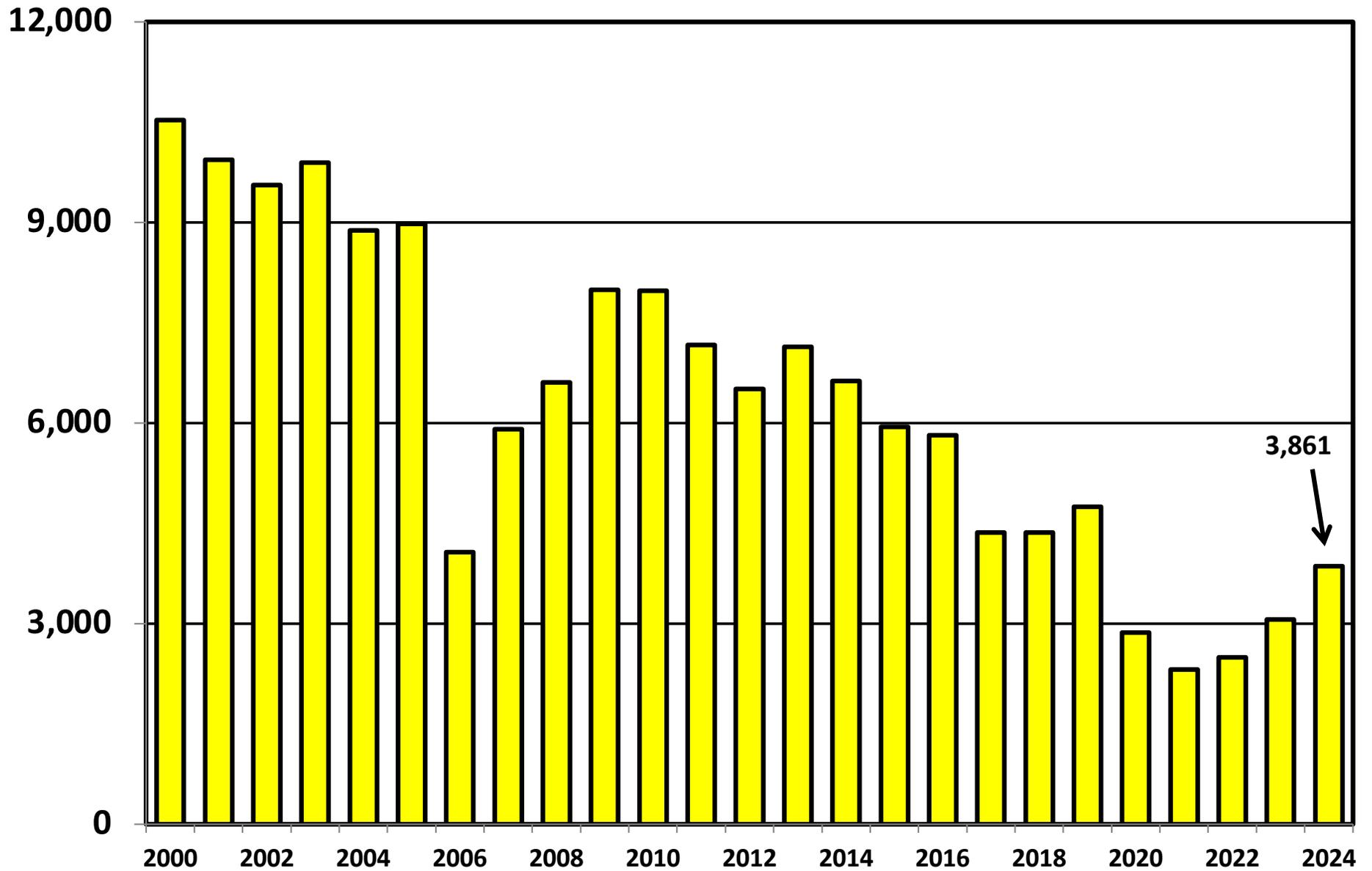


**Subchapter V Cases Filed in Puerto Rico
Calendar Years 2020 - 2024**

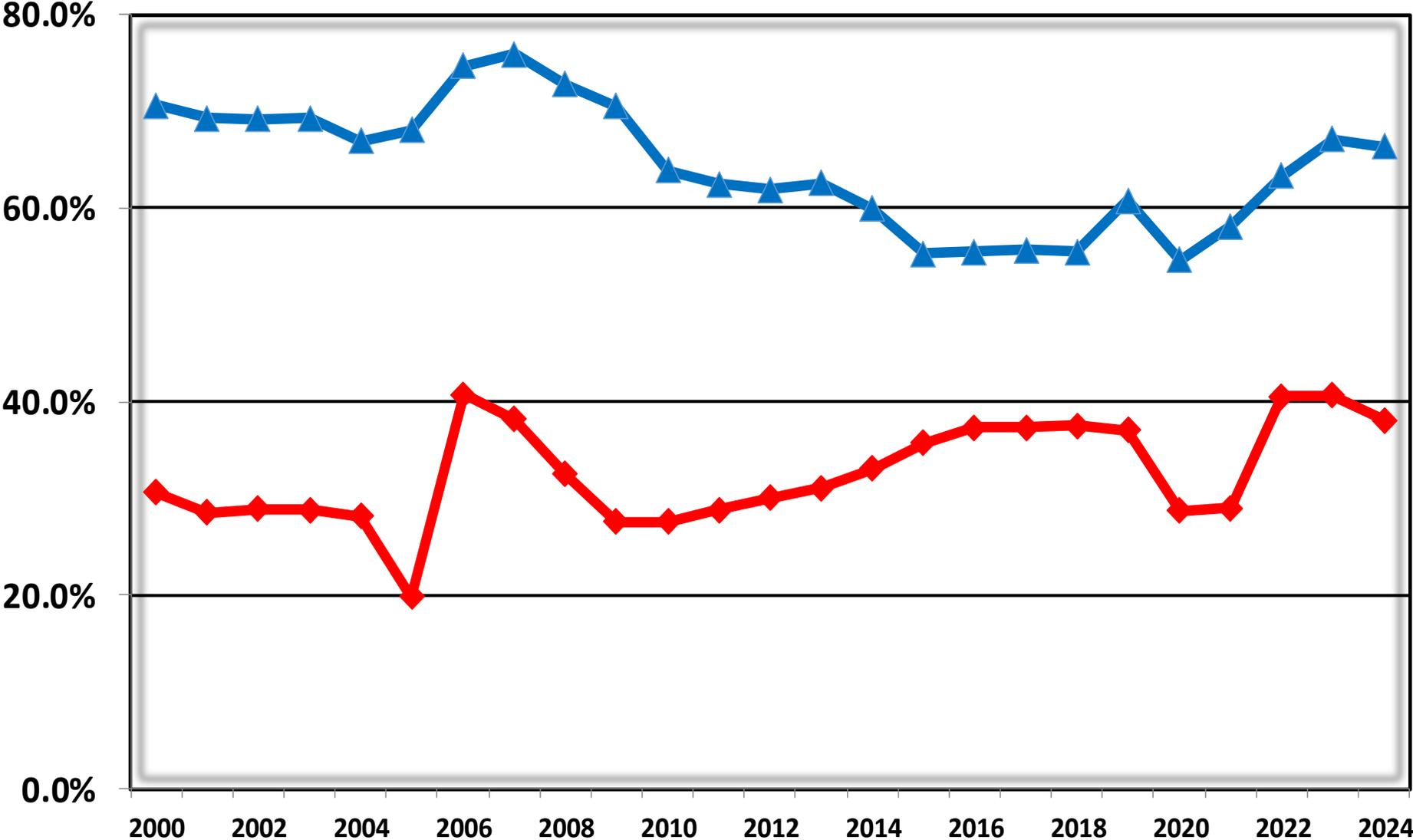


Source: ABI review of PACER records

Chapter 13 Cases Filed in Puerto Rico 2000 - 2024

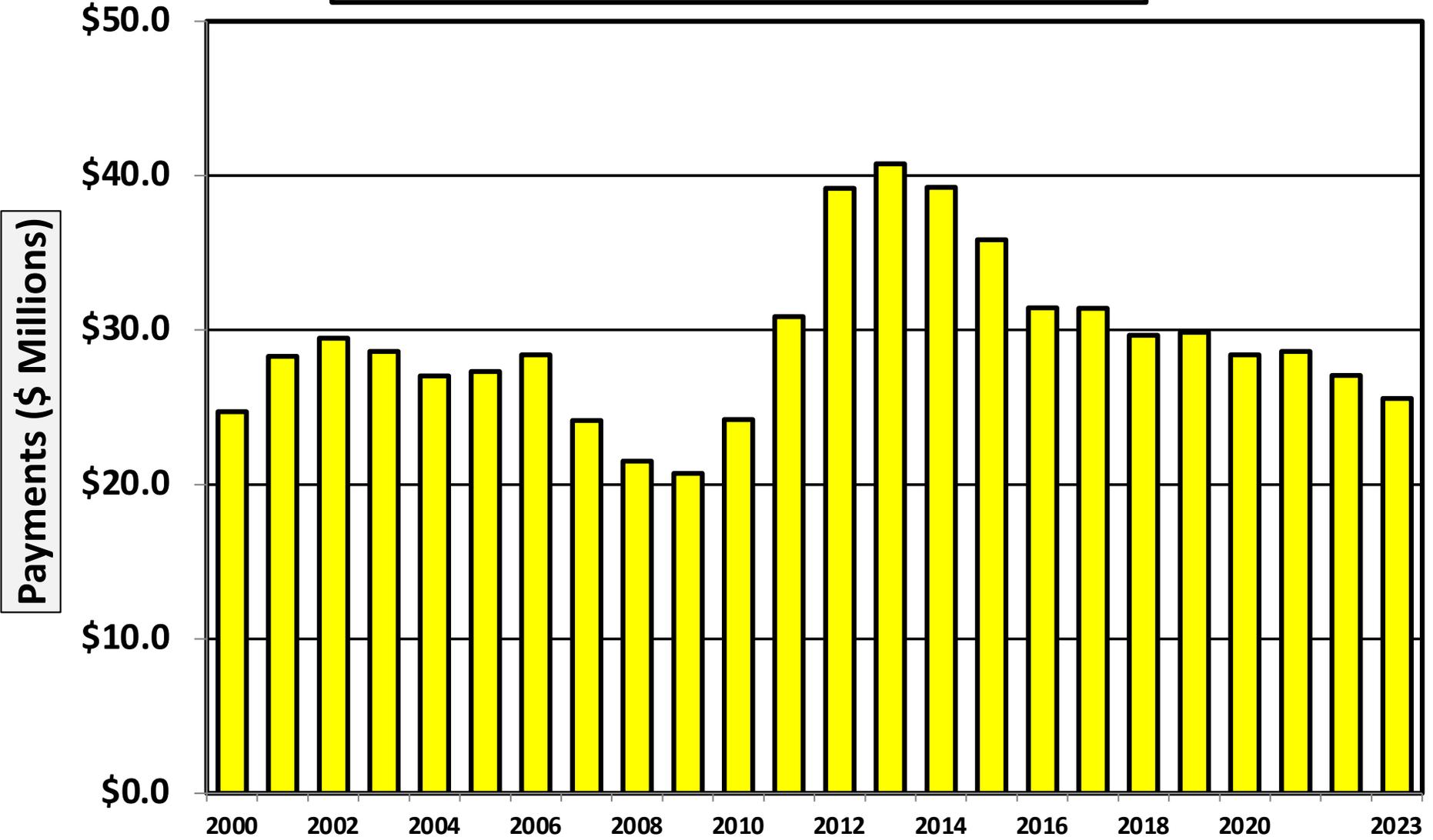


**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**



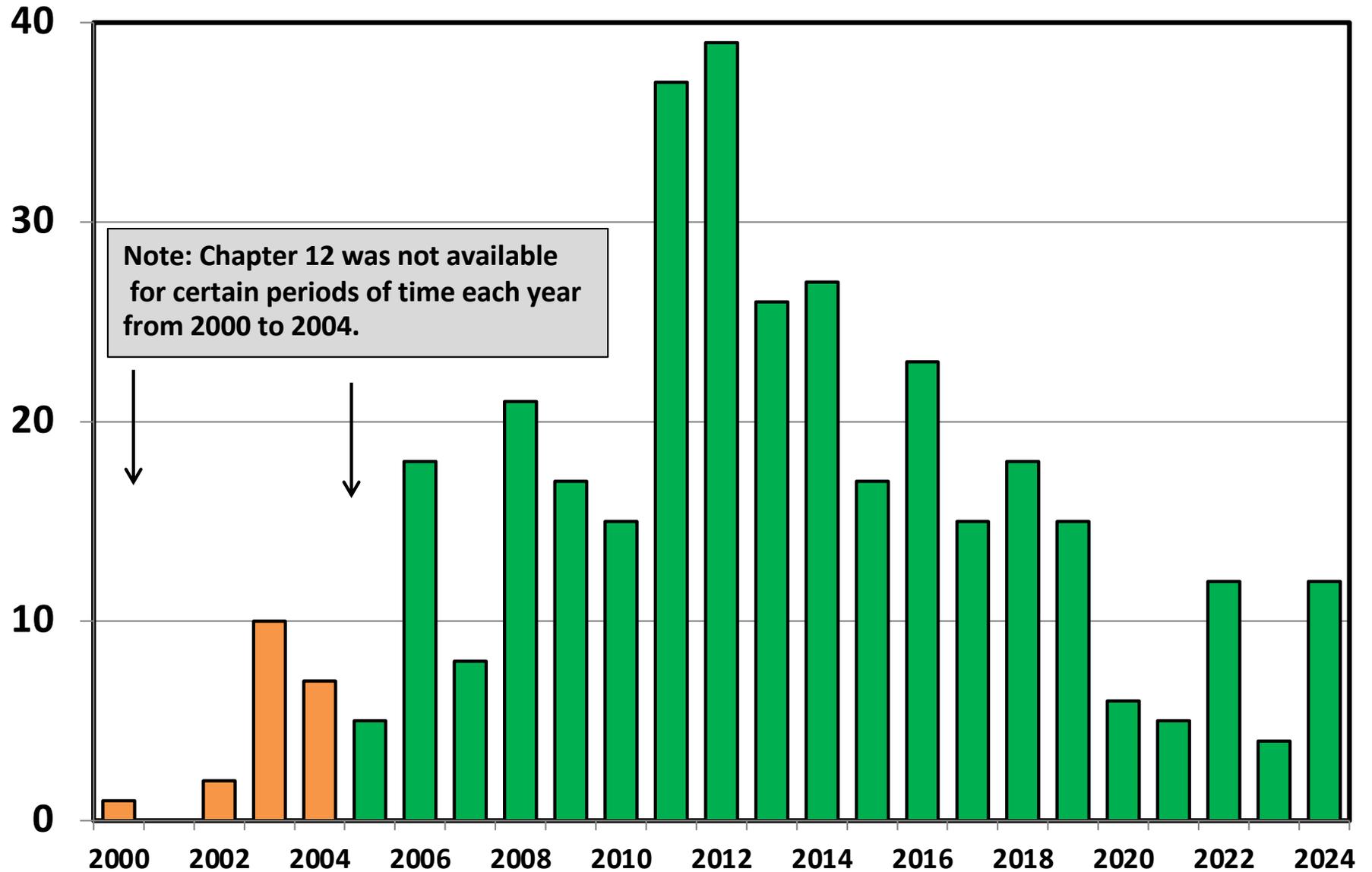
National **Puerto Rico**

Chapter 13 Cases in Puerto Rico
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023

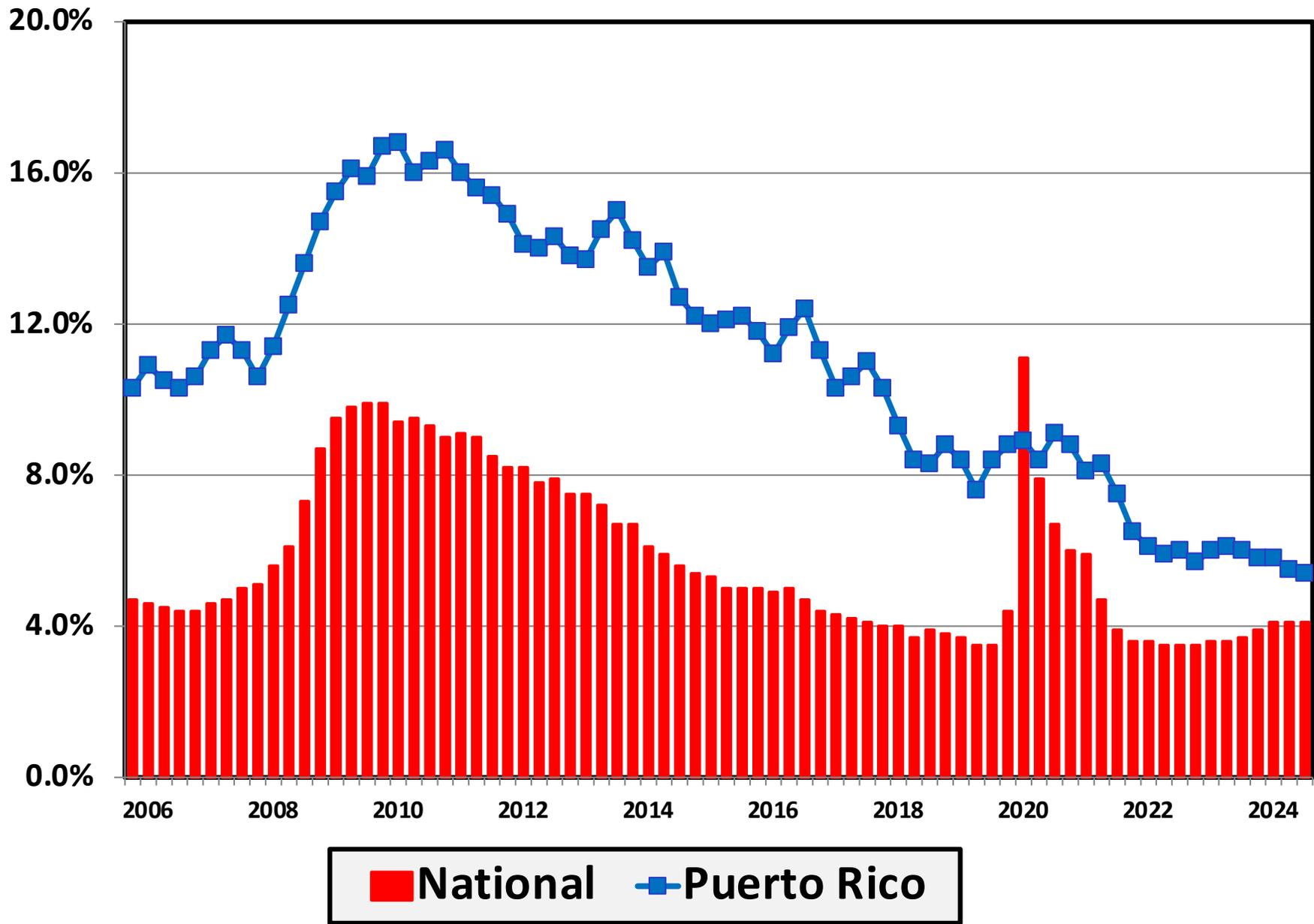


Source: Executive Office for United States Trustees

Chapter 12 Cases Filed in Puerto Rico 2000 - 2024

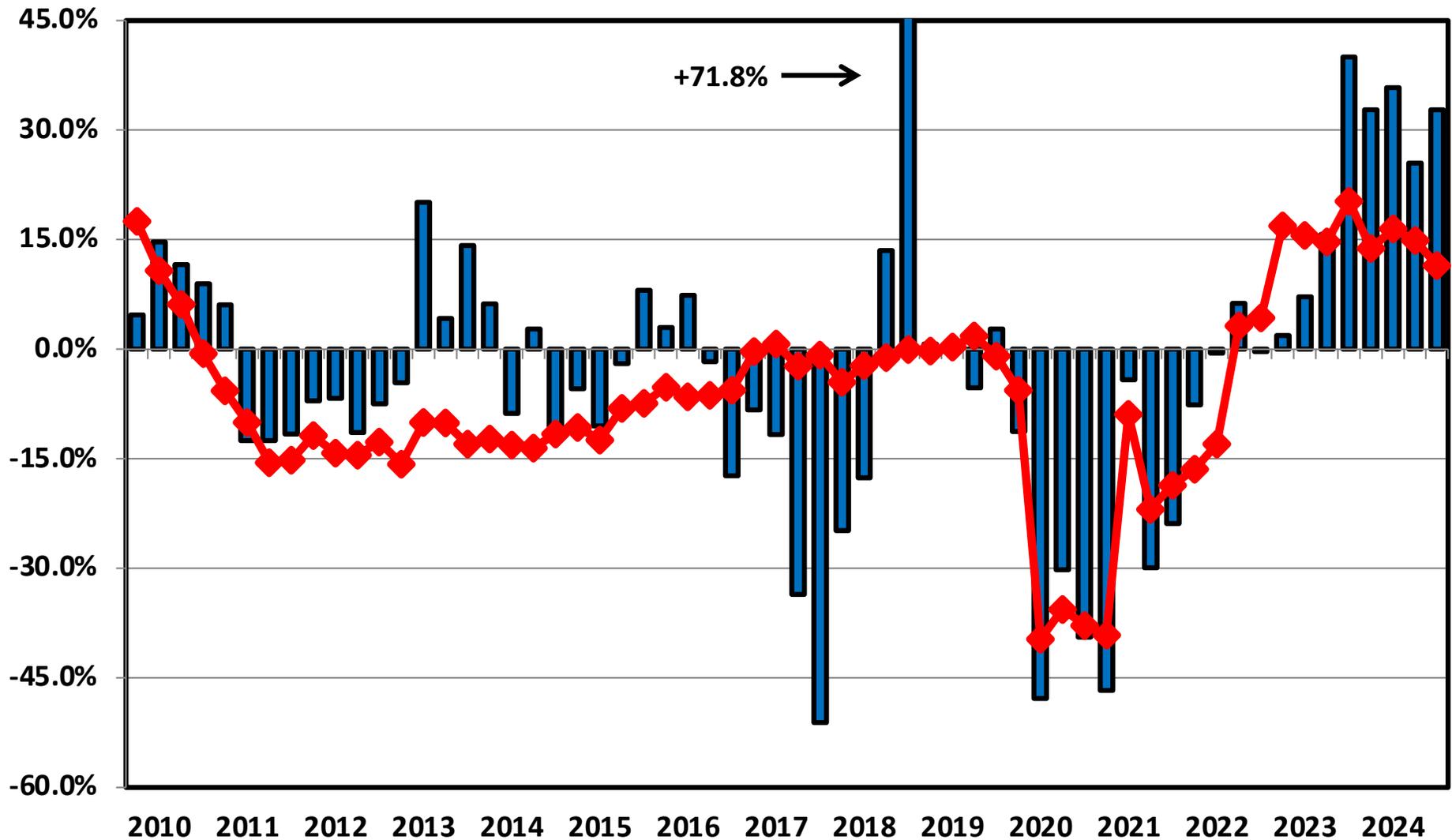


Unemployment Rate By Quarter 2006 – 2024



Source: Bureau of Labor Statistics

Filing Trends By Quarter Puerto Rico vs. National Average (Percent Change From Same Quarter One Year Prior)

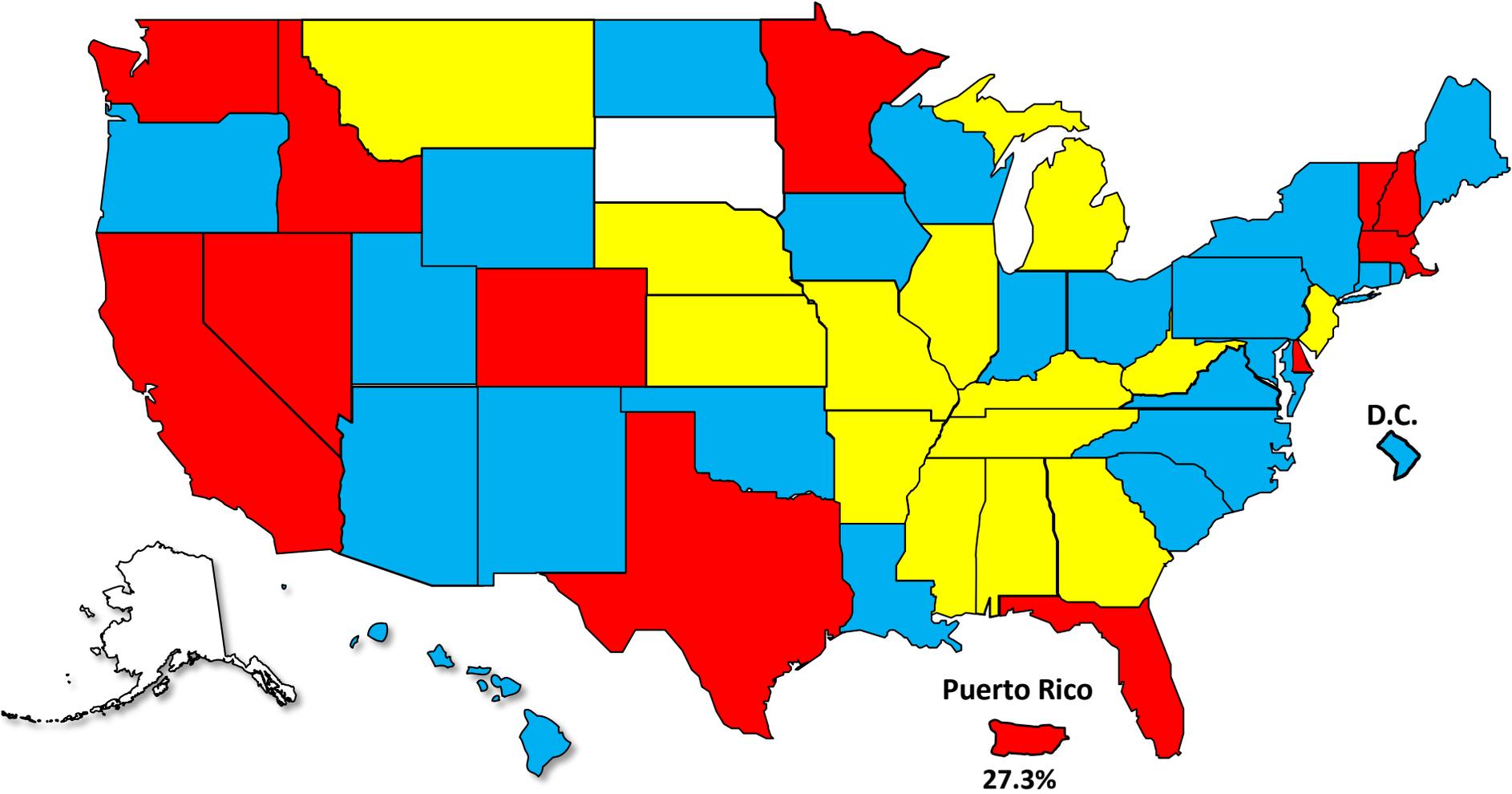


■ Puerto Rico
 ◆ National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

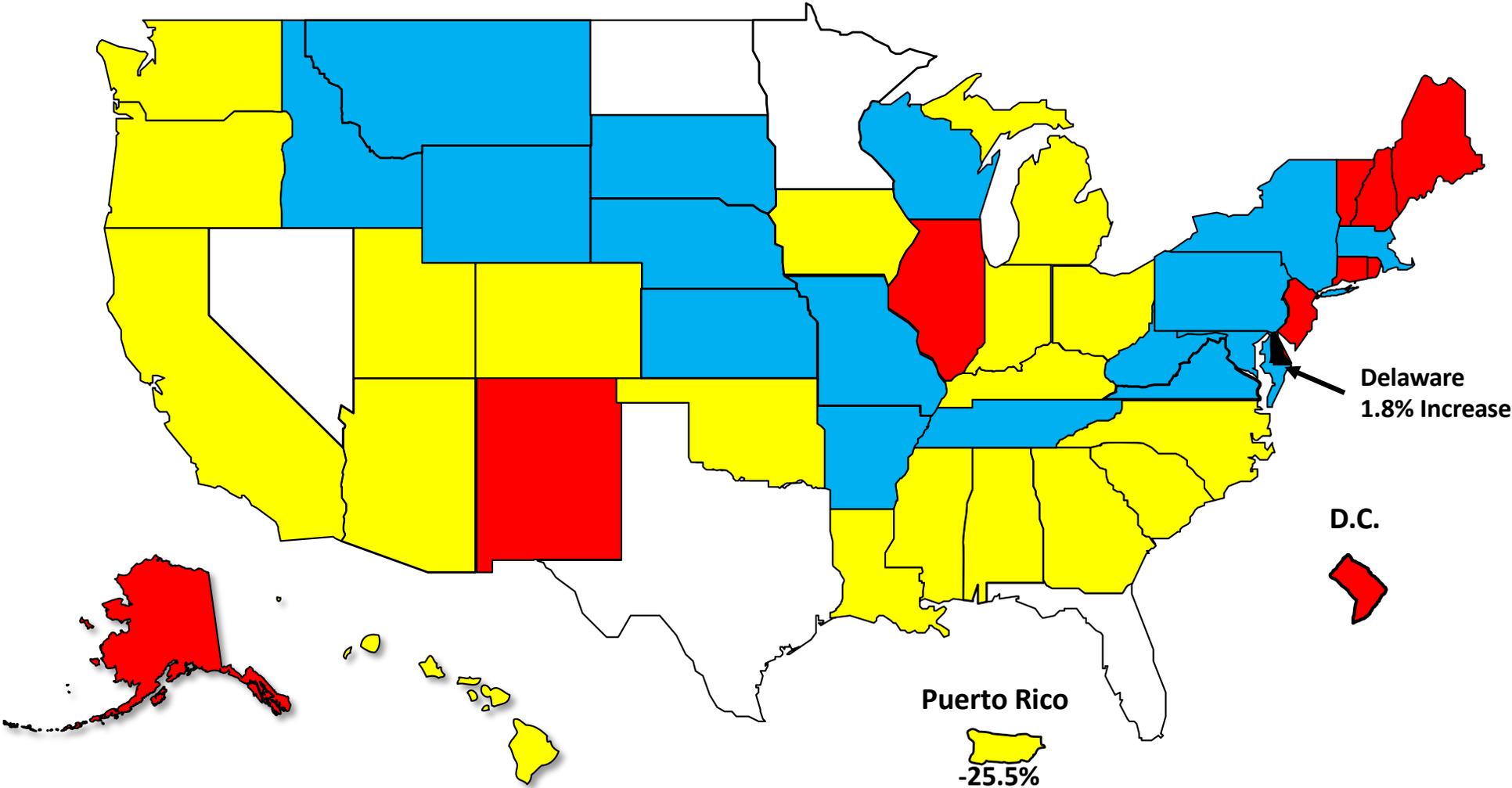
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

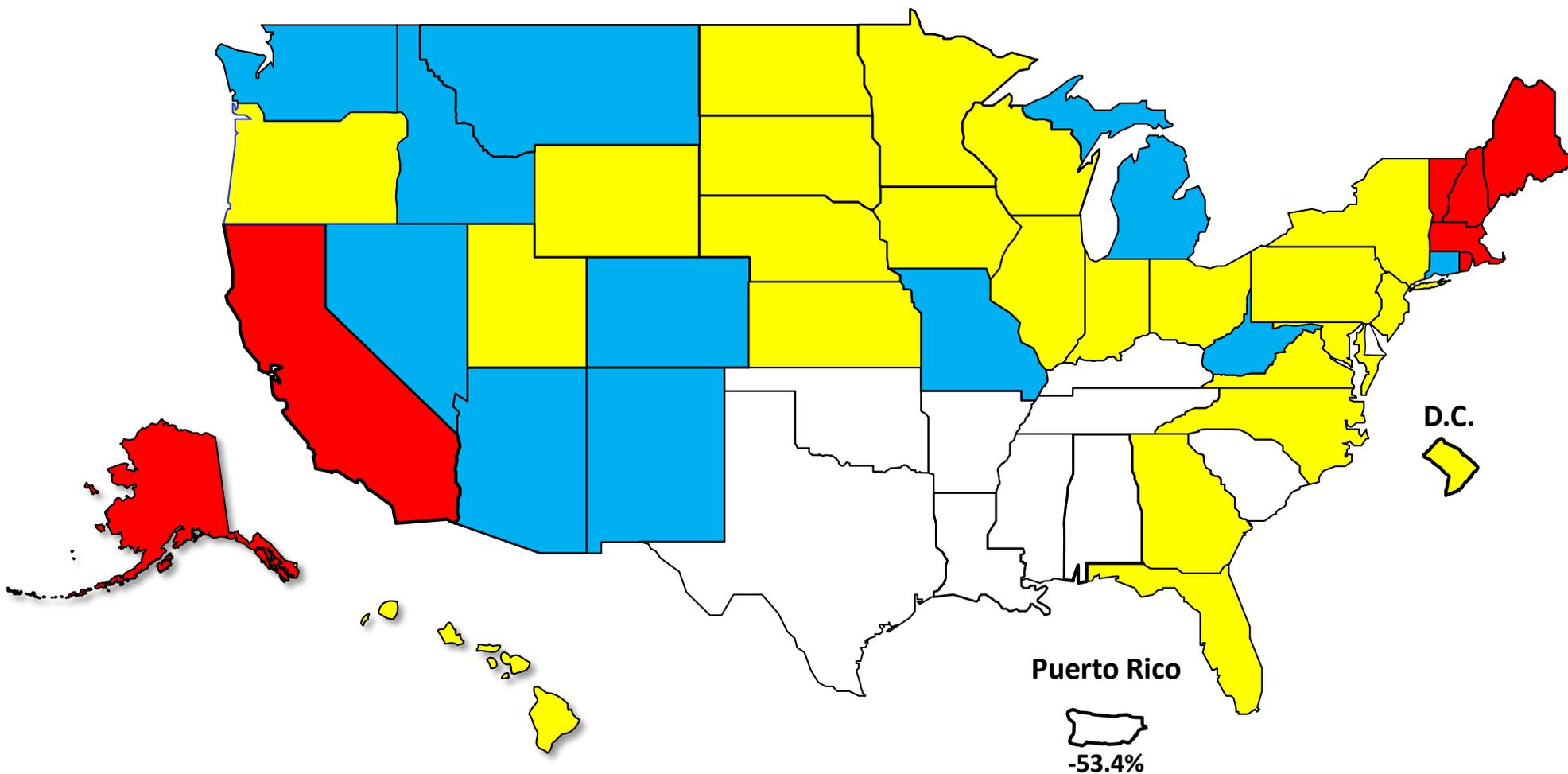
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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