

Bankruptcy Filing Trends in North Dakota



Prepared by: **The American Bankruptcy Institute**

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Updated
February 2025

North Dakota



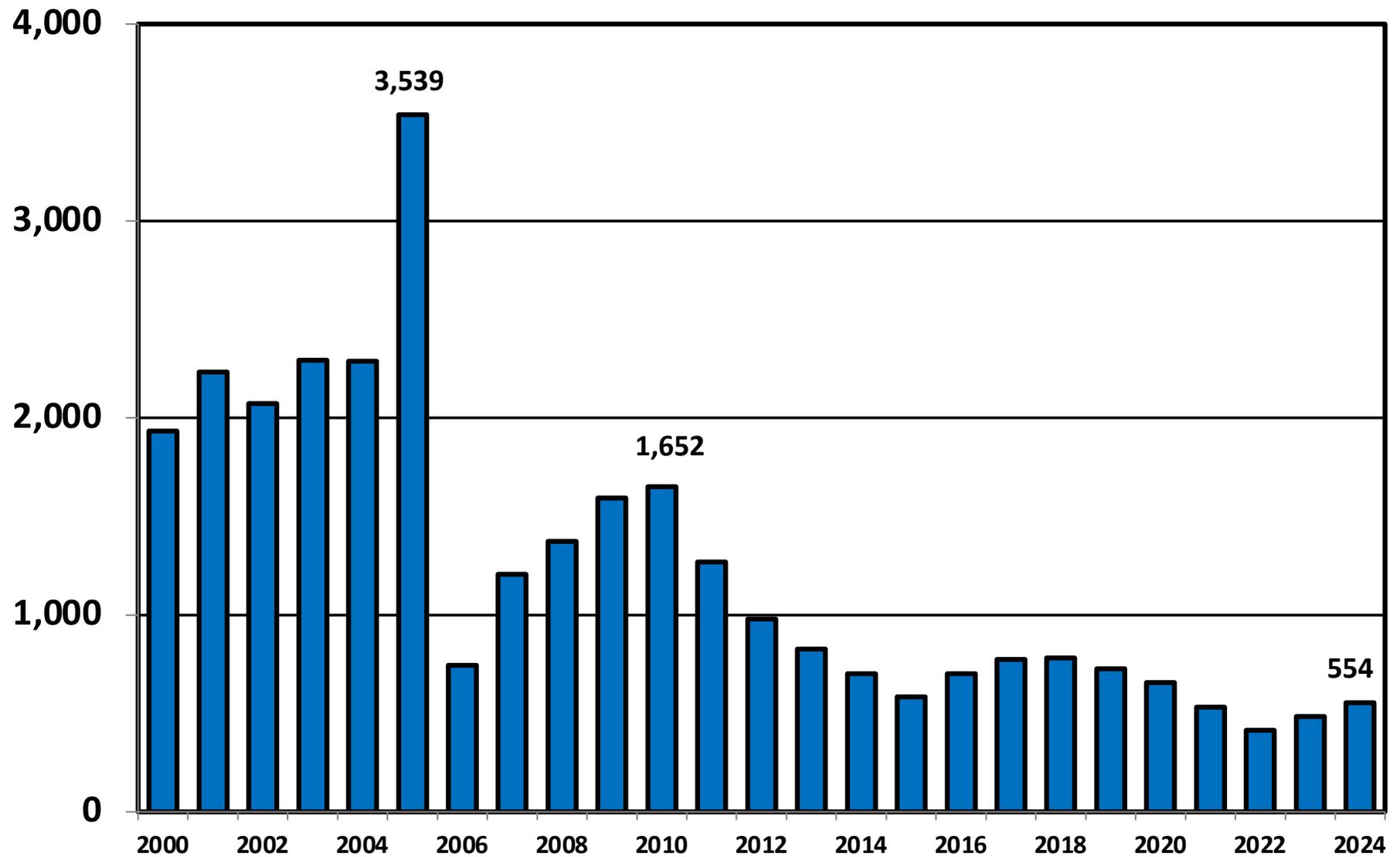
State at a Glance		
	North Dakota	National
Population (7/1/2024)	795,568	340,110,988
- Change since April 2020	2.2%	2.6%
- Foreign Born	4.5%	13.9%
Size (Square Miles)	68,996	3,533,038
Median Household Income	\$75,949	\$78,538
Persons per Household	2.31	2.54
Per Capita Income	\$42,474	\$43,289
Median Home Value	\$241,100	\$303,400
Homeownership Rate	63.4%	65.0%
High School Graduate (or Higher)	93.8%	89.4%
College Graduate (or Higher)	32.3%	35.0%
Disabled	8.2%	9.1%
No Health Insurance	5.3%	9.5%
In Poverty	9.8%	11.1%
Source: U.S. Census Bureau January 2025		

**Bankruptcy Filings in North Dakota
Calendar Years 2000 - 2024**

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	554	482	12	58	2
2023	484	413	7	63	1
2022	414	363	0	48	3
2021	531	483	3	44	1
2020	656	587	3	60	6
2019	726	638	3	84	1
2018	781	689	2	81	9
2017	775	695	5	75	0
2016	701	595	7	92	7
2015	583	533	2	47	1
2014	701	626	1	73	1
2013	827	744	6	77	0
2012	978	866	2	109	1
2011	1,269	1,120	7	142	0
2010	1,652	1,461	8	179	4
2009	1,593	1,418	6	167	2
2008	1,373	1,222	3	144	4
2007	1,206	1,057	2	142	5
2006	743	646	1	95	1
2005	3,539	3,355	2	171	11
2004	2,288	2,157	6	124	1
2003	2,293	2,170	5	98	20
2002	2,074	1,974	8	82	10
2001	2,232	2,157	7	57	11
2000	1,933	1,849	13	66	5
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - North Dakota					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	45	24	12	7	2
2023	27	12	7	7	1
2022	15	10	0	2	3
2021	22	17	3	1	1
2020	27	17	3	1	6
2019	25	18	3	3	1
2018	42	26	1	6	9
2017	37	25	5	7	0
2016	44	28	6	3	7
2015	20	17	1	1	1
2014	34	30	1	2	1
2013	35	27	6	2	0
2012	33	29	2	1	1
2011	47	38	7	2	0
2010	70	56	8	2	4
2009	65	54	5	4	2
2008	66	55	3	4	4
2007	59	47	2	5	5
2006	32	28	1	2	1
2005	95	79	2	3	11
2004	85	69	6	9	1
2003	105	75	5	5	20
2002	116	95	8	3	10
2001	115	91	7	6	11
2000	92	67	13	7	5
* Chapters 9, 12 and 15					

District of North Dakota Total Bankruptcy Cases Filed 2000 - 2024



Total Filings Relative to Population 2000 - 2024



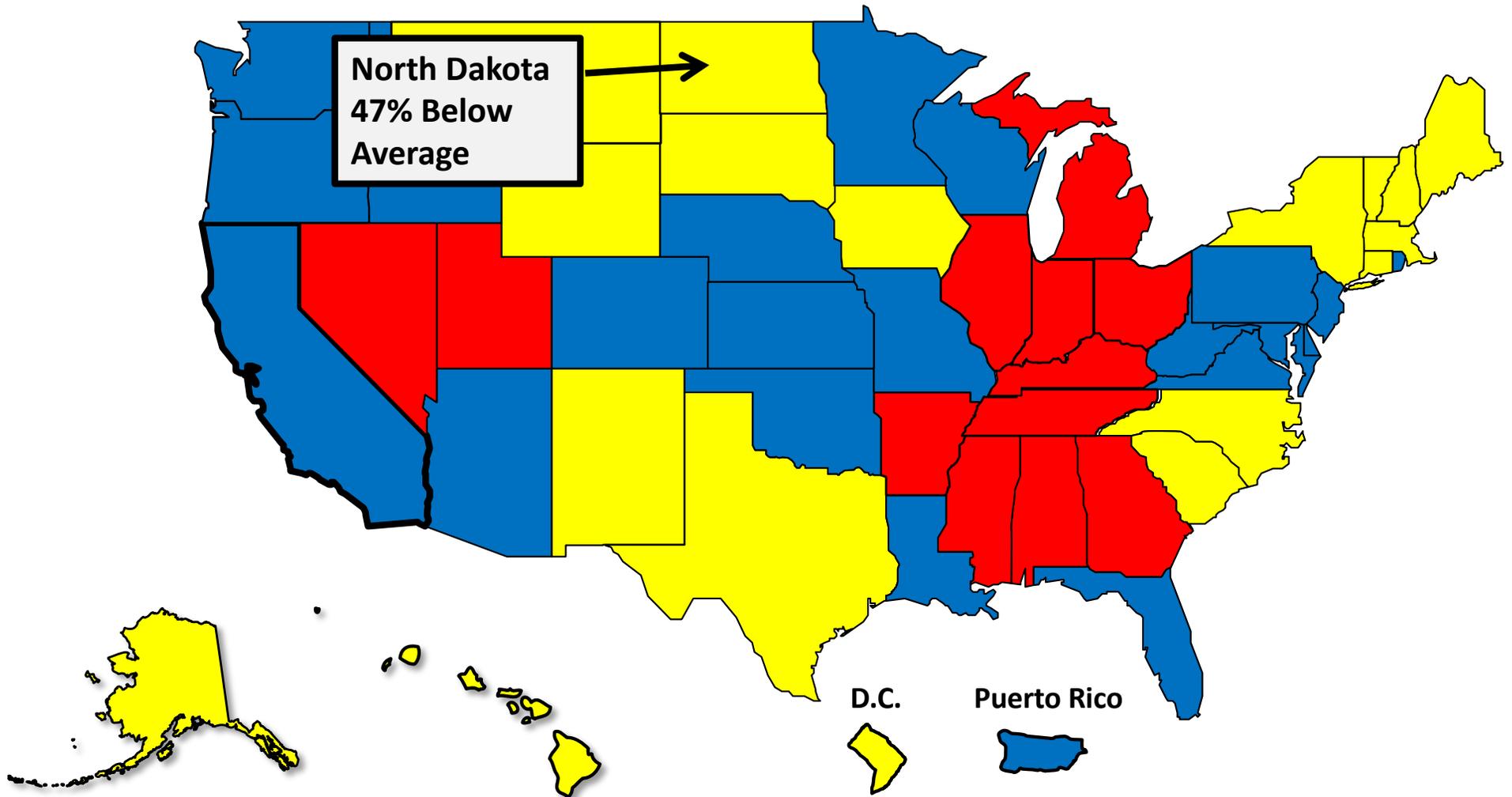
More than 25%
Above Average



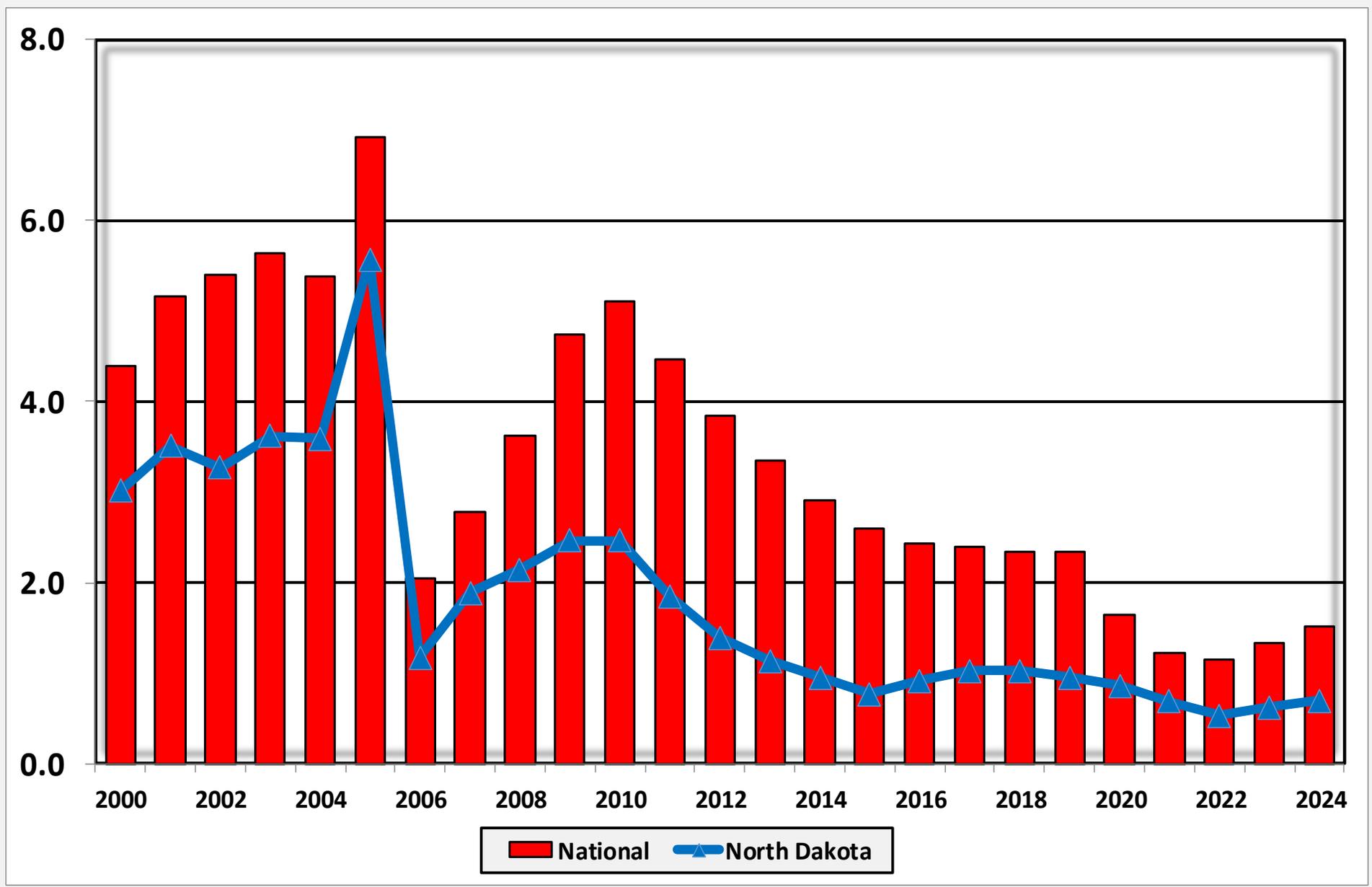
Within 25%
of Average



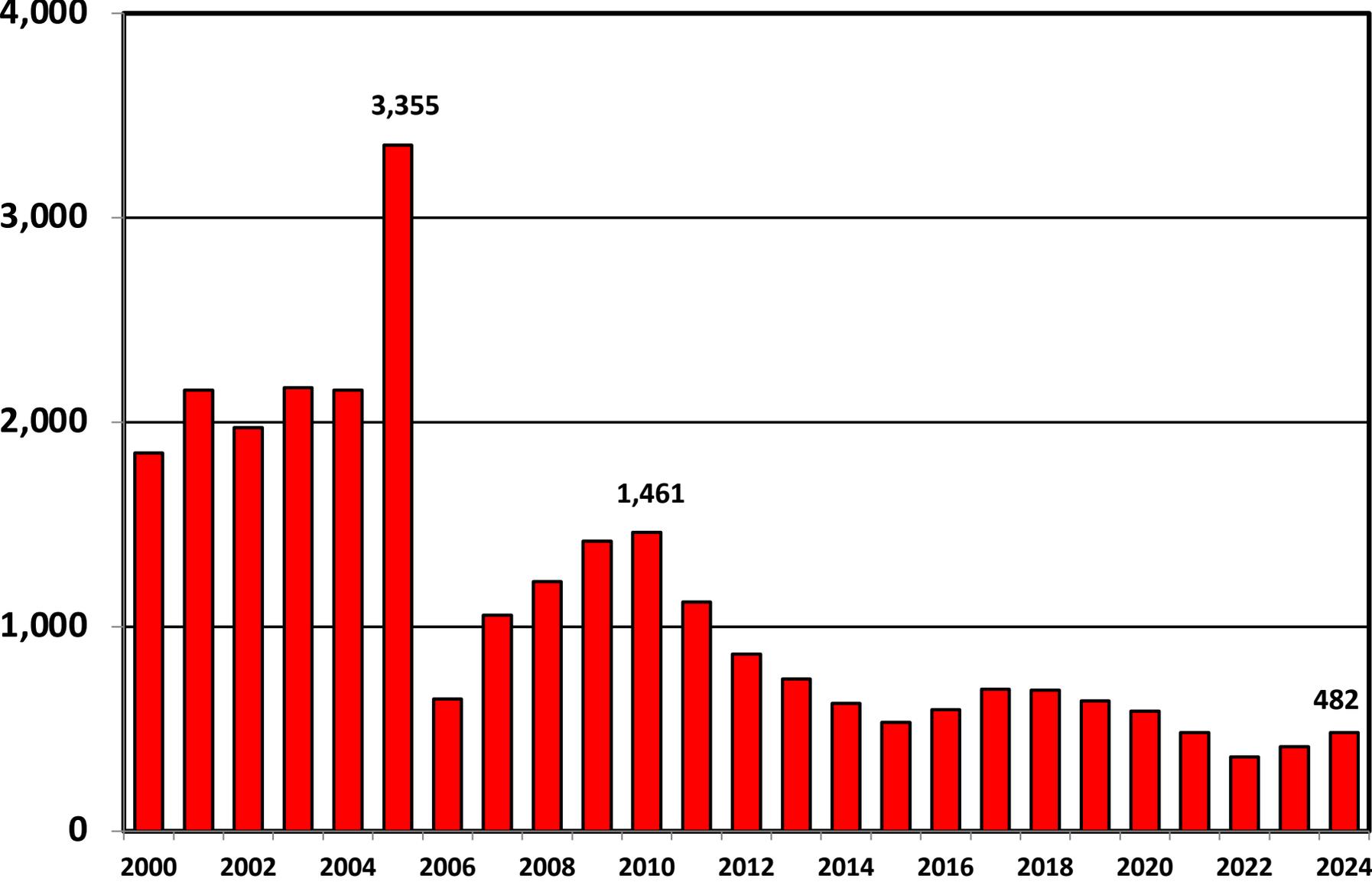
More than 25%
Below Average



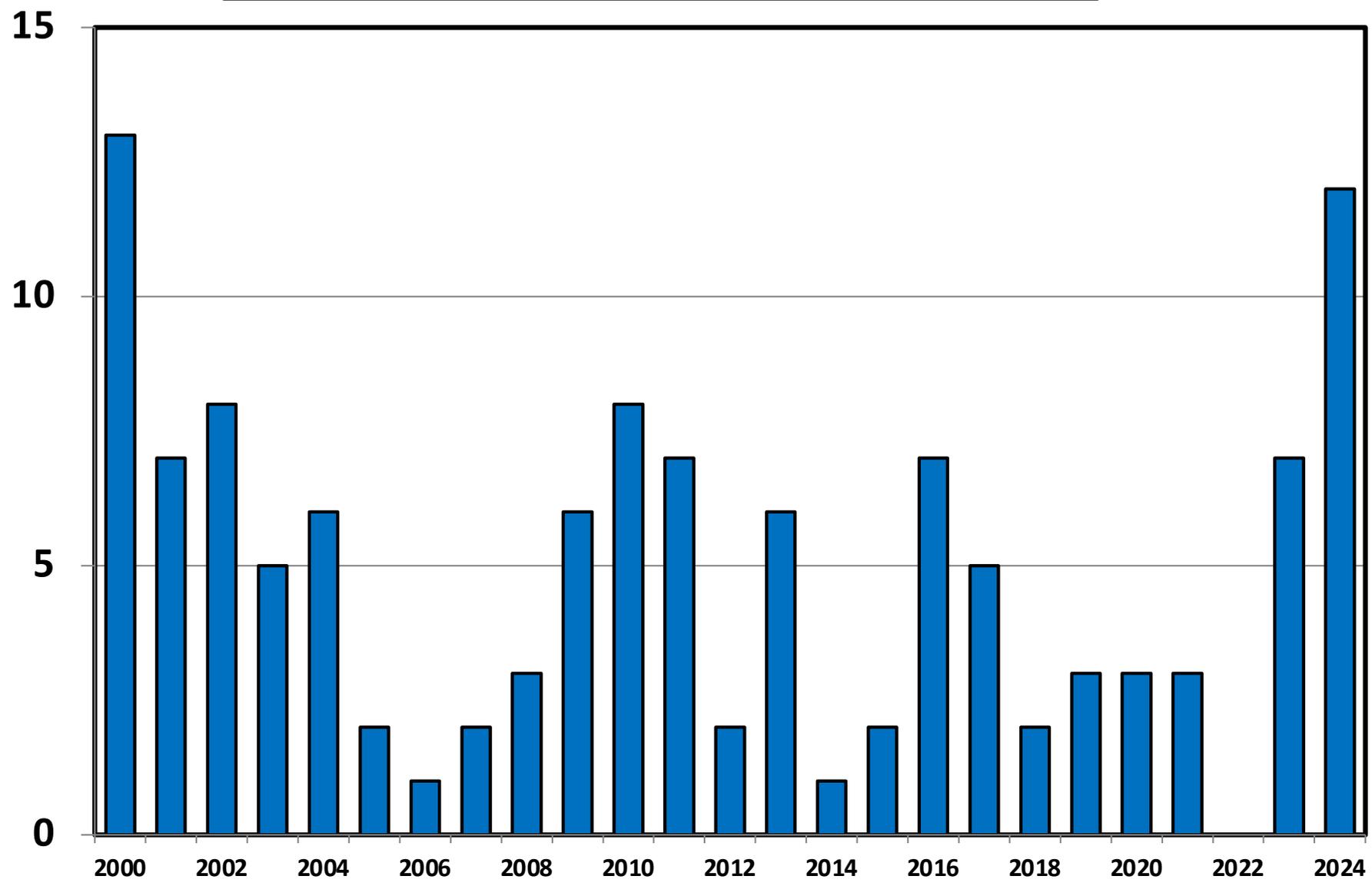
Bankruptcy Filings per 1,000 Population North Dakota vs. National Average 2000 - 2024



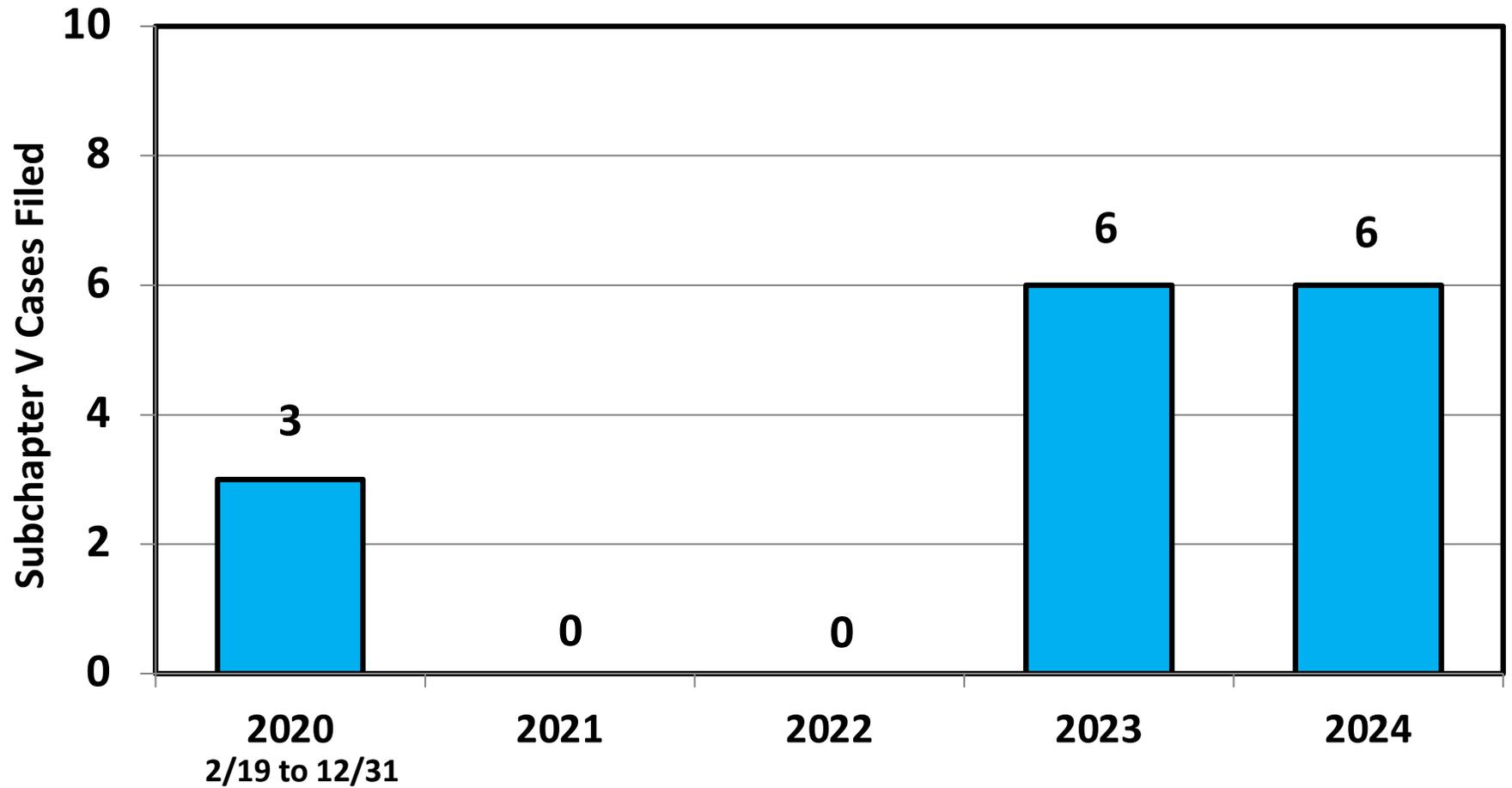
District of North Dakota Chapter 7 Cases Filed 2000 - 2024



Chapter 11 Cases Filed in North Dakota 2000 - 2024

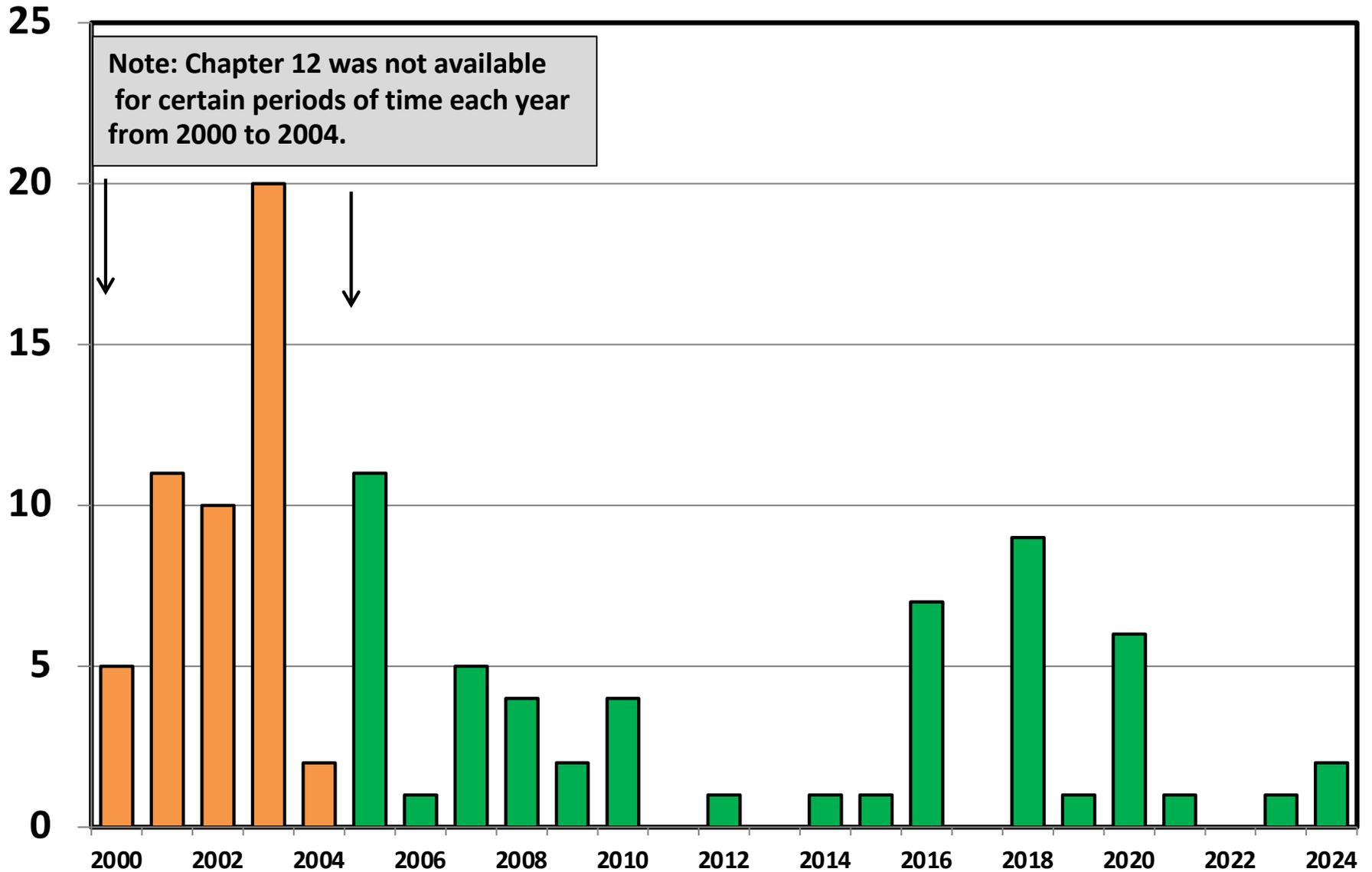


**Subchapter V Cases Filed in North Dakota
Calendar Years 2020 - 2024**

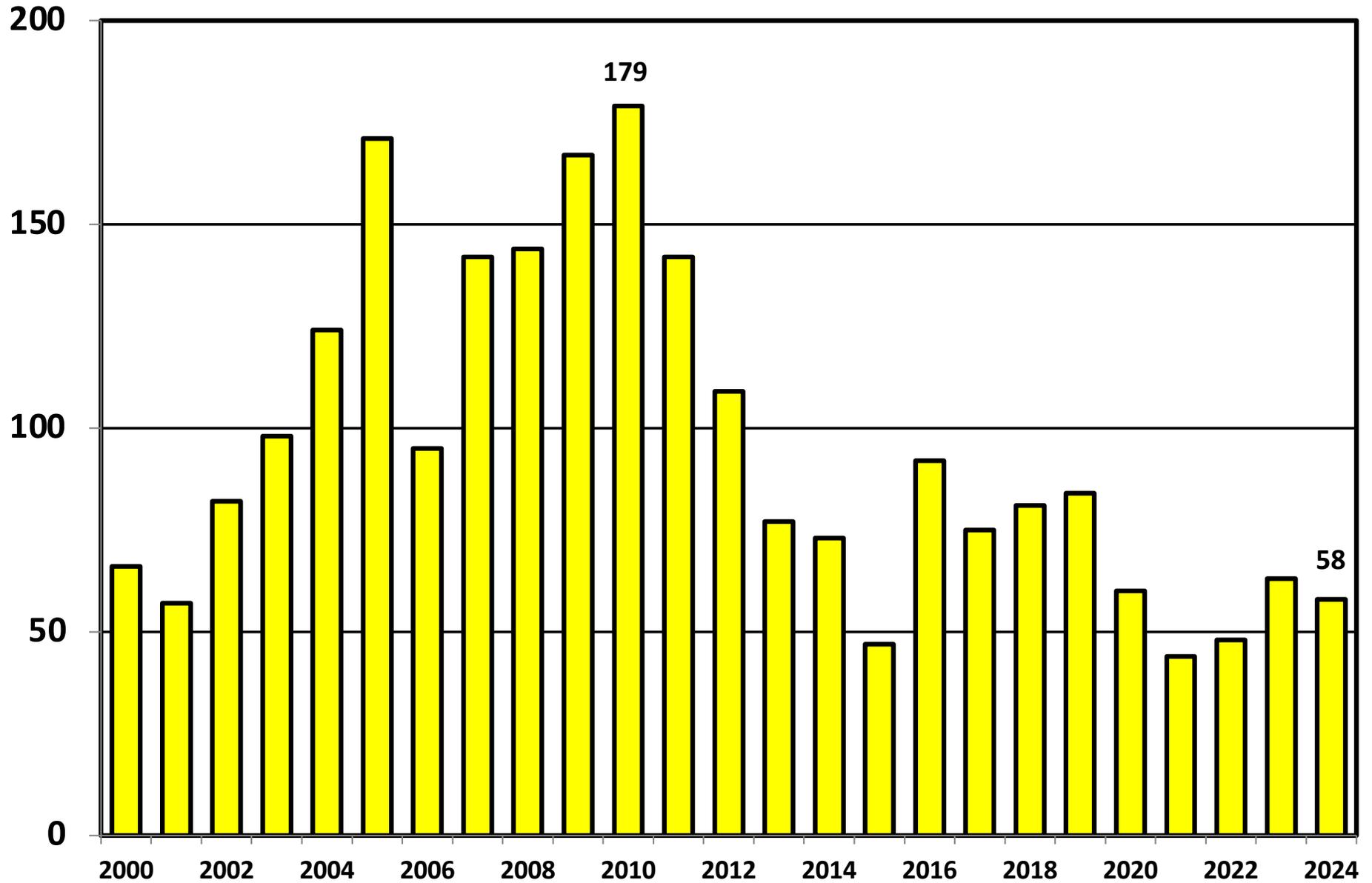


Source: ABI review of PACER records

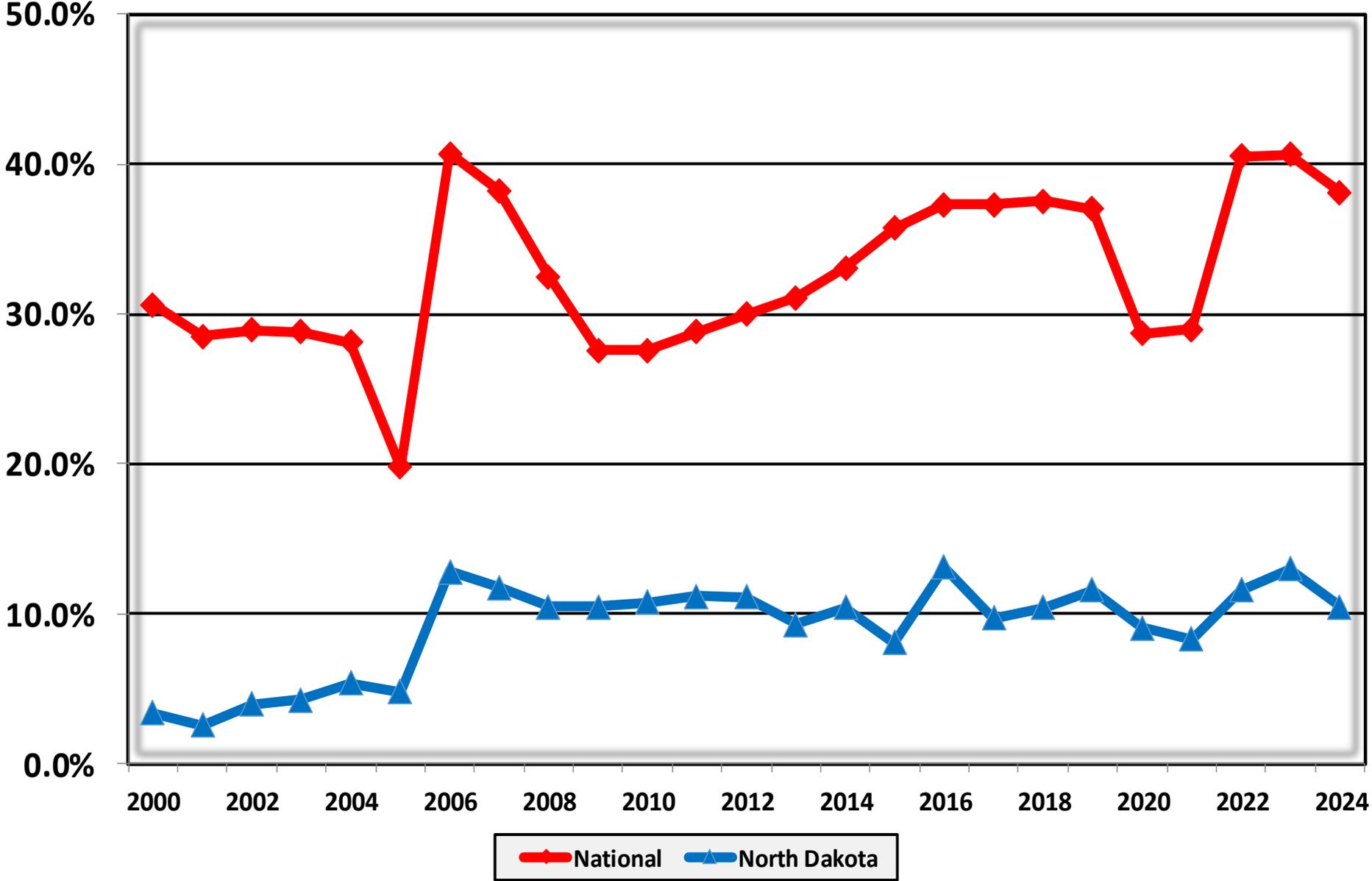
Chapter 12 Cases Filed in North Dakota 2000 - 2024



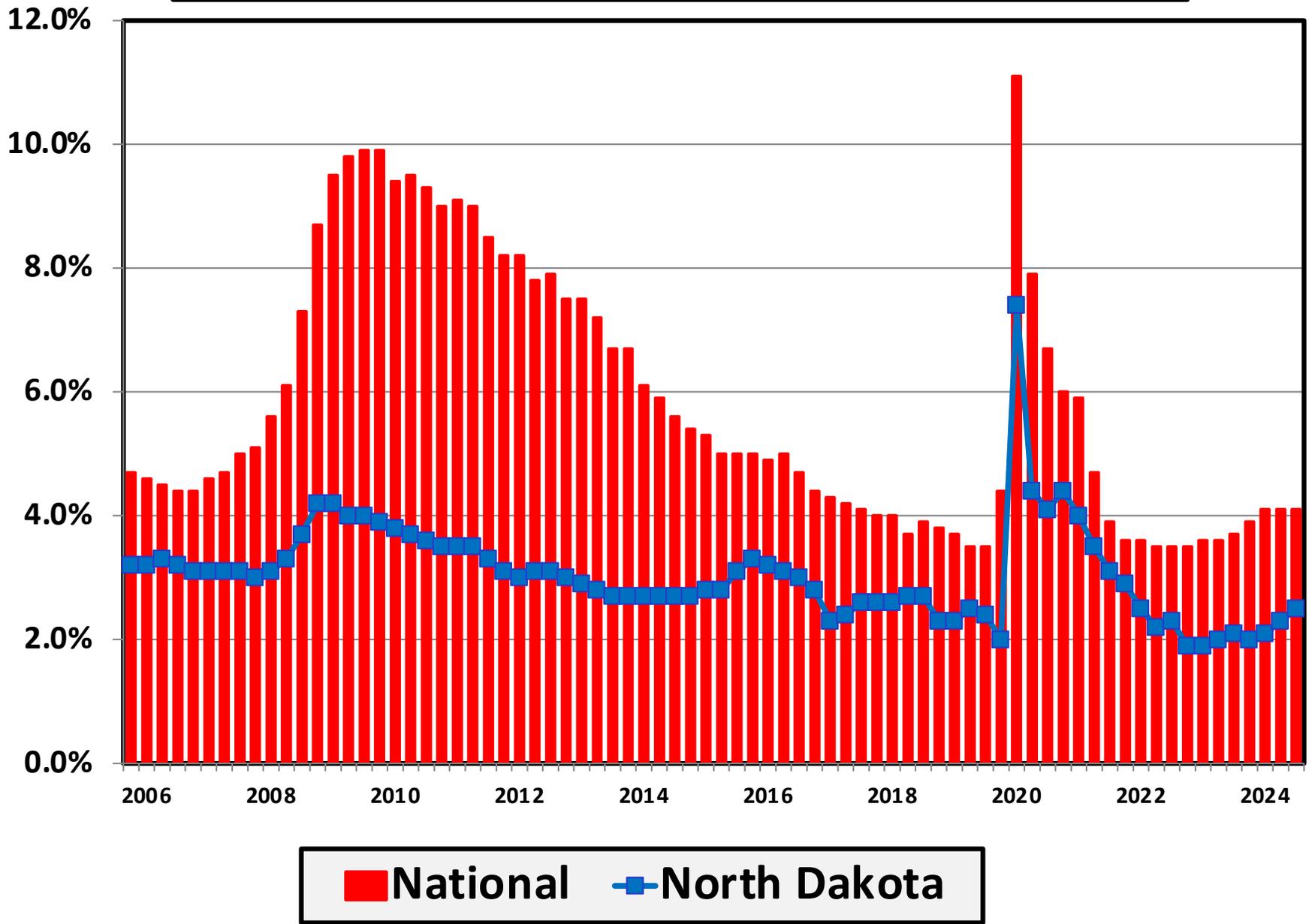
District of North Dakota Chapter 13 Cases Filed 2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

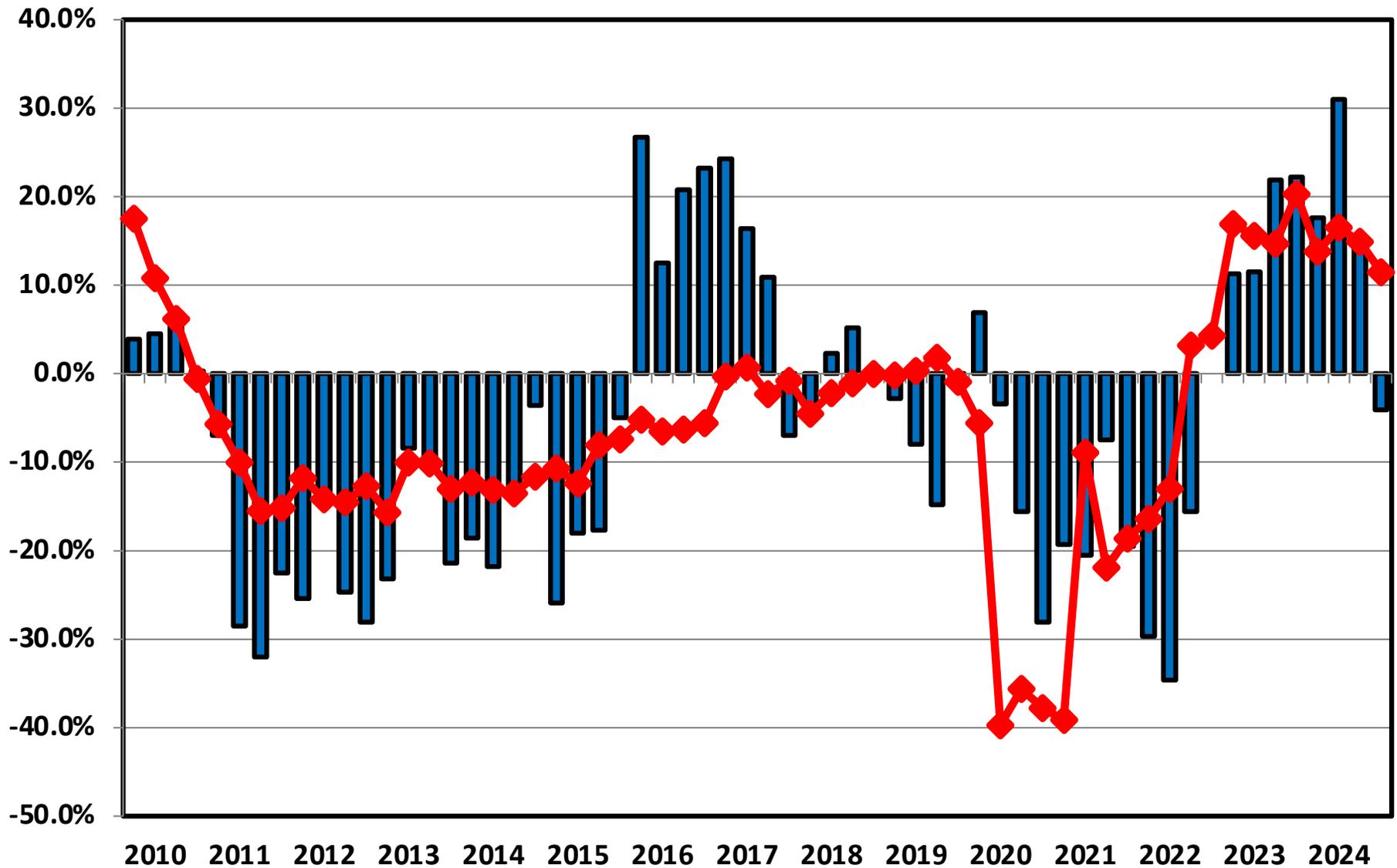


Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

Filing Trends By Quarter North Dakota vs. National Average (Percent Change From Same Quarter One Year Prior)

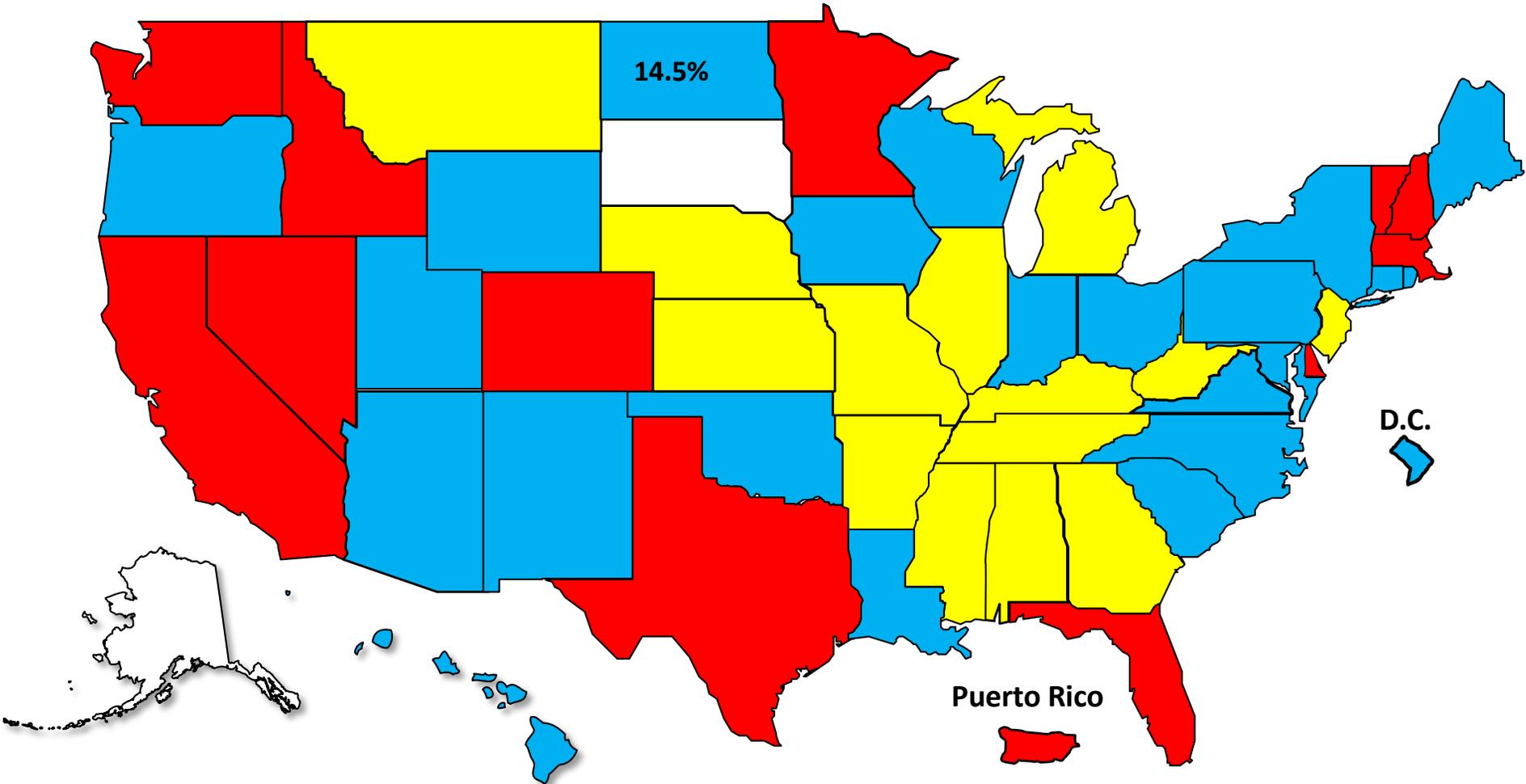


North Dakota
 National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

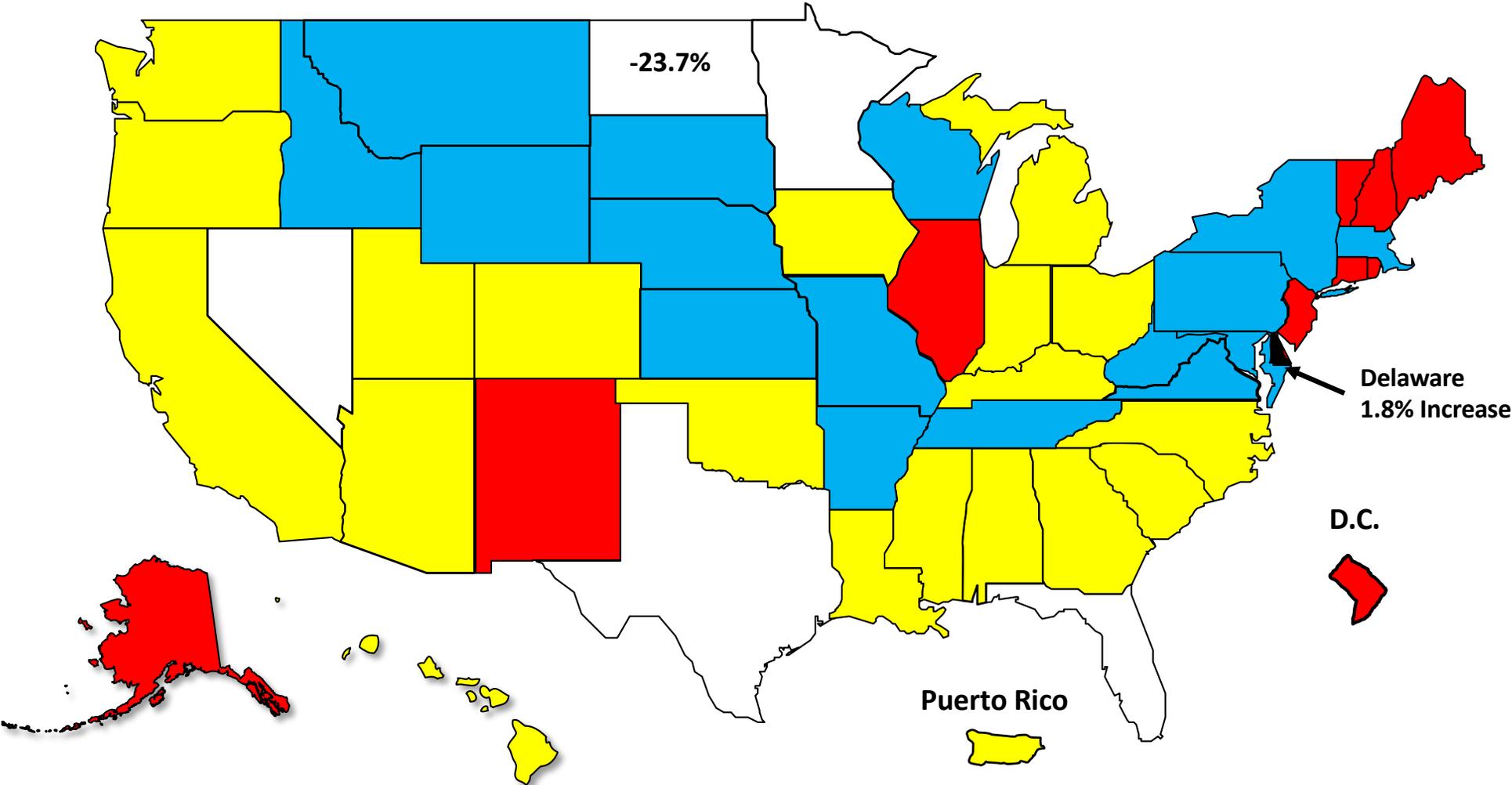
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

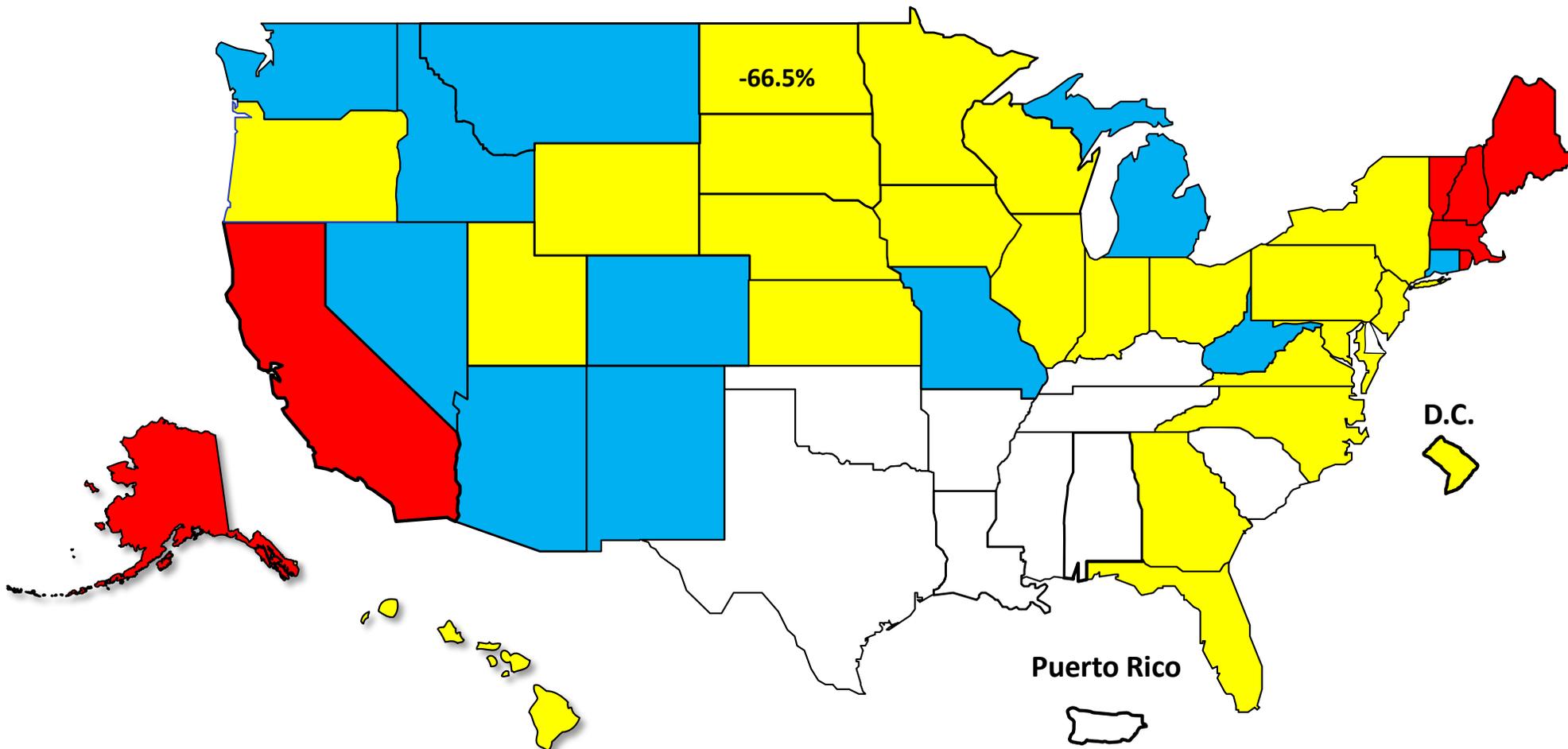
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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