

Bankruptcy Filing Trends in North Carolina



AMERICAN
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Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>

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North Carolina



State at a Glance

	North Carolina	National
Population (7/1/2024)	11,046,024	340,110,988
- Change since April 2020	5.8%	2.6%
- Foreign Born	8.7%	13.9%
Size (Square Miles)	48,623	3,533,038
Median Household Income	\$69,904	\$78,538
Persons per Household	2.46	2.54
Per Capita Income	\$39,616	\$43,289
Median Home Value	\$259,400	\$303,400
Homeownership Rate	66.4%	65.0%
High School Graduate (or Higher)	89.7%	89.4%
College Graduate (or Higher)	34.7%	35.0%
Disabled	9.3%	9.1%
No Health Insurance	11.0%	9.5%
In Poverty	12.8%	11.1%
Source: U.S. Census Bureau January 2025		

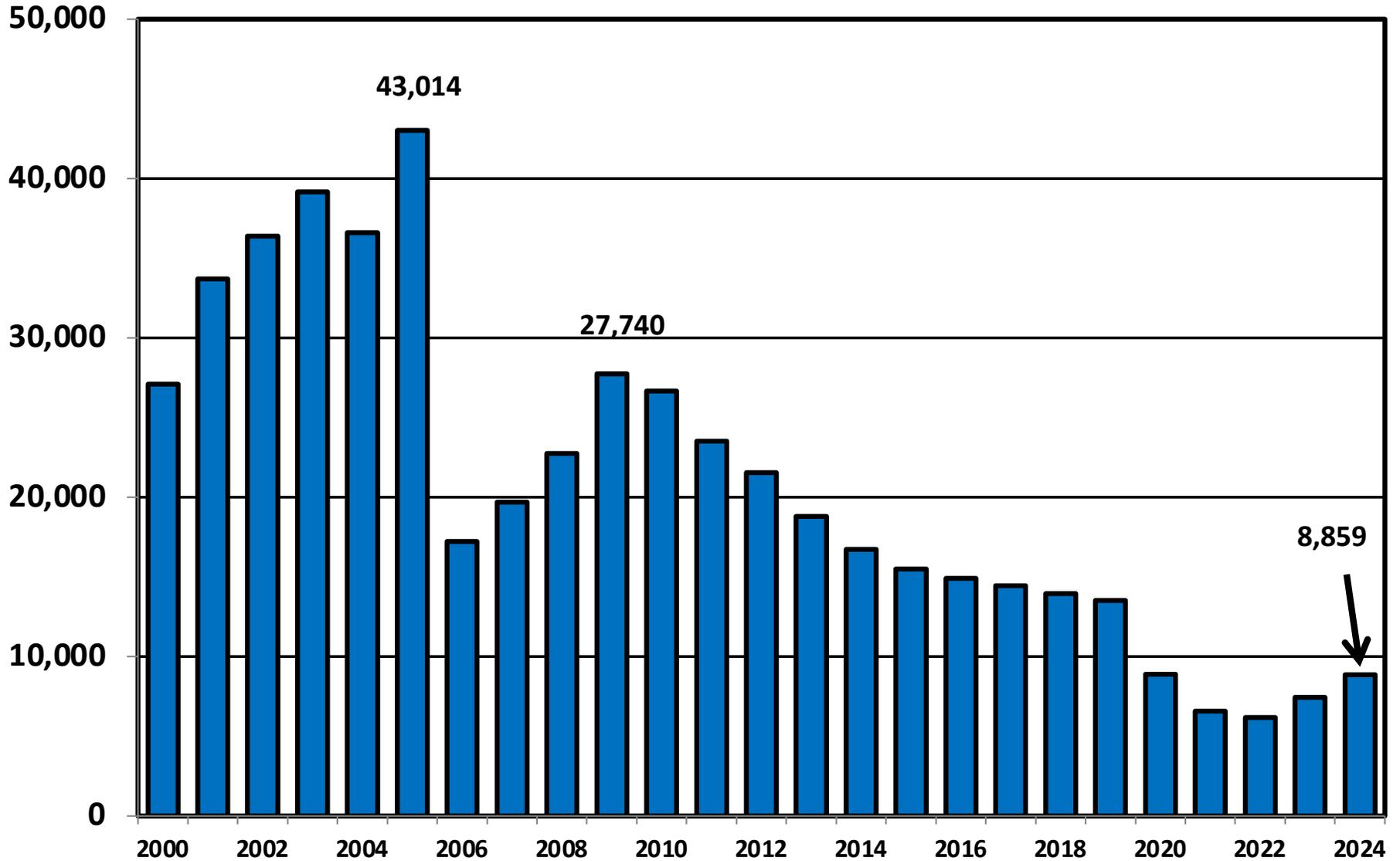
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Bankruptcy Filings in North Carolina					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	8,859	2,958	128	5,770	3
2023	7,452	2,431	107	4,907	7
2022	6,188	1,992	75	4,117	4
2021	6,577	2,980	85	3,500	12
2020	8,909	4,104	115	4,685	5
2019	13,531	5,319	121	8,073	18
2018	13,949	5,692	135	8,108	14
2017	14,459	6,084	156	8,207	12
2016	14,899	6,013	115	8,761	10
2015	15,495	6,253	152	9,078	12
2014	16,719	6,807	168	9,735	9
2013	18,803	7,929	214	10,652	8
2012	21,553	9,379	256	11,901	17
2011	23,535	11,618	288	11,616	13
2010	26,674	14,352	311	11,993	18
2009	27,740	14,832	287	12,610	11
2008	22,755	10,930	198	11,610	17
2007	19,710	8,773	130	10,799	8
2006	17,241	7,781	97	9,355	8
2005	43,014	26,781	90	16,138	5
2004	36,604	18,652	151	17,796	5
2003	39,165	19,341	210	19,589	25
2002	36,382	17,466	144	18,764	8
2001	33,712	15,562	162	17,978	10
2000	27,091	11,288	97	15,698	8
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - North Carolina Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	377	174	124	76	3
2023	317	154	104	52	7
2022	230	115	72	39	4
2021	301	178	80	31	12
2020	368	228	106	29	5
2019	439	245	109	67	18
2018	445	238	118	75	14
2017	466	259	136	59	12
2016	443	260	97	76	10
2015	501	317	111	61	12
2014	557	348	136	64	9
2013	746	459	194	85	8
2012	967	576	221	153	17
2011	1,147	742	265	127	13
2010	1,409	943	279	169	18
2009	1,367	941	257	158	11
2008	931	627	182	105	17
2007	597	389	115	85	8
2006	403	224	89	82	8
2005	612	403	81	123	5
2004	486	254	130	97	5
2003	528	283	187	33	25
2002	576	370	127	71	8
2001	613	362	151	90	10
2000	445	248	90	99	8
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in North Carolina Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



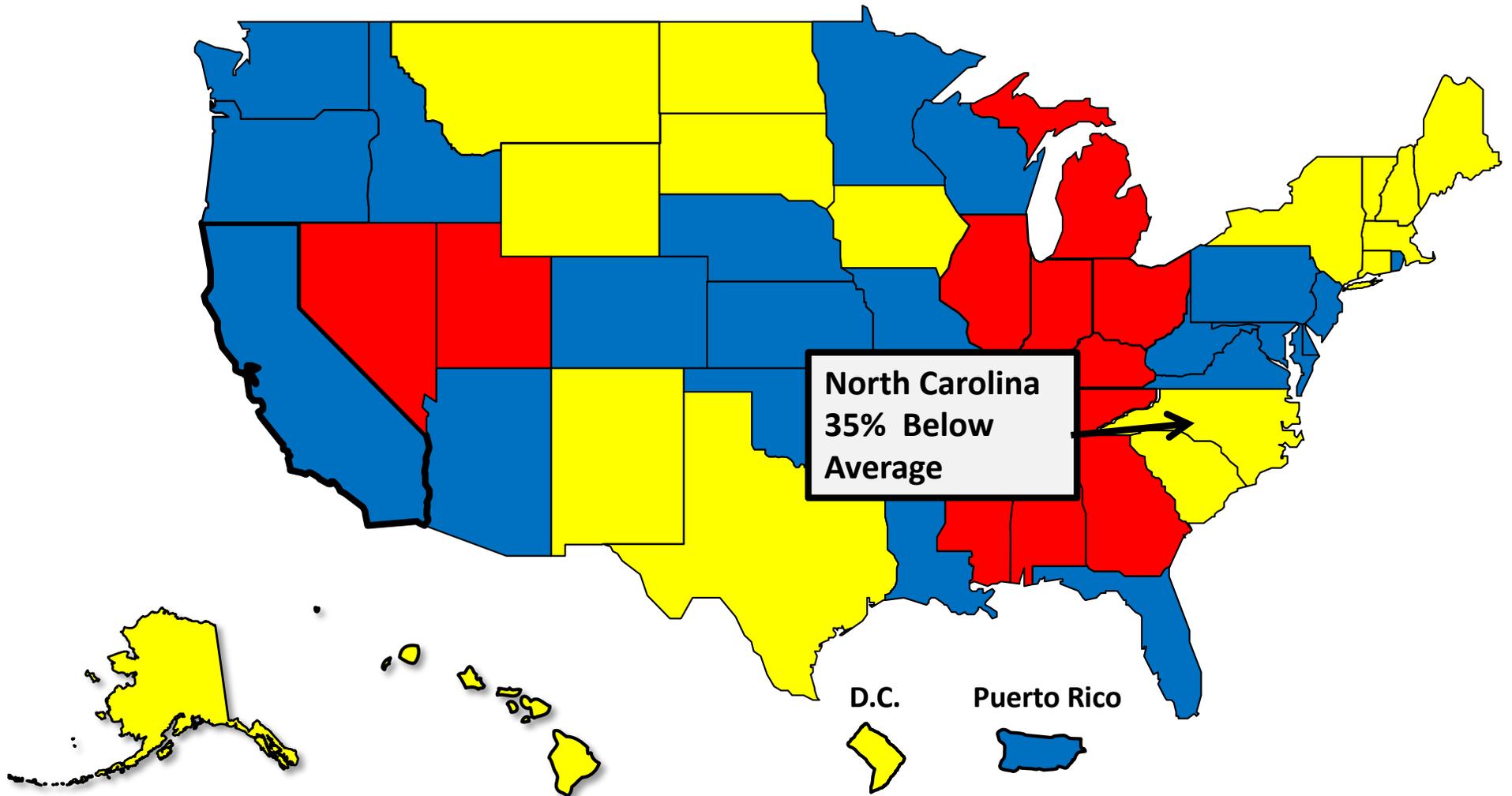
More than 25%
Above Average



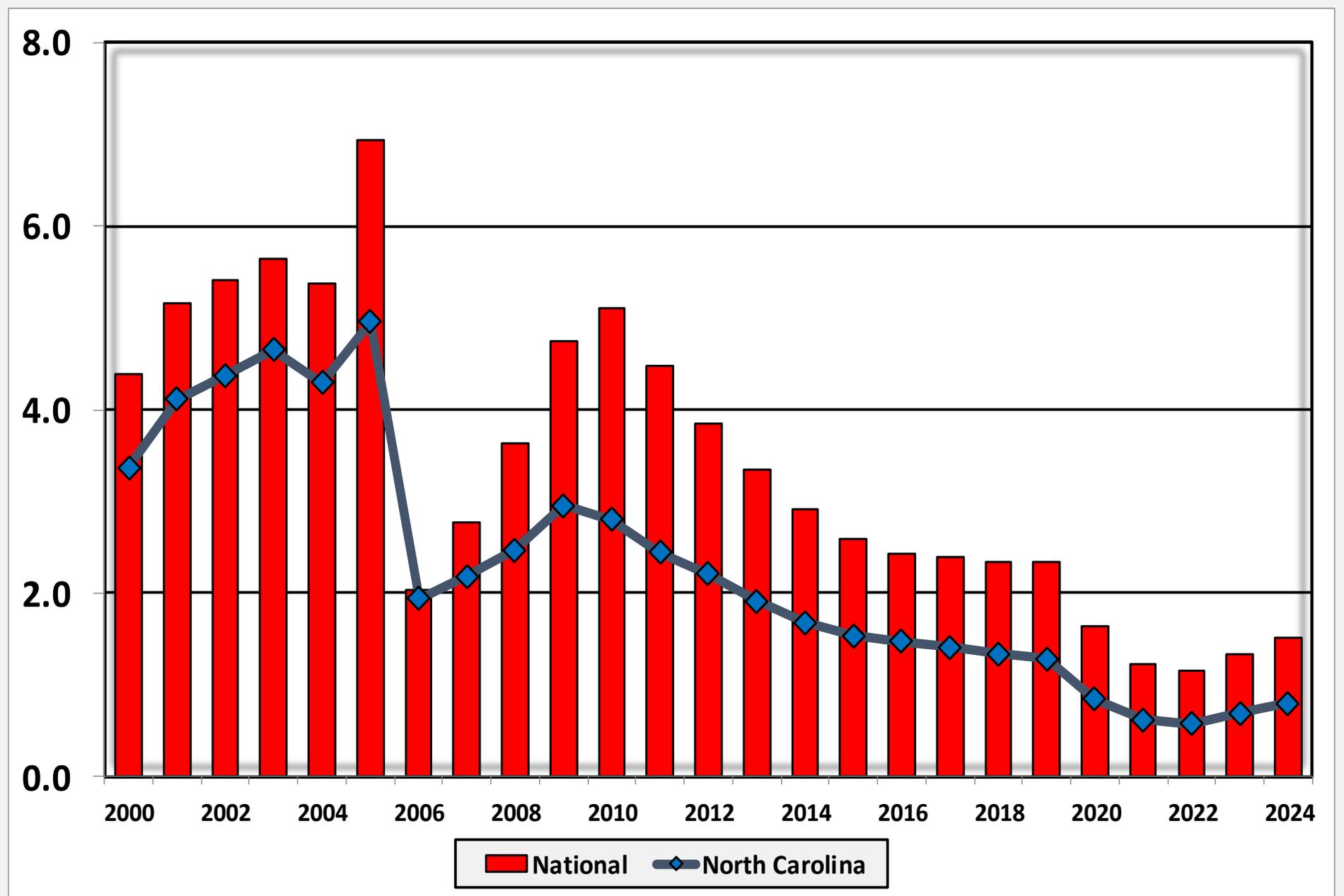
Within 25%
of Average



More than 25%
Below Average

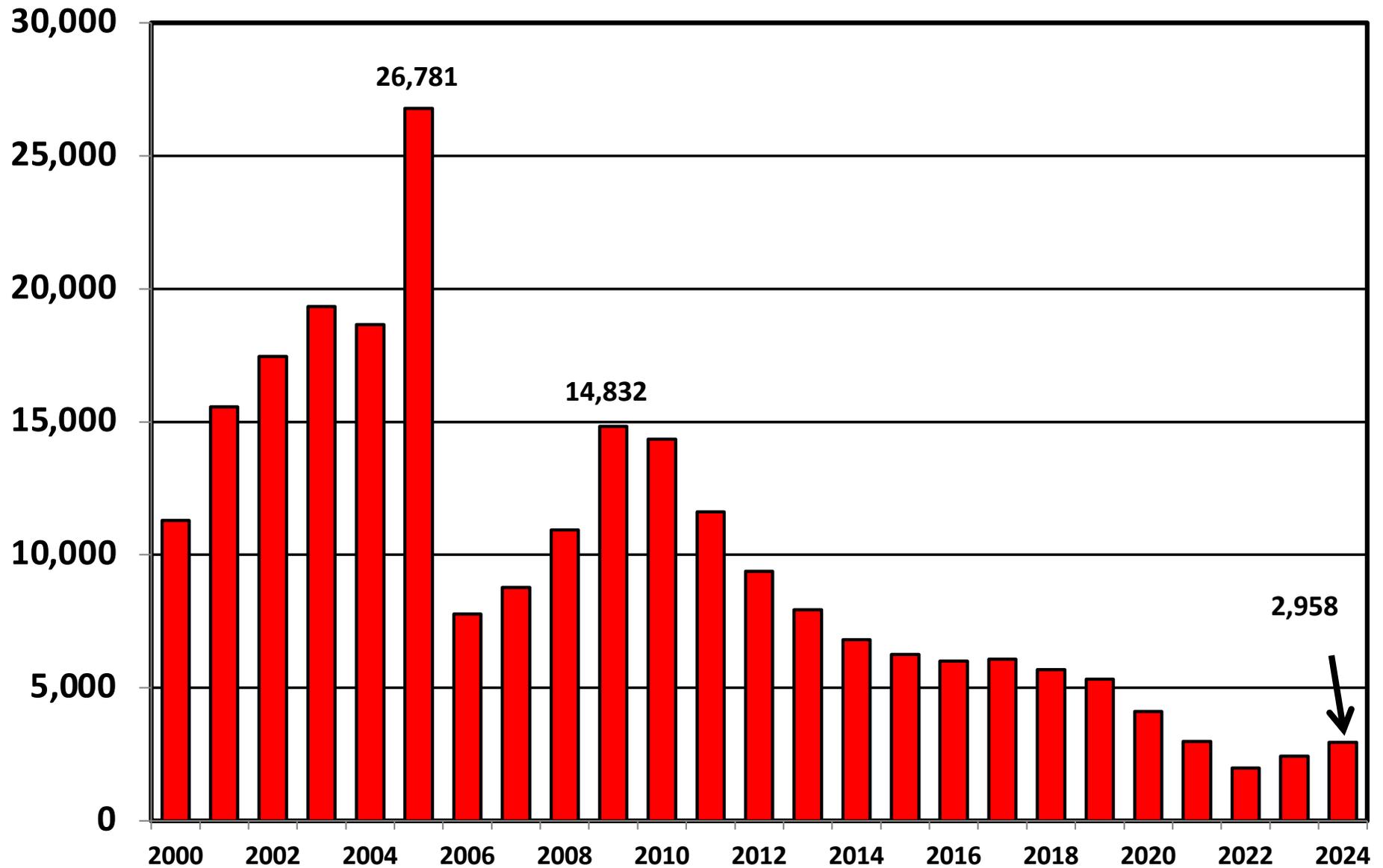


**Bankruptcy Filings per 1,000 Population
North Carolina vs. National Average 2000 - 2024**

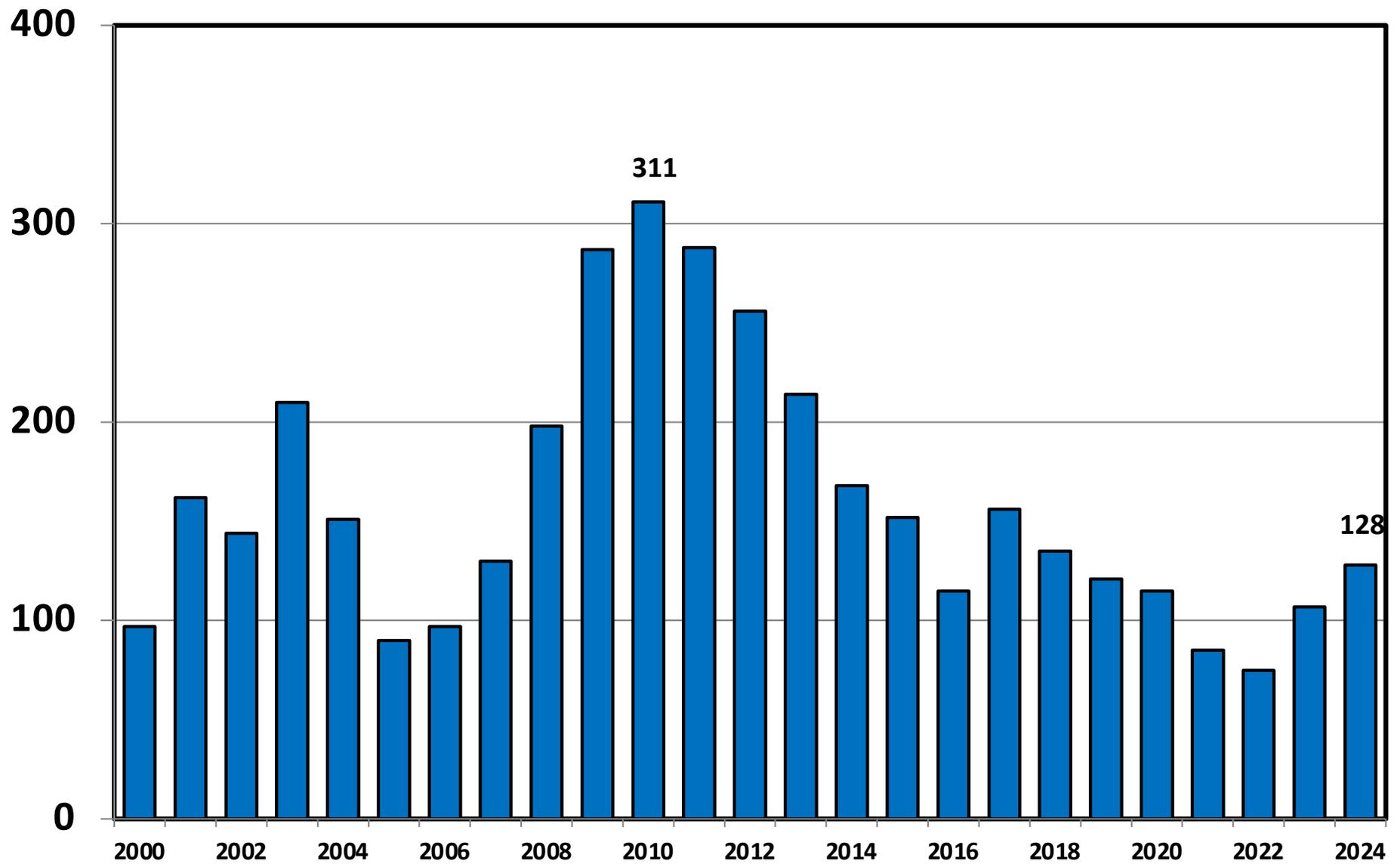


Chapter 7 Cases Filed In North Carolina

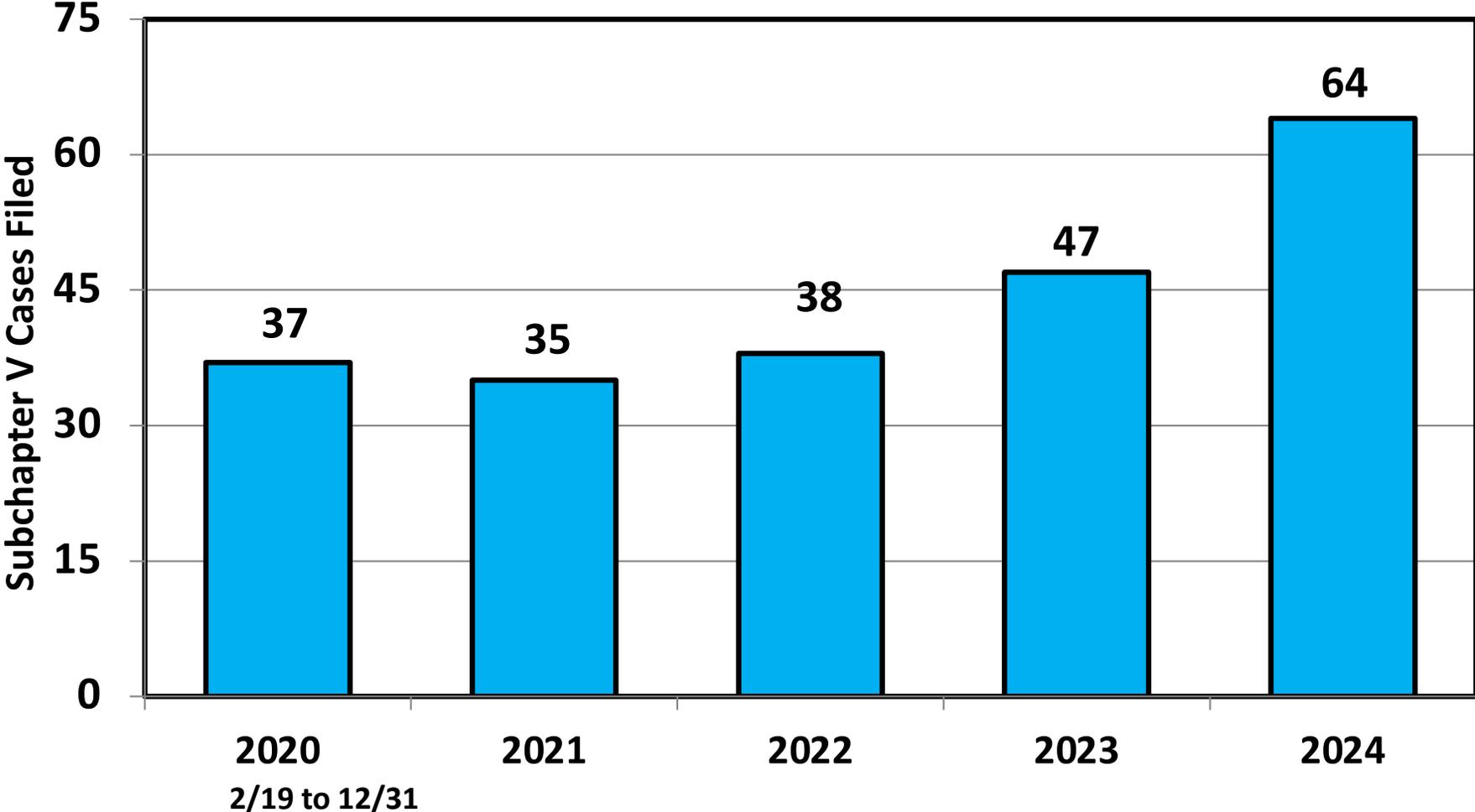
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in North Carolina 2000 - 2024

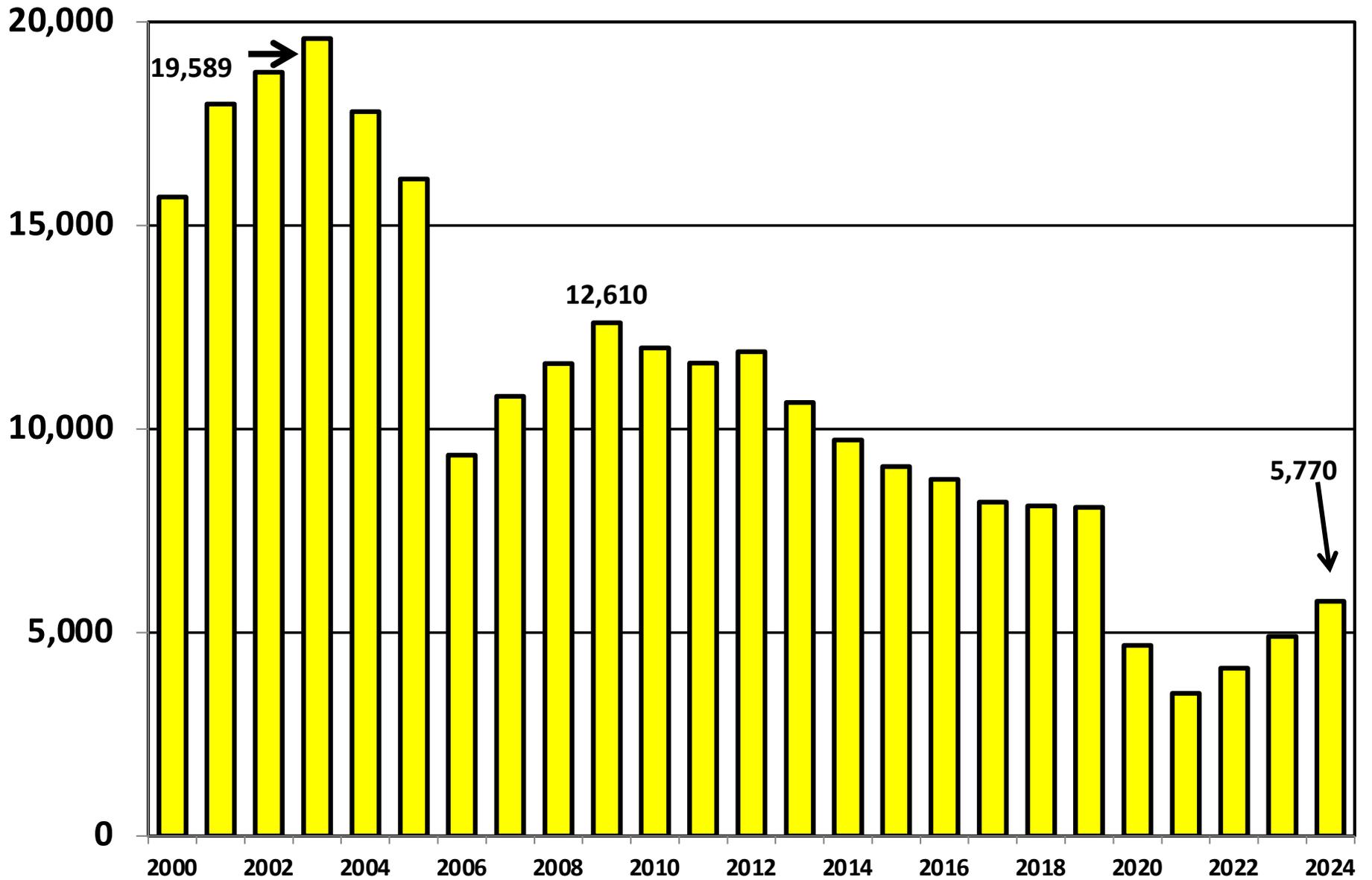


**Subchapter V Cases Filed in North Carolina
Calendar Years 2020 - 2024**

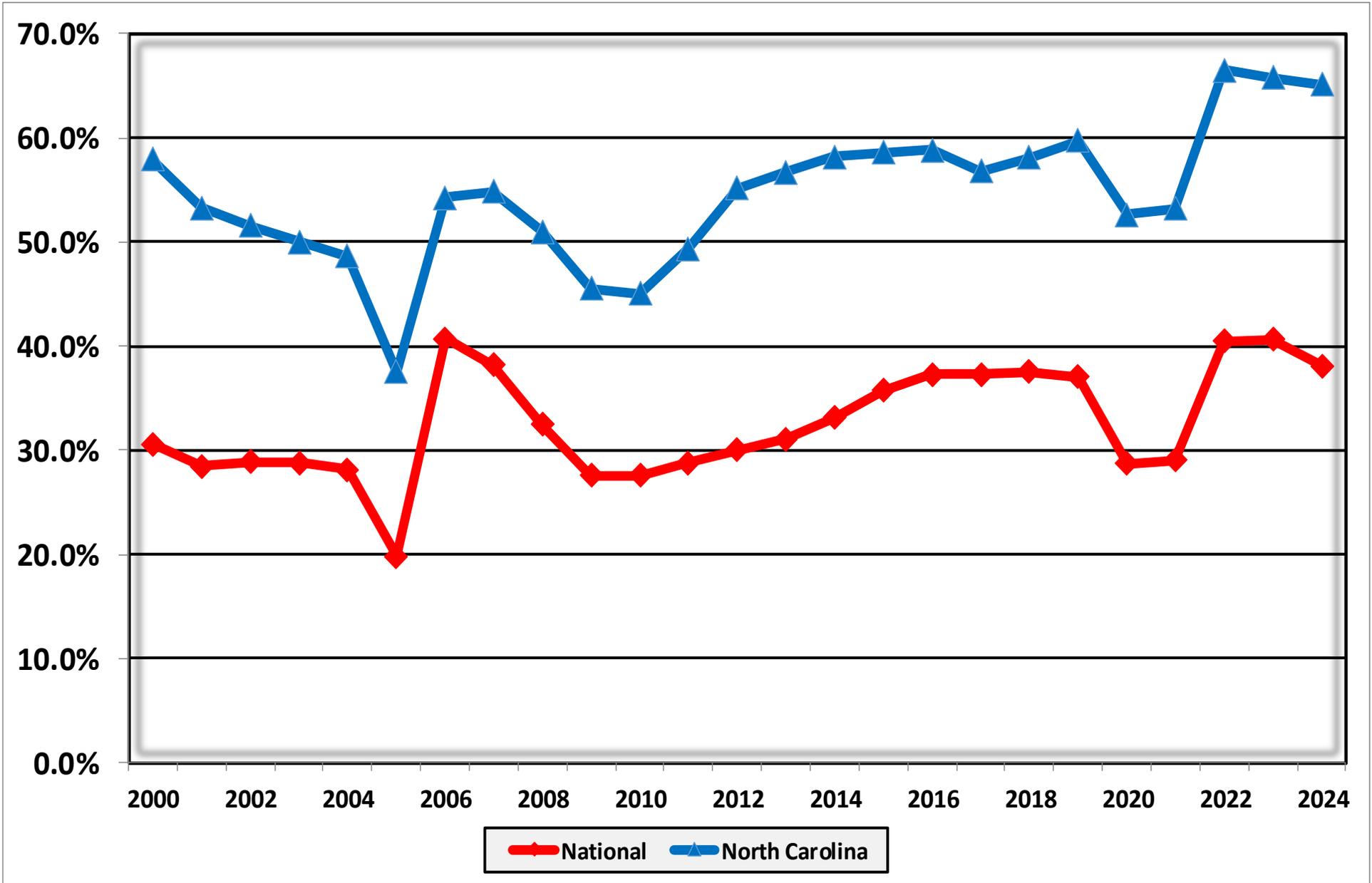


Source: ABI review of PACER records

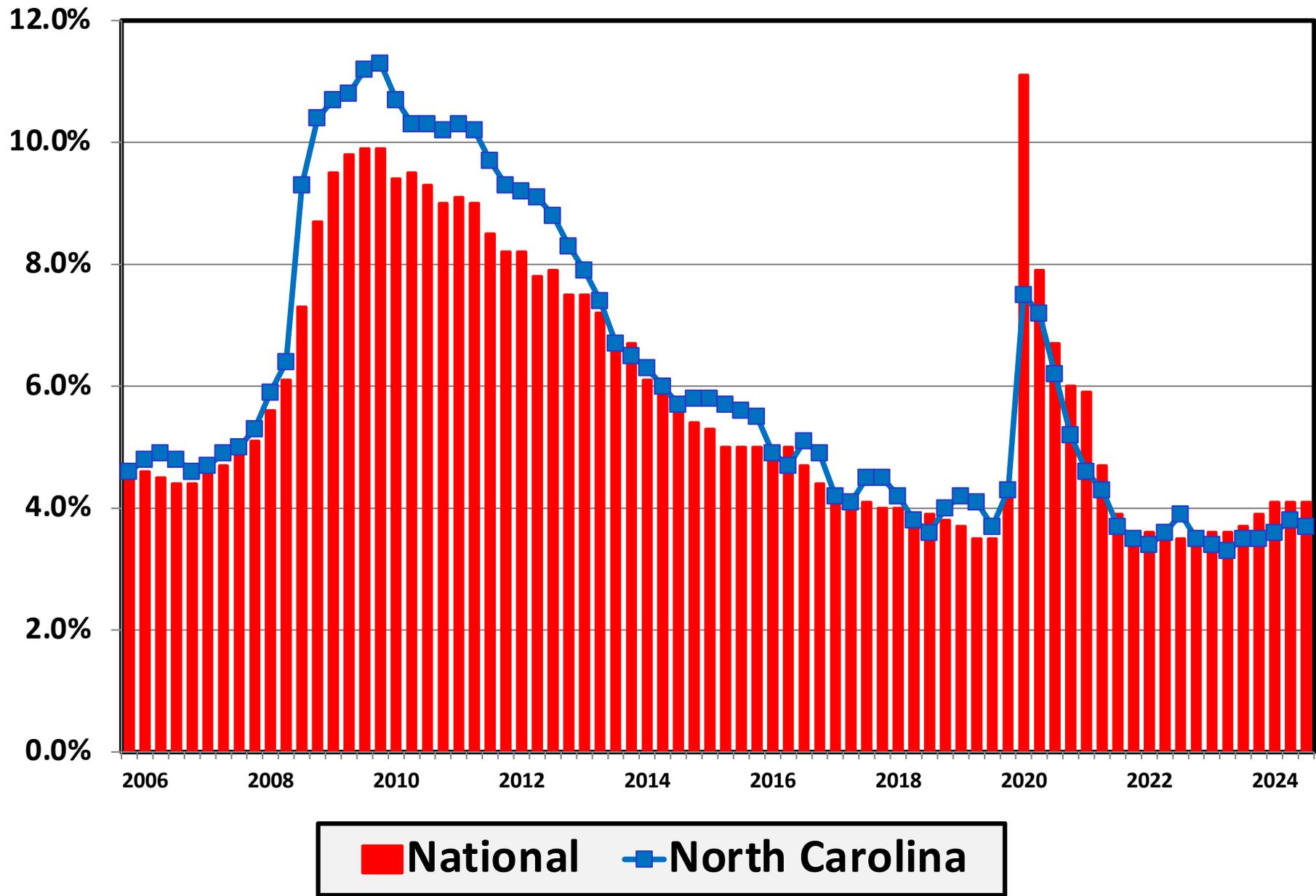
Chapter 13 Cases Filed in North Carolina 2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

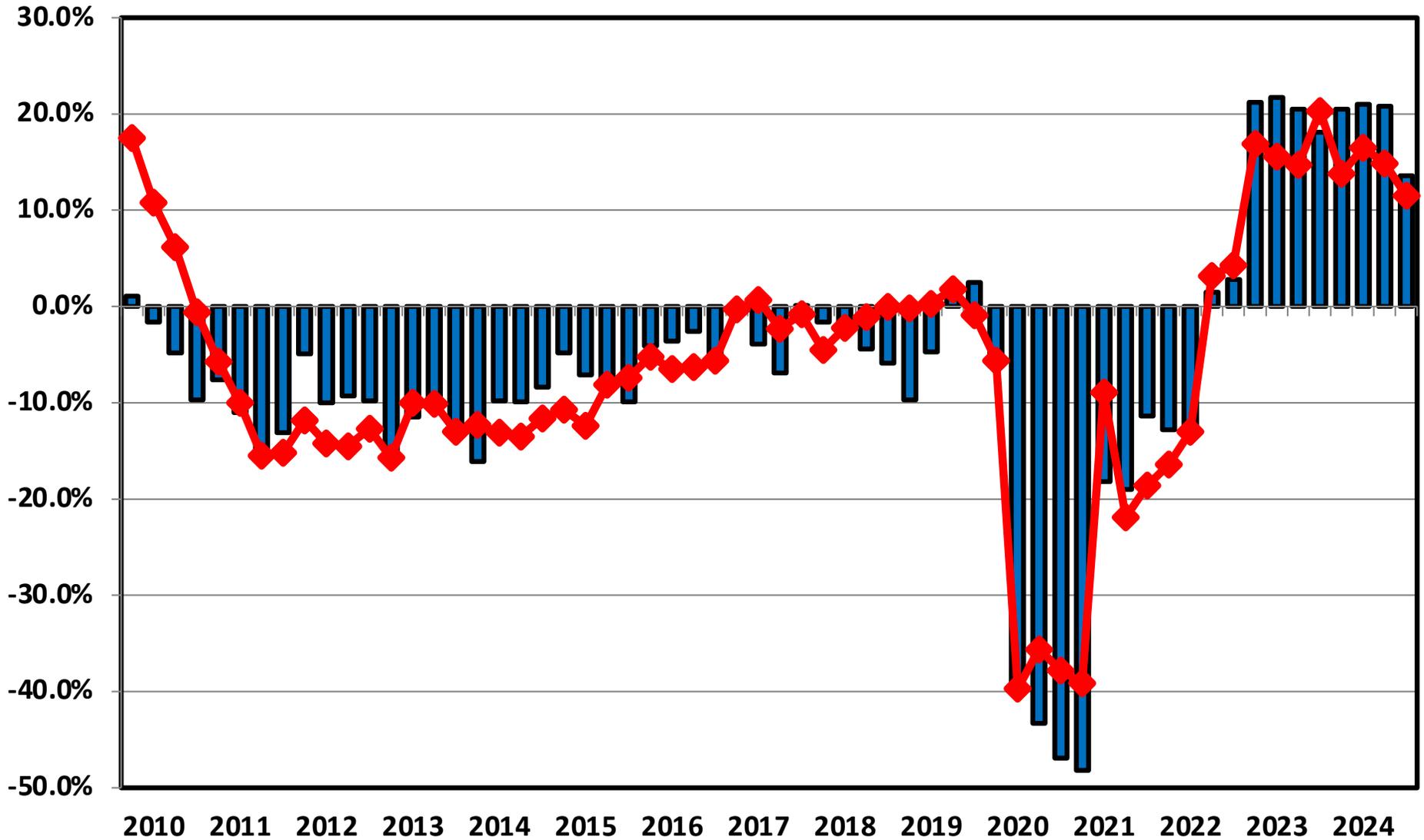


Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter North Carolina vs. National Average
(Percent Change From Same Quarter One Year Prior)**

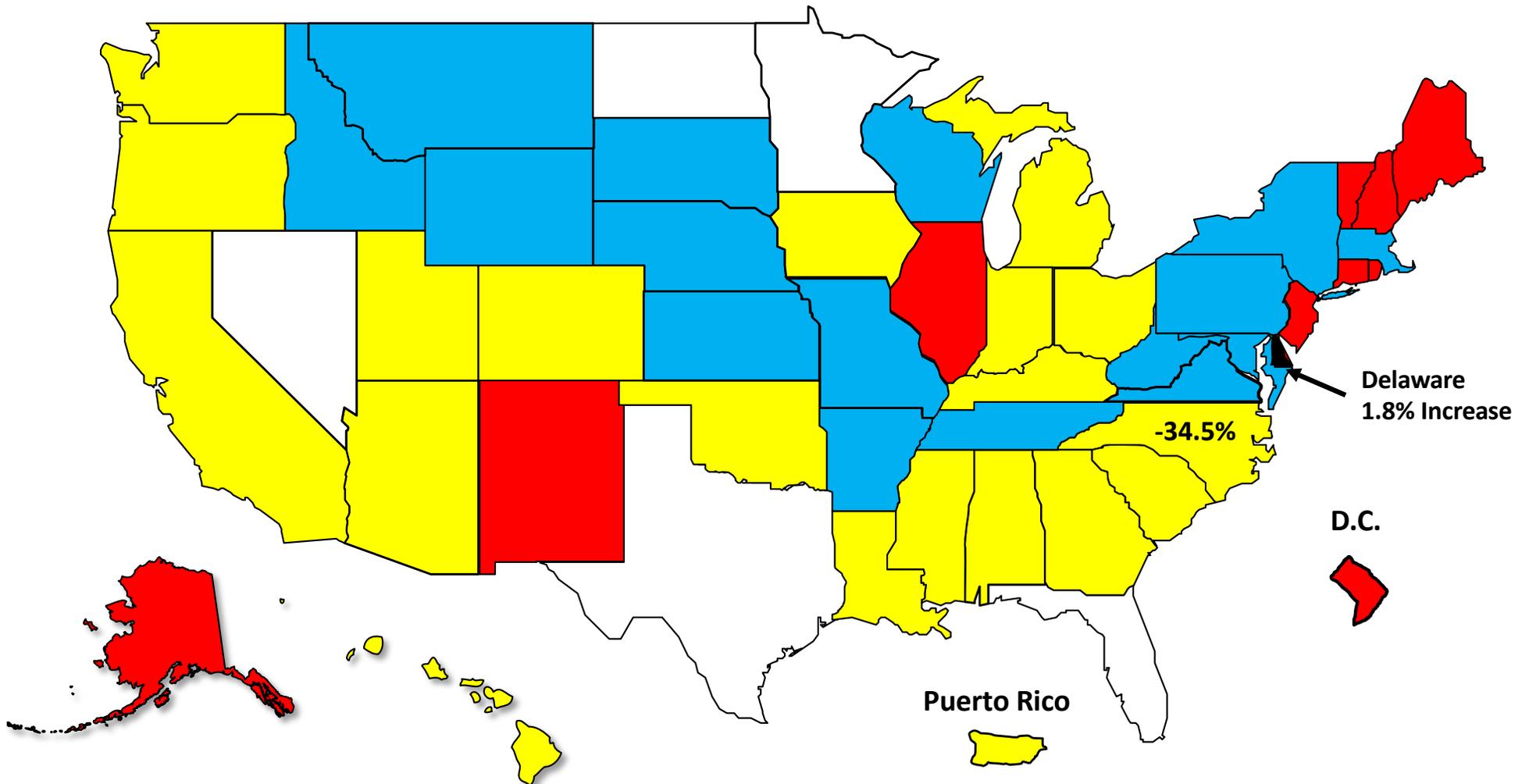


North Carolina **National**

Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More





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