

Bankruptcy Filing Trends in New York



Prepared by: **The American Bankruptcy Institute**

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AMERICAN
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Updated
February 2025

New York



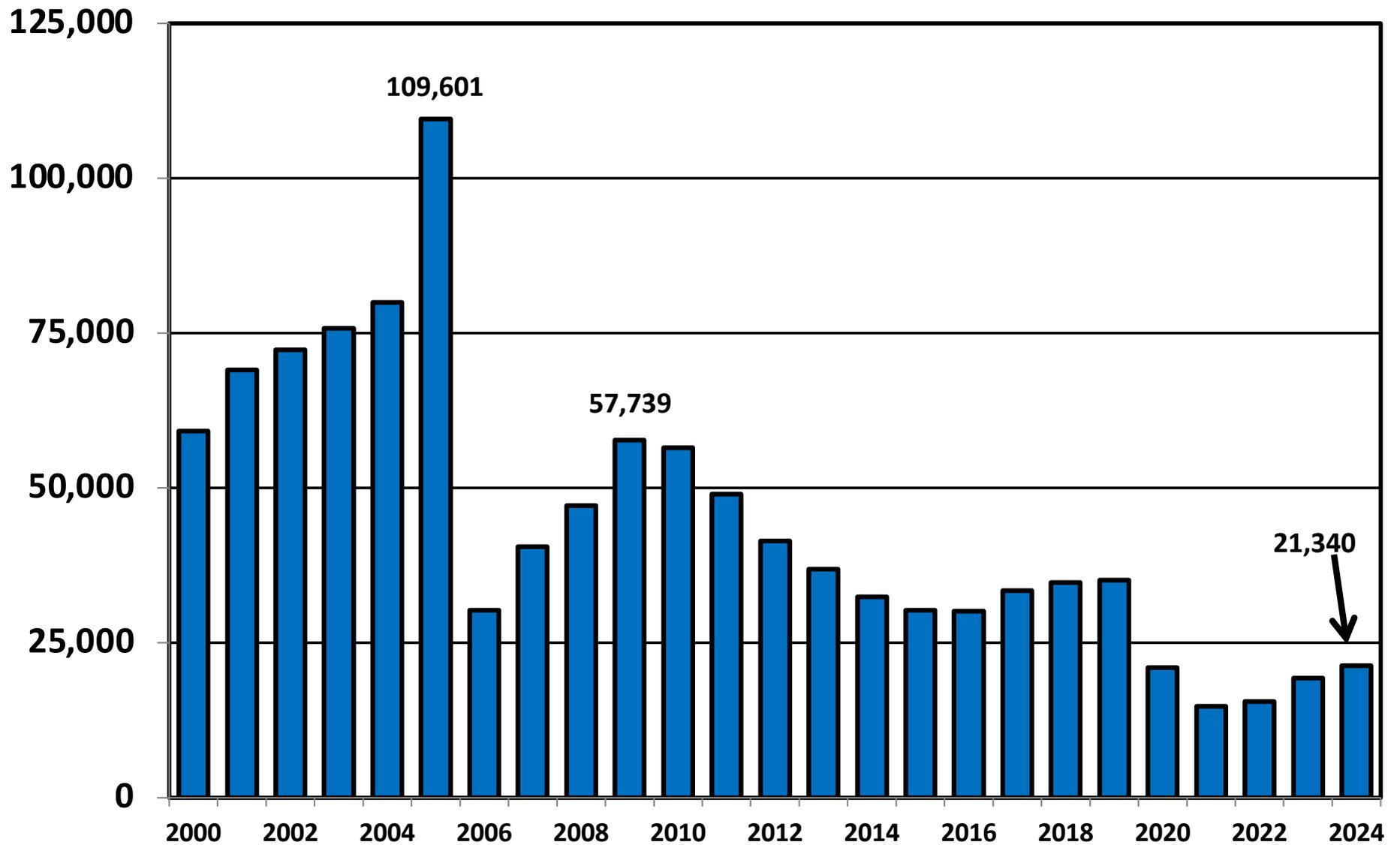
State at a Glance		
	New York	National
Population (7/1/2024)	19,687,248	340,110,988
- Change since April 2020	-1.7%	2.6%
- Foreign Born	22.6%	13.9%
Size (Square Miles)	47,124	3,533,038
Median Household Income	\$84,578	\$78,538
Persons per Household	2.51	2.54
Per Capita Income	\$49,520	\$43,289
Median Home Value	\$403,000	\$303,400
Homeownership Rate	54.3%	65.0%
High School Graduate (or Higher)	87.9%	89.4%
College Graduate (or Higher)	39.6%	35.0%
Disabled	8.1%	9.1%
No Health Insurance	5.8%	9.5%
In Poverty	14.2%	11.1%
Source: U.S. Census Bureau January 2025		

Bankruptcy Filings in New York Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	21,340	13,620	956	6,721	43
2023	19,303	11,950	857	6,447	49
2022	15,542	9,971	709	4,819	43
2021	14,734	12,471	339	1,858	66
2020	20,987	16,143	972	3,781	91
2019	35,171	22,932	1,111	11,044	84
2018	34,711	22,802	1,130	10,695	84
2017	33,421	22,248	1,040	10,065	68
2016	30,112	21,763	818	7,441	90
2015	30,256	22,925	788	6,473	70
2014	32,431	25,851	718	5,818	44
2013	36,940	30,066	752	6,086	36
2012	41,483	34,006	1,092	6,320	65
2011	49,056	40,899	854	7,269	34
2010	56,479	44,763	1,375	10,278	63
2009	57,739	44,772	2,082	10,823	62
2008	47,130	35,074	855	11,165	36
2007	40,519	28,330	514	11,614	61
2006	30,260	20,991	542	8,660	67
2005	109,601	94,648	1,050	13,840	63
2004	79,978	61,953	3,174	14,736	115
2003	75,799	59,711	1,181	14,837	70
2002	72,290	56,141	1,756	14,344	49
2001	69,060	54,936	1,428	12,660	36
2000	59,170	46,827	930	11,387	26
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - New York					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	1,903	937	876	47	43
2023	1,685	789	800	47	49
2022	1,231	499	647	42	43
2021	795	401	302	26	66
2020	1,710	666	924	29	91
2019	2,056	899	1,011	62	84
2018	2,079	895	1,026	74	84
2017	1,913	826	939	80	68
2016	1,719	786	755	88	90
2015	1,643	741	728	104	70
2014	1,578	750	674	110	44
2013	1,698	837	713	112	36
2012	2,192	958	1,064	105	65
2011	2,116	1,136	814	132	34
2010	2,711	1,197	1,316	137	61
2009	3,615	1,355	2,018	180	62
2008	1,849	871	811	131	36
2007	1,375	670	483	161	61
2006	1,201	518	516	101	66
2005	2,112	933	988	128	63
2004	4,070	660	3,141	154	115
2003	1,987	655	1,140	122	70
2002	2,585	718	1,681	138	48
2001	2,432	855	1,368	173	36
2000	1,960	871	866	197	26
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in New York

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



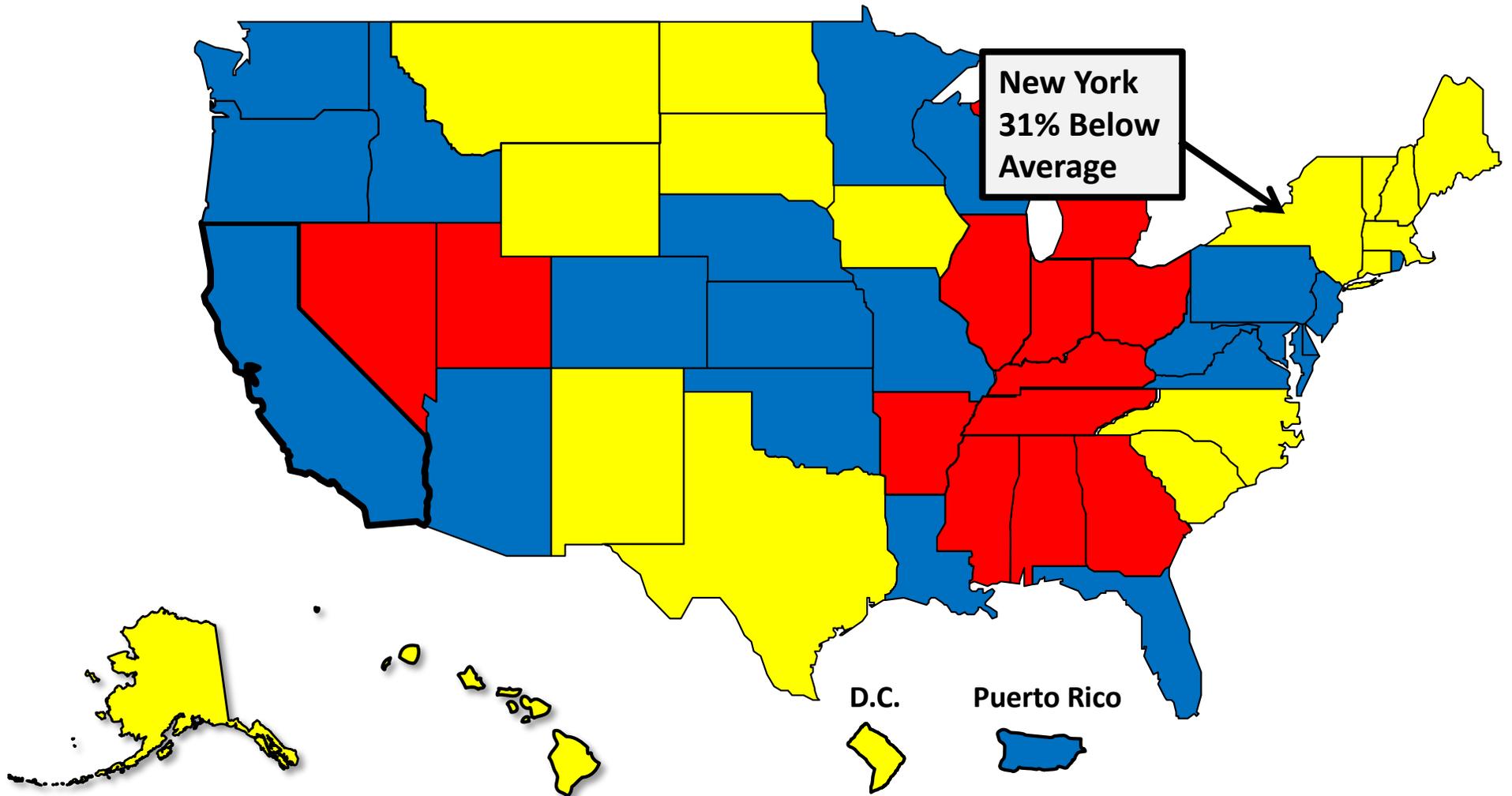
More than 25%
Above Average



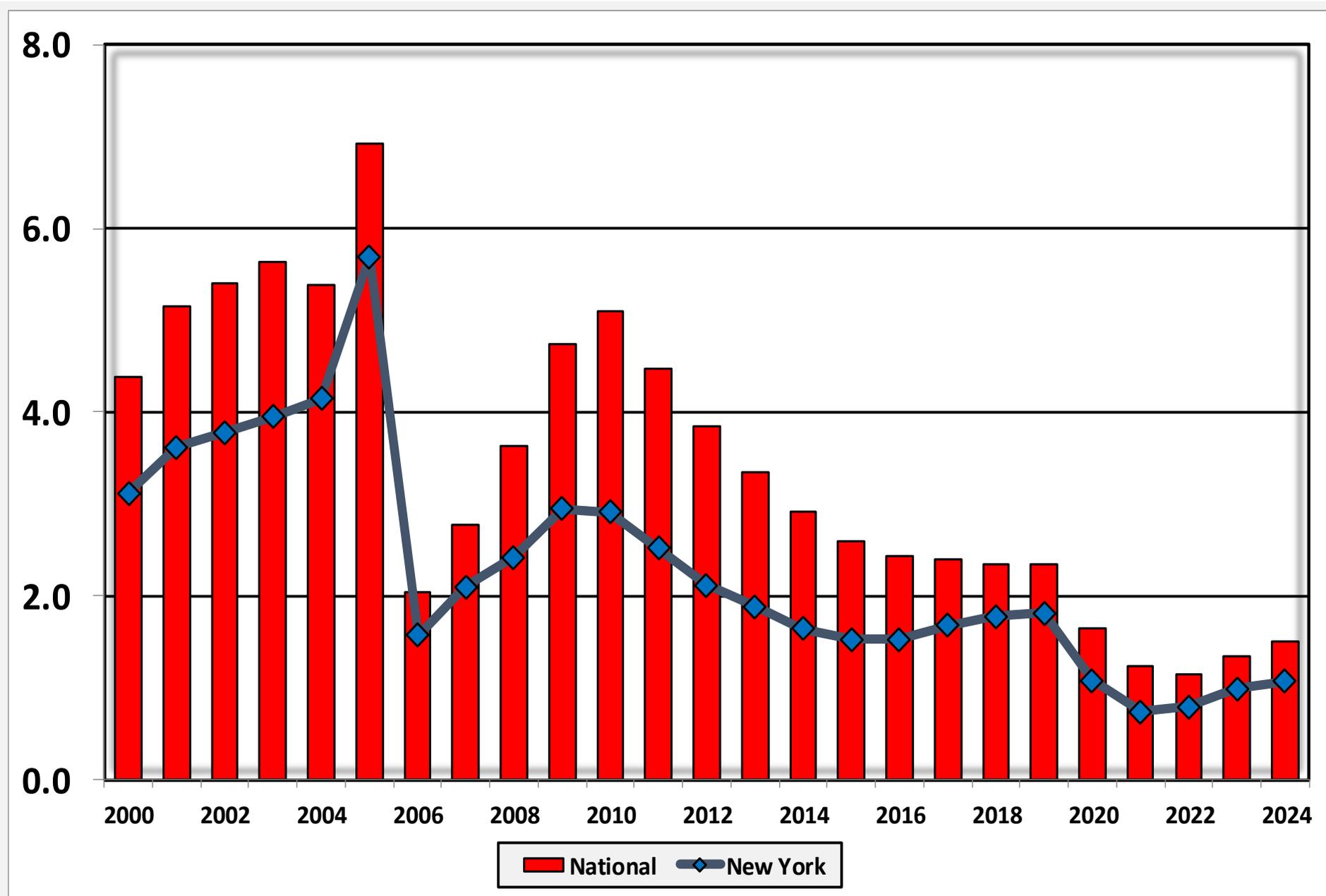
Within 25%
of Average



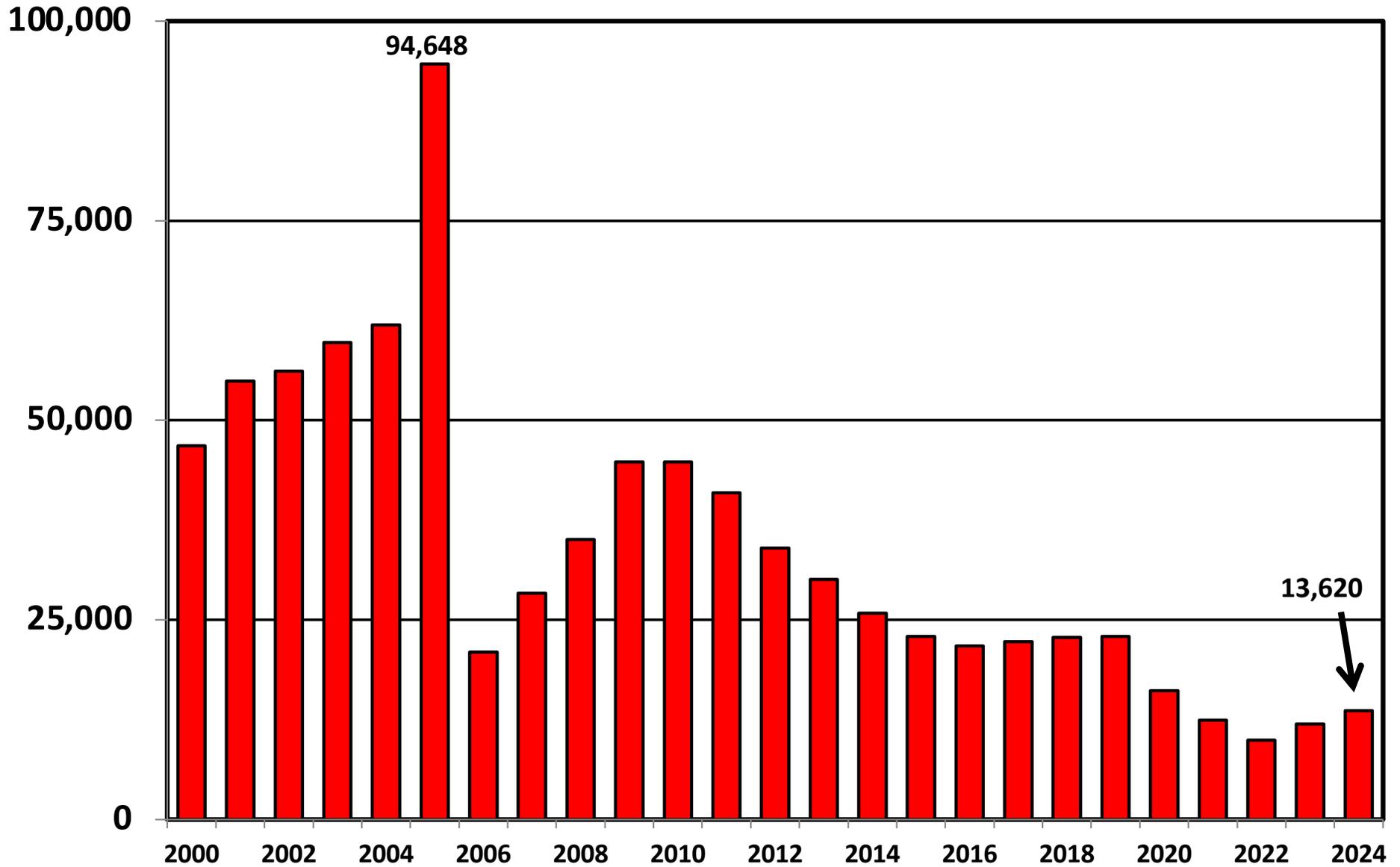
More than 25%
Below Average



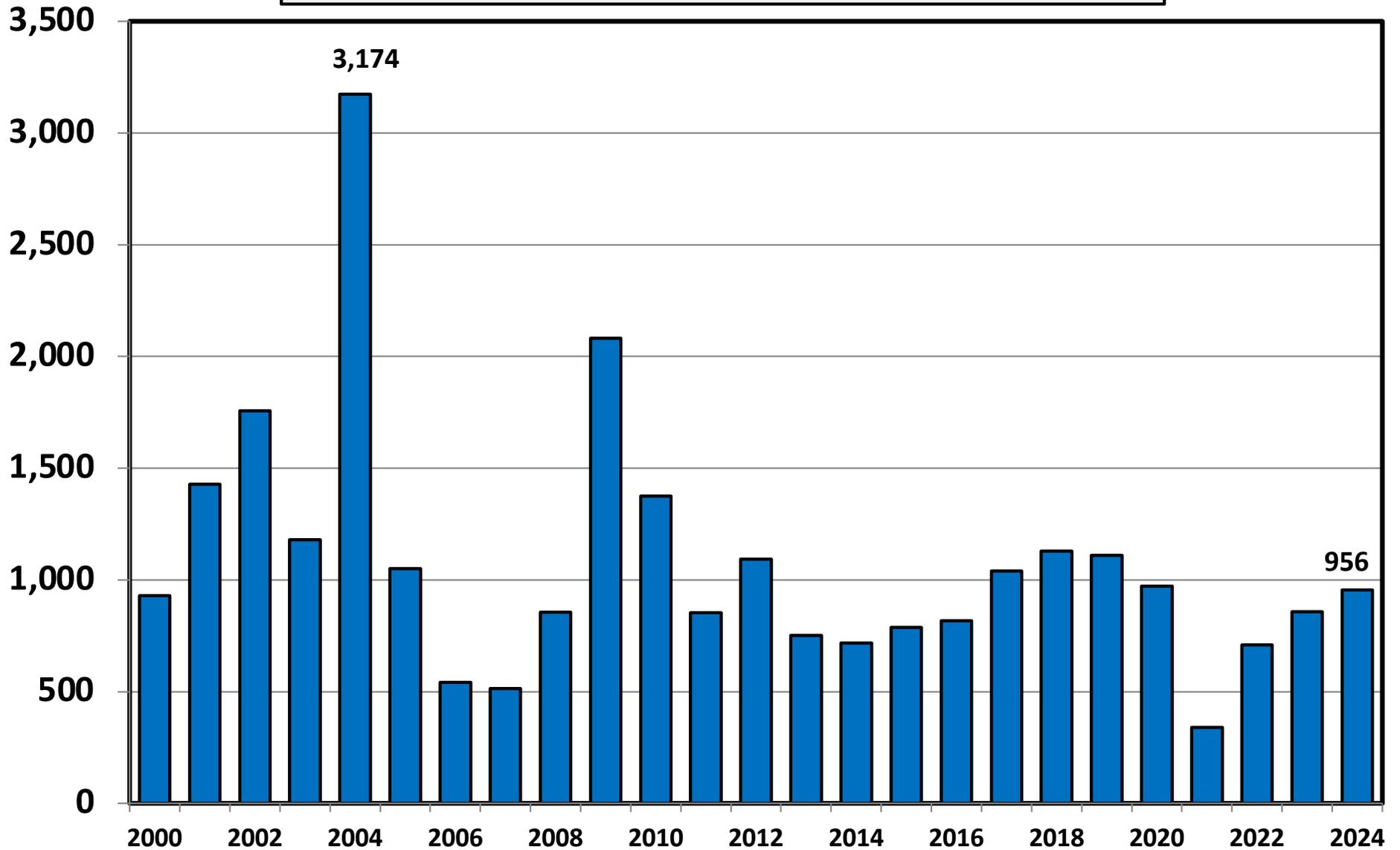
Bankruptcy Filings per 1,000 Population New York vs. National Average 2000 - 2024



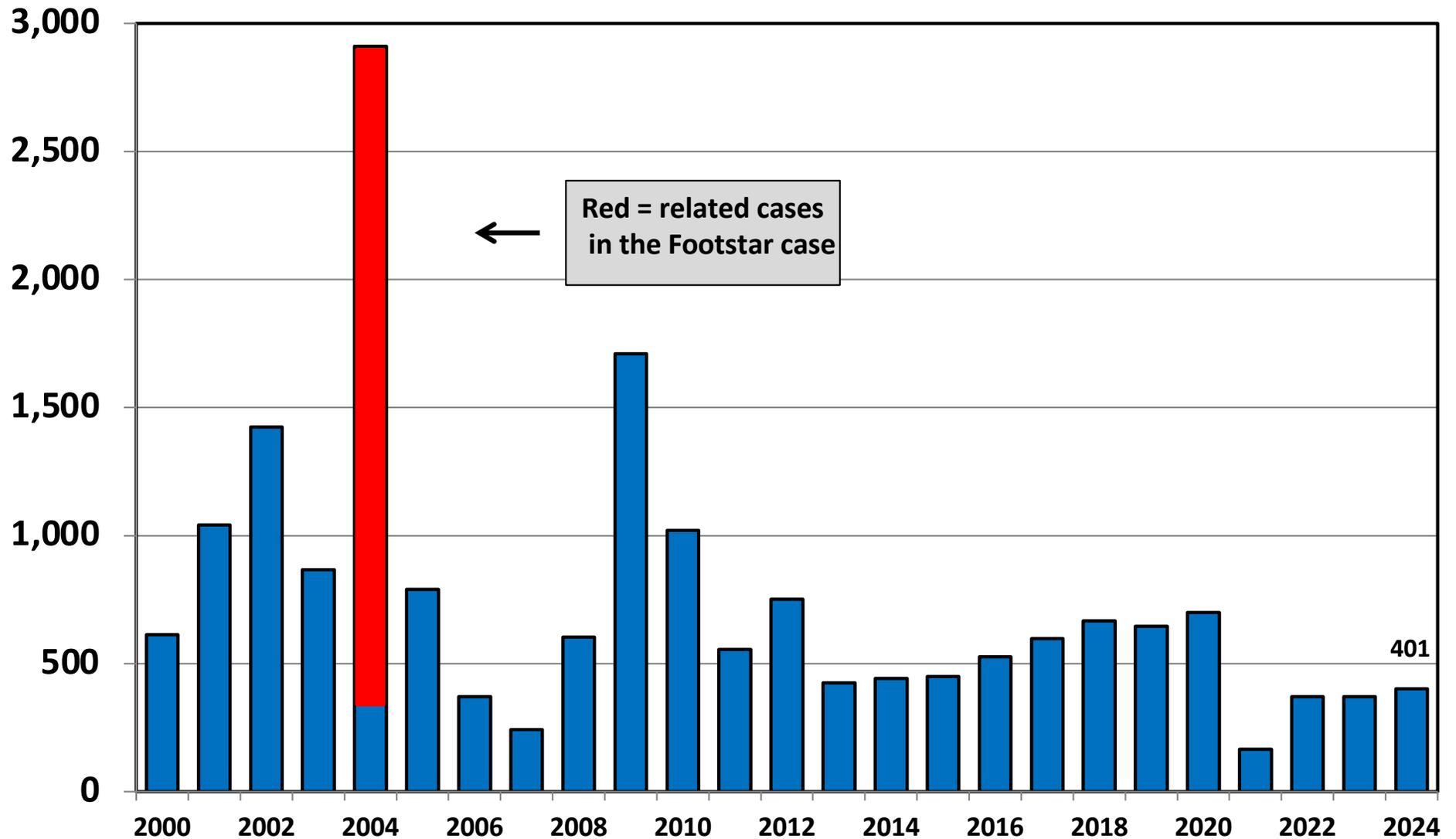
Chapter 7 Cases Filed In New York Calendar Years 2000 - 2024



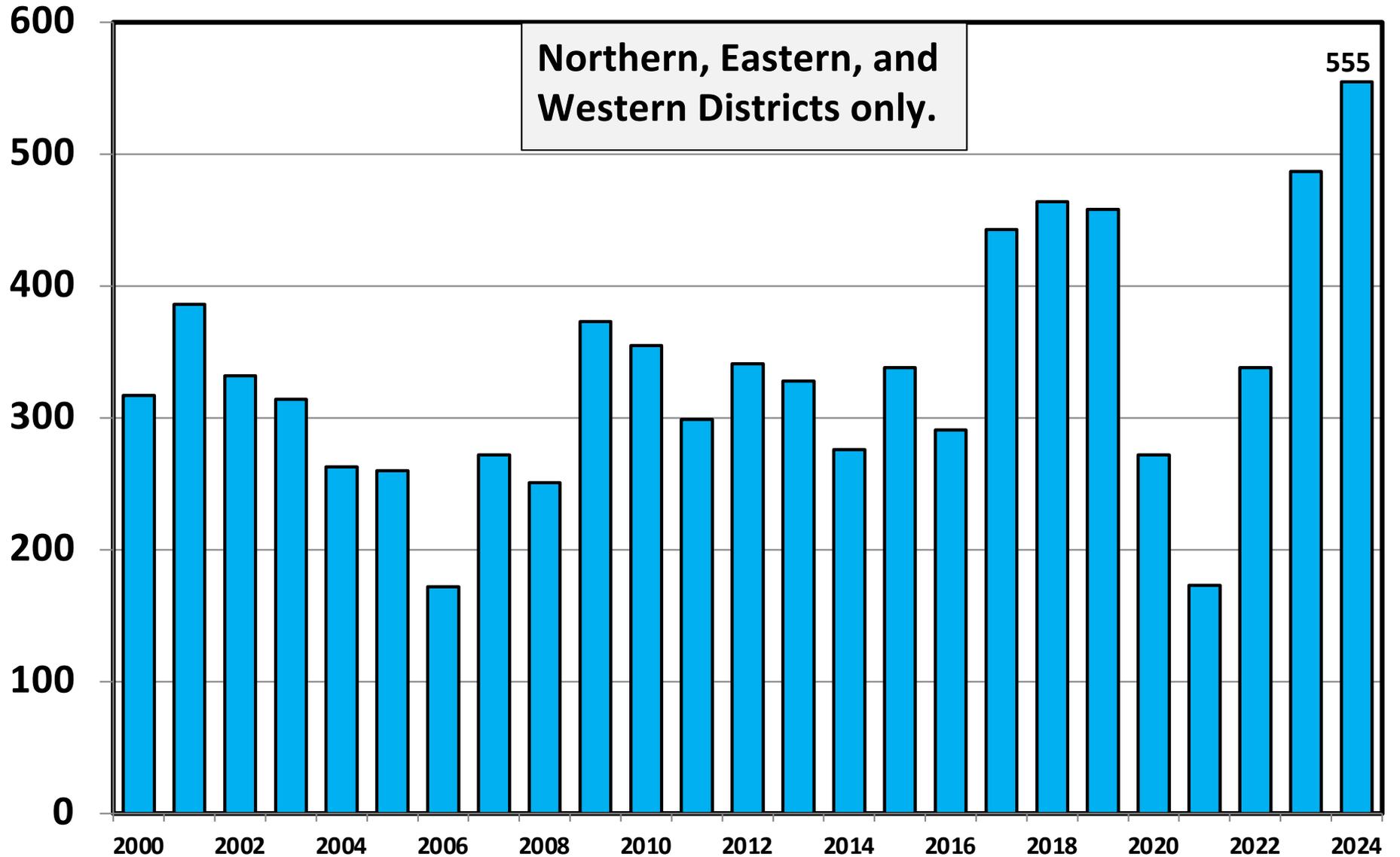
Chapter 11 Cases Filed in New York 2000 - 2024



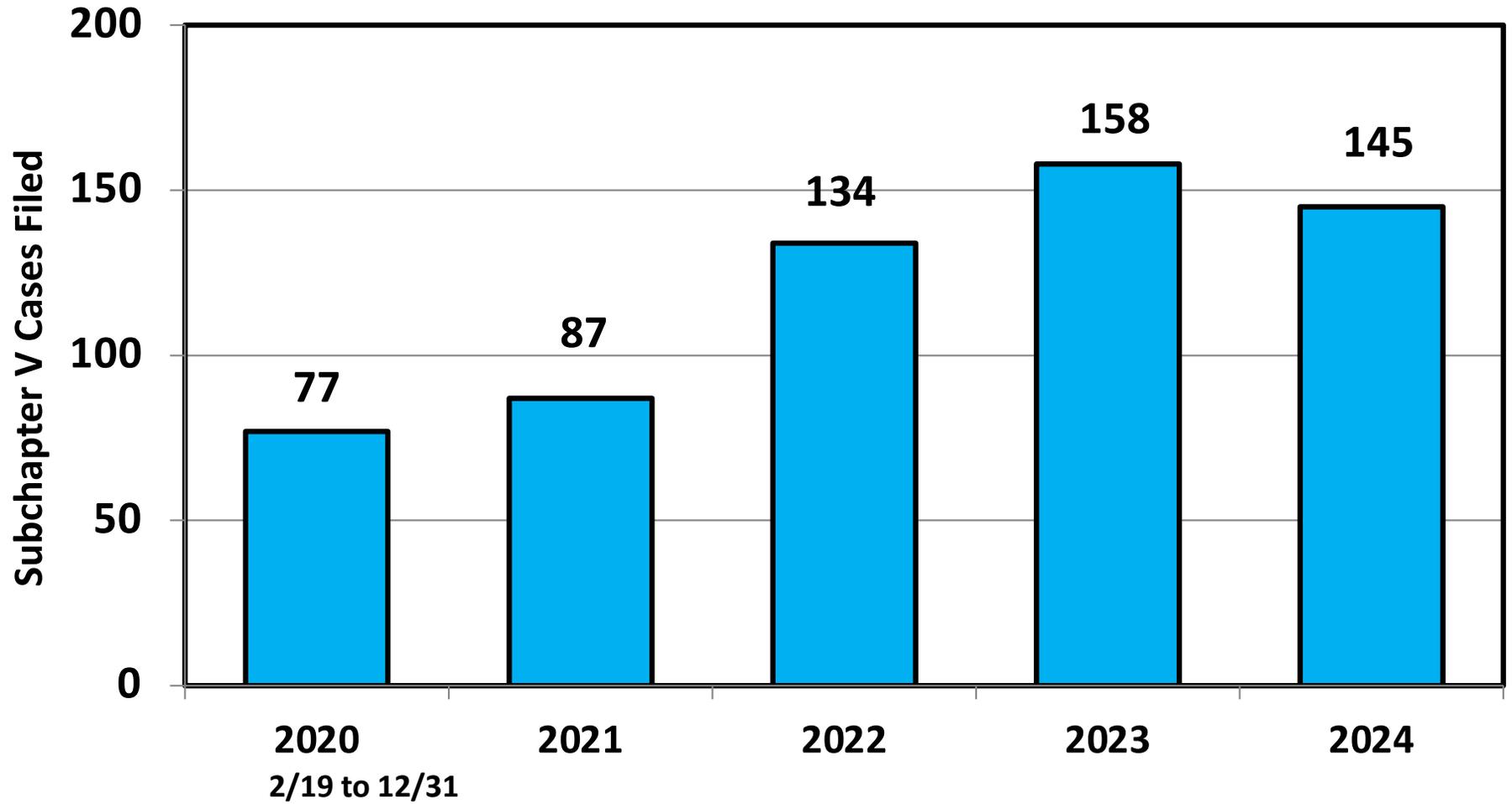
Chapter 11 Cases Filed in the Southern District of New York 2000 - 2024



Chapter 11 Cases Filed in New York* 2000 - 2024

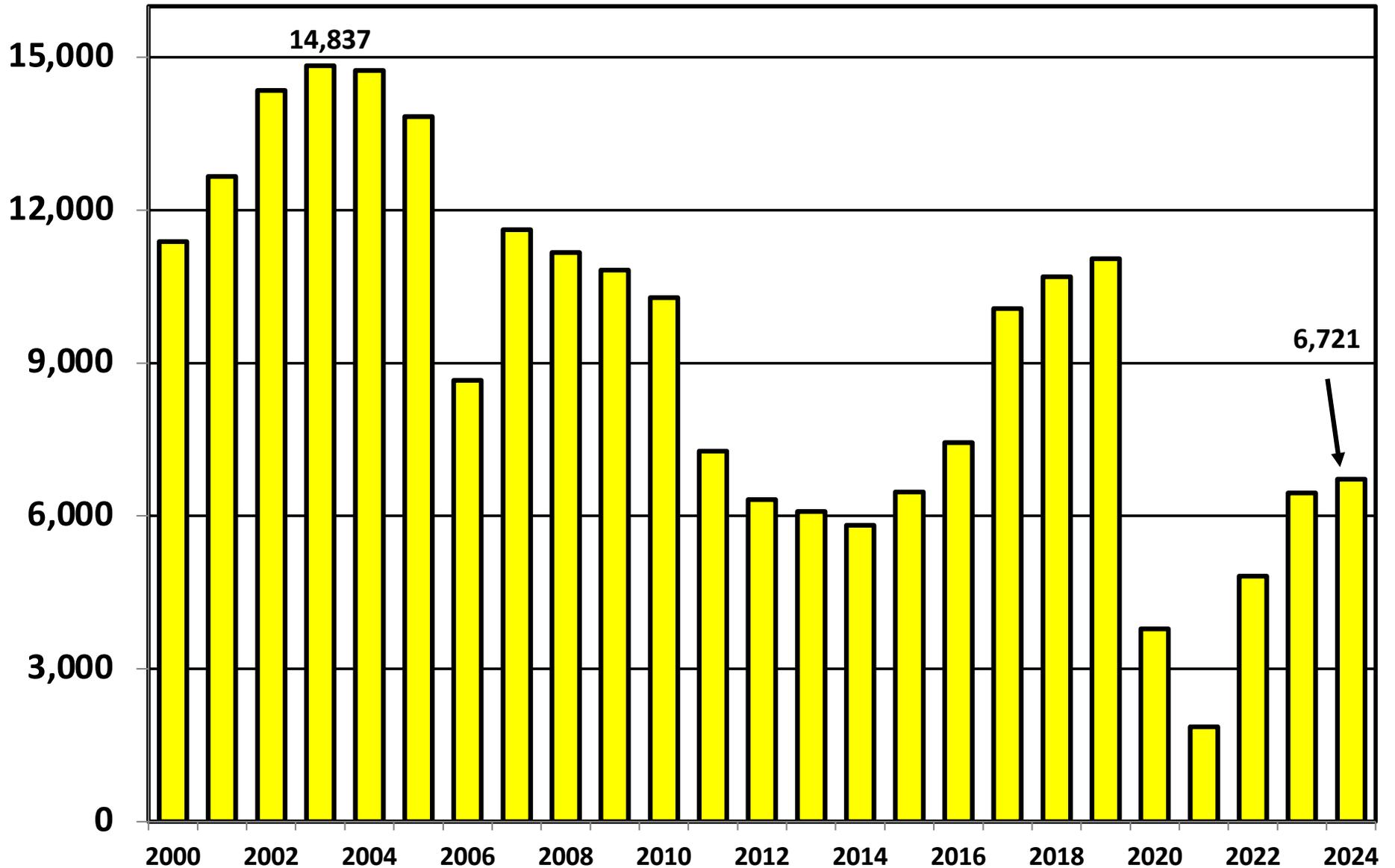


**Subchapter V Cases Filed in New York
Calendar Years 2020 - 2024**

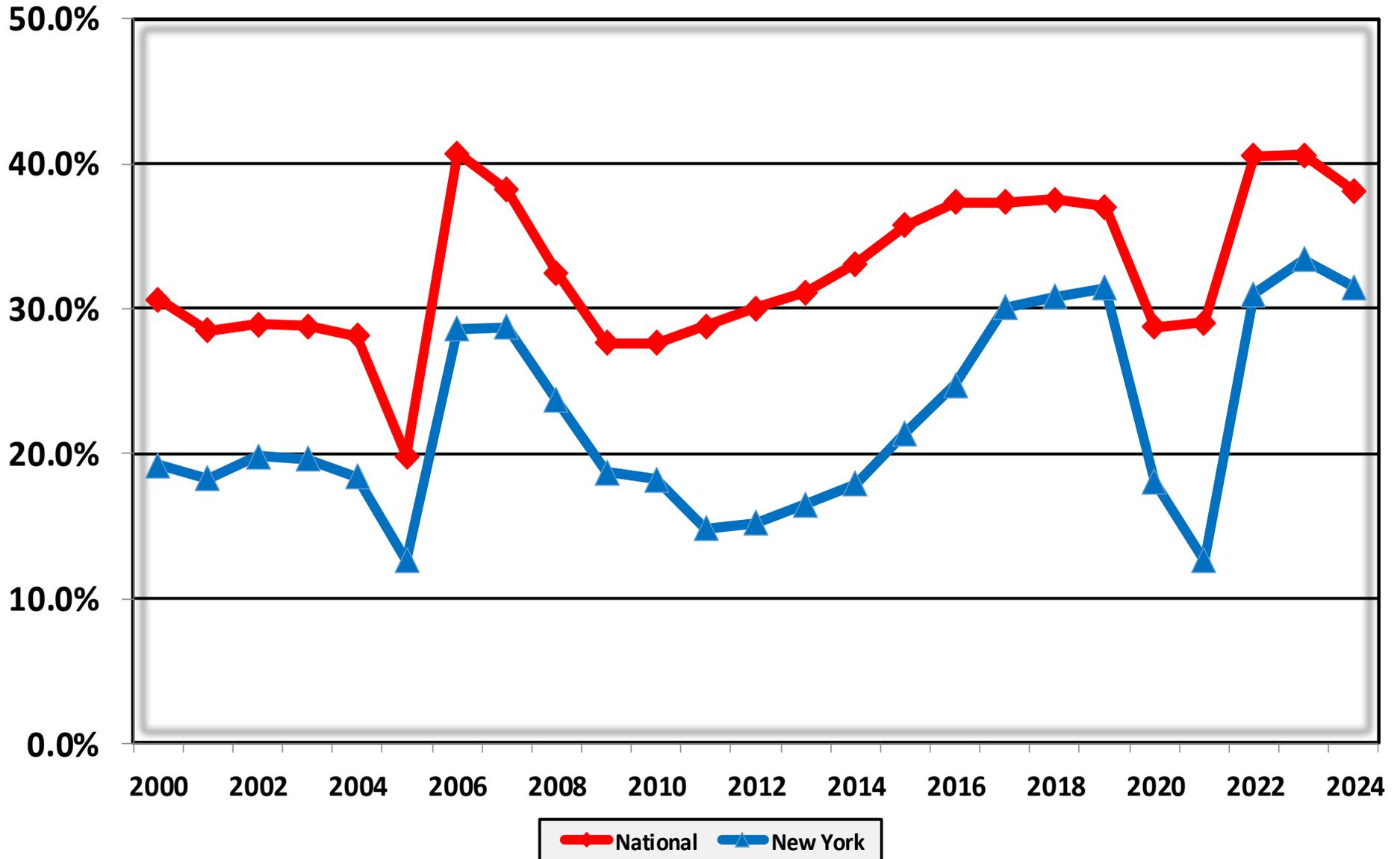


Source: ABI review of PACER records

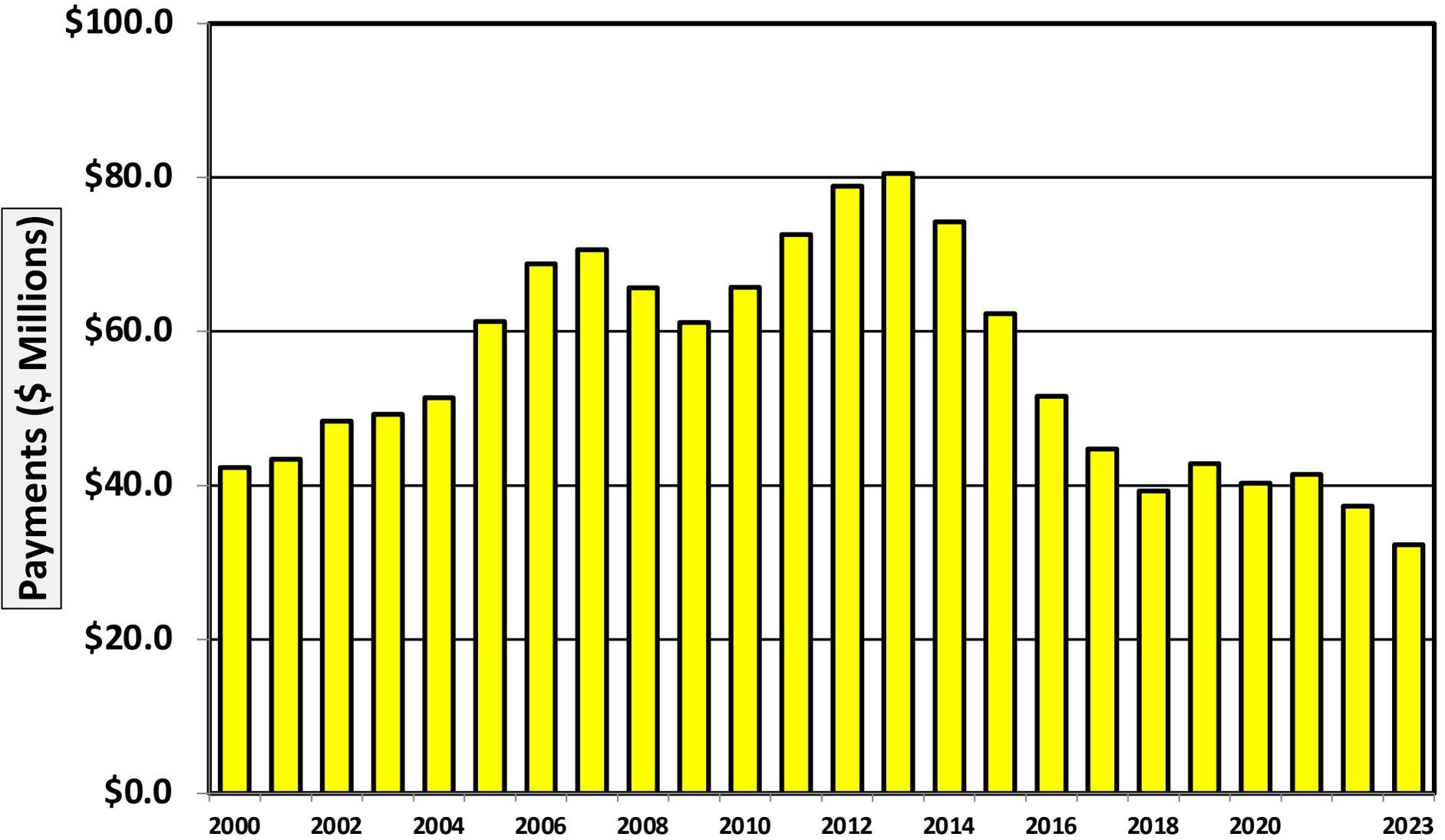
Chapter 13 Cases Filed in New York 2000 - 2024



Percent of Cases Filed as Chapter 13 Calendar Years 2000 - 2024

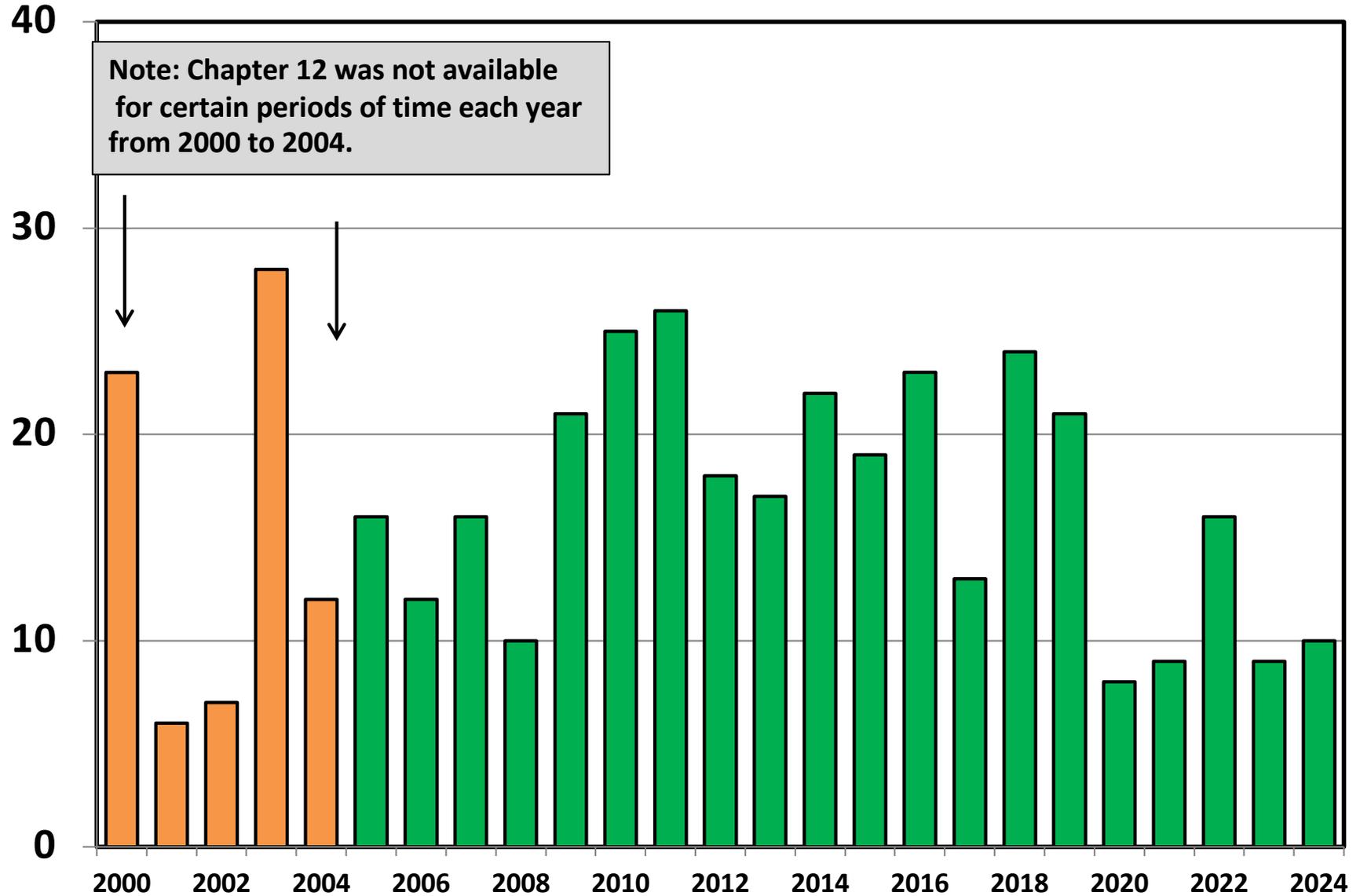


Chapter 13 Cases in New York
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023

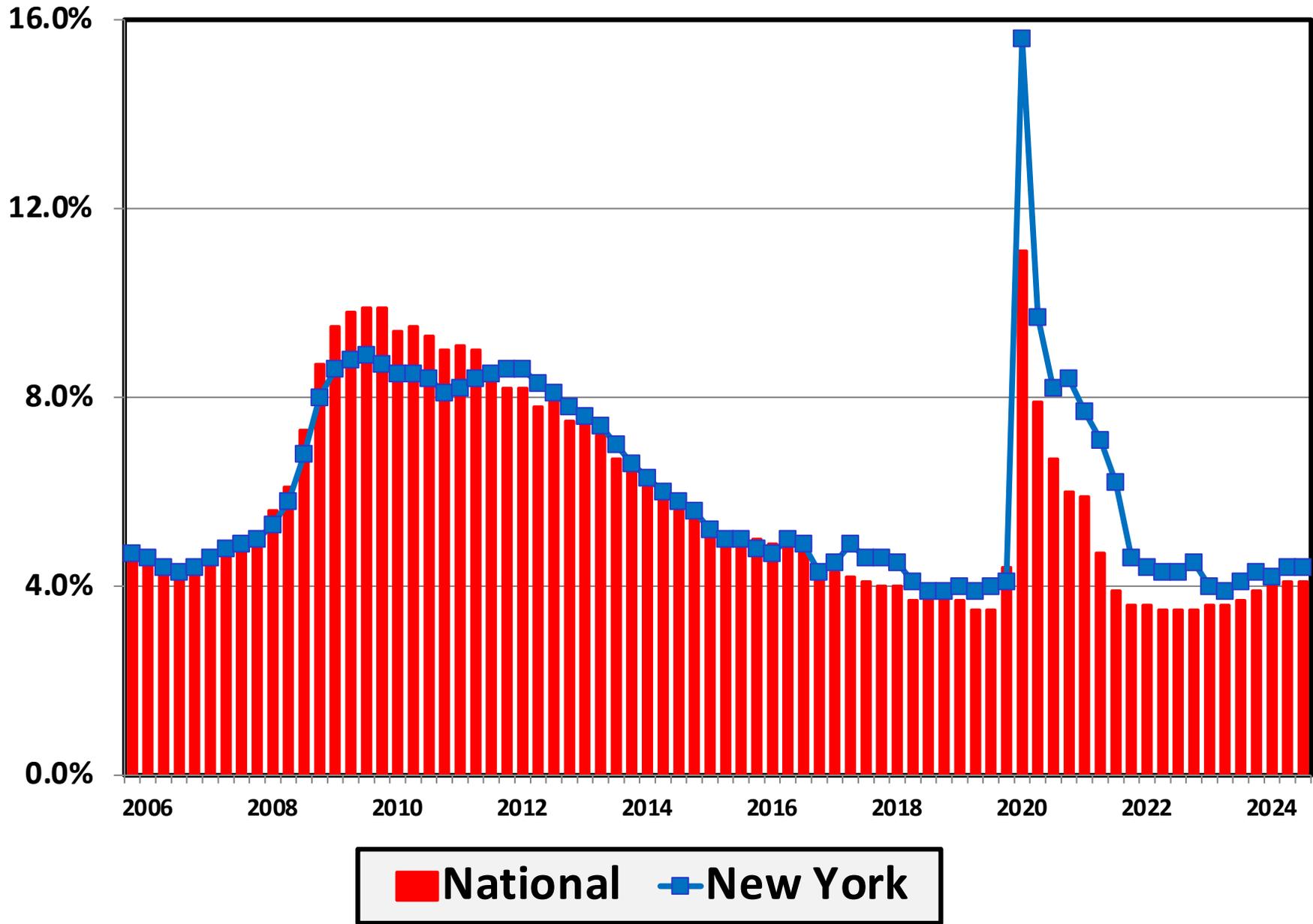


Source: Executive Office for United States Trustees

Chapter 12 Cases Filed in New York 2000 - 2024

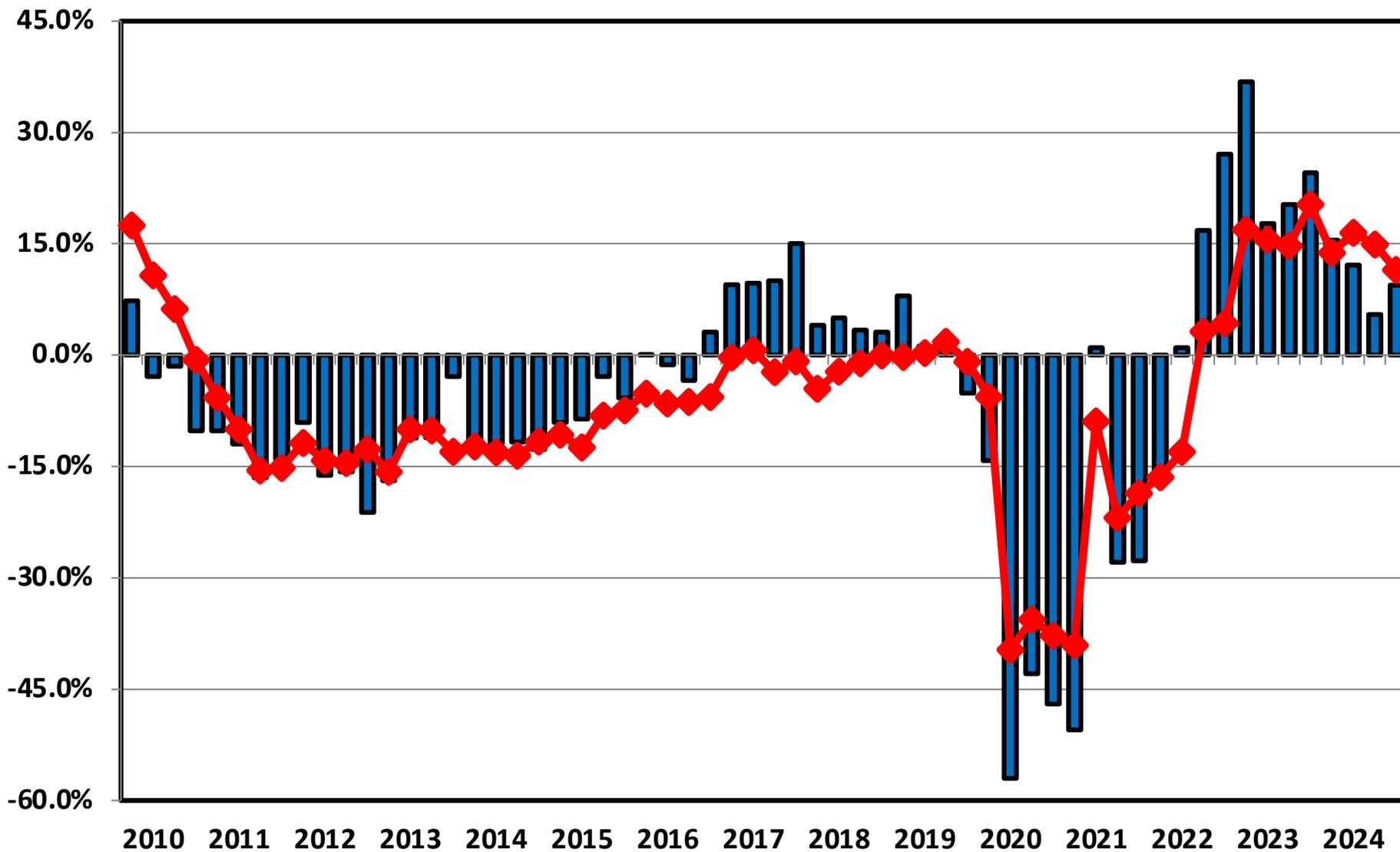


Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter New York vs. National Average
(Percent Change From Same Quarter One Year Prior)**

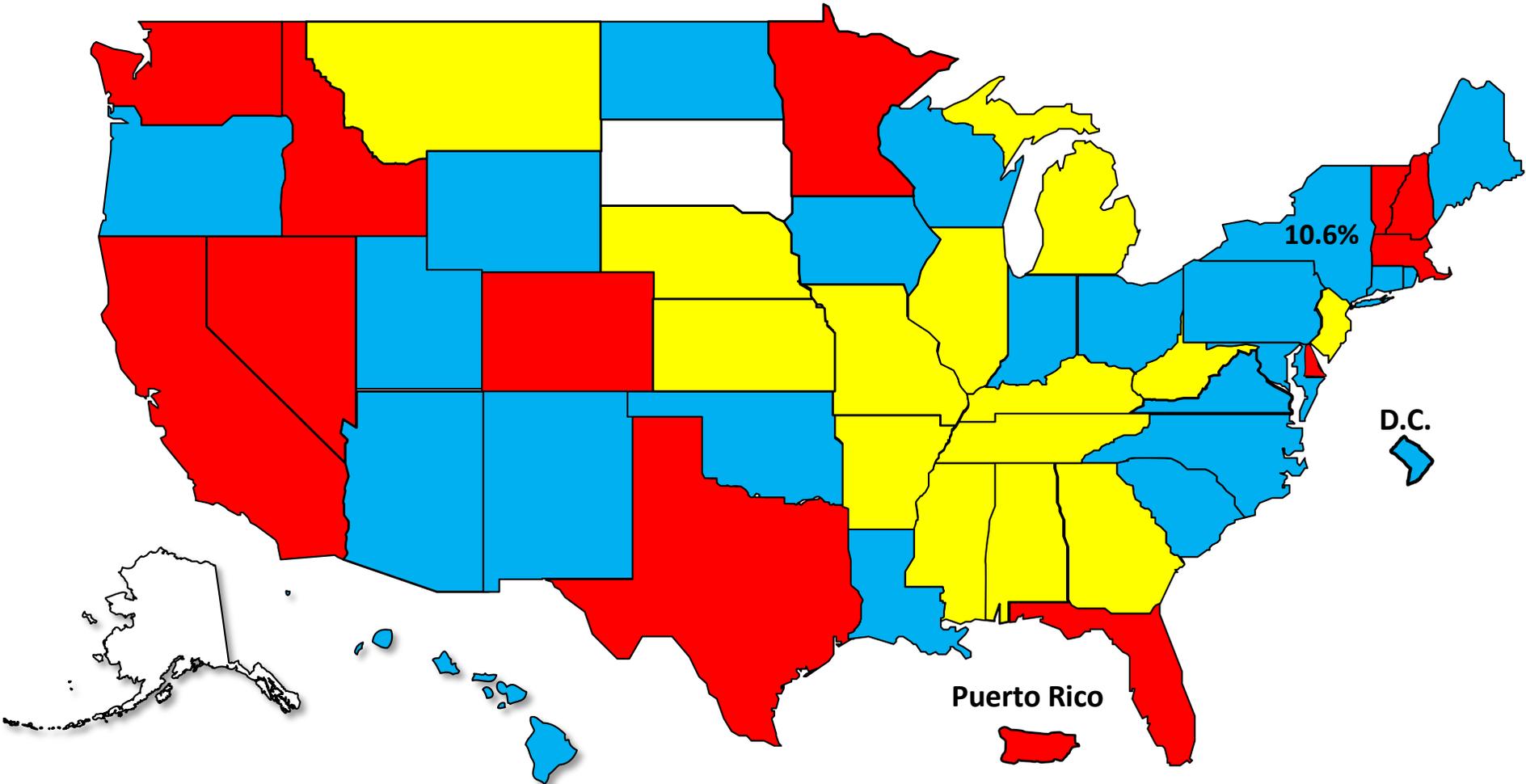


■ New York ◆ National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

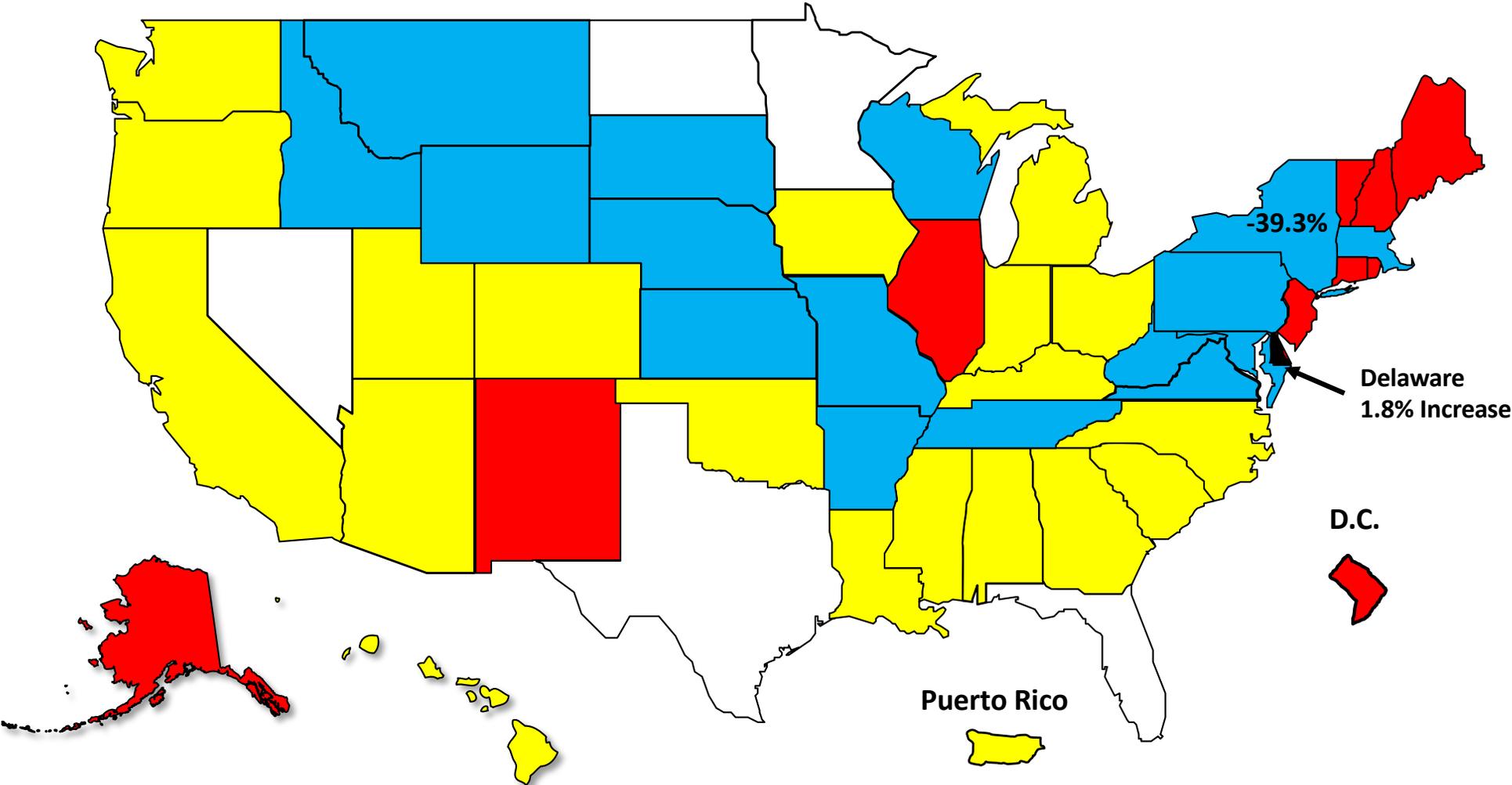
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease



Under 60%



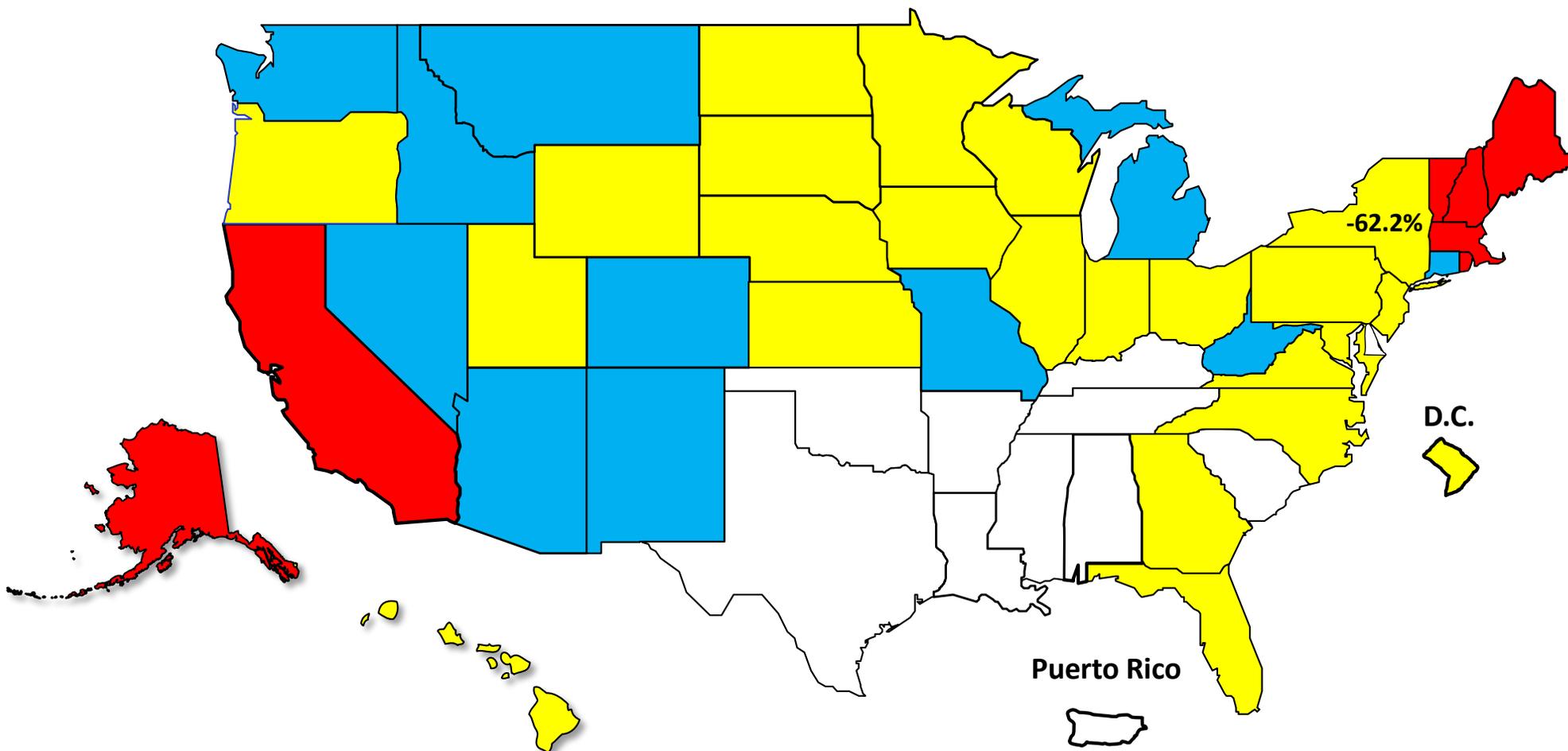
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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