

Bankruptcy Filing Trends in Montana



Prepared by: **The American Bankruptcy Institute**

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Montana

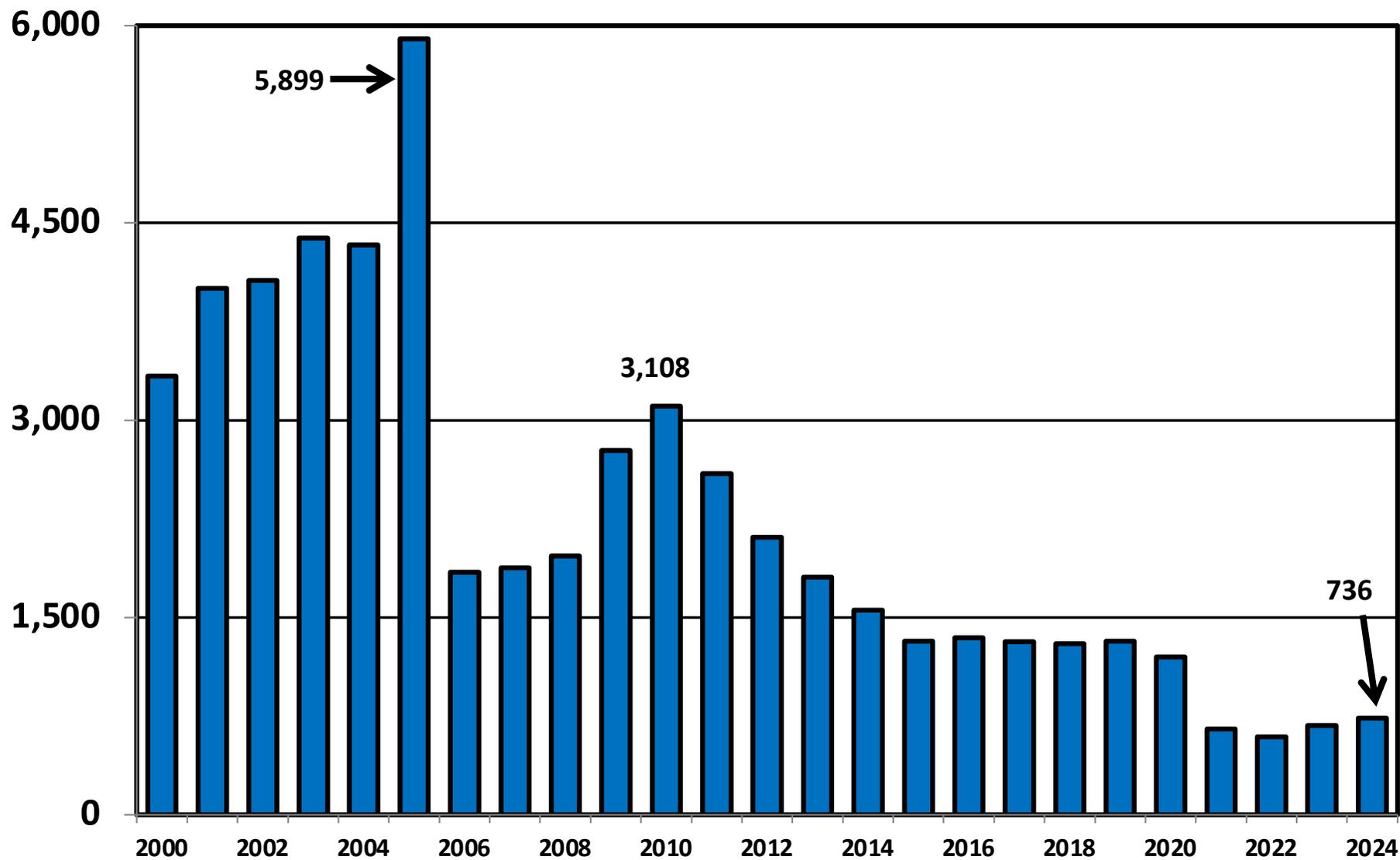


State at a Glance		
	Montana	National
Population (7/1/2024)	1,137,233	340,110,988
- Change since April 2020	4.9%	2.6%
- Foreign Born	2.3%	13.9%
Size (Square Miles)	145,550	3,533,038
Median Household Income	\$69,922	\$78,538
Persons per Household	2.38	2.54
Per Capita Income	\$39,842	\$43,289
Median Home Value	\$338,100	\$303,400
Homeownership Rate	69.4%	65.0%
High School Graduate (or Higher)	94.6%	89.4%
College Graduate (or Higher)	34.5%	35.0%
Disabled	9.9%	9.1%
No Health Insurance	10.5%	9.5%
In Poverty	11.7%	11.1%
Source: U.S. Census Bureau January 2025		

Bankruptcy Filings in Montana					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	736	616	11	105	4
2023	677	567	8	101	1
2022	591	486	9	94	2
2021	654	561	7	82	4
2020	1,201	1,004	16	161	20
2019	1,318	1,046	11	250	11
2018	1,302	1,092	4	199	7
2017	1,316	1,096	11	202	7
2016	1,347	1,126	13	204	4
2015	1,320	1,127	6	183	4
2014	1,554	1,346	11	197	0
2013	1,807	1,538	15	252	2
2012	2,109	1,749	23	336	1
2011	2,595	2,169	26	392	8
2010	3,108	2,633	31	432	12
2009	2,771	2,324	32	405	10
2008	1,968	1,636	14	313	5
2007	1,879	1,527	13	332	7
2006	1,845	1,603	10	229	3
2005	5,899	5,400	18	468	13
2004	4,332	3,895	18	418	1
2003	4,385	3,867	17	486	15
2002	4,062	3,556	20	477	9
2001	4,002	3,531	18	449	4
2000	3,336	2,919	20	390	7
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Montana					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	38	19	11	4	4
2023	33	24	7	1	1
2022	32	20	9	1	2
2021	37	19	7	7	4
2020	100	52	14	14	20
2019	56	29	11	5	11
2018	42	25	4	6	7
2017	58	35	11	5	7
2016	67	43	13	7	4
2015	55	36	5	10	4
2014	74	56	10	8	0
2013	88	60	14	12	2
2012	103	68	20	14	1
2011	115	73	24	10	8
2010	162	108	27	15	12
2009	150	95	29	16	10
2008	88	67	12	4	5
2007	55	38	8	2	7
2006	39	26	9	1	3
2005	129	89	16	11	13
2004	109	83	17	8	1
2003	98	53	16	14	15
2002	120	82	16	13	9
2001	149	114	14	17	4
2000	141	89	20	25	7
* Chapters 9, 12 and 15					

District of Montana Total Bankruptcy Cases Filed 2000 - 2024



Total Filings Relative to Population 2000 - 2024



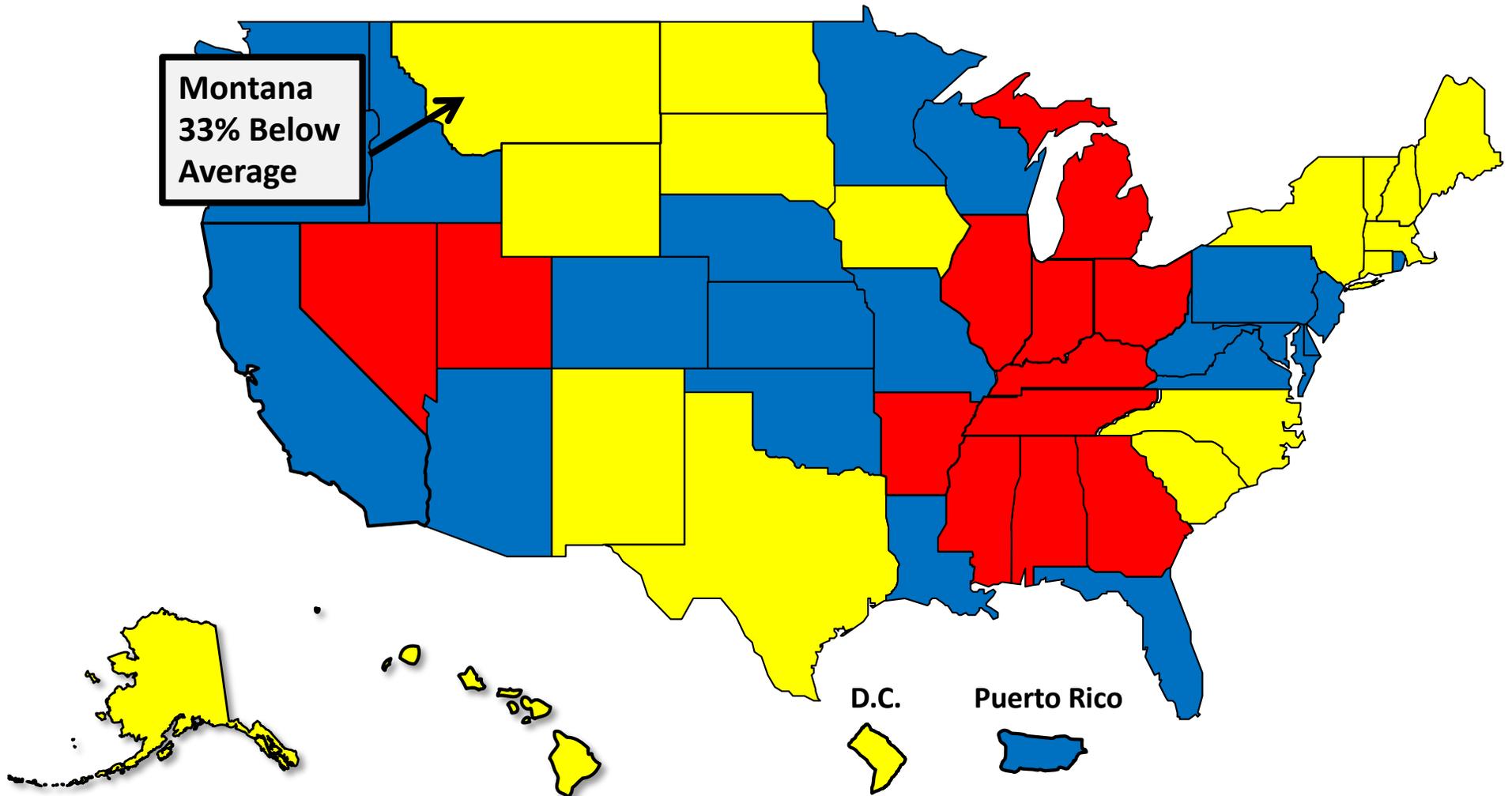
More than 25%
Above Average



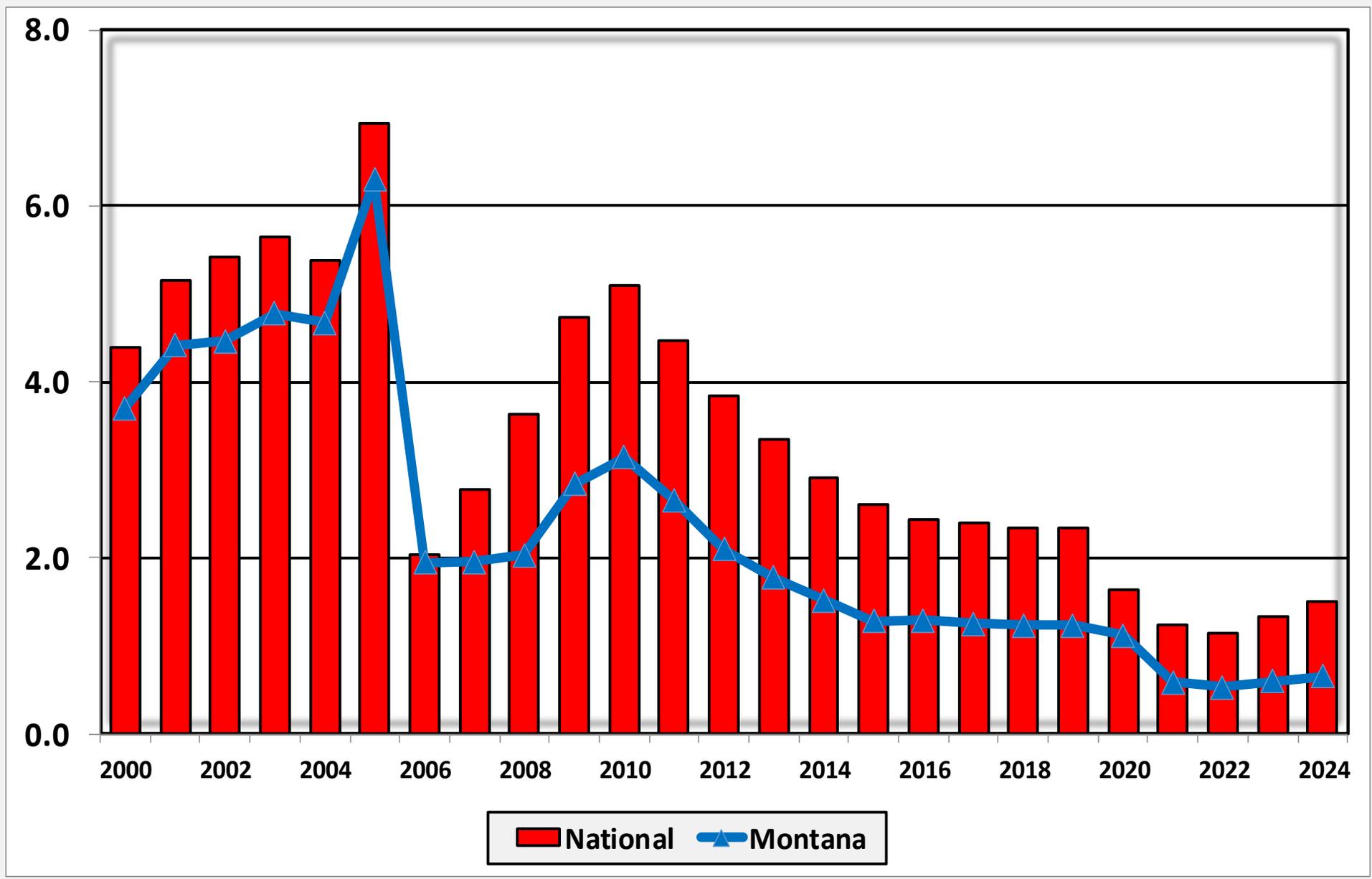
Within 25%
of Average



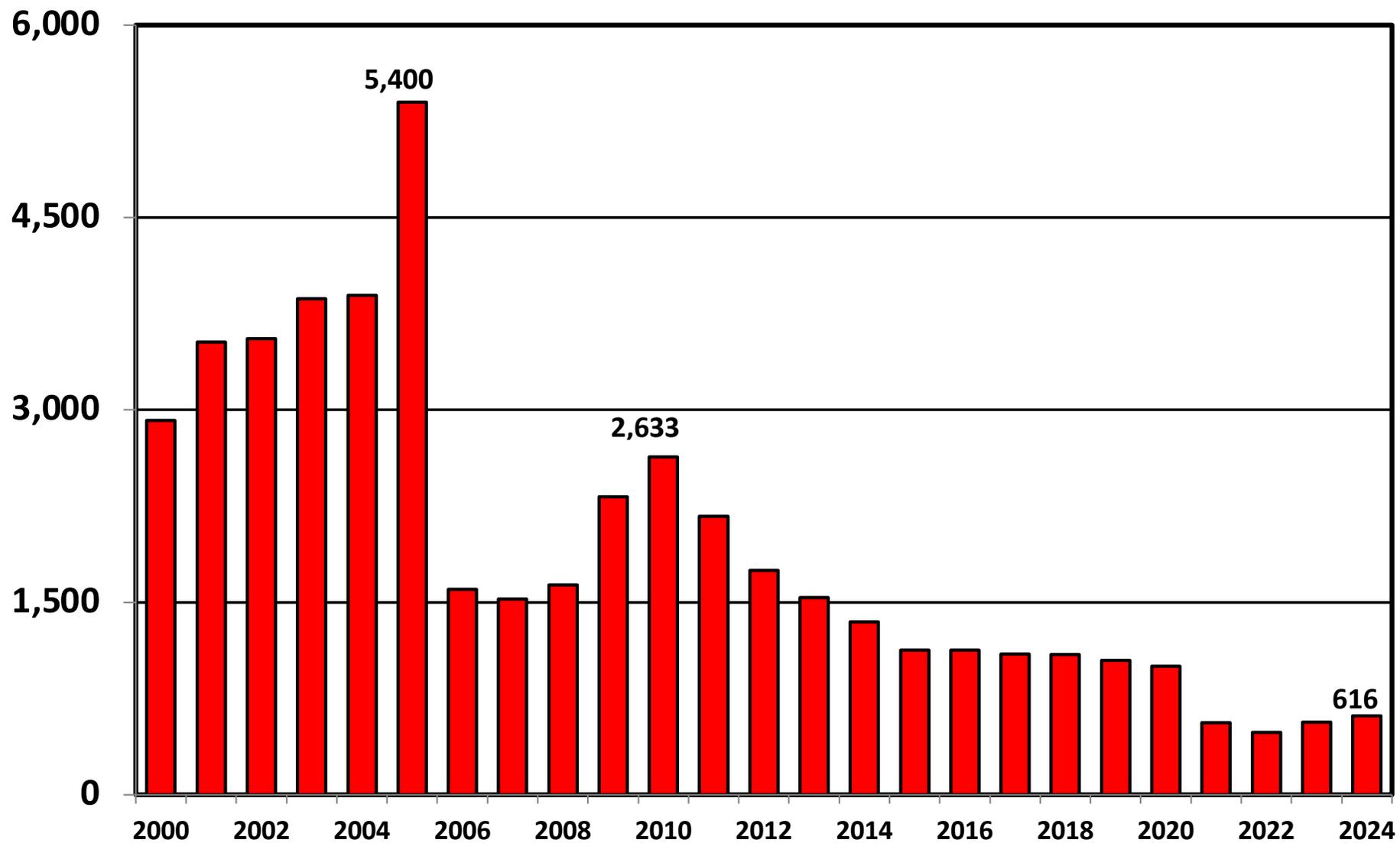
More than 25%
Below Average



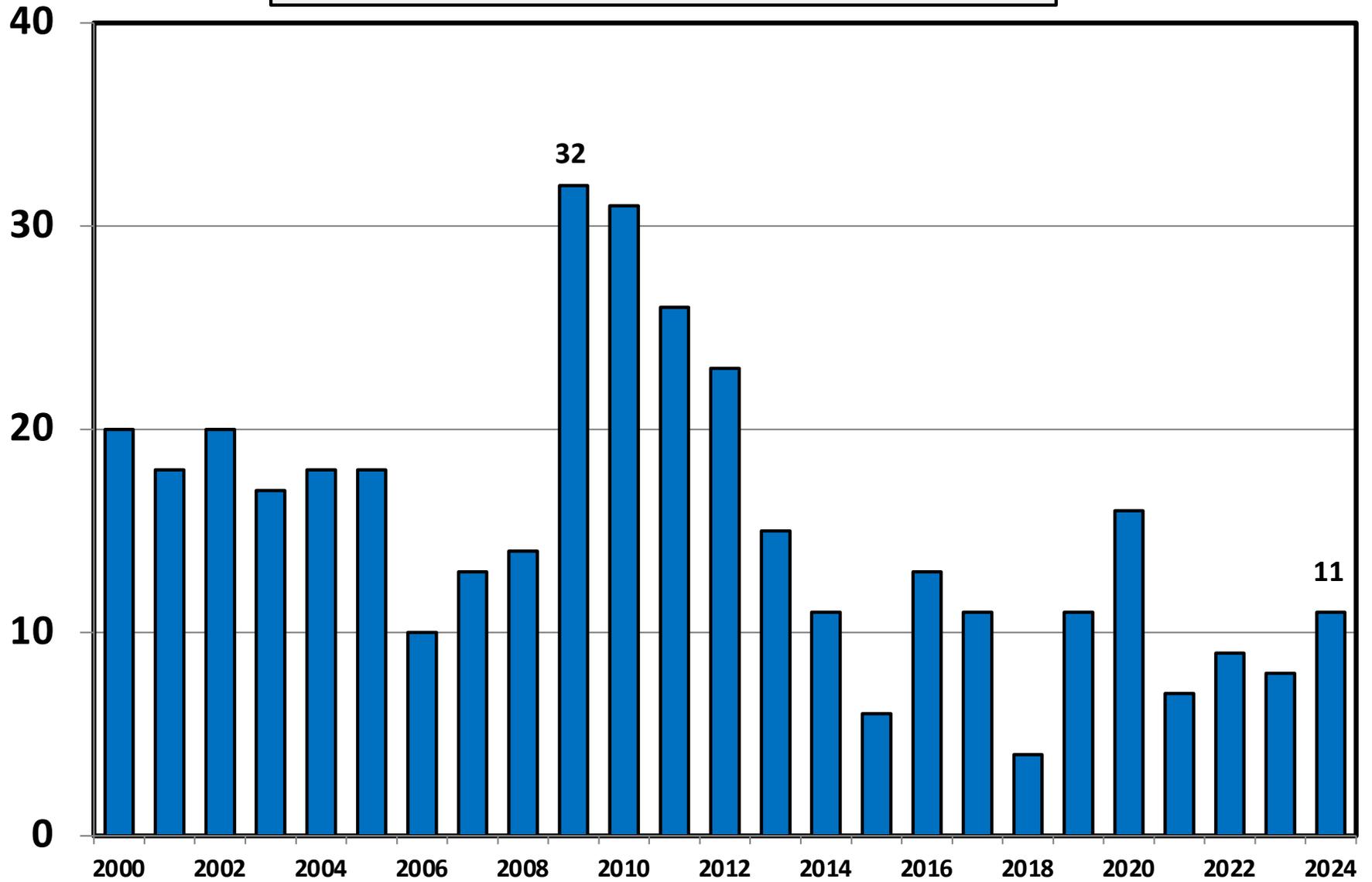
**Bankruptcy Filings per 1,000 Population
Montana vs. National Average 2000 - 2024**



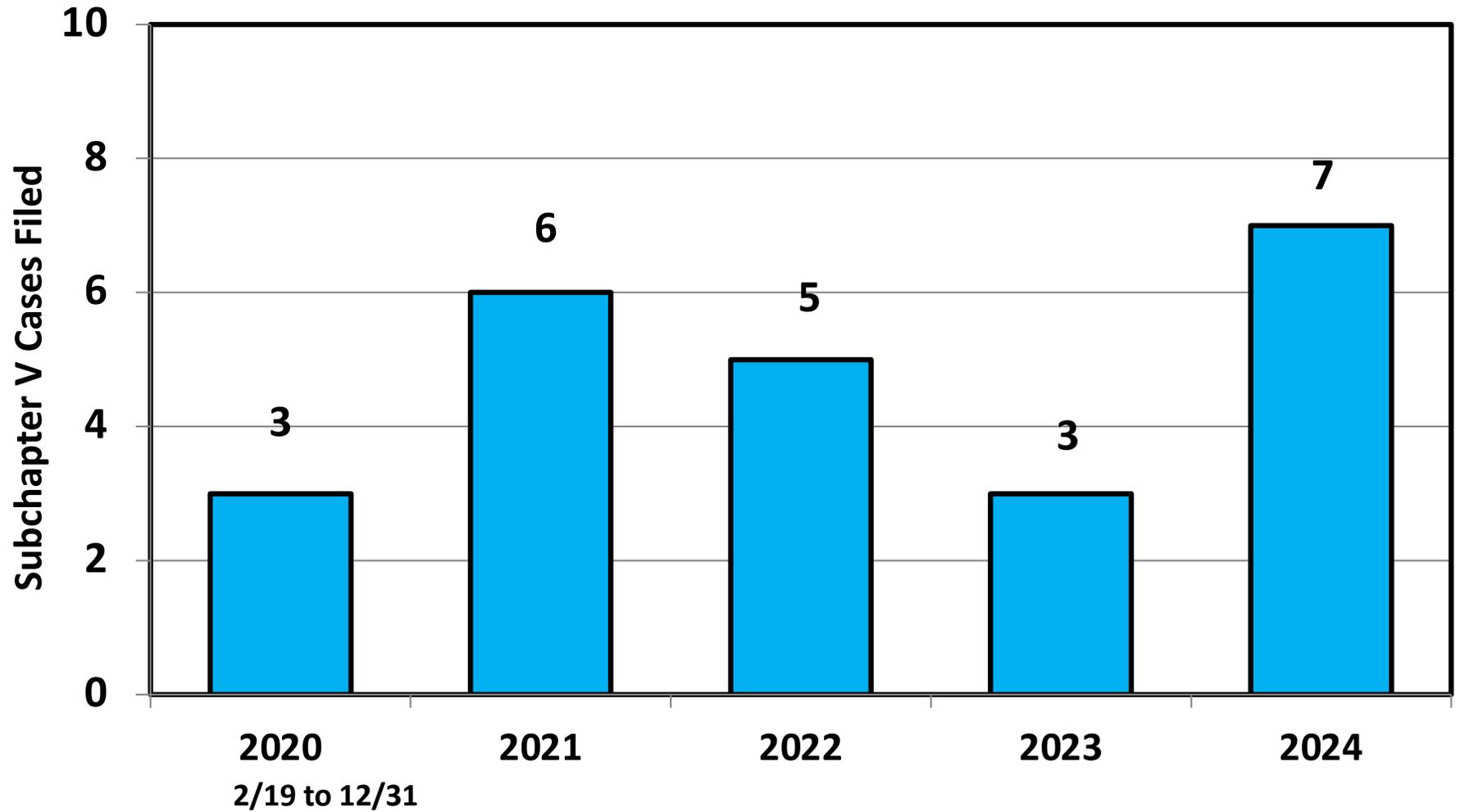
District of Montana Chapter 7 Cases Filed 2000 - 2024



Chapter 11 Cases Filed in Montana 2000 - 2024

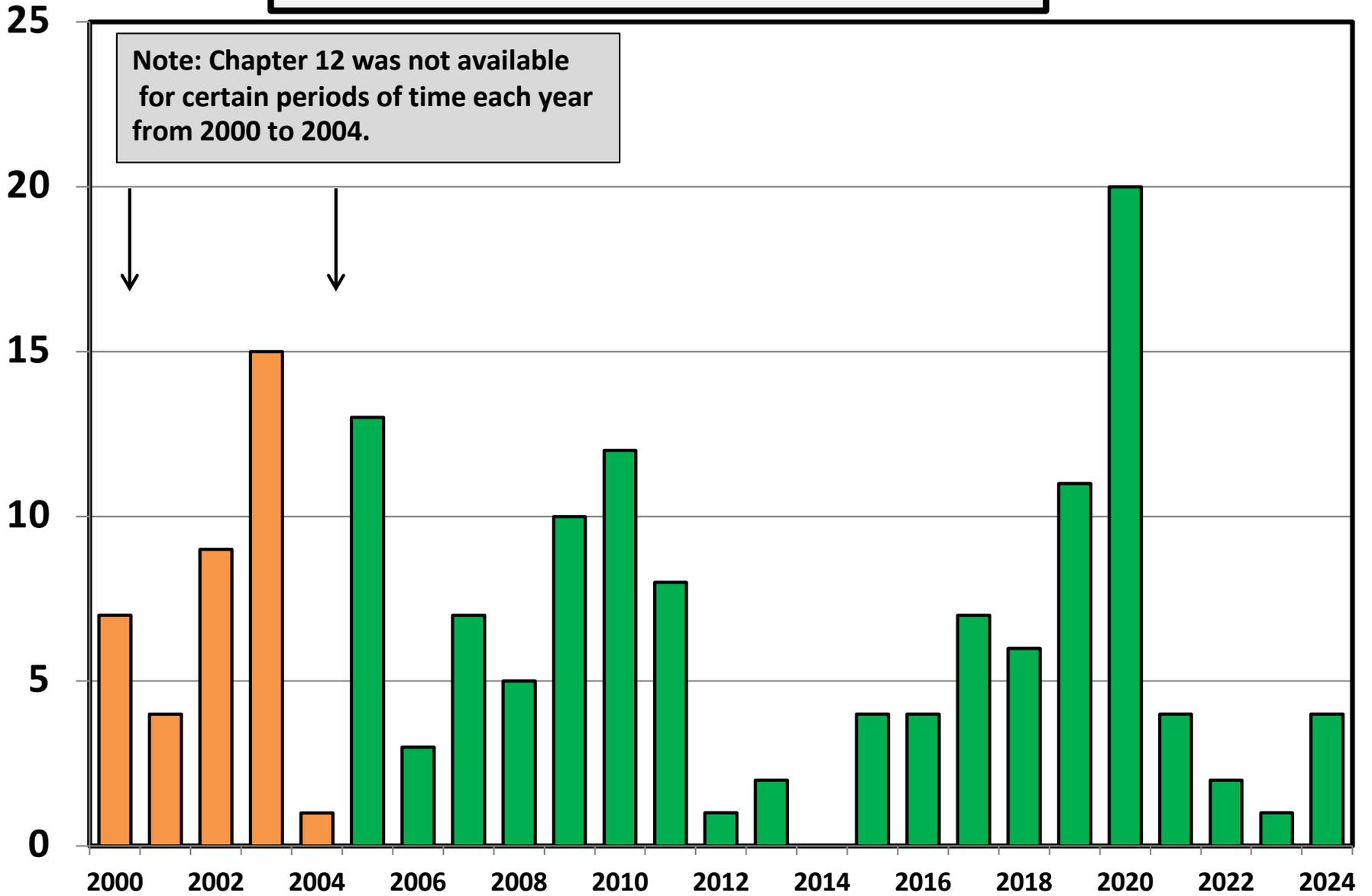


Subchapter V Cases Filed in Montana Calendar Years 2020 - 2024



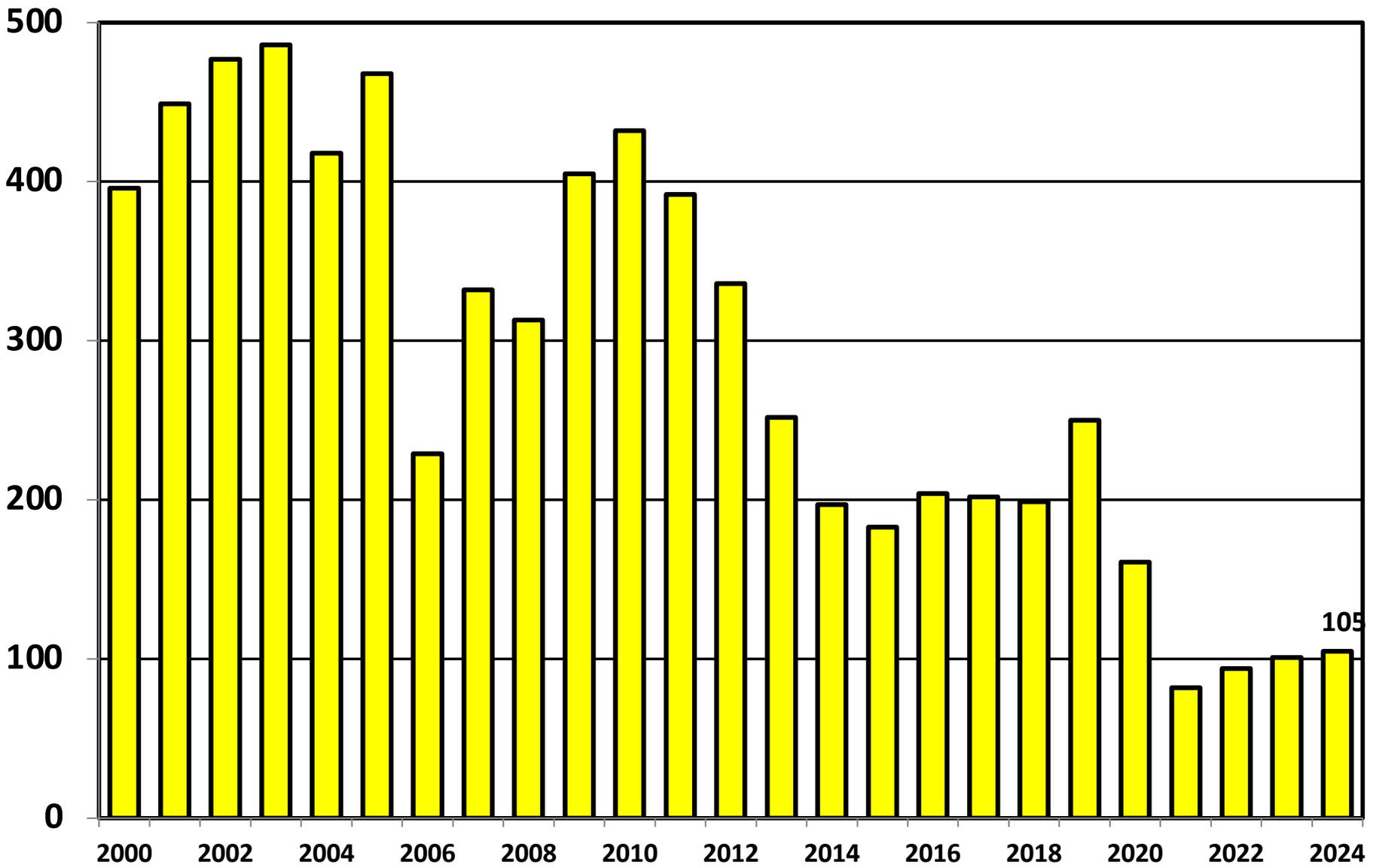
Source: ABI review of PACER records

Chapter 12 Cases Filed in Montana 2000 - 2024

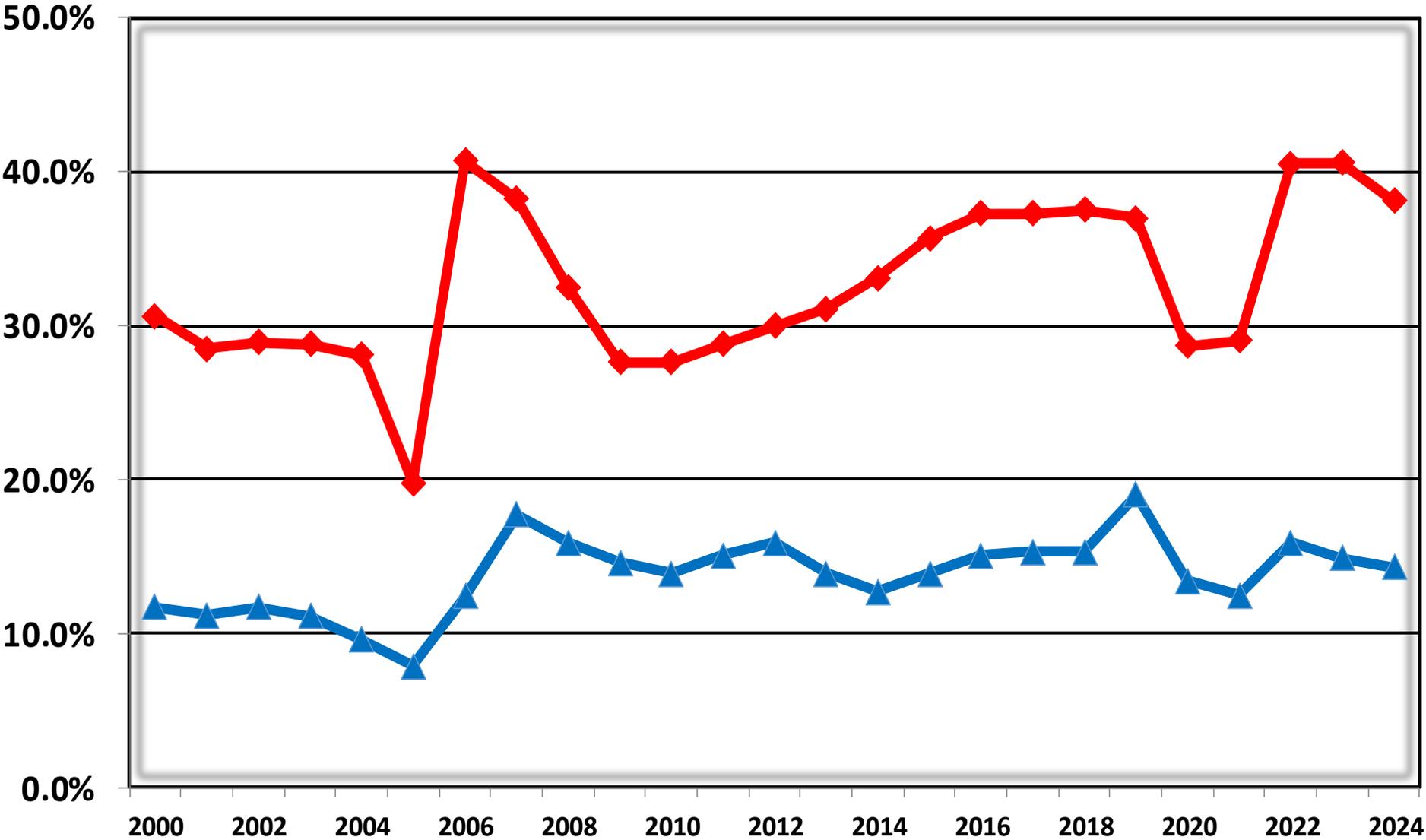


District of Montana

Chapter 13 Cases Filed 2000 - 2024

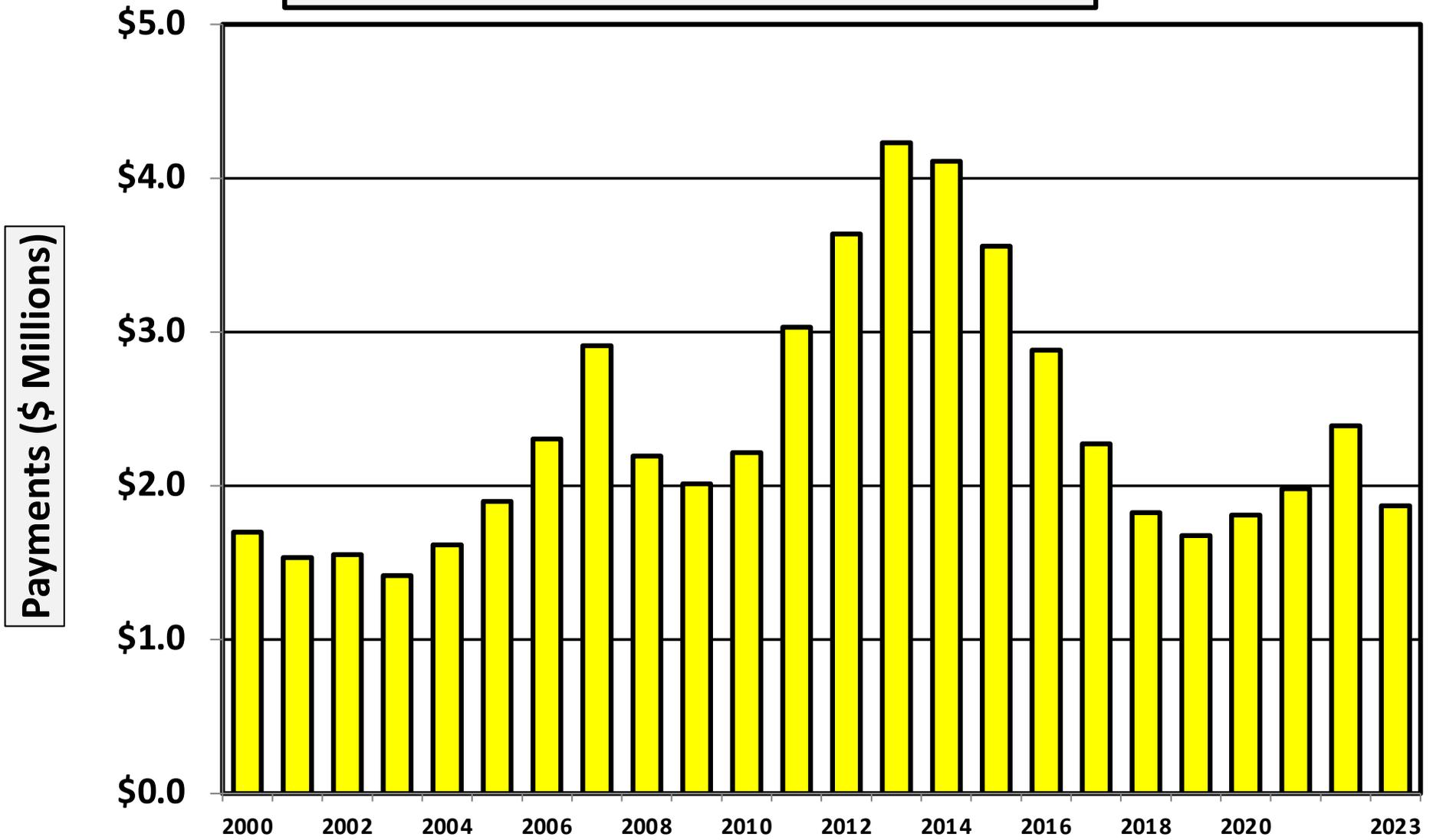


**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**



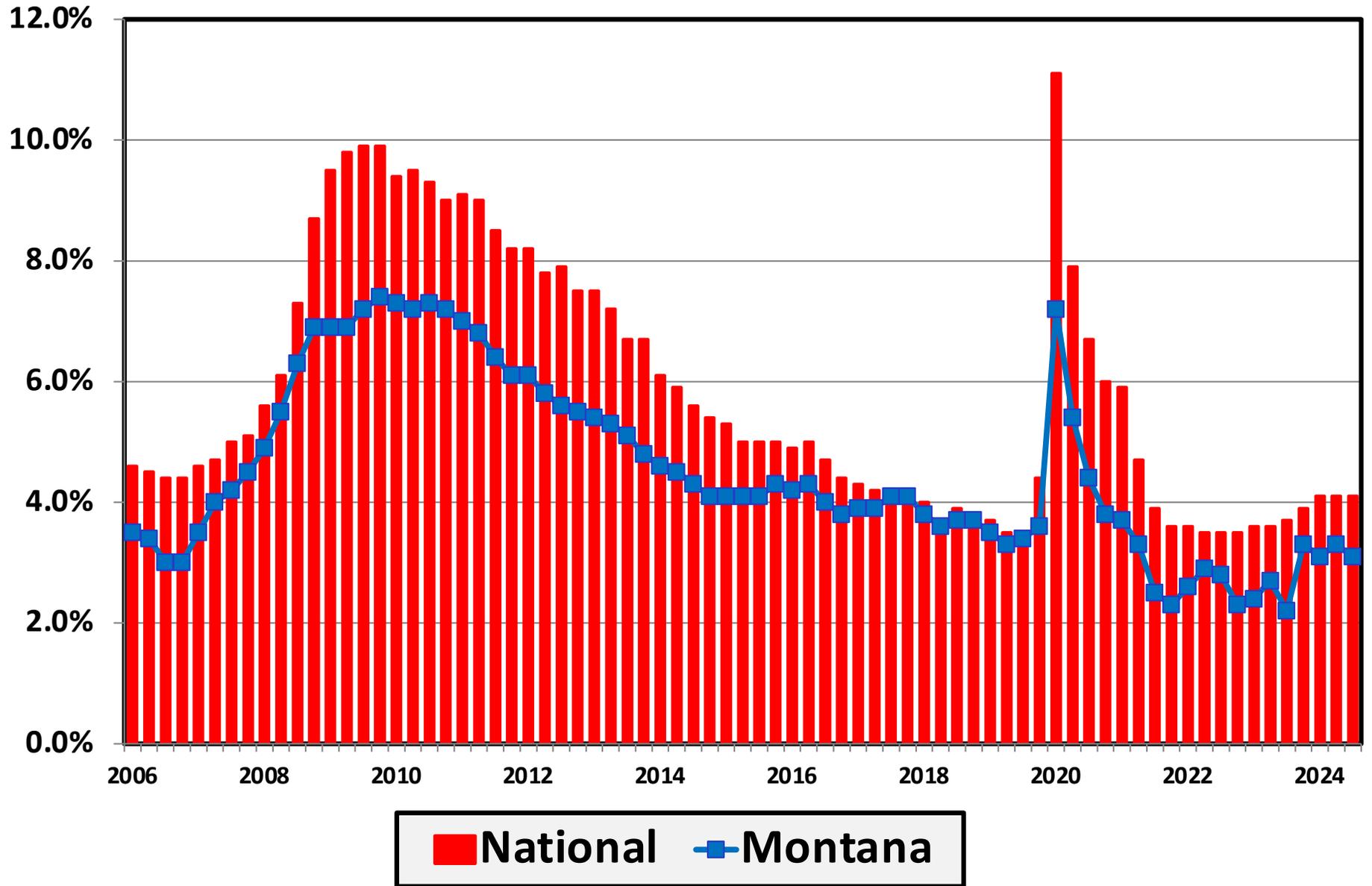
◆ National ▲ Montana

Chapter 13 Cases in Montana
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023

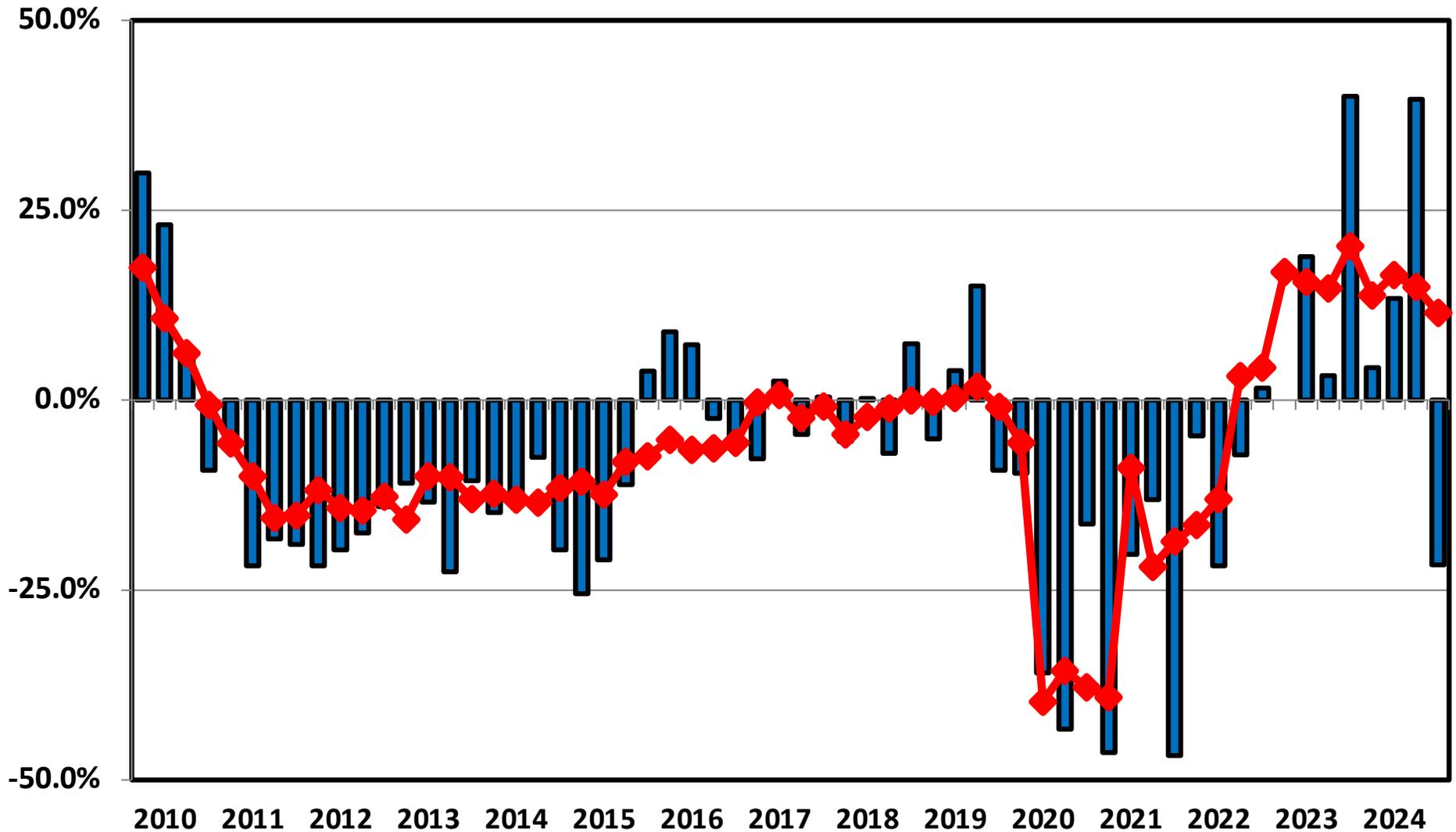


Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2024



**Filing Trends By Quarter Montana vs. National Average
(Percent Change From Same Quarter One Year Prior)**

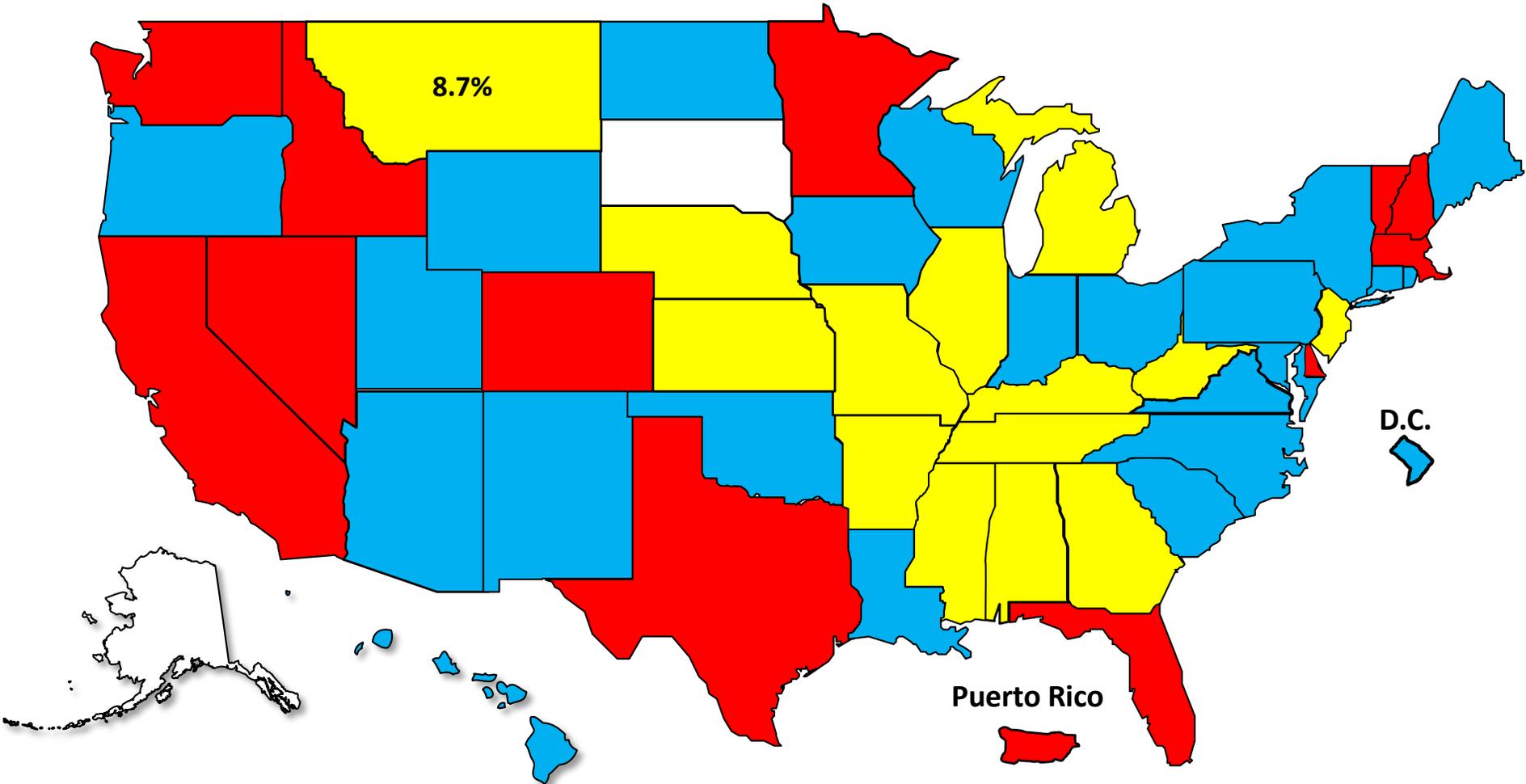


■ Montana ◆ National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

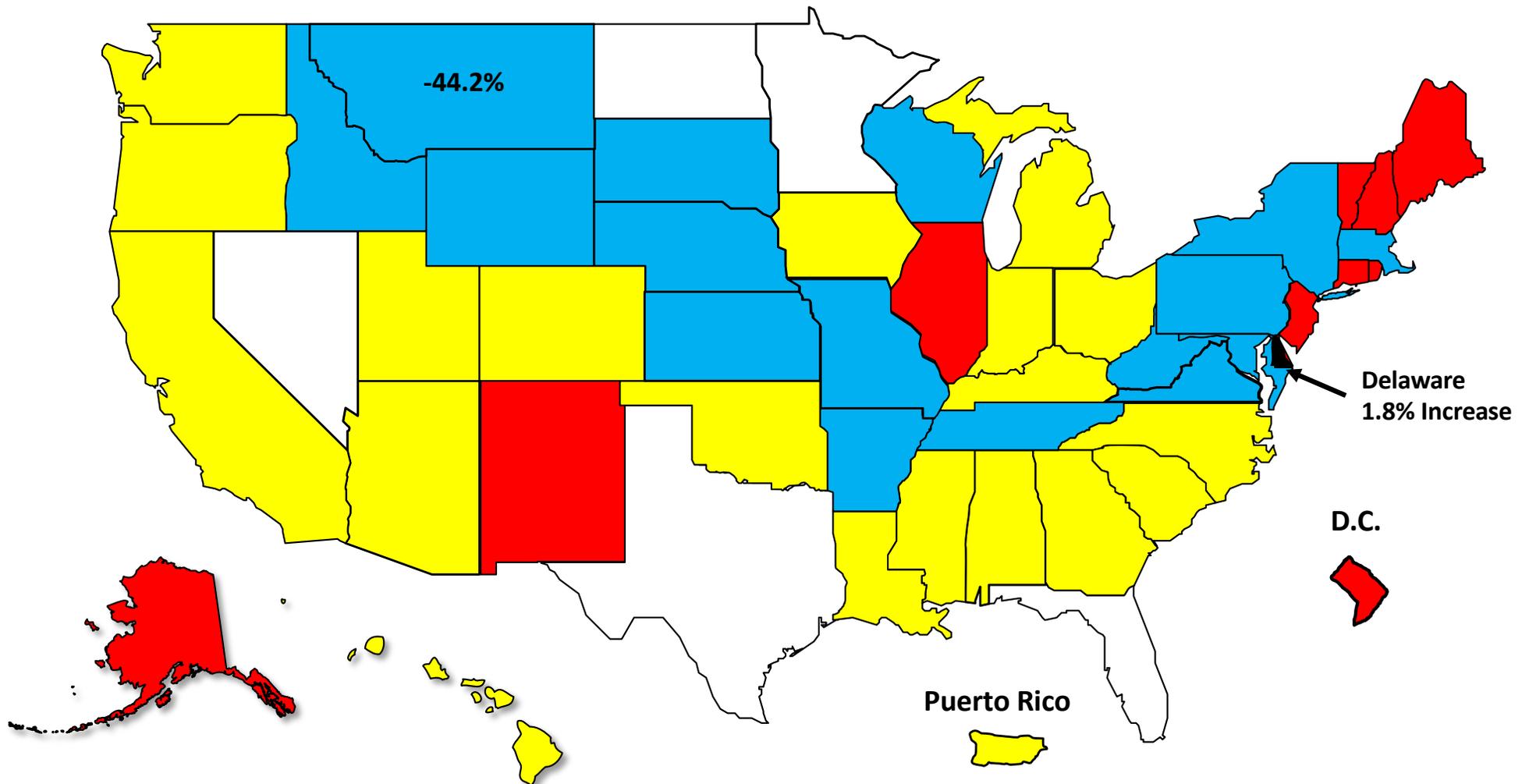
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

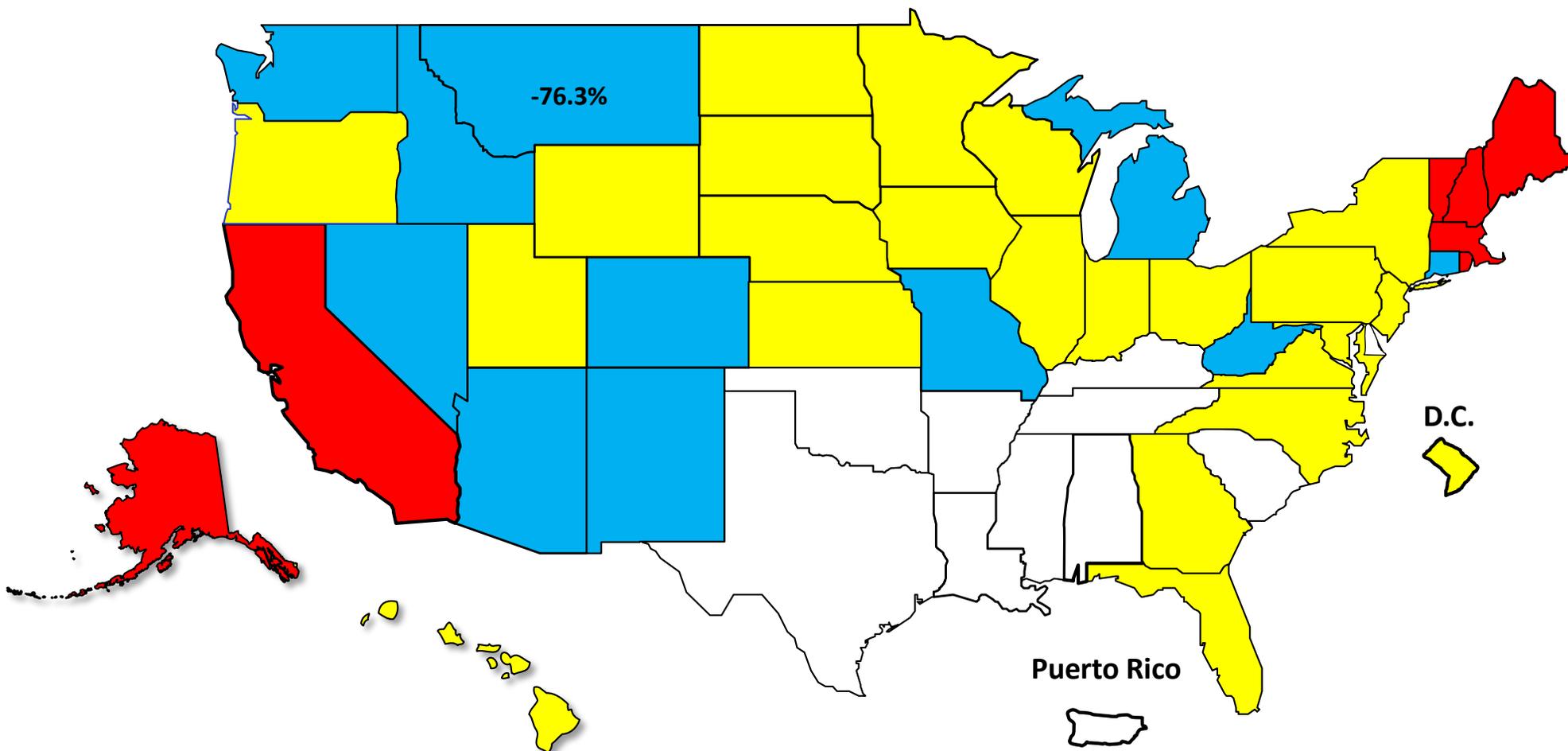
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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