

Bankruptcy Filing Trends in Mississippi



Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2025

Mississippi



State at a Glance		
	Mississippi	National
Population (7/1/2024)	2,943,045	340,110,988
- Change since April 2020	-0.6%	2.6%
- Foreign Born	2.4%	13.9%
Size (Square Miles)	46,924	3,533,038
Median Household Income	\$54,915	\$78,538
Persons per Household	2.52	2.54
Per Capita Income	\$30,529	\$43,289
Median Home Value	\$161,400	\$303,400
Homeownership Rate	69.5%	65.0%
High School Graduate (or Higher)	86.6%	89.4%
College Graduate (or Higher)	24.2%	35.0%
Disabled	12.6%	9.1%
No Health Insurance	12.4%	9.5%
In Poverty	18.0%	11.1%
Source: U.S. Census Bureau January 2025		

Bankruptcy Filings in Mississippi					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	9,129	3,969	42	5,113	5
2023	8,779	3,609	55	5,113	2
2022	7,730	3,390	23	4,316	1
2021	6,166	3,452	67	2,645	2
2020	8,612	4,894	49	3,660	9
2019	12,569	5,944	32	6,586	7
2018	12,793	6,030	45	6,713	5
2017	12,398	5,800	45	6,546	7
2016	11,246	5,371	61	5,806	8
2015	10,977	5,291	42	5,638	6
2014	11,106	5,200	59	5,844	3
2013	12,873	6,250	58	6,561	4
2012	12,566	6,434	66	6,059	7
2011	13,727	7,509	72	6,141	5
2010	14,329	8,001	75	6,233	20
2009	14,701	8,025	67	6,602	7
2008	12,350	5,990	74	6,282	4
2007	11,217	4,886	52	6,269	10
2006	8,826	4,190	38	4,582	16
2005	23,681	17,476	63	6,130	12
2004	21,177	13,907	58	7,211	1
2003	22,246	15,129	99	6,999	19
2002	22,397	14,675	127	7,572	23
2001	22,116	14,275	118	7,718	5
2000	18,458	10,983	46	7,418	11
*Chapters 9, 12 and 15					

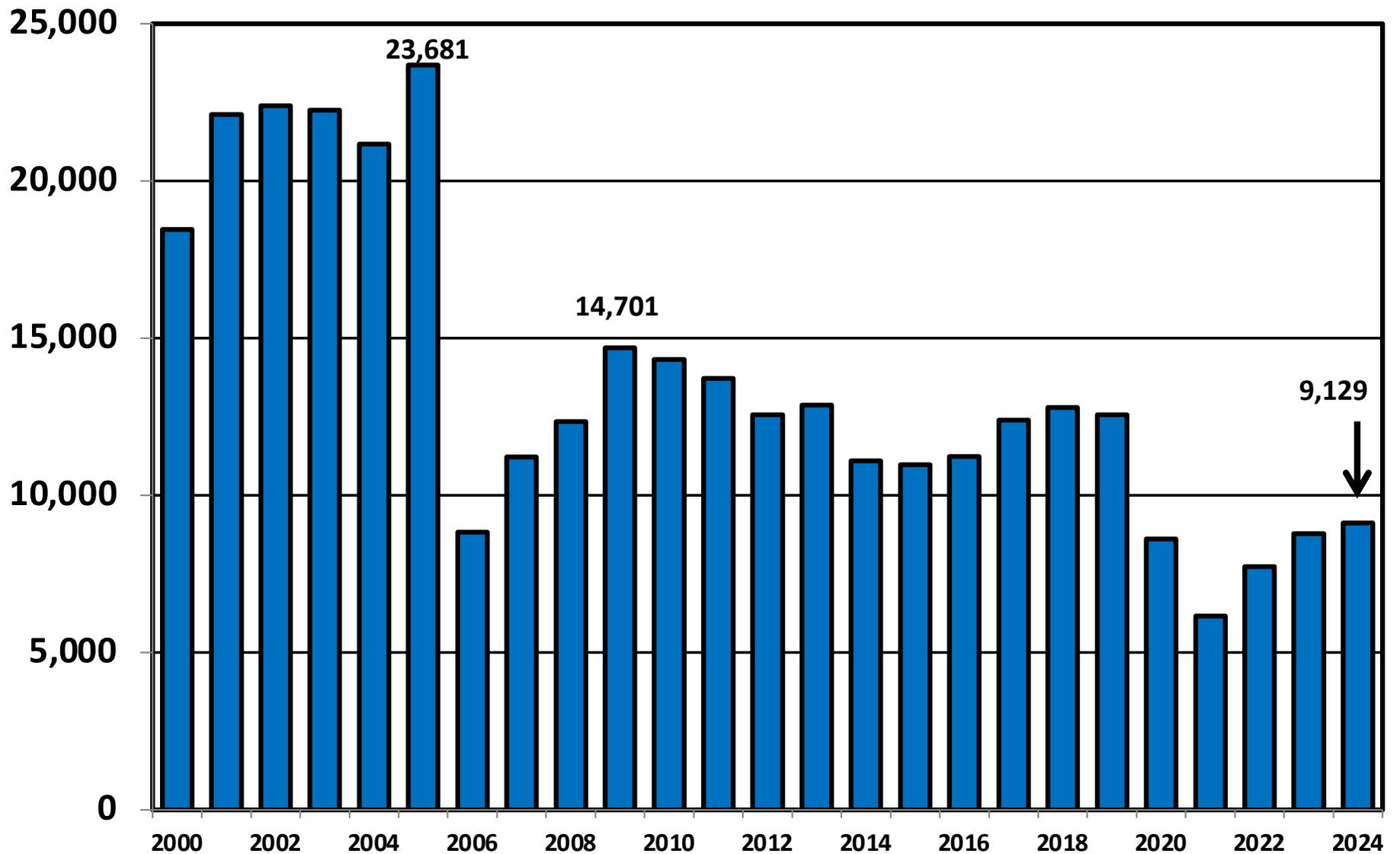
**Business Bankruptcy Cases Filed - Mississippi
Years Ended December 31, 2000 - 2024**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	170	100	42	23	5
2023	171	95	52	22	2
2022	121	84	21	15	1
2021	148	69	65	12	2
2020	253	158	49	37	9
2019	204	135	31	31	7
2018	214	139	42	28	5
2017	242	161	45	29	7
2016	270	167	60	35	8
2015	223	158	38	21	6
2014	266	189	55	19	3
2013	301	219	56	22	4
2012	323	230	65	21	7
2011	406	292	72	37	5
2010	465	338	74	33	20
2009	484	368	64	45	7
2008	357	229	73	51	4
2007	262	173	52	27	10
2006	187	108	35	28	16
2005	200	122	57	9	12
2004	170	100	54	15	1
2003	282	147	90	26	19
2002	309	153	112	21	23
2001	289	160	108	16	5
2000	203	131	43	18	11

* Chapters 9, 12 and 15

Total Bankruptcy Cases Filed in Mississippi

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



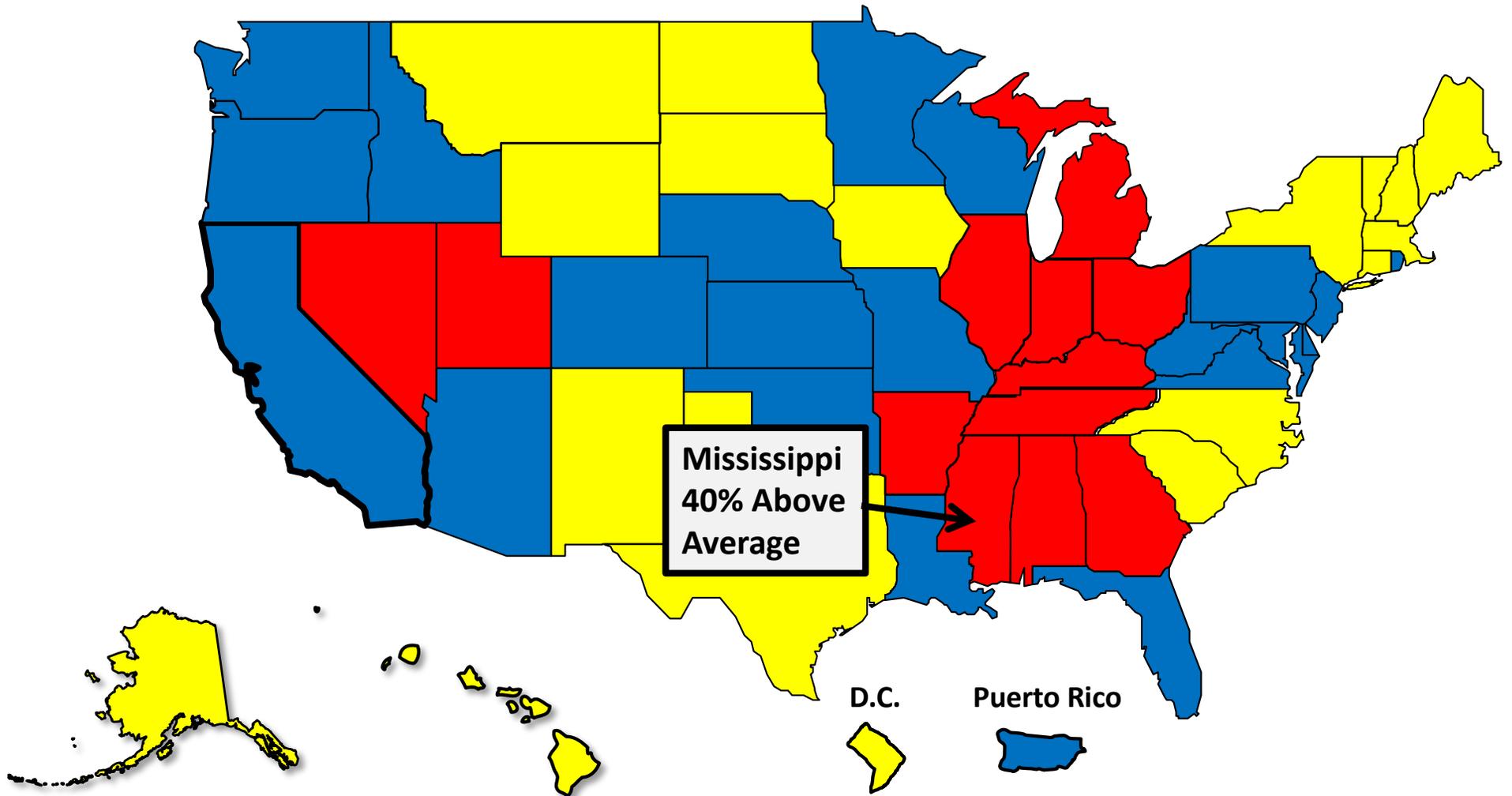
More than 25%
Above Average



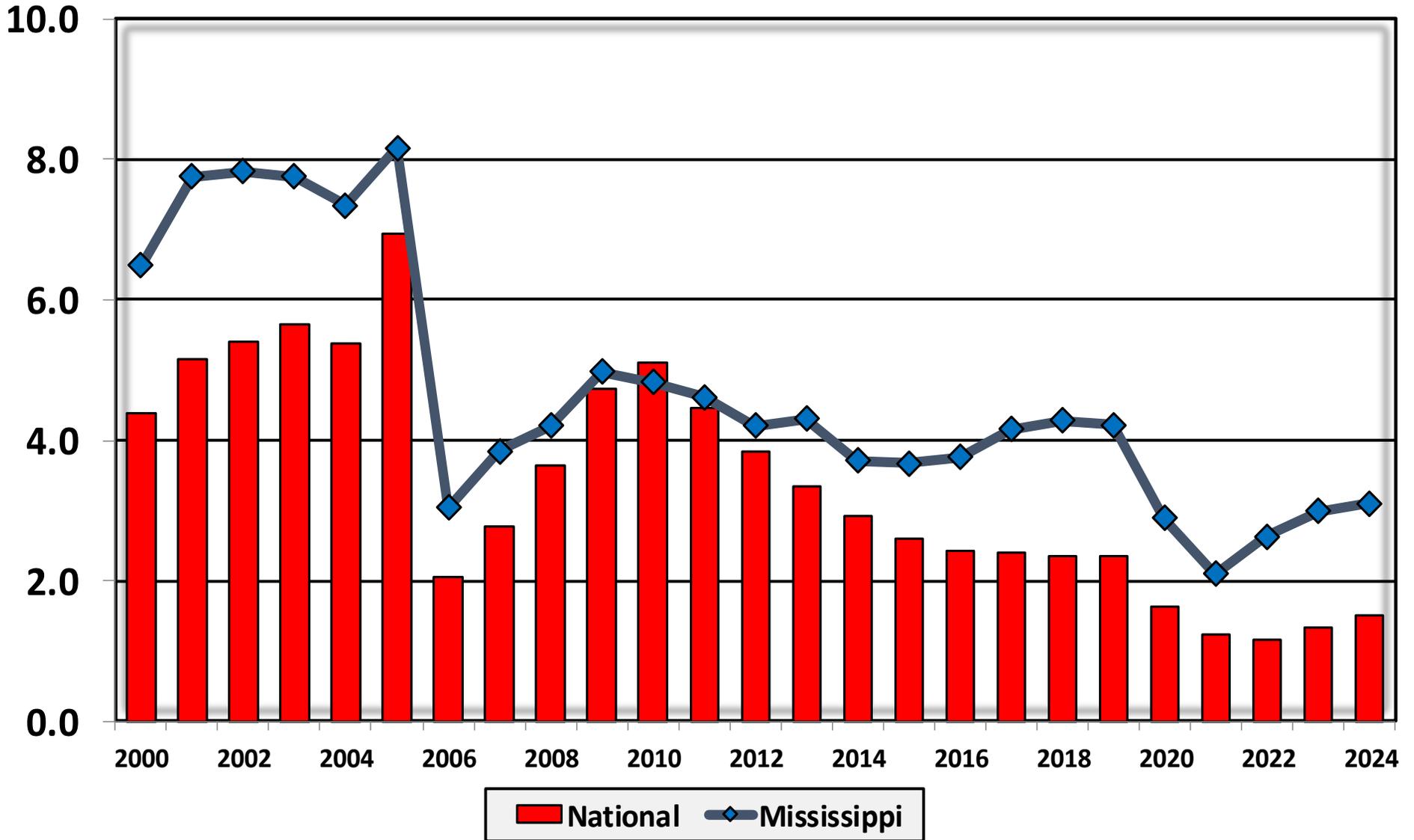
Within 25%
of Average



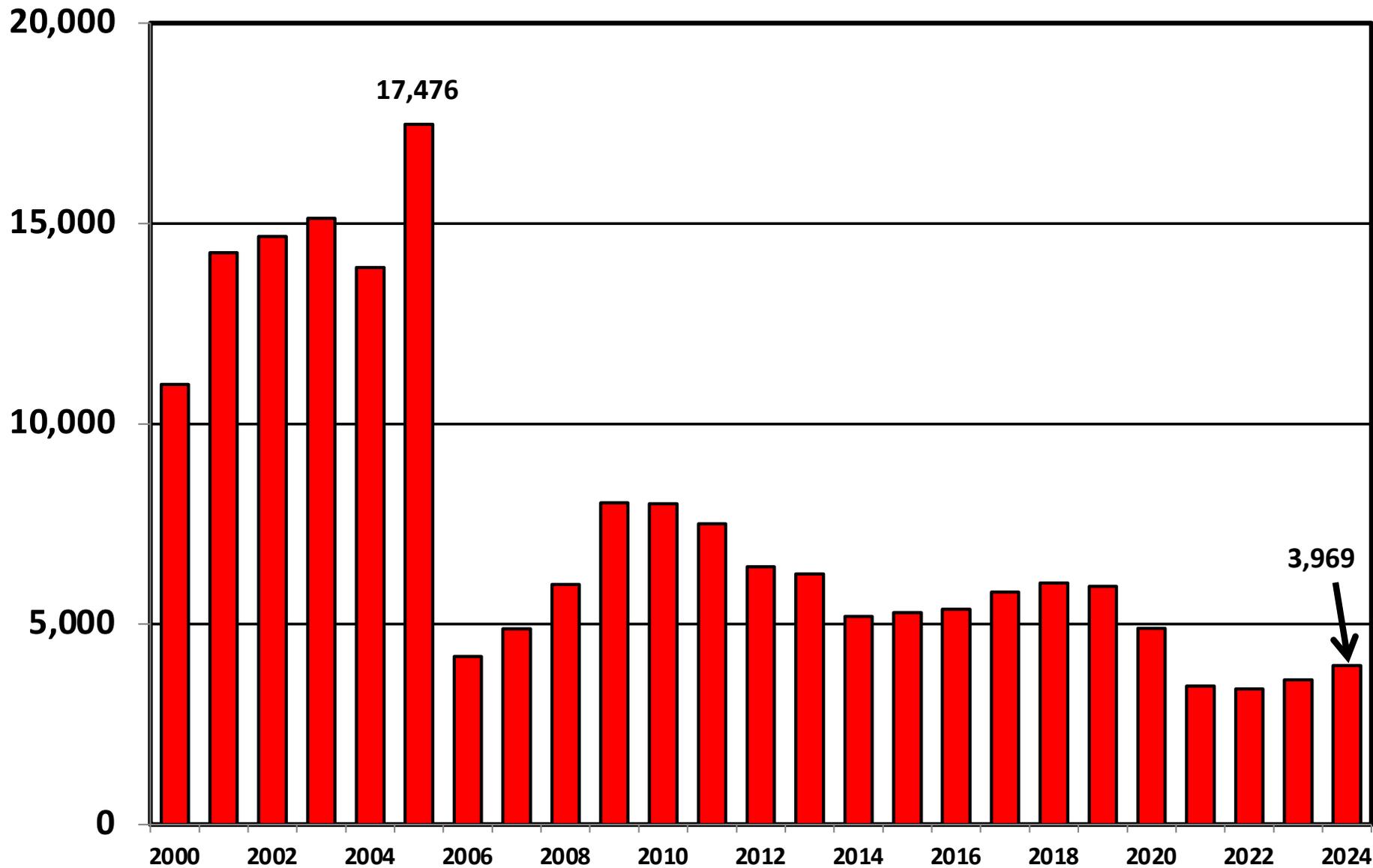
More than 25%
Below Average



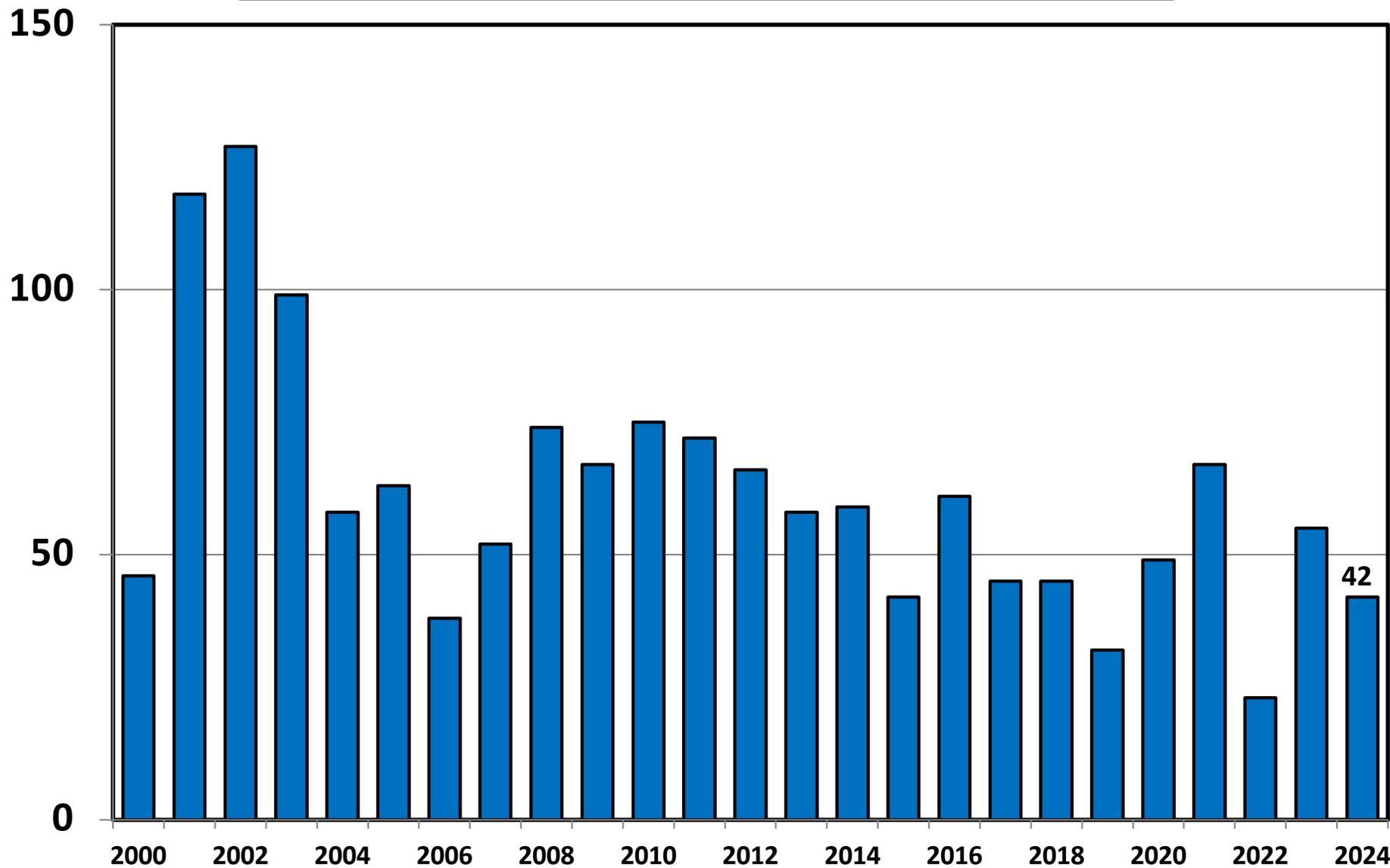
Bankruptcy Filings per 1,000 Population Mississippi vs. National Average 2000 - 2024



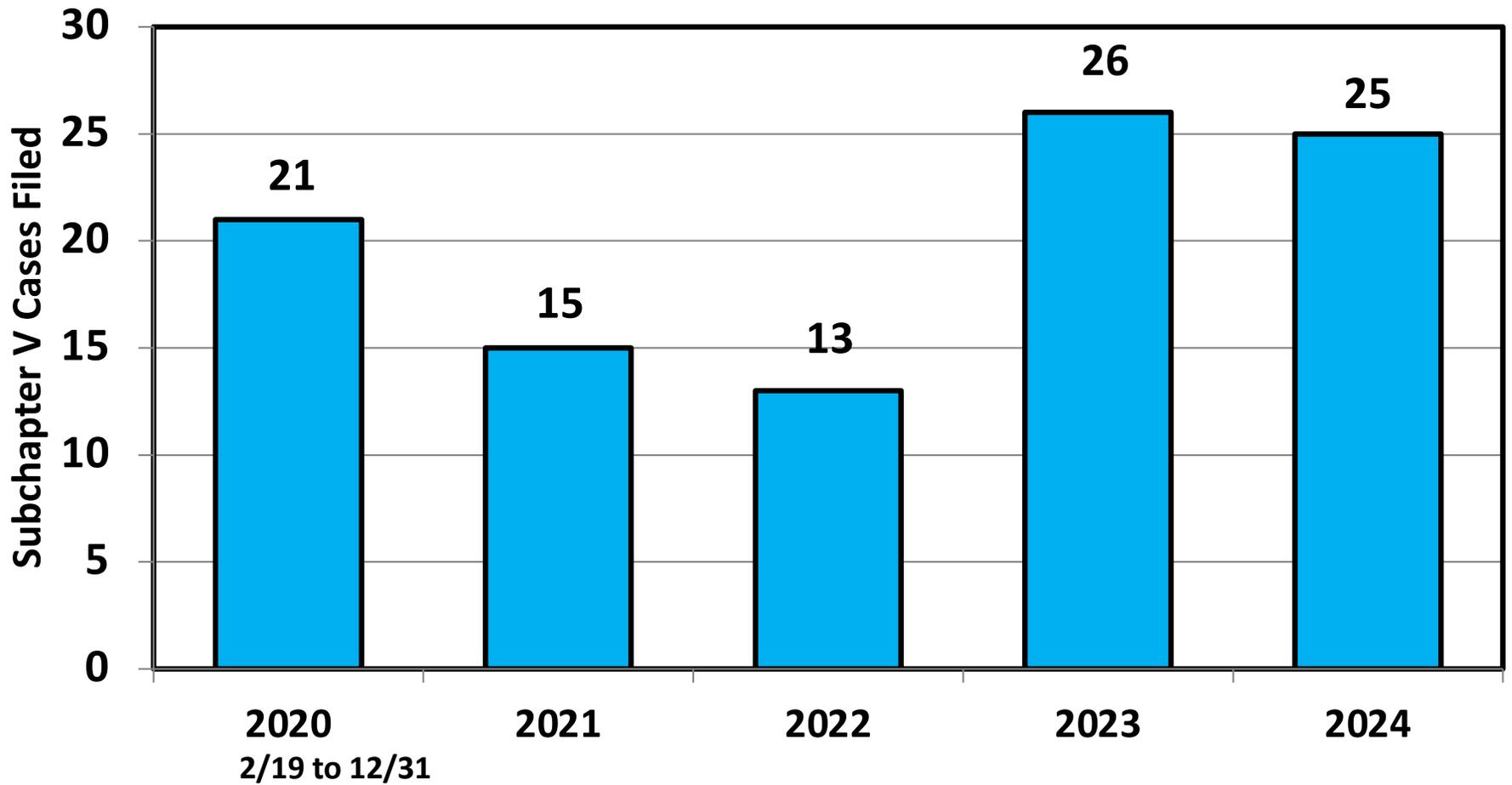
Chapter 7 Cases Filed In Mississippi Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Mississippi 2000 - 2024

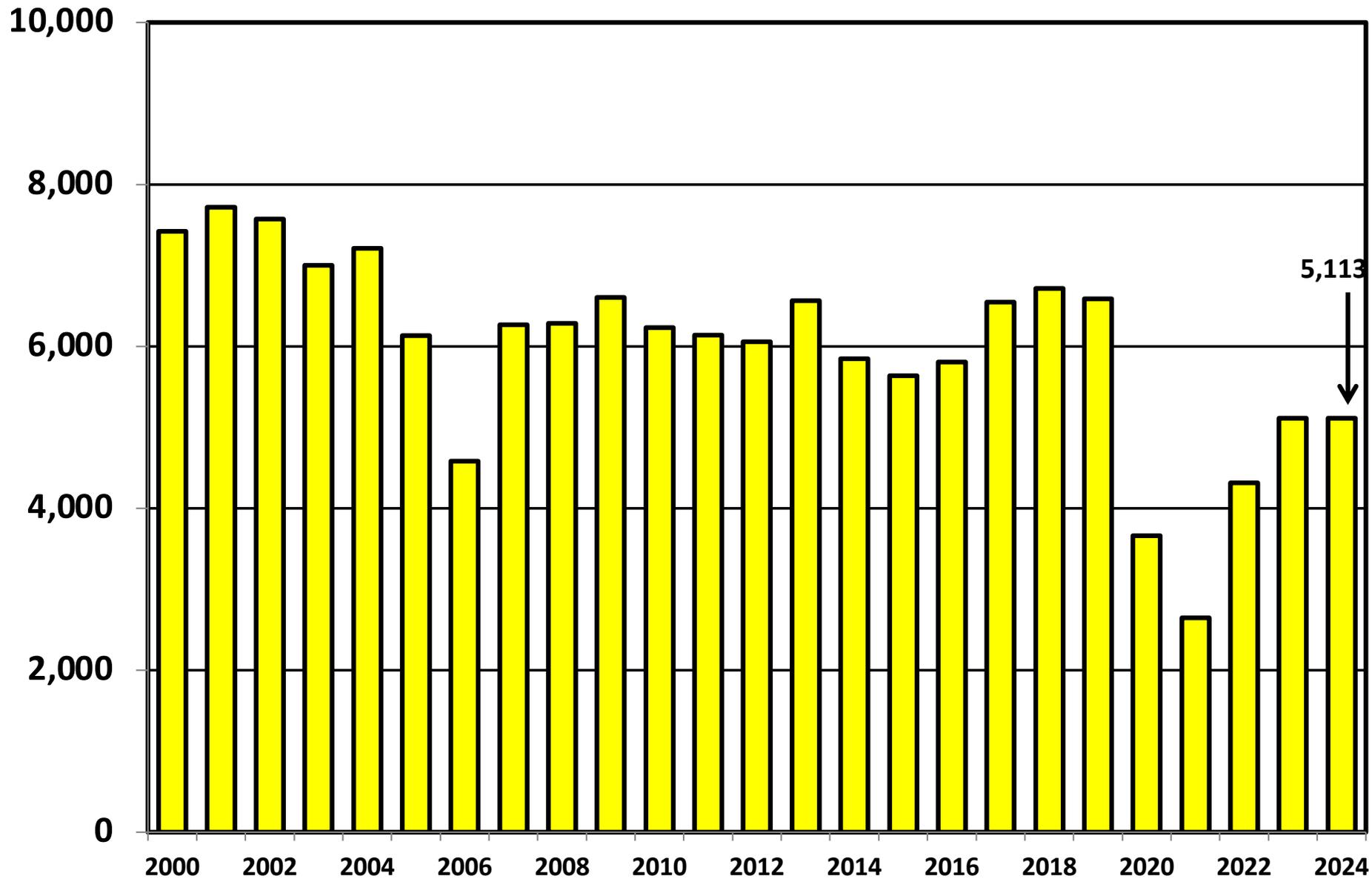


**Subchapter V Cases Filed in Mississippi
Calendar Years 2020 - 2024**

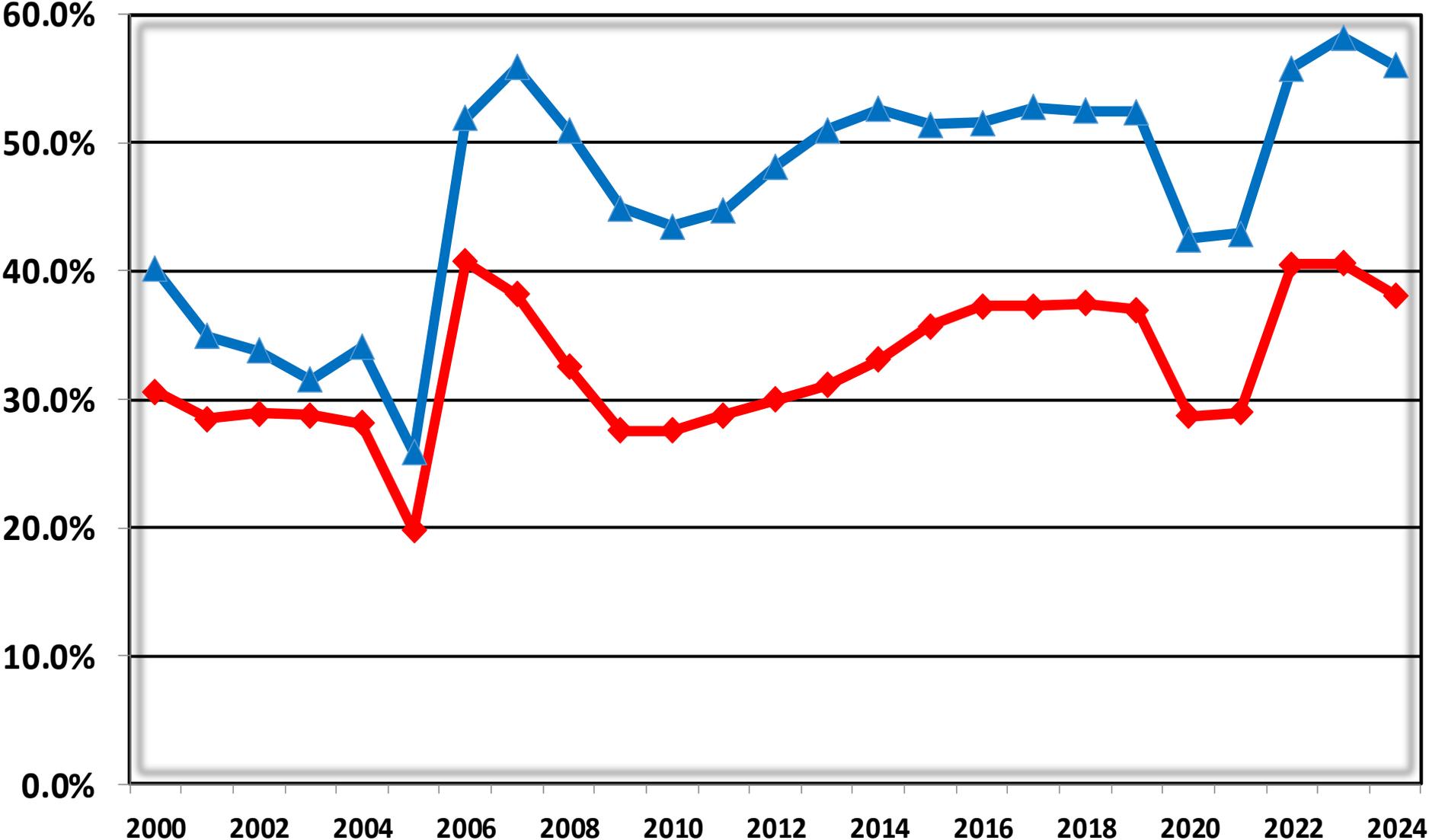


Source: ABI review of PACER records

Chapter 13 Cases Filed in Mississippi 2000 - 2024

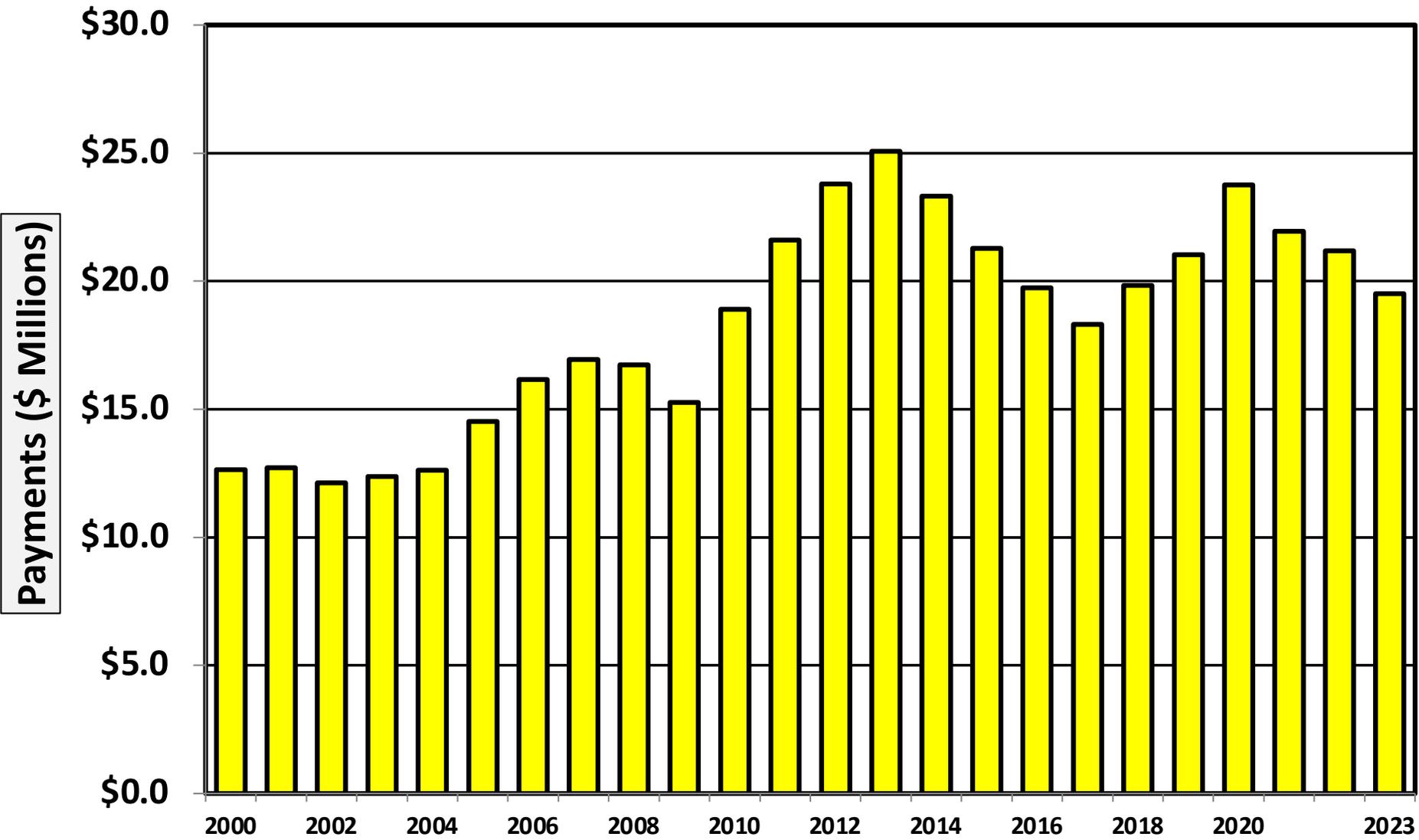


**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**



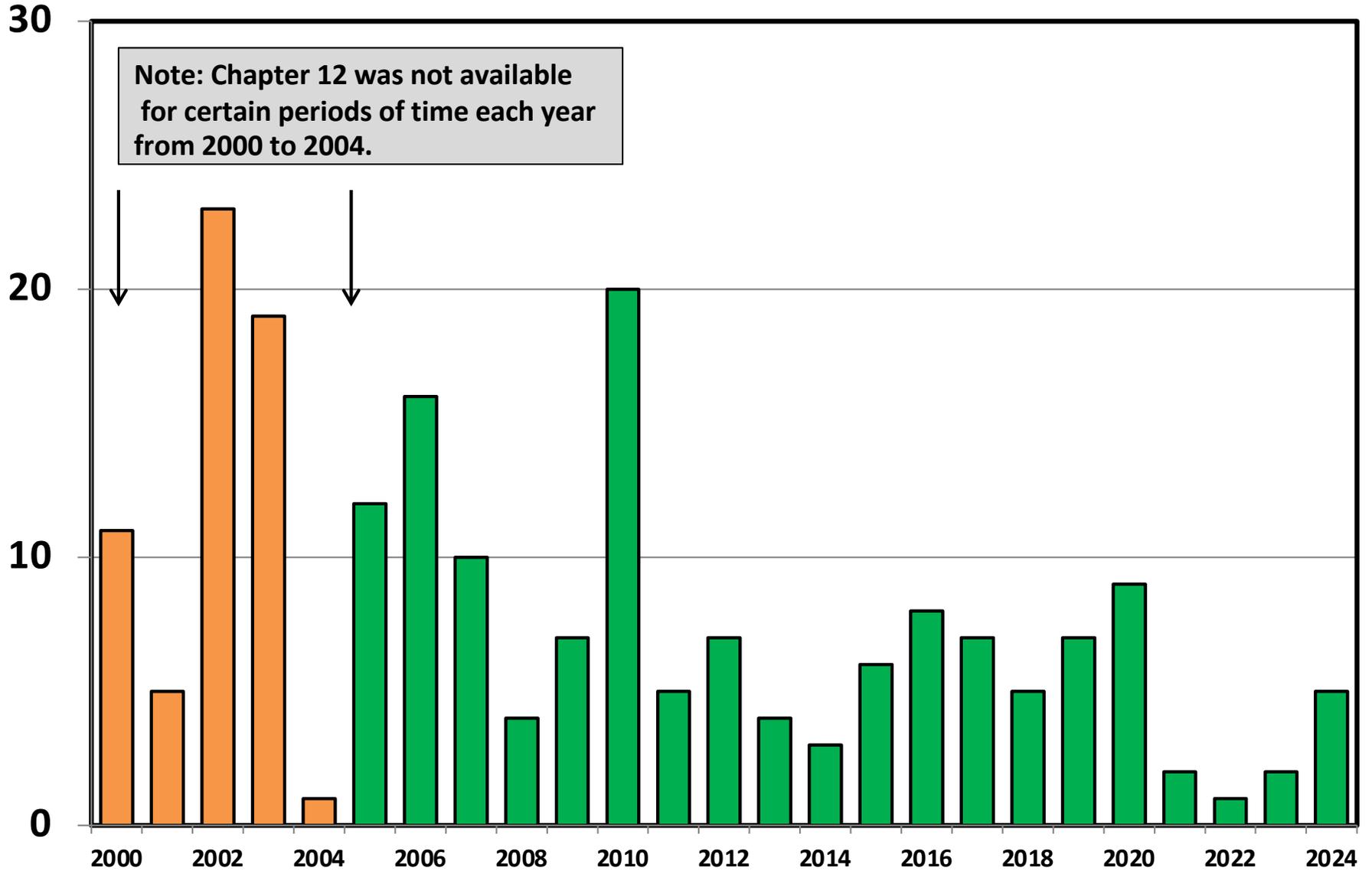
National **Mississippi**

Chapter 13 Cases in Mississippi
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023

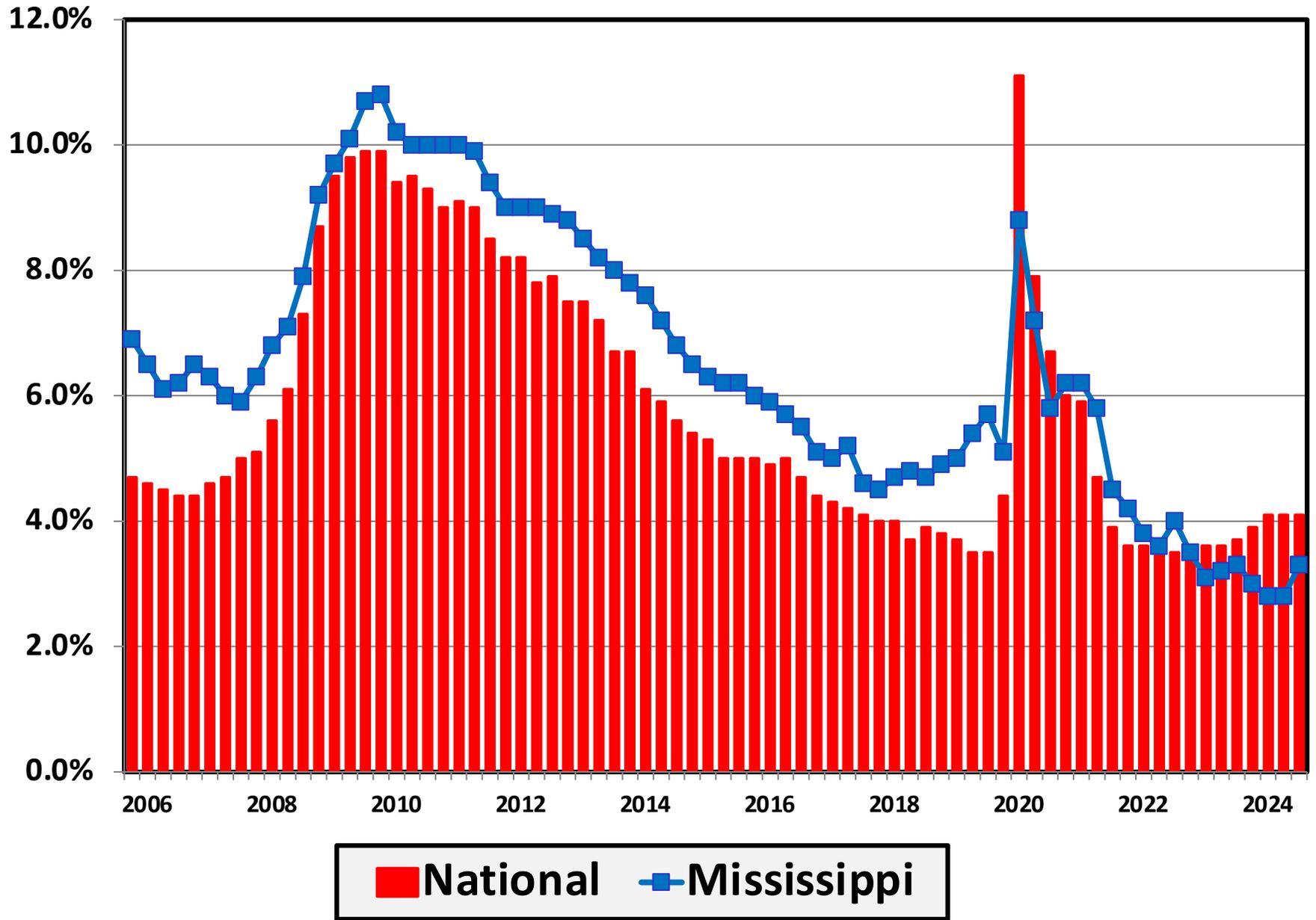


Source: Executive Office for United States Trustees

Chapter 12 Cases Filed in Mississippi 2000 - 2024

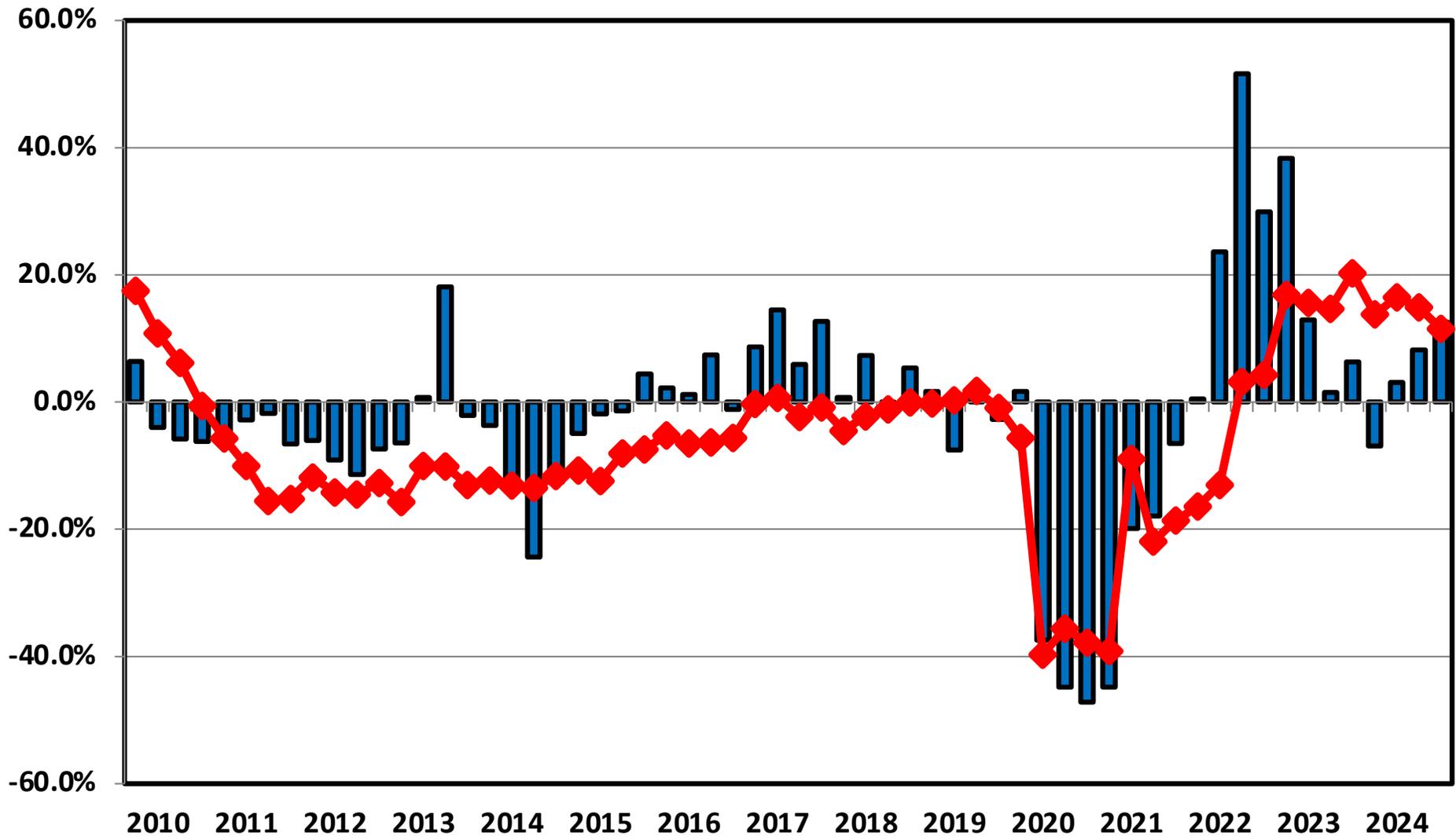


Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

Filing Trends By Quarter Mississippi vs. National Average (Percent Change From Same Quarter One Year Prior)

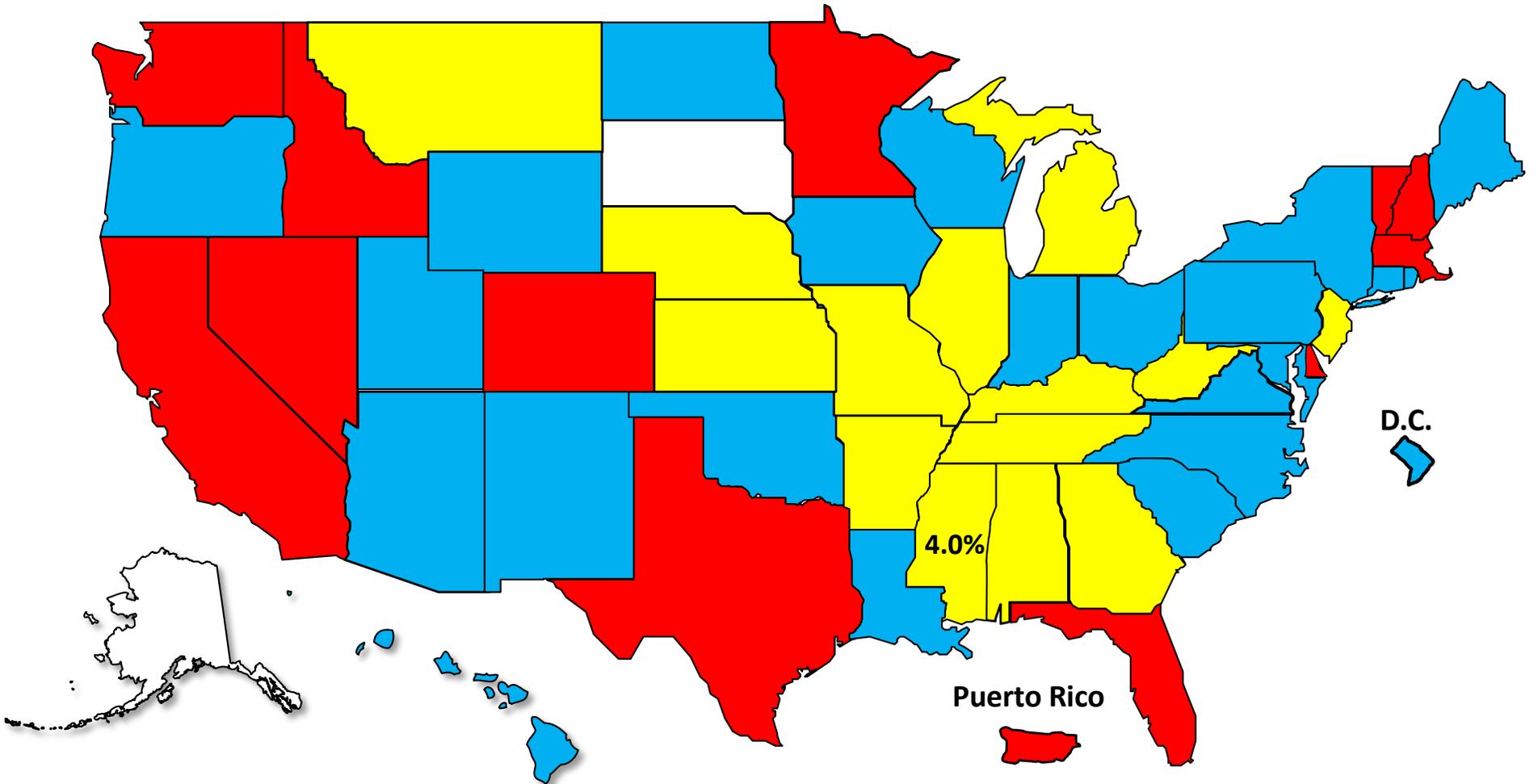


■ Mississippi ◆ National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

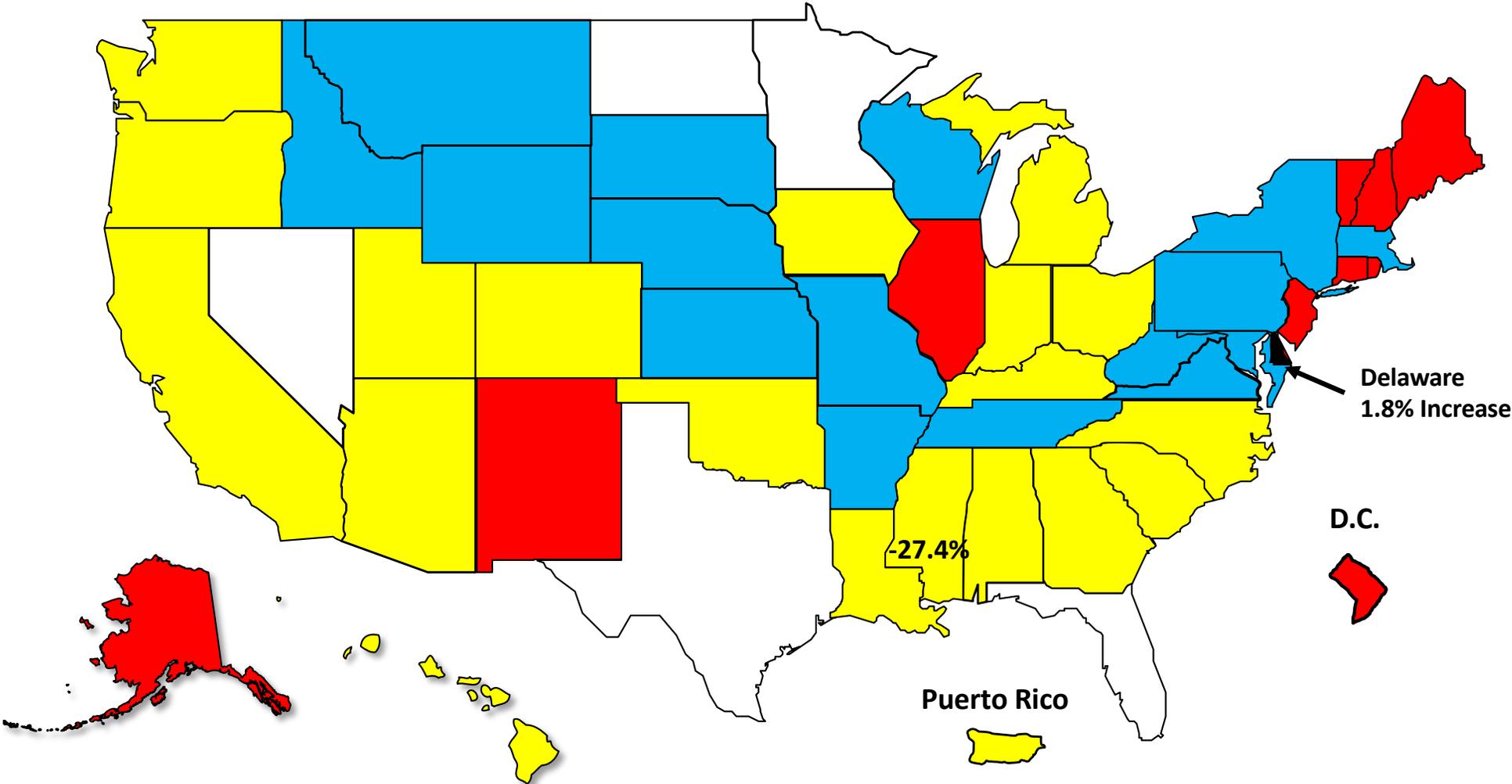
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More





AMERICAN
BANKRUPTCY
INSTITUTE

www.abi.org