

Bankruptcy Filing Trends in Maryland



Prepared by: **The American Bankruptcy Institute**

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Maryland



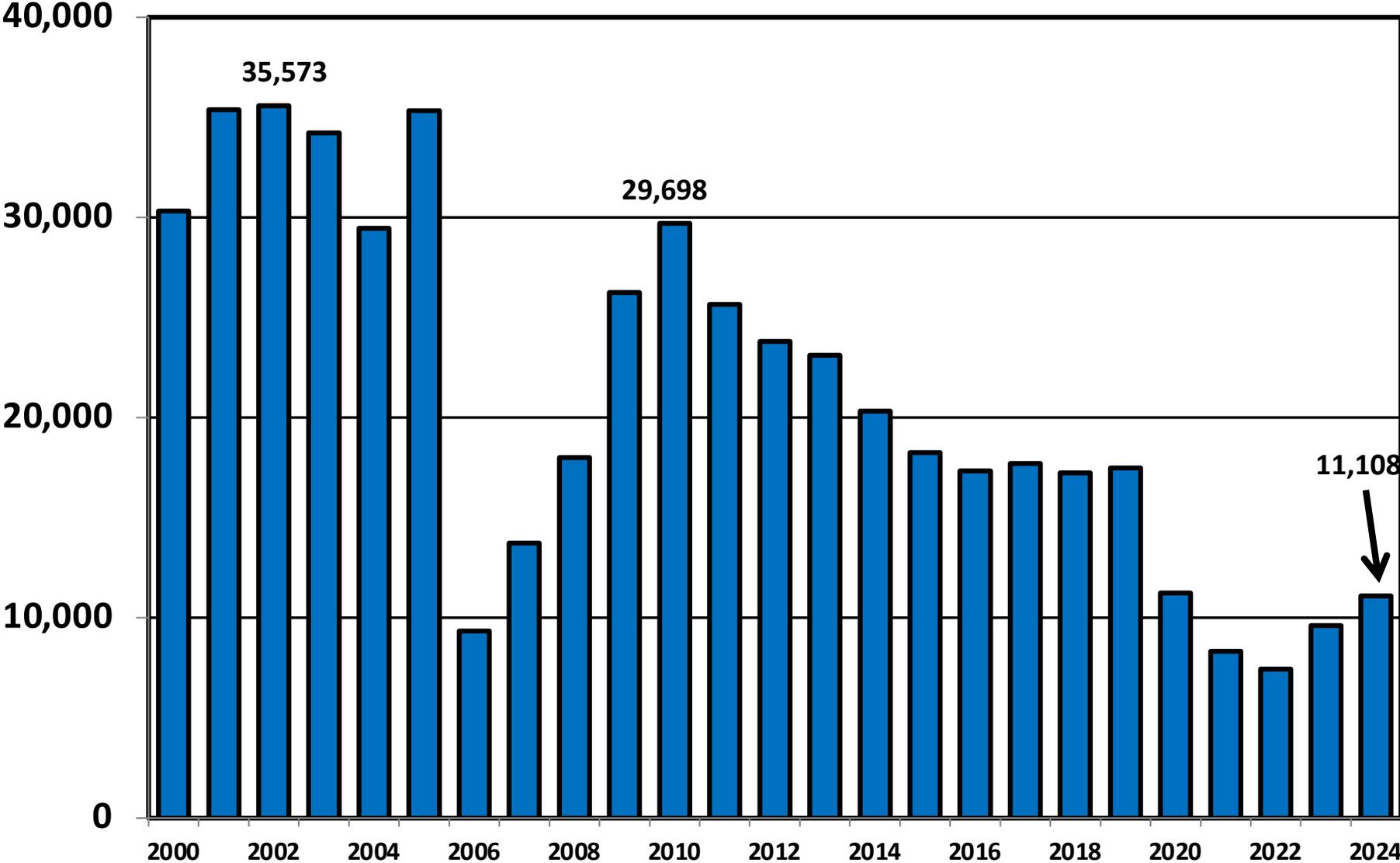
State at a Glance		
	Maryland	National
Population (7/1/2024)	6,263,220	340,110,988
- Change since April 2020	1.3%	2.6%
- Foreign Born	16.3%	13.9%
Size (Square Miles)	9,711	3,533,038
Median Household Income	\$101,632	\$78,538
Persons per Household	2.58	2.54
Per Capita Income	\$51,689	\$43,289
Median Home Value	\$397,700	\$303,400
Homeownership Rate	67.5%	65.0%
High School Graduate (or Higher)	91.0%	89.4%
College Graduate (or Higher)	42.7%	35.0%
Disabled	7.9%	9.1%
No Health Insurance	7.4%	9.5%
In Poverty	9.5%	11.1%
Source: U.S. Census Bureau January 2025		

Bankruptcy Filings in Maryland					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	11,108	6,907	85	4,114	2
2023	9,610	5,990	78	3,542	0
2022	7,442	4,780	61	2,599	2
2021	8,323	6,117	86	2,120	0
2020	11,249	8,418	79	2,749	3
2019	17,488	11,010	107	6,366	5
2018	17,255	11,361	118	5,770	6
2017	17,716	11,942	128	5,643	3
2016	17,341	11,521	132	5,687	1
2015	18,247	12,658	171	5,412	6
2014	20,323	14,672	158	5,491	2
2013	23,118	17,304	176	5,635	3
2012	23,814	19,027	175	4,609	3
2011	25,662	20,418	183	5,056	5
2010	29,698	21,959	276	7,456	7
2009	26,264	19,592	280	6,390	2
2008	18,005	11,834	226	5,944	1
2007	13,733	7,119	150	6,463	1
2006	9,349	4,663	95	4,591	0
2005	35,345	27,895	131	7,319	0
2004	29,467	20,384	112	8,971	0
2003	34,231	22,853	194	11,182	2
2002	35,573	23,447	412	11,711	3
2001	35,388	24,356	174	10,858	0
2000	30,335	20,572	166	9,597	0
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Maryland Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	363	229	80	52	2
2023	261	155	73	33	0
2022	205	125	52	26	2
2021	238	140	75	23	0
2020	278	176	75	24	3
2019	363	225	87	46	5
2018	352	214	96	36	6
2017	349	203	106	37	3
2016	391	250	96	44	1
2015	451	282	120	43	6
2014	468	297	123	46	2
2013	555	378	129	45	3
2012	614	429	141	41	3
2011	658	469	143	41	5
2010	832	571	202	52	7
2009	923	664	202	55	2
2008	628	411	171	45	1
2007	380	229	105	45	1
2006	333	172	83	78	0
2005	760	518	111	131	0
2004	417	270	103	44	0
2003	523	292	175	54	2
2002	873	400	389	81	3
2001	758	479	152	127	0
2000	677	416	153	108	0
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Maryland

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



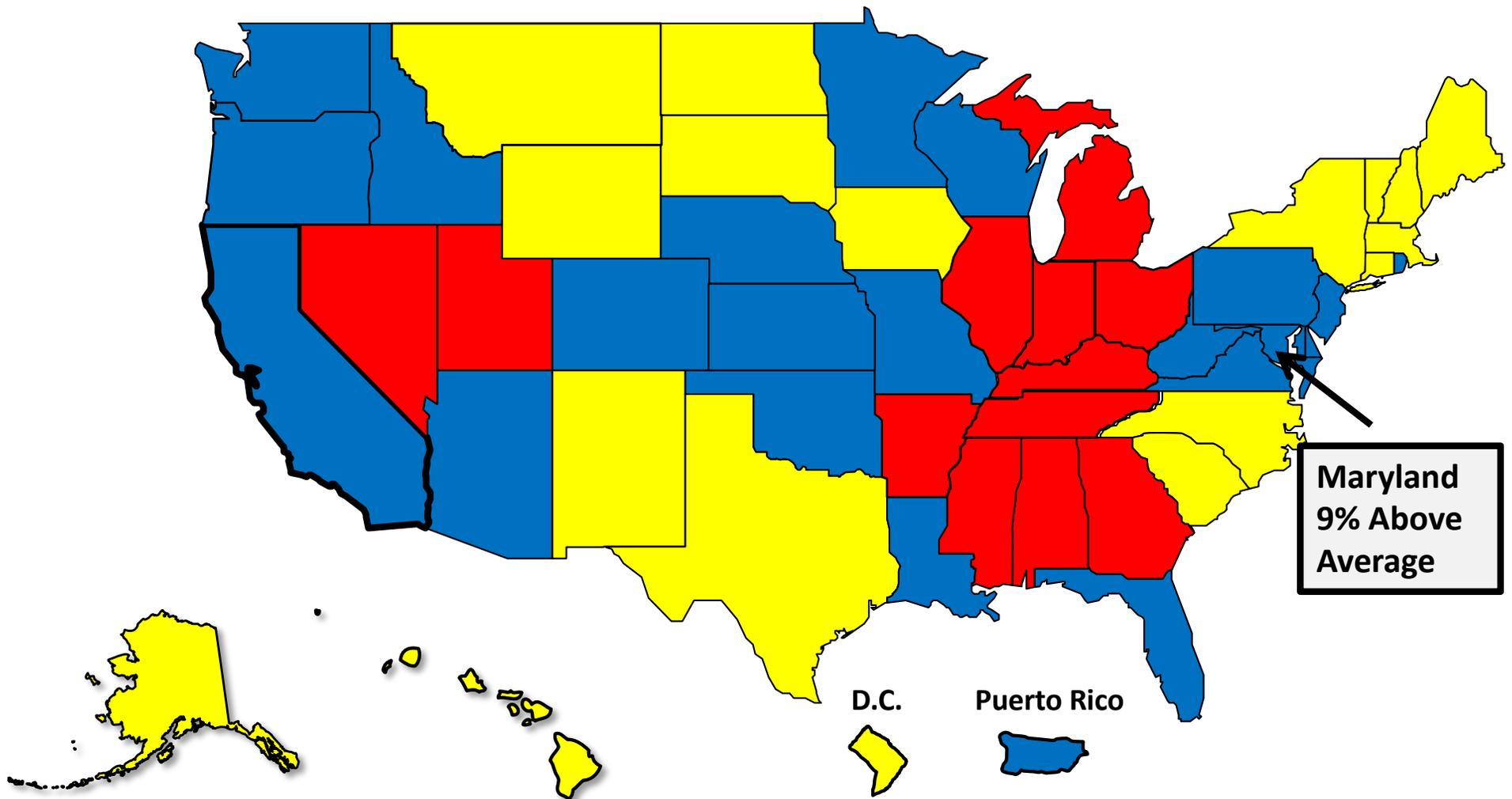
More than 25%
Above Average



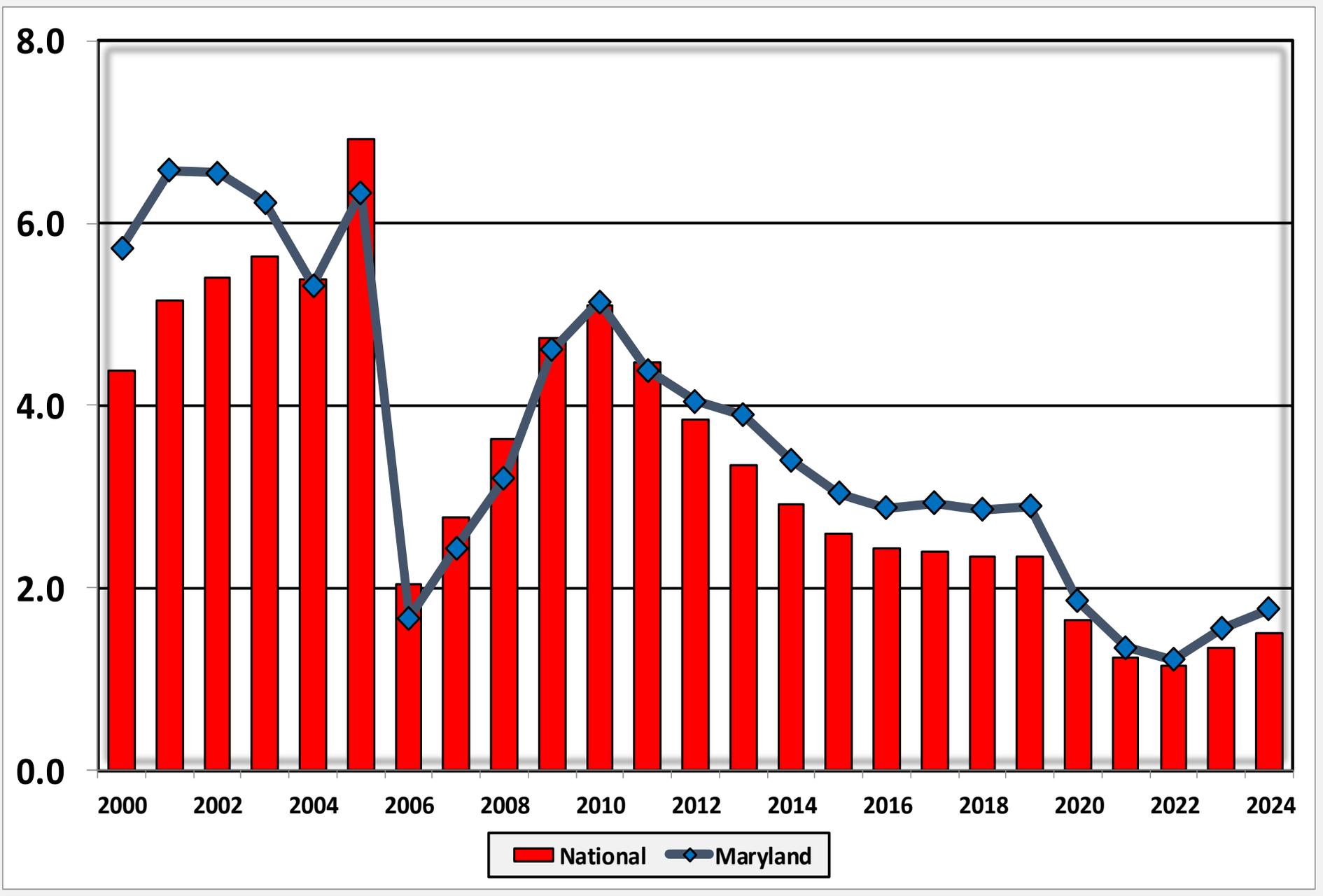
Within 25%
of Average



More than 25%
Below Average

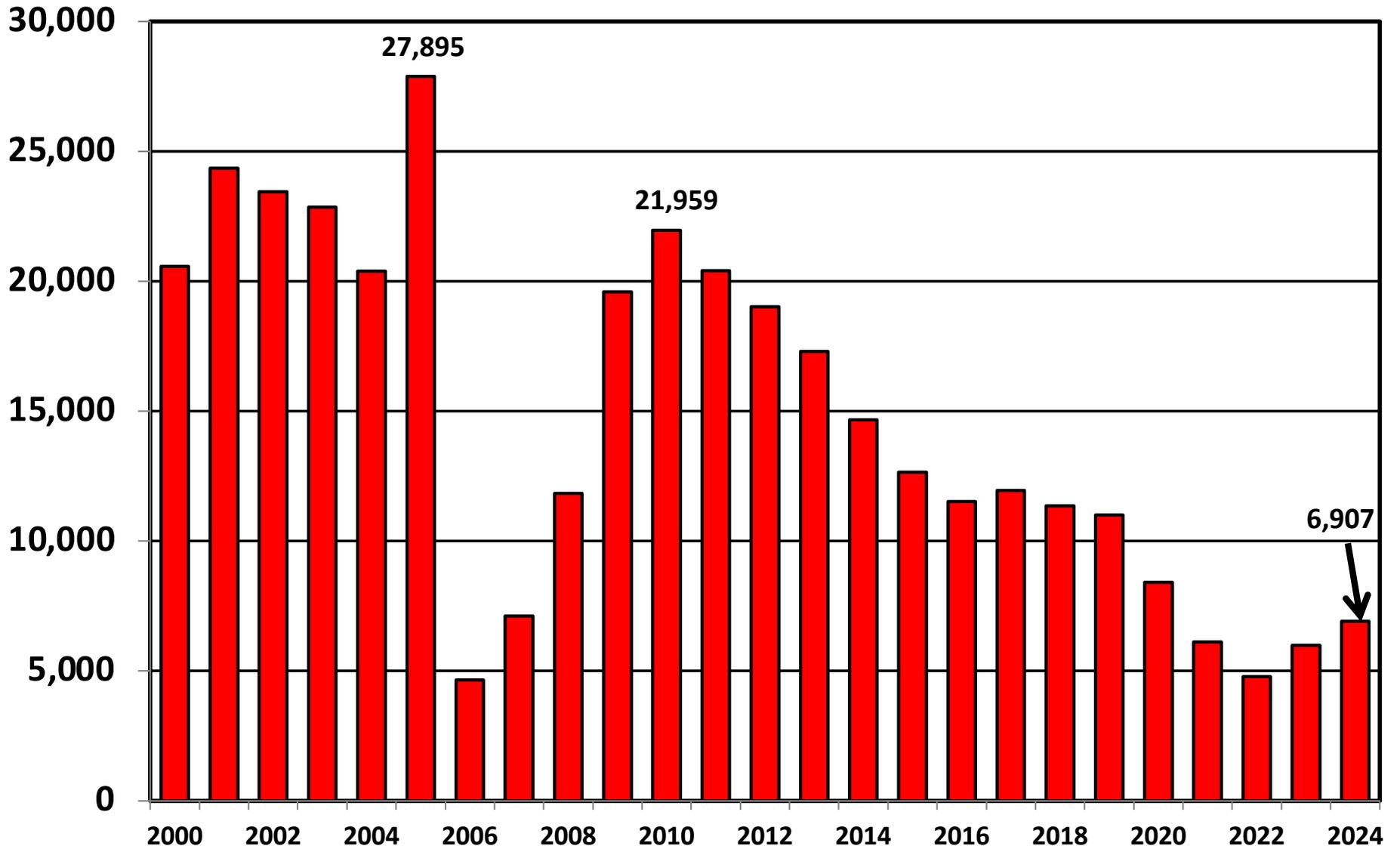


**Bankruptcy Filings per 1,000 Population
Maryland vs. National Average 2000 - 2024**

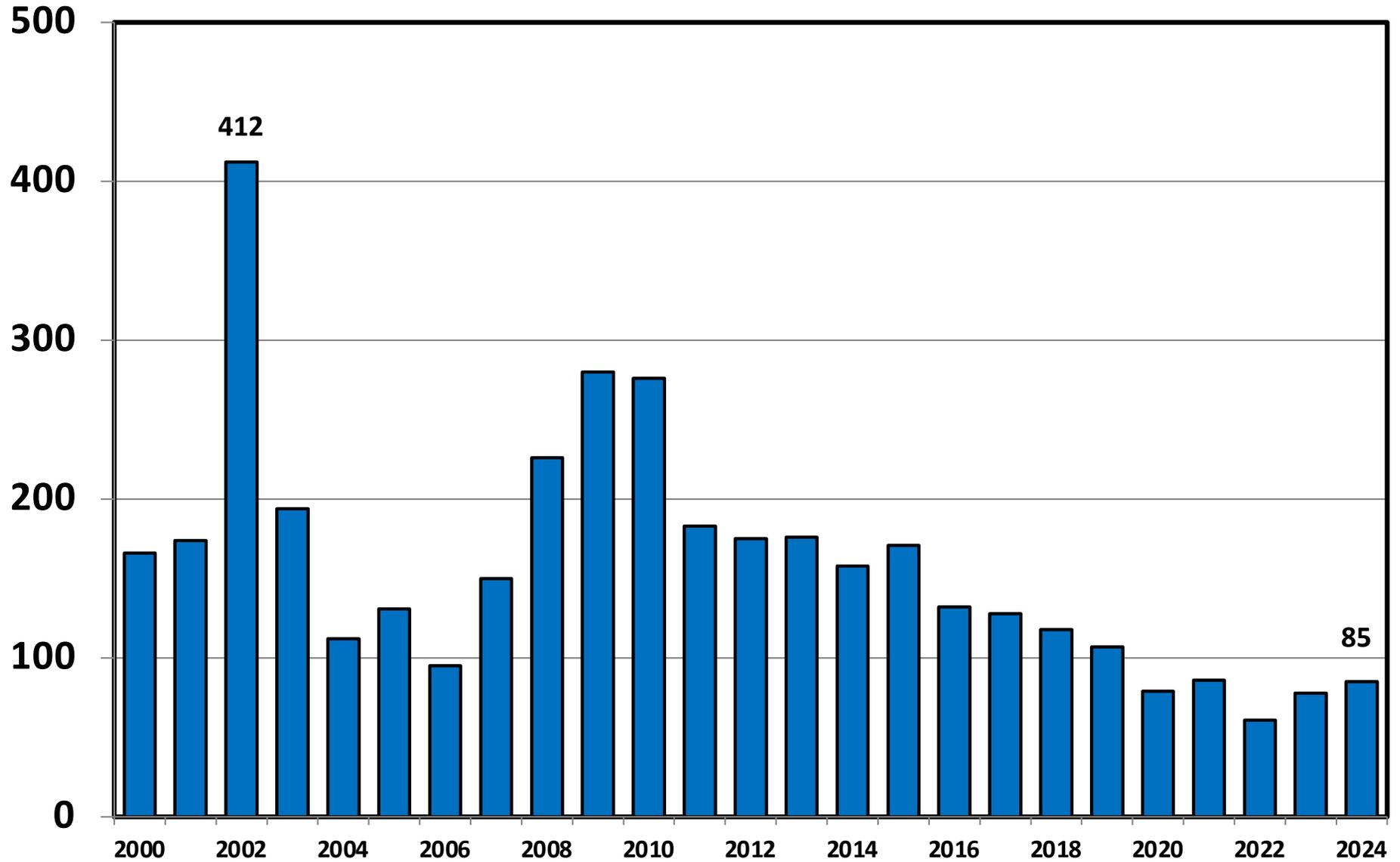


Chapter 7 Cases Filed In Maryland

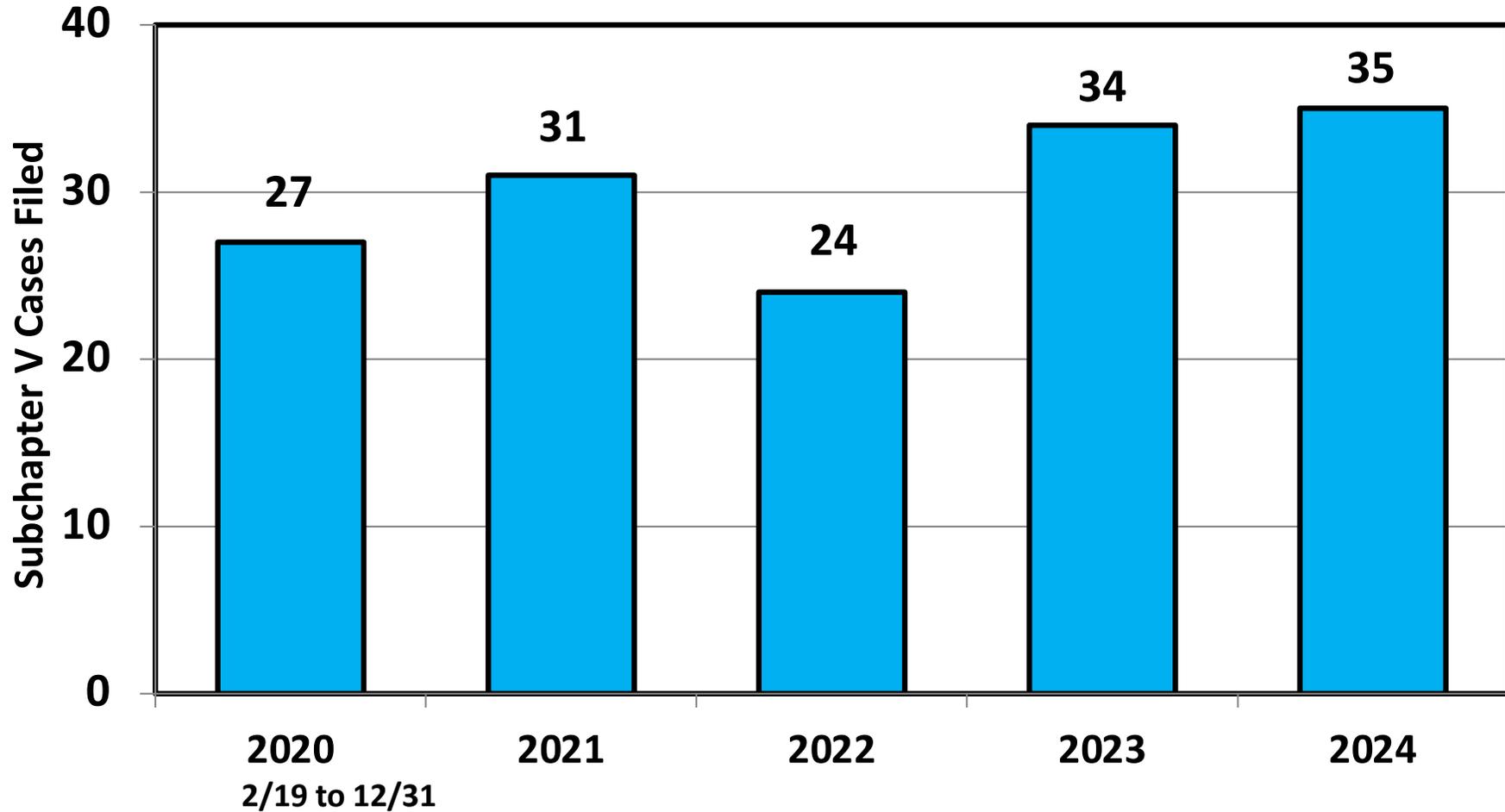
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Maryland 2000 - 2024

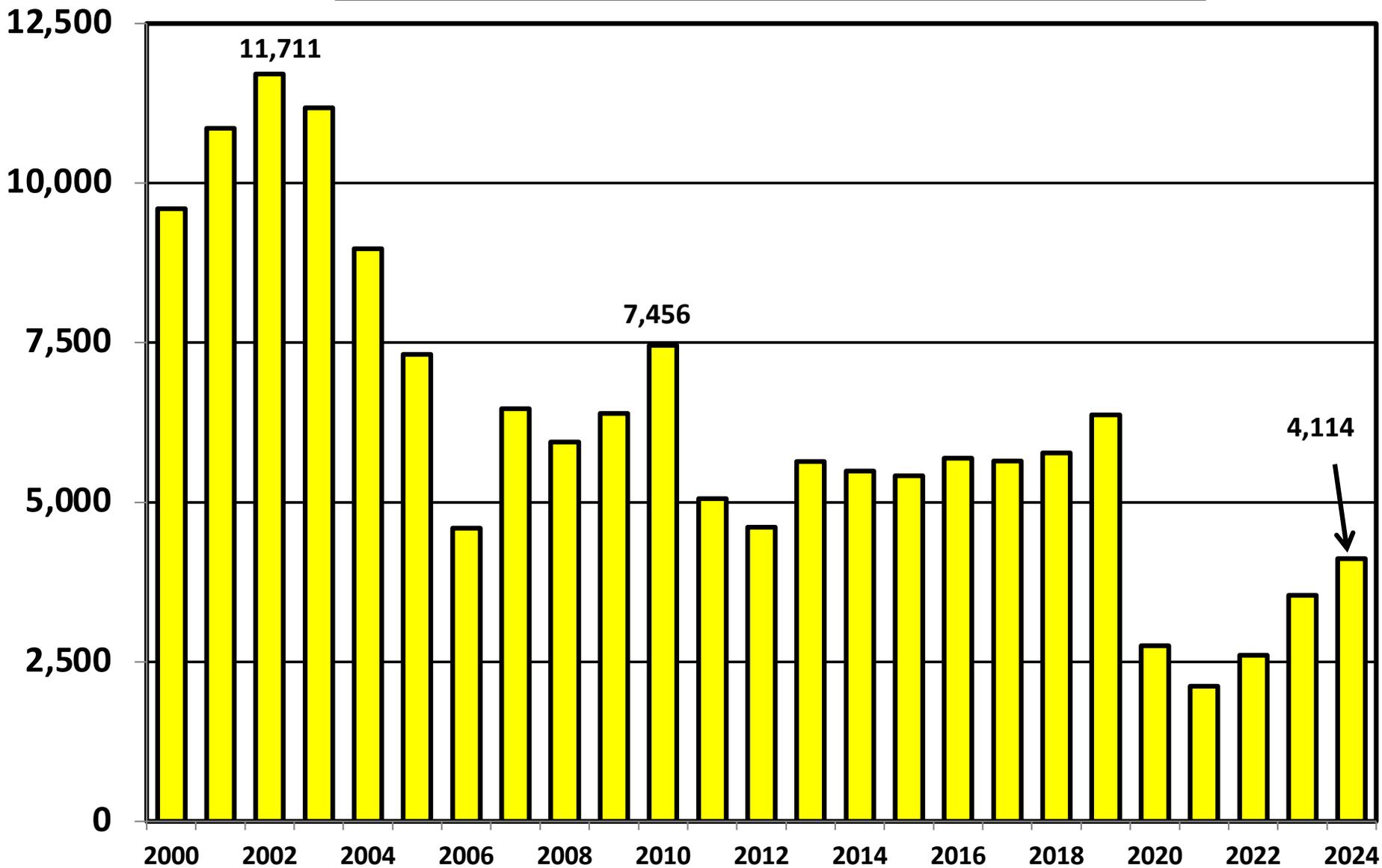


Subchapter V Cases Filed in Maryland Calendar Years 2020 - 2024

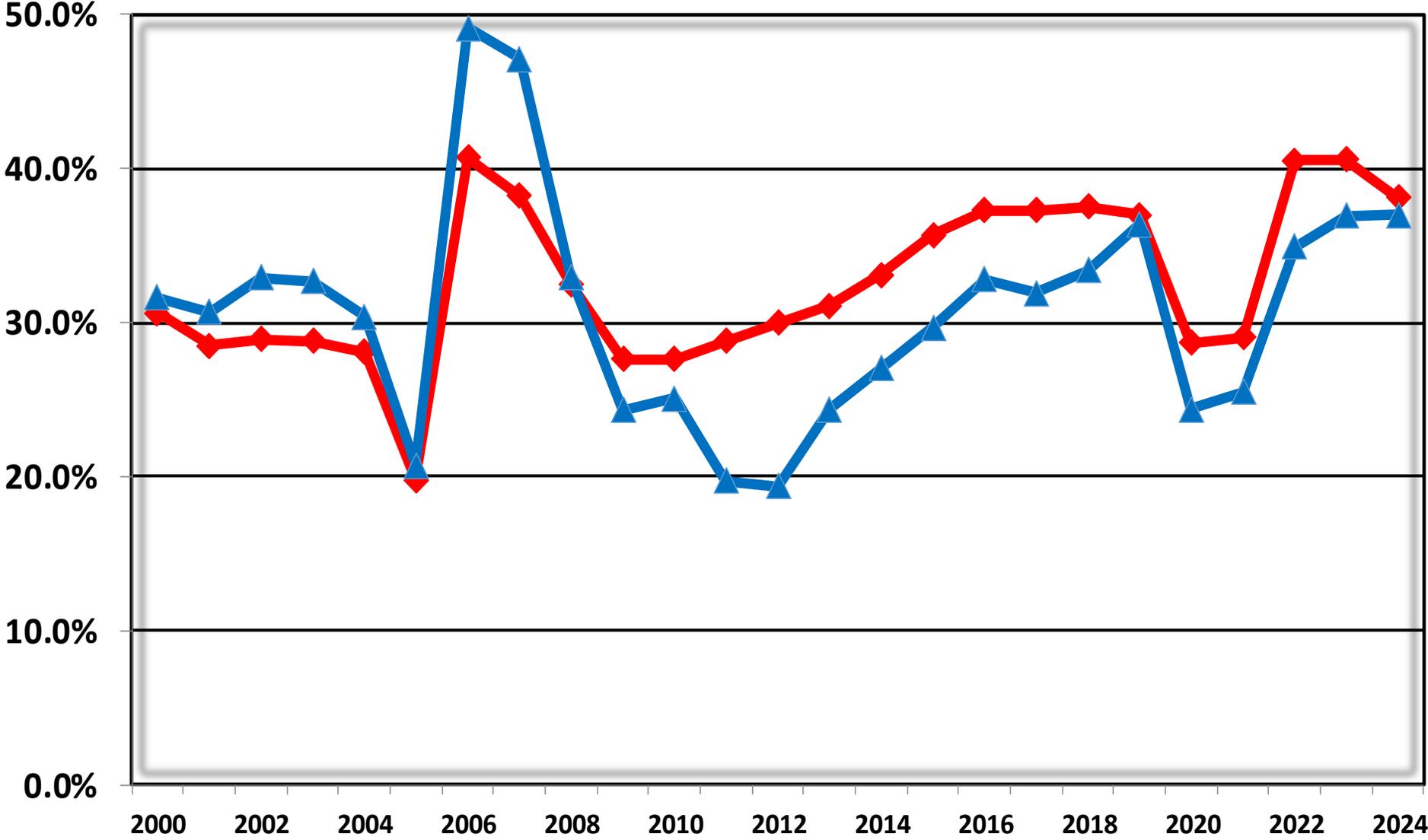


Source: ABI review of PACER records

Chapter 13 Cases Filed in Maryland 2000 - 2024

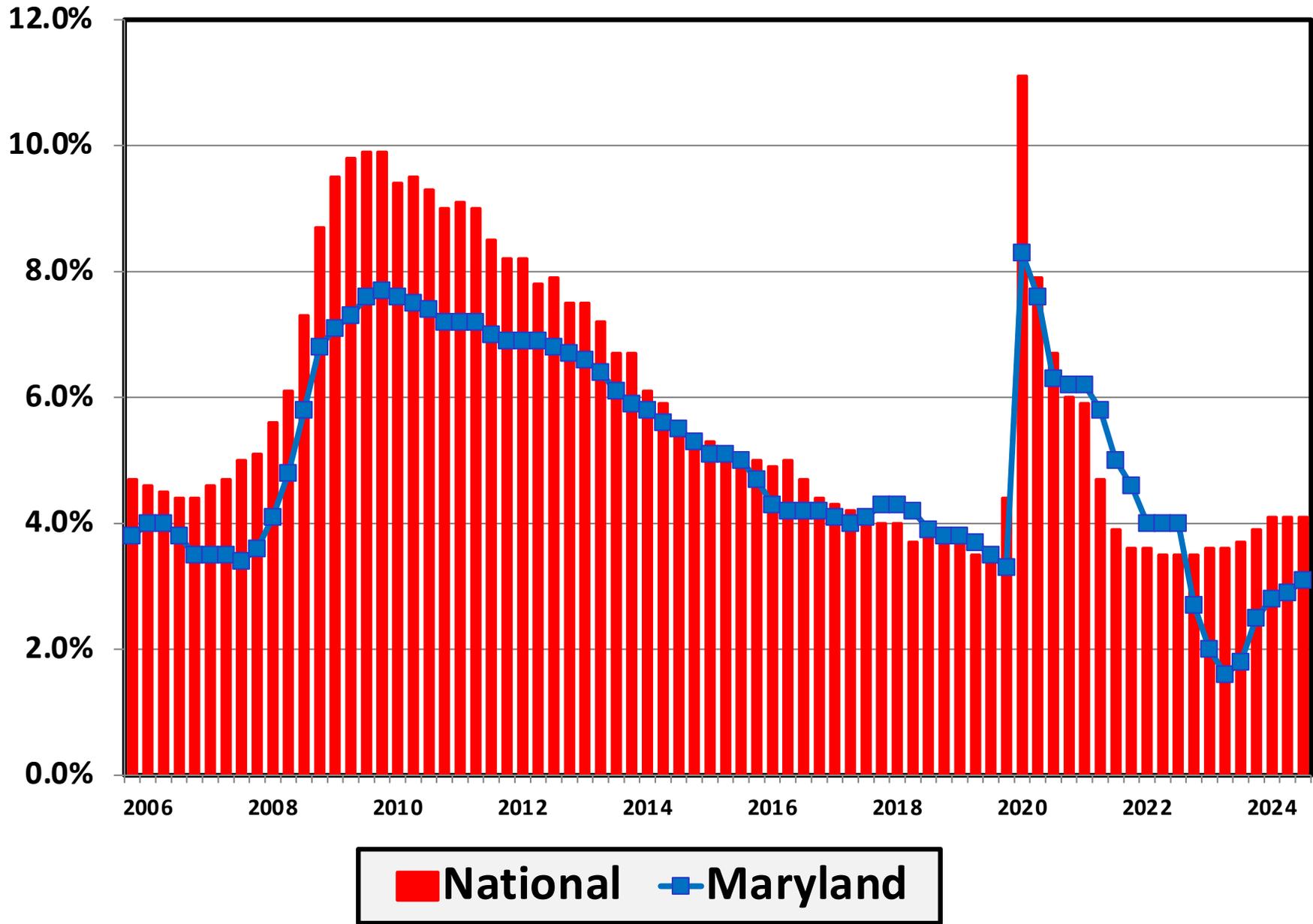


**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**



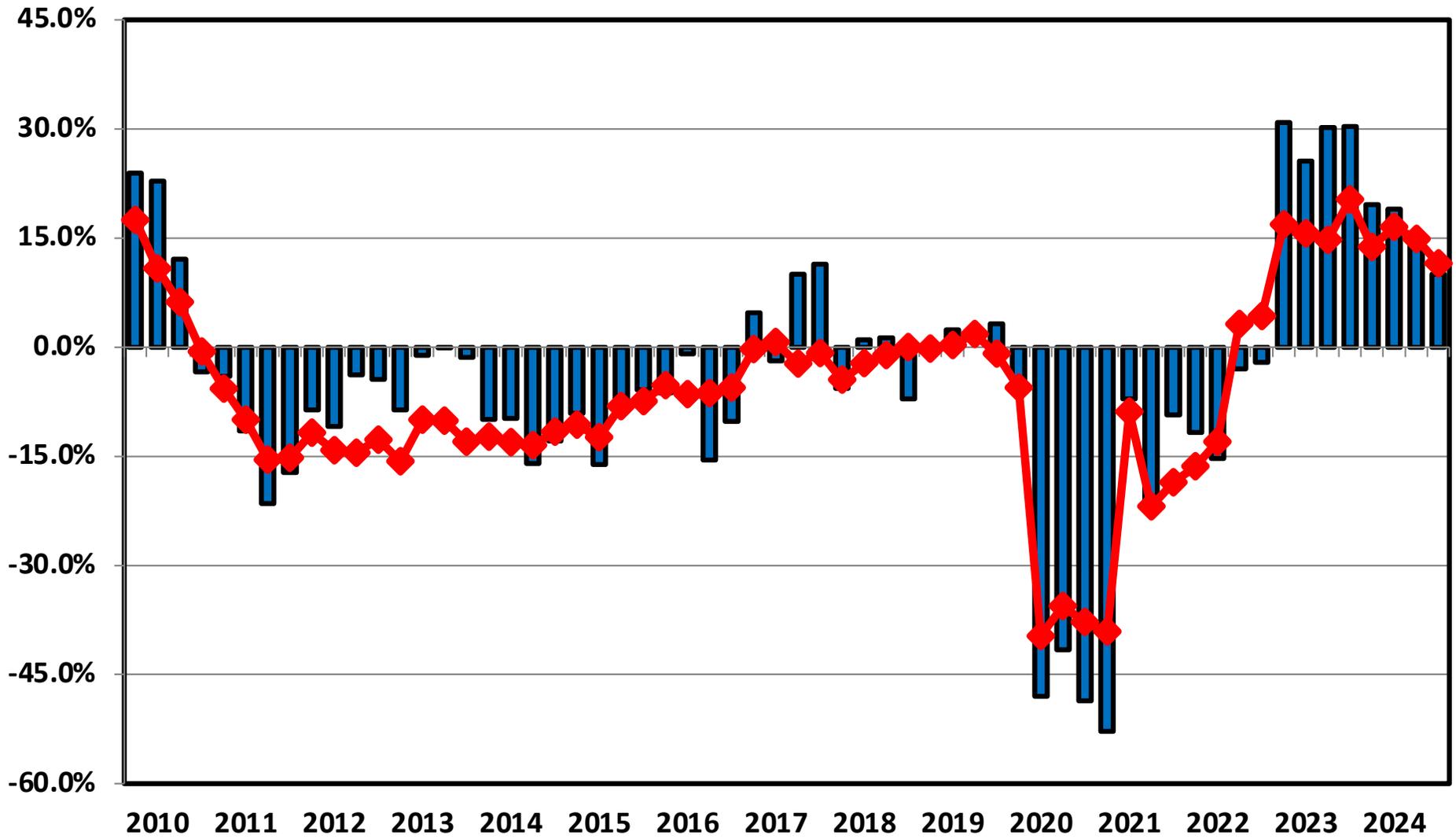
◆ National ▲ Maryland

Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Maryland vs. National Average
(Percent Change From Same Quarter One Year Prior)**

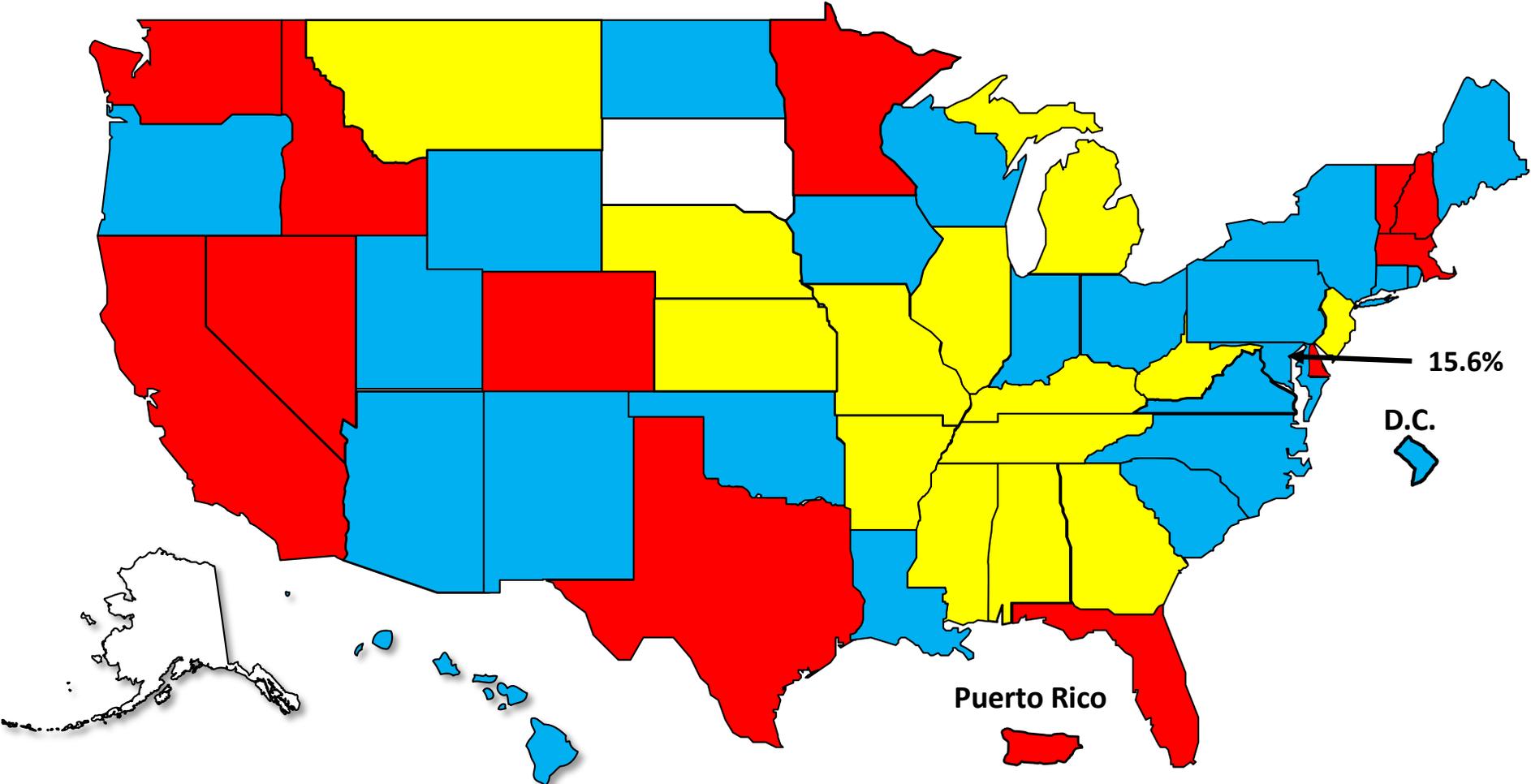


■ Maryland ◆ National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

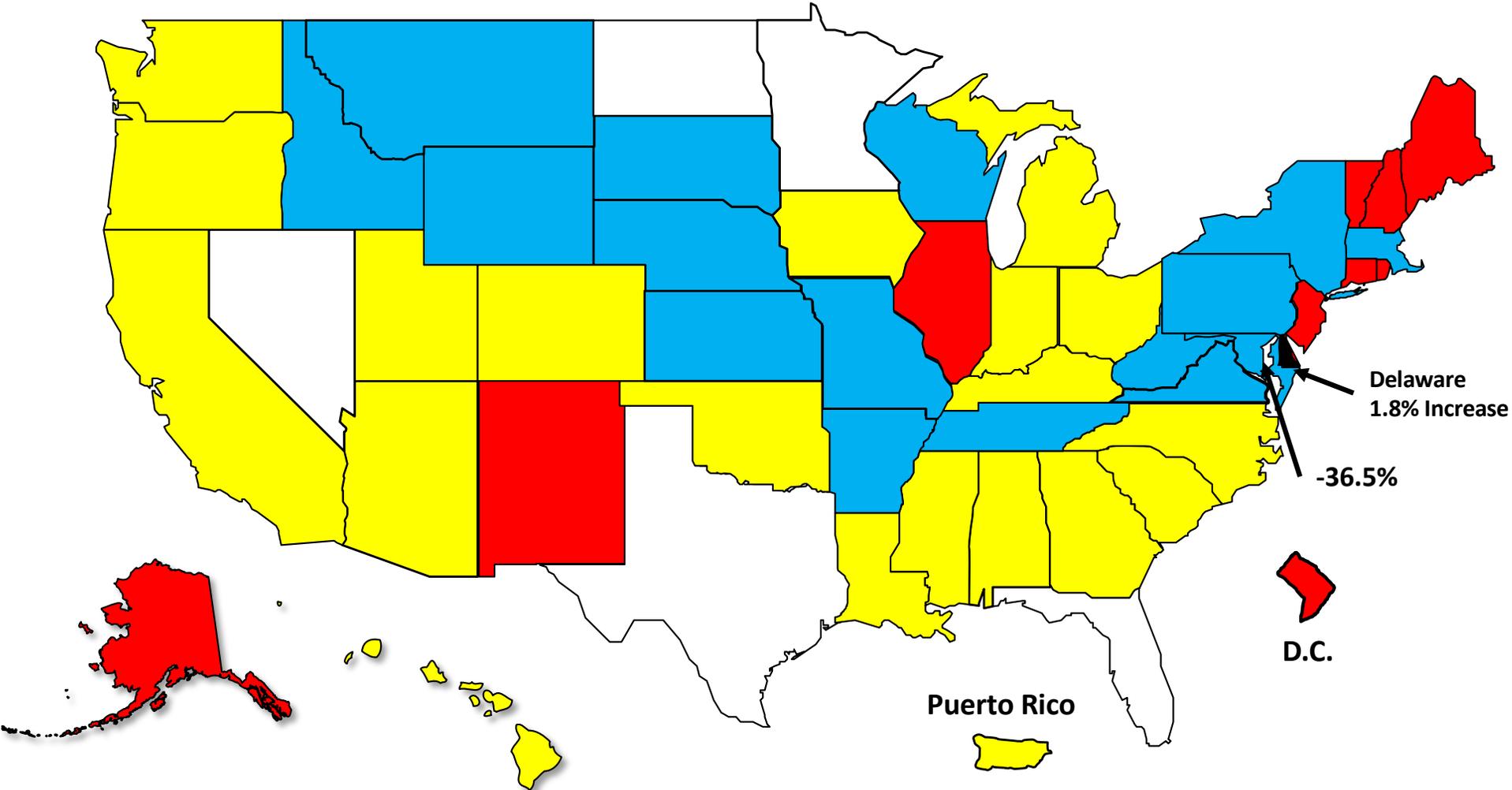
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

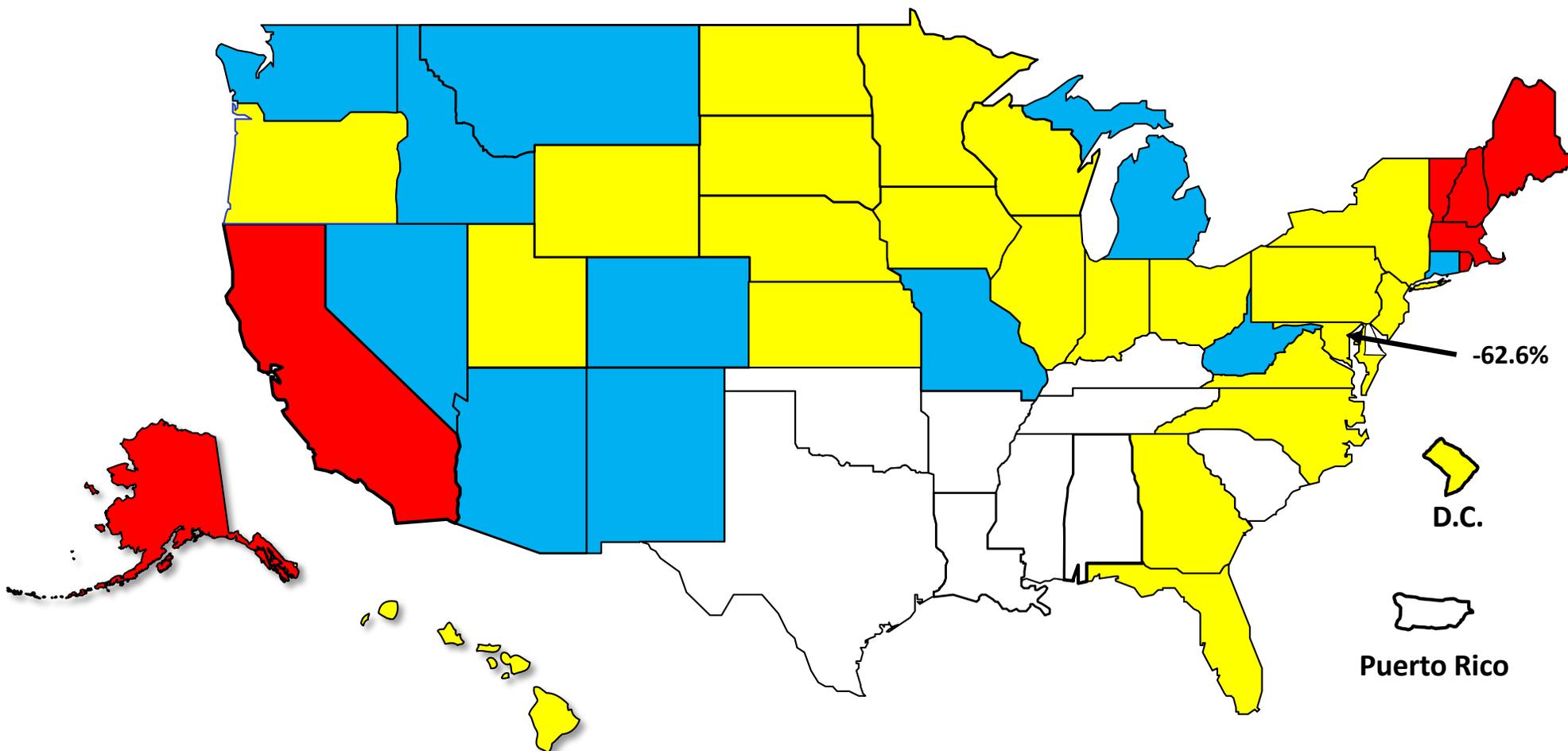
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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