

# Bankruptcy Filing Trends in Maine



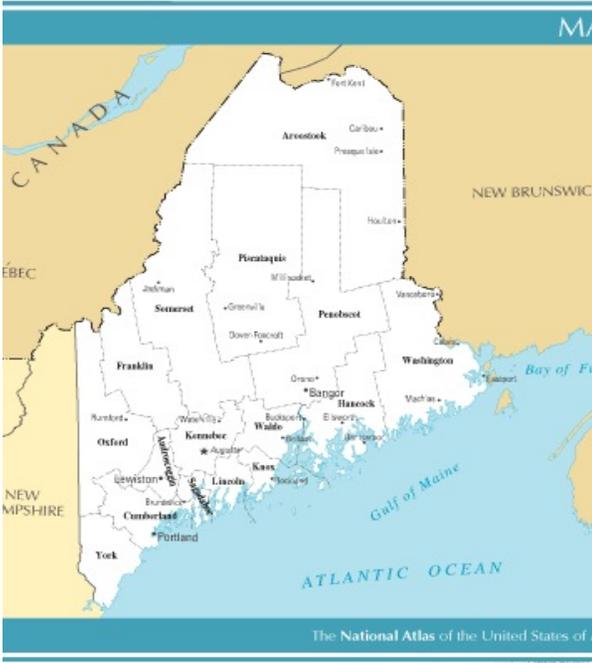
Prepared by: **The American Bankruptcy Institute**  
<http://www.abi.org/>



AMERICAN  
BANKRUPTCY  
INSTITUTE

Updated  
February 2025

# Maine



State at a Glance		
	Maine	National
Population (7/1/2024)	1,405,012	340,110,988
- Change since April 2020	3.1%	2.6%
- Foreign Born	3.9%	13.9%
Size (Square Miles)	30,845	3,533,038
Median Household Income	\$71,773	\$78,538
Persons per Household	2.27	2.54
Per Capita Income	\$42,035	\$43,289
Median Home Value	\$266,400	\$303,400
Homeownership Rate	74.0%	65.0%
High School Graduate (or Higher)	94.5%	89.4%
College Graduate (or Higher)	35.3%	35.0%
Disabled	11.4%	9.1%
No Health Insurance	7.5%	9.5%
In Poverty	10.4%	11.1%

Source: U.S. Census Bureau January 2025

**Bankruptcy Filings in Maine  
Calendar Years 2000 - 2024**

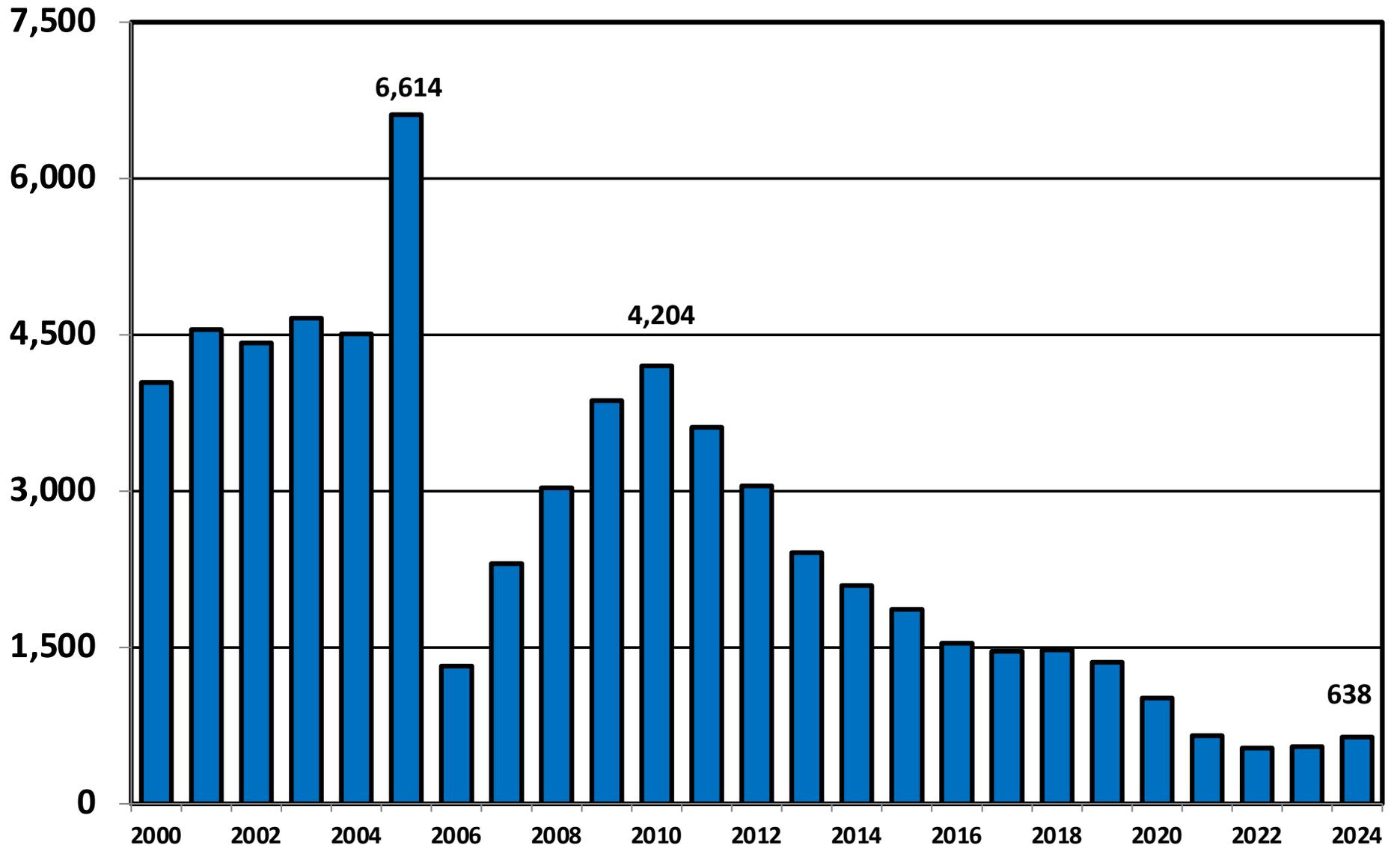
<b>Year</b>	<b>Total</b>	<b>Chapter 7</b>	<b>Chapter 11</b>	<b>Chapter 13</b>	<b>Other Cases*</b>
<b>2024</b>	<b>638</b>	<b>472</b>	<b>29</b>	<b>134</b>	<b>3</b>
<b>2023</b>	<b>548</b>	<b>418</b>	<b>14</b>	<b>114</b>	<b>2</b>
<b>2022</b>	<b>534</b>	<b>409</b>	<b>16</b>	<b>108</b>	<b>1</b>
<b>2021</b>	<b>654</b>	<b>559</b>	<b>9</b>	<b>85</b>	<b>1</b>
<b>2020</b>	<b>1,015</b>	<b>825</b>	<b>25</b>	<b>160</b>	<b>5</b>
<b>2019</b>	<b>1,357</b>	<b>1,112</b>	<b>14</b>	<b>228</b>	<b>3</b>
<b>2018</b>	<b>1,476</b>	<b>1,227</b>	<b>17</b>	<b>226</b>	<b>6</b>
<b>2017</b>	<b>1,463</b>	<b>1,213</b>	<b>9</b>	<b>239</b>	<b>2</b>
<b>2016</b>	<b>1,541</b>	<b>1,268</b>	<b>12</b>	<b>256</b>	<b>5</b>
<b>2015</b>	<b>1,867</b>	<b>1,553</b>	<b>12</b>	<b>294</b>	<b>8</b>
<b>2014</b>	<b>2,094</b>	<b>1,707</b>	<b>15</b>	<b>365</b>	<b>7</b>
<b>2013</b>	<b>2,408</b>	<b>1,988</b>	<b>21</b>	<b>394</b>	<b>5</b>
<b>2012</b>	<b>3,052</b>	<b>2,597</b>	<b>23</b>	<b>422</b>	<b>10</b>
<b>2011</b>	<b>3,612</b>	<b>3,080</b>	<b>24</b>	<b>502</b>	<b>6</b>
<b>2010</b>	<b>4,204</b>	<b>3,584</b>	<b>29</b>	<b>582</b>	<b>9</b>
<b>2009</b>	<b>3,871</b>	<b>3,250</b>	<b>53</b>	<b>562</b>	<b>6</b>
<b>2008</b>	<b>3,033</b>	<b>2,476</b>	<b>20</b>	<b>533</b>	<b>4</b>
<b>2007</b>	<b>2,304</b>	<b>1,819</b>	<b>15</b>	<b>464</b>	<b>6</b>
<b>2006</b>	<b>1,323</b>	<b>1,046</b>	<b>12</b>	<b>263</b>	<b>2</b>
<b>2005</b>	<b>6,614</b>	<b>6,186</b>	<b>22</b>	<b>404</b>	<b>2</b>
<b>2004</b>	<b>4,508</b>	<b>4,033</b>	<b>44</b>	<b>428</b>	<b>3</b>
<b>2003</b>	<b>4,660</b>	<b>4,237</b>	<b>11</b>	<b>411</b>	<b>1</b>
<b>2002</b>	<b>4,422</b>	<b>4,023</b>	<b>17</b>	<b>381</b>	<b>1</b>
<b>2001</b>	<b>4,548</b>	<b>4,209</b>	<b>23</b>	<b>314</b>	<b>2</b>
<b>2000</b>	<b>4,042</b>	<b>3,703</b>	<b>24</b>	<b>313</b>	<b>2</b>
<b>*Chapters 9, 12 and 15</b>					

**Business Bankruptcy Cases Filed - Maine  
Years Ended December 31, 2000 - 2024**

<b>CALENDAR YEAR</b>	<b>TOTAL FILINGS</b>	<b>CHAPTER 7</b>	<b>CHAPTER 11</b>	<b>CHAPTER 13</b>	<b>OTHER CASES*</b>
<b>2024</b>	<b>70</b>	<b>34</b>	<b>28</b>	<b>5</b>	<b>3</b>
<b>2023</b>	<b>52</b>	<b>29</b>	<b>13</b>	<b>8</b>	<b>2</b>
<b>2022</b>	<b>42</b>	<b>23</b>	<b>18</b>	<b>1</b>	<b>0</b>
<b>2021</b>	<b>39</b>	<b>27</b>	<b>8</b>	<b>3</b>	<b>1</b>
<b>2020</b>	<b>71</b>	<b>34</b>	<b>23</b>	<b>9</b>	<b>5</b>
<b>2019</b>	<b>64</b>	<b>41</b>	<b>12</b>	<b>8</b>	<b>3</b>
<b>2018</b>	<b>76</b>	<b>46</b>	<b>15</b>	<b>9</b>	<b>6</b>
<b>2017</b>	<b>94</b>	<b>68</b>	<b>8</b>	<b>16</b>	<b>2</b>
<b>2016</b>	<b>93</b>	<b>65</b>	<b>10</b>	<b>13</b>	<b>5</b>
<b>2015</b>	<b>128</b>	<b>90</b>	<b>11</b>	<b>19</b>	<b>8</b>
<b>2014</b>	<b>108</b>	<b>68</b>	<b>12</b>	<b>21</b>	<b>7</b>
<b>2013</b>	<b>135</b>	<b>86</b>	<b>20</b>	<b>24</b>	<b>5</b>
<b>2012</b>	<b>178</b>	<b>122</b>	<b>21</b>	<b>25</b>	<b>10</b>
<b>2011</b>	<b>220</b>	<b>171</b>	<b>21</b>	<b>22</b>	<b>6</b>
<b>2010</b>	<b>232</b>	<b>172</b>	<b>25</b>	<b>26</b>	<b>9</b>
<b>2009</b>	<b>241</b>	<b>158</b>	<b>50</b>	<b>27</b>	<b>6</b>
<b>2008</b>	<b>180</b>	<b>139</b>	<b>20</b>	<b>17</b>	<b>4</b>
<b>2007</b>	<b>152</b>	<b>114</b>	<b>14</b>	<b>18</b>	<b>6</b>
<b>2006</b>	<b>85</b>	<b>59</b>	<b>12</b>	<b>12</b>	<b>2</b>
<b>2005</b>	<b>144</b>	<b>102</b>	<b>22</b>	<b>18</b>	<b>2</b>
<b>2004</b>	<b>138</b>	<b>79</b>	<b>42</b>	<b>16</b>	<b>1</b>
<b>2003</b>	<b>105</b>	<b>74</b>	<b>11</b>	<b>19</b>	<b>1</b>
<b>2002</b>	<b>101</b>	<b>68</b>	<b>17</b>	<b>15</b>	<b>1</b>
<b>2001</b>	<b>151</b>	<b>114</b>	<b>23</b>	<b>12</b>	<b>2</b>
<b>2000</b>	<b>162</b>	<b>111</b>	<b>24</b>	<b>25</b>	<b>2</b>
<b>* Chapters 9, 12 and 15</b>					

# District of Maine

## Total Bankruptcy Cases Filed Calendar Years 2000 - 2024



# Total Filings Relative to Population 2000 - 2024



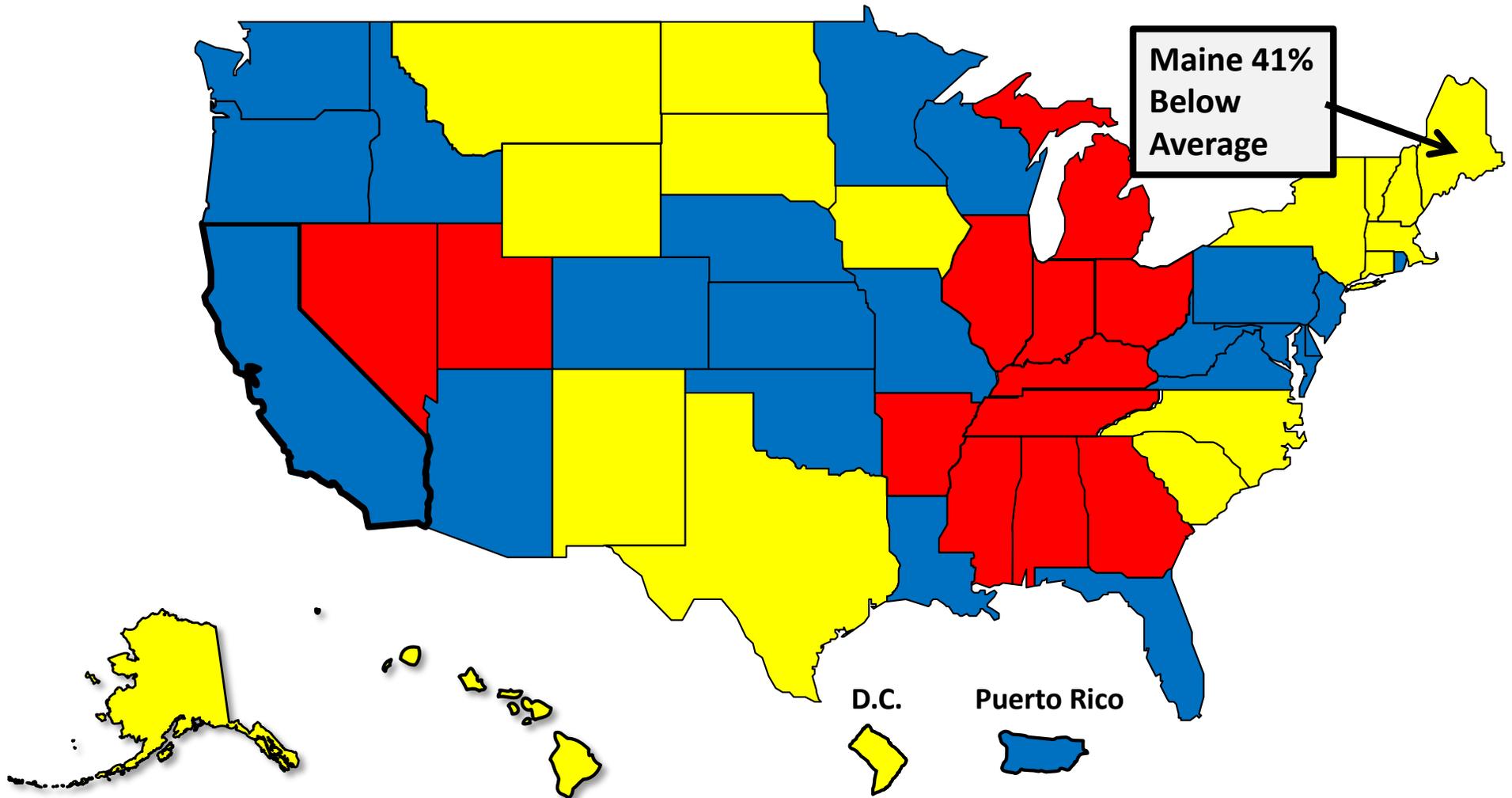
More than 25%  
Above Average



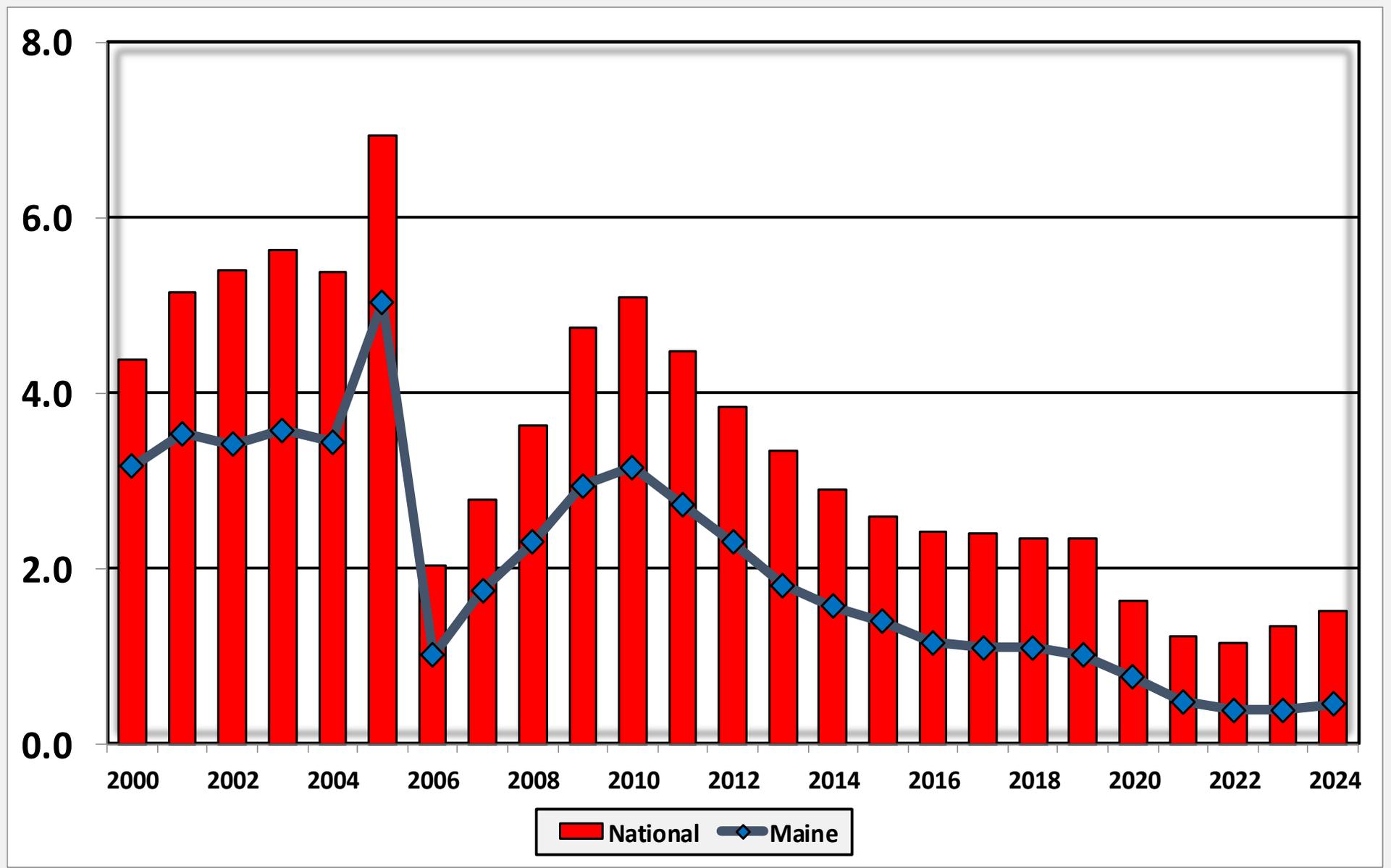
Within 25%  
of Average



More than 25%  
Below Average

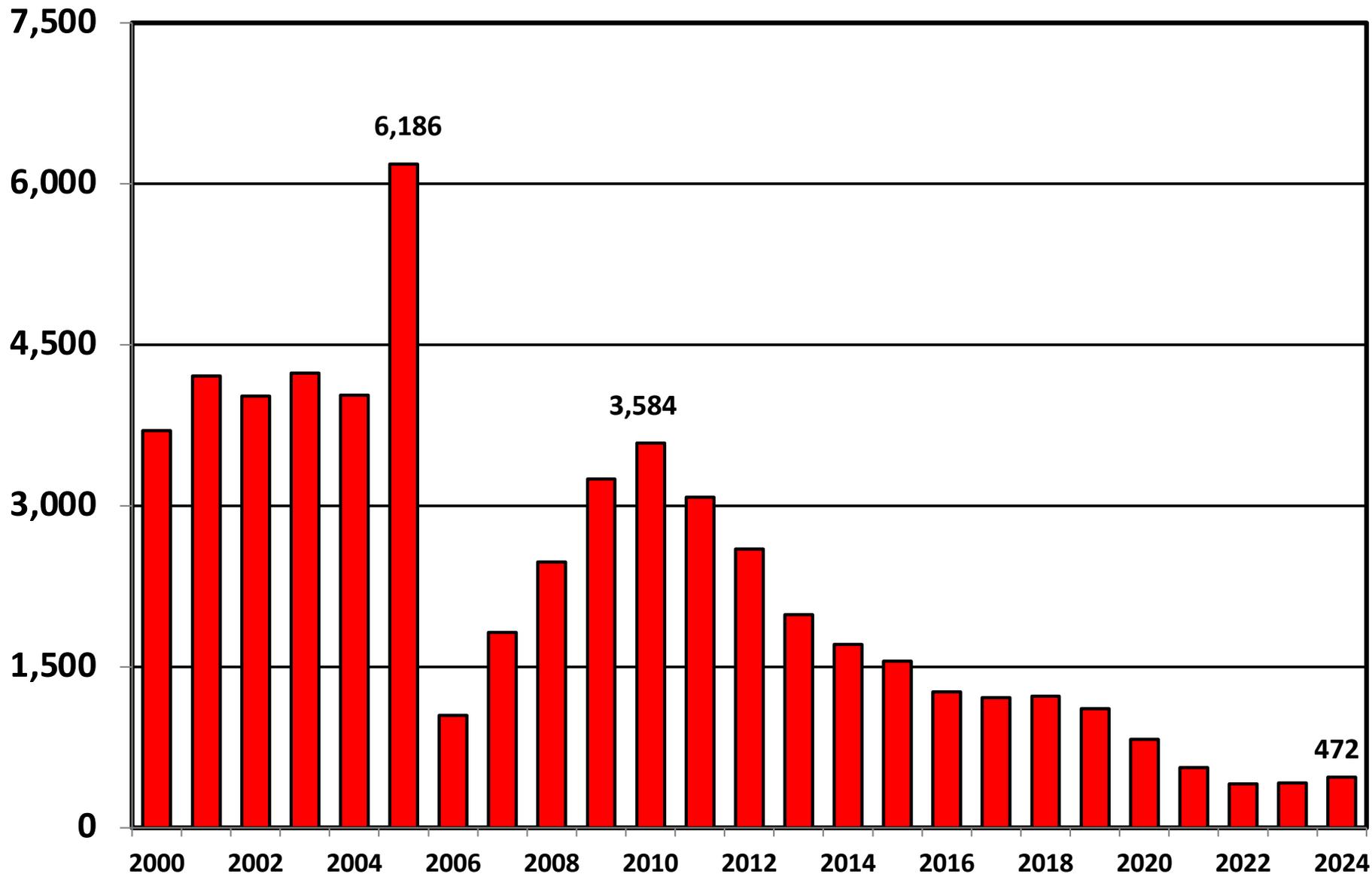


**Bankruptcy Filings per 1,000 Population  
Maine vs. National Average 2000 - 2024**

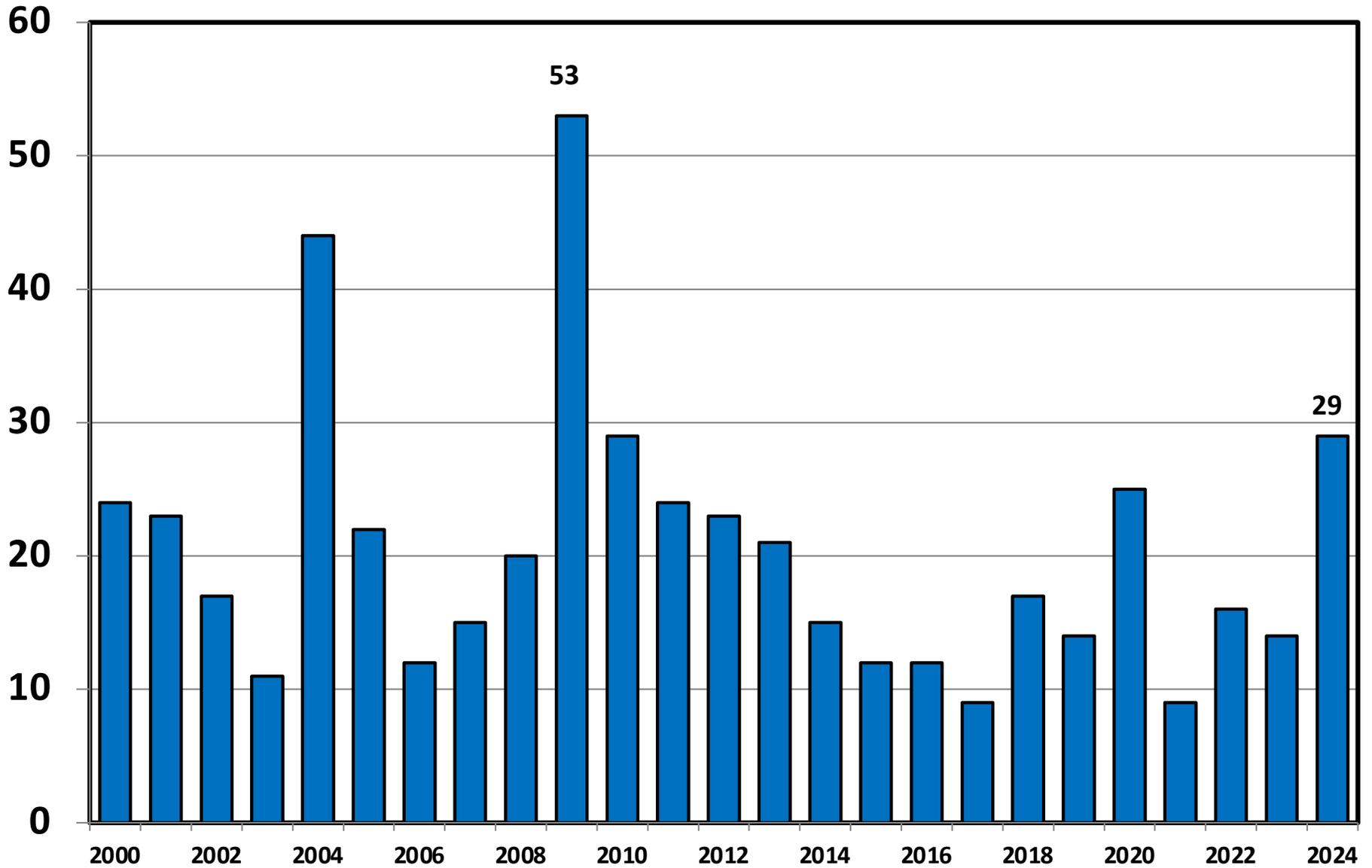


# Chapter 7 Cases Filed In Maine

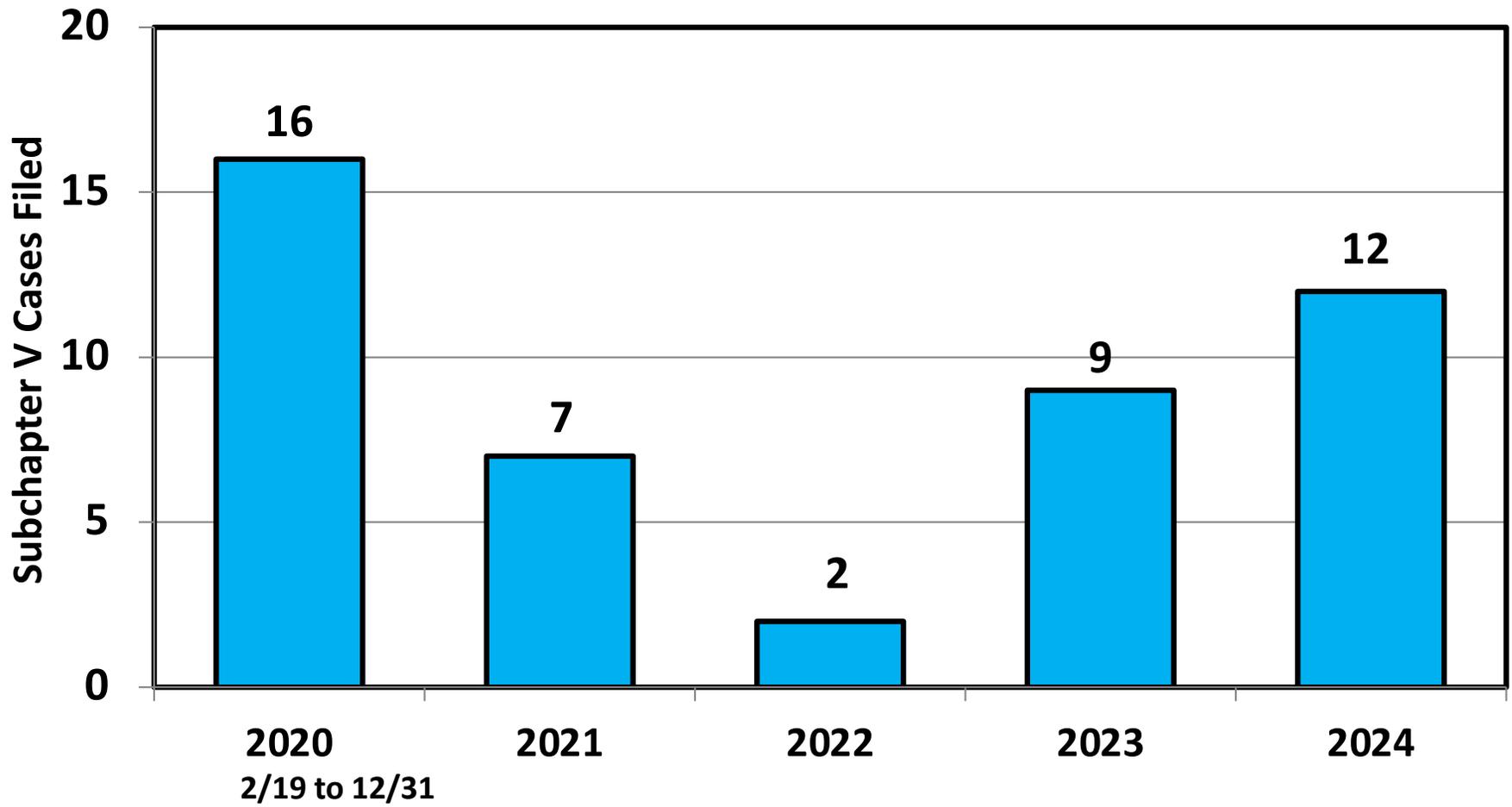
## Calendar Years 2000 - 2024



# Chapter 11 Cases Filed in Maine 2000 - 2024

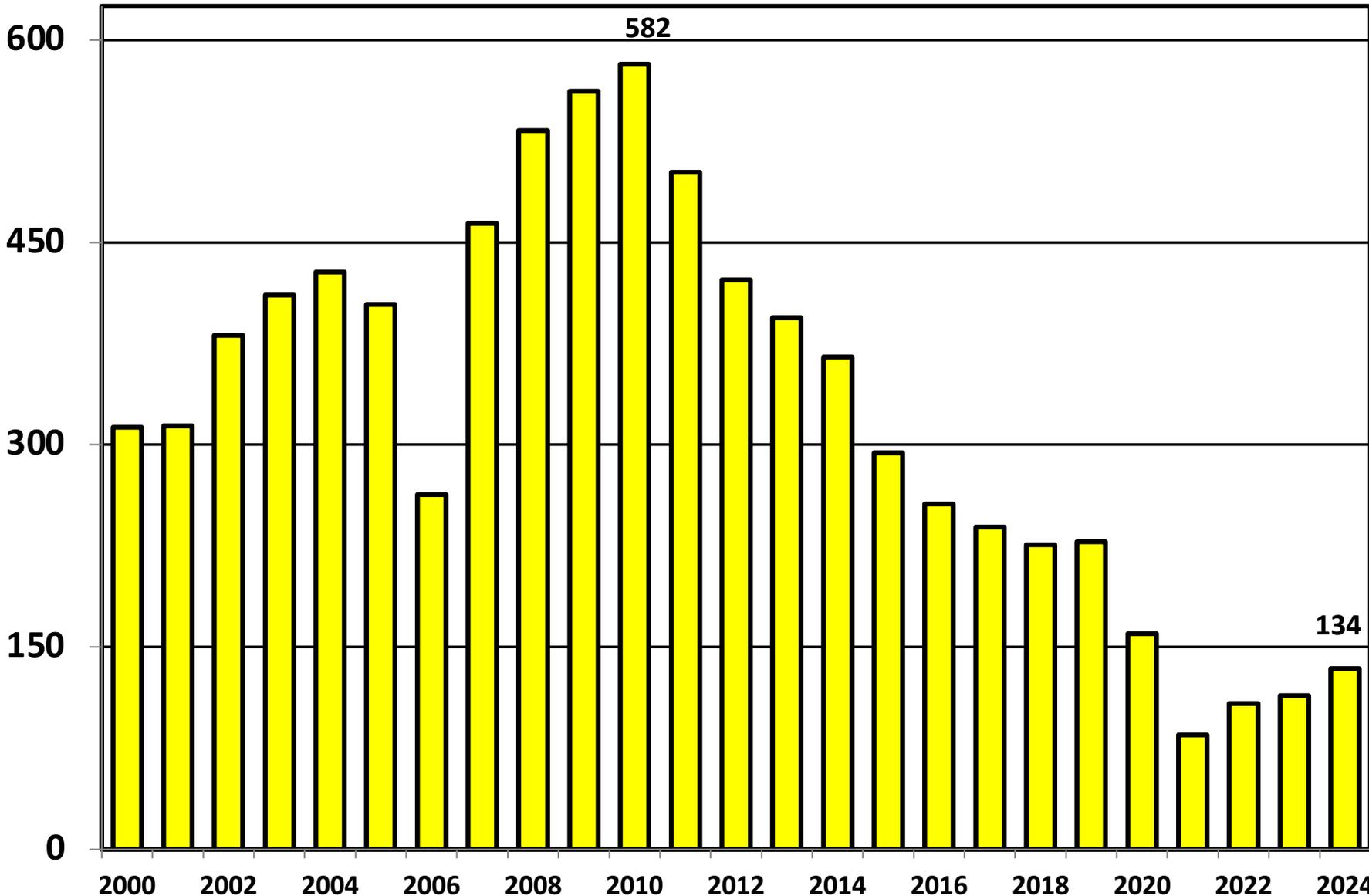


**Subchapter V Cases Filed in Maine  
Calendar Years 2020 - 2024**

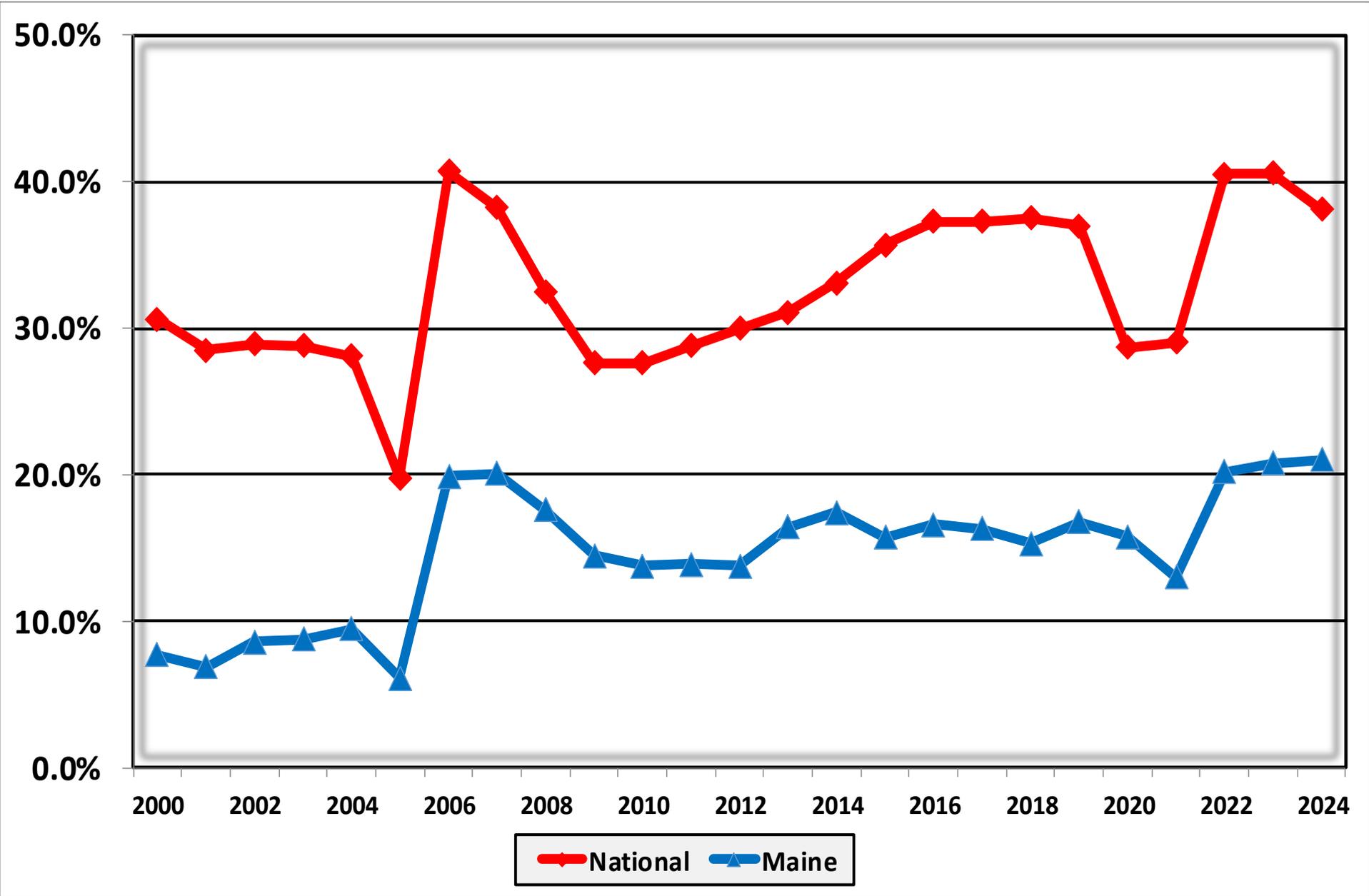


Source: ABI review of PACER records

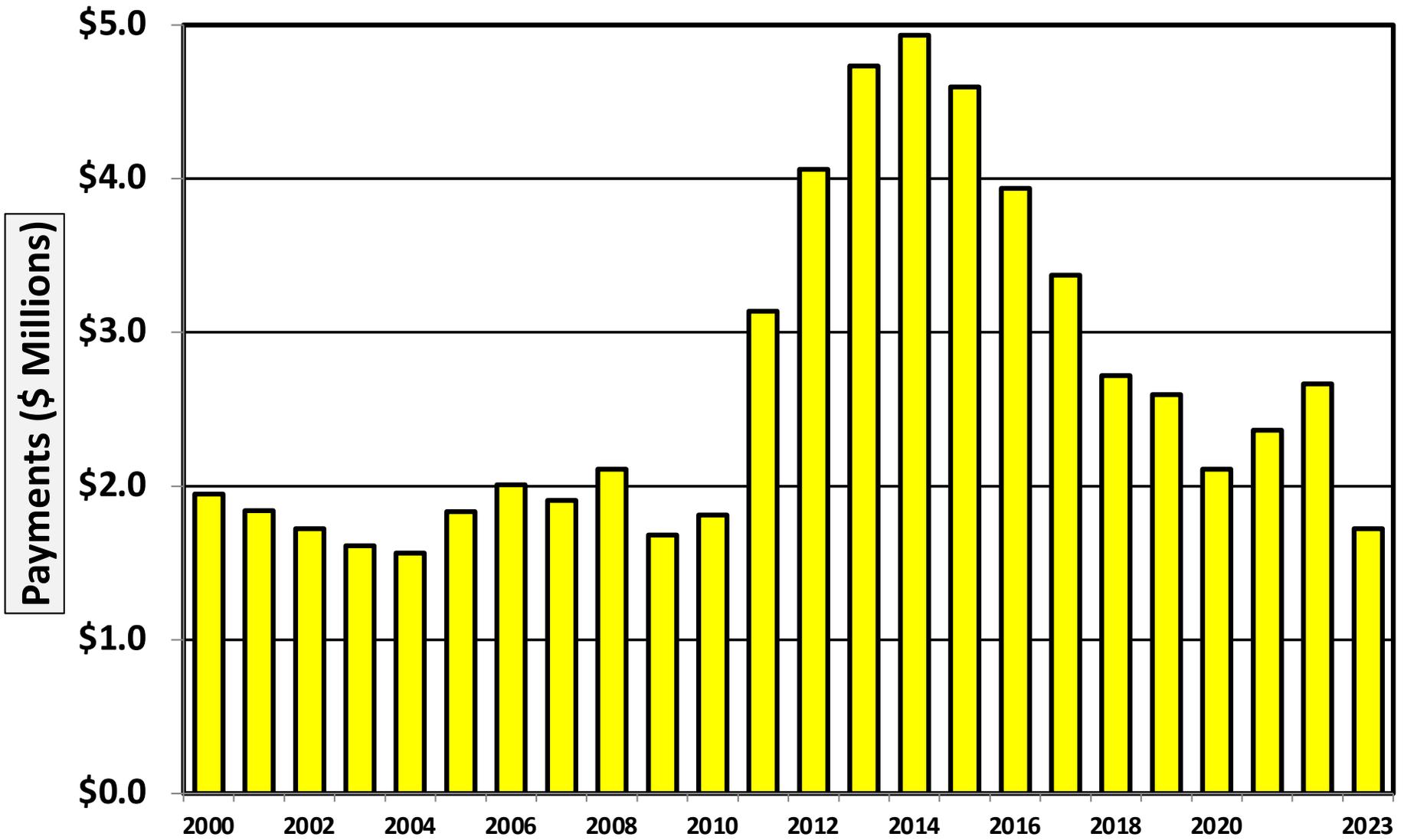
# Chapter 13 Cases Filed in Maine 2000 - 2024



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 – 2024**

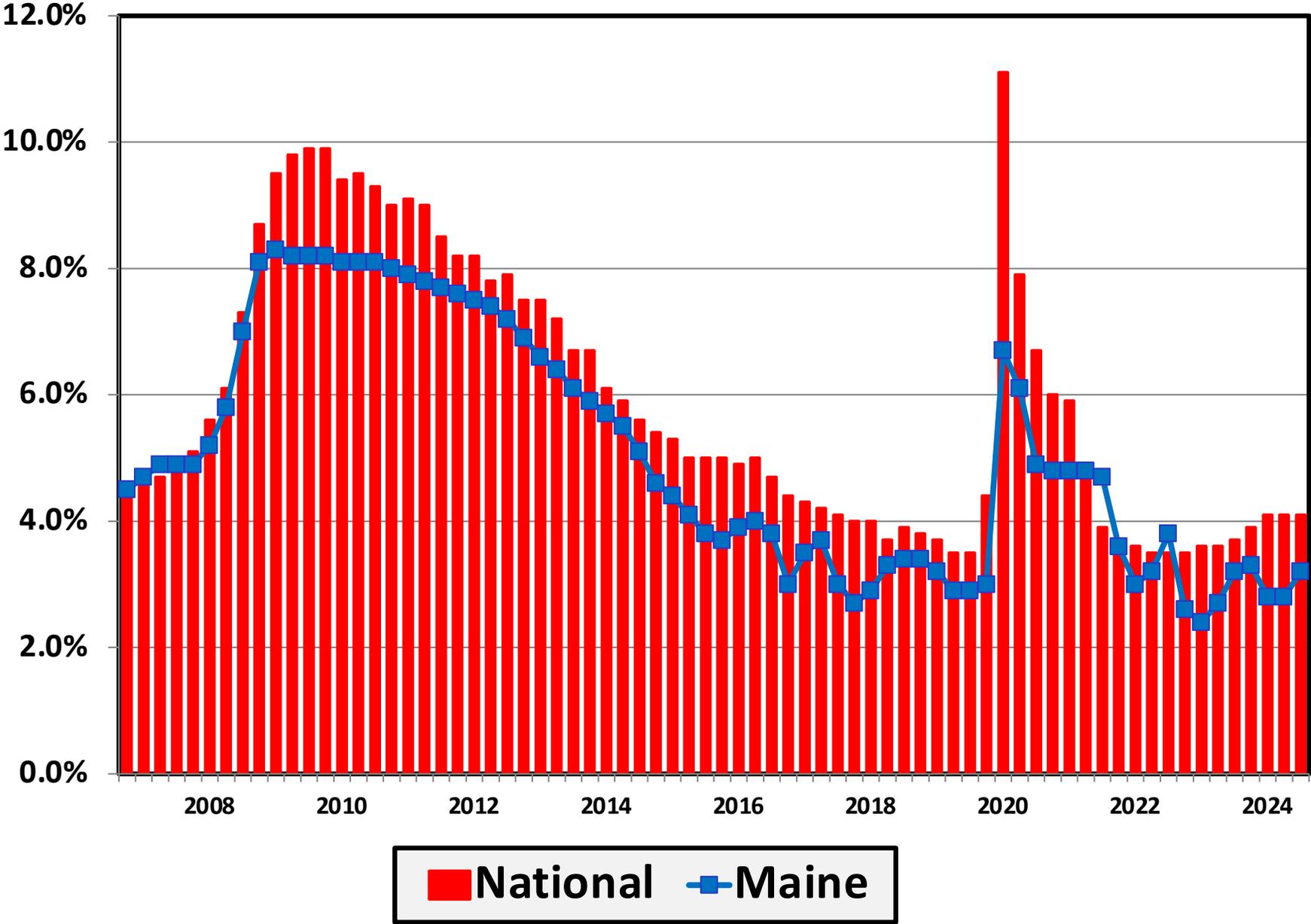


**Chapter 13 Cases in Maine**  
Amount (in Millions) Paid to Unsecured Creditors  
Fiscal Years 2000 - 2023



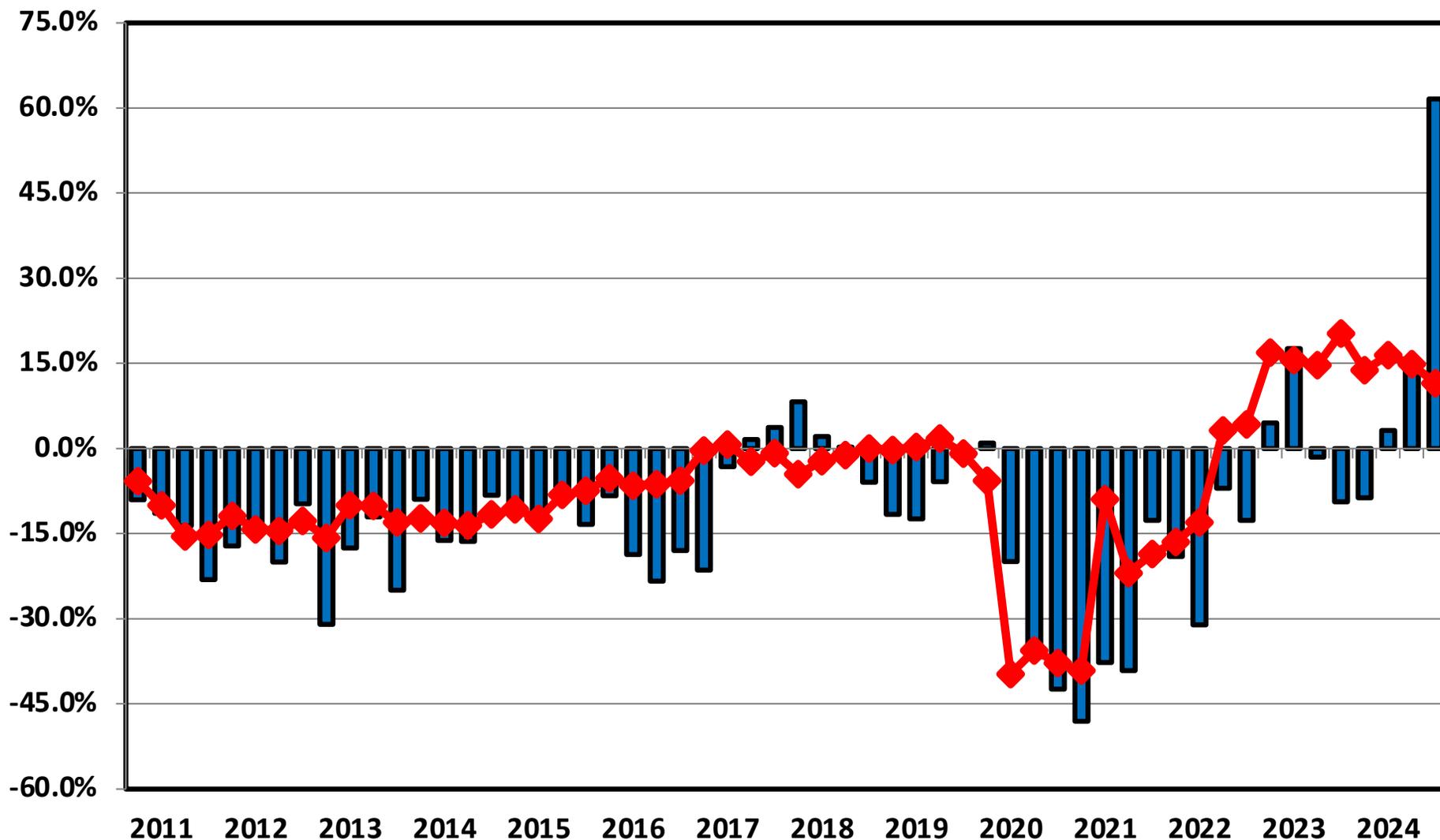
Source: Executive Office for United States Trustees

# Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

## Filing Trends By Quarter Maine vs. National Average (Percent Change From Same Quarter One Year Prior)



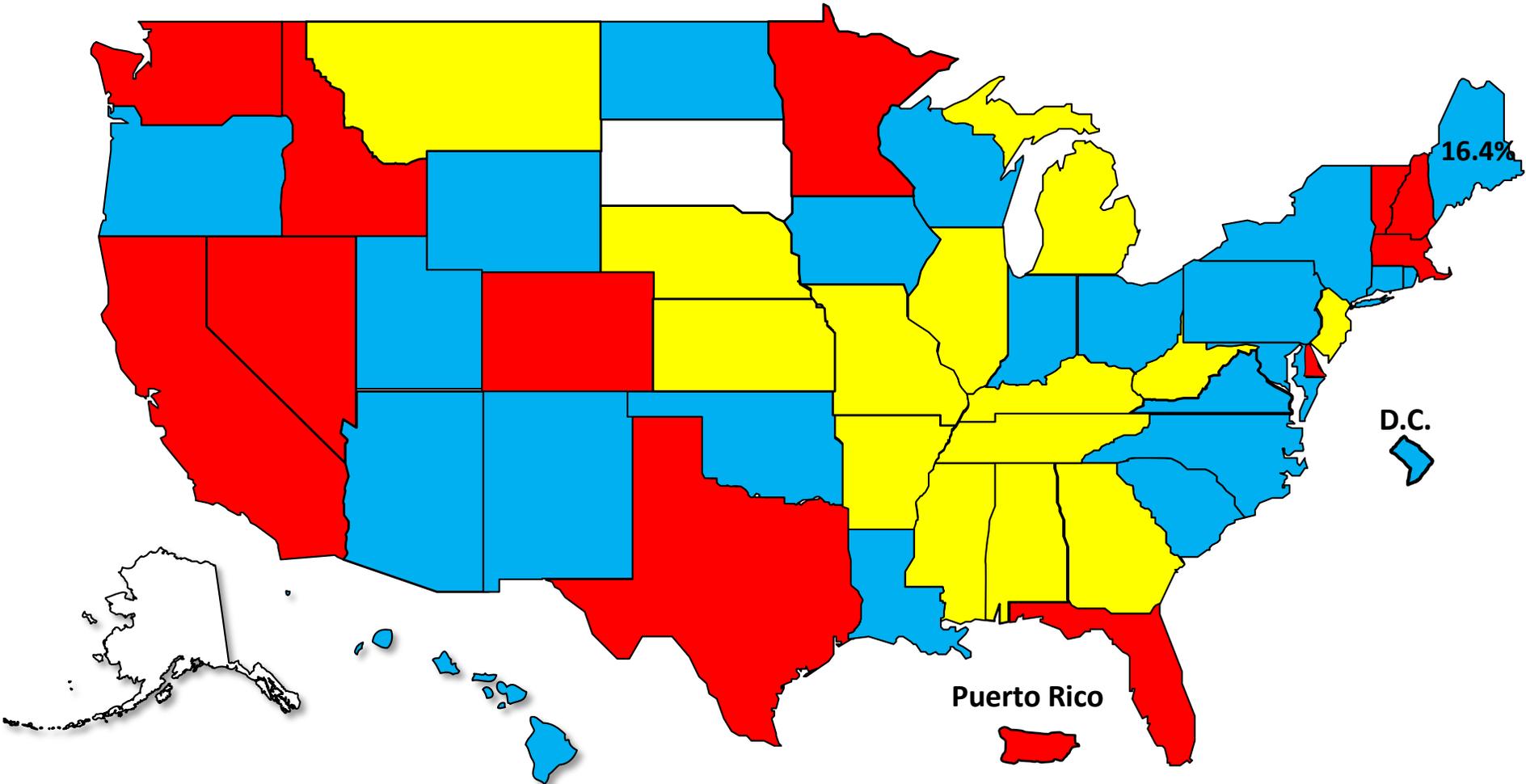
**Maine**

**National**

# Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

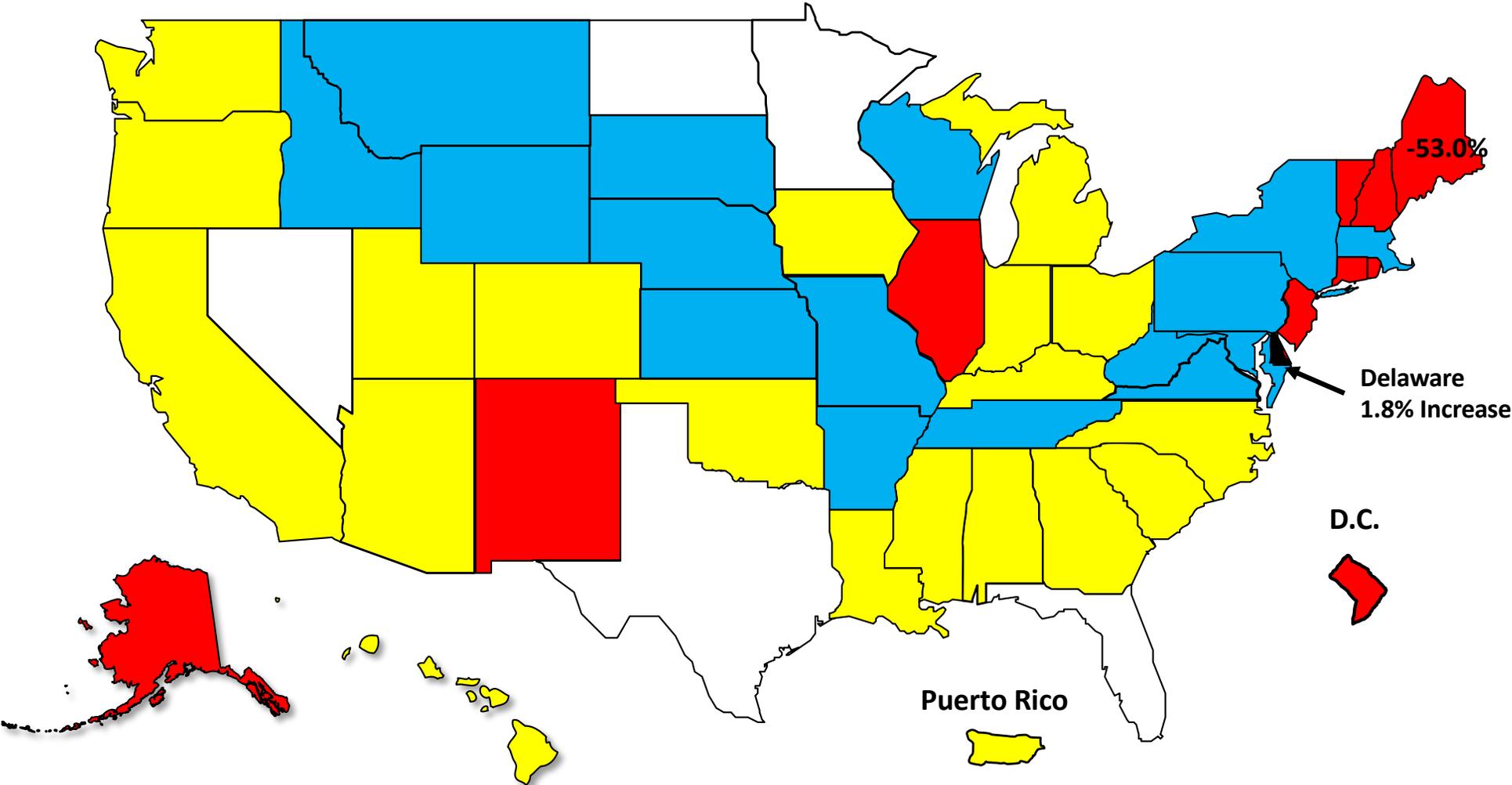
National Average = 14.2% Increase



# Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

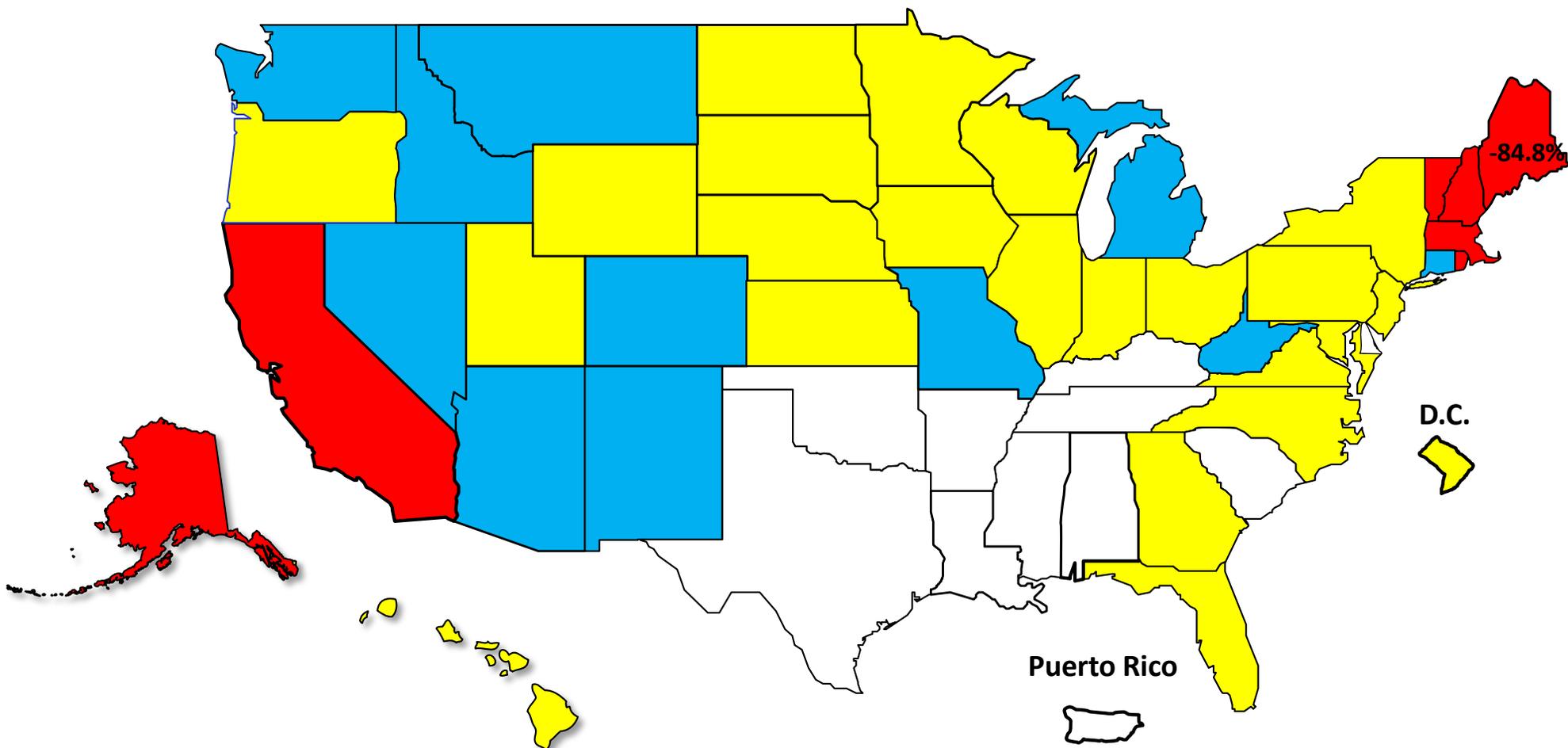
Decline Under 25%    Decline 25.0% – 34.9%    Decline 35.0% – 44.9%    Decline 45% or More



# Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

## Amount of Decrease





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