

Bankruptcy Filing Trends in Kentucky



Prepared by: **The American Bankruptcy Institute**

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Kentucky



State at a Glance		
	Kentucky	National
Population (7/1/2024)	4,588,372	340,110,988
- Change since April 2020	1.8%	2.6%
- Foreign Born	4.4%	13.9%
Size (Square Miles)	39,492	3,533,038
Median Household Income	\$62,417	\$78,538
Persons per Household	2.45	2.54
Per Capita Income	\$34,960	\$43,289
Median Home Value	\$192,300	\$303,400
Homeownership Rate	68.3%	65.0%
High School Graduate (or Higher)	88.5%	89.4%
College Graduate (or Higher)	27.0%	35.0%
Disabled	13.4%	9.1%
No Health Insurance	6.5%	9.5%
In Poverty	16.4%	11.1%
Source: U.S. Census Bureau January 2025		

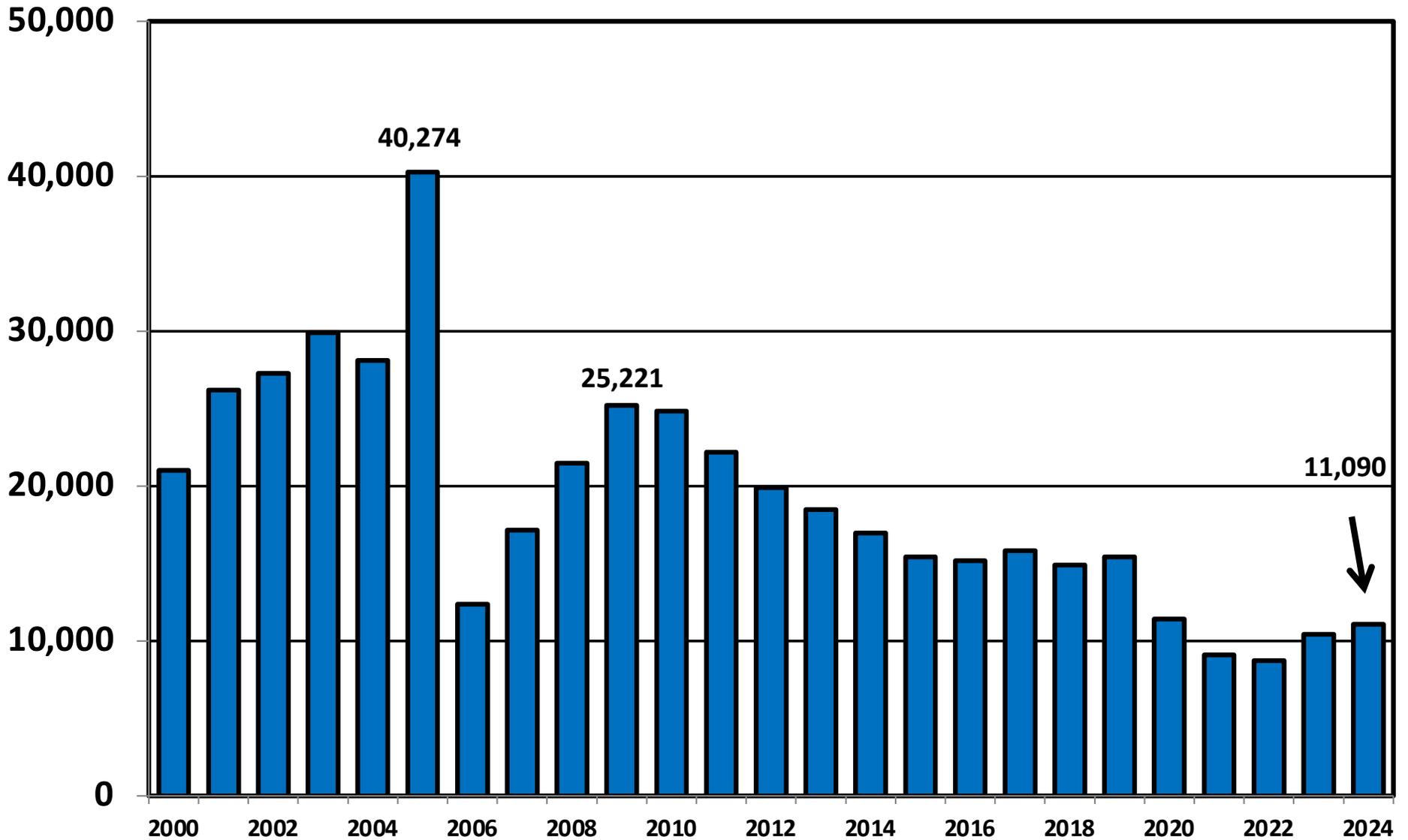
Bankruptcy Filings in Kentucky					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	11,090	5,916	45	5,127	2
2023	10,440	5,441	41	4,956	2
2022	8,726	4,937	17	3,767	5
2021	9,094	5,932	19	3,138	5
2020	11,431	7,727	47	3,649	8
2019	15,422	9,946	63	5,404	9
2018	14,914	9,697	31	5,175	11
2017	15,841	10,784	24	5,017	16
2016	15,195	10,141	23	5,016	15
2015	15,429	10,650	71	4,696	12
2014	16,983	12,353	54	4,572	4
2013	18,478	13,380	77	5,011	10
2012	19,902	14,481	77	5,332	12
2011	22,193	16,525	68	5,589	11
2010	24,848	18,615	88	6,132	13
2009	25,221	19,115	101	5,996	9
2008	21,472	15,951	60	5,456	5
2007	17,157	12,078	56	5,021	2
2006	12,374	8,397	47	3,925	5
2005	40,274	34,345	66	5,853	10
2004	28,118	22,430	116	5,565	7
2003	29,897	24,518	87	5,283	9
2002	27,268	22,460	220	4,582	6
2001	26,183	21,921	166	4,095	1
2000	21,018	17,414	84	3,517	3
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Kentucky
Years Ended December 31, 2000 - 2024

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	138	81	45	10	2
2023	128	63	40	23	2
2022	87	52	17	13	5
2021	106	65	19	17	5
2020	191	122	45	16	8
2019	271	163	63	36	9
2018	211	149	29	22	11
2017	222	158	21	27	16
2016	213	149	20	29	15
2015	249	148	71	18	12
2014	279	195	53	27	4
2013	355	233	74	38	10
2012	403	280	74	37	12
2011	480	371	64	34	11
2010	530	393	84	40	13
2009	602	456	95	42	9
2008	521	417	59	40	5
2007	311	211	56	42	2
2006	200	131	46	18	5
2005	409	314	66	19	10
2004	319	177	106	29	7
2003	327	217	82	19	9
2002	445	207	211	21	6
2001	474	282	163	28	1
2000	355	233	83	36	3
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Kentucky

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



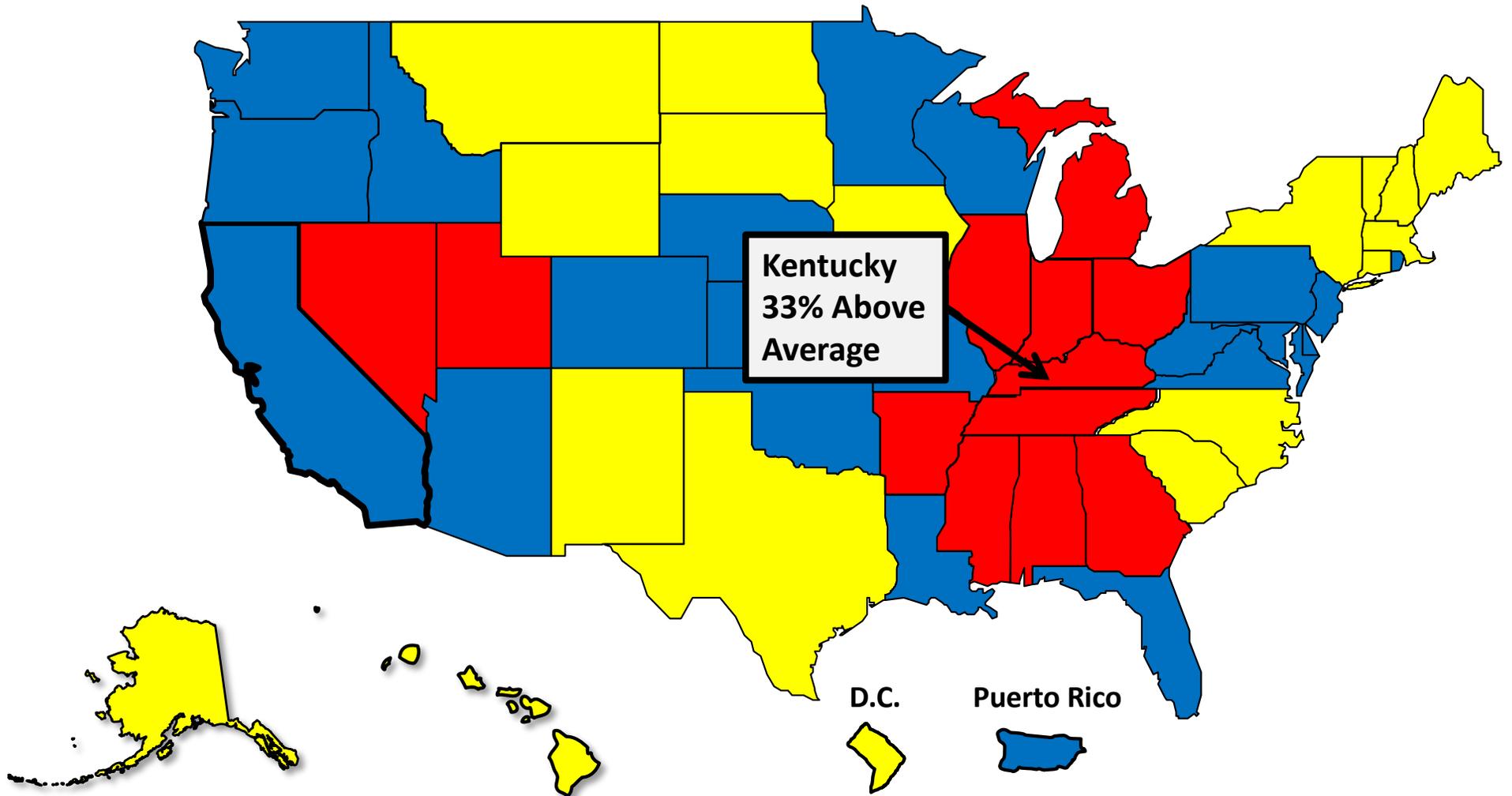
More than 25%
Above Average



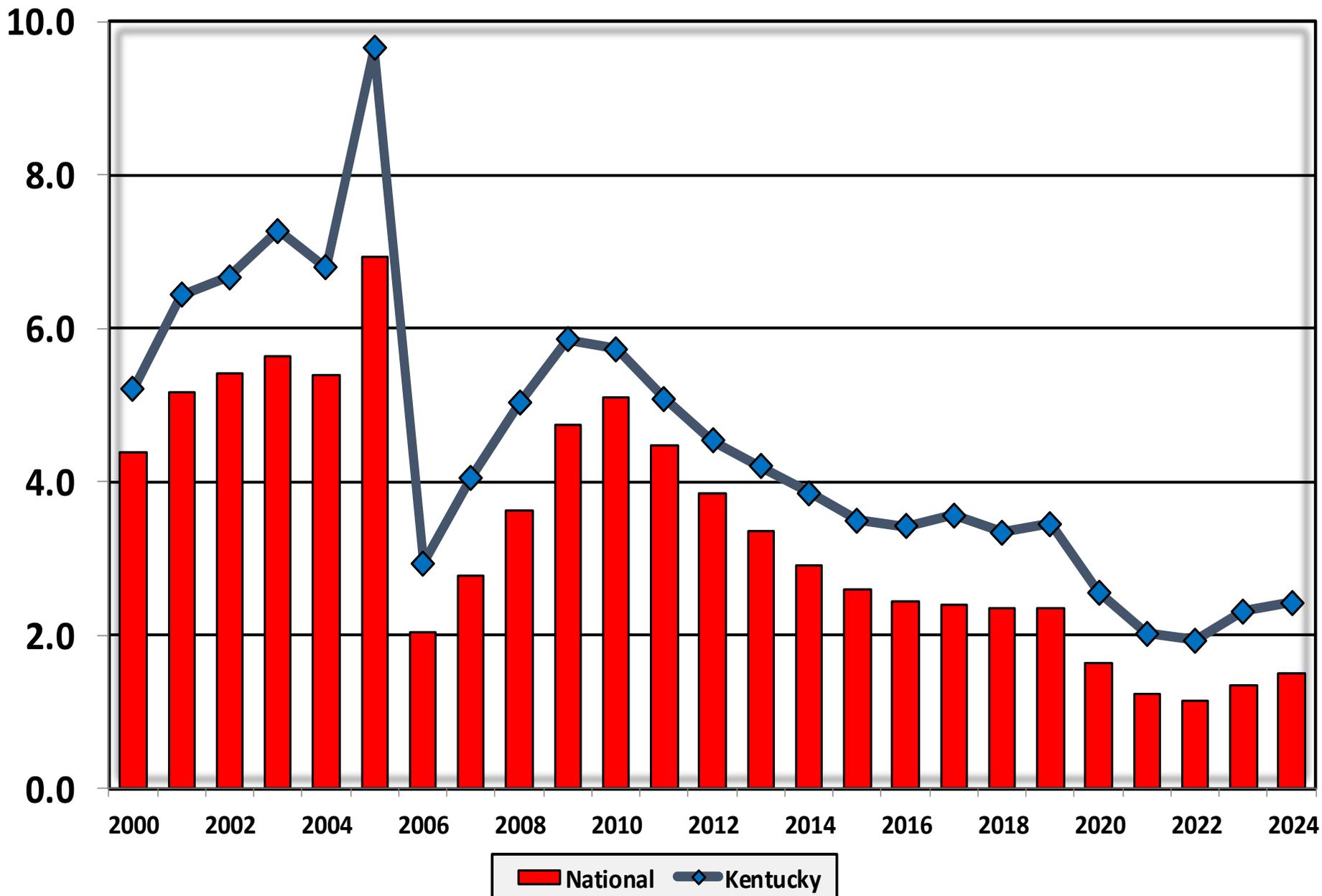
Within 25%
of Average



More than 25%
Below Average

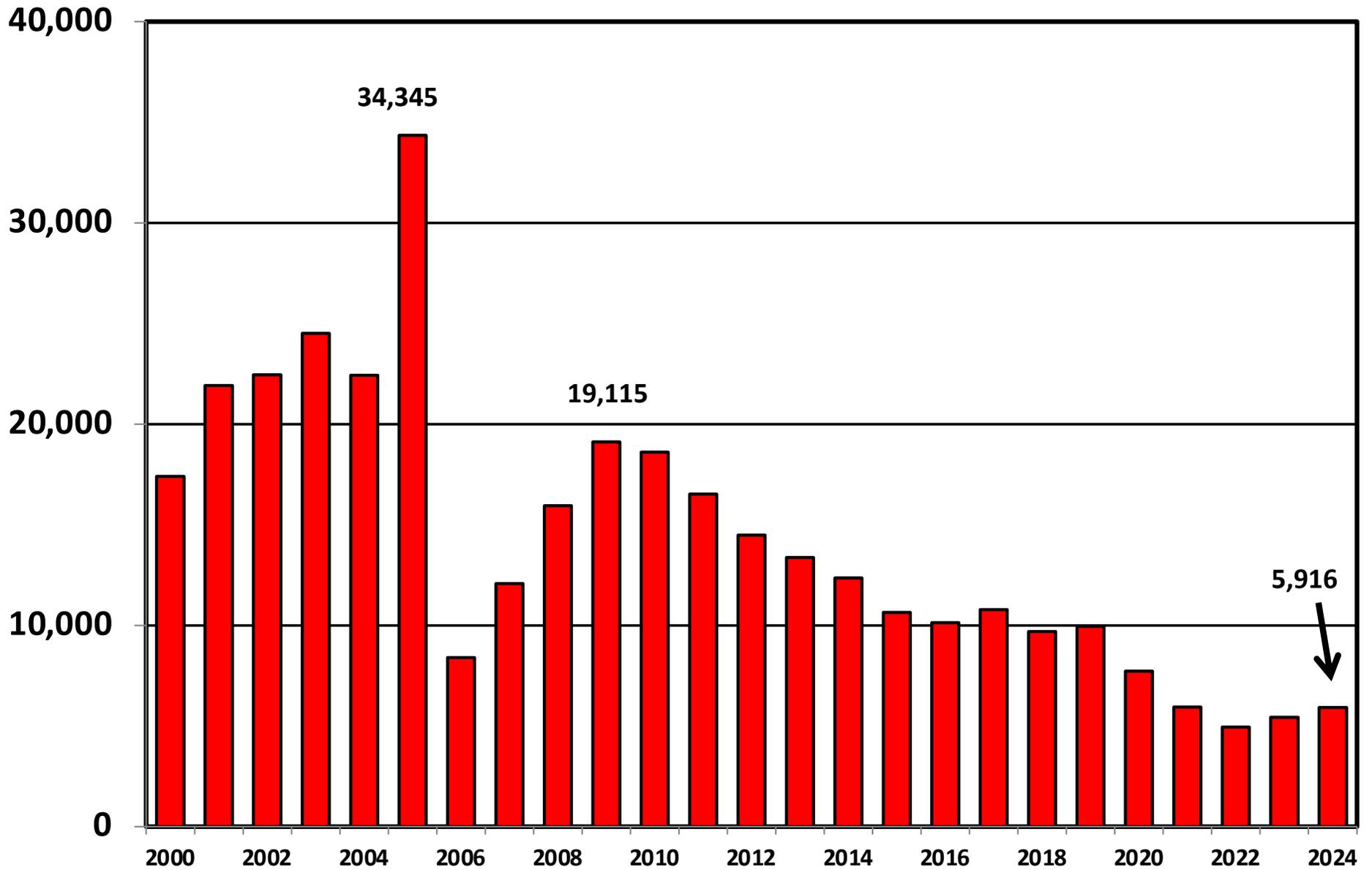


Bankruptcy Filings per 1,000 Population Kentucky vs. National Average 2000 - 2024

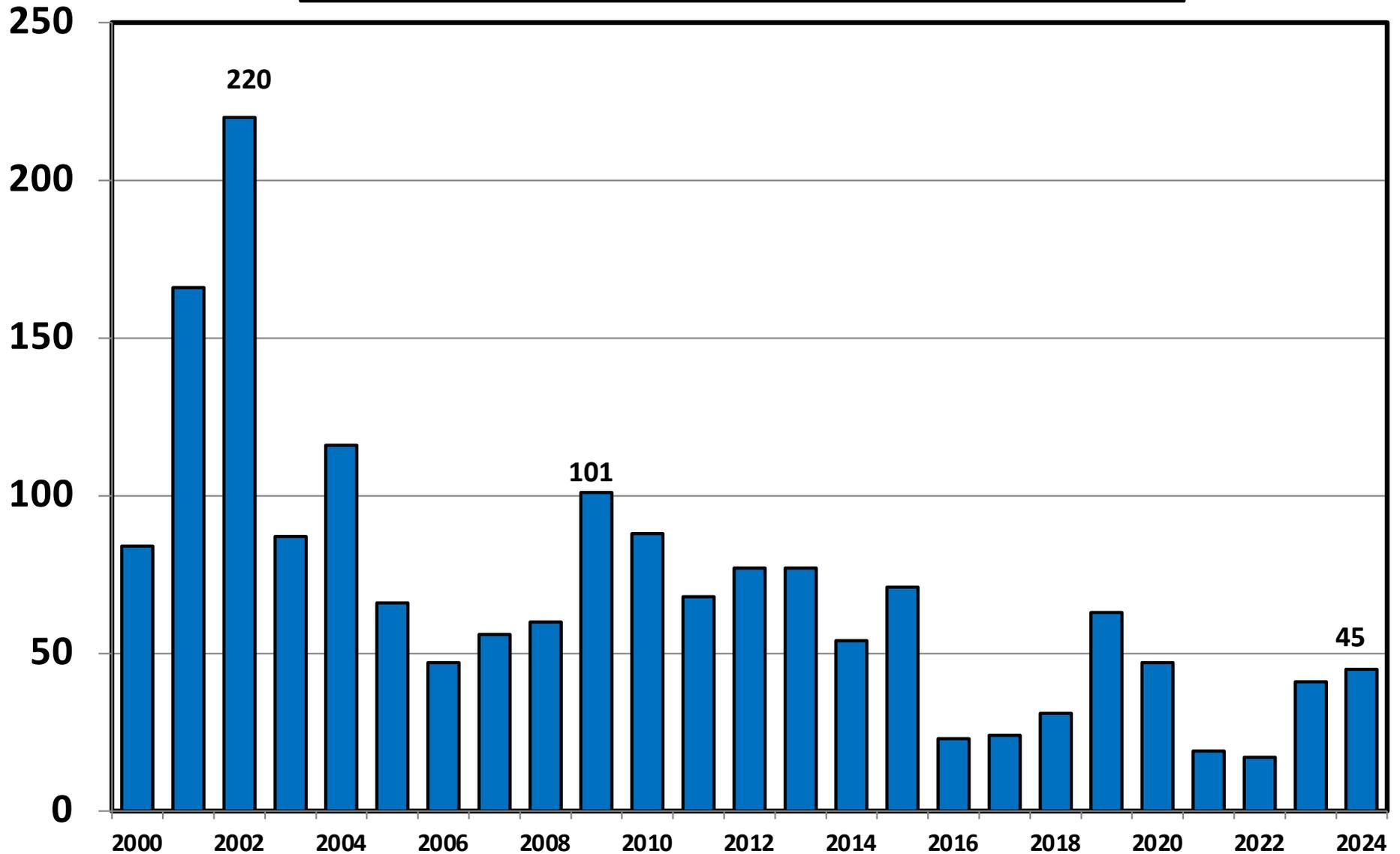


Chapter 7 Cases Filed In Kentucky

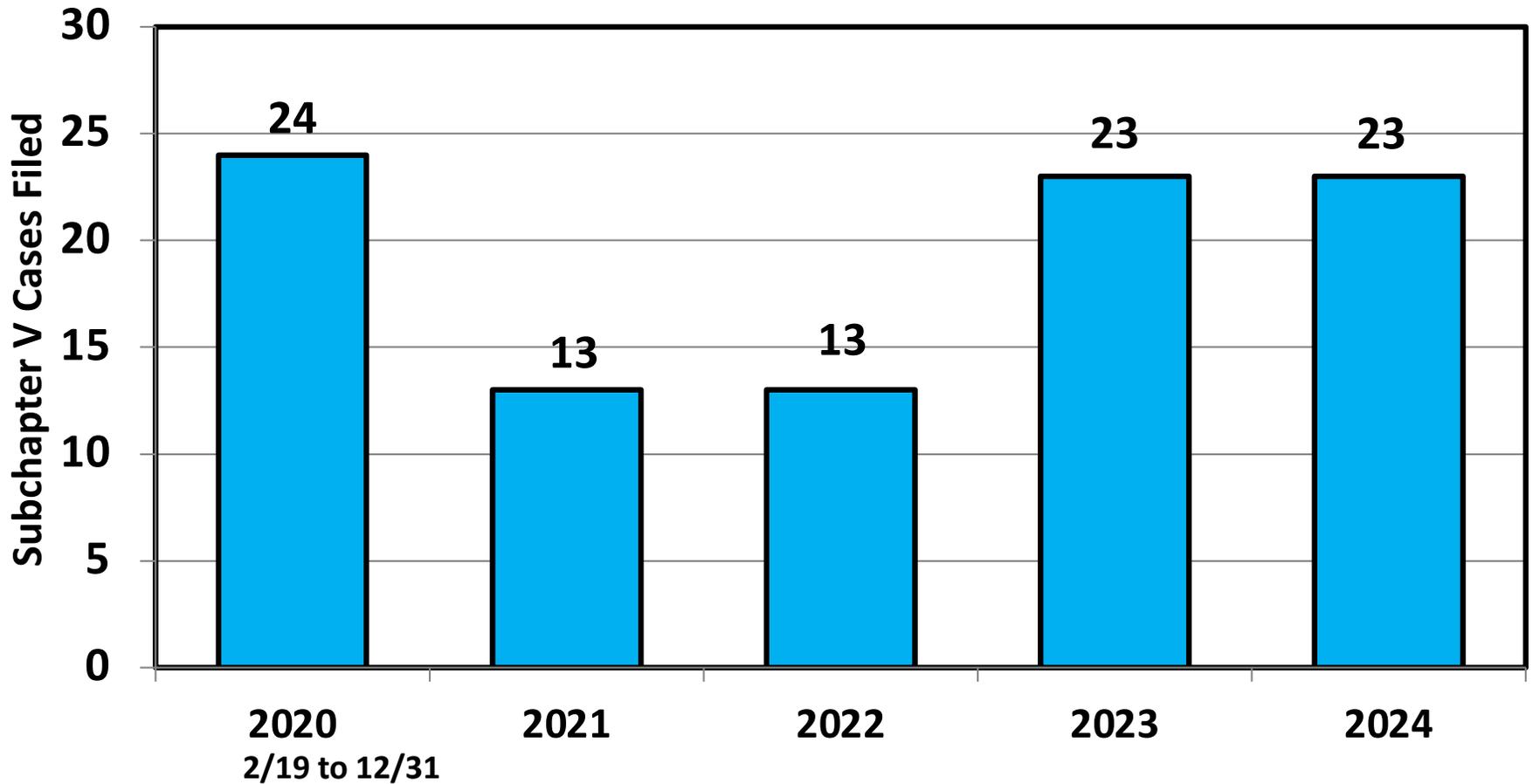
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Kentucky 2000 - 2024

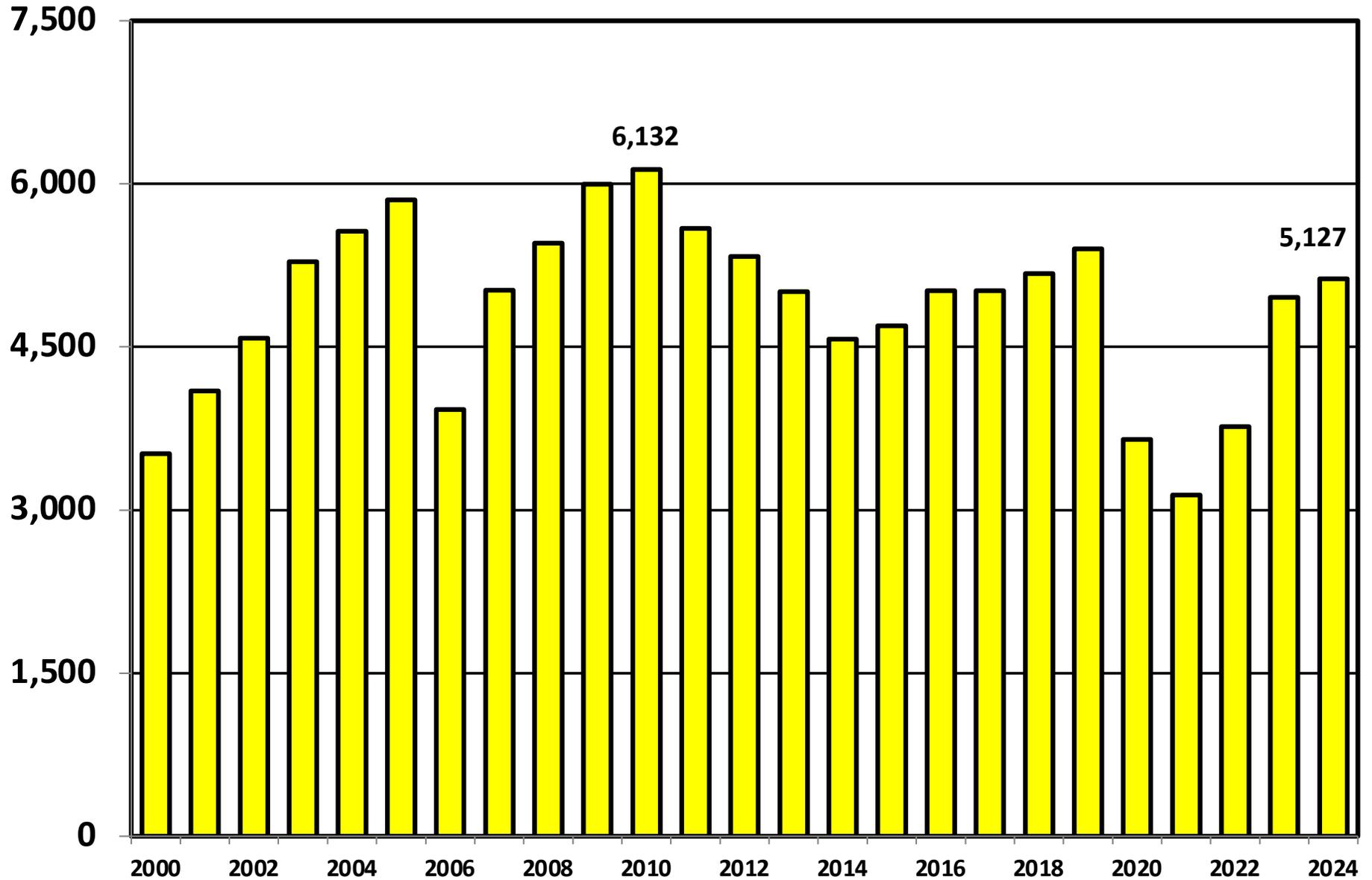


Subchapter V Cases Filed in Kentucky Calendar Years 2020 - 2024

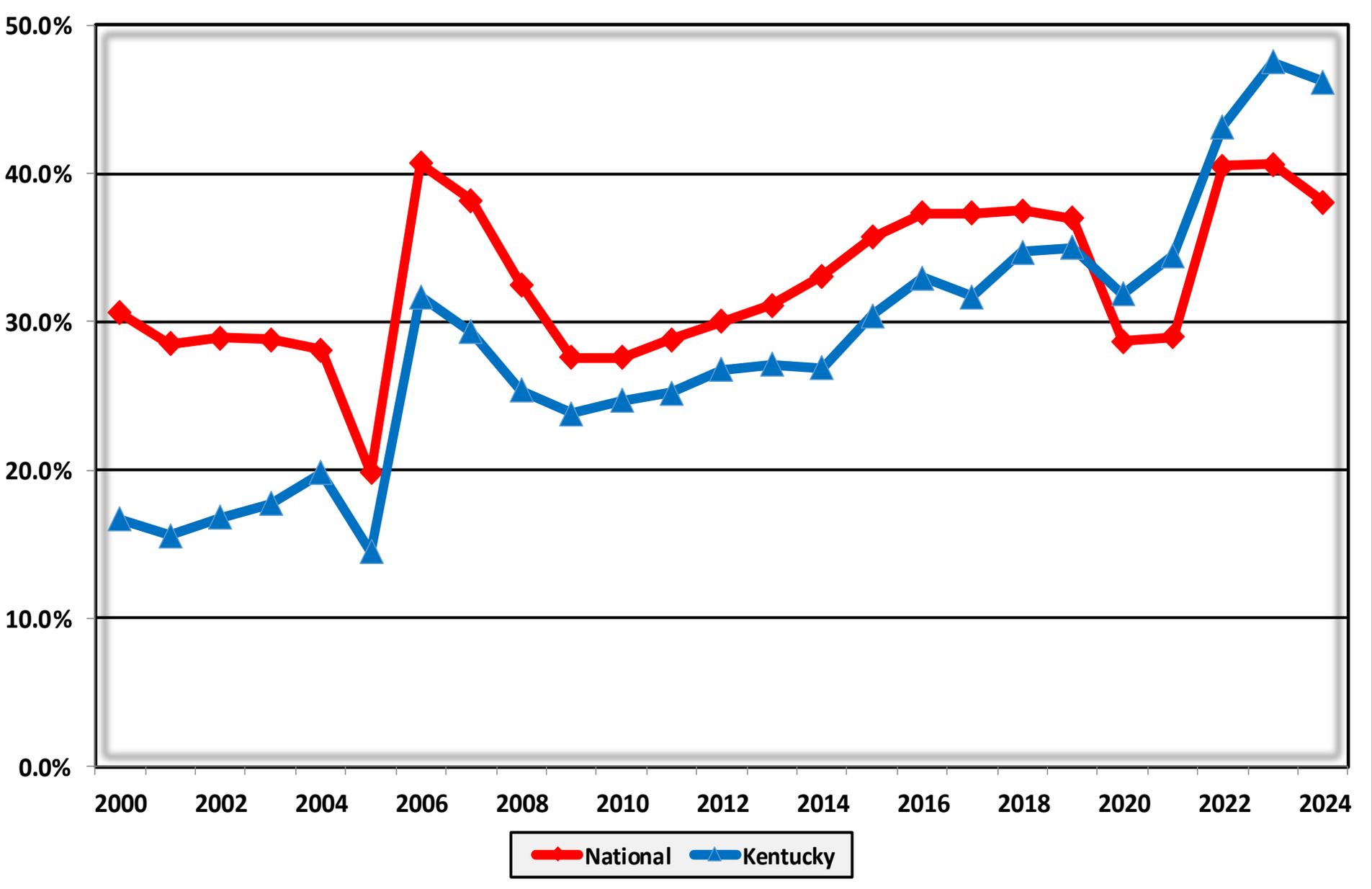


Source: ABI review of PACER records

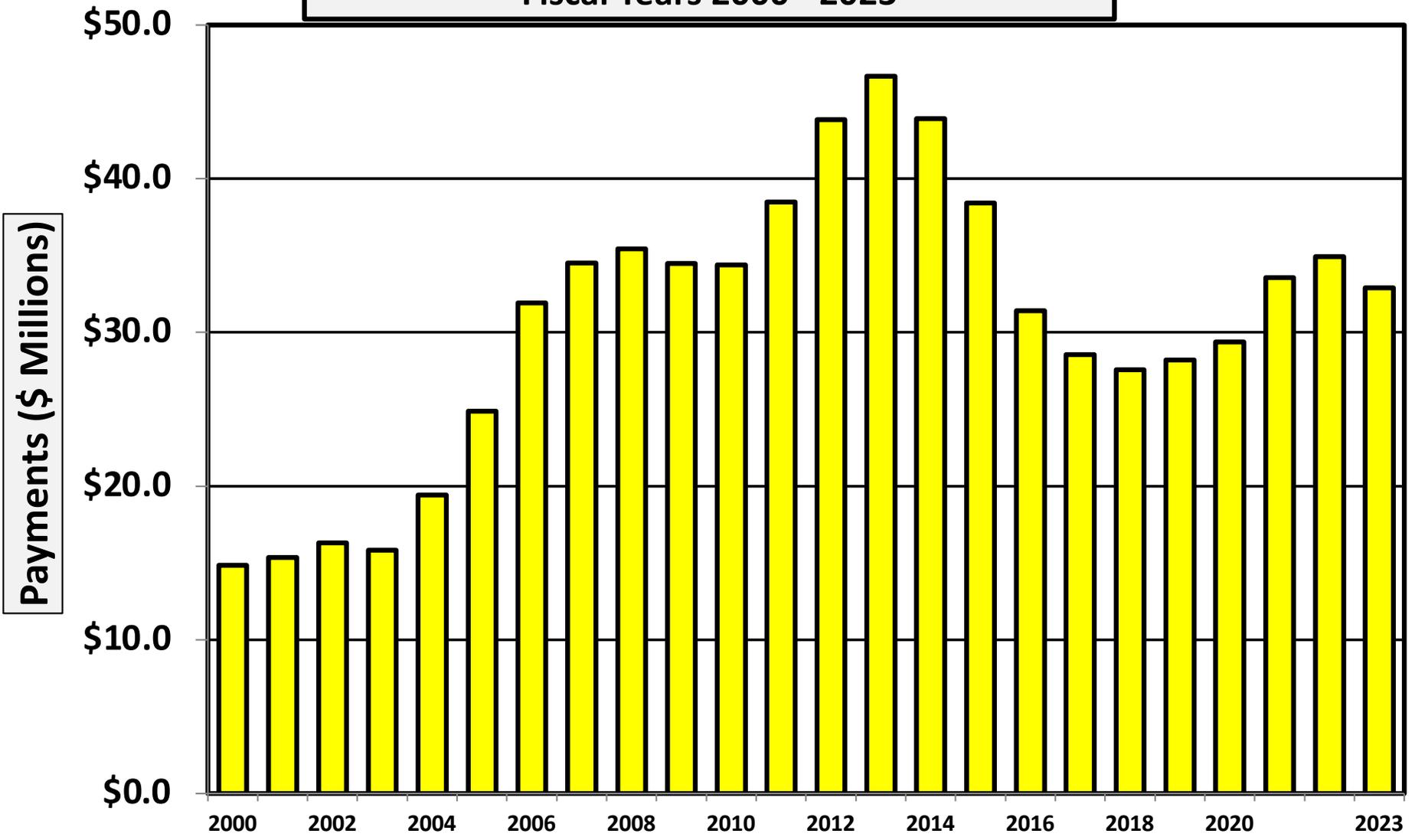
Chapter 13 Cases Filed in Kentucky 2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

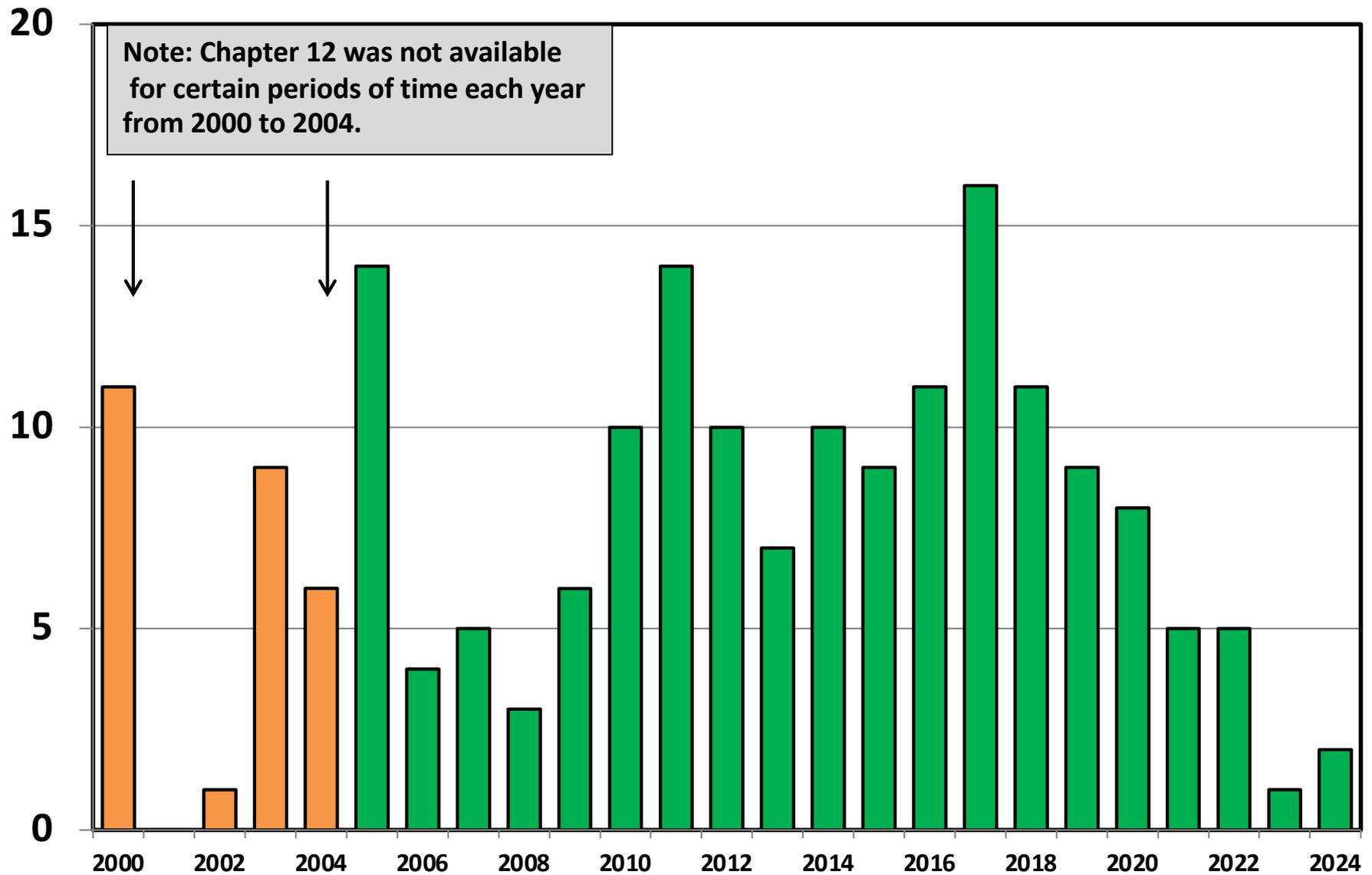


Chapter 13 Cases in Kentucky
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023

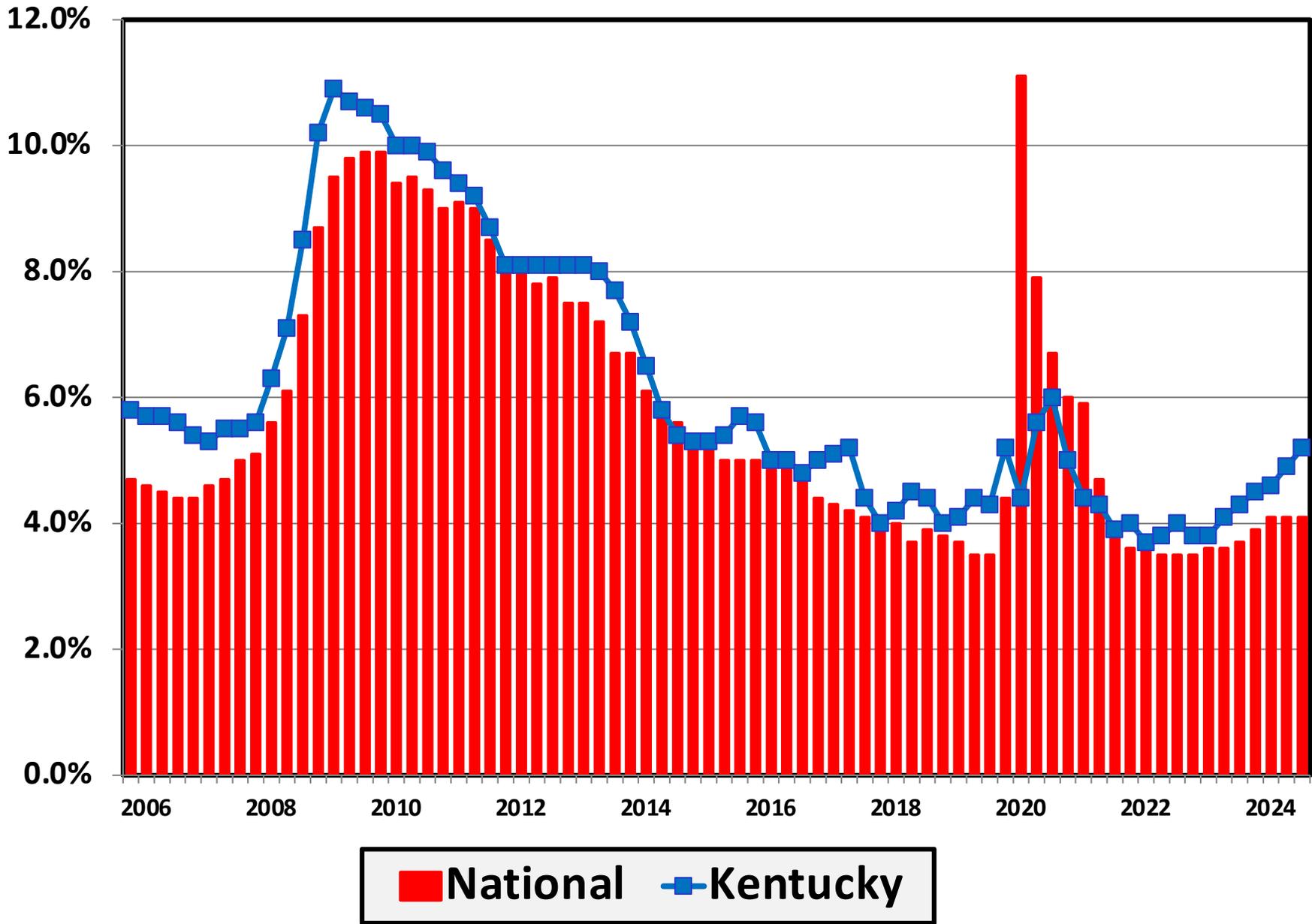


Source: Executive Office for United States Trustees

Chapter 12 Cases Filed in Kentucky 2000 - 2024

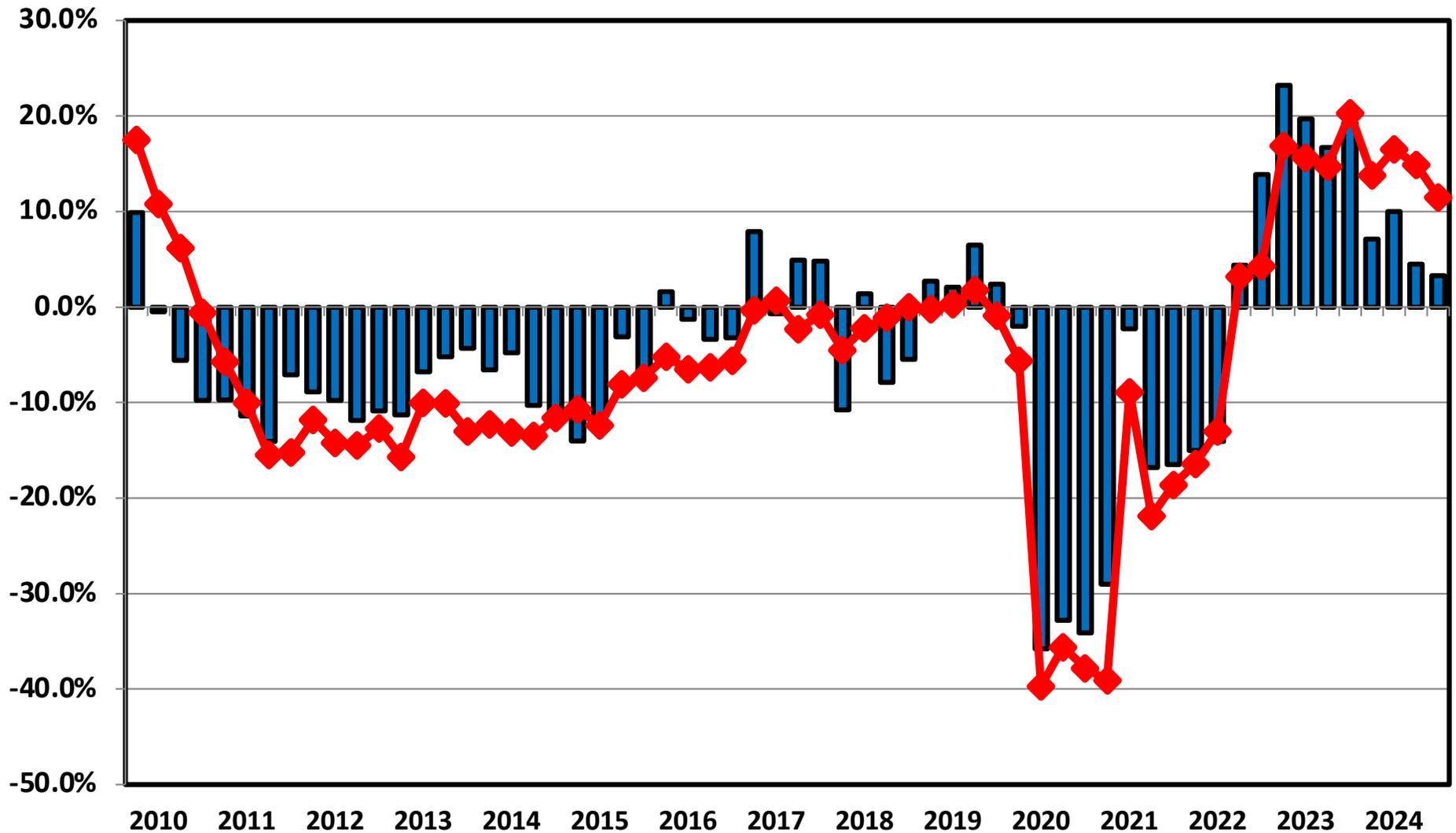


Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Kentucky vs. National Average
(Percent Change From Same Quarter One Year Prior)**

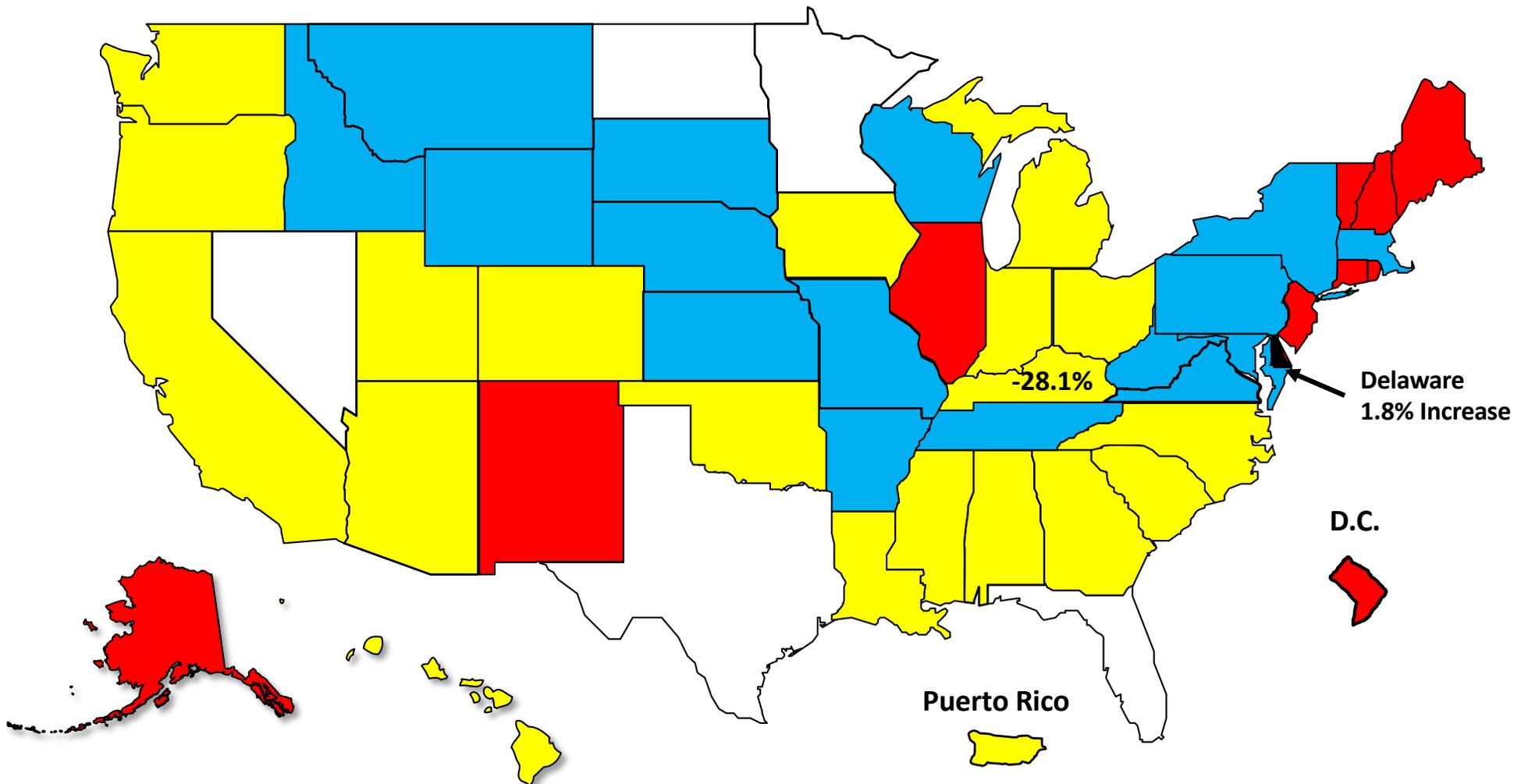


■ Kentucky ◆ National

Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More





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