

Bankruptcy Filing Trends in Iowa



Prepared by: **The American Bankruptcy Institute**

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AMERICAN
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February 2025

Iowa



State at a Glance		
	Iowa	National
Population (7/1/2024)	3,241,488	340,110,988
- Change since April 2020	1.6%	2.6%
- Foreign Born	5.7%	13.9%
Size (Square Miles)	55,853	3,533,038
Median Household Income	\$73,147	\$78,538
Persons per Household	2.38	2.54
Per Capita Income	\$39,728	\$43,289
Median Home Value	\$195,900	\$303,400
Homeownership Rate	71.5%	65.0%
High School Graduate (or Higher)	93.2%	89.4%
College Graduate (or Higher)	30.9%	35.0%
Disabled	8.7%	9.1%
No Health Insurance	6.0%	9.5%
In Poverty	11.3%	11.1%
Source: U.S. Census Bureau January 2025		

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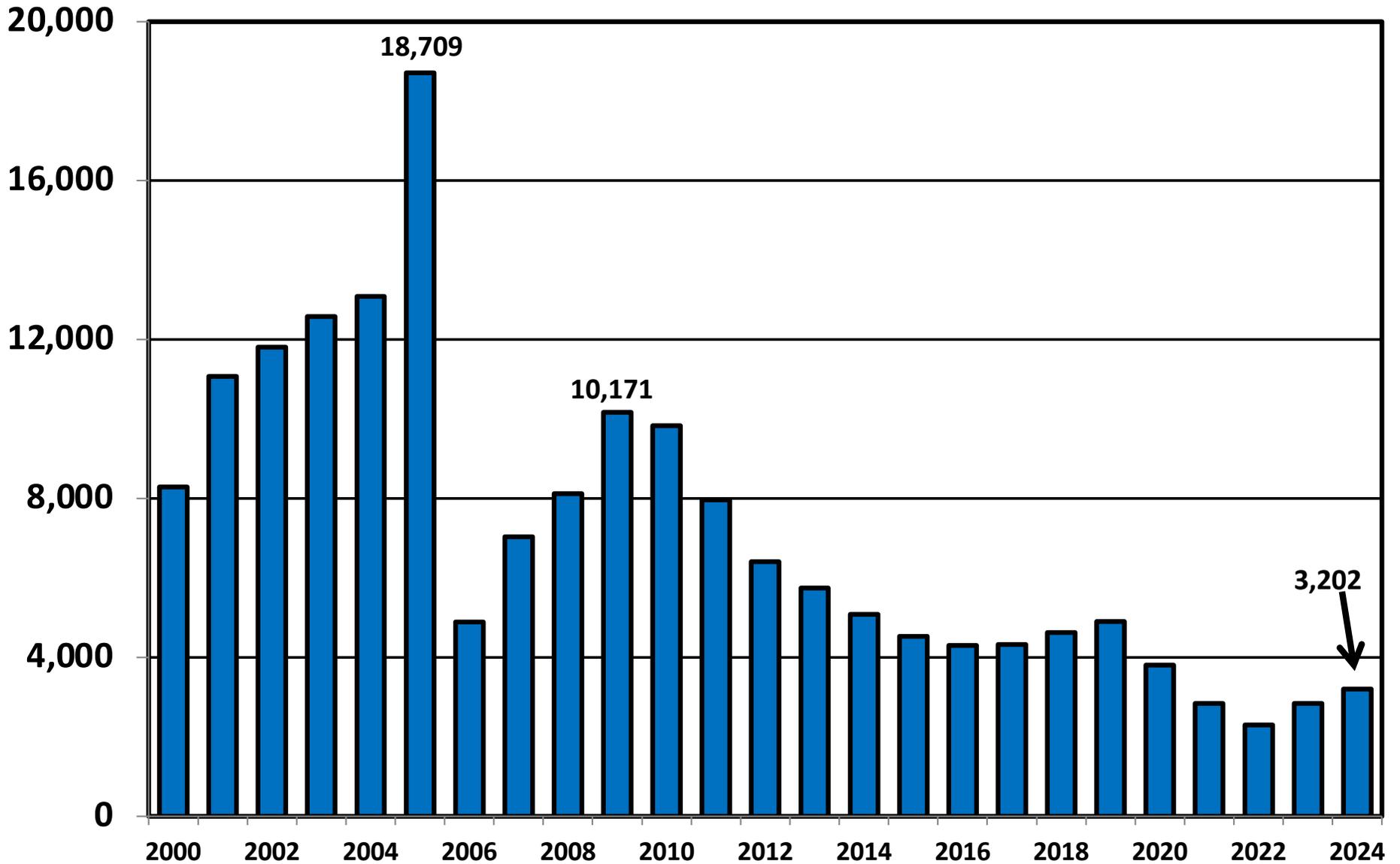
**Bankruptcy Filings in Iowa
Calendar Years 2000 - 2024**

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	3,202	2,686	23	484	9
2023	2,836	2,344	13	474	5
2022	2,305	1,952	22	325	6
2021	2,846	2,532	25	272	17
2020	3,804	3,384	8	377	35
2019	4,902	4,259	13	603	27
2018	4,629	4,074	19	523	13
2017	4,320	3,818	15	469	18
2016	4,297	3,797	8	480	12
2015	4,535	4,054	8	459	14
2014	5,079	4,607	20	448	4
2013	5,747	5,240	10	493	4
2012	6,411	5,803	19	578	11
2011	7,965	7,231	24	700	10
2010	9,829	9,013	36	770	10
2009	10,171	9,354	21	789	7
2008	8,125	7,383	14	726	2
2007	7,036	6,275	11	744	6
2006	4,891	4,316	11	561	3
2005	18,709	17,771	18	914	6
2004	13,082	12,430	23	628	1
2003	12,582	11,895	28	647	12
2002	11,808	11,186	26	587	9
2001	11,076	10,459	28	582	7
2000	8,293	7,683	19	583	8
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - Iowa
Years Ended December 31, 2000 - 2024**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	123	84	21	9	9
2023	111	86	13	7	5
2022	104	72	22	4	6
2021	144	97	25	5	17
2020	165	117	8	5	35
2019	183	140	13	3	27
2018	166	130	18	5	13
2017	166	129	15	4	18
2016	174	142	8	12	12
2015	187	154	8	11	14
2014	170	139	19	8	4
2013	230	209	10	7	4
2012	255	223	17	5	10
2011	356	314	24	8	10
2010	381	329	33	9	10
2009	384	351	21	5	7
2008	342	317	14	9	2
2007	243	213	11	13	6
2006	208	182	9	14	3
2005	455	412	18	19	6
2004	360	324	23	12	1
2003	323	264	27	20	12
2002	354	309	25	11	9
2001	289	243	28	11	7
2000	214	176	18	12	8
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed In Iowa Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



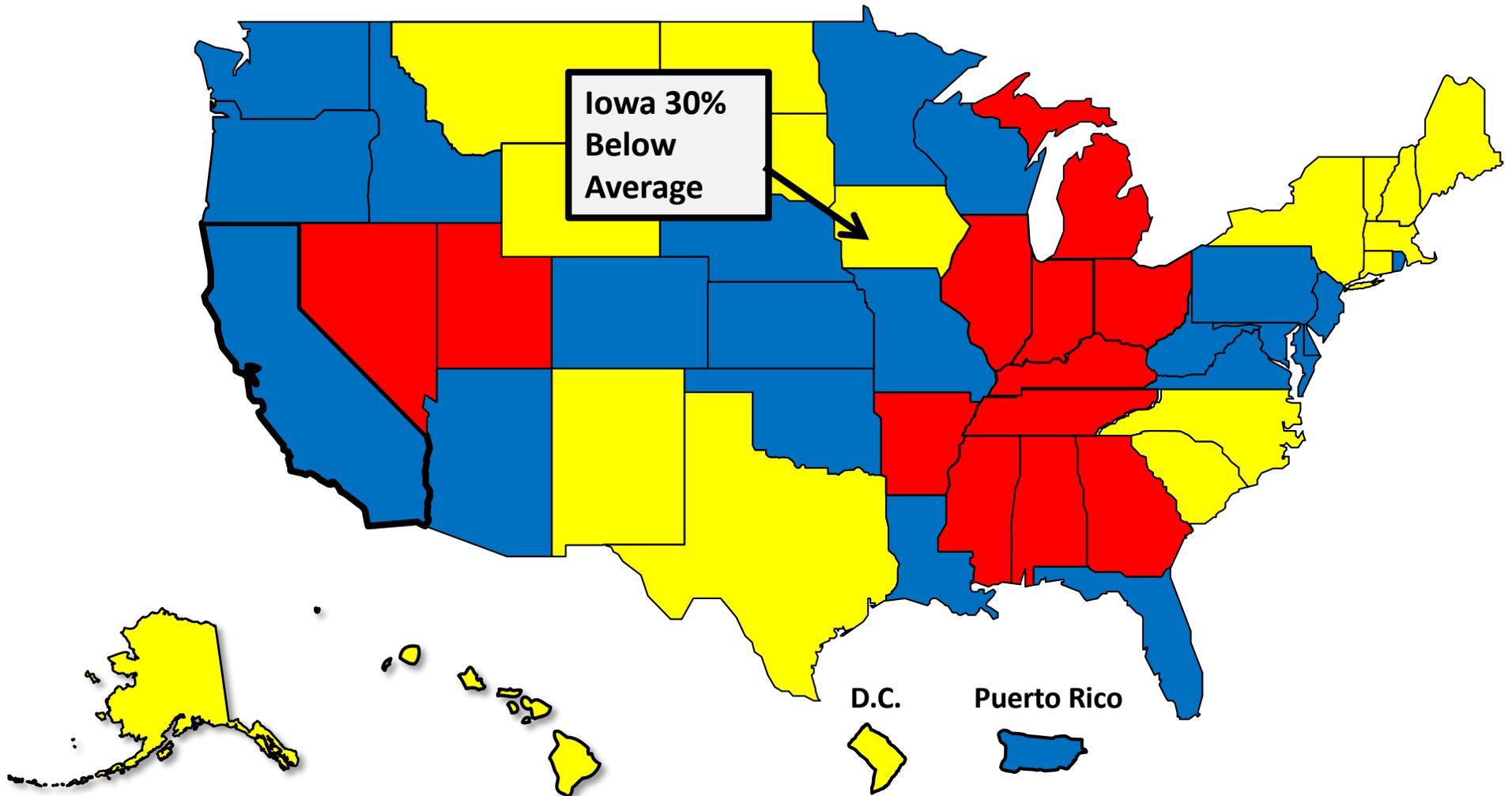
More than 25%
Above Average



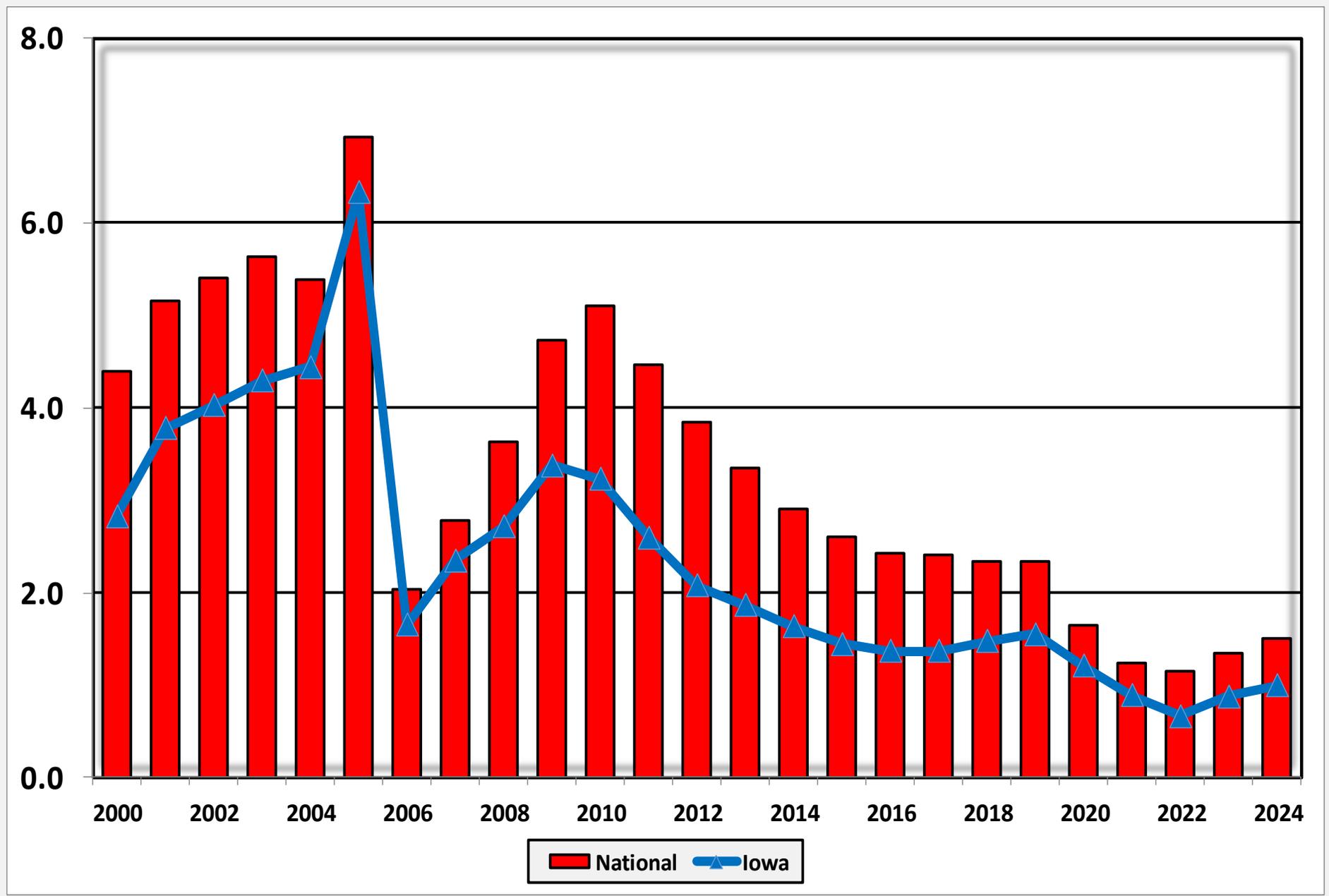
Within 25%
of Average



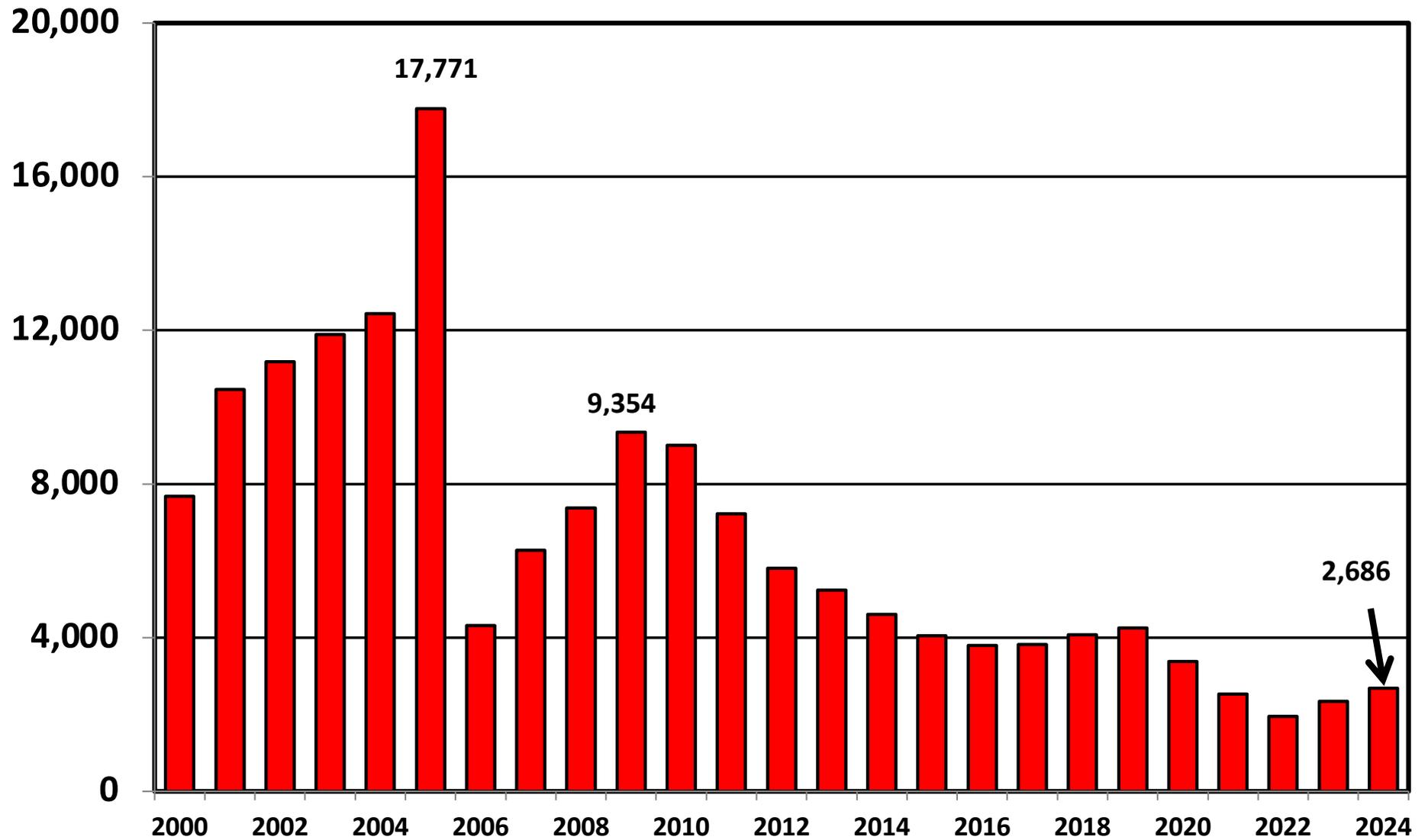
More than 25%
Below Average



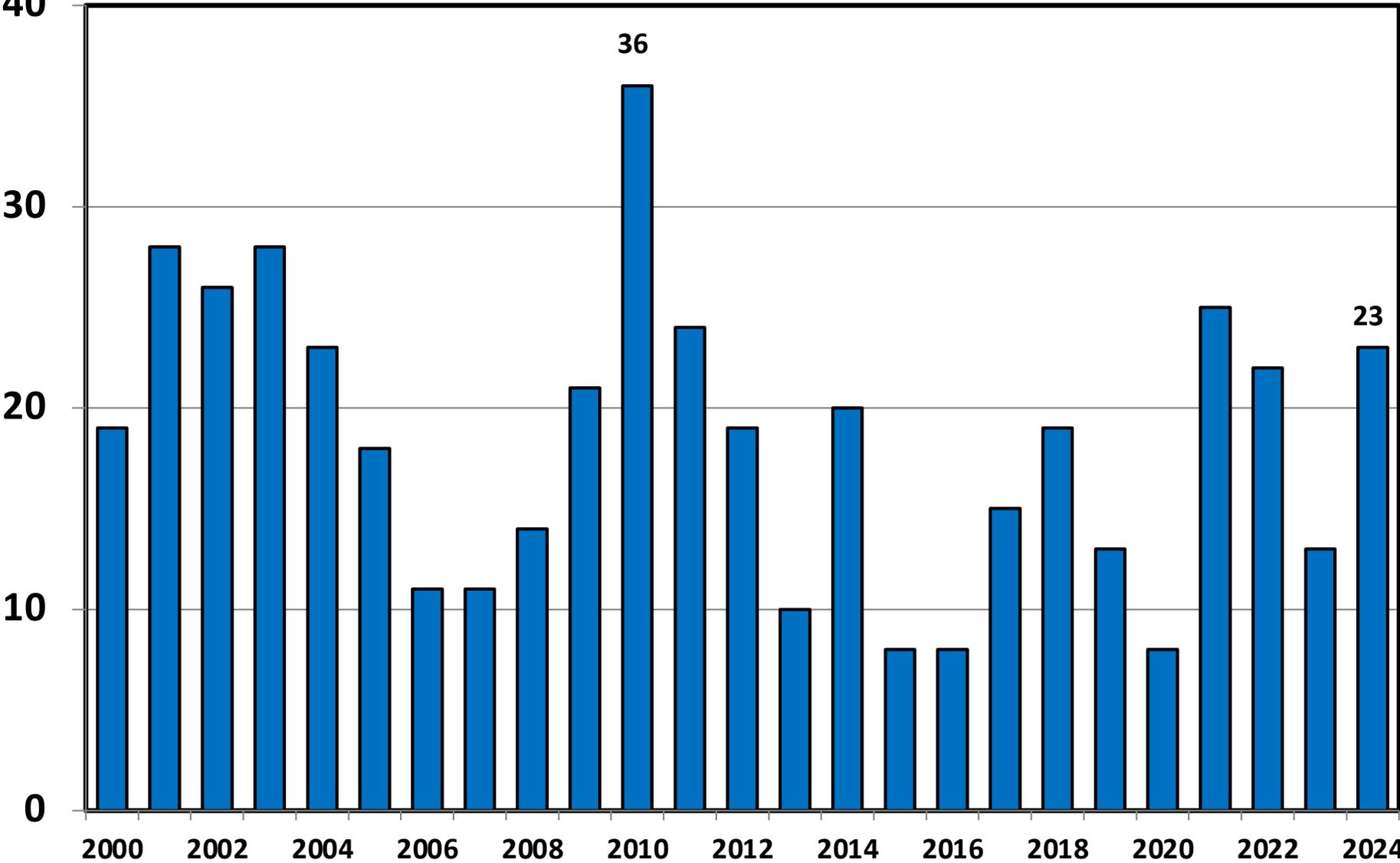
**Bankruptcy Filings per 1,000 Population
Iowa vs. National Average 2000 - 2024**



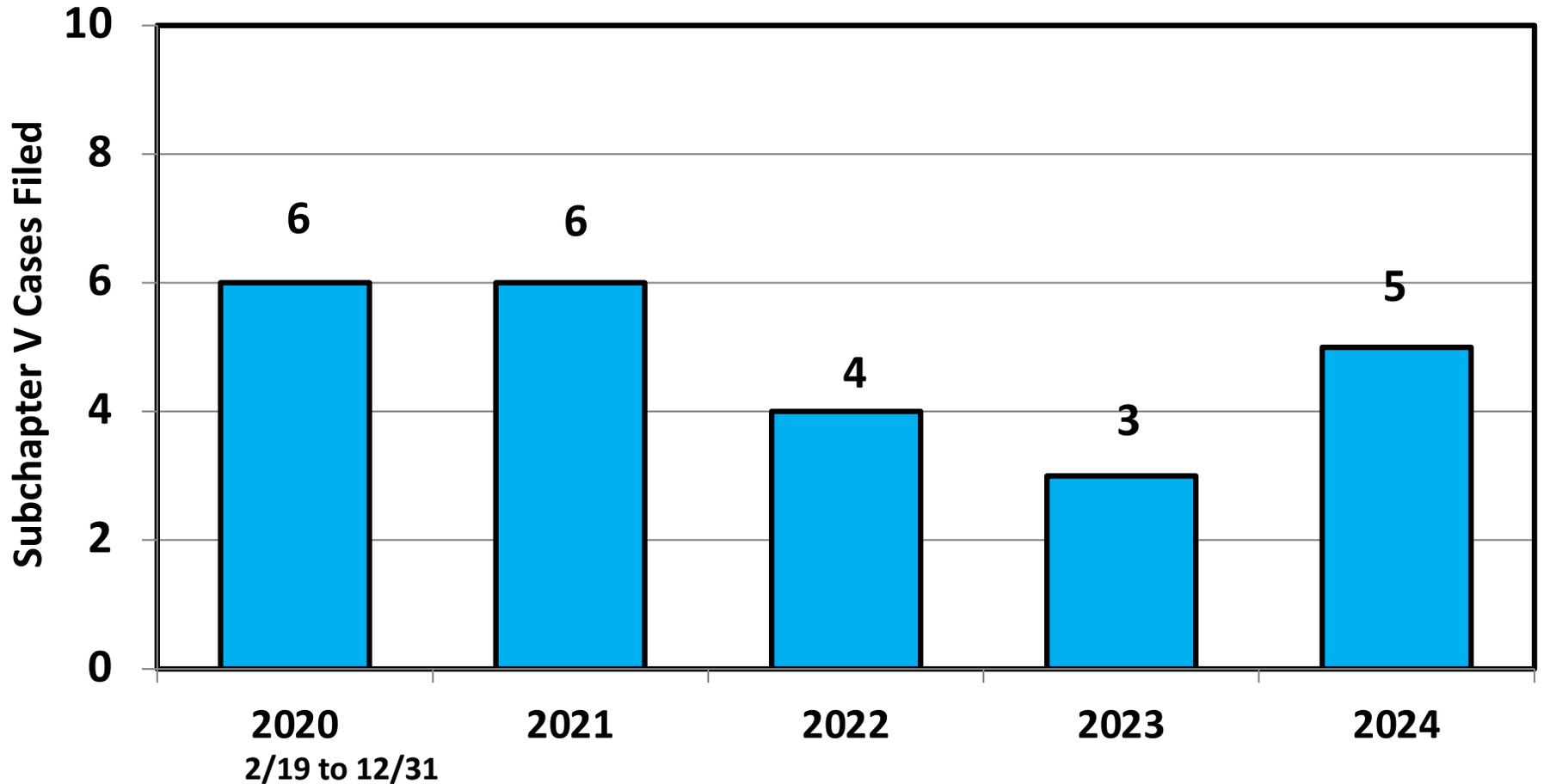
Chapter 7 Cases Filed In Iowa Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Iowa 2000 - 2024

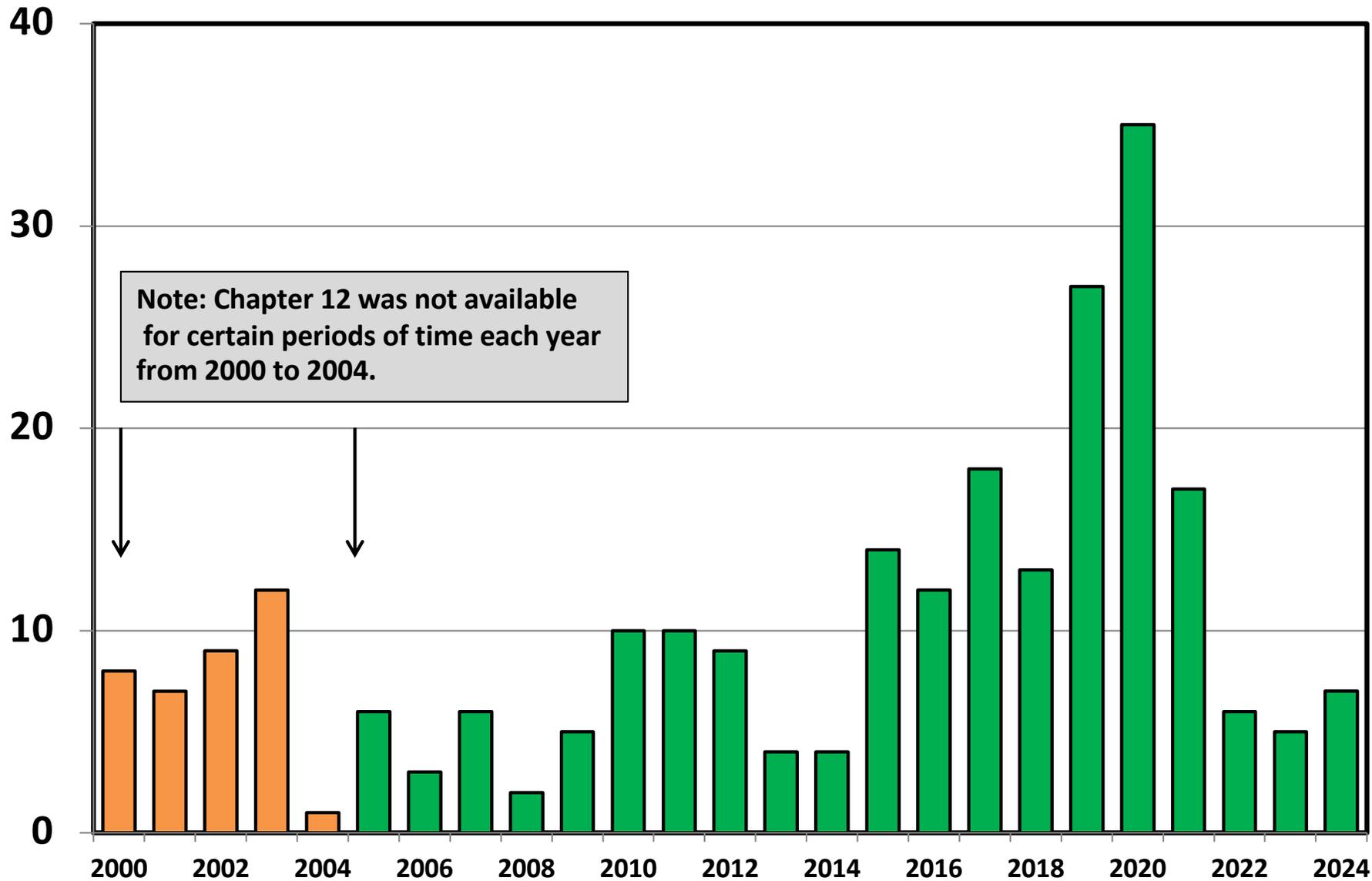


**Subchapter V Cases Filed in Iowa
Calendar Years 2020 - 2024**

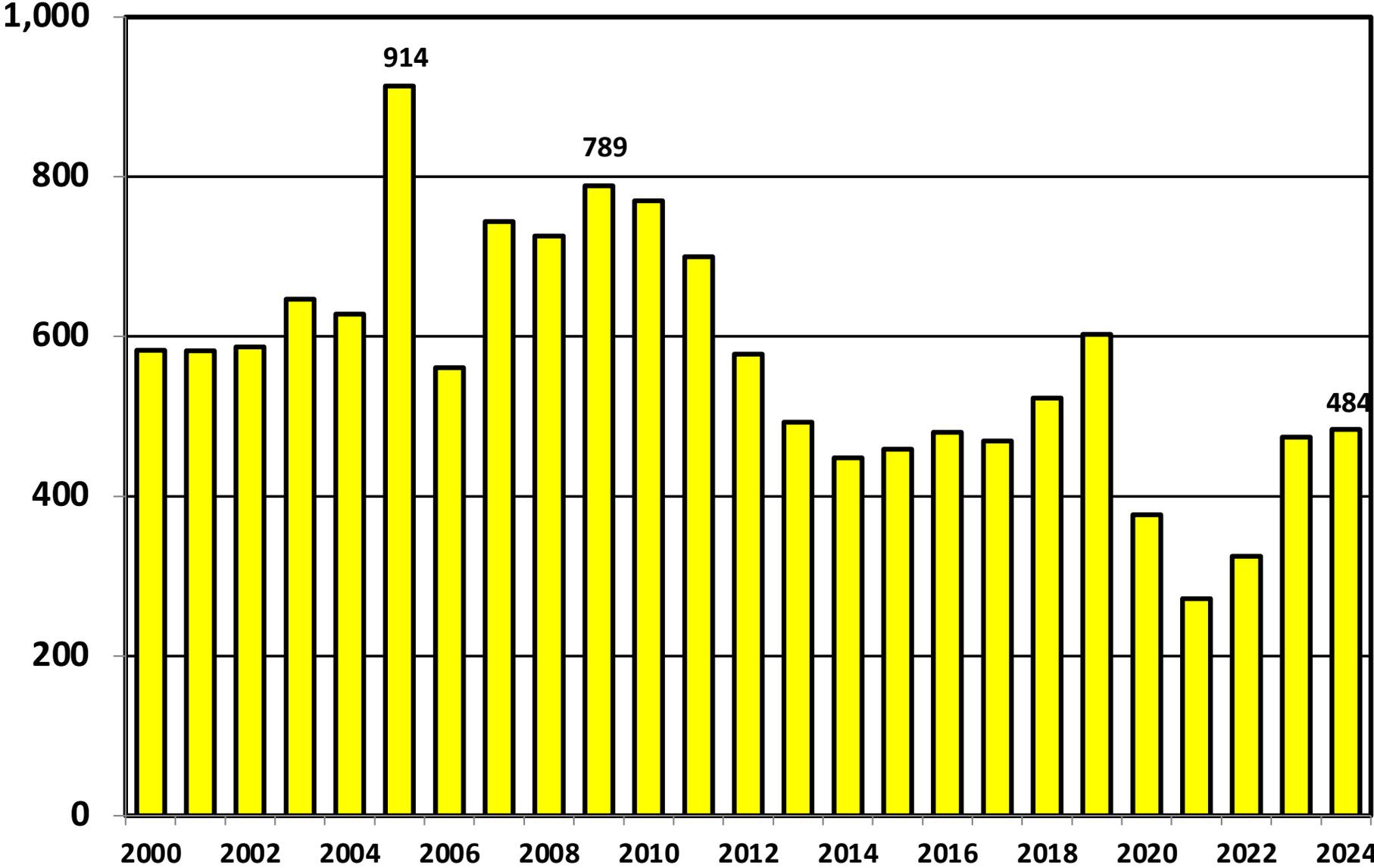


Source: ABI review of PACER records

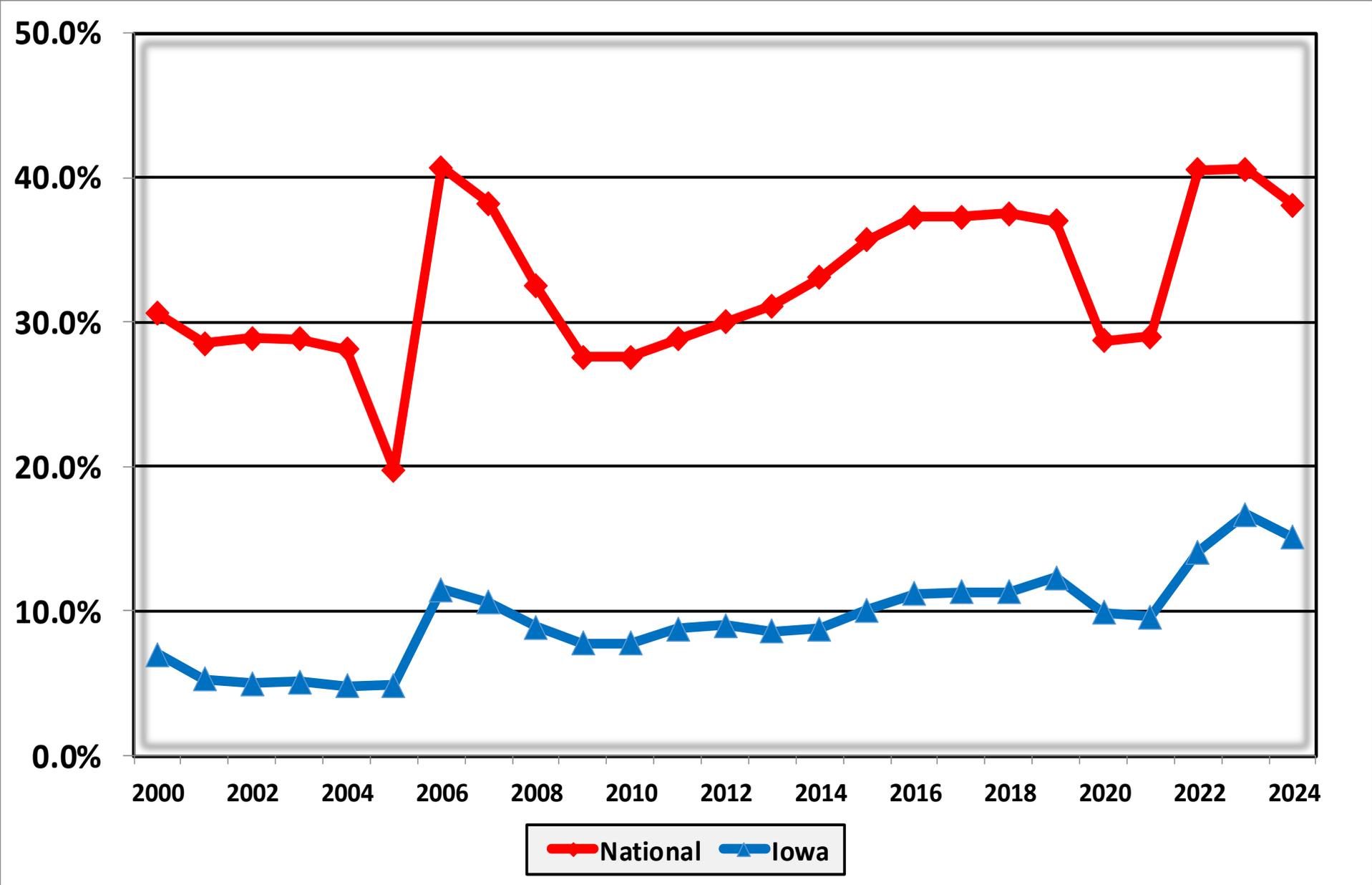
Chapter 12 Cases Filed in Iowa 2000 – 2024



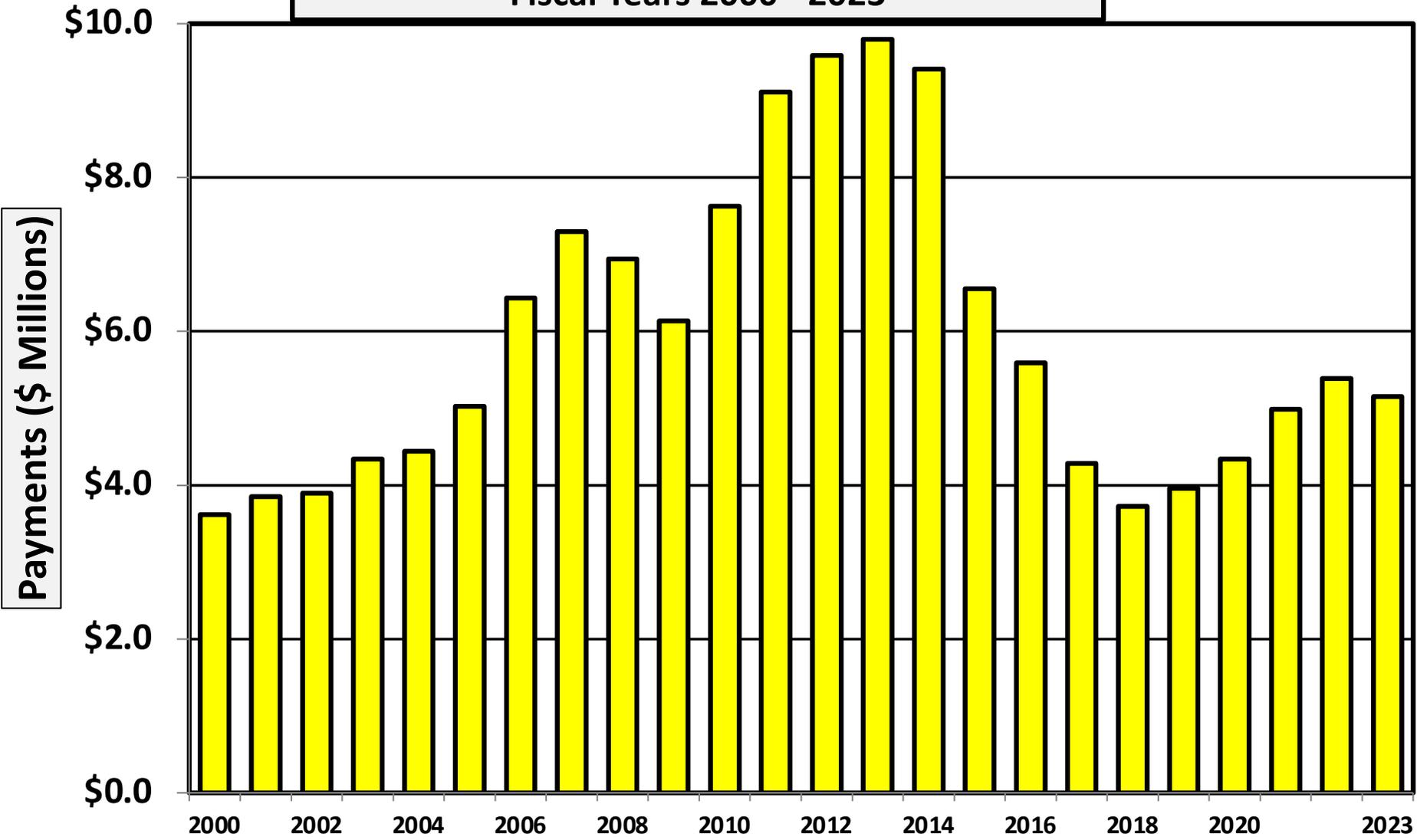
Chapter 13 Cases Filed in Iowa 2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

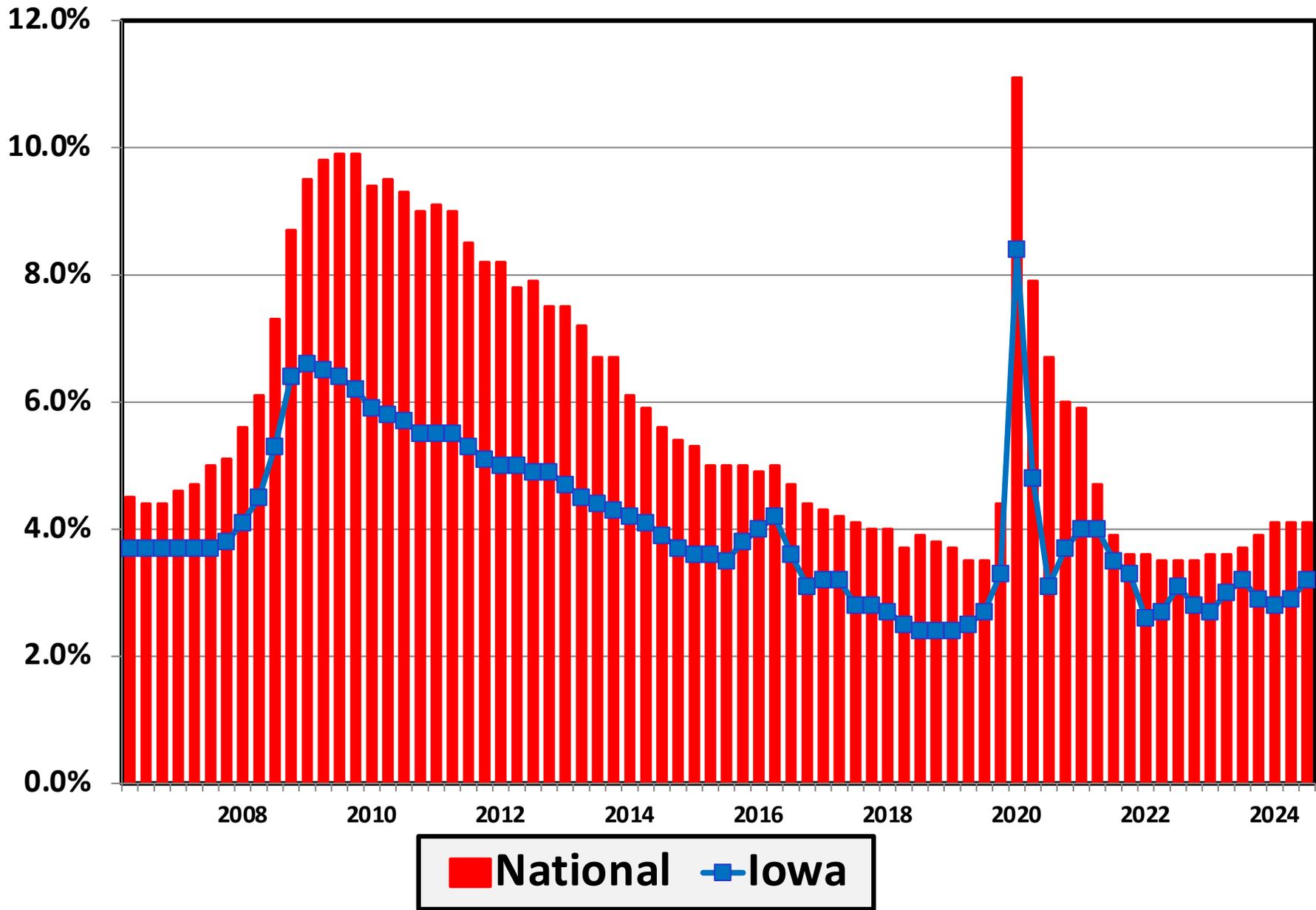


Chapter 13 Cases in Iowa
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023



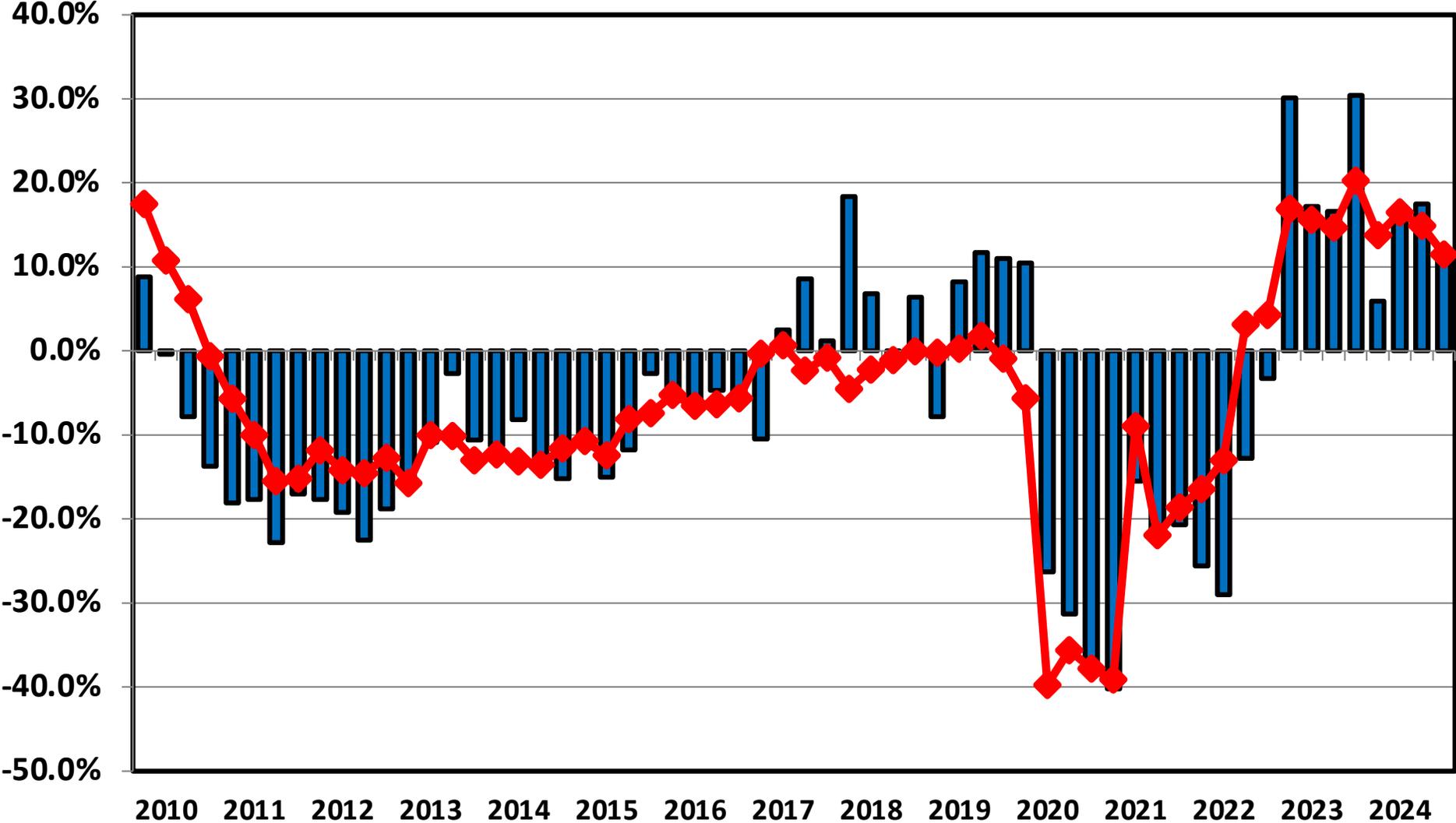
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

Filing Trends By Quarter Iowa vs. National Average
(Percent Change From Same Quarter One Year Prior)

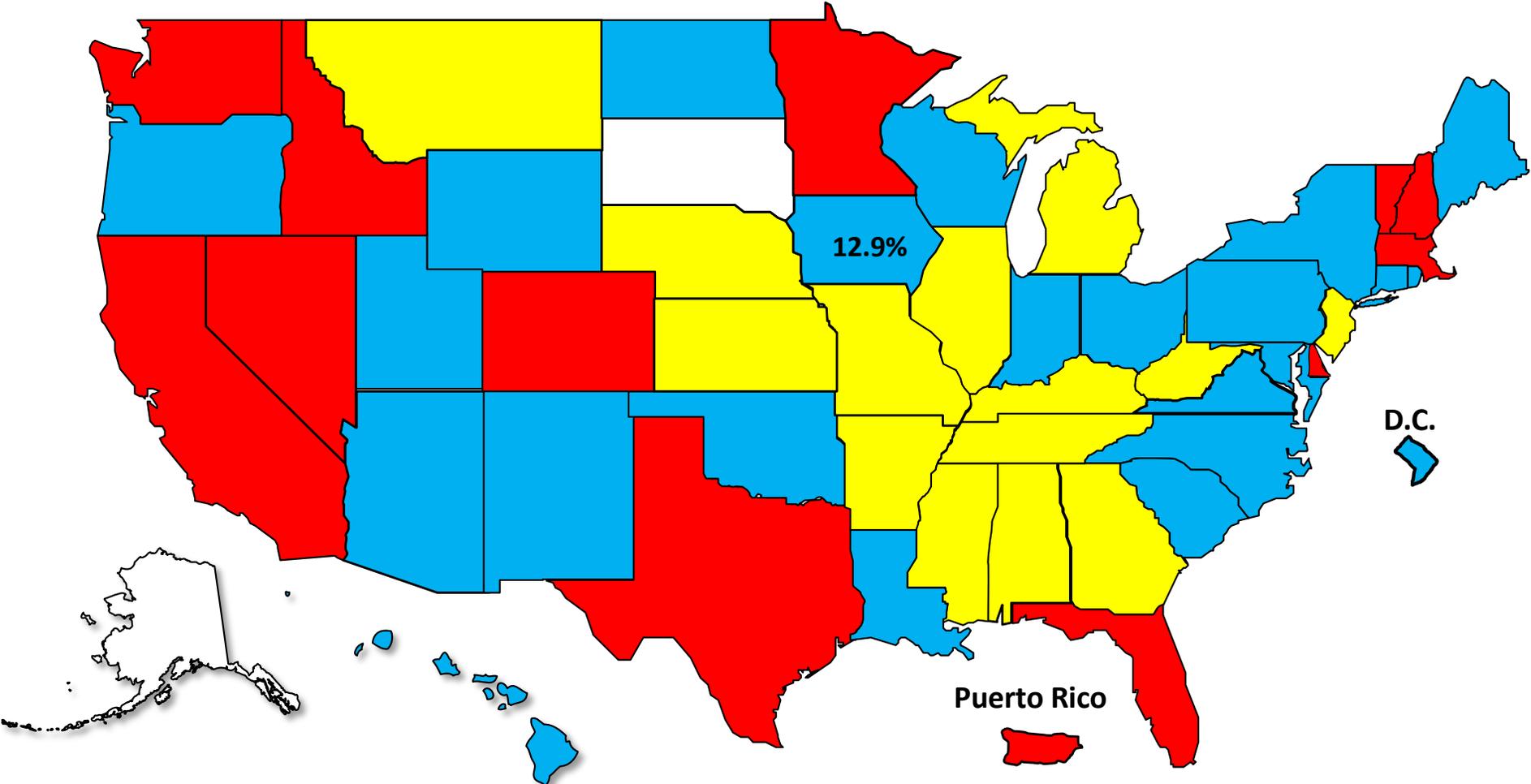


Iowa **National**

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

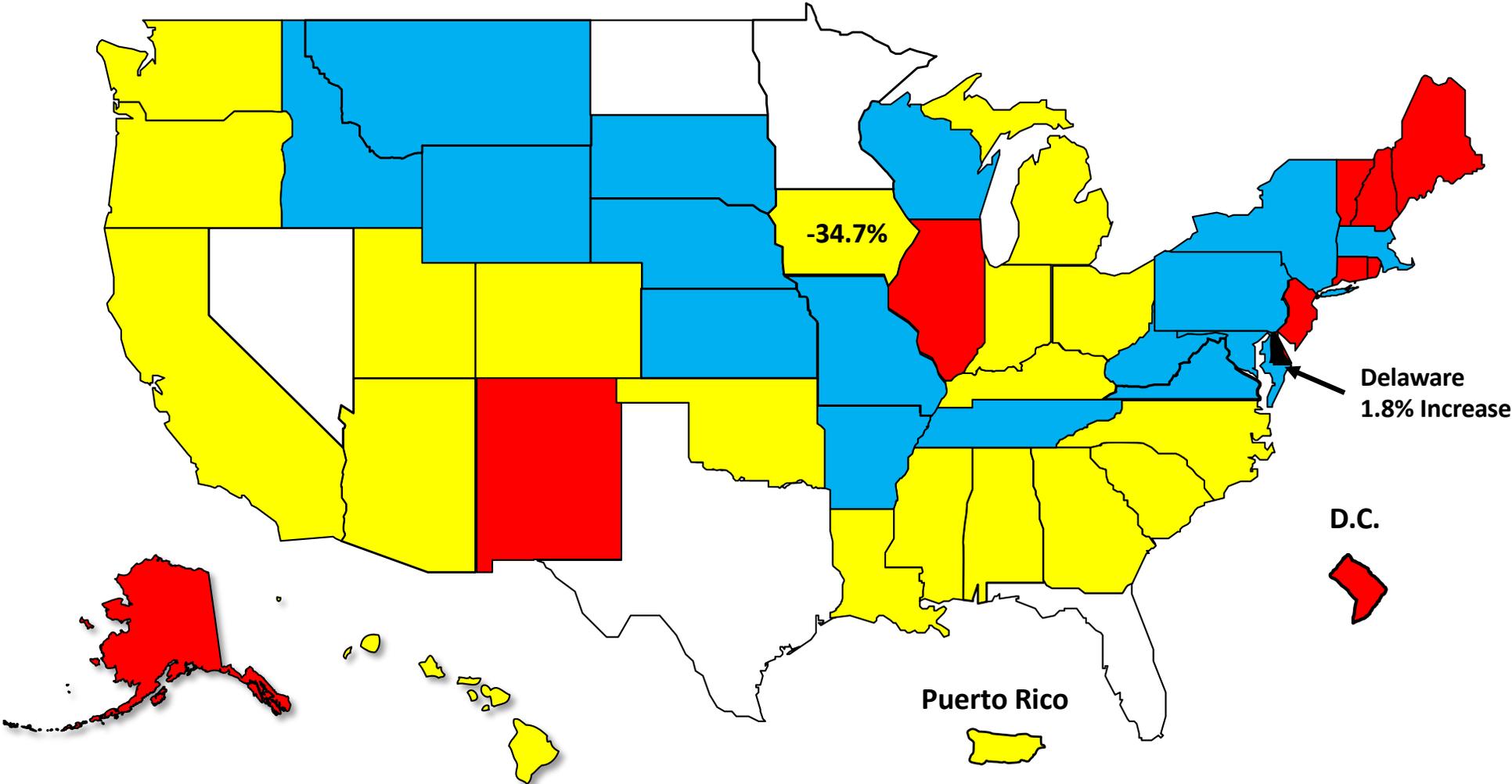
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

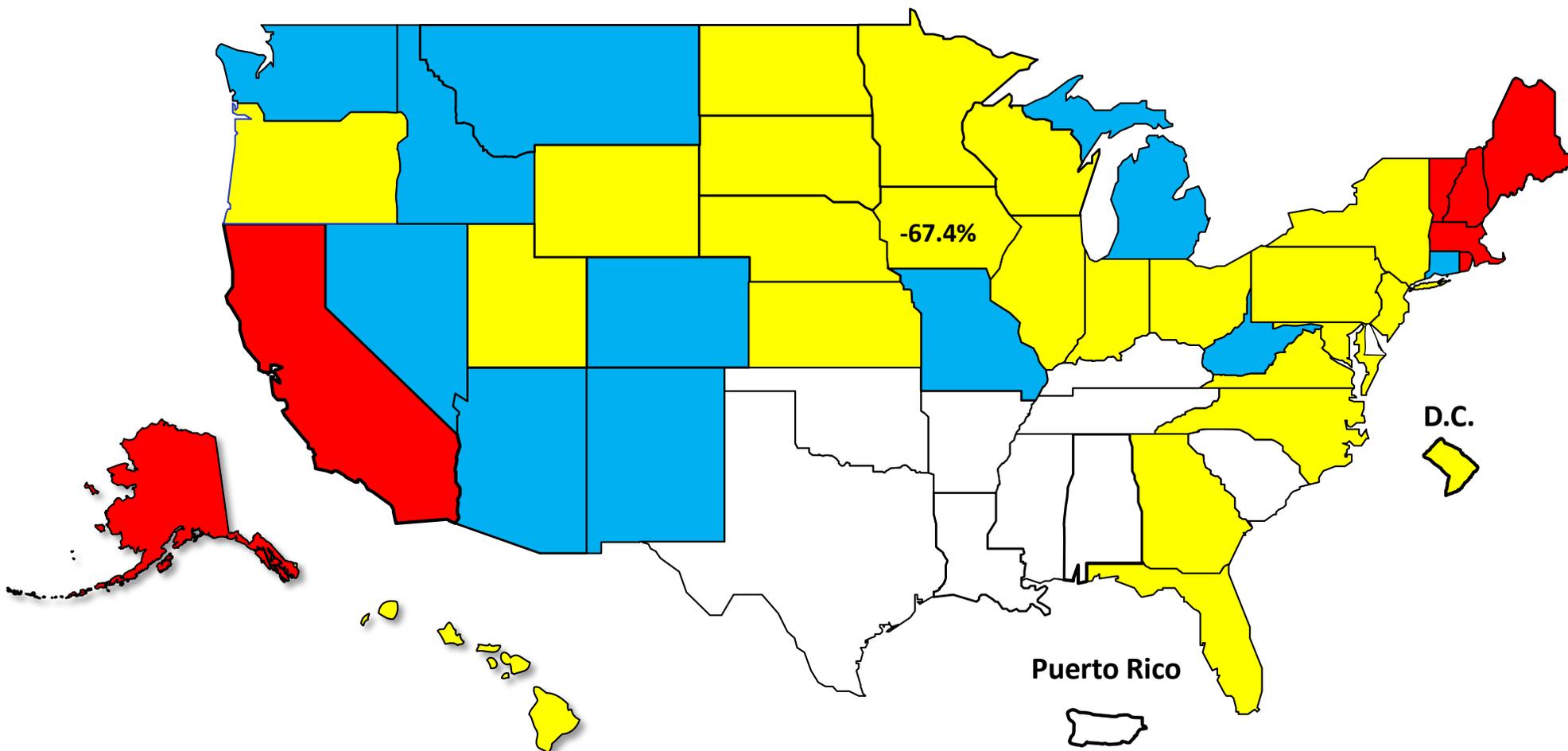
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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