

Bankruptcy Filing Trends in Indiana



Prepared by: **The American Bankruptcy Institute**

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Indiana



State at a Glance		
	Indiana	National
Population (7/1/2024)	6,924,275	340,110,988
- Change since April 2020	2.01%	2.6%
- Foreign Born	5.9%	13.9%
Size (Square Miles)	35,826	3,533,038
Median Household Income	\$70,051	\$78,538
Persons per Household	2.47	2.54
Per Capita Income	\$37,178	\$43,289
Median Home Value	\$201,600	\$303,400
Homeownership Rate	70.4%	65.0%
High School Graduate (or Higher)	90.2%	89.4%
College Graduate (or Higher)	28.8%	35.0%
Disabled	10.1%	9.1%
No Health Insurance	8.2%	9.5%
In Poverty	12.3%	11.1%
Source: U.S. Census Bureau January 2025		

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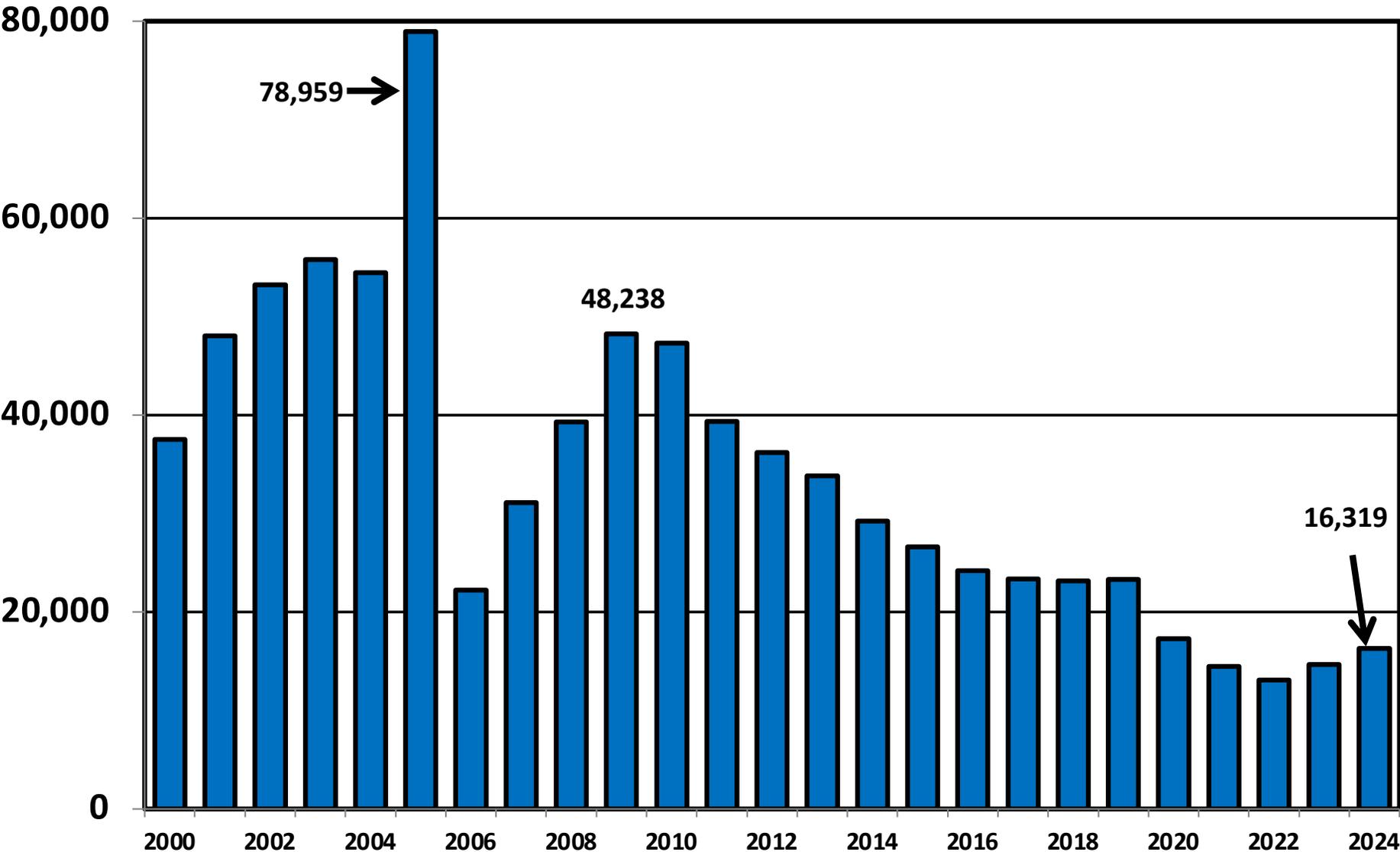
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Bankruptcy Filings in Indiana					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	16,319	9,255	66	6,987	1
2023	14,681	8,420	58	6,202	1
2022	13,076	7,833	58	5,183	2
2021	14,487	10,101	47	4,332	7
2020	17,298	12,328	36	4,923	11
2019	23,332	14,855	56	8,413	8
2018	23,141	15,091	79	7,956	15
2017	23,339	15,571	67	7,690	11
2016	24,207	16,525	69	7,605	8
2015	26,600	18,707	67	7,813	13
2014	29,235	20,966	98	8,164	7
2013	33,846	24,402	117	9,321	6
2012	36,181	26,230	115	9,826	10
2011	39,336	29,192	118	10,019	7
2010	47,304	35,036	187	12,072	9
2009	48,238	35,543	164	12,526	5
2008	39,305	27,833	137	11,328	7
2007	31,122	21,429	98	9,581	14
2006	22,234	14,380	100	7,747	7
2005	78,959	66,042	124	12,781	12
2004	54,465	42,742	132	11,590	1
2003	55,795	44,697	170	10,914	14
2002	53,520	43,015	196	10,307	2
2001	48,066	38,699	173	9,189	5
2000	37,524	29,878	92	7,548	6
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Indiana					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	233	150	60	22	1
2023	221	152	55	13	1
2022	168	102	54	10	2
2021	196	129	43	17	7
2020	234	170	33	20	11
2019	318	223	55	32	8
2018	291	183	72	21	15
2017	327	221	61	34	11
2016	375	271	64	32	8
2015	398	298	61	26	13
2014	484	347	90	40	7
2013	581	421	109	45	6
2012	689	513	108	58	10
2011	729	544	112	66	7
2010	918	650	176	83	9
2009	949	730	151	63	5
2008	835	628	124	76	7
2007	608	462	88	44	14
2006	376	241	87	41	7
2005	758	588	100	58	12
2004	524	364	117	42	1
2003	640	408	161	57	14
2002	661	431	185	43	2
2001	604	389	159	51	5
2000	398	265	80	47	6
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Indiana

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



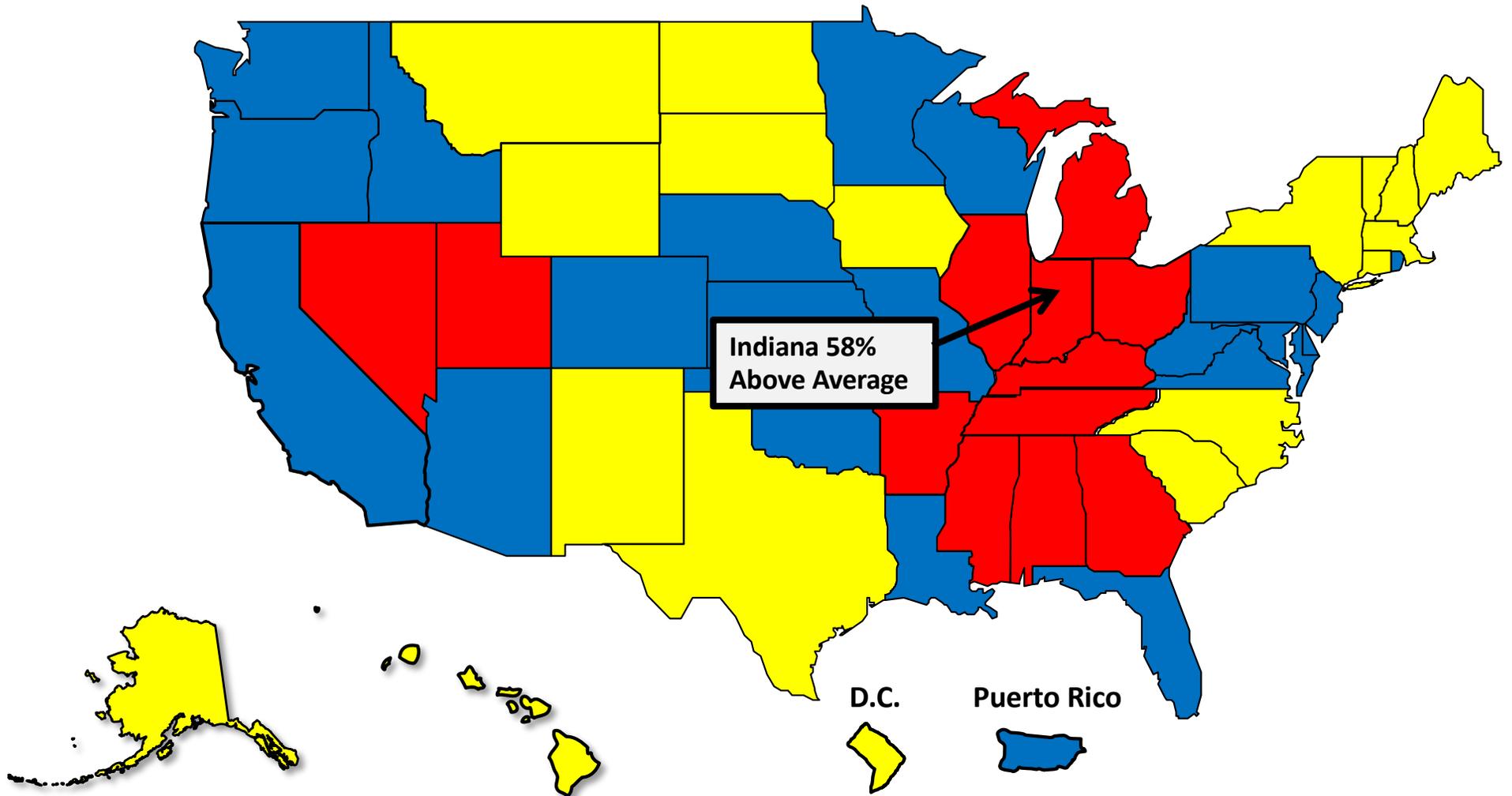
More than 25%
Above Average



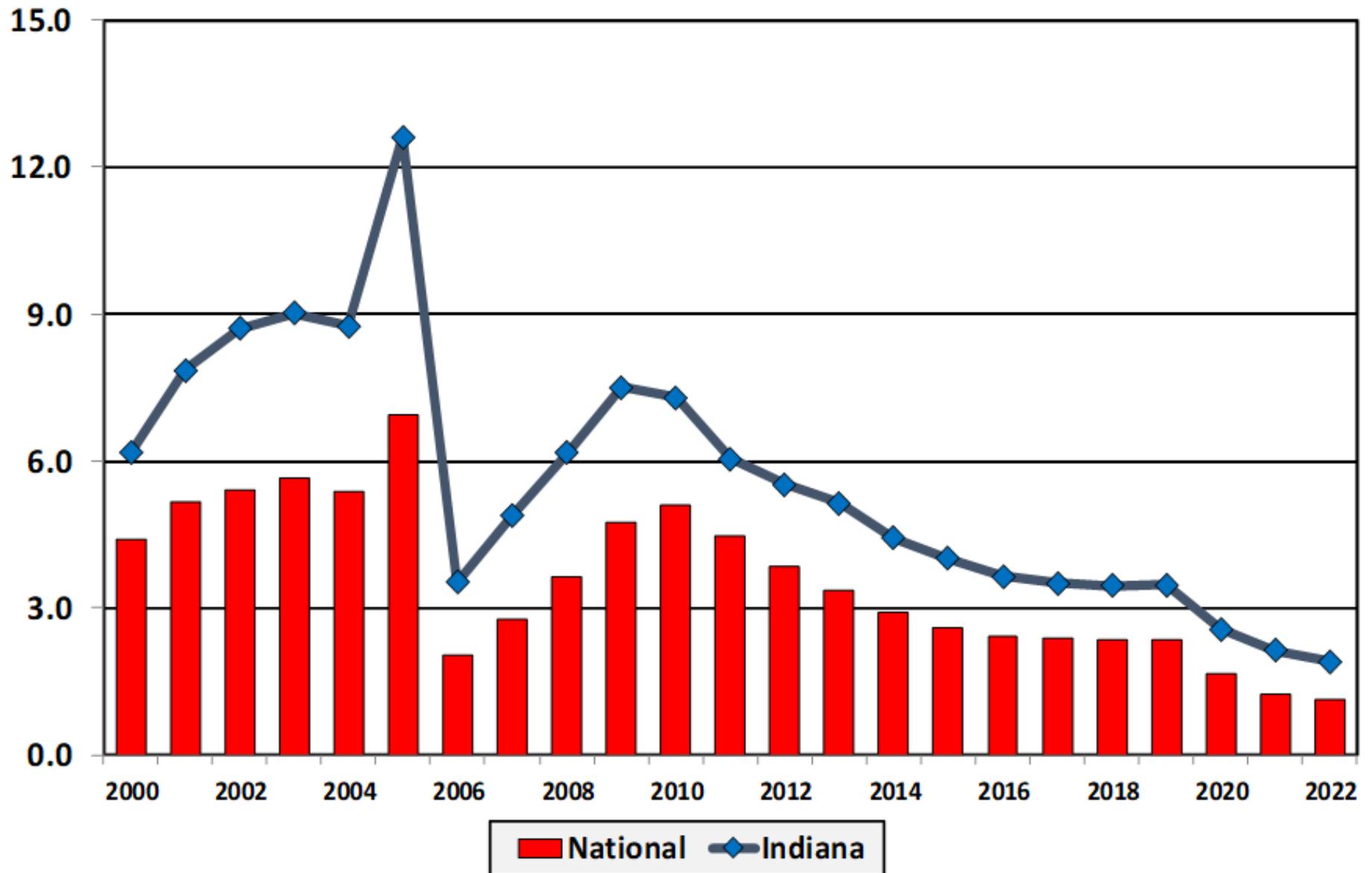
Within 25%
of Average



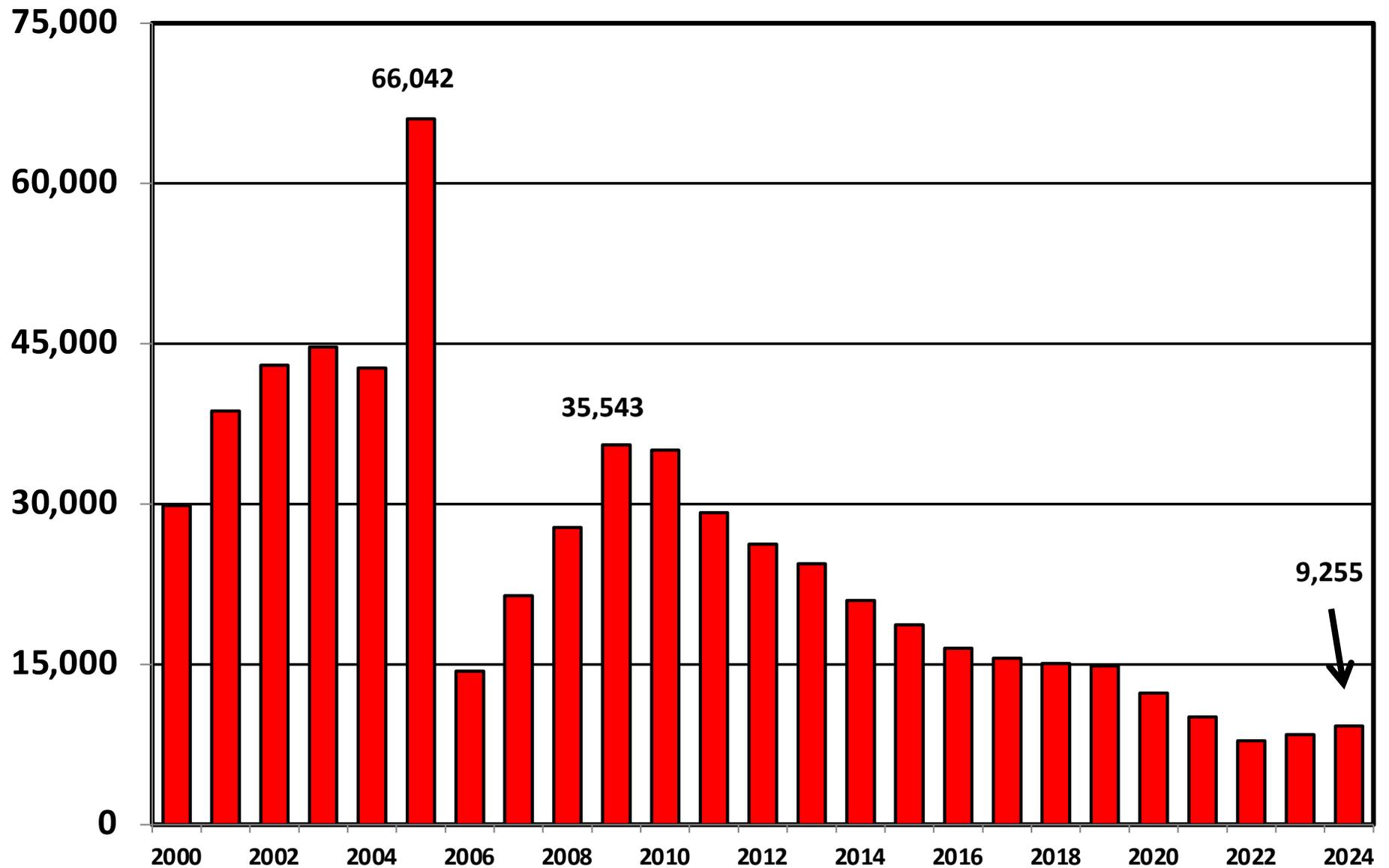
More than 25%
Below Average



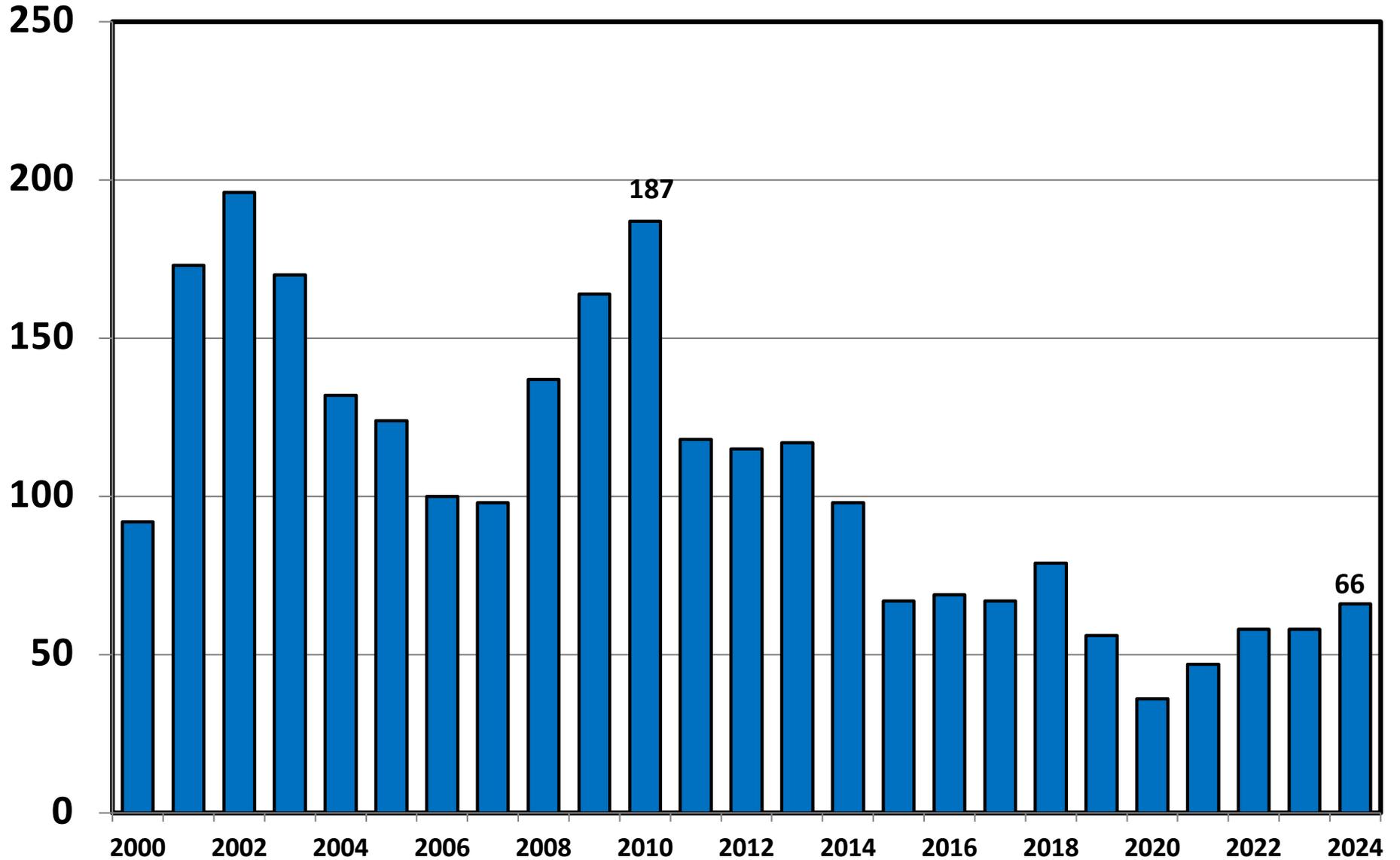
Bankruptcy Filings per 1,000 Population Indiana vs. National Average 2000 - 2024



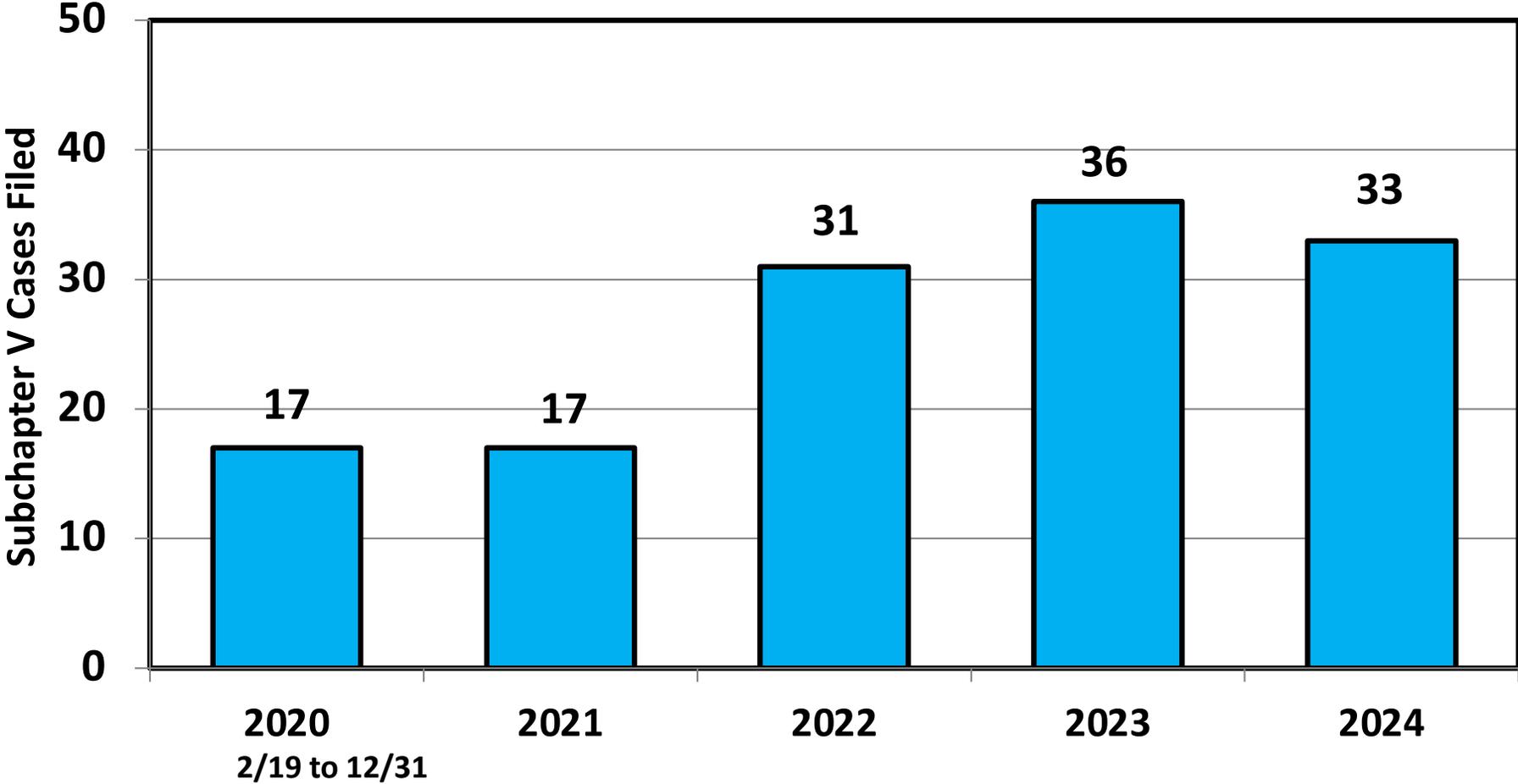
Chapter 7 Cases Filed In Indiana Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Indiana 2000 - 2024

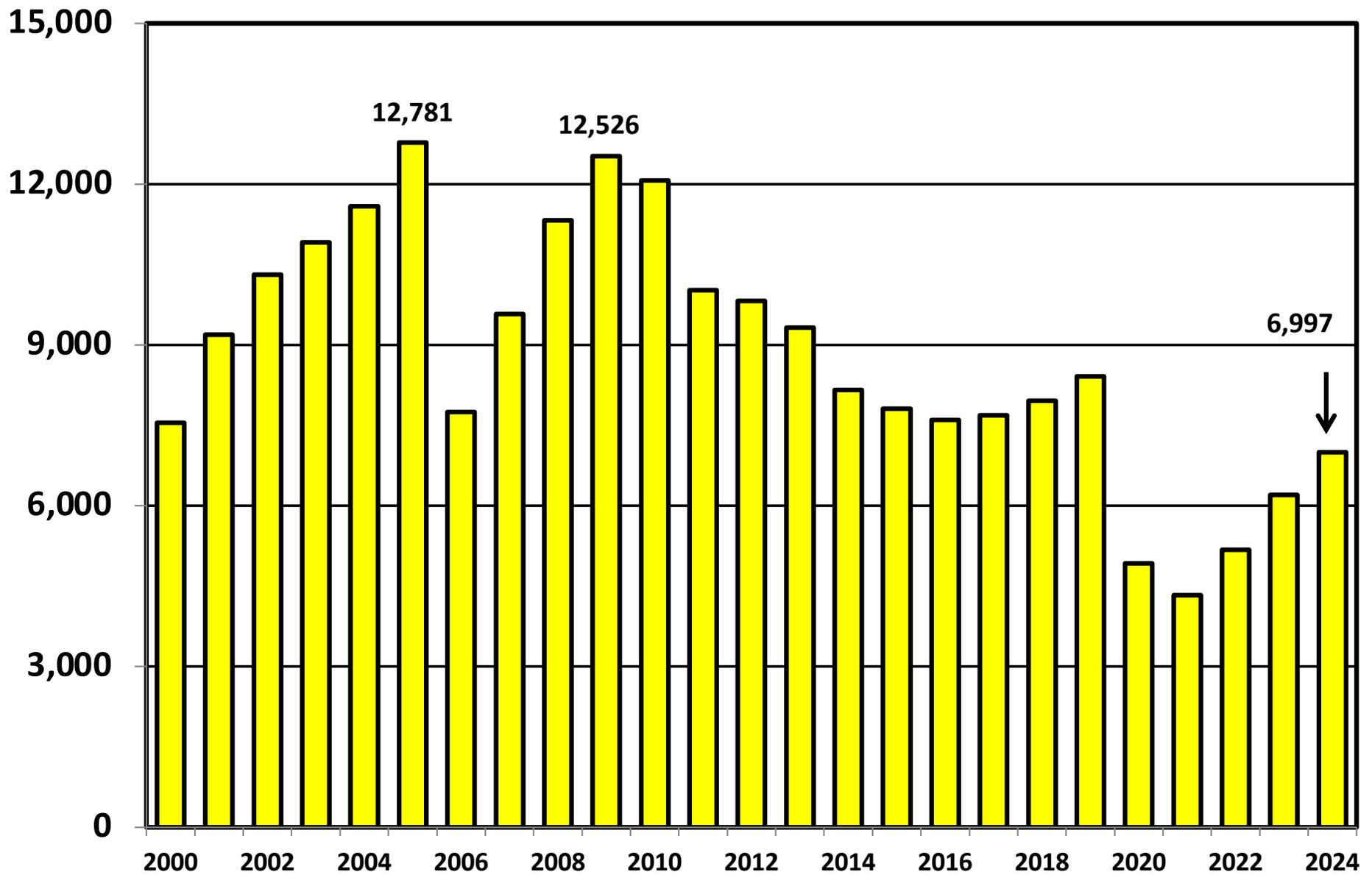


**Subchapter V Cases Filed in Indiana
Calendar Years 2020 - 2024**

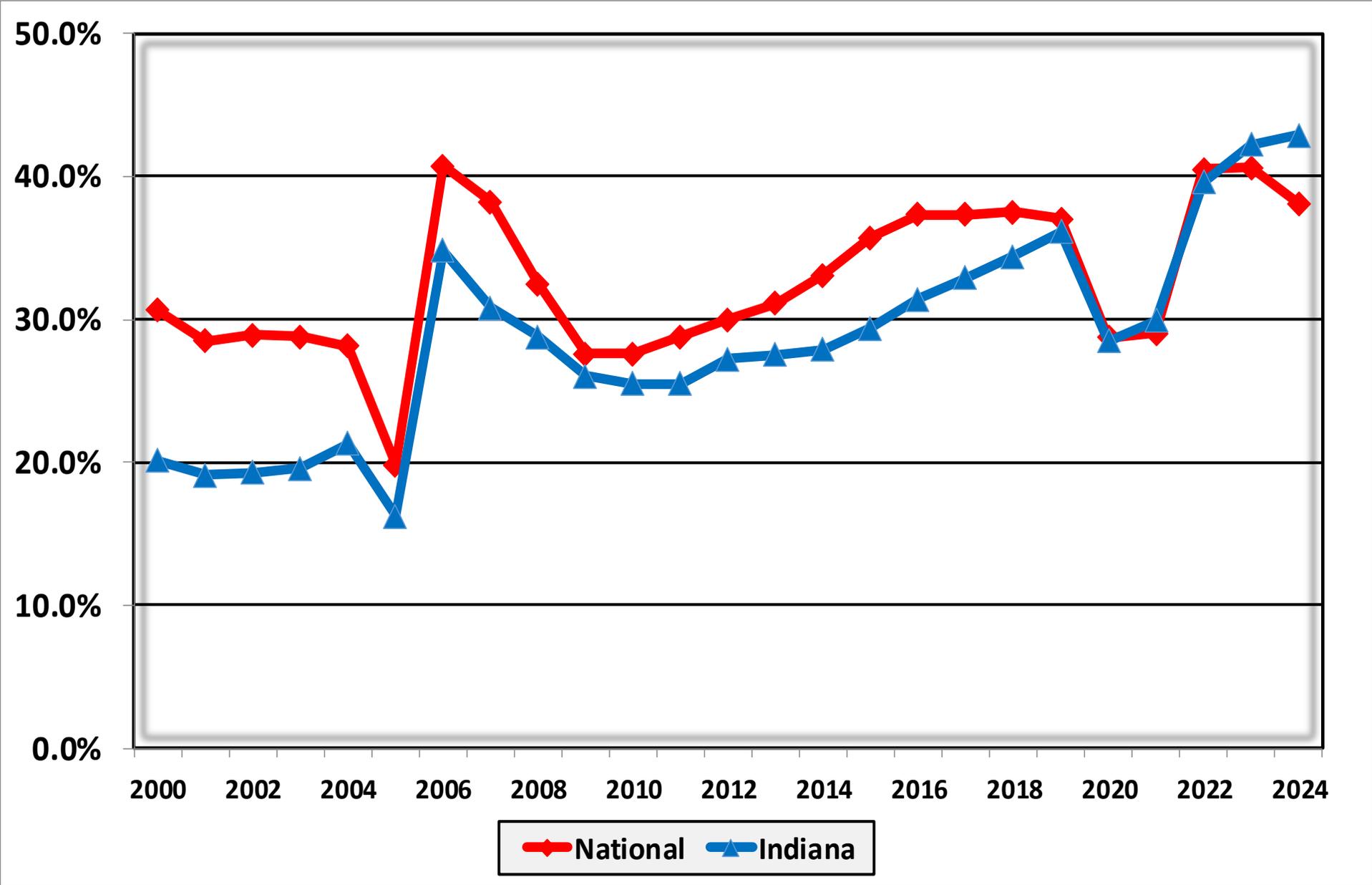


Source: ABI review of PACER records

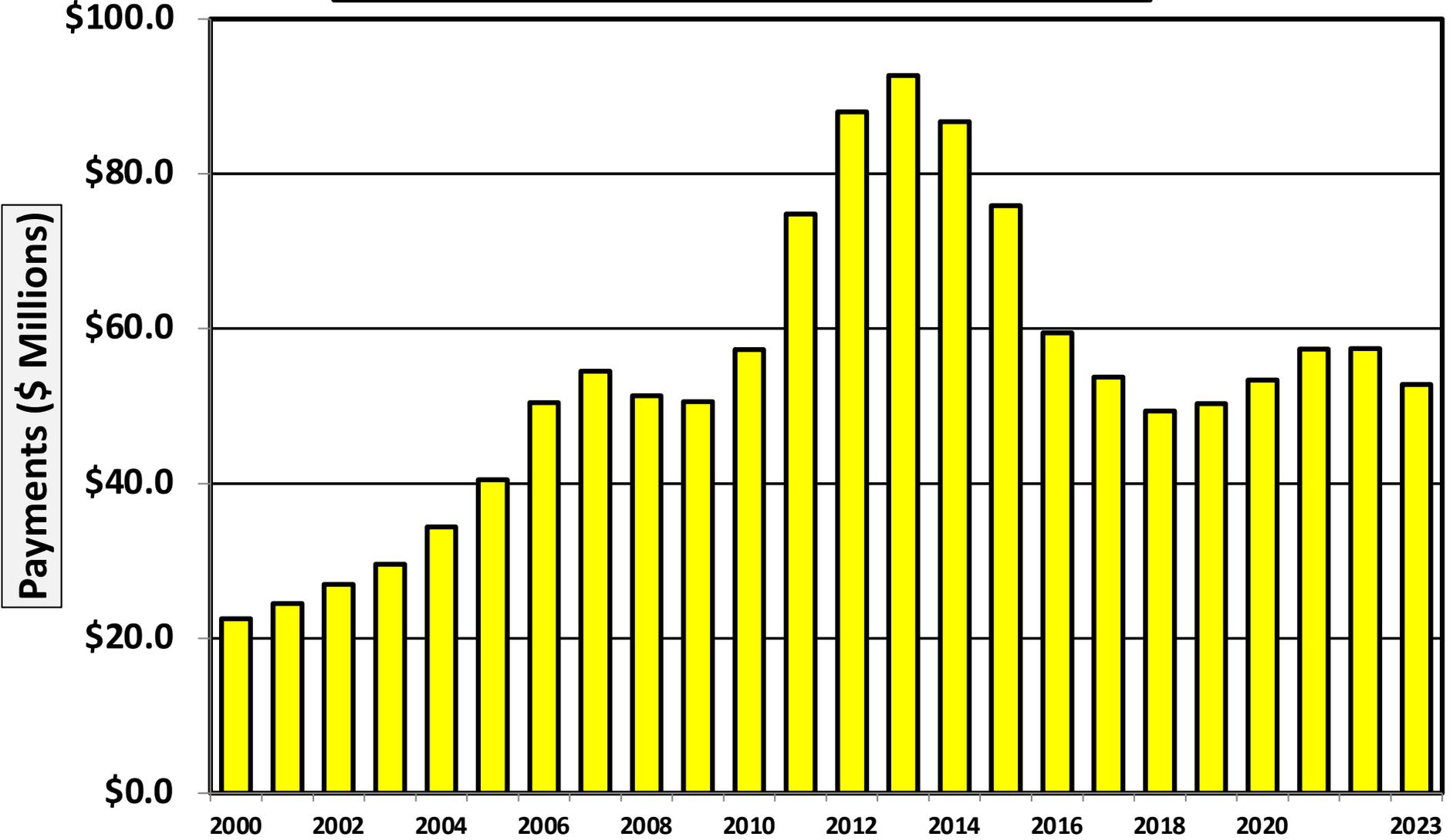
Chapter 13 Cases Filed in Indiana 2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

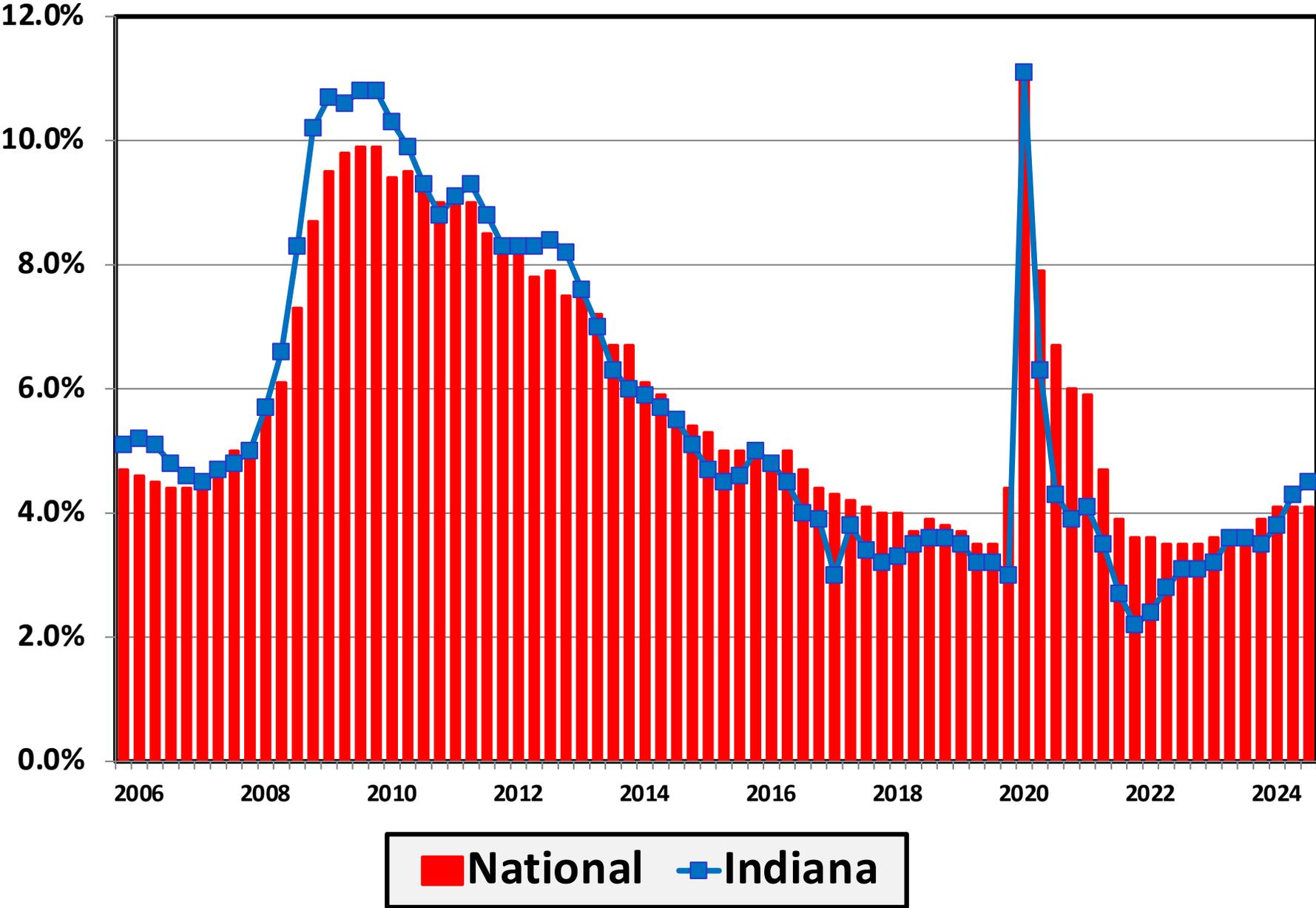


Chapter 13 Cases in Indiana
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023



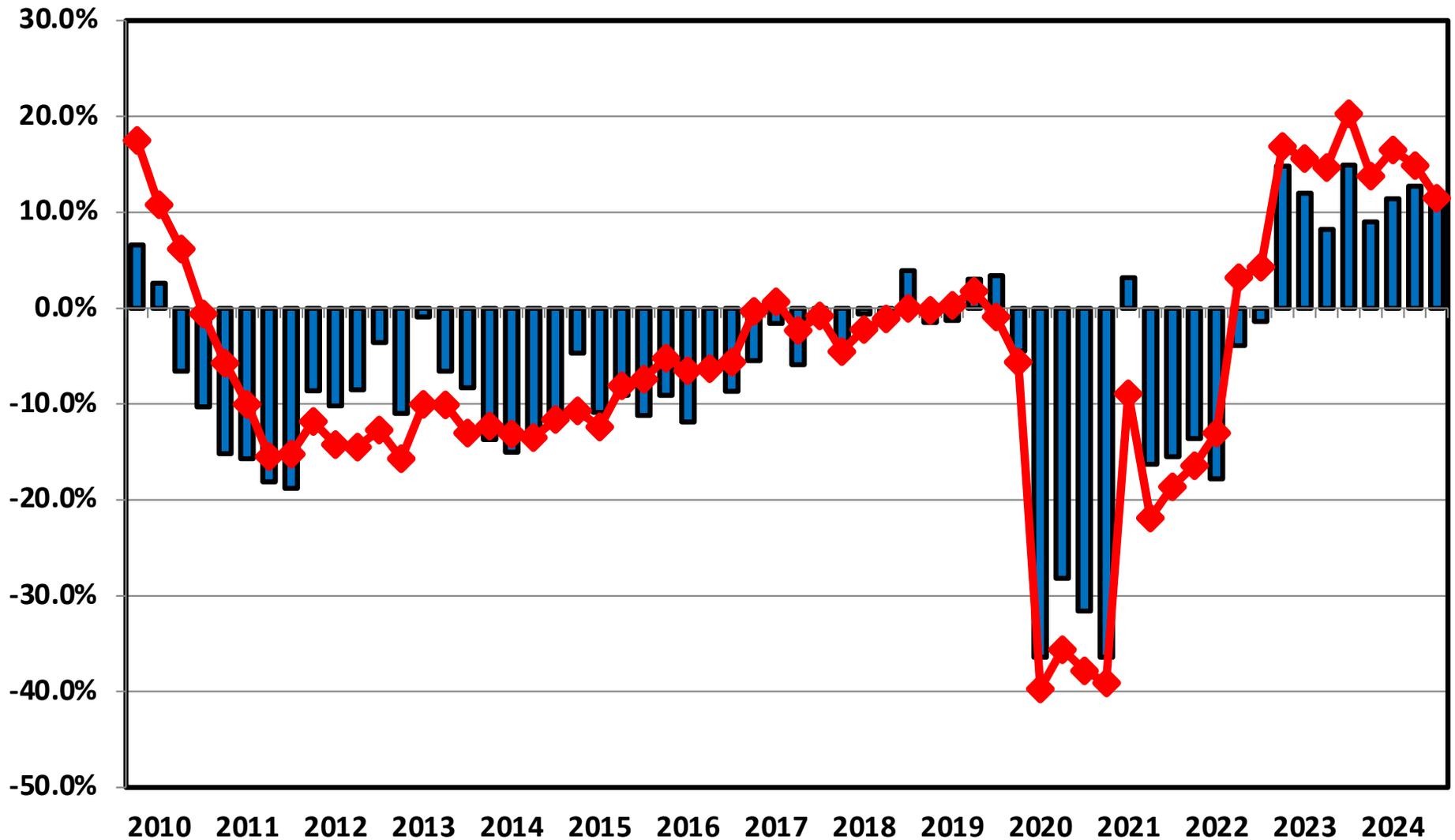
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Indiana vs. National Average
(Percent Change From Same Quarter One Year Prior)**

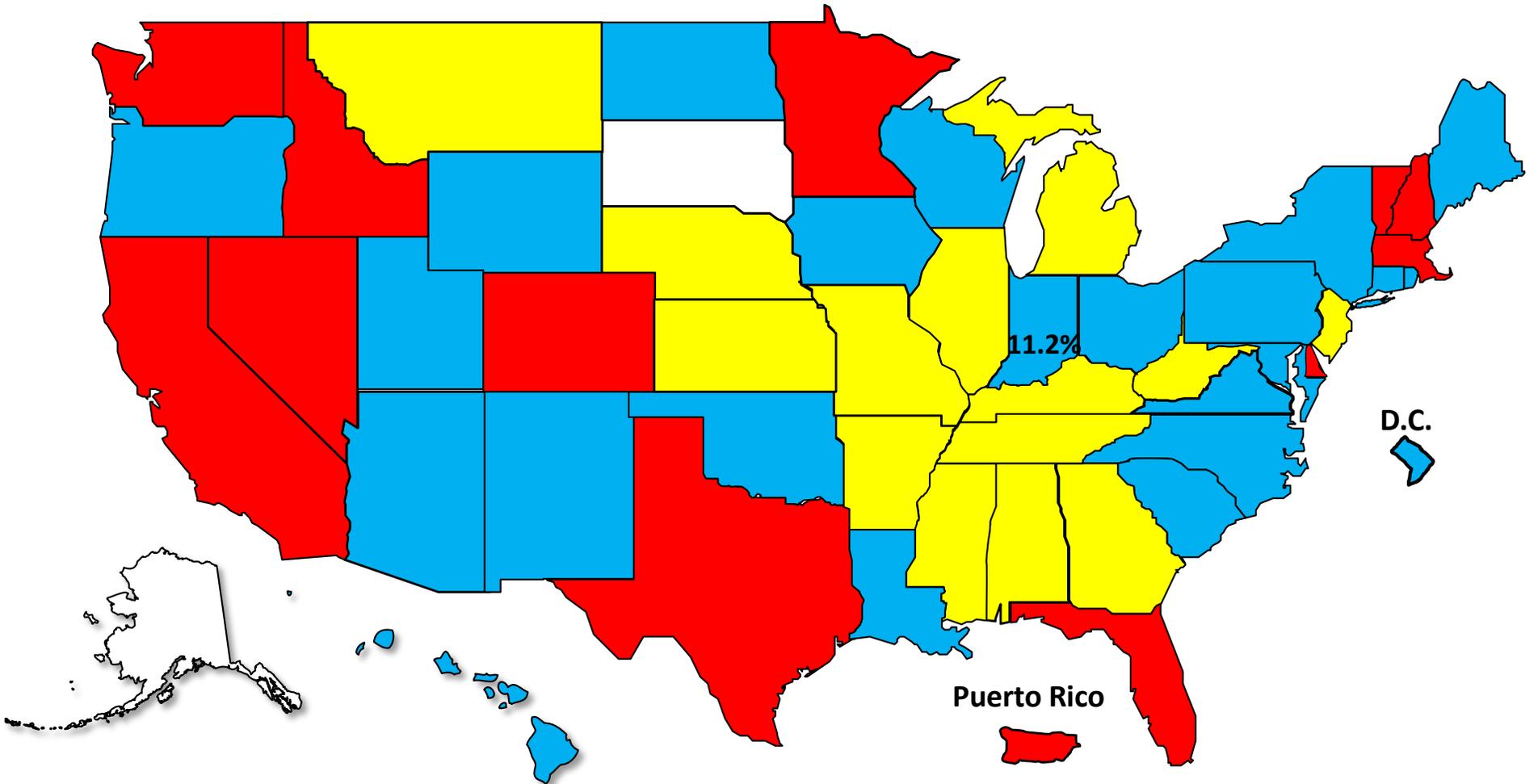


■ Indiana ◆ National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

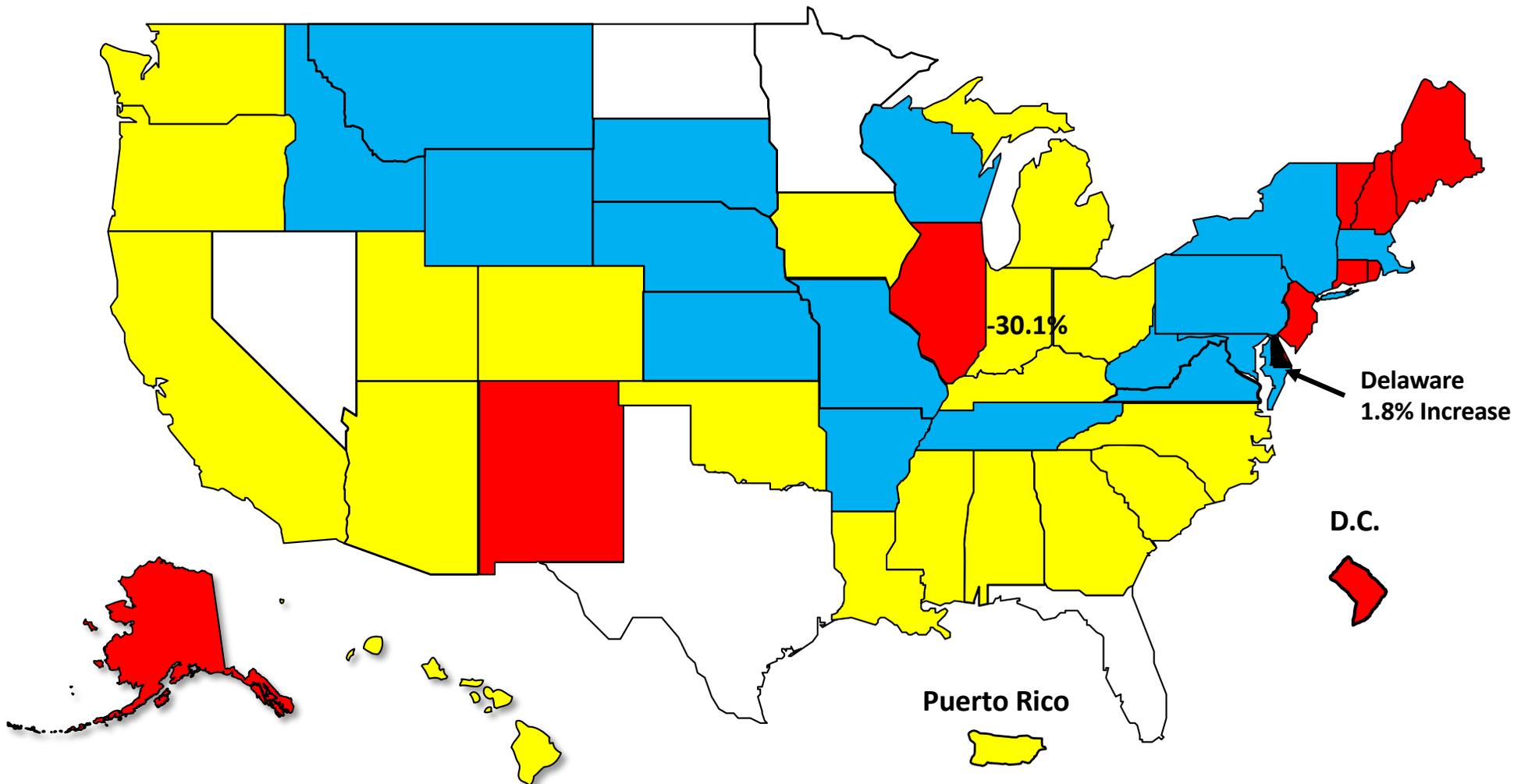
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

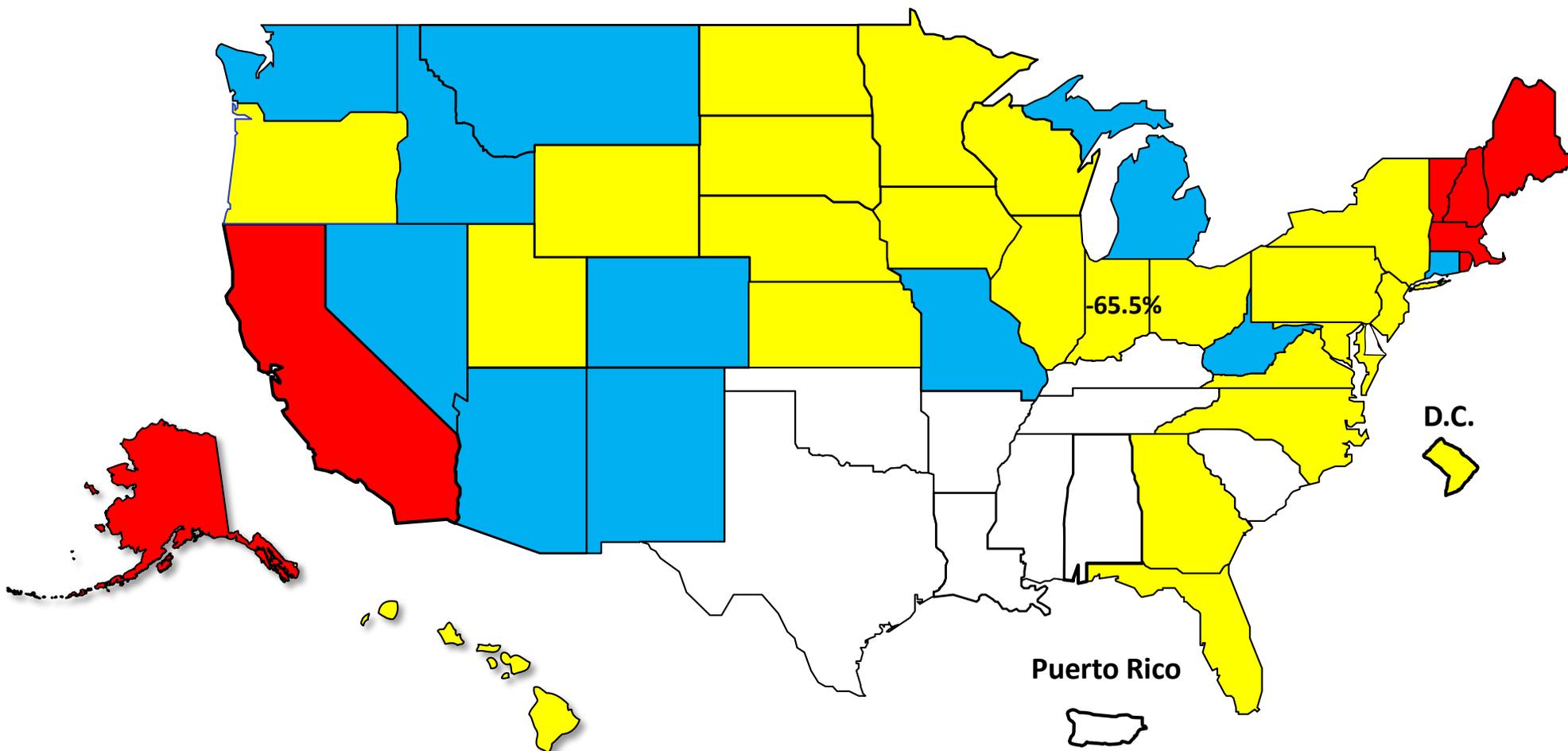
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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