

Bankruptcy Filing Trends in Illinois



Prepared by: **The American Bankruptcy Institute**

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AMERICAN
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Updated
February 2025

Illinois



State at a Glance		
	Illinois	National
Population (7/1/2024)	12,710,158	340,110,988
- Change since April 2020	-0.9%	2.6%
- Foreign Born	14.4%	13.9%
Size (Square Miles)	55,513	3,533,038
Median Household Income	\$81,702	\$78,538
Persons per Household	2.48	2.54
Per Capita Income	\$45,104	\$43,289
Median Home Value	\$250,500	\$303,400
Homeownership Rate	66.8%	65.0%
High School Graduate (or Higher)	90.3%	89.4%
College Graduate (or Higher)	37.2%	35.0%
Disabled	8.0%	9.1%
No Health Insurance	7.3%	9.5%
In Poverty	11.6%	11.1%
Source: U.S. Census Bureau January 2025		

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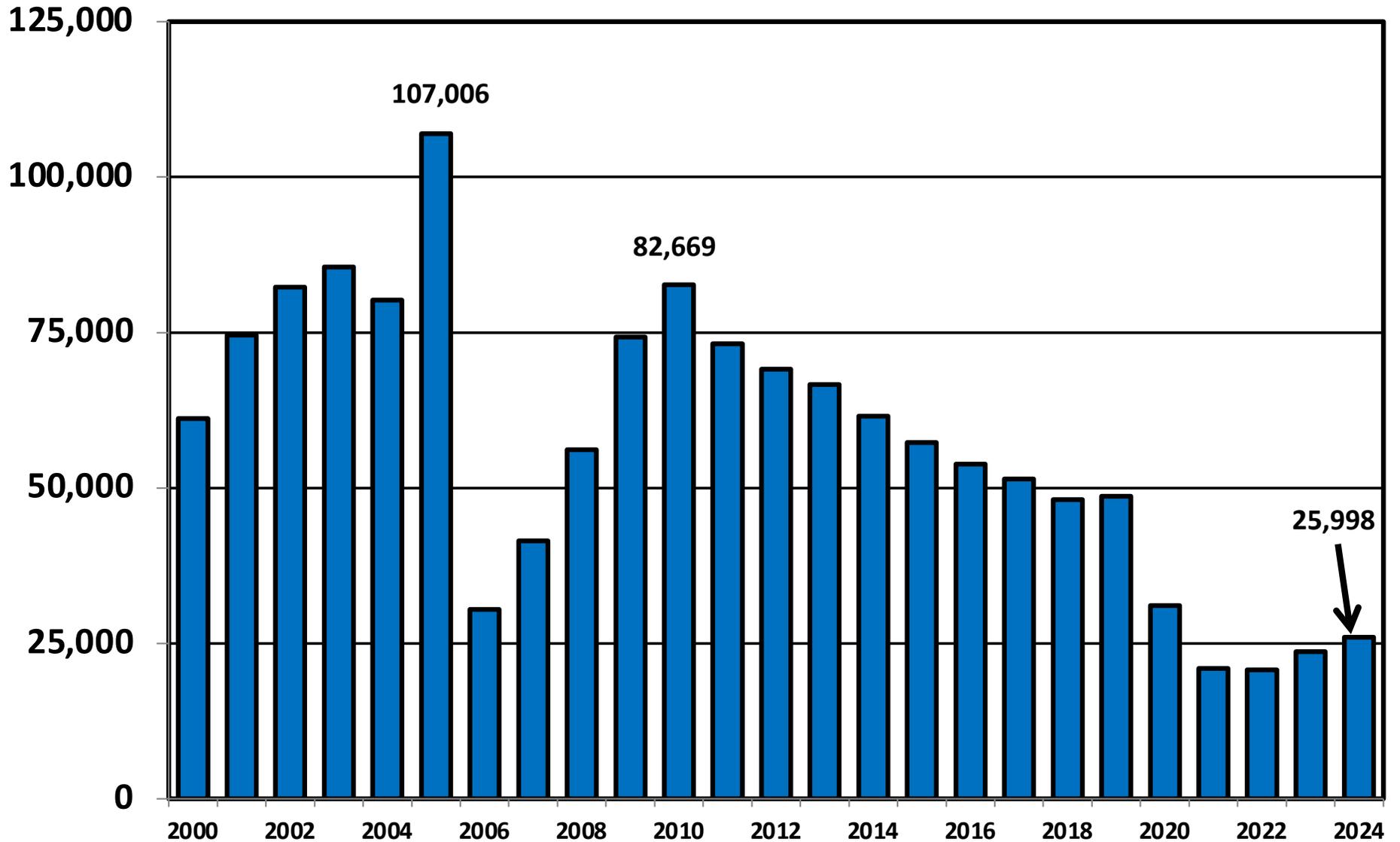
**Bankruptcy Filings in Illinois
Calendar Years 2000 - 2024**

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	25,998	14,951	220	10,796	31
2023	23,703	13,838	135	9,729	1
2022	20,703	11,967	88	8,646	2
2021	20,944	14,717	98	6,123	6
2020	31,037	22,243	121	8,660	13
2019	48,673	30,449	148	18,060	16
2018	48,141	27,913	147	20,071	10
2017	51,450	29,780	171	21,491	8
2016	53,846	31,404	148	22,279	15
2015	57,325	34,272	349	22,692	12
2014	61,507	39,222	260	22,023	2
2013	66,663	44,533	338	21,789	3
2012	69,112	48,696	393	20,020	3
2011	73,210	54,293	366	18,547	4
2010	82,669	62,617	342	19,694	16
2009	74,244	56,026	444	17,762	12
2008	56,116	38,947	236	16,919	14
2007	41,456	26,490	195	14,764	7
2006	30,443	18,946	157	11,332	8
2005	107,006	88,699	281	18,010	16
2004	80,232	60,305	245	19,665	17
2003	85,511	64,138	324	21,017	32
2002	82,331	60,630	485	21,176	40
2001	74,583	54,513	350	19,693	27
2000	61,162	43,104	197	17,818	43
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Illinois					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	863	559	213	60	31
2023	729	537	129	62	1
2022	464	349	76	37	2
2021	549	417	88	38	6
2020	728	550	115	50	13
2019	965	740	126	83	16
2018	872	656	135	71	10
2017	938	683	152	95	8
2016	941	705	134	87	15
2015	1,242	805	328	97	12
2014	1,267	951	230	84	2
2013	1,643	1,216	305	119	3
2012	1,905	1,446	356	100	3
2011	2,135	1,722	335	74	4
2010	2,197	1,770	308	104	15
2009	2,466	1,938	411	105	12
2008	1,557	1,259	211	73	14
2007	1,040	771	179	83	7
2006	669	480	145	36	8
2005	1,042	751	241	34	16
2004	912	649	204	42	17
2003	991	632	289	38	32
2002	1,240	684	454	62	40
2001	1,547	1,011	326	183	27
2000	1,270	860	181	186	43
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Illinois

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



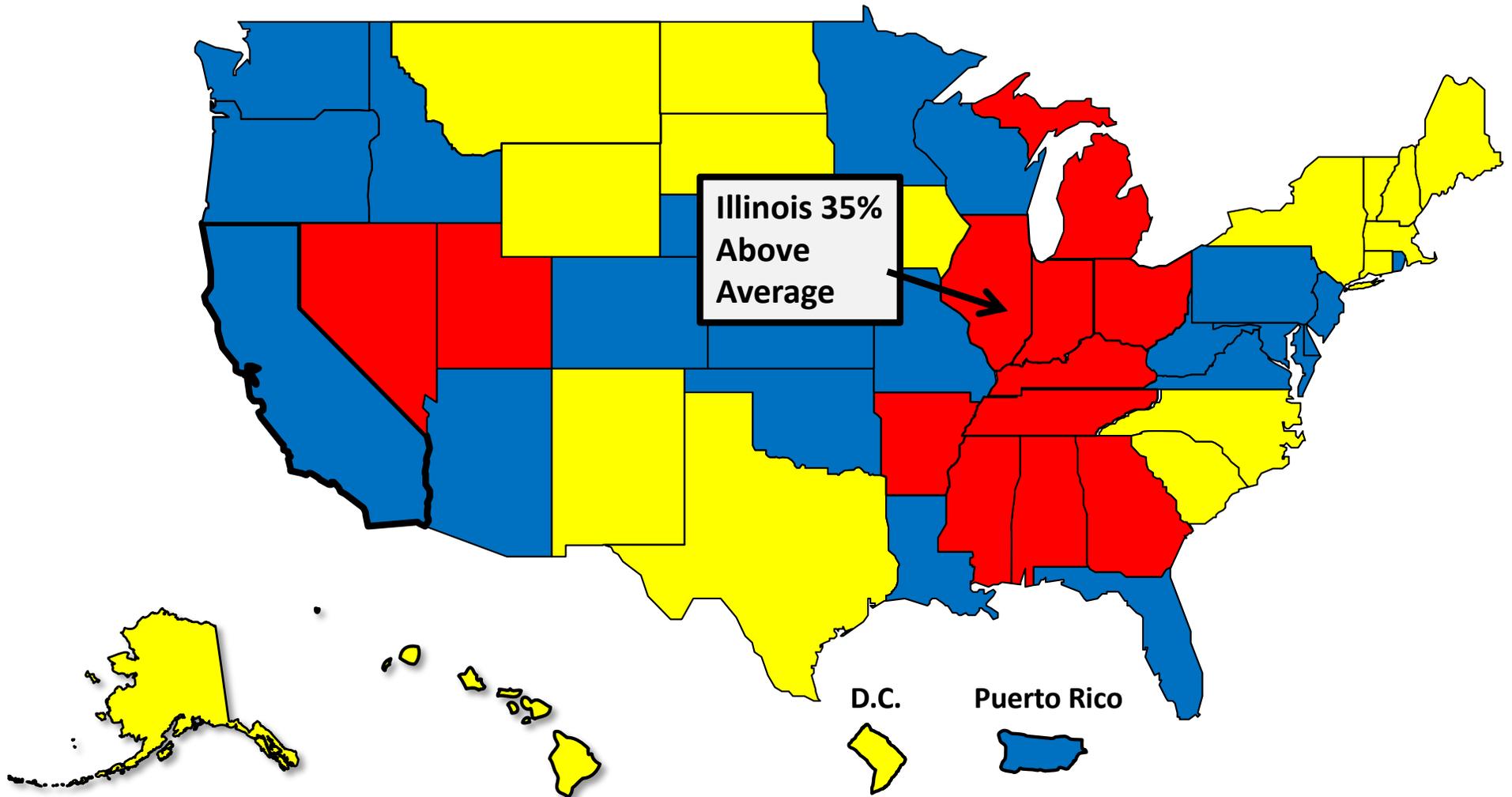
More than 25%
Above Average



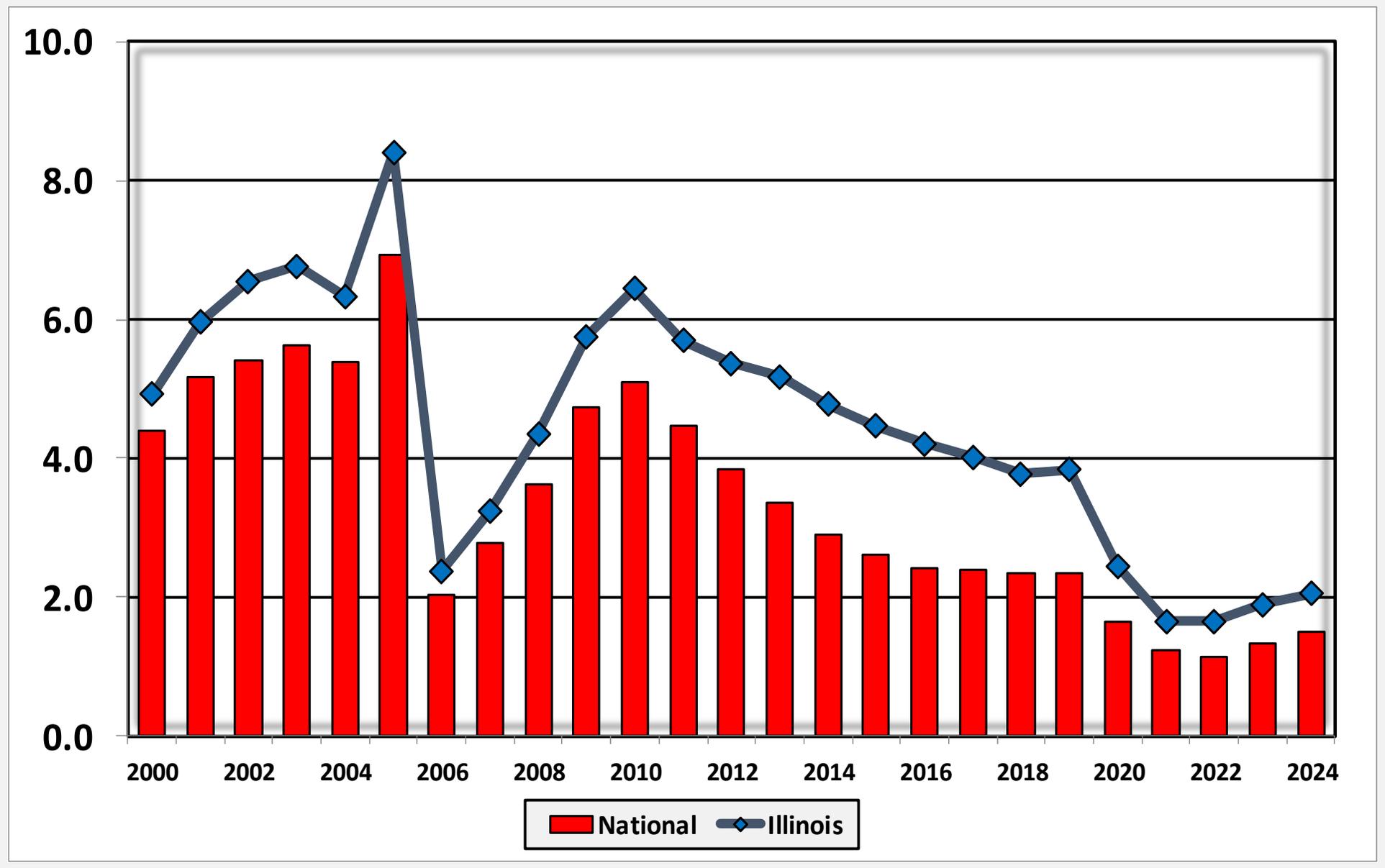
Within 25%
of Average



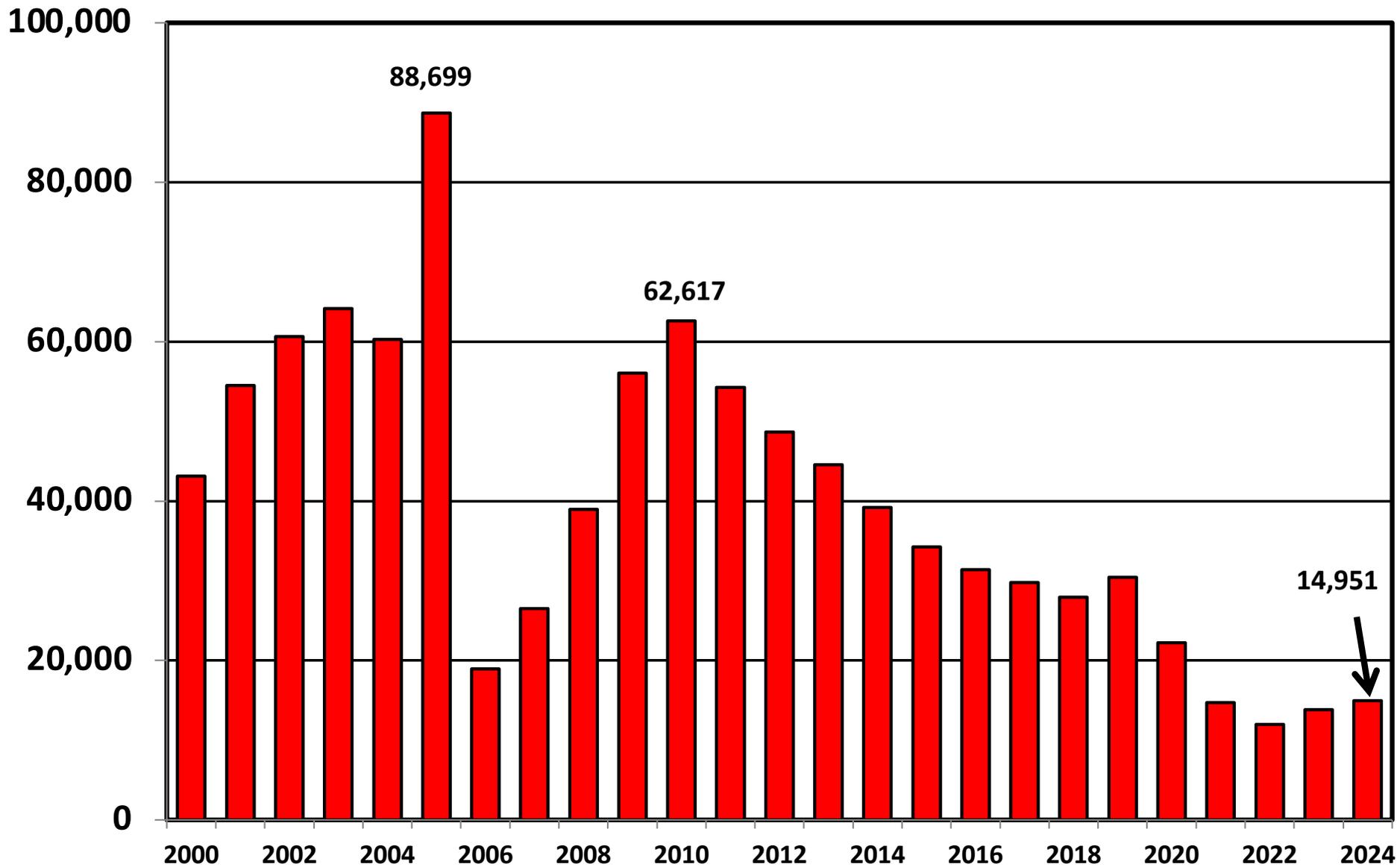
More than 25%
Below Average



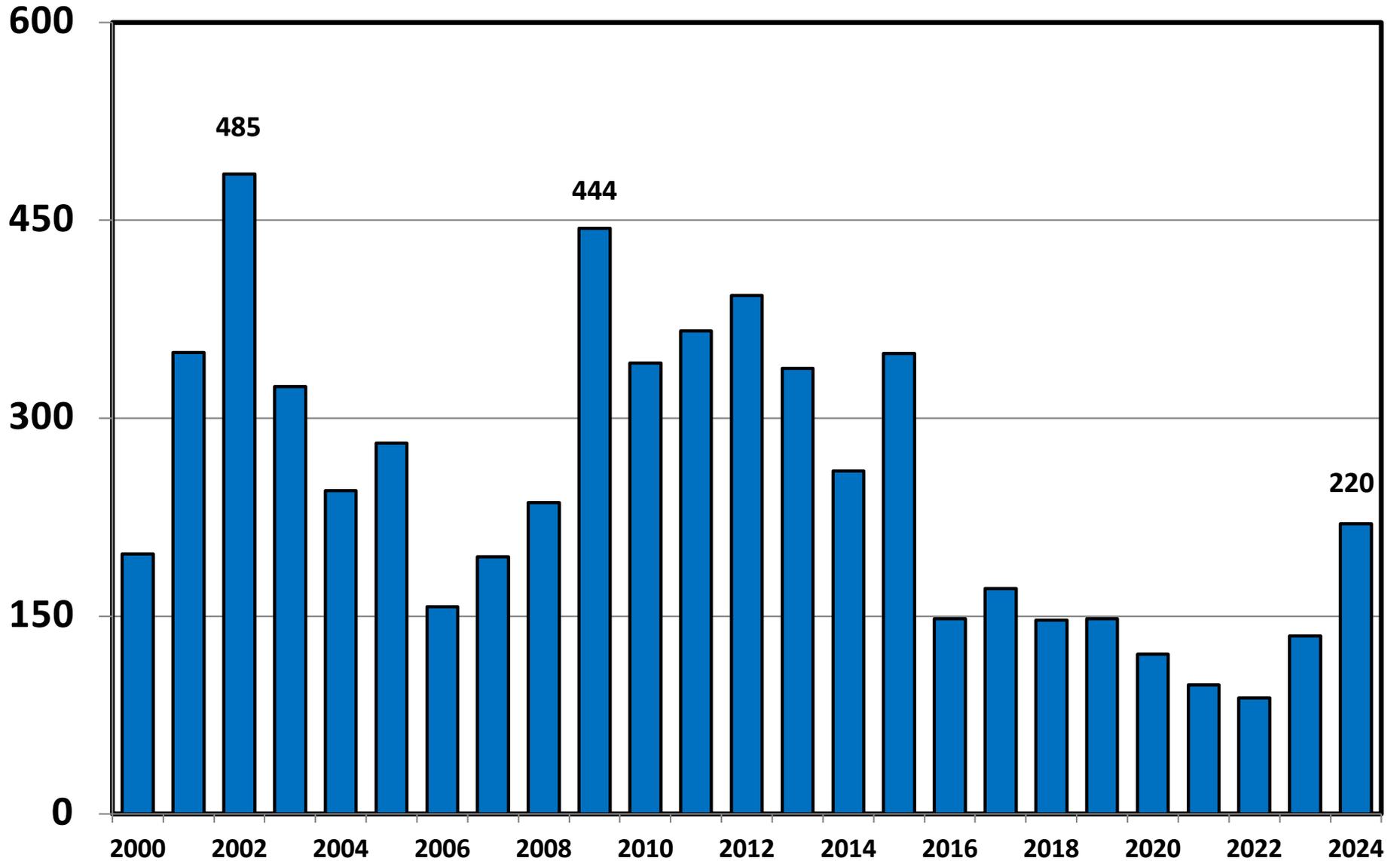
**Bankruptcy Filings per 1,000 Population
Illinois vs. National Average 2000 - 2024**



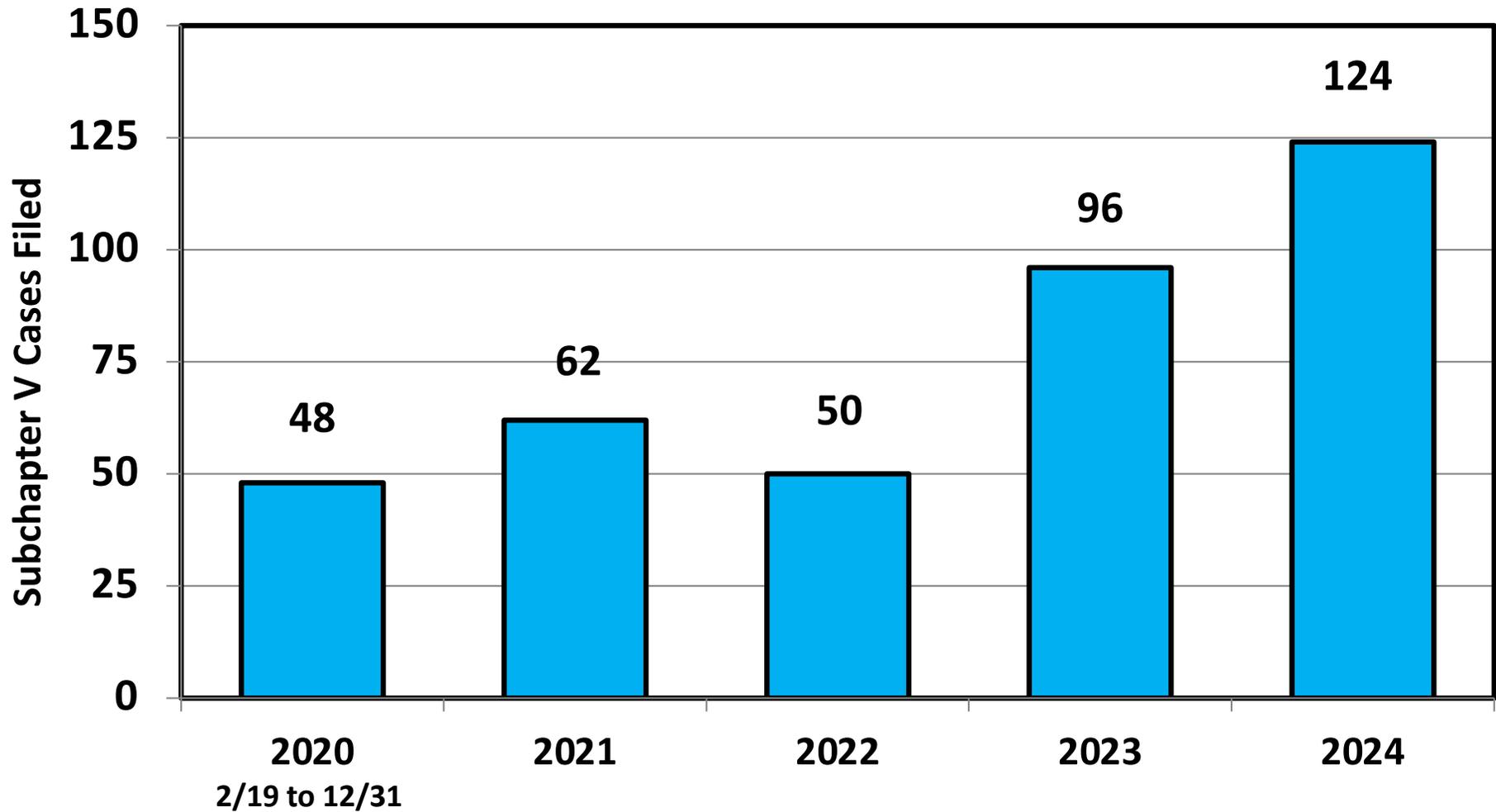
Chapter 7 Cases Filed In Illinois Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Illinois 2000 - 2024

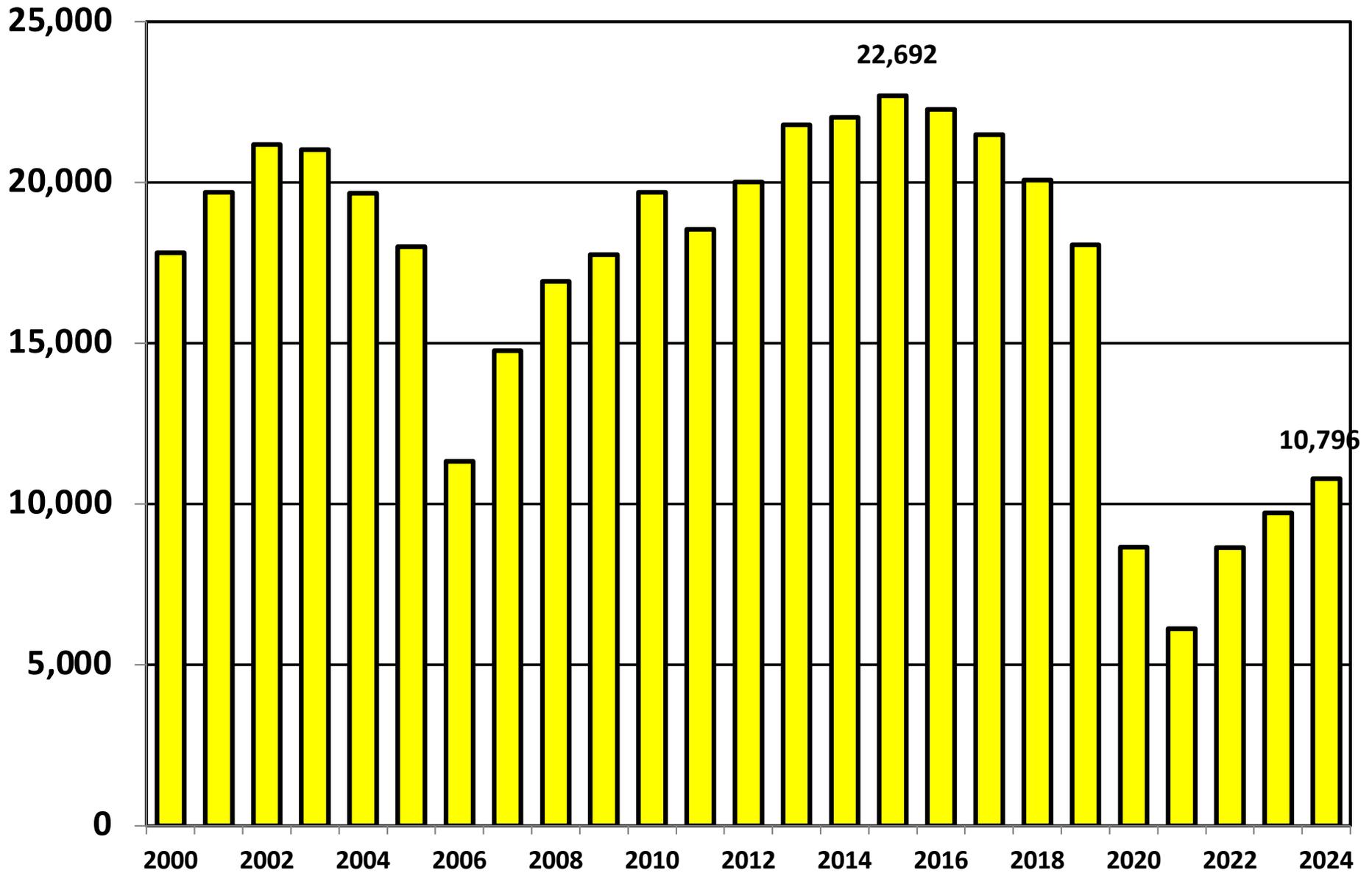


Subchapter V Cases Filed in Illinois Calendar Years 2020 - 2024

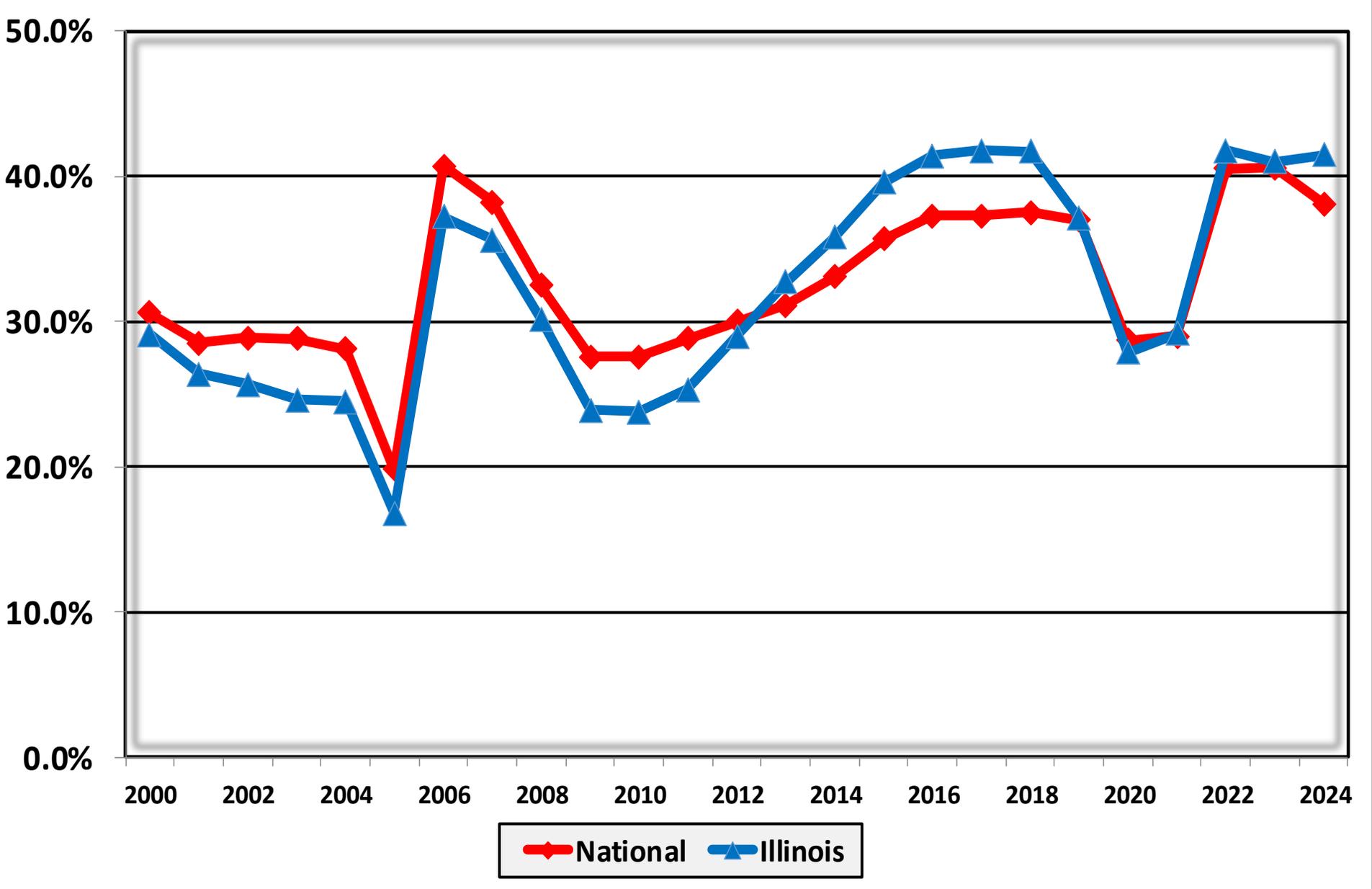


Source: ABI review of PACER records

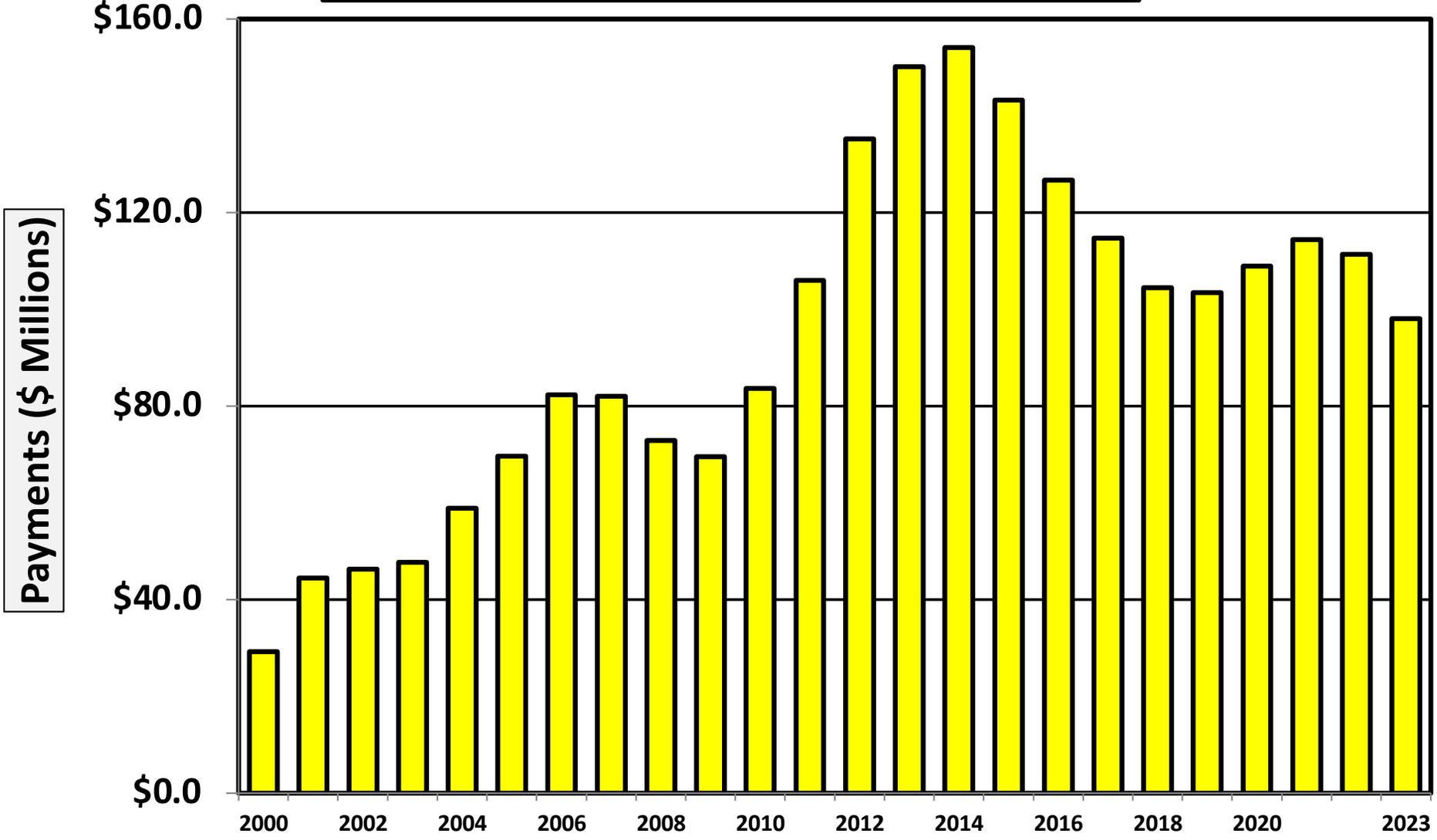
Chapter 13 Cases Filed in Illinois 2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

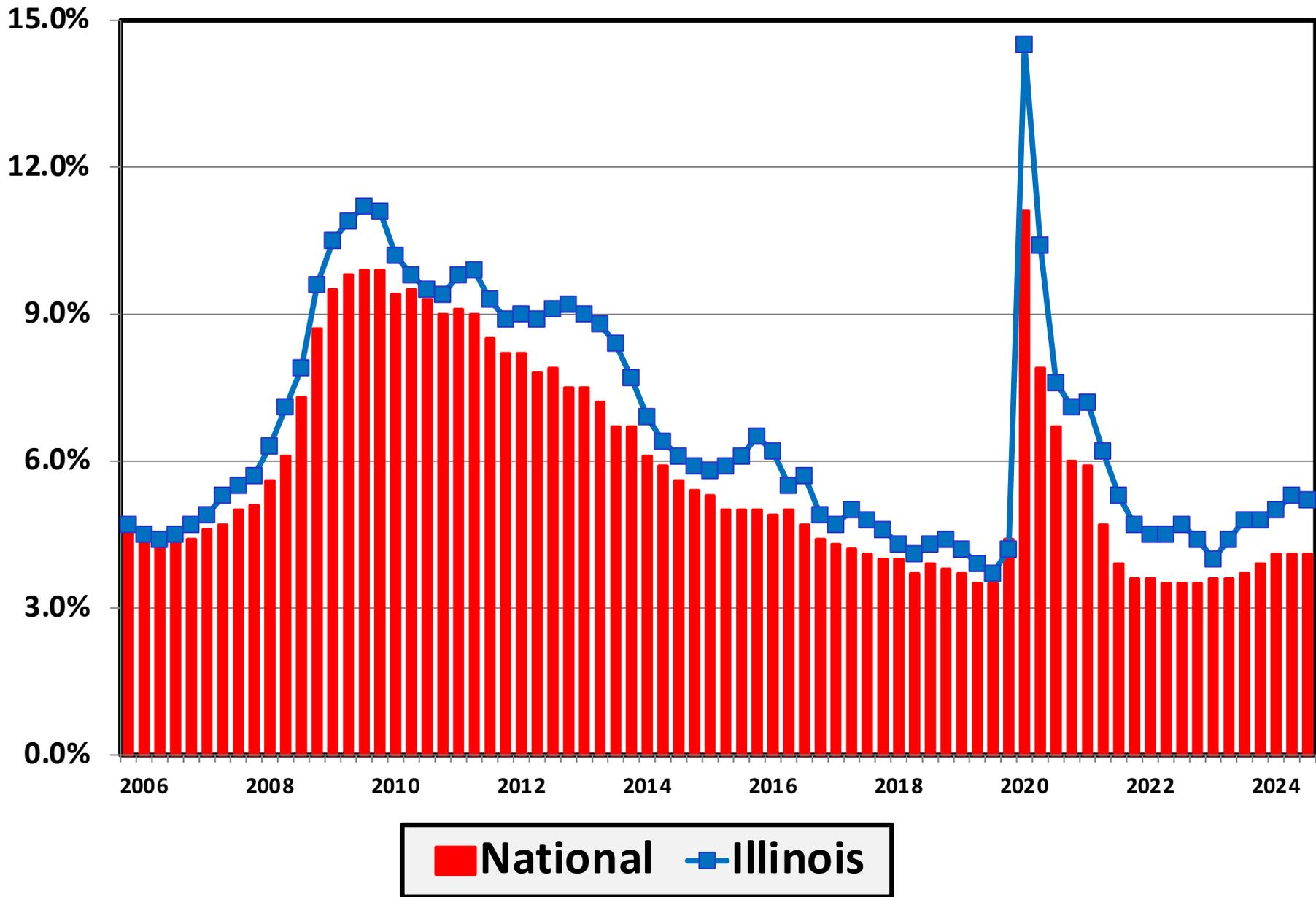


Chapter 13 Cases in Illinois
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023



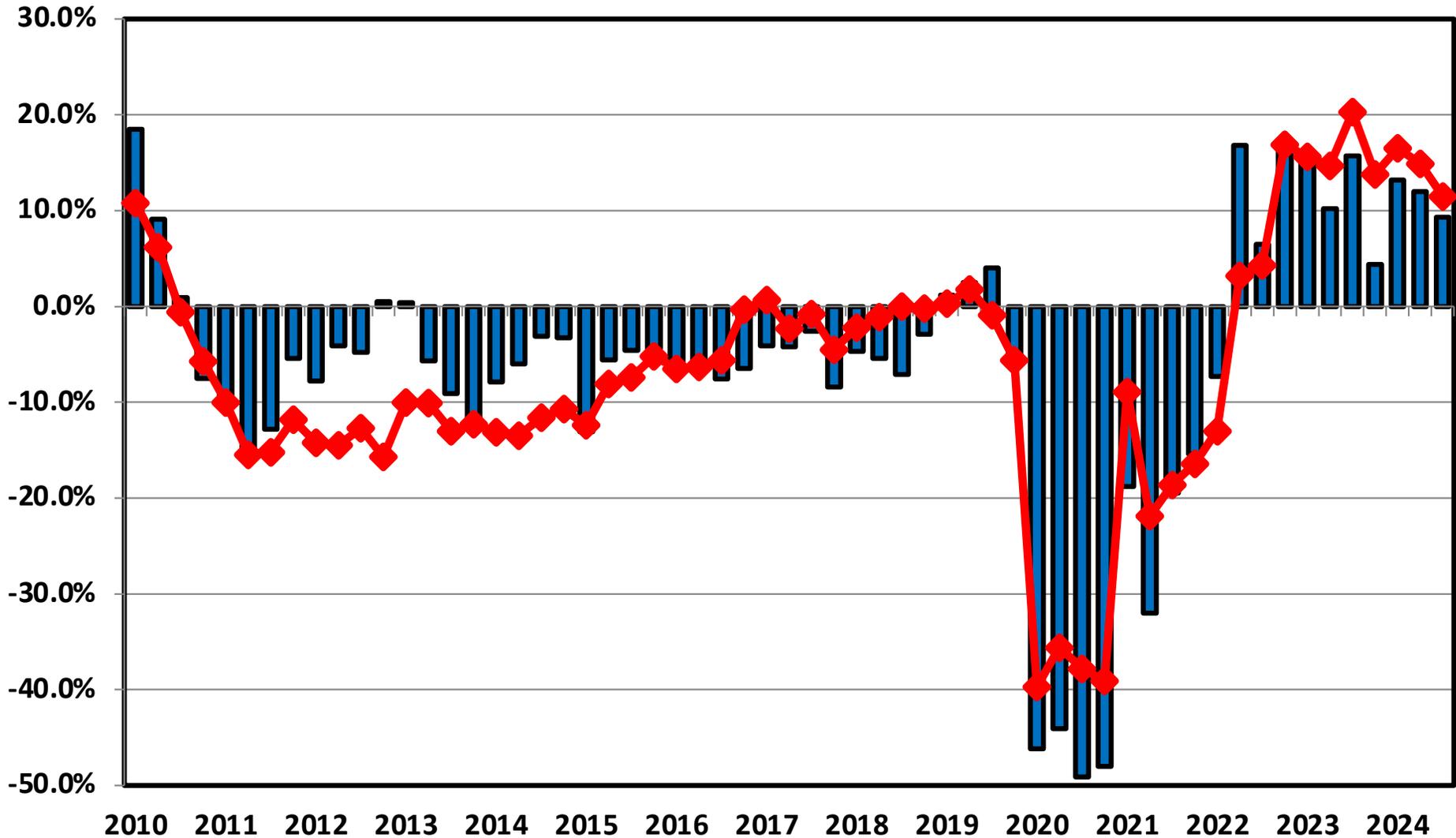
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Illinois vs. National Average
(Percent Change From Same Quarter One Year Prior)**

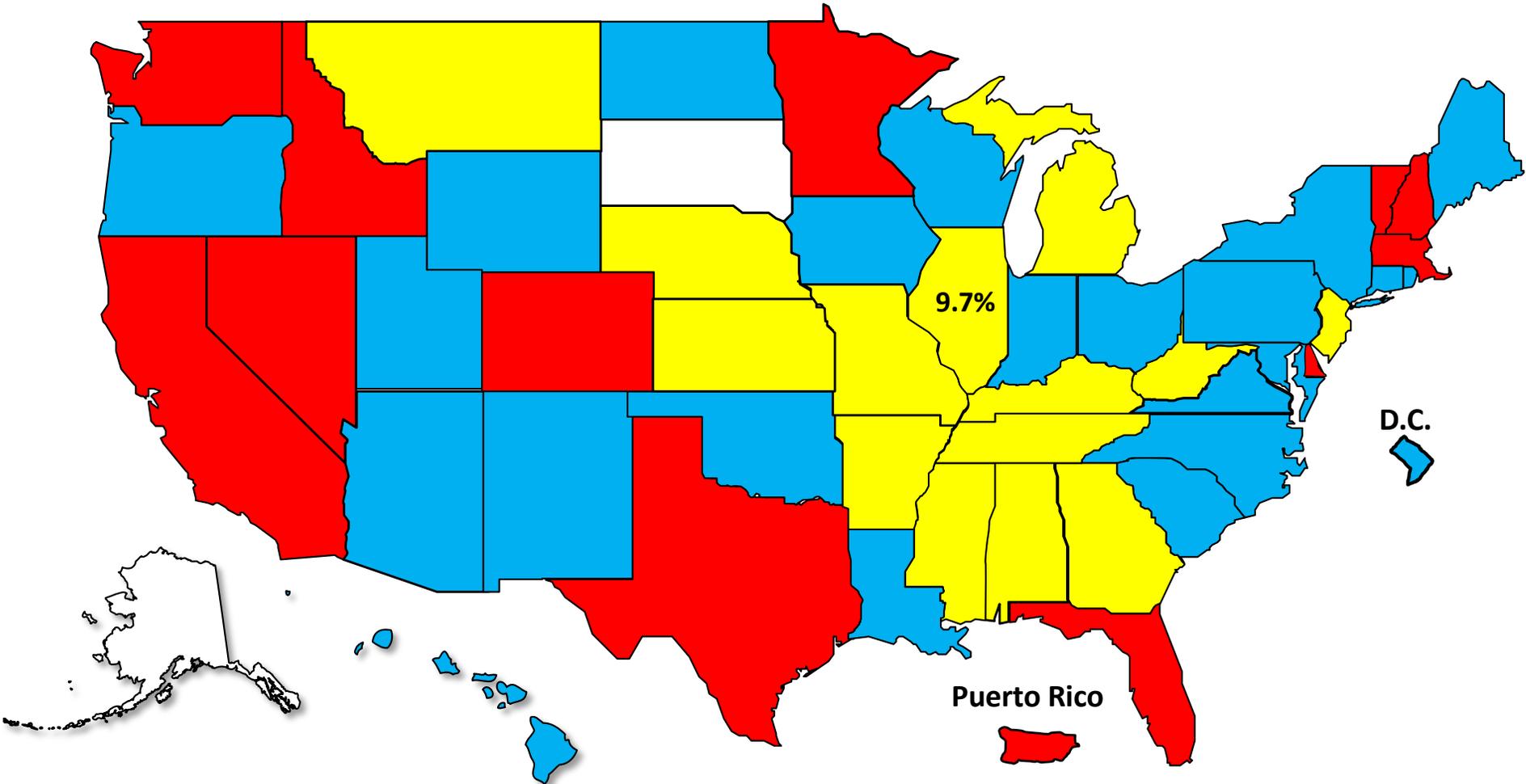


■ Illinois ◆ National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

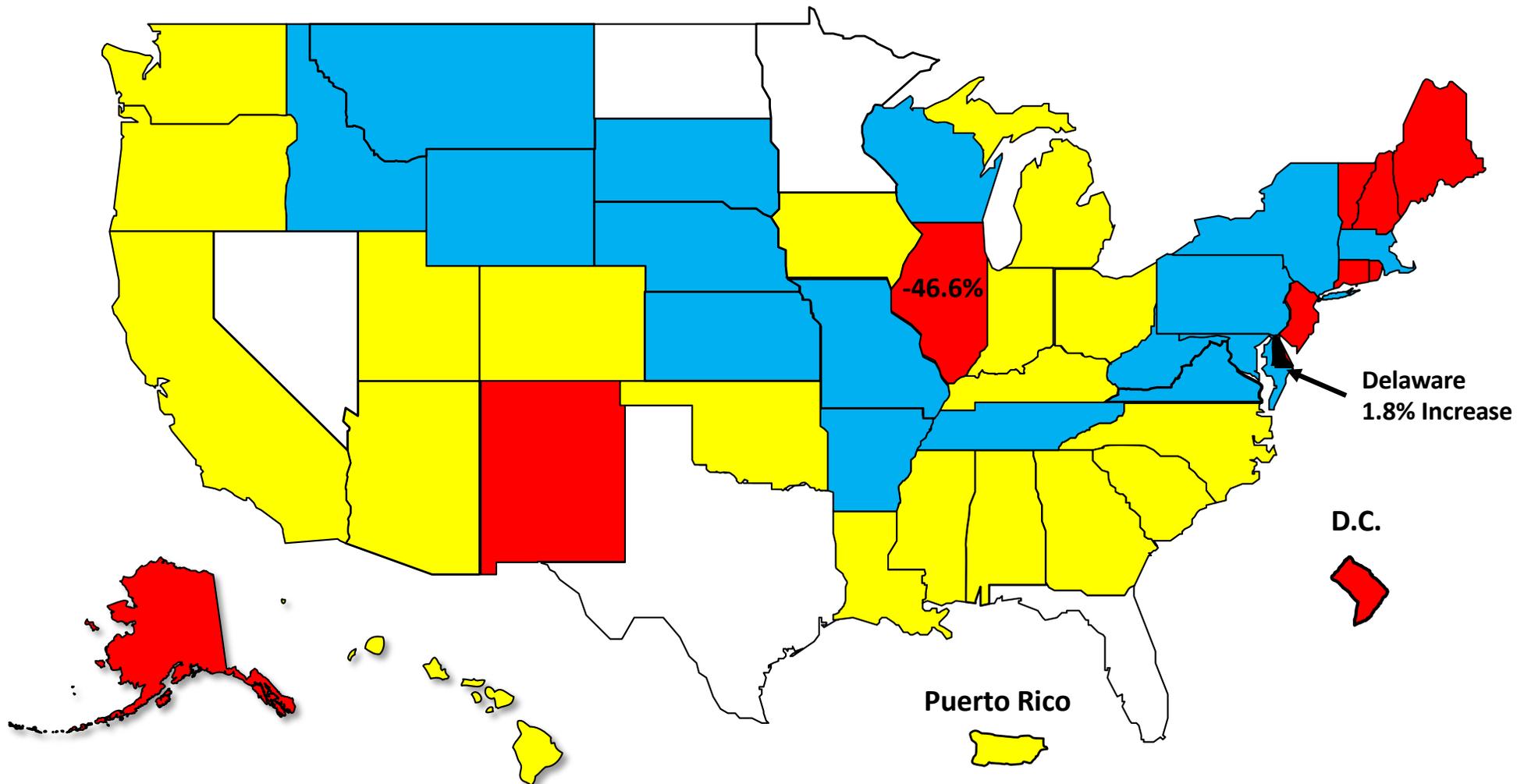
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

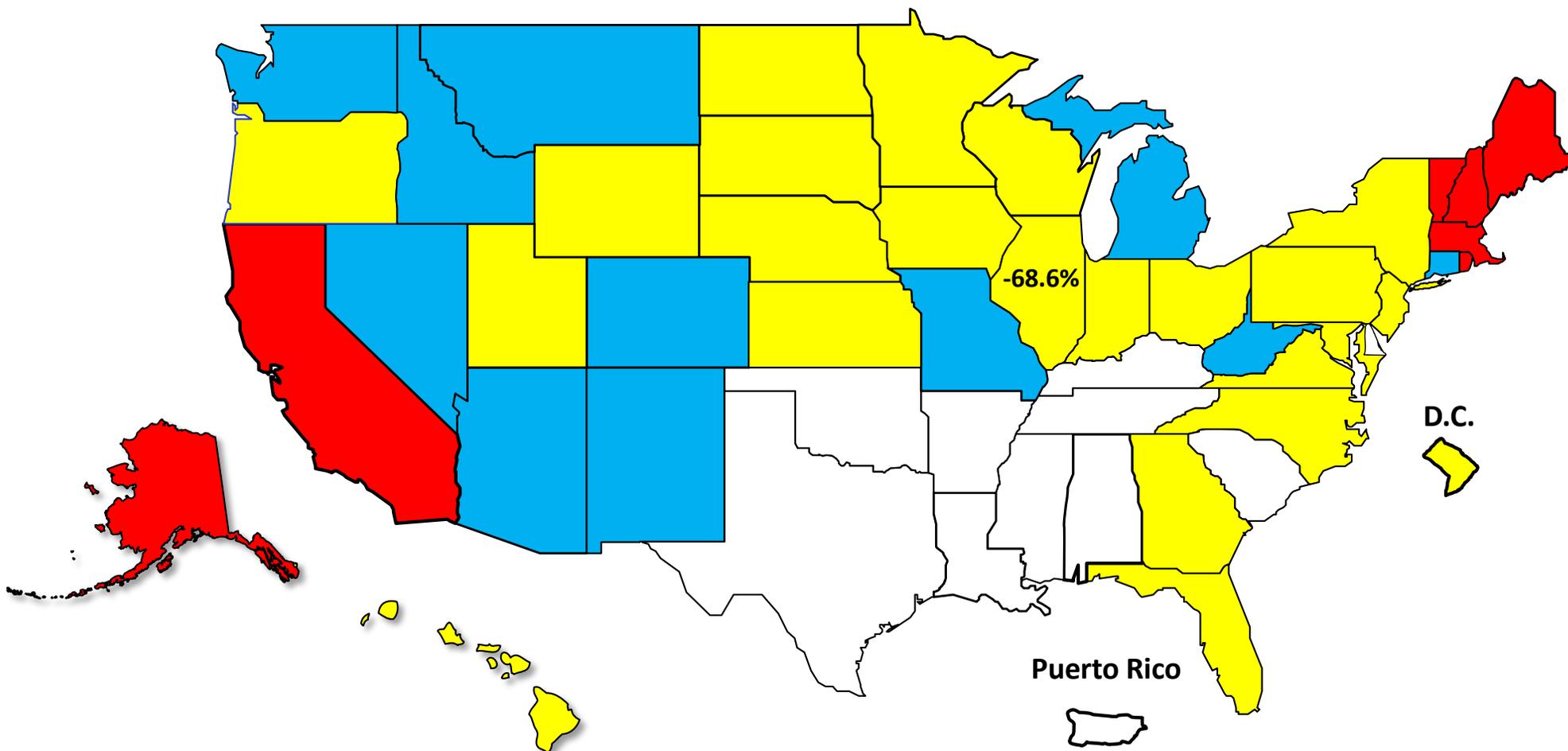
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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