

Bankruptcy Filing Trends in Colorado



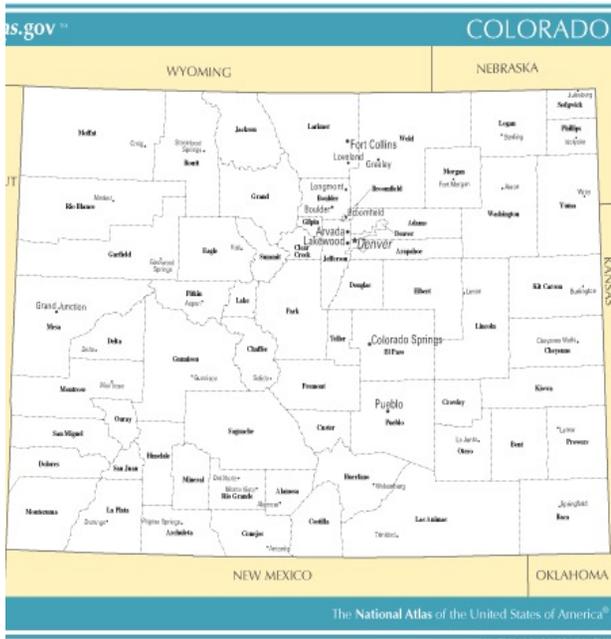
Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2025

Colorado



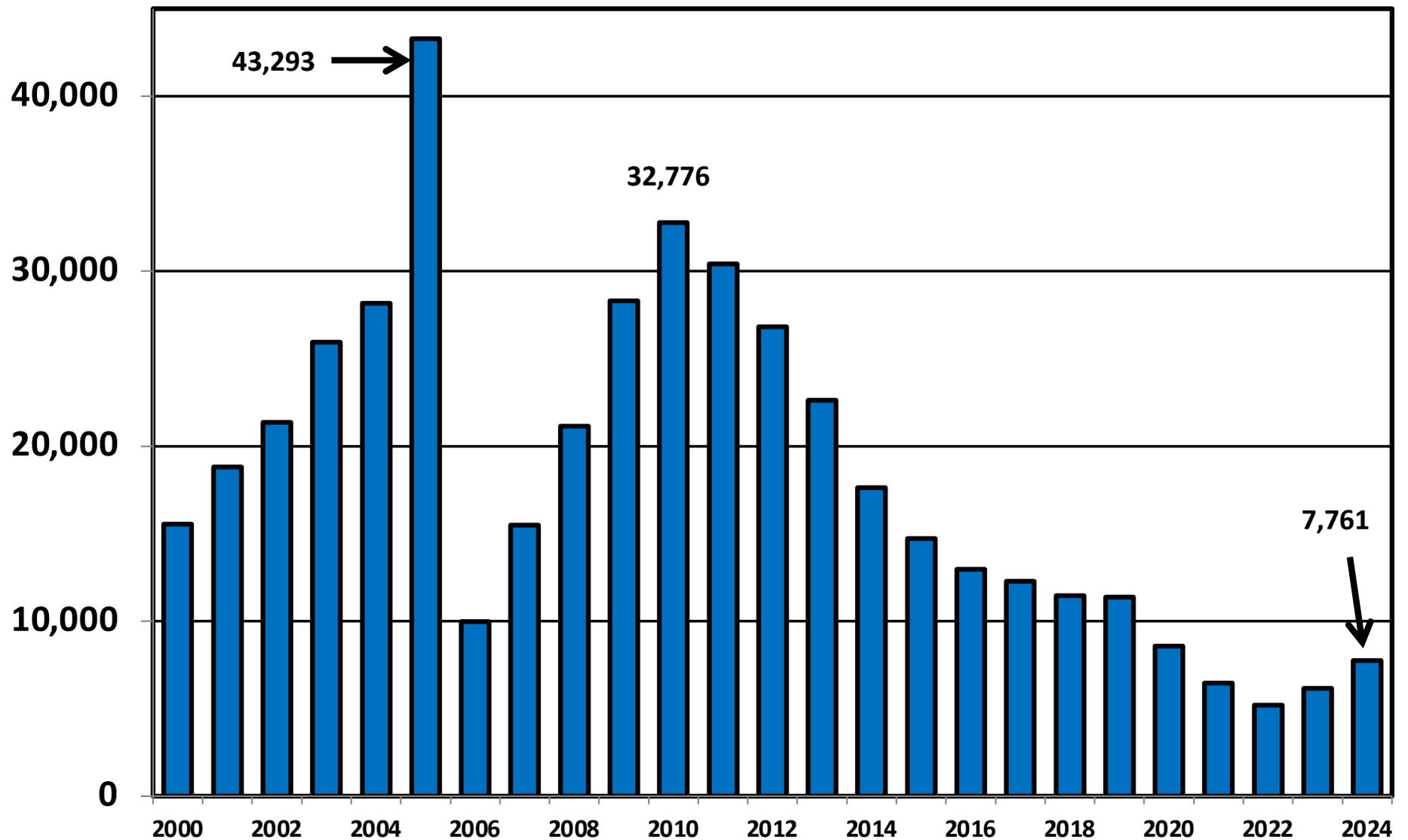
State at a Glance		
	Colorado	National
Population (7/1/2024)	5,957,493	340,110,988
- Change since April 2020	3.2%	2.6%
- Foreign Born	9.6%	13.9%
Size (Square Miles)	103,637	3,533,038
Median Household Income	\$92,470	\$78,538
Persons per Household	2.45	2.54
Per Capita Income	\$50,489	\$43,289
Median Home Value	\$502,200	\$303,400
Homeownership Rate	66.3%	65.0%
High School Graduate (or Higher)	92.8%	89.4%
College Graduate (or Higher)	44.7%	35.0%
Disabled	7.9%	9.1%
No Health Insurance	7.9%	9.5%
In Poverty	9.3%	11.1%
Source: U.S. Census Bureau January 2025		

Bankruptcy Filings in Colorado					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	7,761	6,094	103	1,560	4
2023	6,152	4,703	81	1,367	1
2022	5,193	3,872	64	1,252	5
2021	6,462	5,198	68	1,191	5
2020	8,562	6,844	85	1,624	9
2019	11,377	8,779	73	2,521	4
2018	11,445	8,882	63	2,492	8
2017	12,268	9,528	88	2,650	2
2016	12,957	10,219	81	2,657	0
2015	14,725	11,936	85	2,699	5
2014	17,632	14,823	73	2,730	6
2013	22,629	18,971	113	3,537	8
2012	26,809	22,111	147	4,547	4
2011	30,409	25,225	139	5,043	2
2010	32,776	27,371	182	5,214	9
2009	28,304	23,955	187	4,152	10
2008	21,136	18,033	122	2,976	5
2007	15,499	12,962	75	2,461	1
2006	9,979	8,189	76	1,712	2
2005	43,293	40,355	81	2,851	6
2004	28,169	25,159	104	2,902	4
2003	25,956	23,230	79	2,638	9
2002	21,359	18,630	113	2,607	9
2001	18,800	16,303	105	2,389	3
2000	15,558	13,126	75	2,344	13
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Colorado					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	465	334	97	30	4
2023	351	241	78	31	1
2022	241	155	63	18	5
2021	247	159	64	19	5
2020	369	259	82	19	9
2019	384	292	65	23	4
2018	370	276	59	27	8
2017	407	290	82	33	2
2016	402	294	77	31	0
2015	442	334	77	26	5
2014	475	369	69	31	6
2013	740	585	103	44	8
2012	906	720	140	42	4
2011	1,162	974	129	57	2
2010	1,361	1,113	163	76	9
2009	1,421	1,173	177	61	10
2008	965	811	117	32	5
2007	645	542	72	30	1
2006	435	330	68	35	2
2005	1,120	993	74	47	6
2004	786	635	97	50	4
2003	552	429	76	38	9
2002	590	437	109	35	9
2001	467	340	102	22	3
2000	373	256	75	29	13
* Chapters 9, 12 and 15					

District of Colorado

Total Bankruptcy Cases Filed 2000 - 2024



Total Filings Relative to Population 2000 - 2024



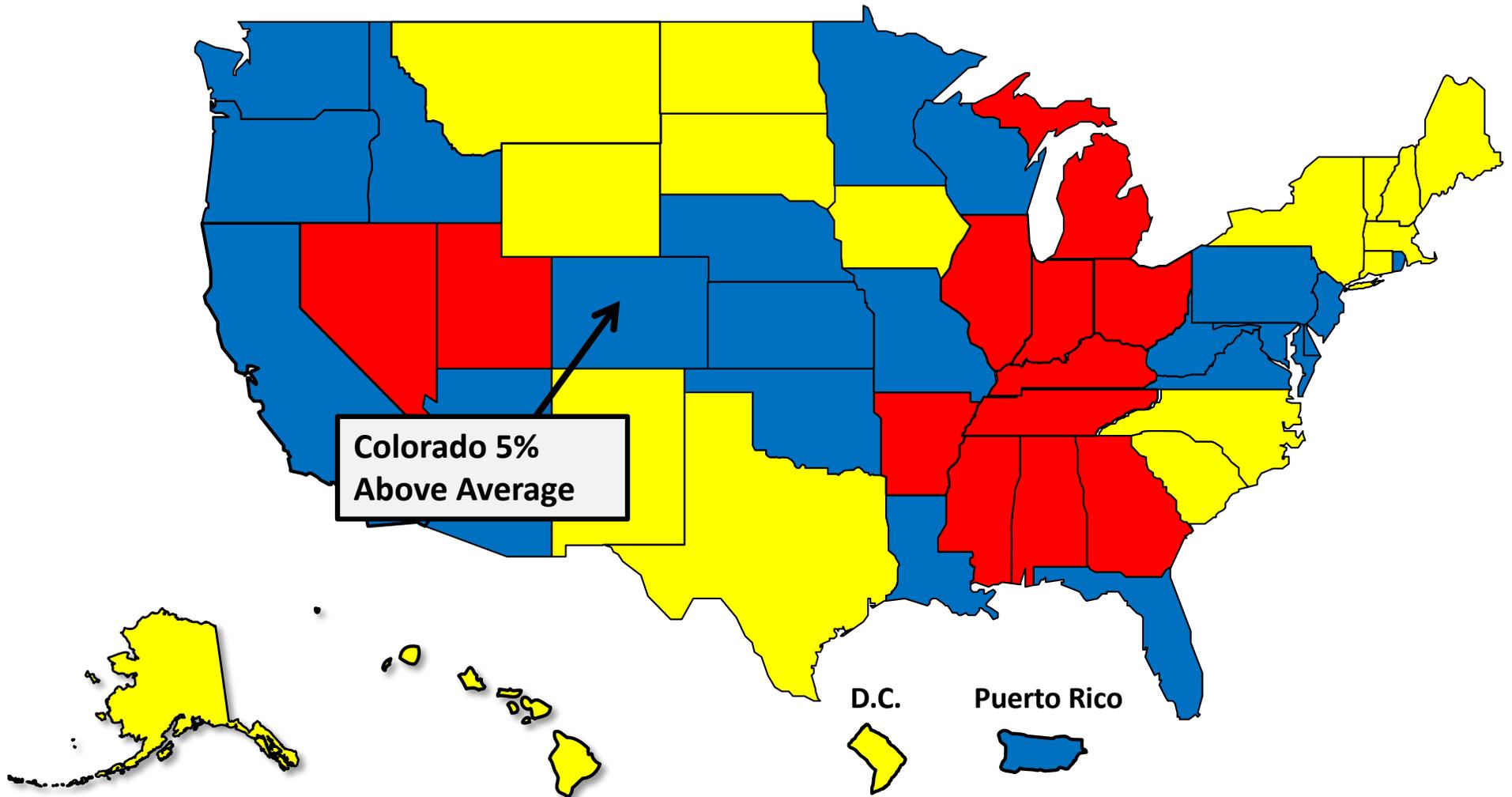
More than 25%
Above Average



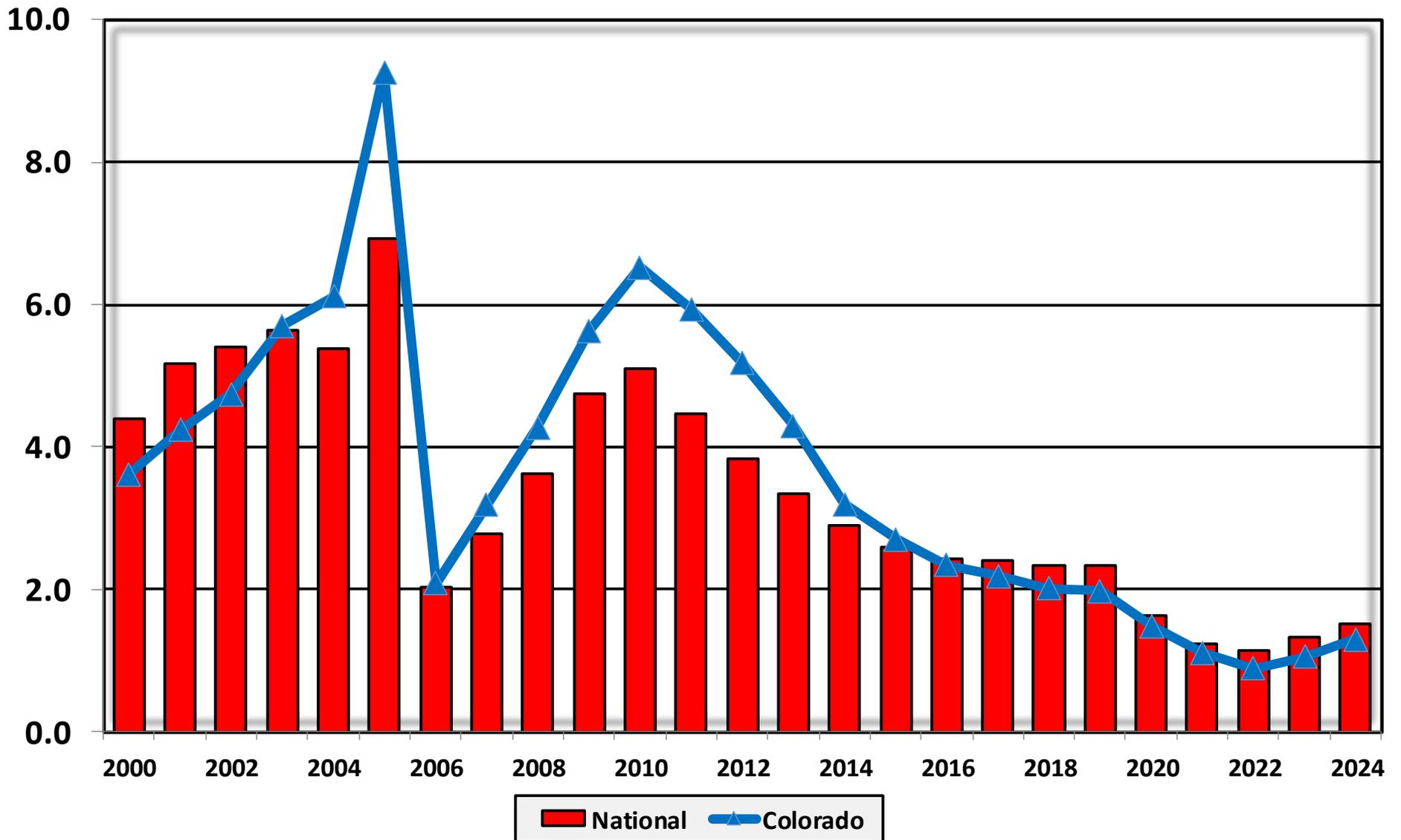
Within 25%
of Average



More than 25%
Below Average

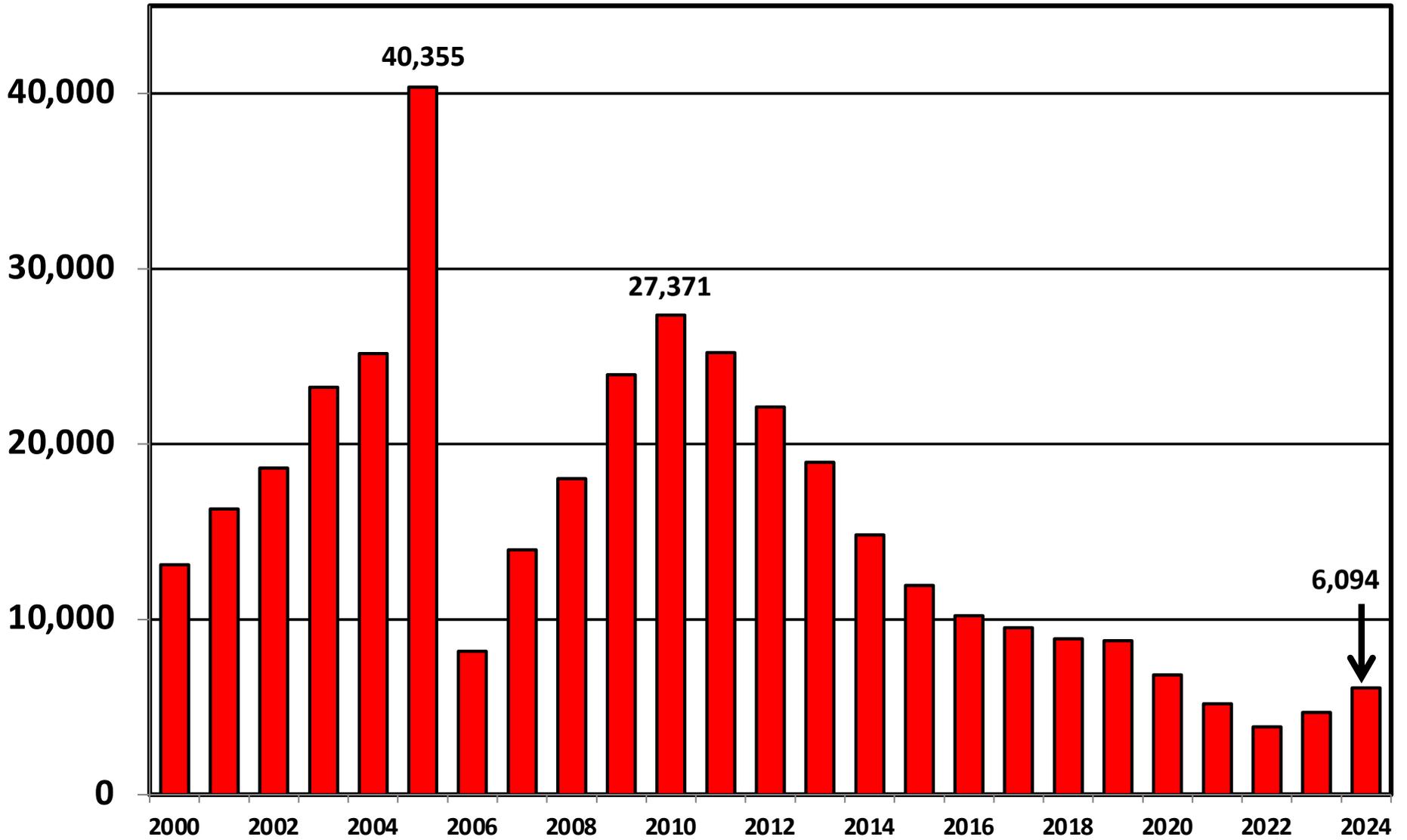


Bankruptcy Filings per 1,000 Population Colorado vs. National Average 2000 – 2024

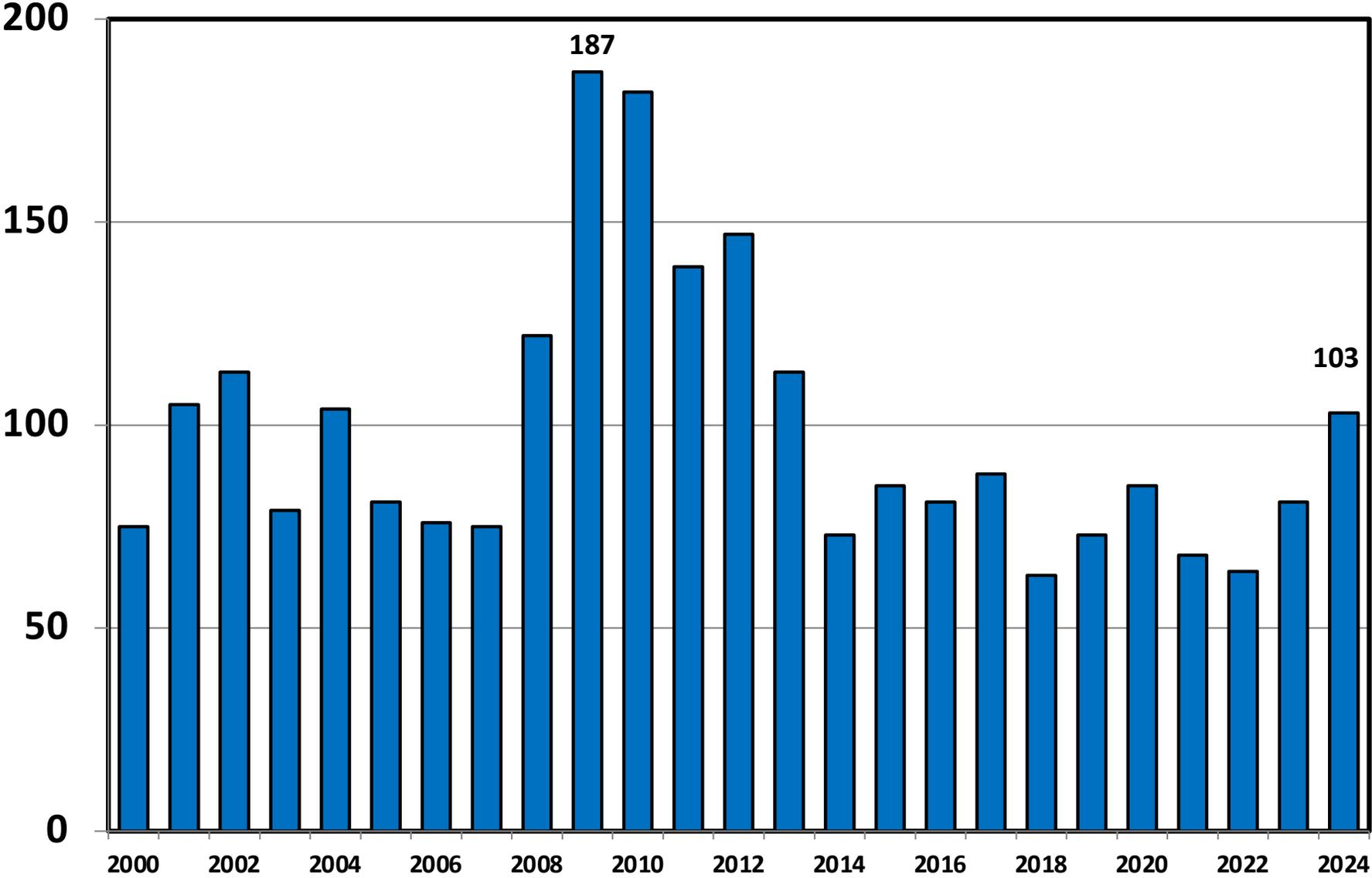


District of Colorado

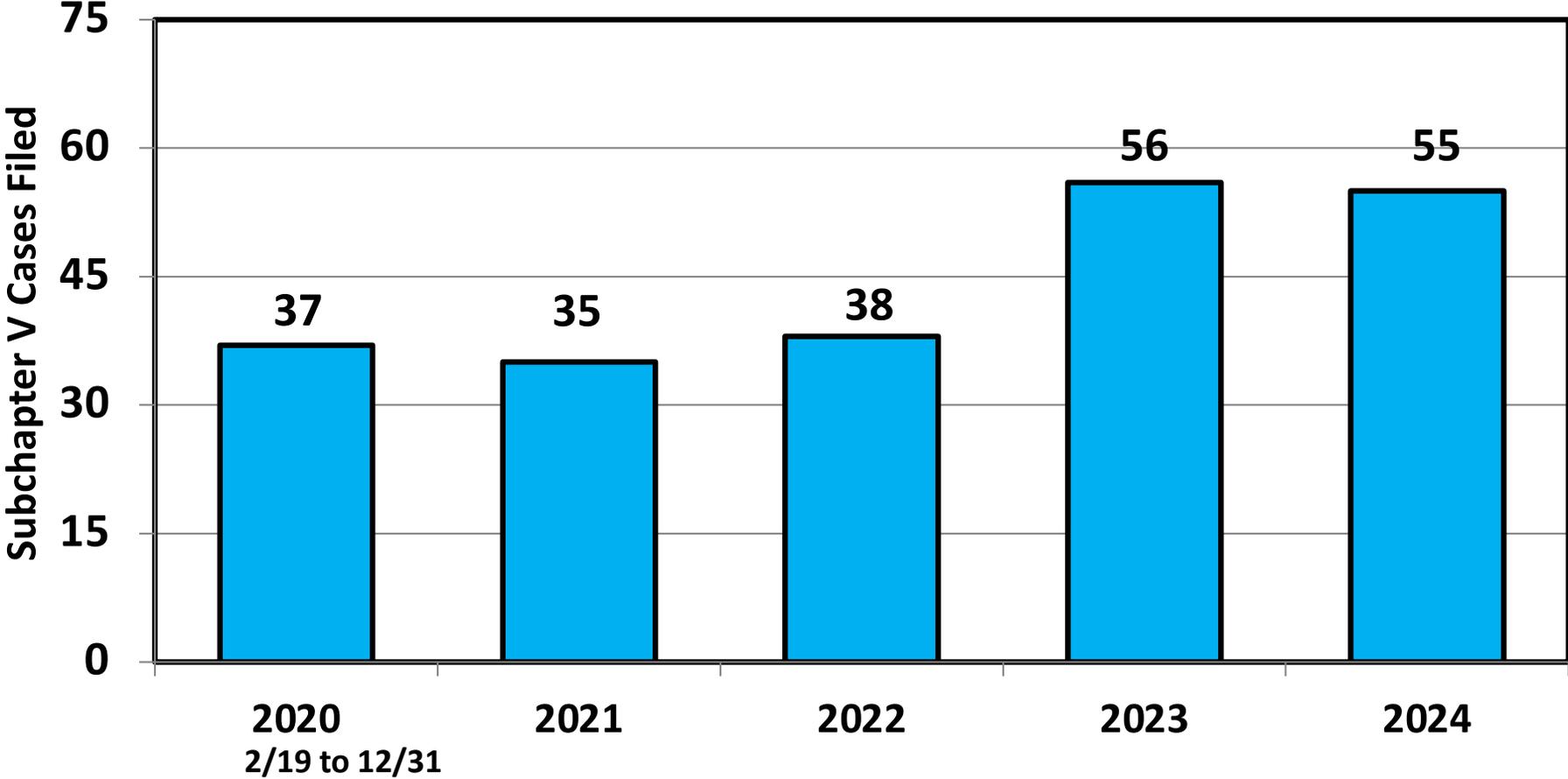
Chapter 7 Cases Filed 2000 - 2024



Chapter 11 Cases Filed in Colorado 2000 - 2024

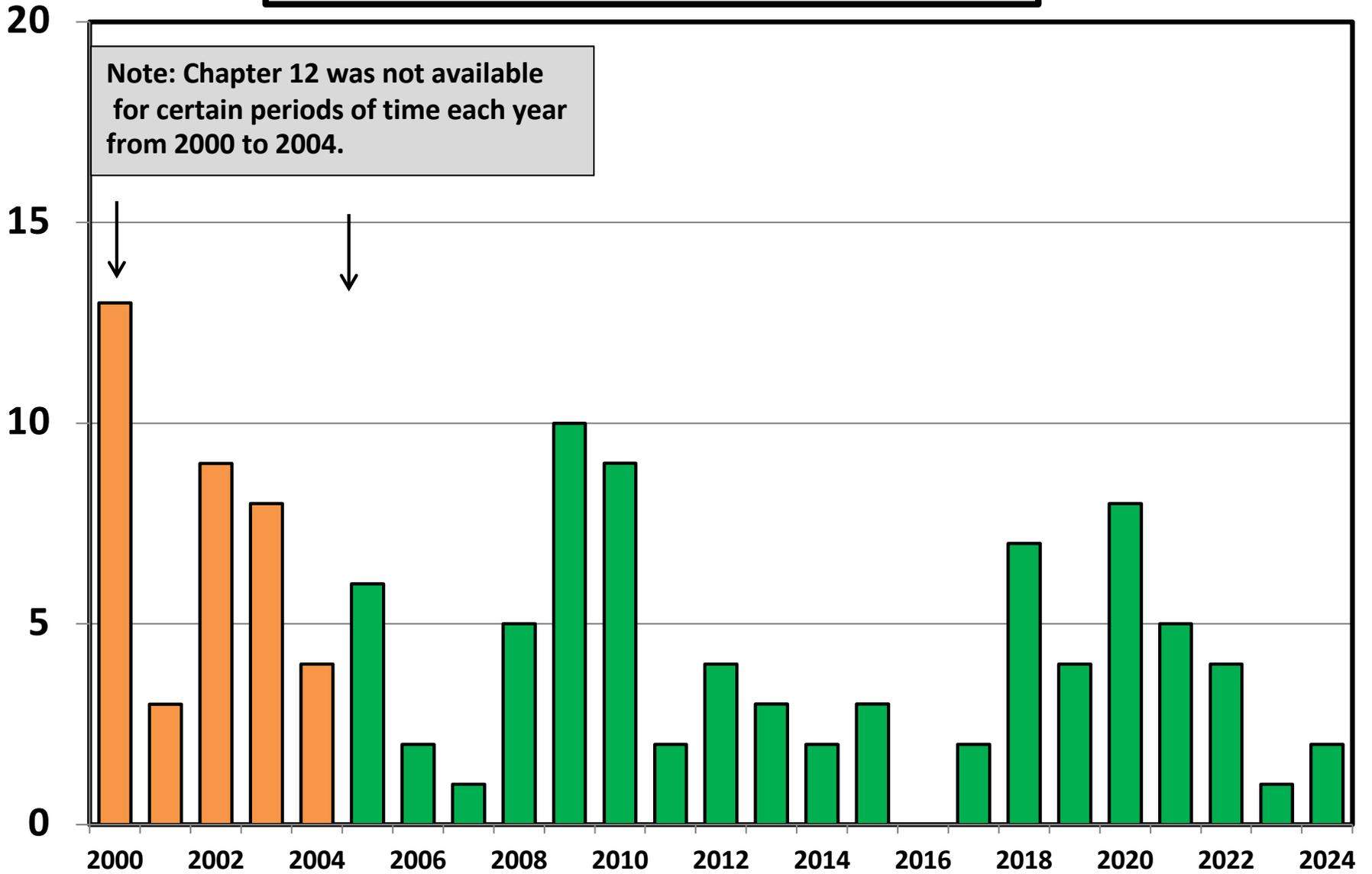


**Subchapter V Cases Filed in Colorado
Calendar Years 2020 - 2024**

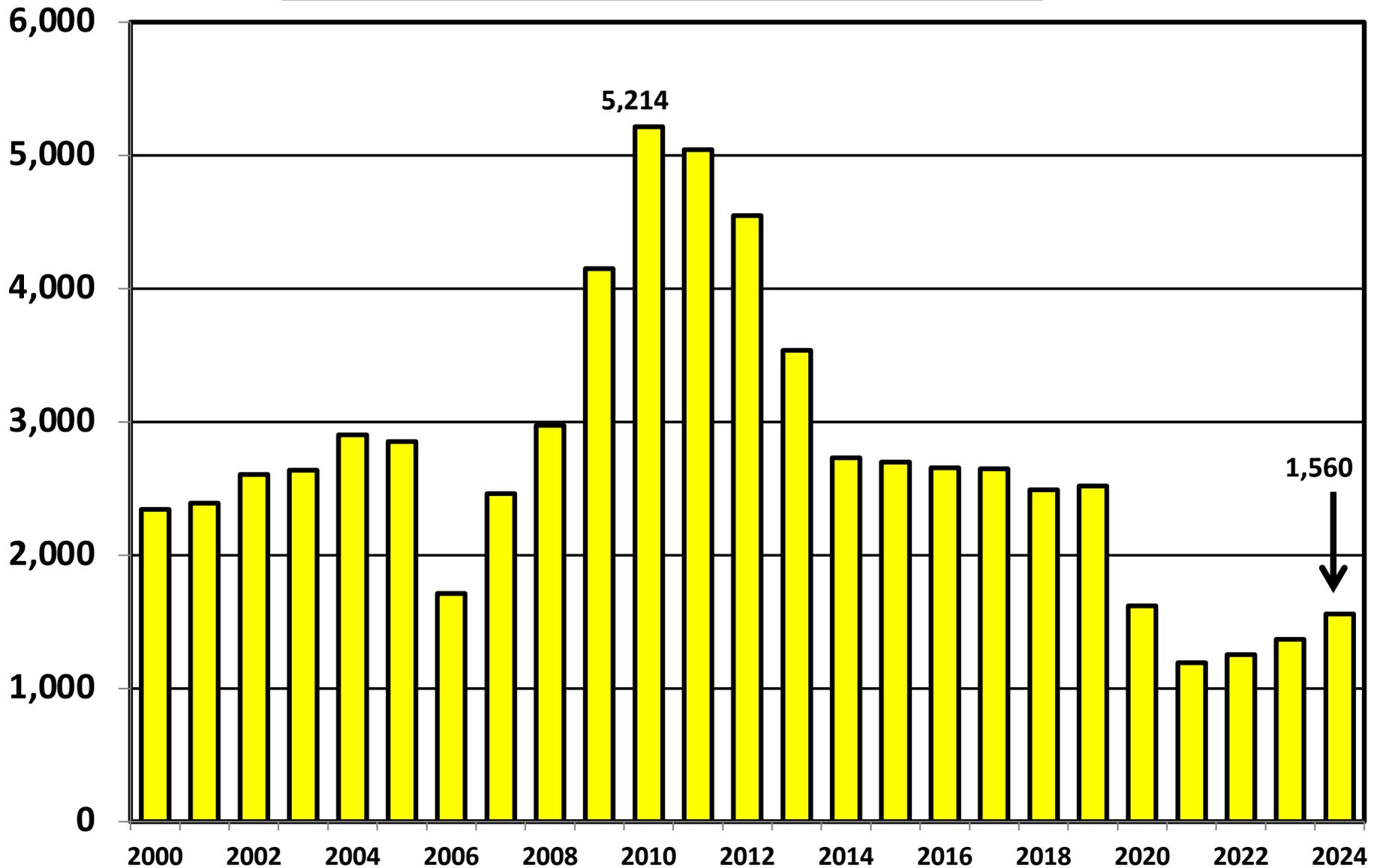


Source: ABI review of PACER records

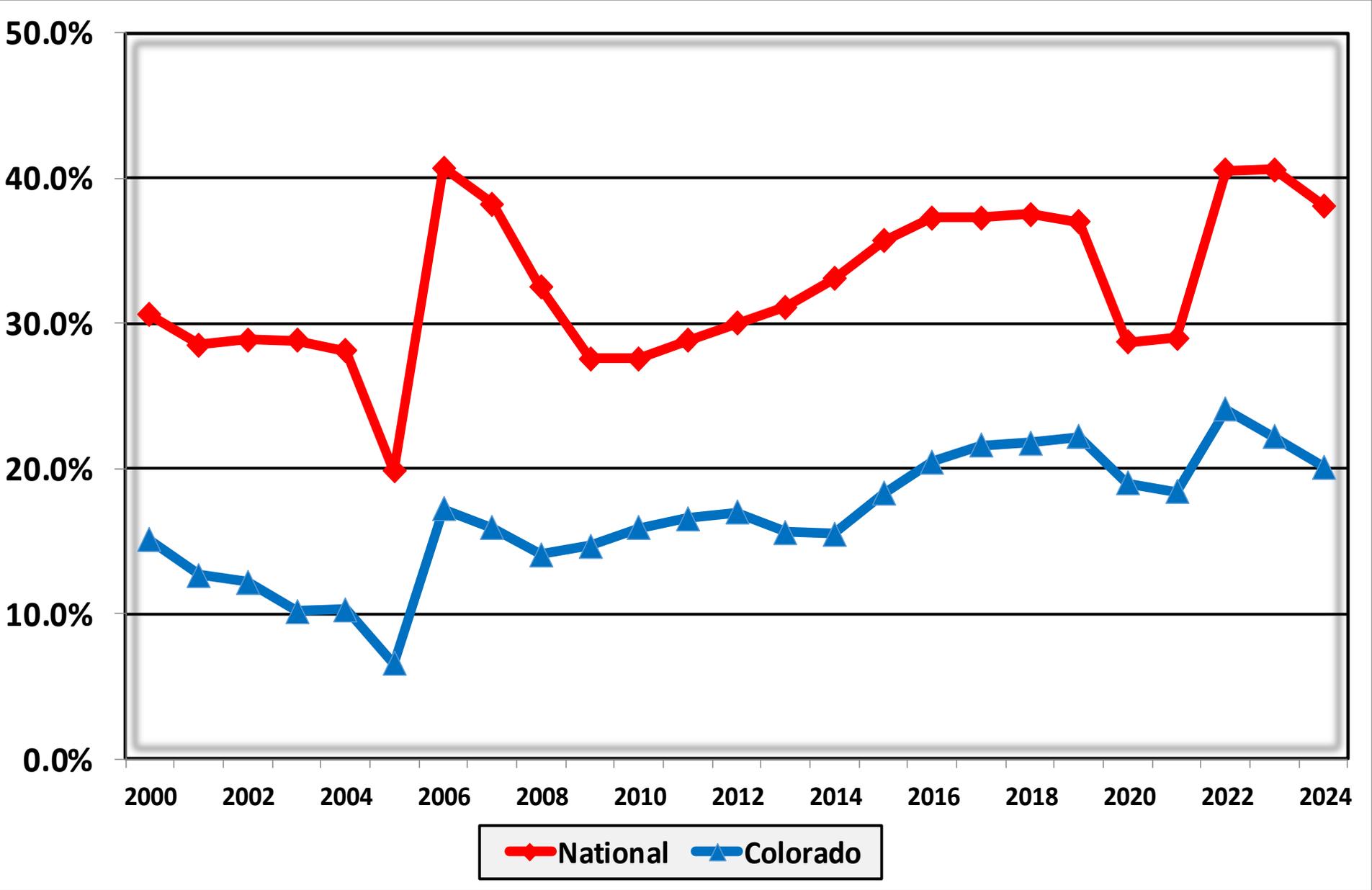
Chapter 12 Cases Filed in Colorado 2000 - 2024



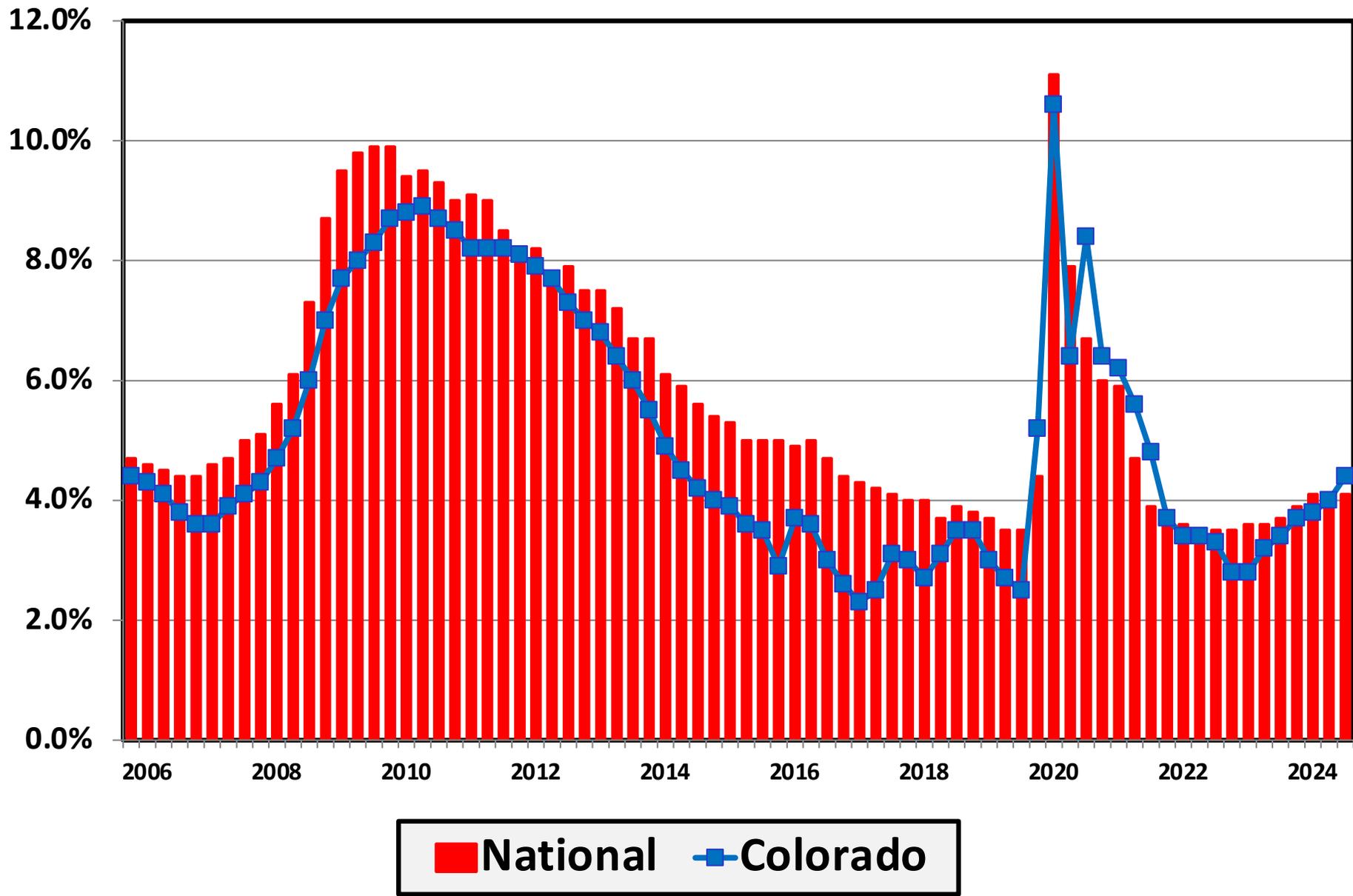
District of Colorado Chapter 13 Cases Filed 2000 – 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

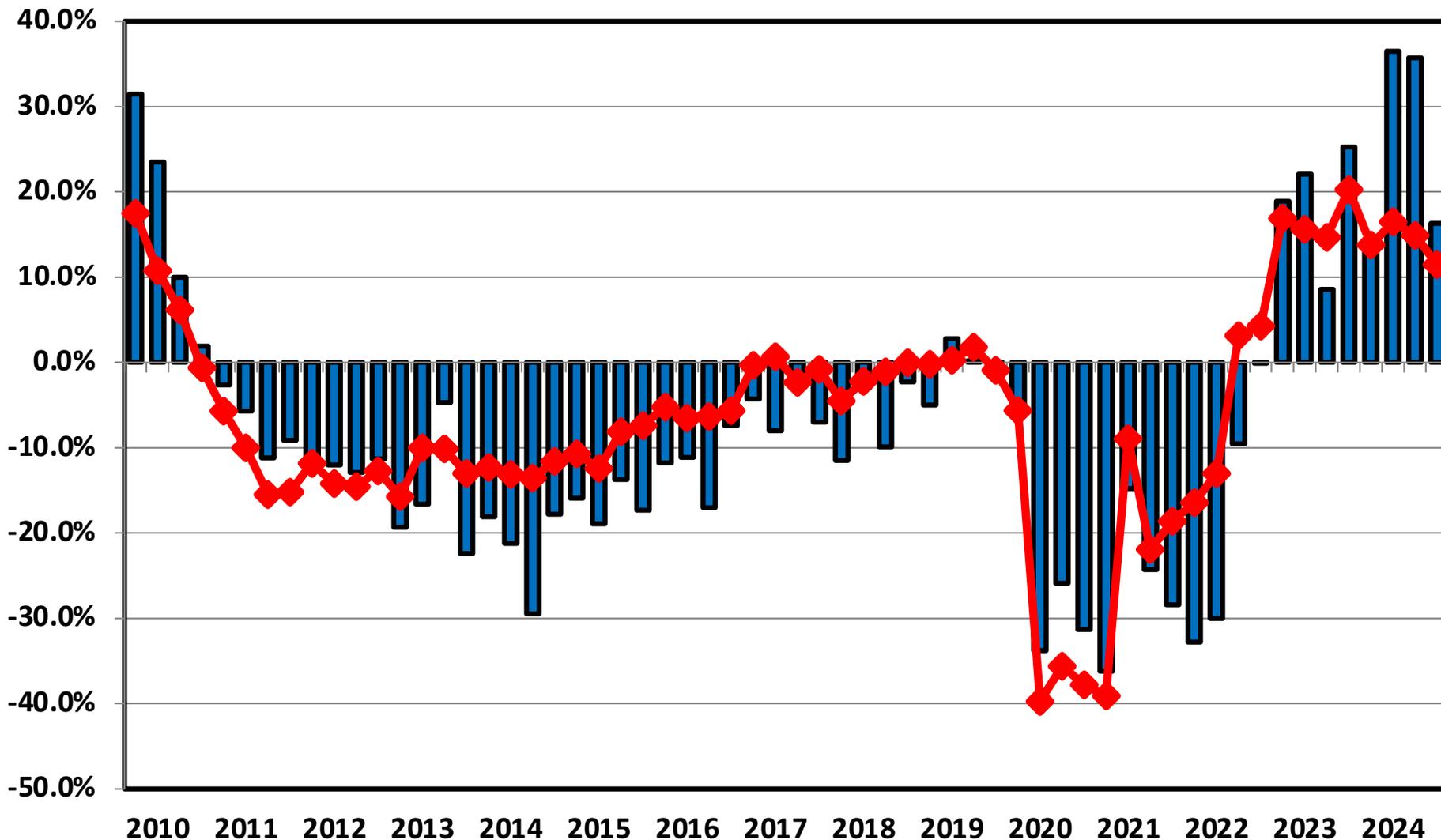


Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

Filing Trends By Quarter Colorado vs. National Average (Percent Change From Same Quarter One Year Prior)

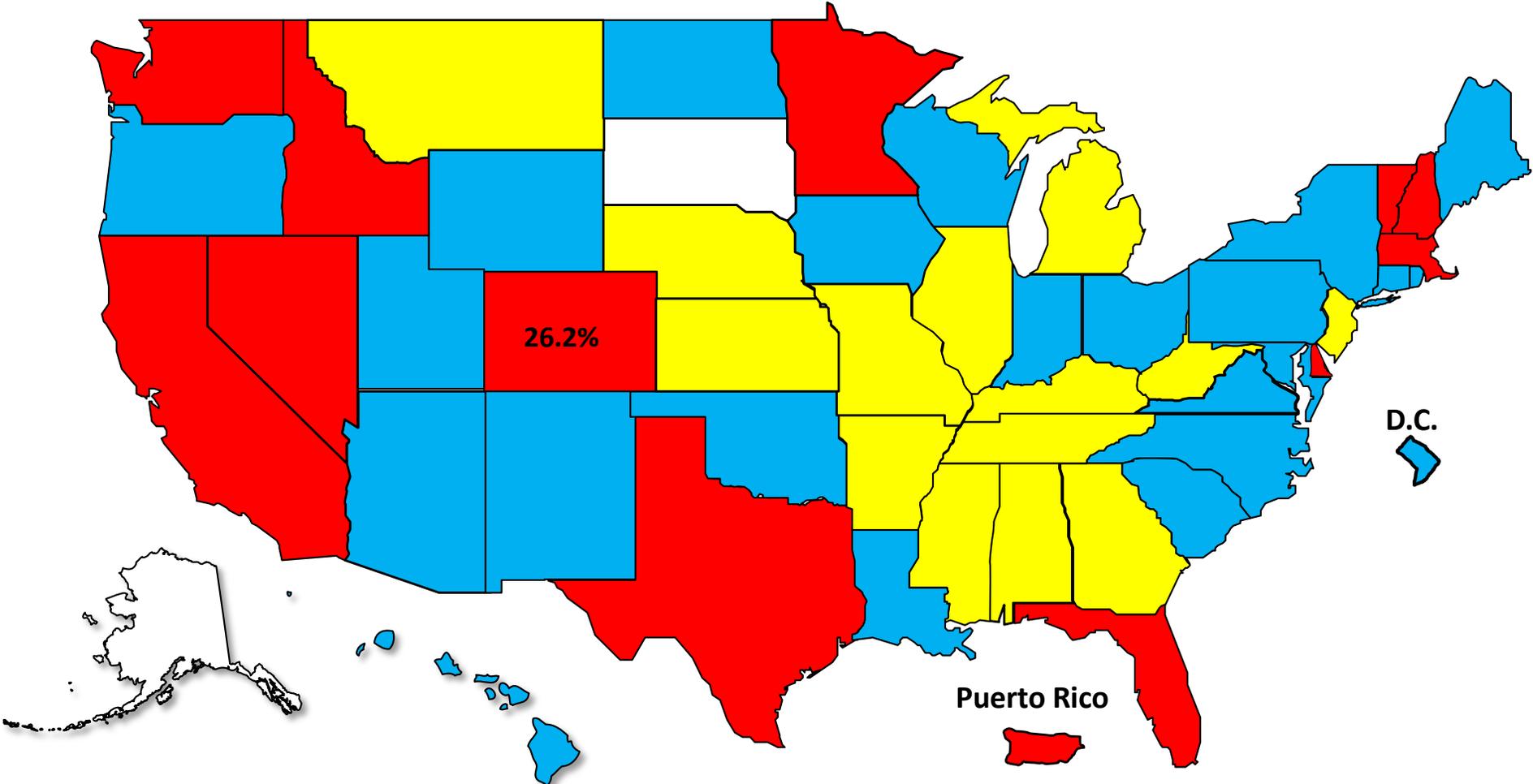


Colorado
 National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

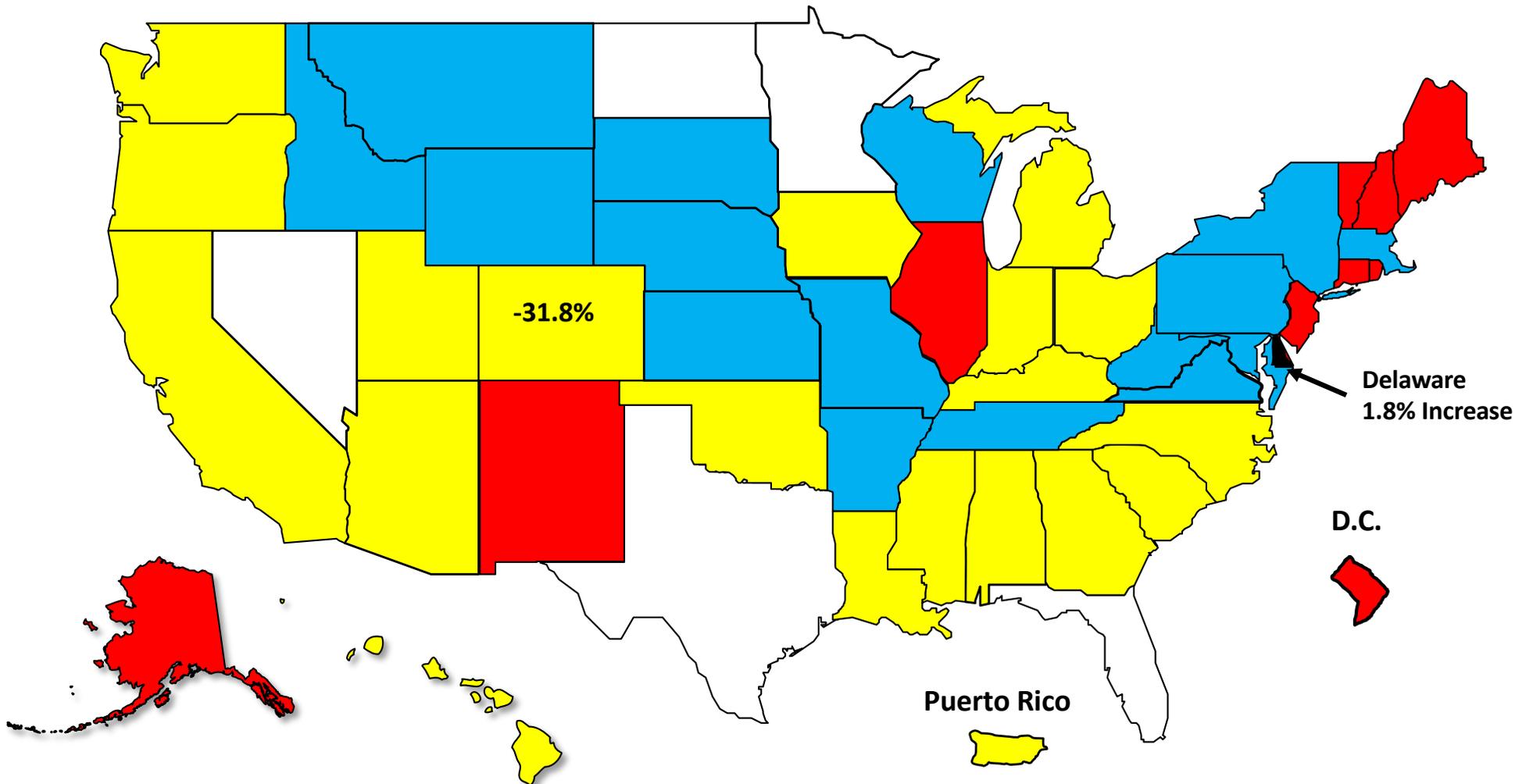
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More





AMERICAN
BANKRUPTCY
INSTITUTE

www.abi.org