

Bankruptcy Filing Trends in California



CALIFORNIA REPUBLIC



Prepared by: **The American Bankruptcy Institute**

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AMERICAN
BANKRUPTCY
INSTITUTE

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February 2025

California



State at a Glance

	California	National
Population (7/1/2024)	39,431,263	340,110,988
- Change since April 2020	-0.3%	2.6%
- Foreign Born	26.7%	13.9%
Size (Square Miles)	155,858	3,533,038
Median Household Income	\$96,334	\$78,538
Persons per Household	2.86	2.54
Per Capita Income	\$47,977	\$43,289
Median Home Value	\$695,400	\$303,400
Homeownership Rate	55.8%	65.0%
High School Graduate (or Higher)	84.6%	89.4%
College Graduate (or Higher)	36.5%	35.0%
Disabled	7.3%	9.1%
No Health Insurance	7.4%	9.5%
In Poverty	12.0%	11.1%
Source: U.S. Census Bureau January 2025		

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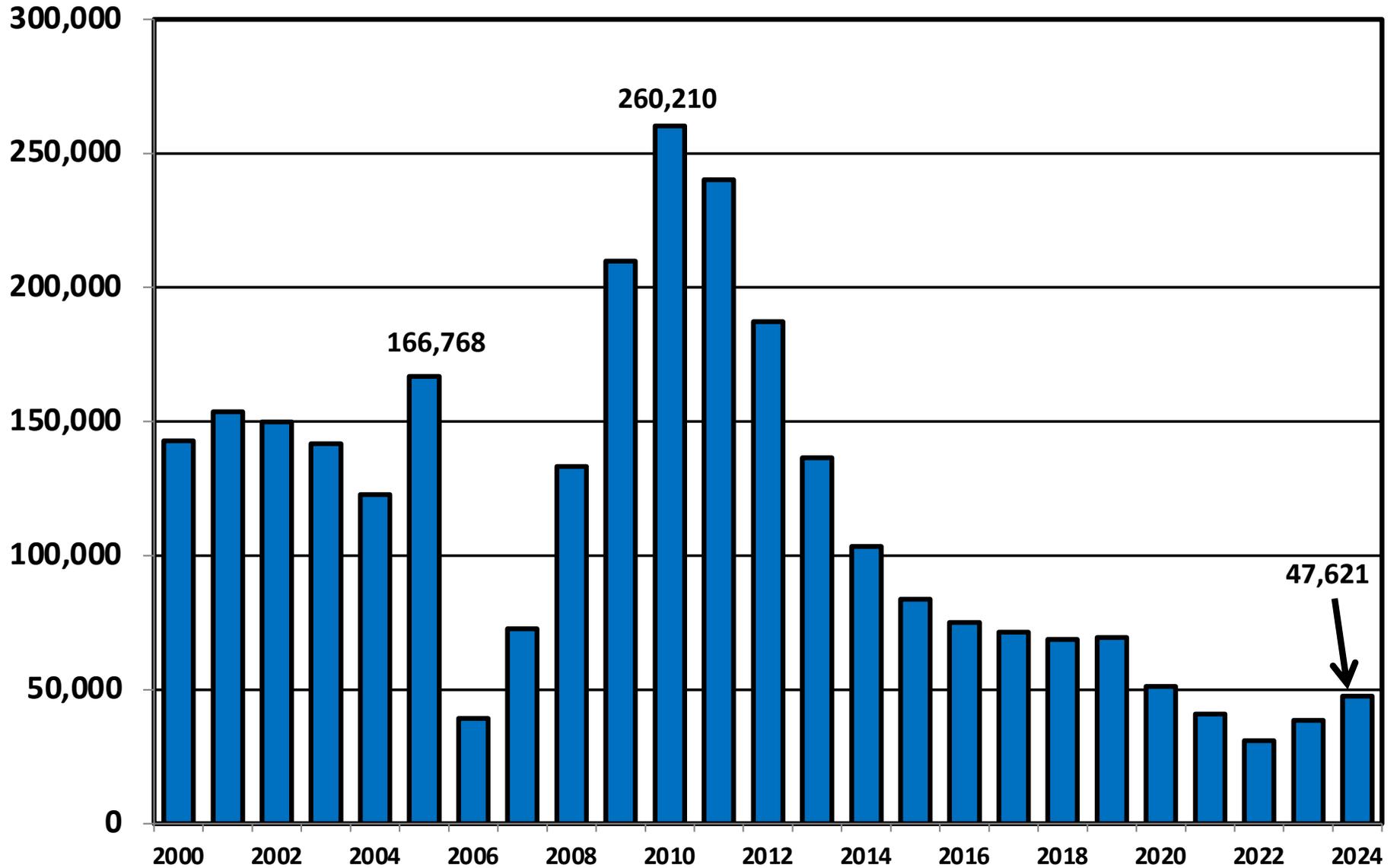
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Bankruptcy Filings in California					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	47,621	37,979	746	8,871	25
2023	38,597	30,248	601	7,732	16
2022	30,973	24,191	445	6,324	13
2021	40,972	34,855	548	5,555	14
2020	51,146	42,663	628	7,833	22
2019	69,432	52,628	675	16,100	29
2018	68,668	51,087	712	16,849	20
2017	71,359	51,733	701	18,891	34
2016	75,113	53,780	714	20,591	28
2015	83,670	61,672	771	21,196	31
2014	103,379	79,846	873	22,628	32
2013	136,485	106,475	1,149	28,822	39
2012	187,322	140,693	1,483	45,070	76
2011	240,151	176,958	1,958	61,161	74
2010	260,210	198,379	1,932	59,829	70
2009	209,818	162,107	1,846	45,813	52
2008	133,223	101,497	1,264	30,447	15
2007	72,615	52,587	663	19,348	17
2006	39,205	28,921	449	9,816	19
2005	166,768	151,225	554	14,975	14
2004	122,696	104,942	628	17,117	9
2003	141,659	117,506	790	23,303	60
2002	149,907	122,193	896	26,769	49
2001	153,659	125,293	1,066	27,259	41
2000	142,719	112,635	880	29,183	21
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - California					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	2,975	2,108	646	196	25
2023	2,452	1,735	530	171	16
2022	1,775	1,245	348	169	13
2021	2,078	1,528	420	116	14
2020	2,431	1,805	471	133	22
2019	2,773	2,081	409	254	29
2018	2,813	2,004	476	313	20
2017	2,910	2,134	461	281	34
2016	3,025	2,239	430	328	28
2015	3,325	2,467	514	313	31
2014	3,742	2,781	597	332	32
2013	4,783	3,559	779	406	39
2012	6,127	4,581	979	491	76
2011	7,558	5,602	1,292	591	73
2010	8,814	6,782	1,322	640	70
2009	9,012	6,883	1,444	633	52
2008	6,404	4,819	1,048	522	15
2007	3,505	2,583	532	373	17
2006	2,098	1,433	371	275	19
2005	4,236	3,217	475	530	14
2004	3,748	2,565	538	636	9
2003	4,501	2,991	704	746	60
2002	5,141	3,454	793	847	47
2001	5,238	3,451	983	764	40
2000	4,595	2,970	791	813	21
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in California

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



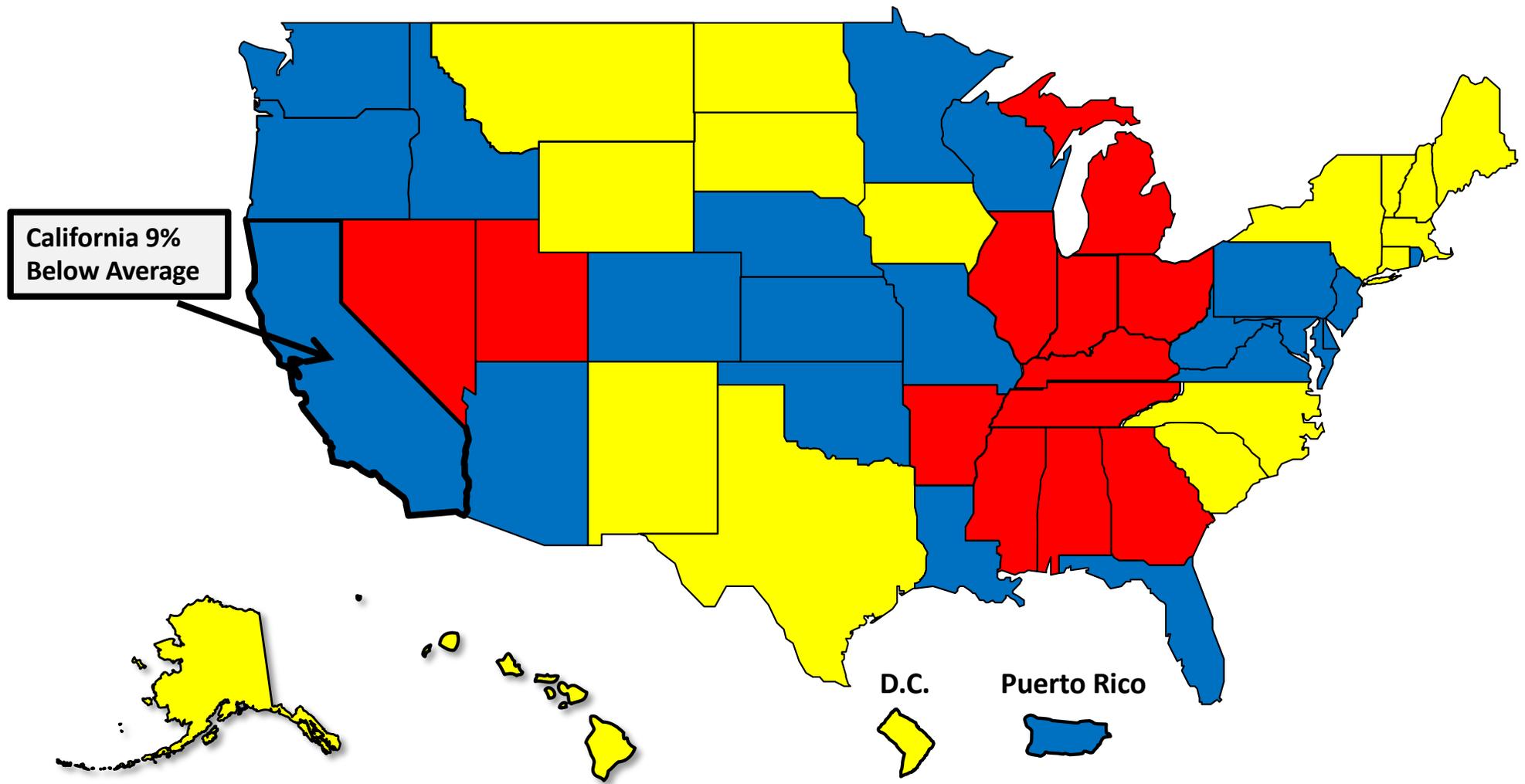
More than 25%
Above Average



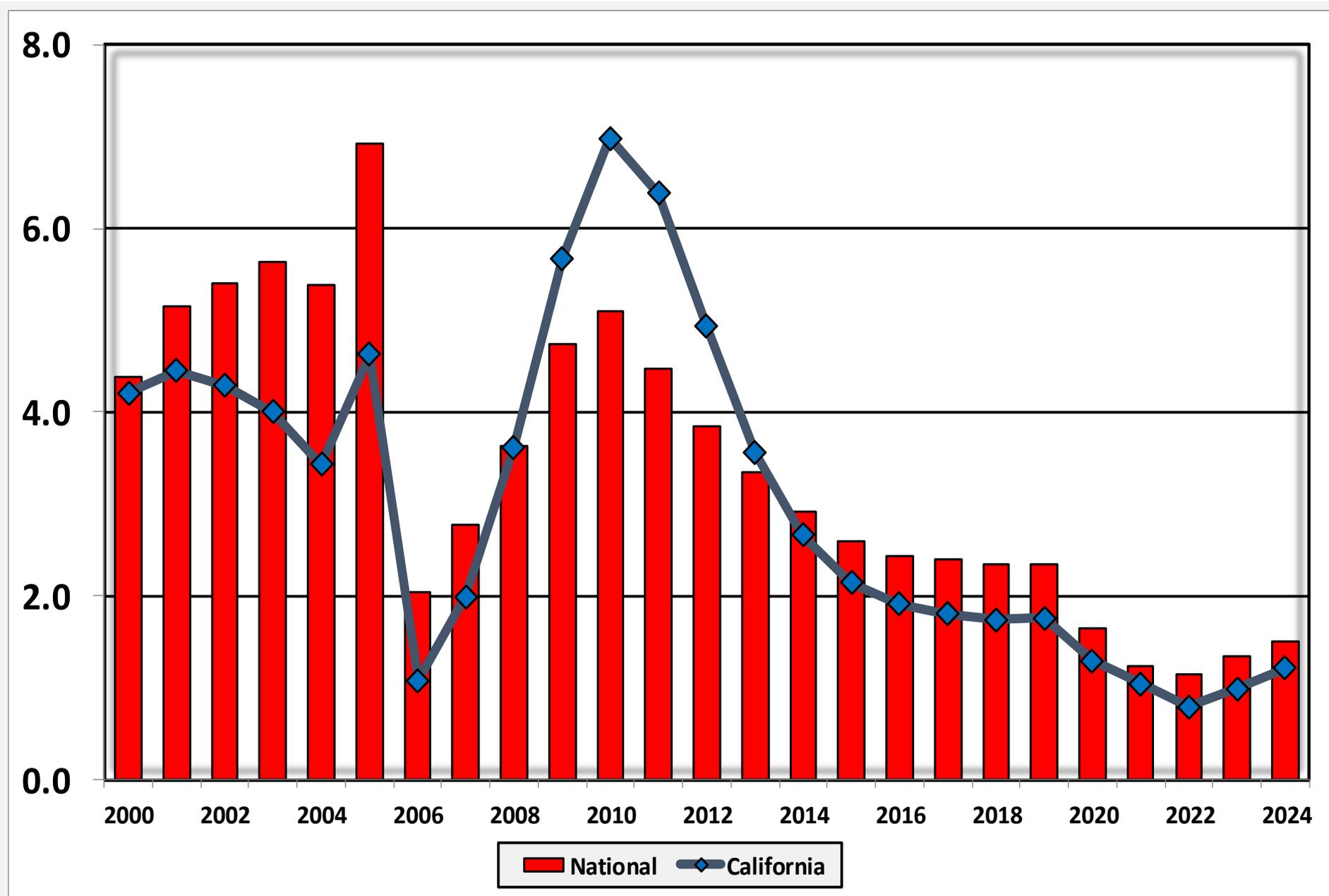
Within 25%
of Average



More than 25%
Below Average

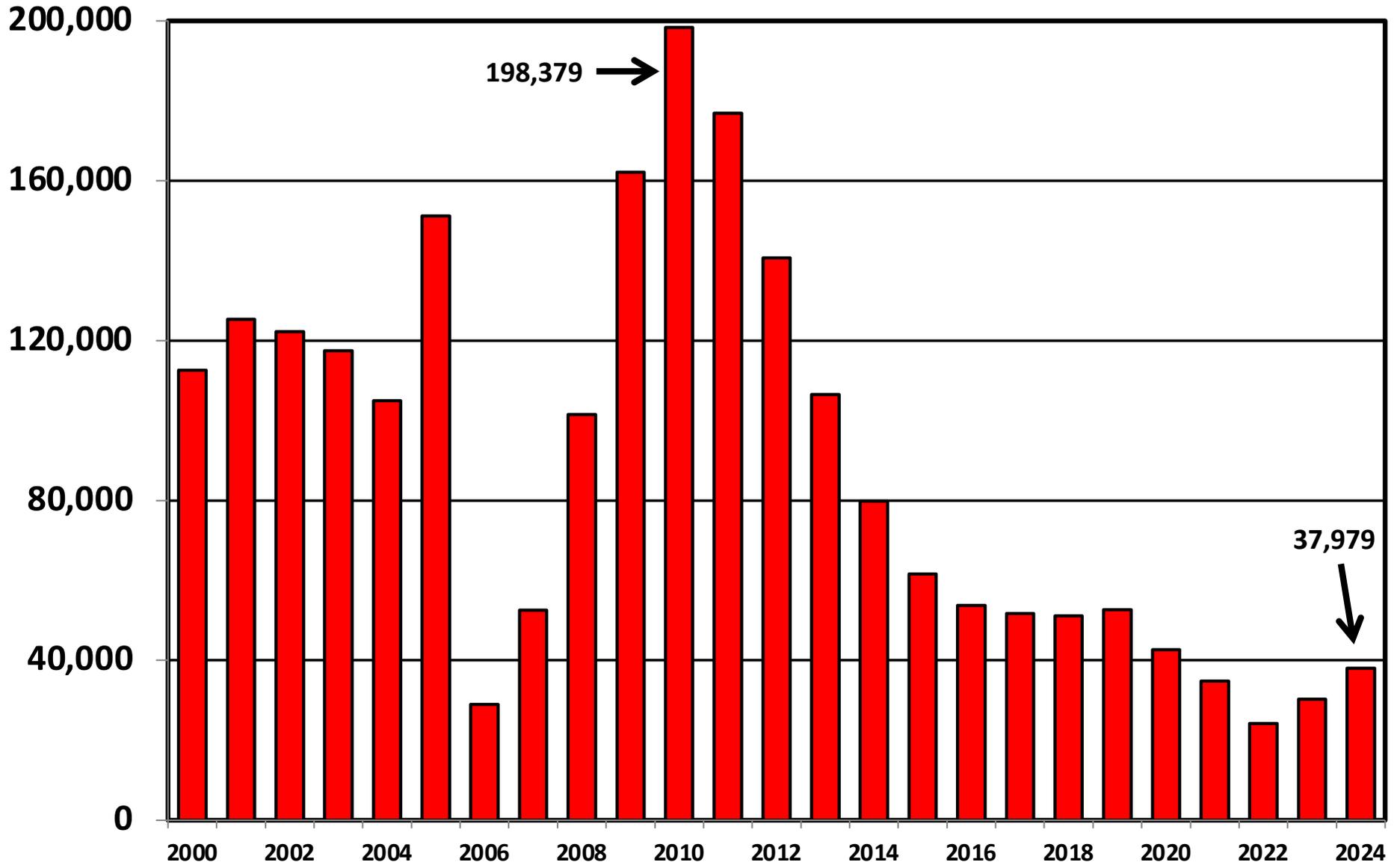


Bankruptcy Filings per 1,000 Population California vs. National Average 2000 - 2024

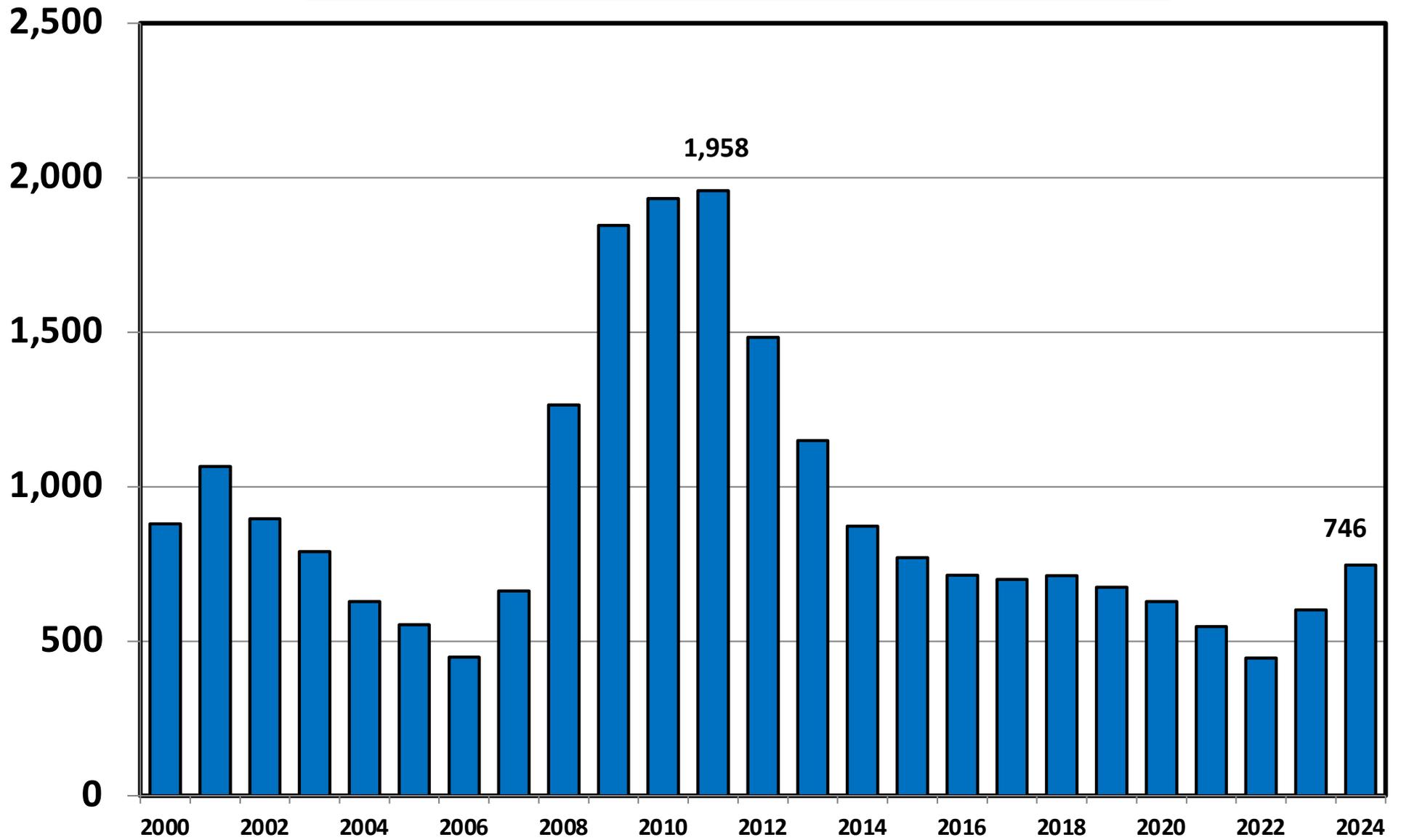


Chapter 7 Cases Filed In California

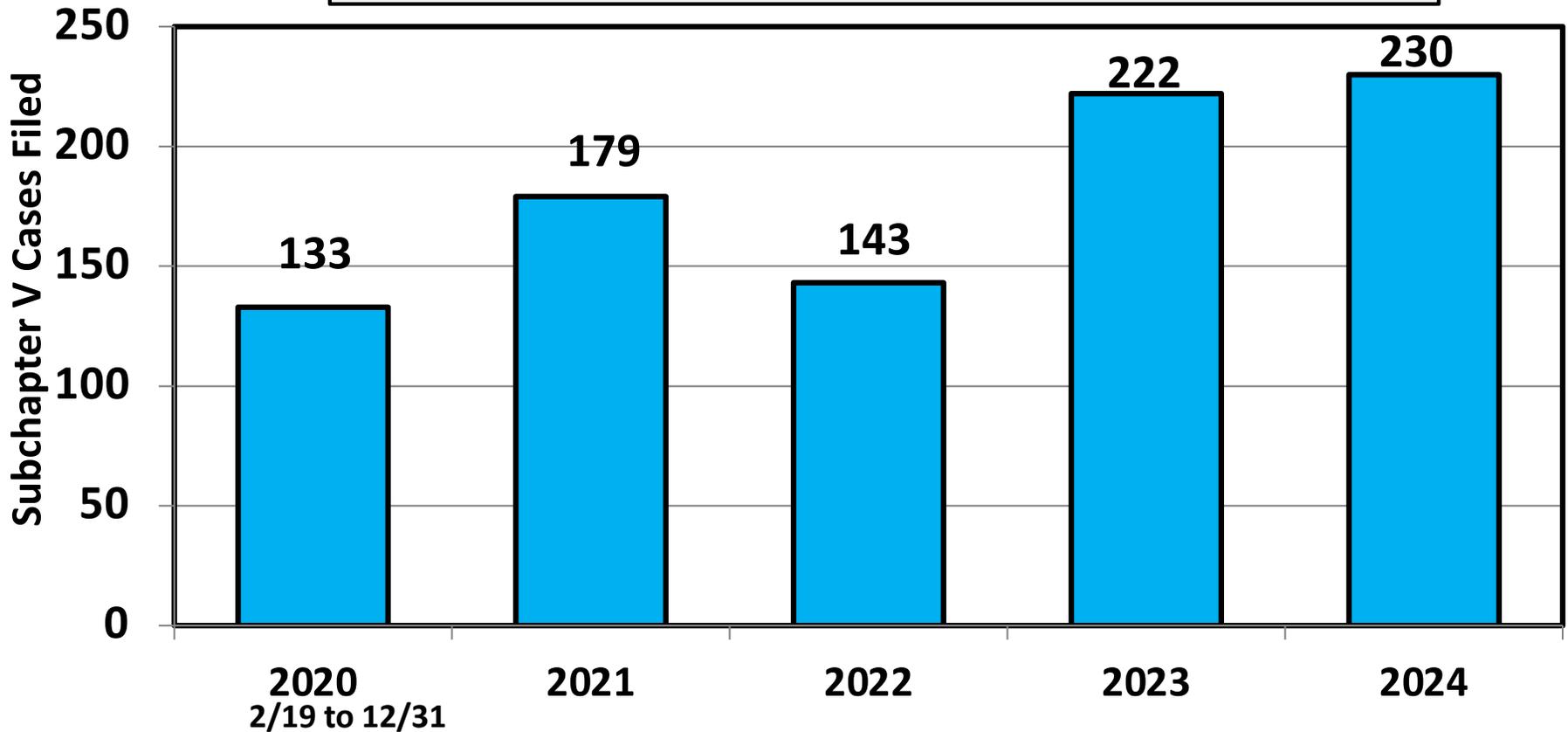
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in California 2000 - 2024

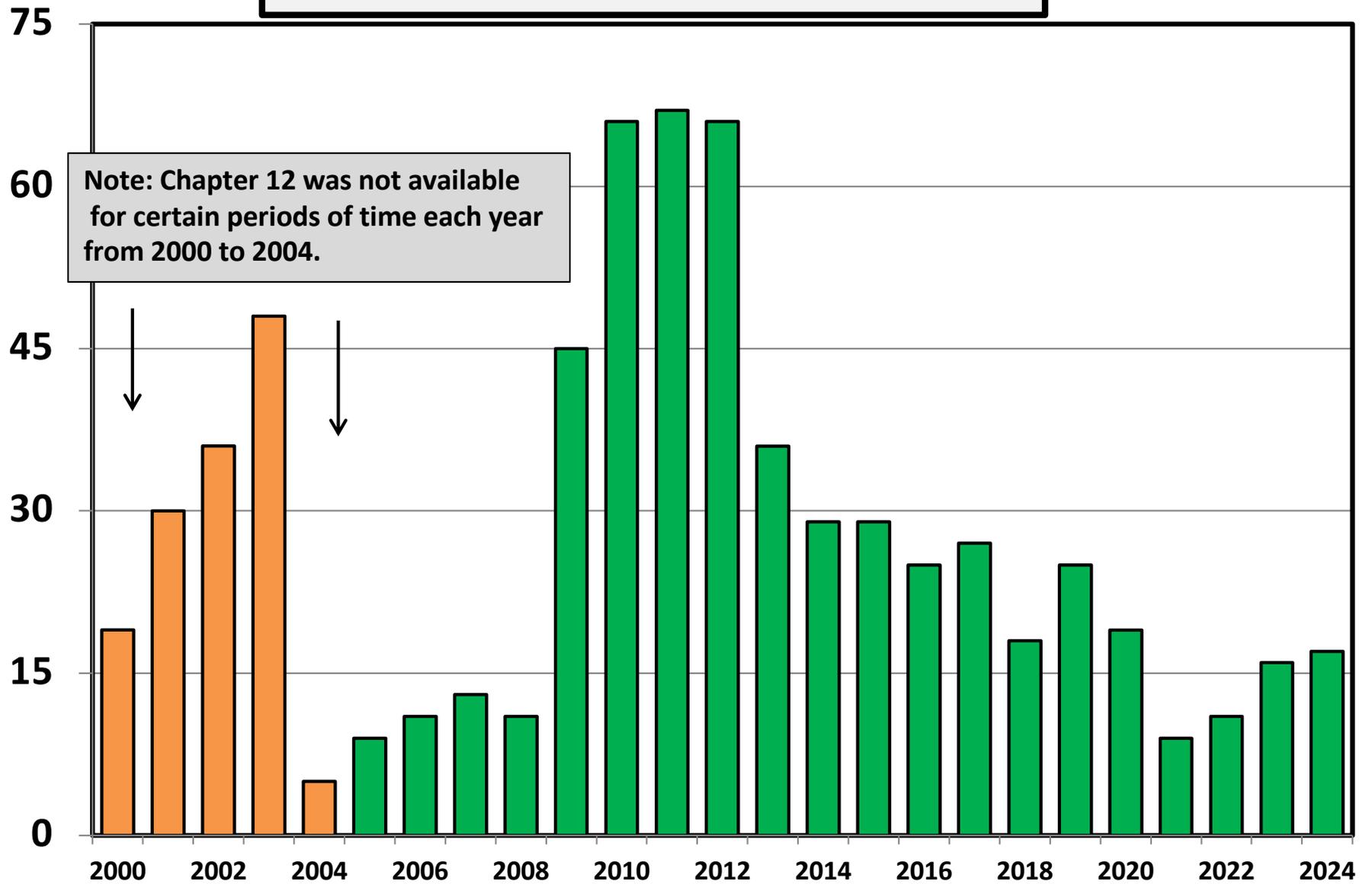


Subchapter V Cases Filed in California Calendar Years 2020 - 2024

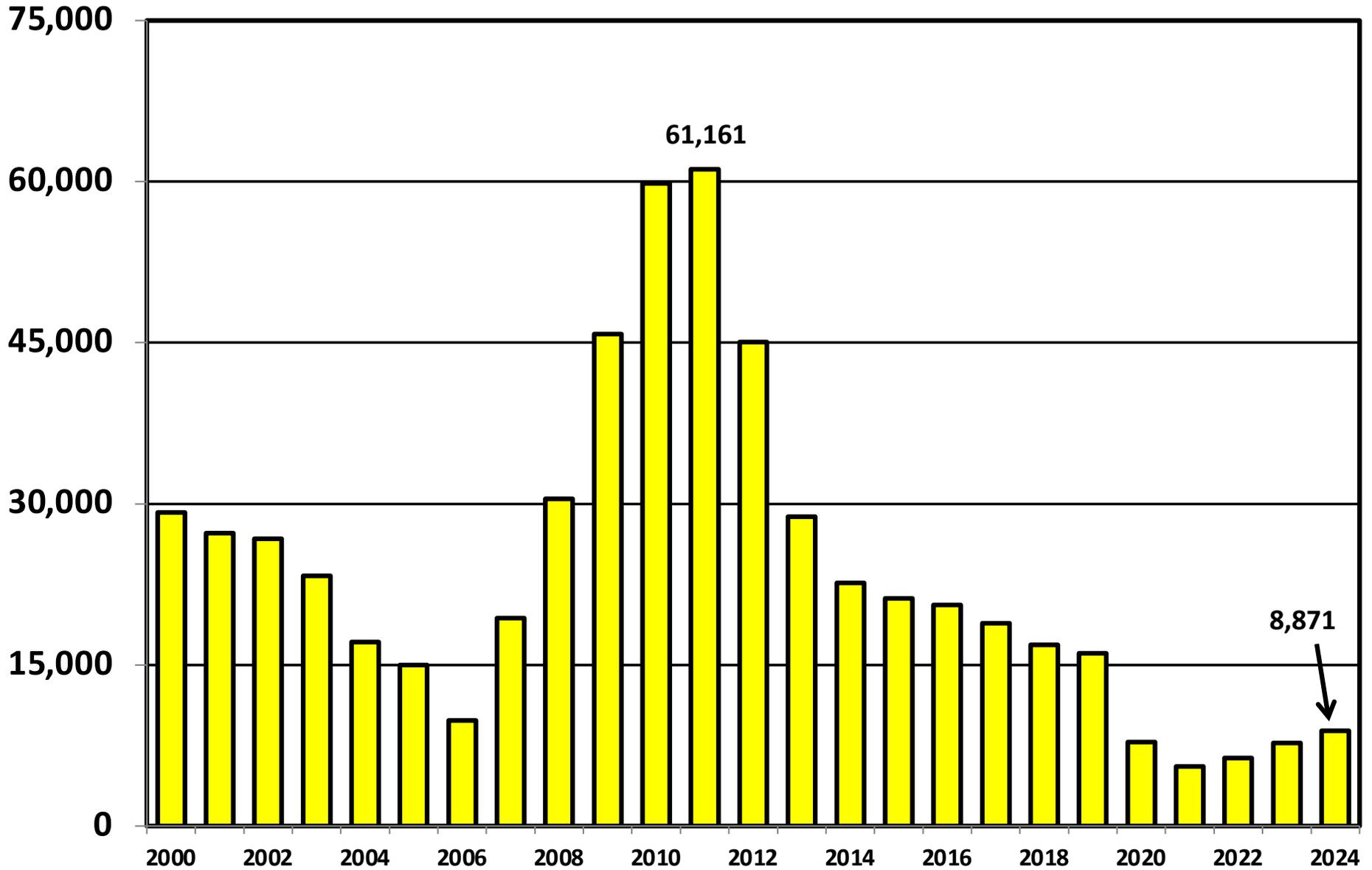


Source: ABI review of PACER records

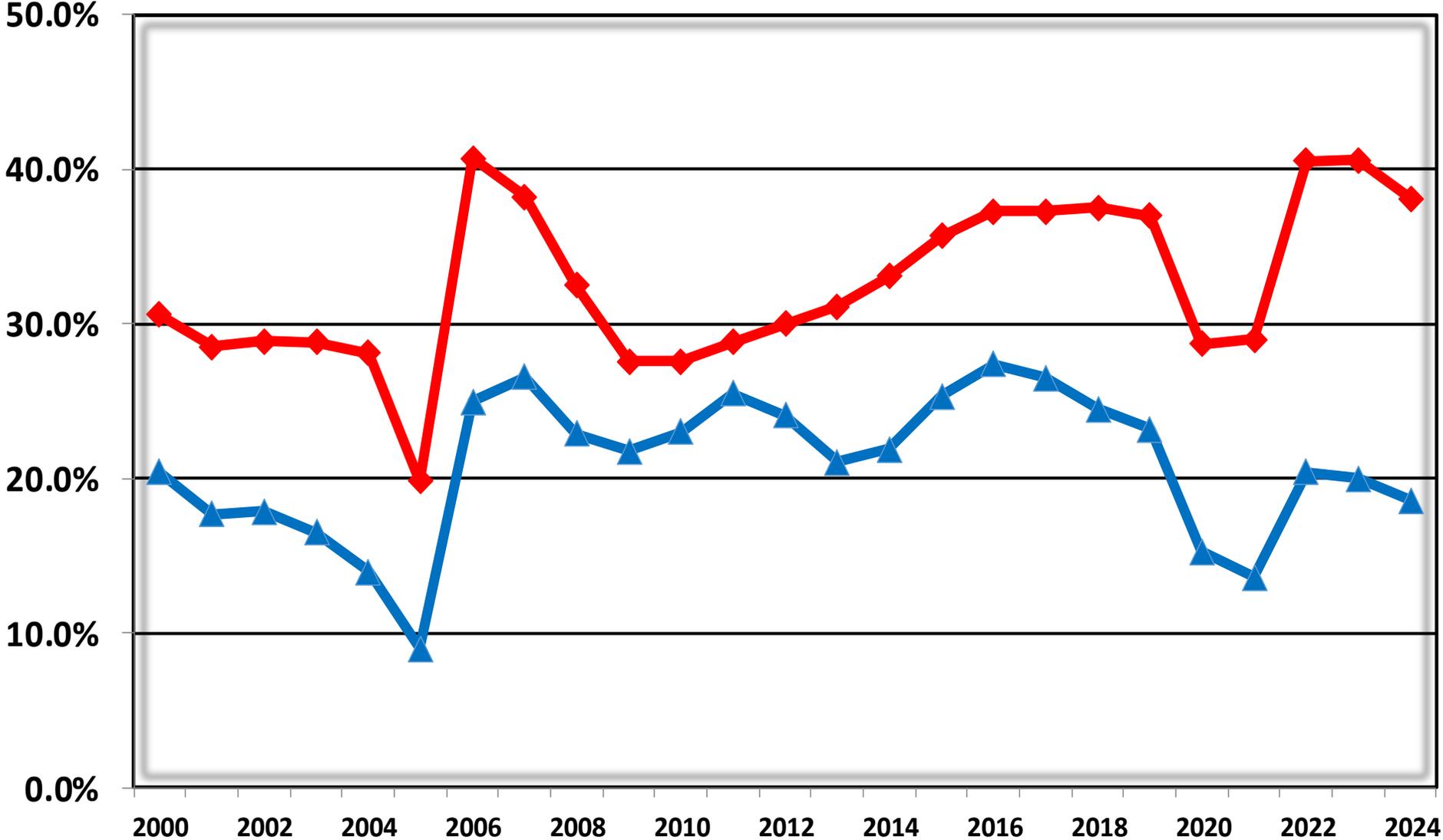
Chapter 12 Cases Filed in California 2000 - 2024



Chapter 13 Cases Filed in California 2000 – 2024

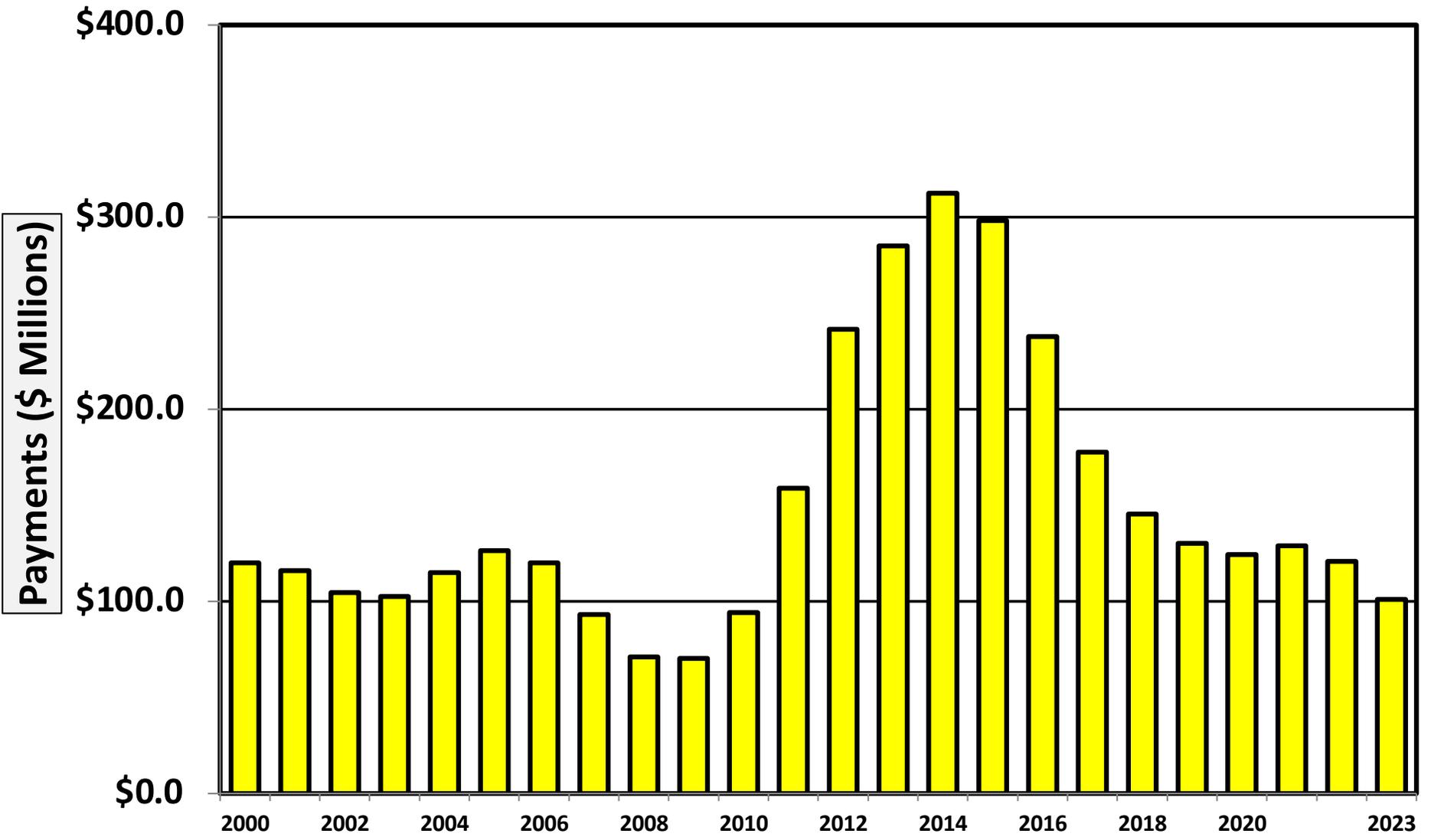


**Percent of Cases Filed as Chapter 13
Calendar Years 2000 – 2024**



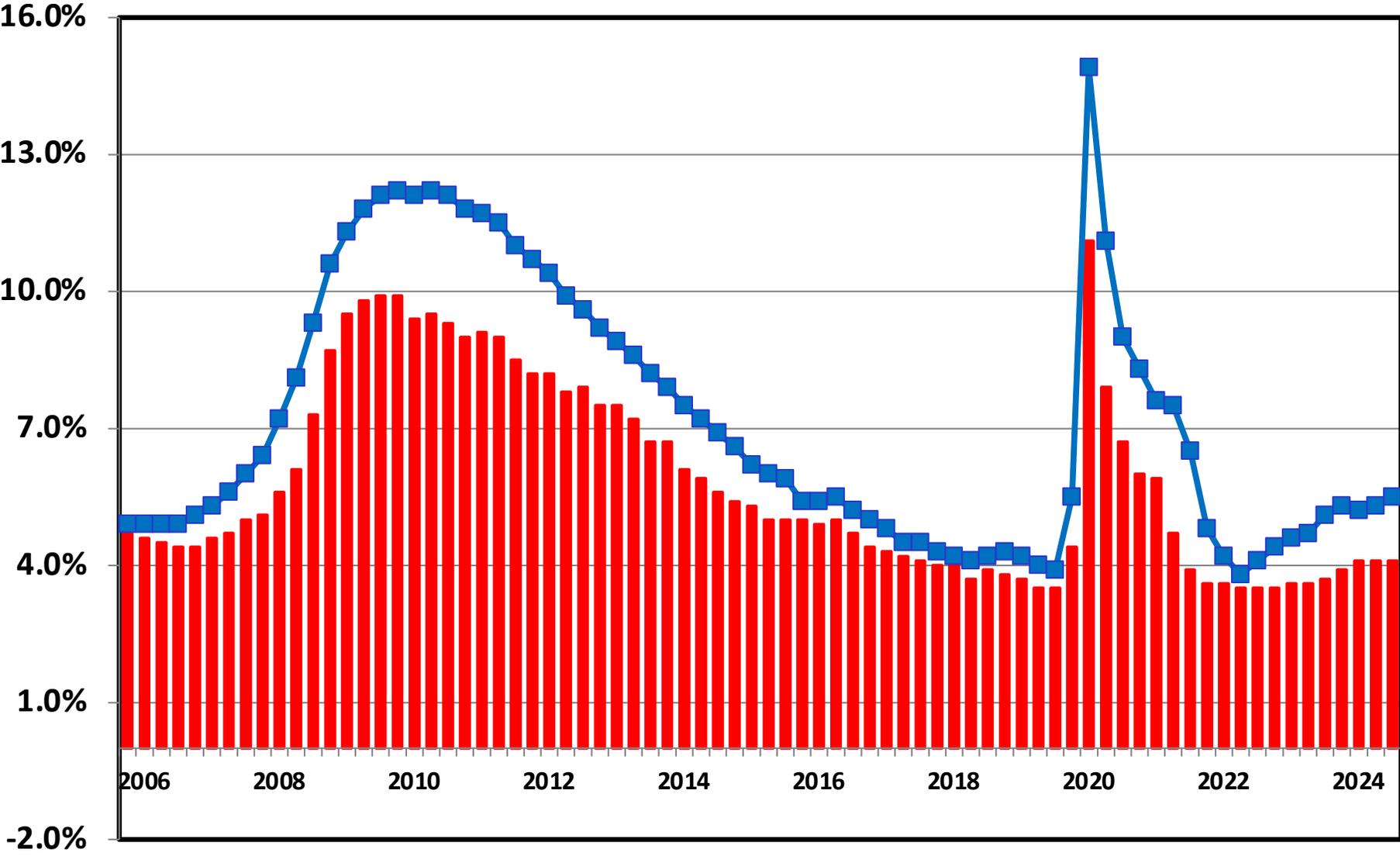
◆ National ▲ California

Chapter 13 Cases in California
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023



Source: Executive Office for United States Trustees

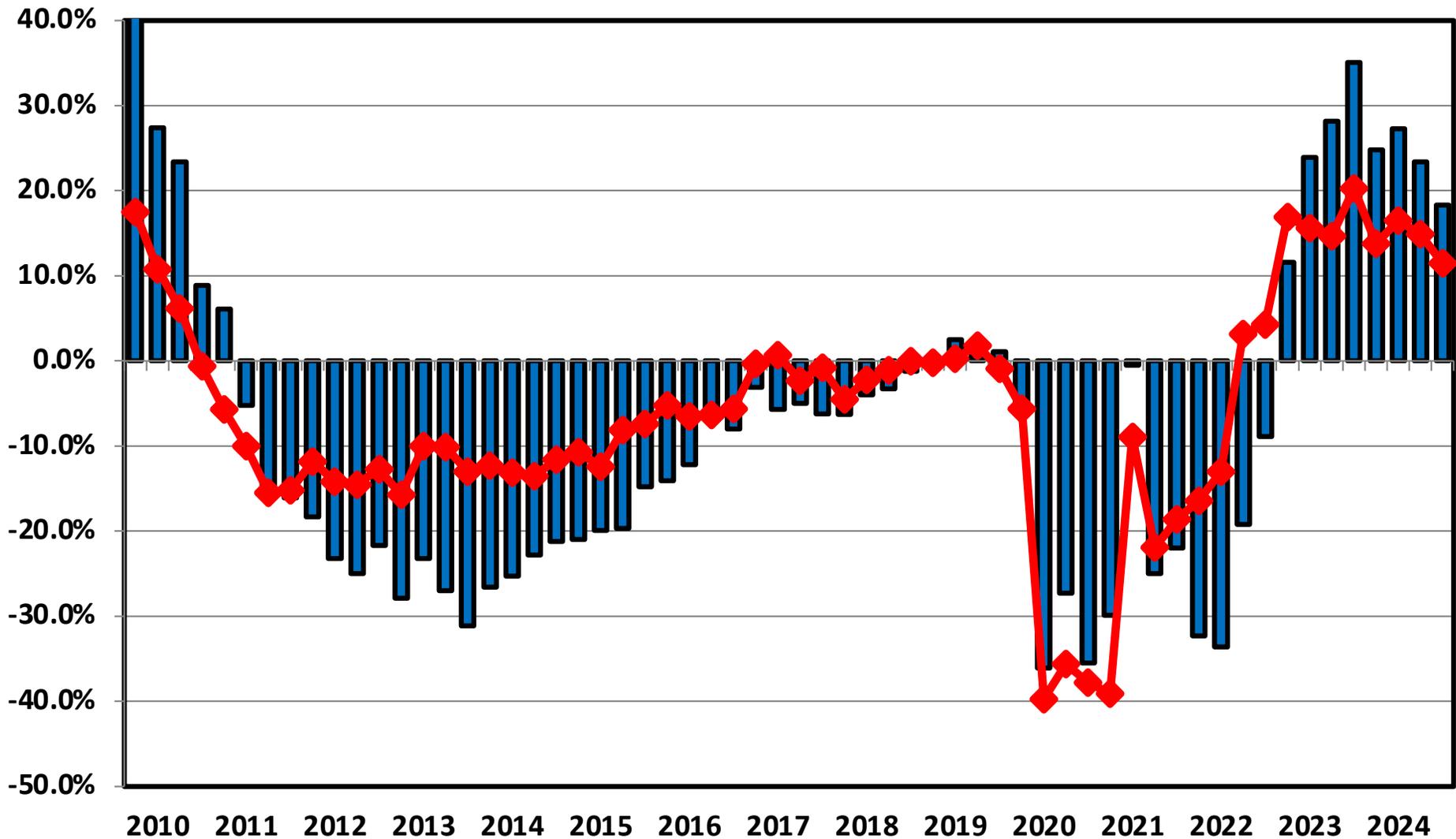
Unemployment Rate By Quarter 2006 – 2024



■ National **—■ California**

Source: Bureau of Labor Statistics

Filing Trends By Quarter California vs. National Average
(Percent Change From Same Quarter One Year Prior)

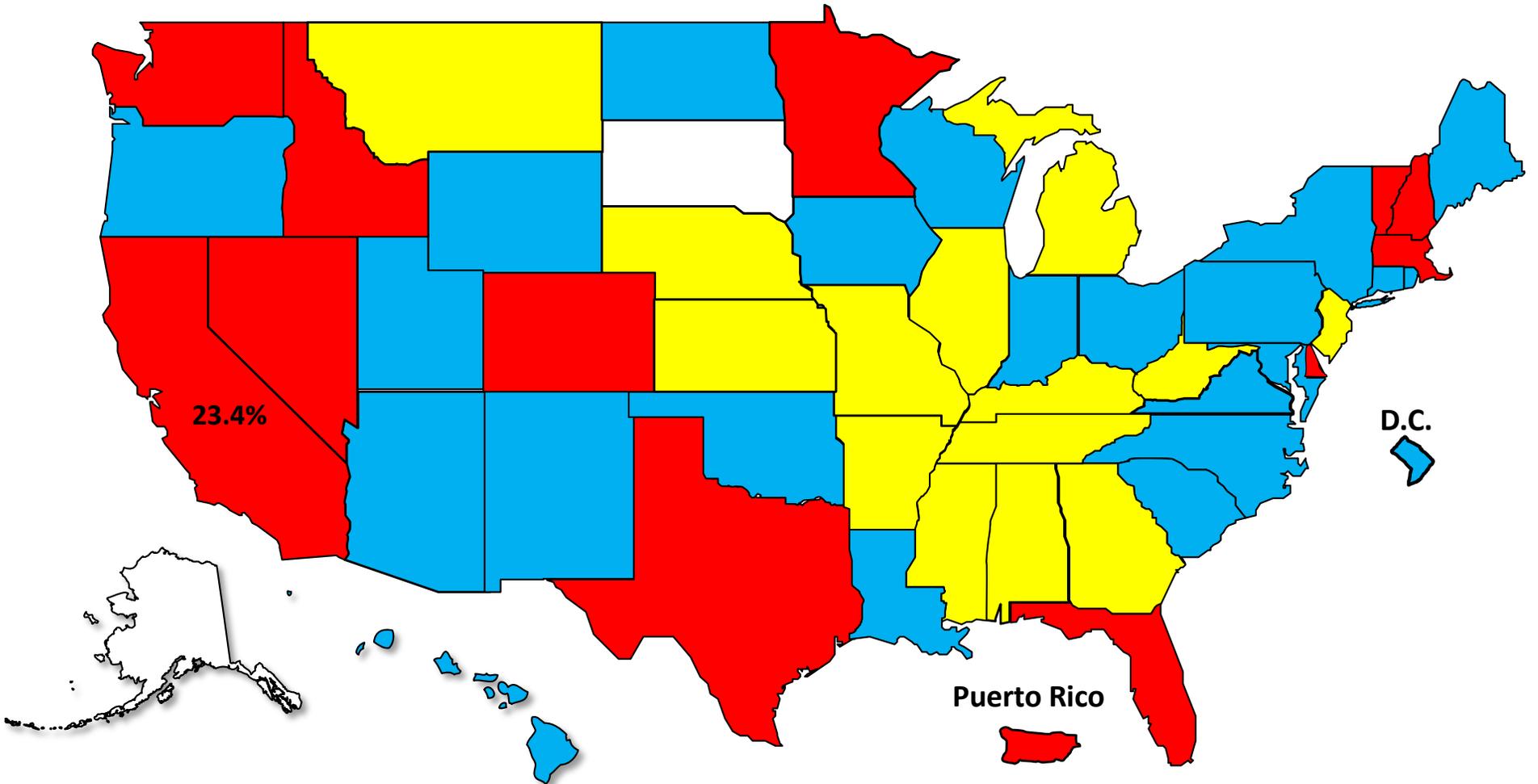


California National

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

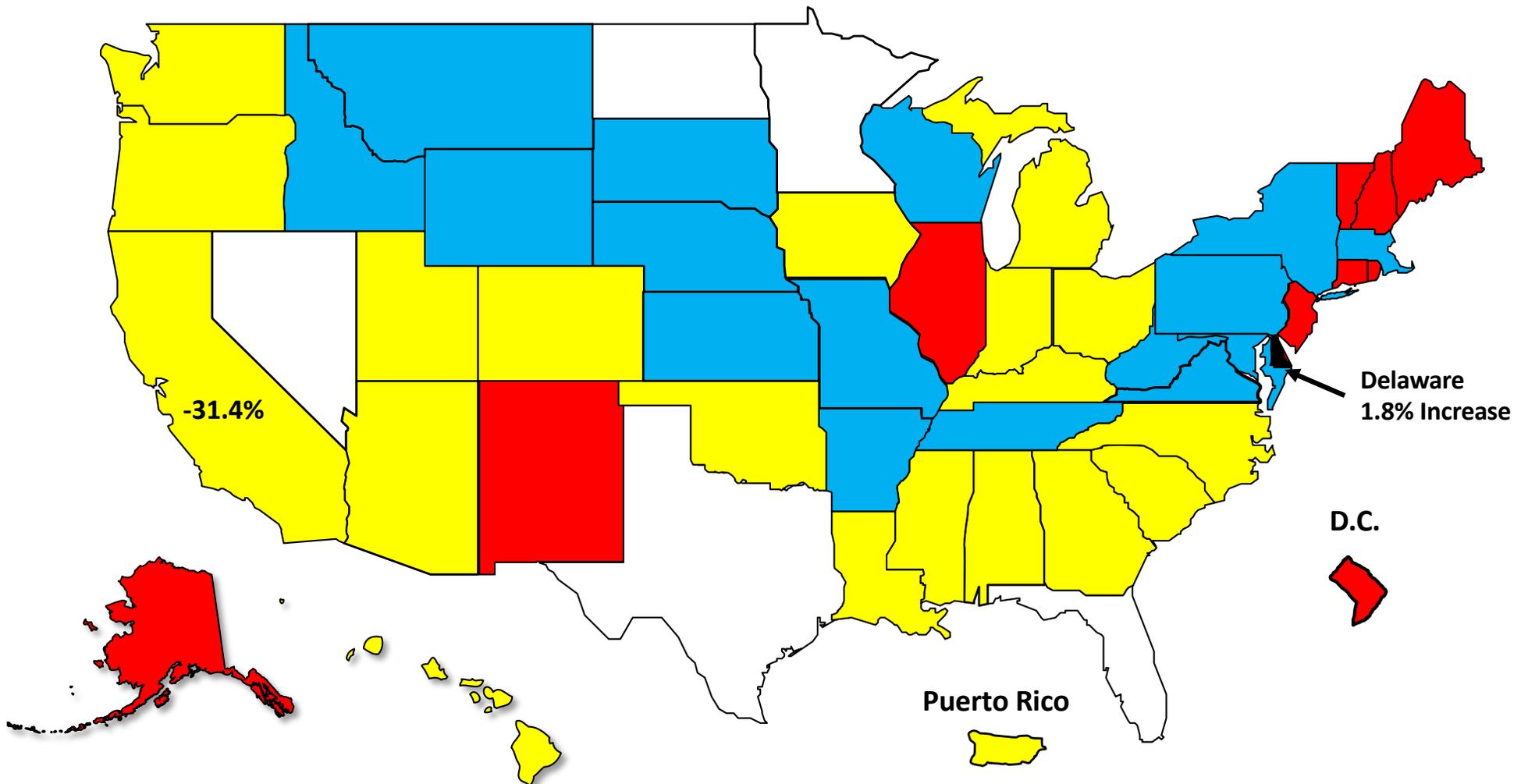
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

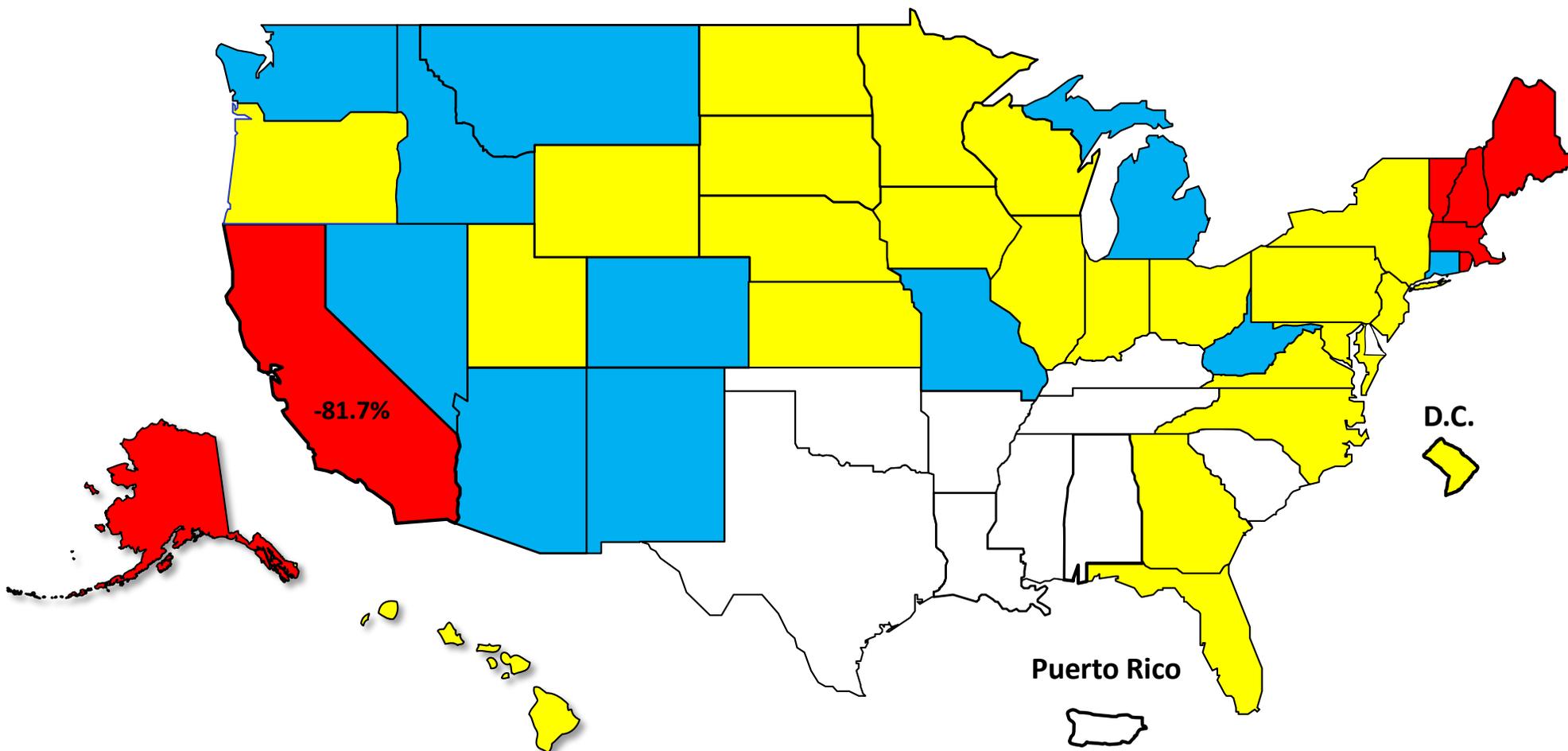
Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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