

Bankruptcy Filing Trends in Arkansas



Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2025

Arkansas



State at a Glance

	Arkansas	National
Population (7/1/2024)	3,088,354	340,110,988
- Change since April 2020	2.6%	2.6%
- Foreign Born	5.2%	13.9%
Size (Square Miles)	51,993	3,533,038
Median Household Income	58,773	\$78,538
Persons per Household	2.48	2.54
Per Capita Income	\$33,147	\$43,289
Median Home Value	\$175,300	\$303,400
Homeownership Rate	66.1%	65.0%
High School Graduate (or Higher)	88.6%	89.4%
College Graduate (or Higher)	25.1	35.0%
Disabled	13.1%	9.1%
No Health Insurance	10.7%	9.5%
In Poverty	15.7%	11.1%

Source: U.S. Census Bureau January 2025

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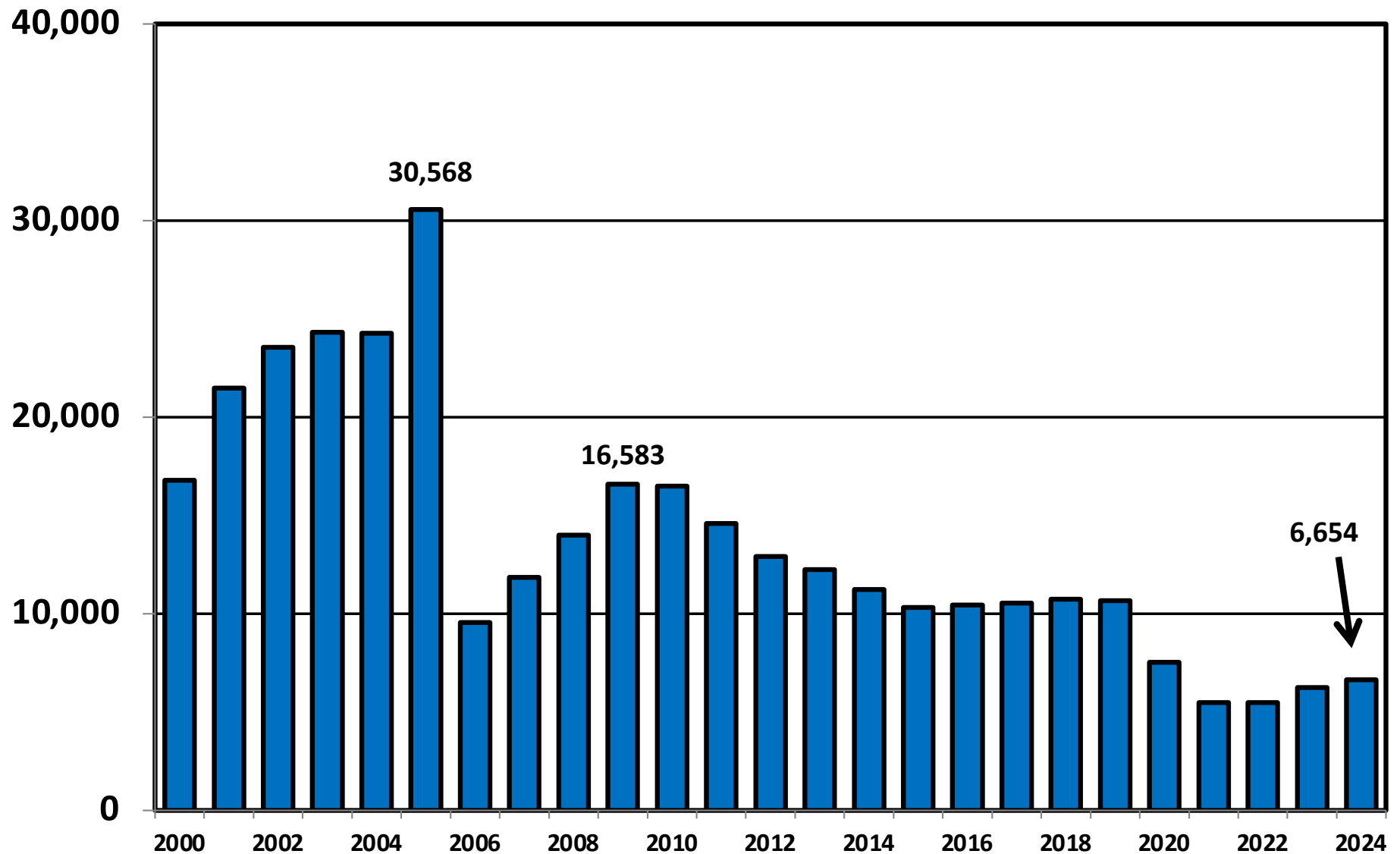
<http://www.abi.org>

Bankruptcy Filings in Arkansas Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	6,654	2,624	48	3,965	17
2023	6,255	2,554	27	3,667	7
2022	5,481	2,118	19	3,336	8
2021	5,493	2,885	13	2,591	4
2020	7,545	4,154	30	3,347	14
2019	10,676	5,078	27	5,557	14
2018	10,734	5,208	29	5,484	13
2017	10,539	5,089	32	5,408	10
2016	10,451	4,908	27	5,499	17
2015	10,330	4,796	37	5,484	13
2014	11,236	5,361	39	5,818	18
2013	12,252	5,938	58	6,243	13
2012	12,914	6,727	45	6,130	12
2011	14,604	7,869	68	6,648	19
2010	16,503	9,150	86	7,254	13
2009	16,583	9,138	96	7,336	13
2008	13,991	7,250	97	6,632	12
2007	11,852	5,945	55	5,840	12
2006	9,564	4,423	27	5,092	22
2005	30,568	20,227	40	10,289	12
2004	24,263	14,170	49	10,043	1
2003	24,307	14,472	52	9,771	12
2002	23,546	13,691	43	9,806	6
2001	21,484	12,641	36	8,801	6
2000	16,784	9,410	35	7,331	8
*Chapters 9, 12 and 15					

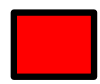
Business Bankruptcy Cases Filed - Arkansas Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	185	87	43	38	17
2023	145	89	23	26	7
2022	98	52	14	24	8
2021	123	86	12	21	4
2020	189	120	26	29	14
2019	207	146	20	27	14
2018	192	118	25	36	13
2017	229	160	28	31	10
2016	248	174	21	36	17
2015	237	164	32	28	13
2014	235	144	36	37	18
2013	306	203	51	39	13
2012	363	259	42	50	12
2011	424	287	67	51	19
2010	537	381	81	62	13
2009	619	436	88	82	13
2008	497	325	92	68	12
2007	397	257	52	76	12
2006	276	165	25	64	22
2005	426	267	35	112	12
2004	376	209	45	121	1
2003	429	197	46	174	12
2002	282	147	32	97	6
2001	290	148	32	104	6
2000	261	131	33	89	8
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Arkansas

Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024



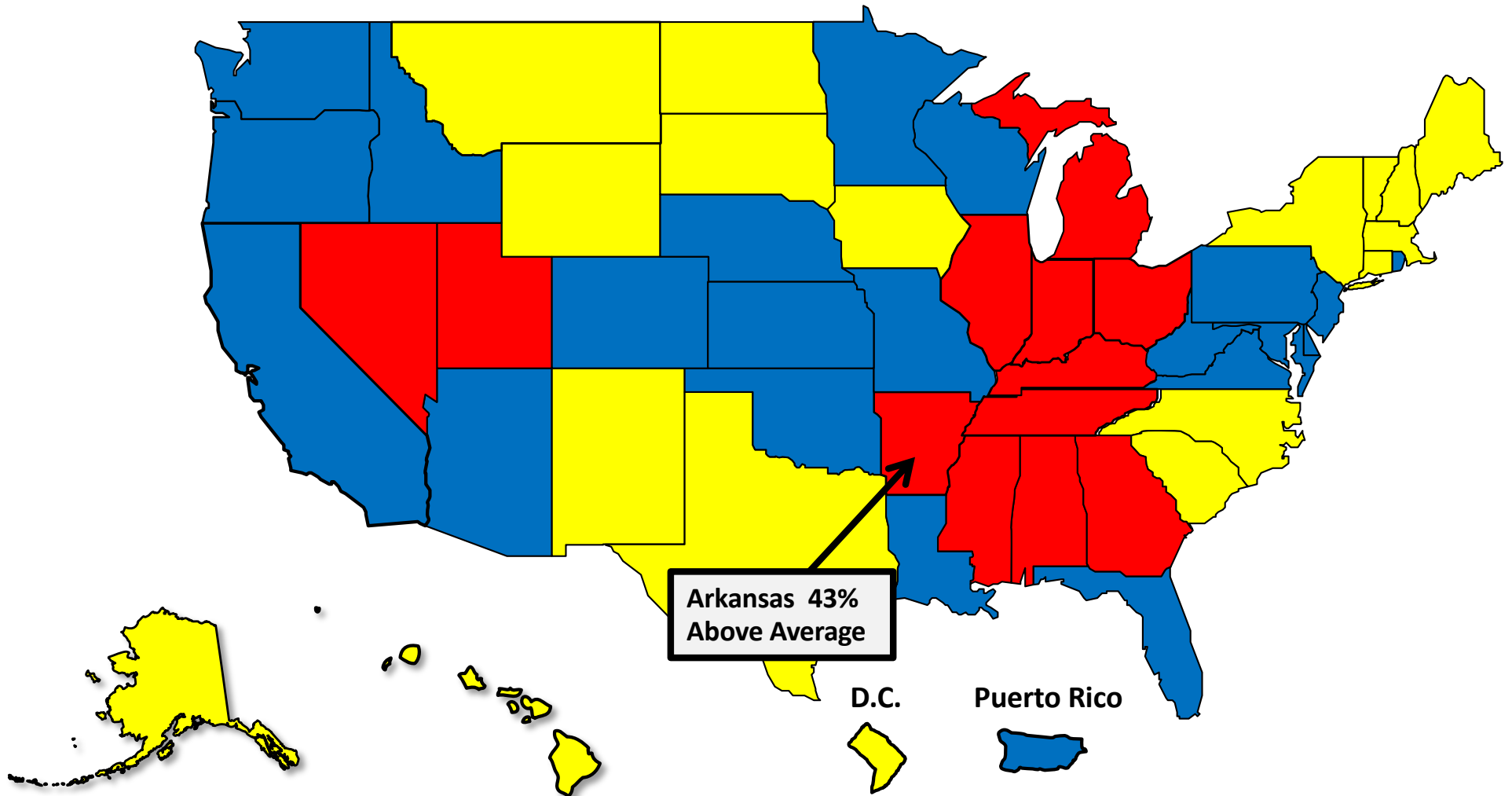
More than 25%
Above Average



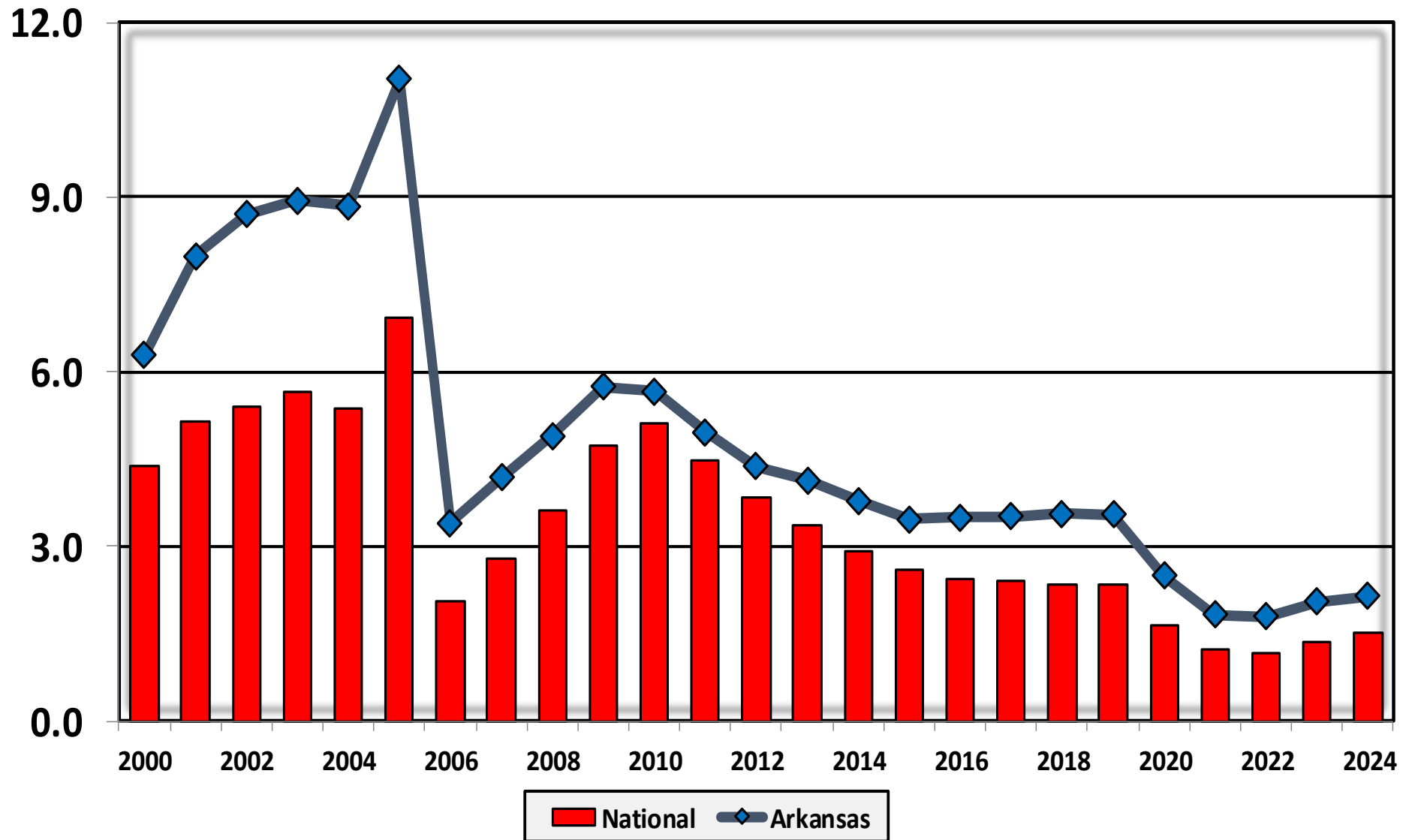
Within 25%
of Average



More than 25%
Below Average

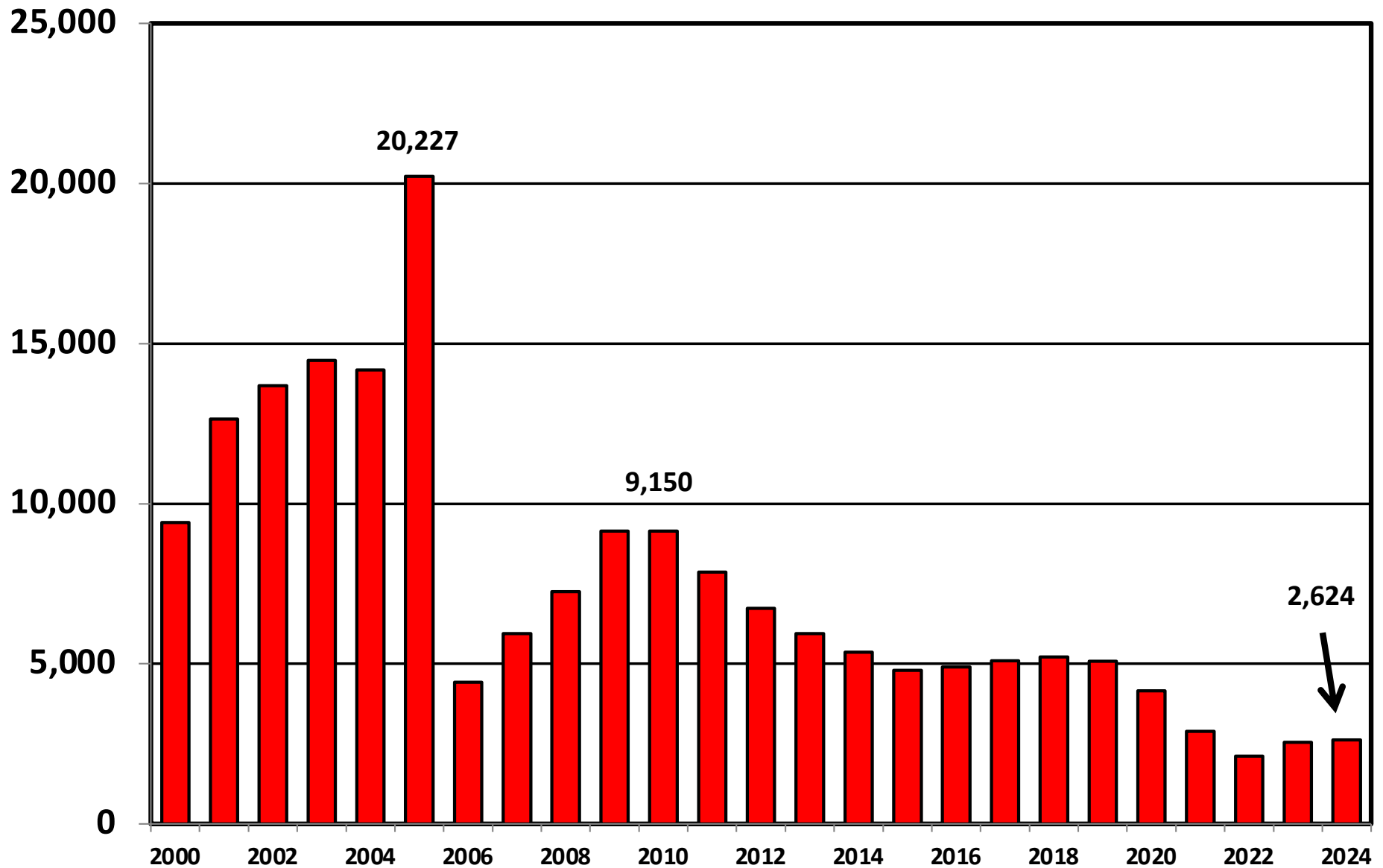


**Bankruptcy Filings per 1,000 Population
Arkansas vs. National Average 2000 – 2024**

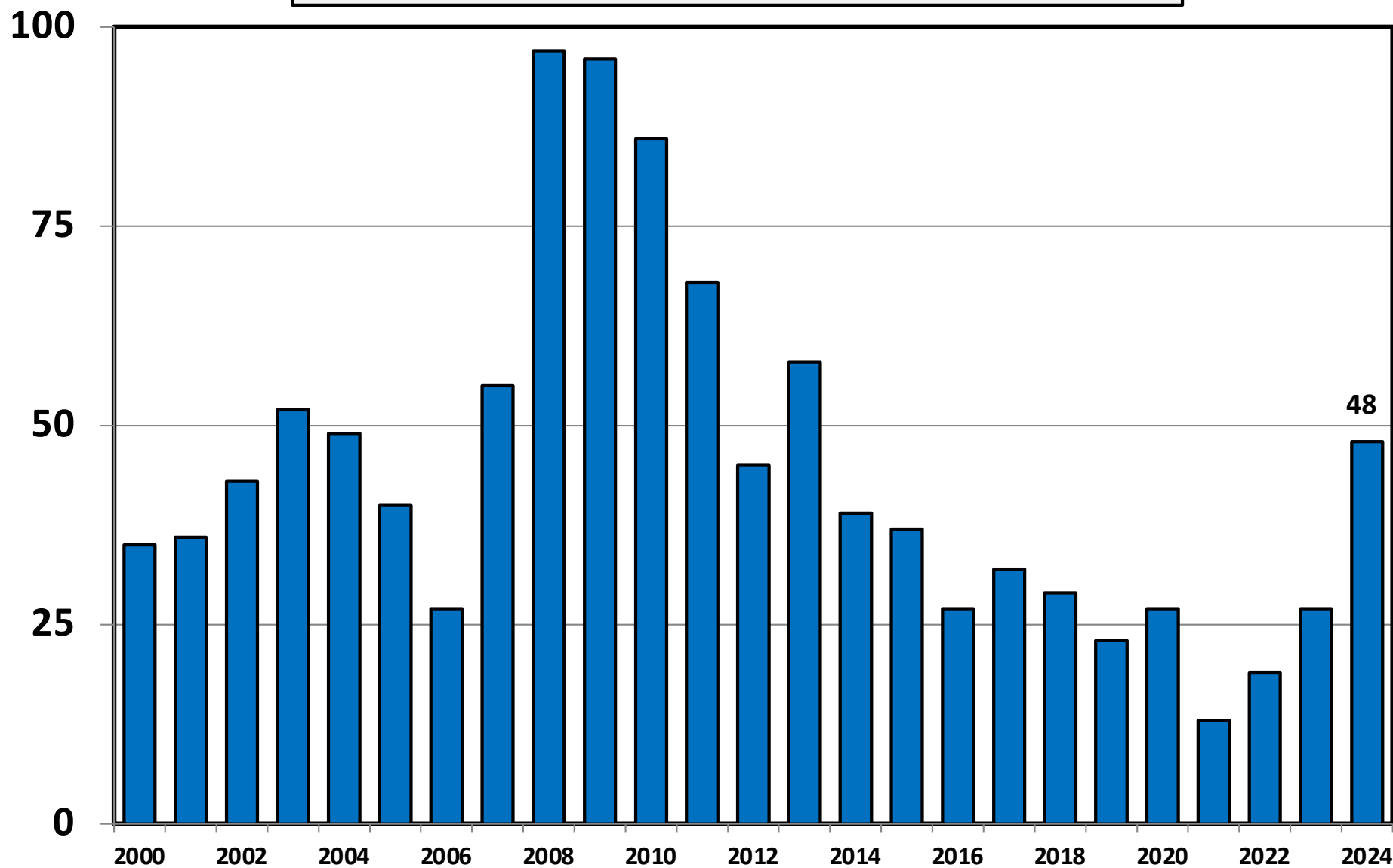


Chapter 7 Cases Filed In Arkansas

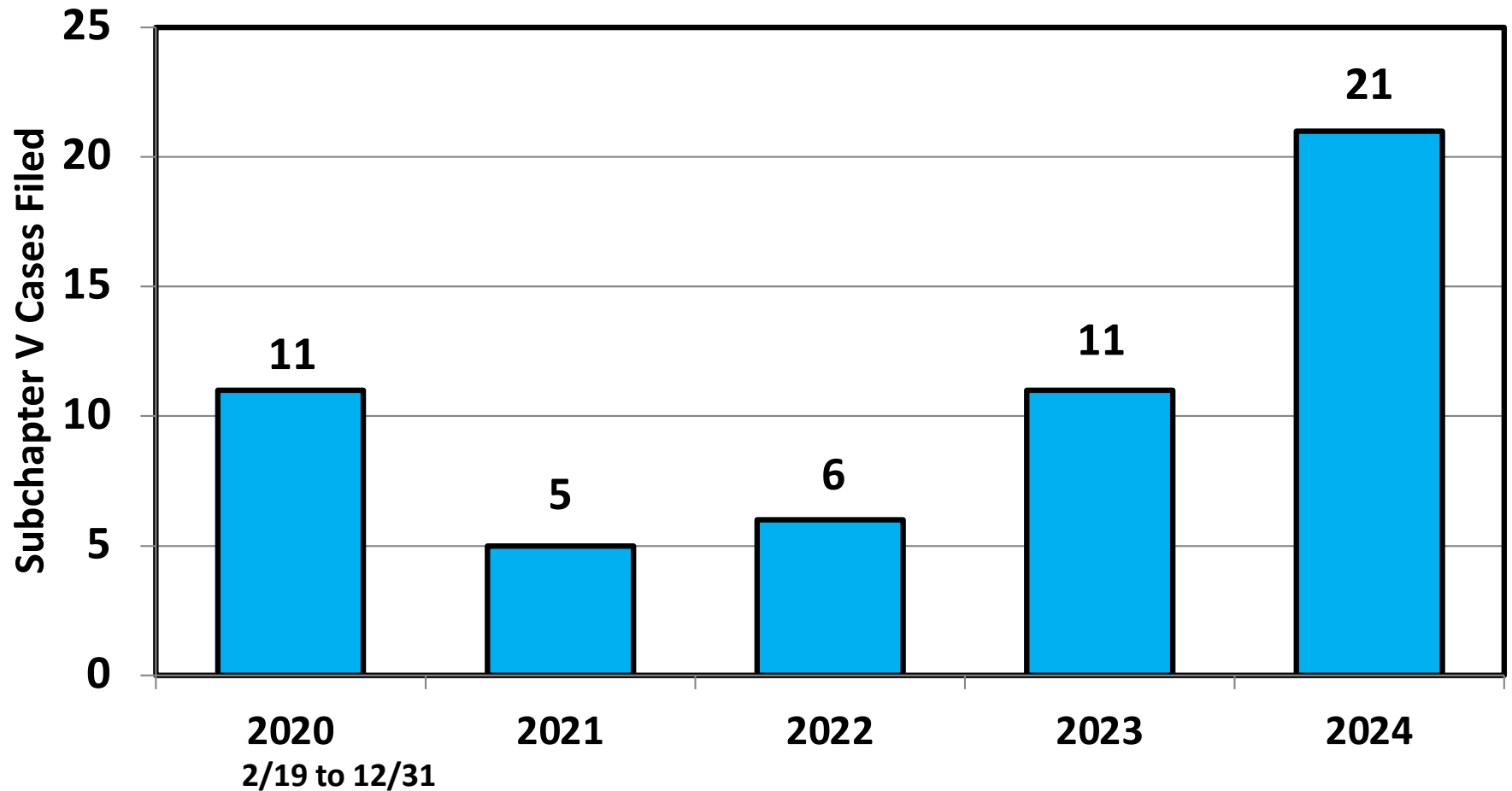
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Arkansas 2000 – 2024



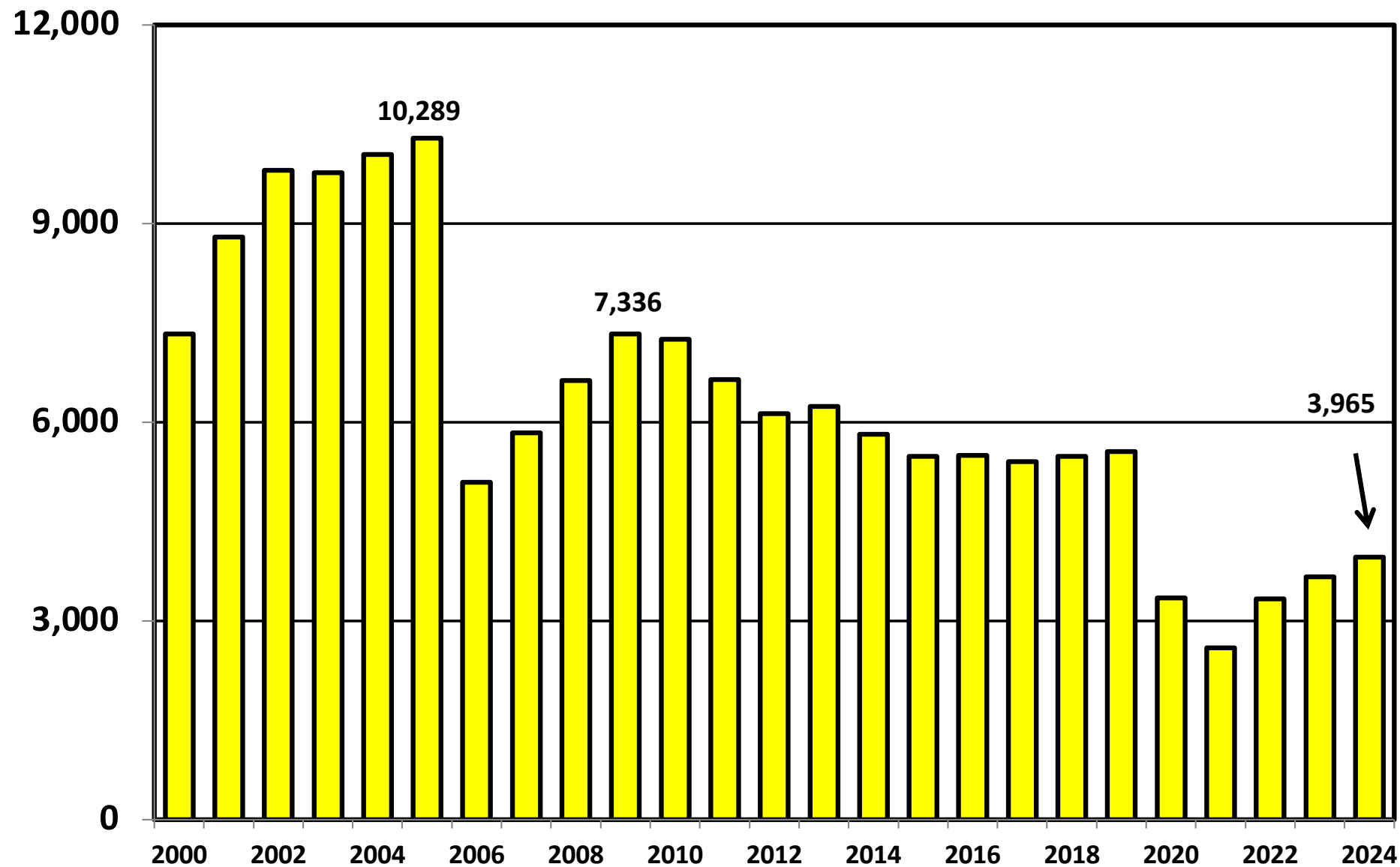
Subchapter V Cases Filed in Arkansas Calendar Years 2020 - 2024



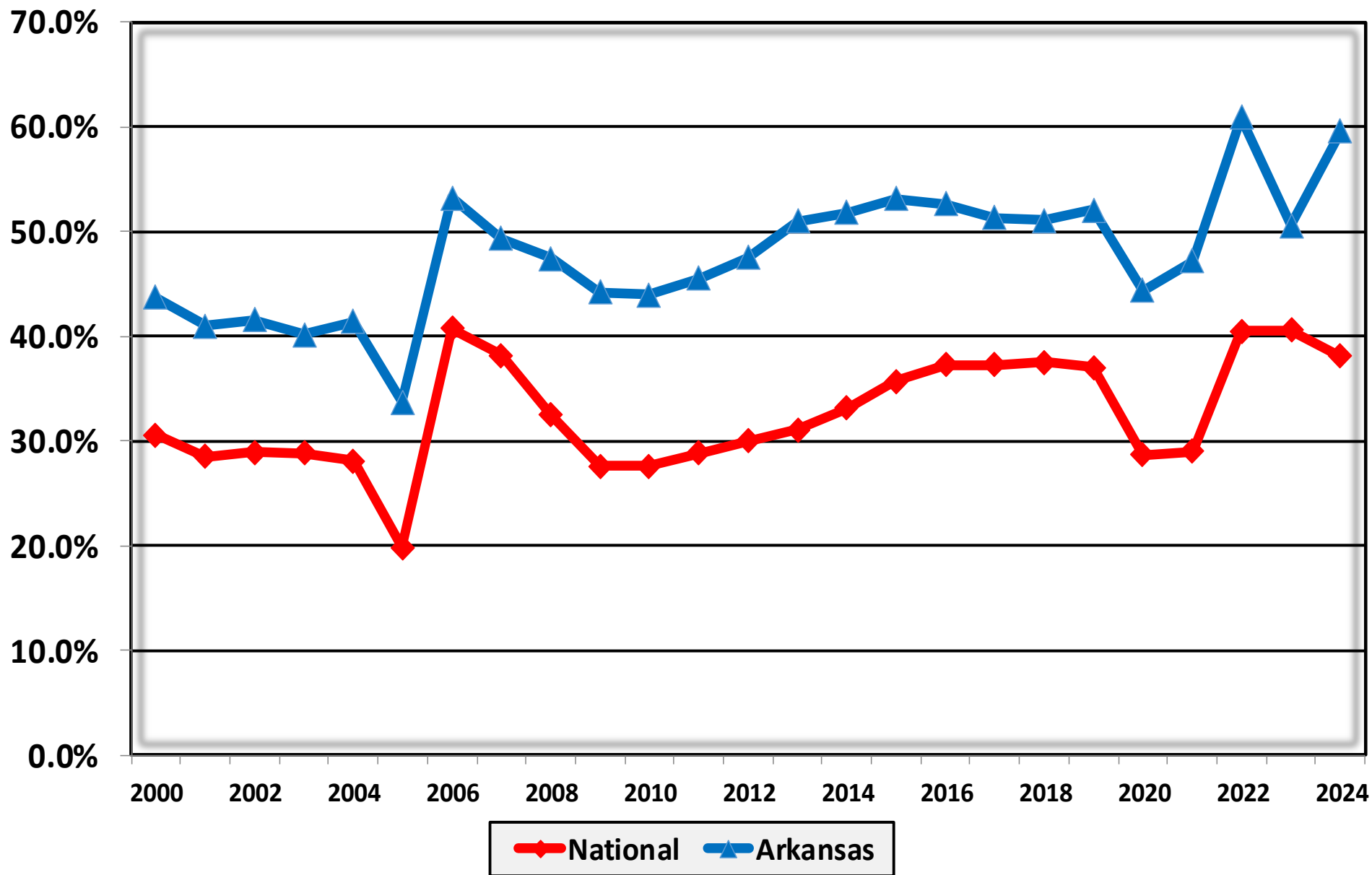
Source: ABI review of PACER records

Chapter 13 Cases Filed in Arkansas

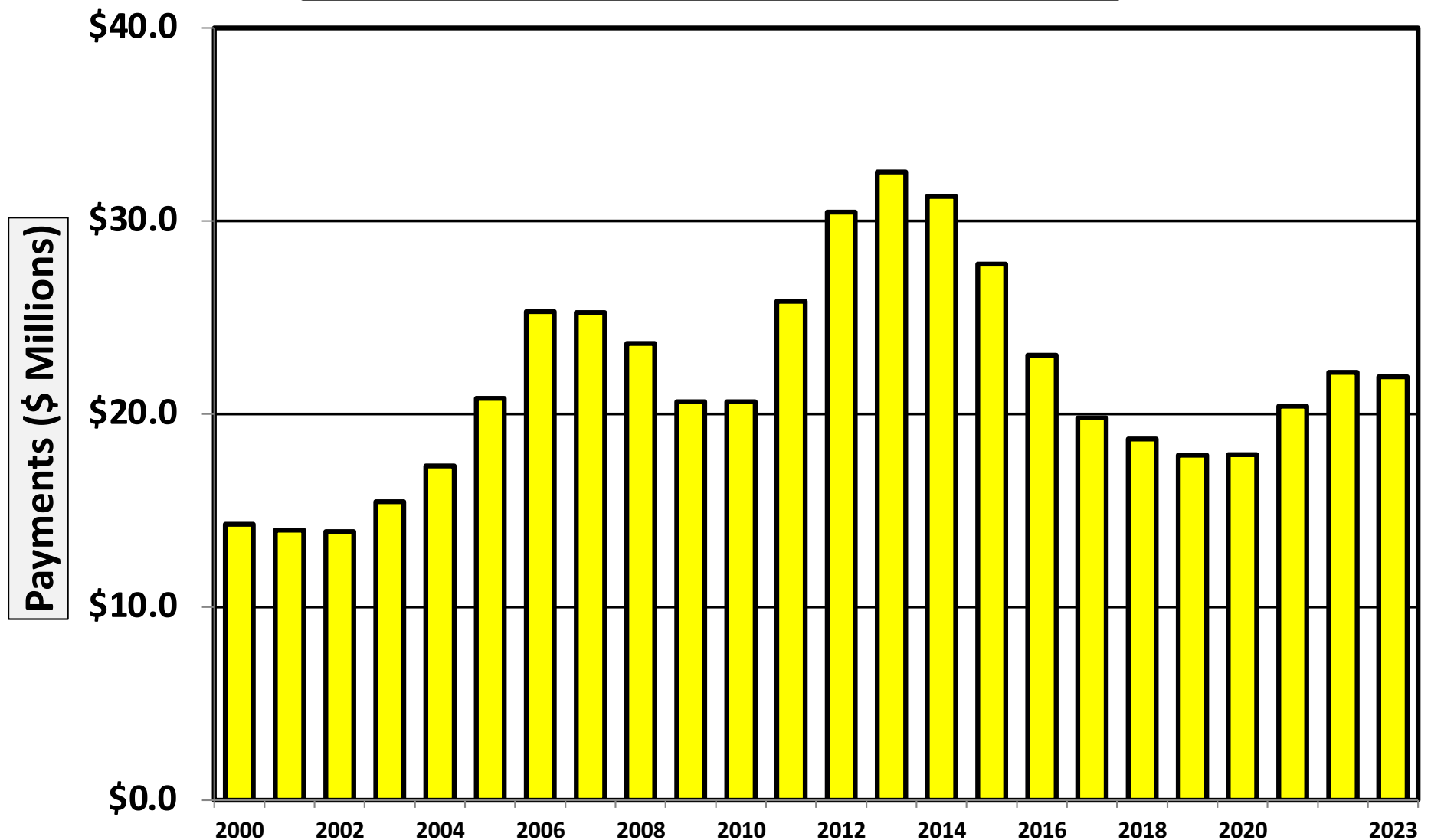
2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**

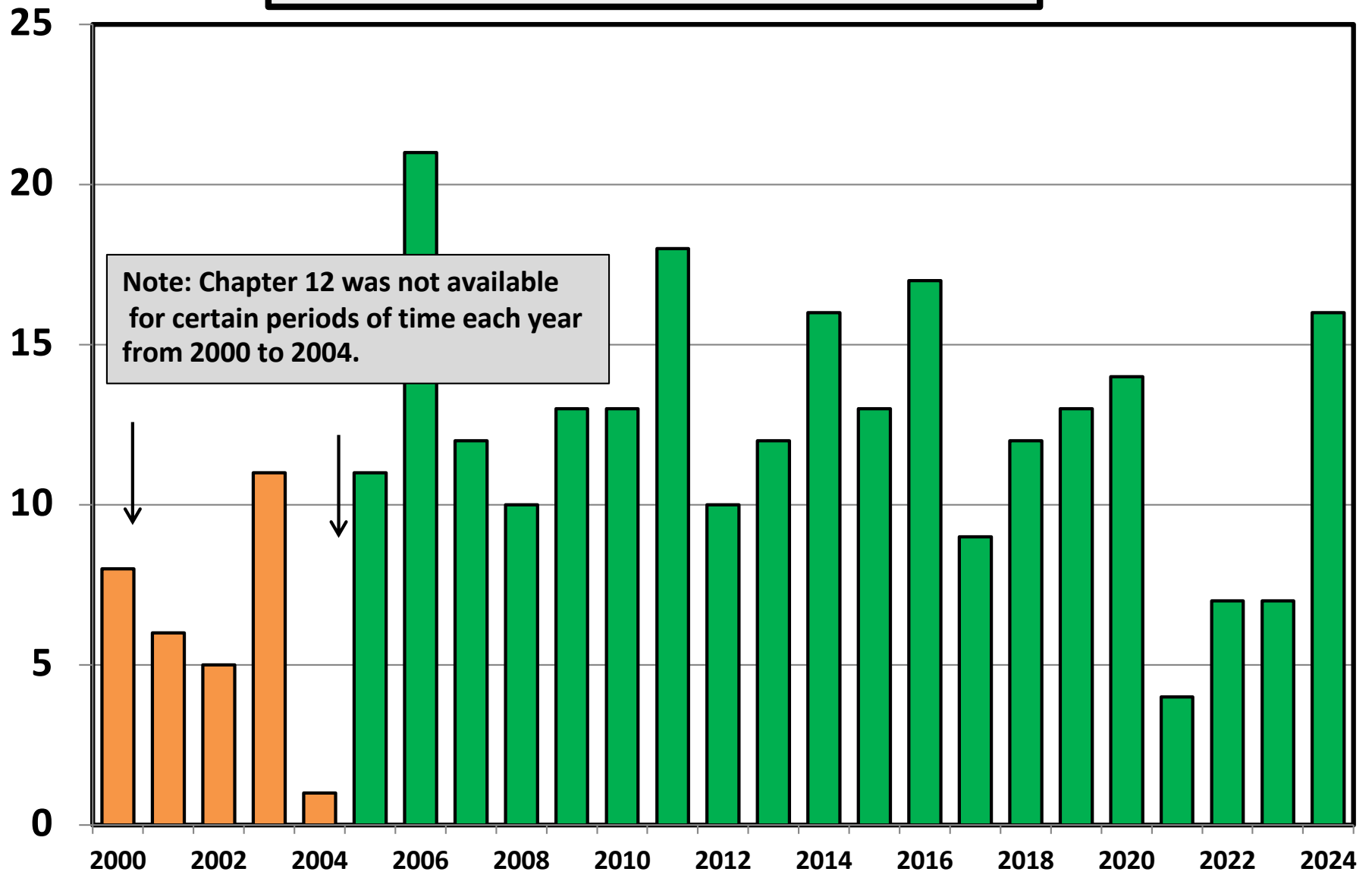


Chapter 13 Cases in Arkansas
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023

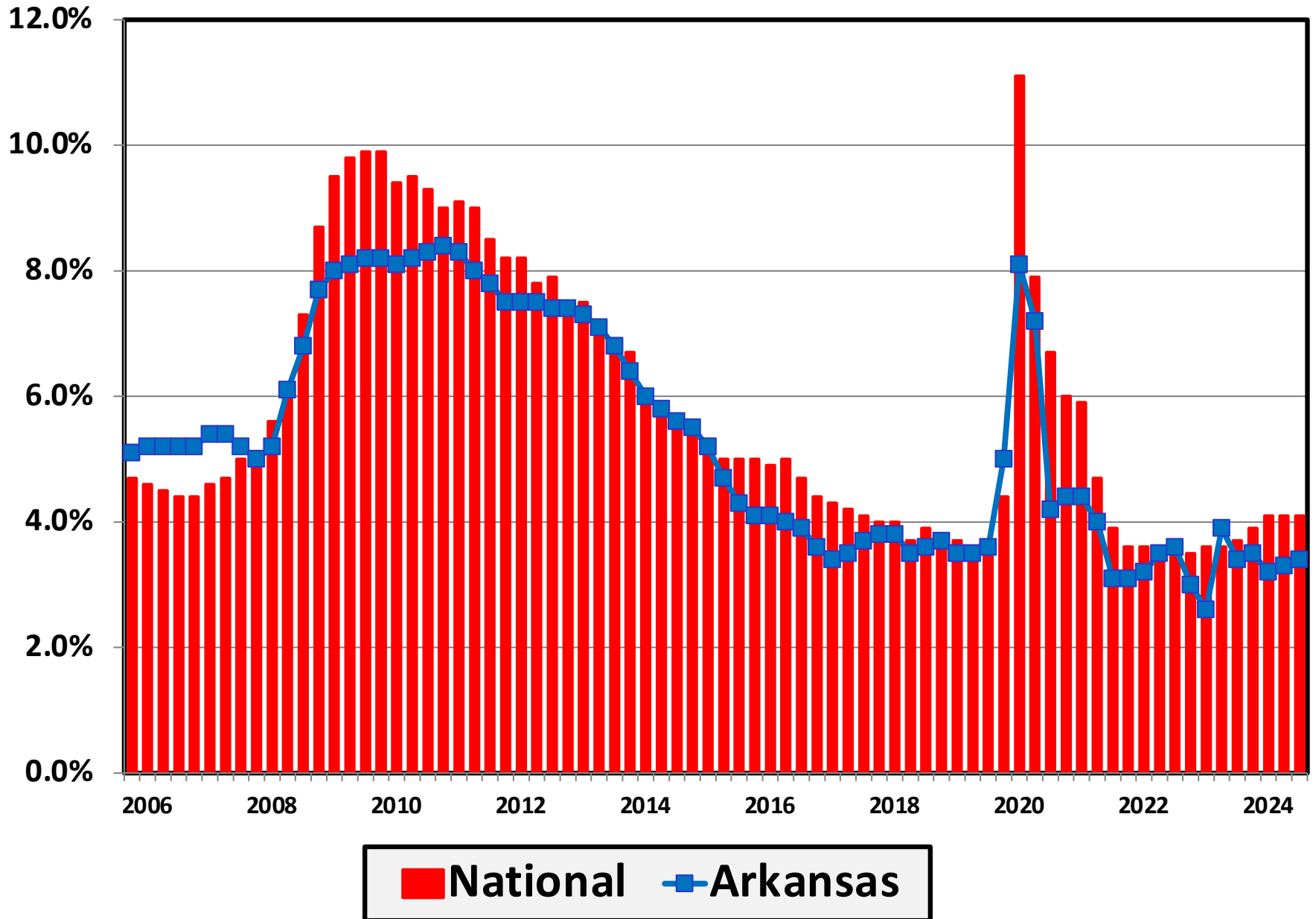


Source: Executive Office for United States Trustees

Chapter 12 Cases Filed in Arkansas 2000 - 2024

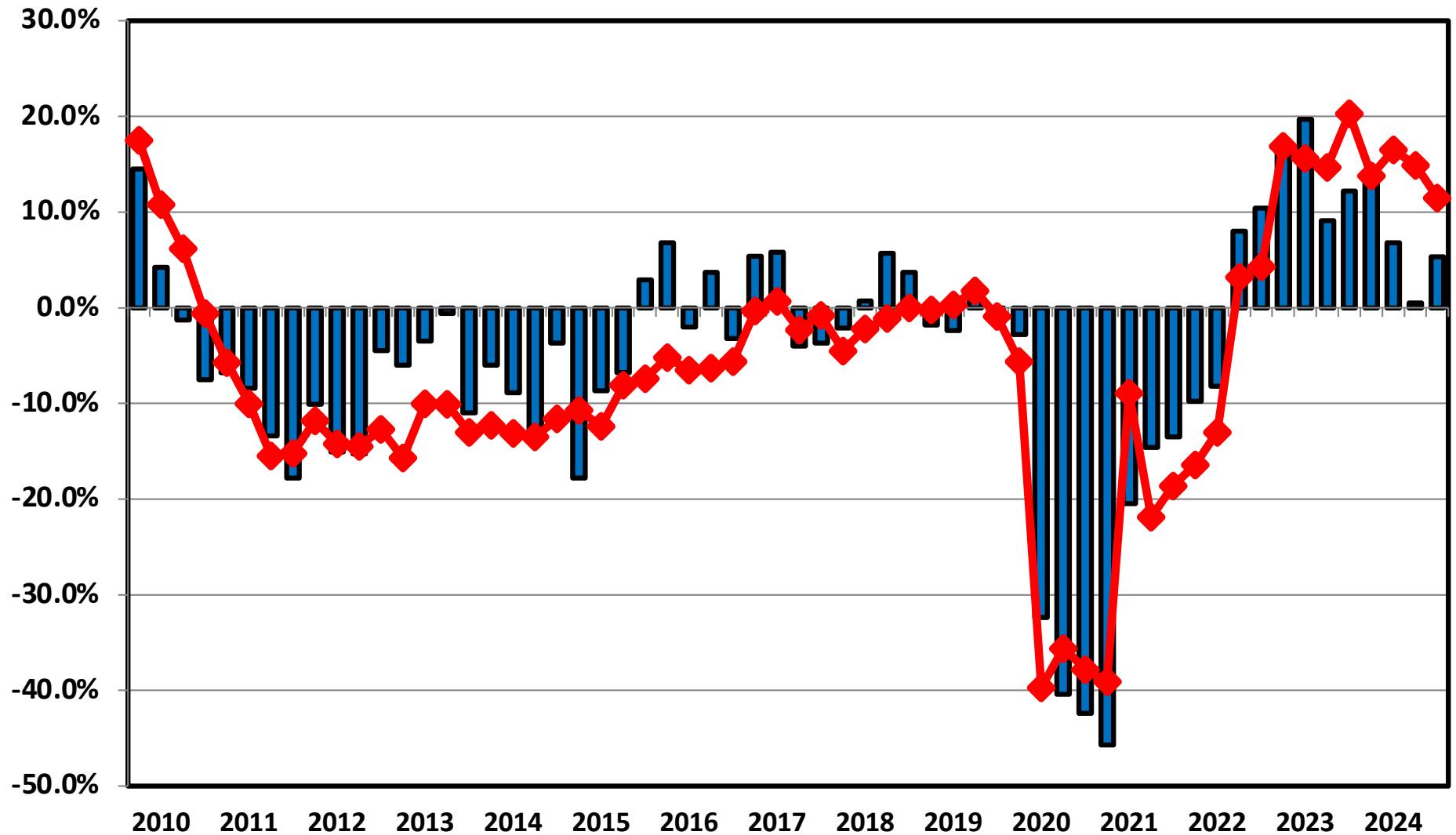


Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Arkansas vs. National Average
(Percent Change From Same Quarter One Year Prior)**

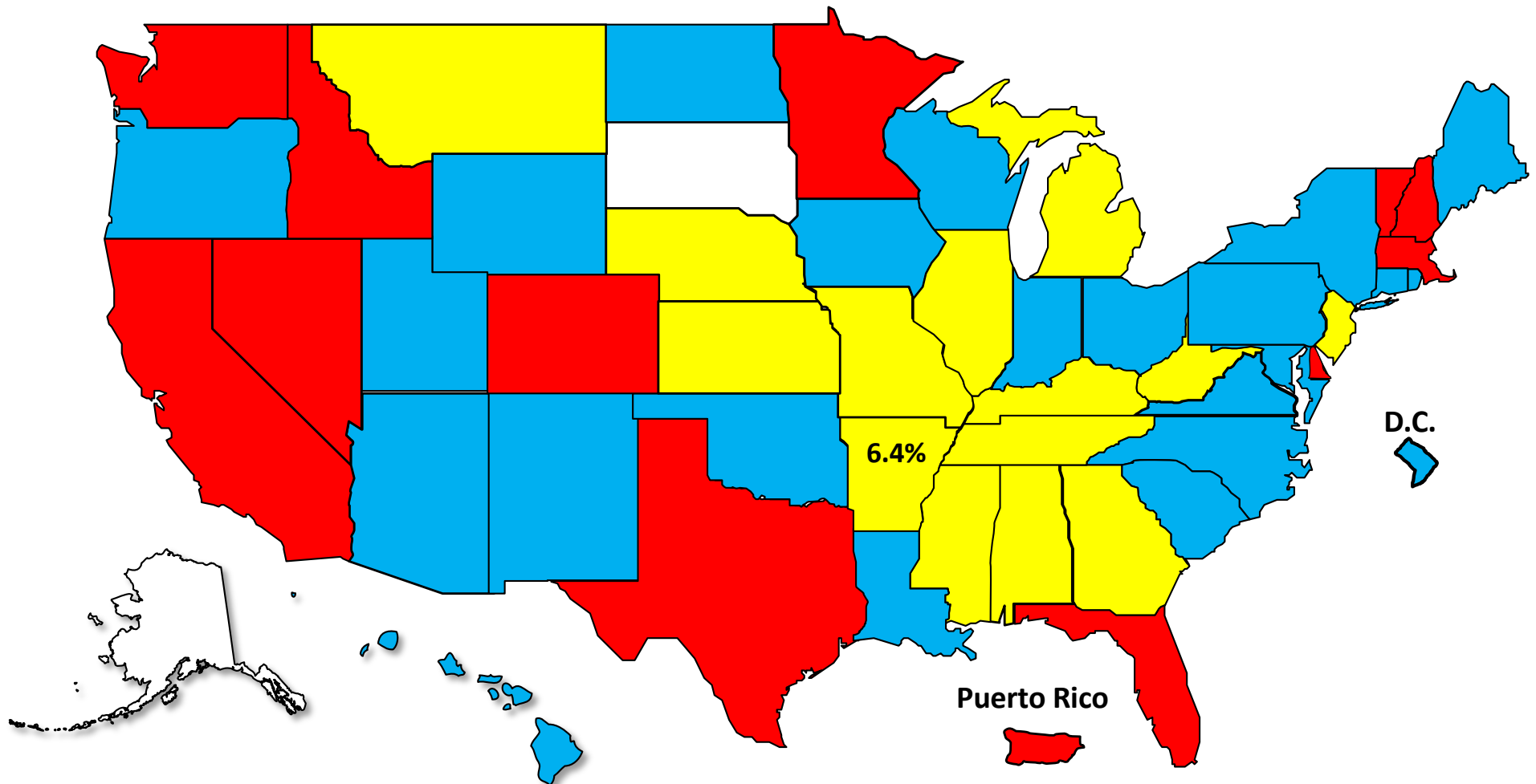


Arkansas **National**

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

National Average = 14.2% Increase

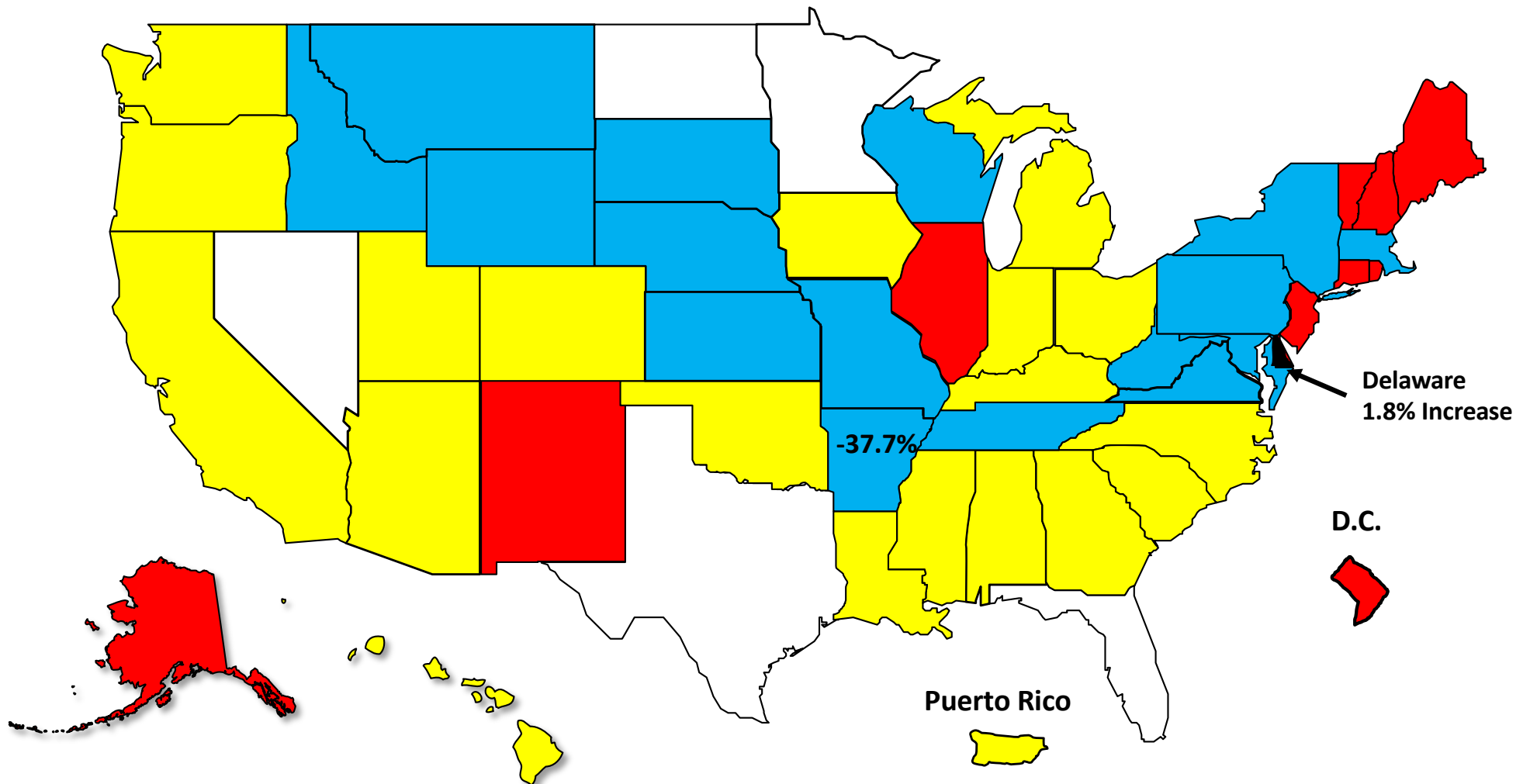


Bankruptcy Filing Trends Since the Pandemic

Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

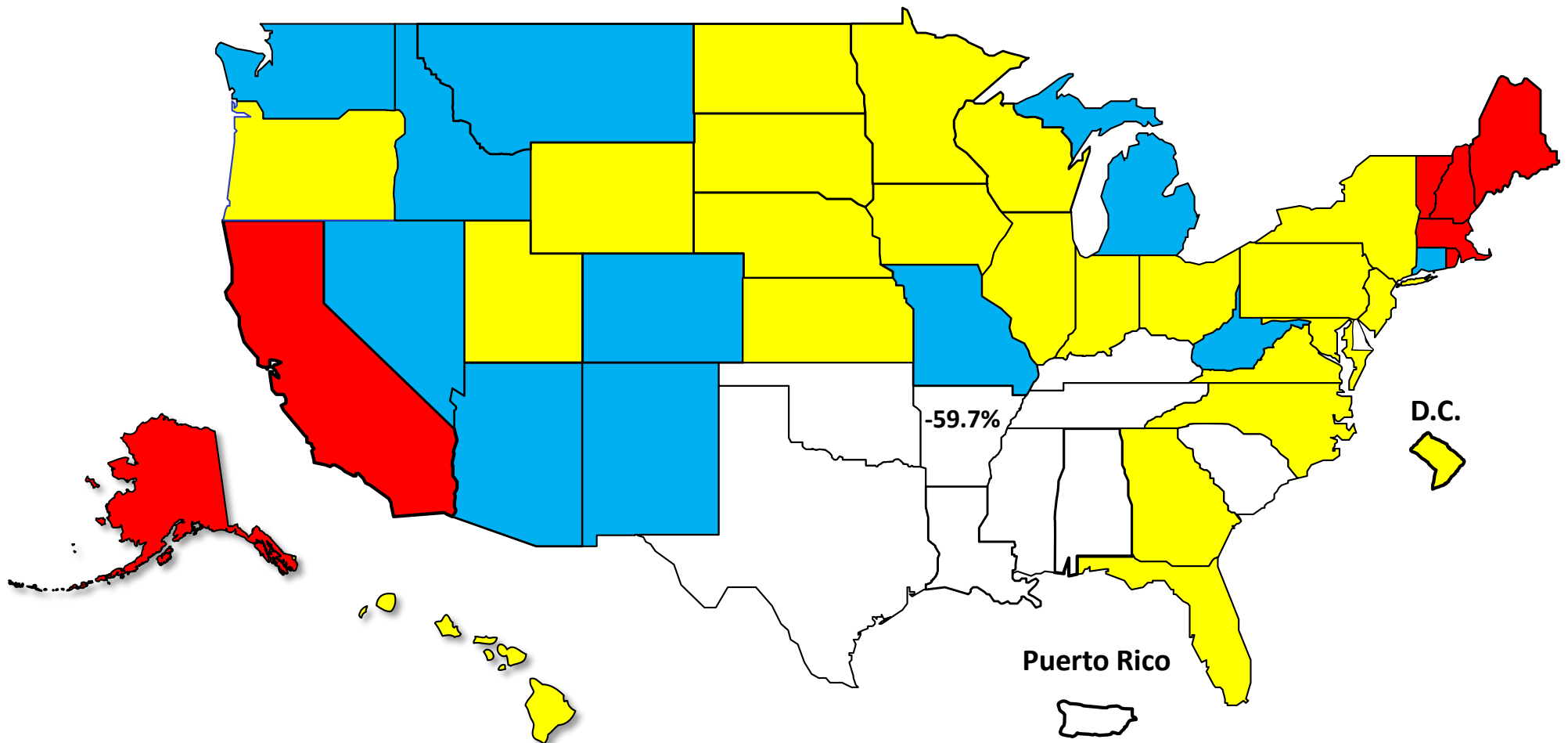
 Decline Under 25%  Decline 25.0% – 34.9%  Decline 35.0% – 44.9%  Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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