

Bankruptcy Filing Trends in Alabama



Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>



AMERICAN
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Alabama



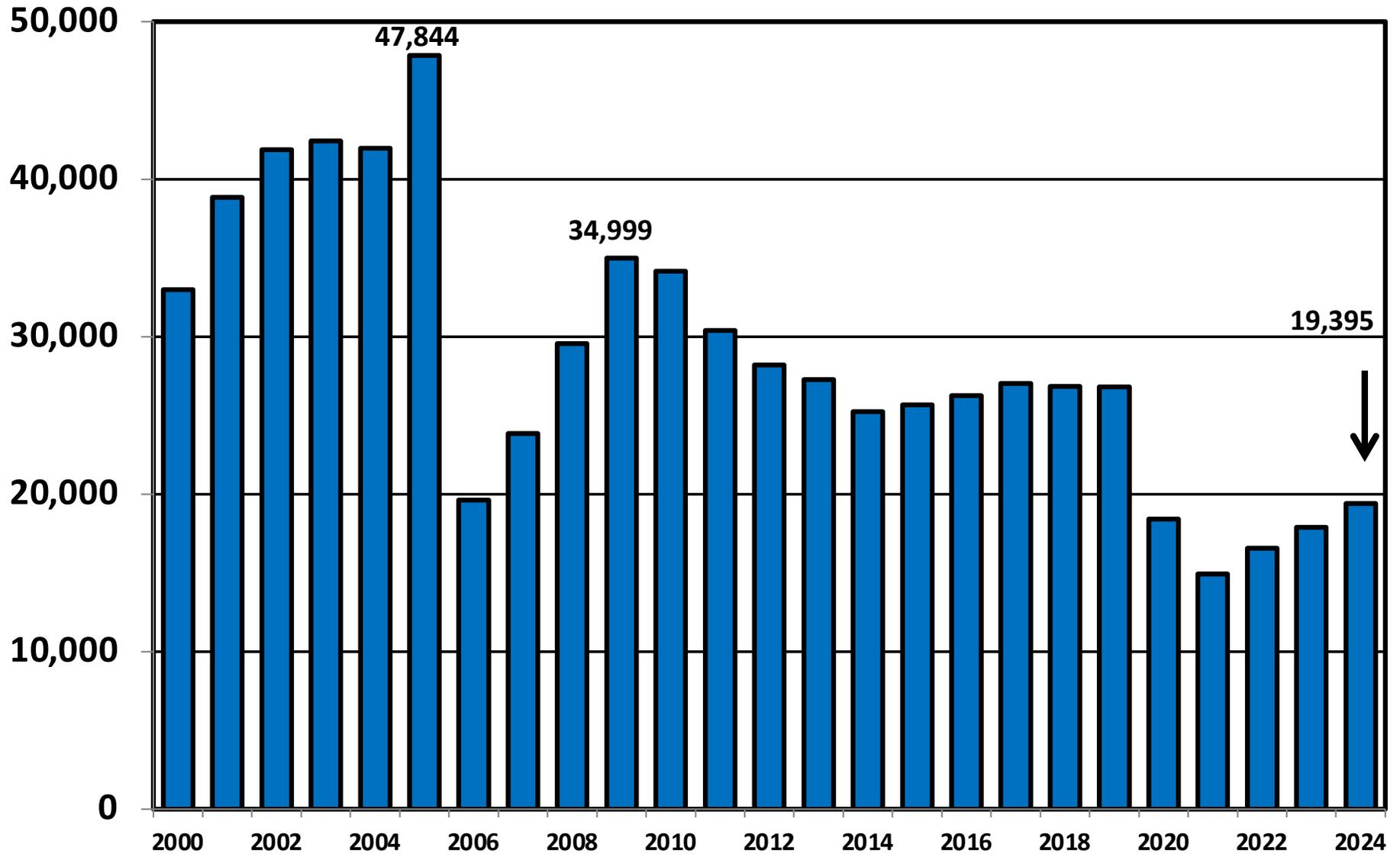
State at a Glance		
	Alabama	National
Population (7/1/2024)	5,157,699	340,110,988
- Change since April 2020	2.6%	2.6%
- Foreign Born	3.8%	13.9%
Size (Square Miles)	50,647	3,533,038
Median Household Income	\$62,027	\$78,538
Persons per Household	2.50	2.54
Per Capita Income	\$34,835	\$43,289
Median Home Value	\$195,100	\$303,400
Homeownership Rate	69.9%	65.0%
High School Graduate (or Higher)	88.1%	89.4%
College Graduate (or Higher)	27.8%	35.0%
Disabled	11.6%	9.1%
No Health Insurance	10.3%	9.5%
In Poverty	15.6%	11.1%
Source: U.S. Census Bureau January 2025		

Bankruptcy Filings in Alabama					
Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	19,395	5,777	76	13,536	6
2023	17,887	5,036	49	12,802	0
2022	16,561	4,637	38	11,878	8
2021	14,940	5,862	34	9,033	11
2020	18,412	7,848	78	10,478	8
2019	26,809	9,405	67	17,332	5
2018	26,846	9,570	67	17,204	5
2017	27,042	9,804	68	17,164	6
2016	26,269	9,524	50	16,691	4
2015	25,672	9,257	98	16,313	4
2014	25,248	9,305	80	15,860	3
2013	27,290	10,212	102	16,970	6
2012	28,207	10,659	109	17,433	6
2011	30,394	11,892	164	18,321	17
2010	34,163	14,660	184	19,304	15
2009	34,999	14,677	221	20,091	10
2008	29,557	11,029	172	18,349	7
2007	23,856	8,262	104	15,480	10
2006	19,639	6,651	82	12,903	3
2005	47,844	28,449	135	19,258	2
2004	41,972	20,395	133	21,443	1
2003	42,421	20,616	157	21,643	5
2002	41,859	19,968	160	21,726	5
2001	38,849	17,425	151	21,269	4
2000	32,988	13,213	124	19,645	6
*Chapters 9, 12 and 15					

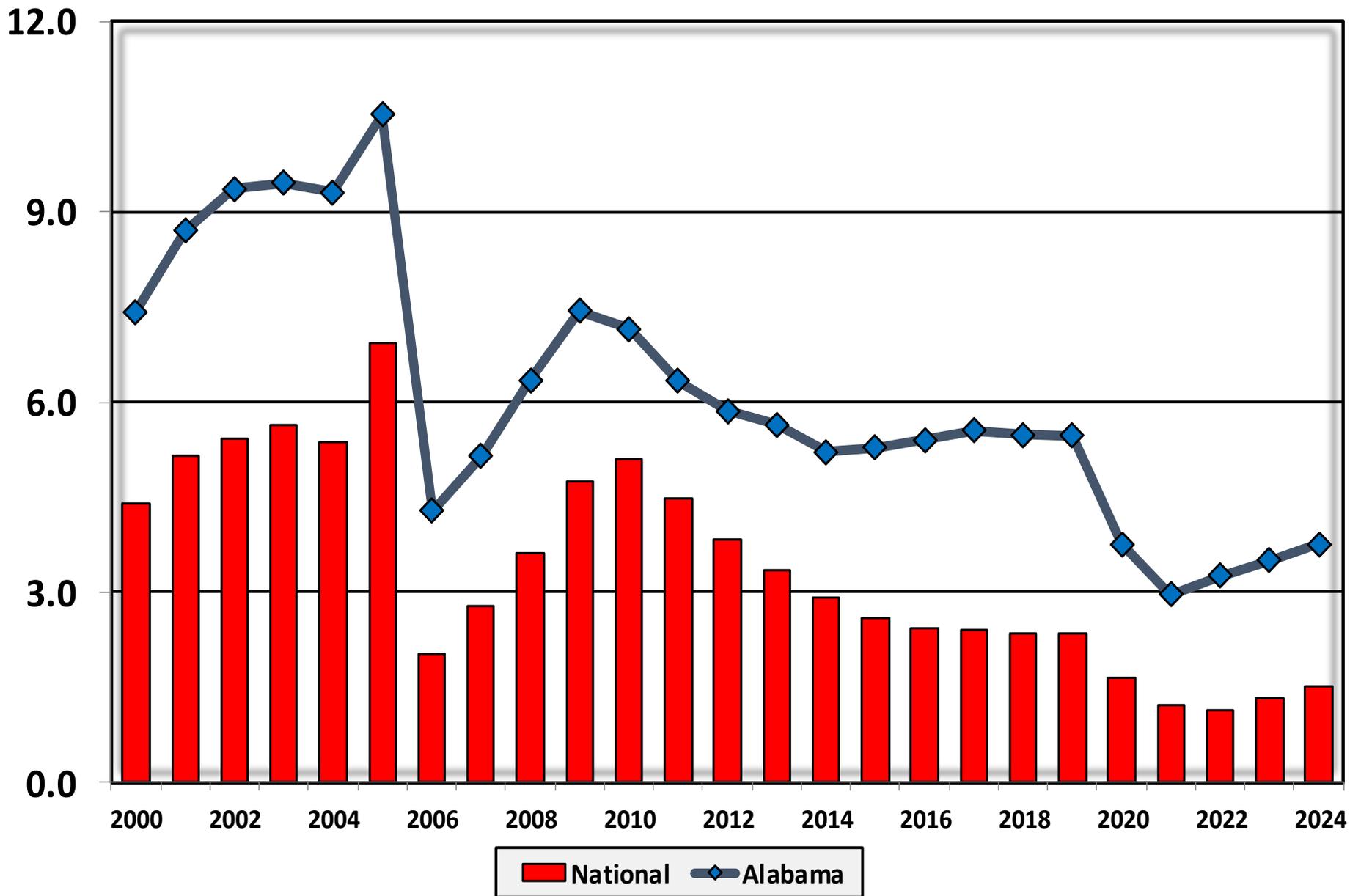
Business Bankruptcy Cases Filed - Alabama					
Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	275	175	75	19	6
2023	175	116	45	14	0
2022	147	88	36	15	8
2021	157	106	30	10	11
2020	256	155	73	20	8
2019	257	177	59	16	5
2018	243	164	57	17	5
2017	263	176	61	20	6
2016	270	203	45	18	4
2015	363	246	89	24	4
2014	363	273	67	20	3
2013	470	337	90	37	6
2012	549	412	94	37	6
2011	641	443	143	38	17
2010	751	505	169	62	15
2009	819	534	202	73	10
2008	536	327	148	54	7
2007	306	176	87	33	10
2006	219	111	65	40	3
2005	331	206	99	24	2
2004	325	179	112	33	1
2003	287	144	109	29	5
2002	381	214	126	36	5
2001	428	236	123	65	4
2000	445	217	106	116	6
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Alabama

Calendar Years 2000 - 2024

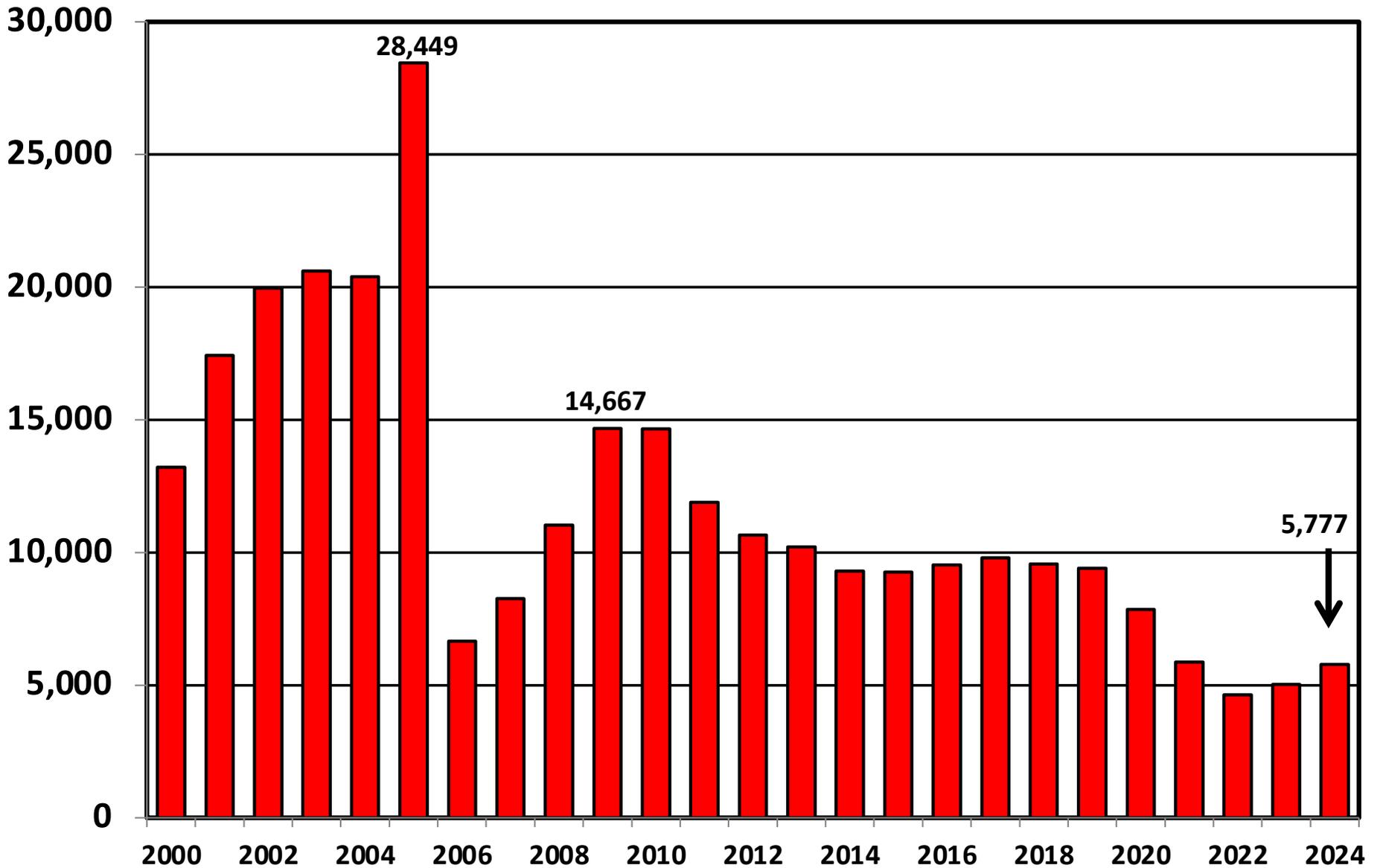


Bankruptcy Filings per 1,000 Population Alabama vs. National Average 2000 - 2024

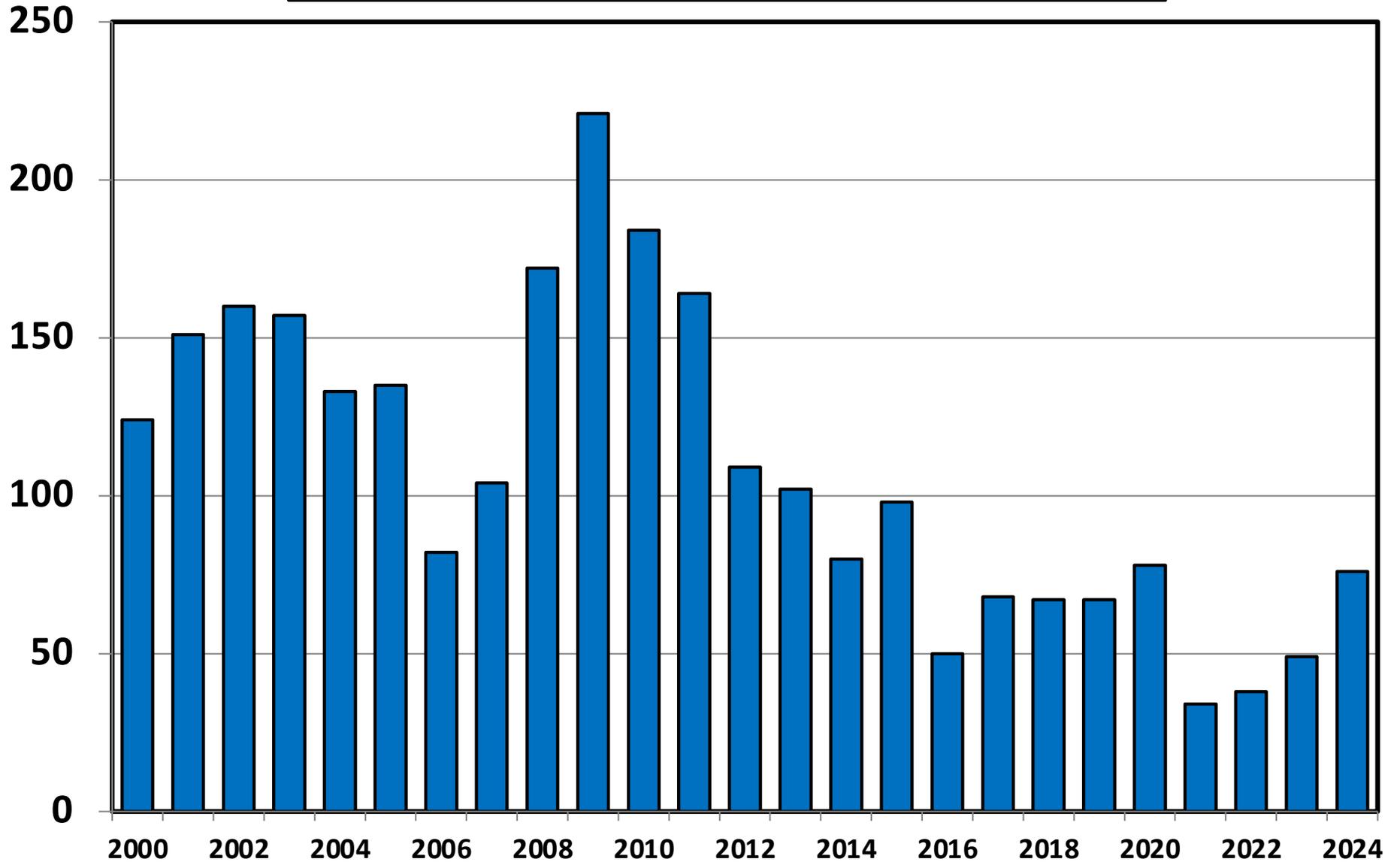


Chapter 7 Cases Filed In Alabama

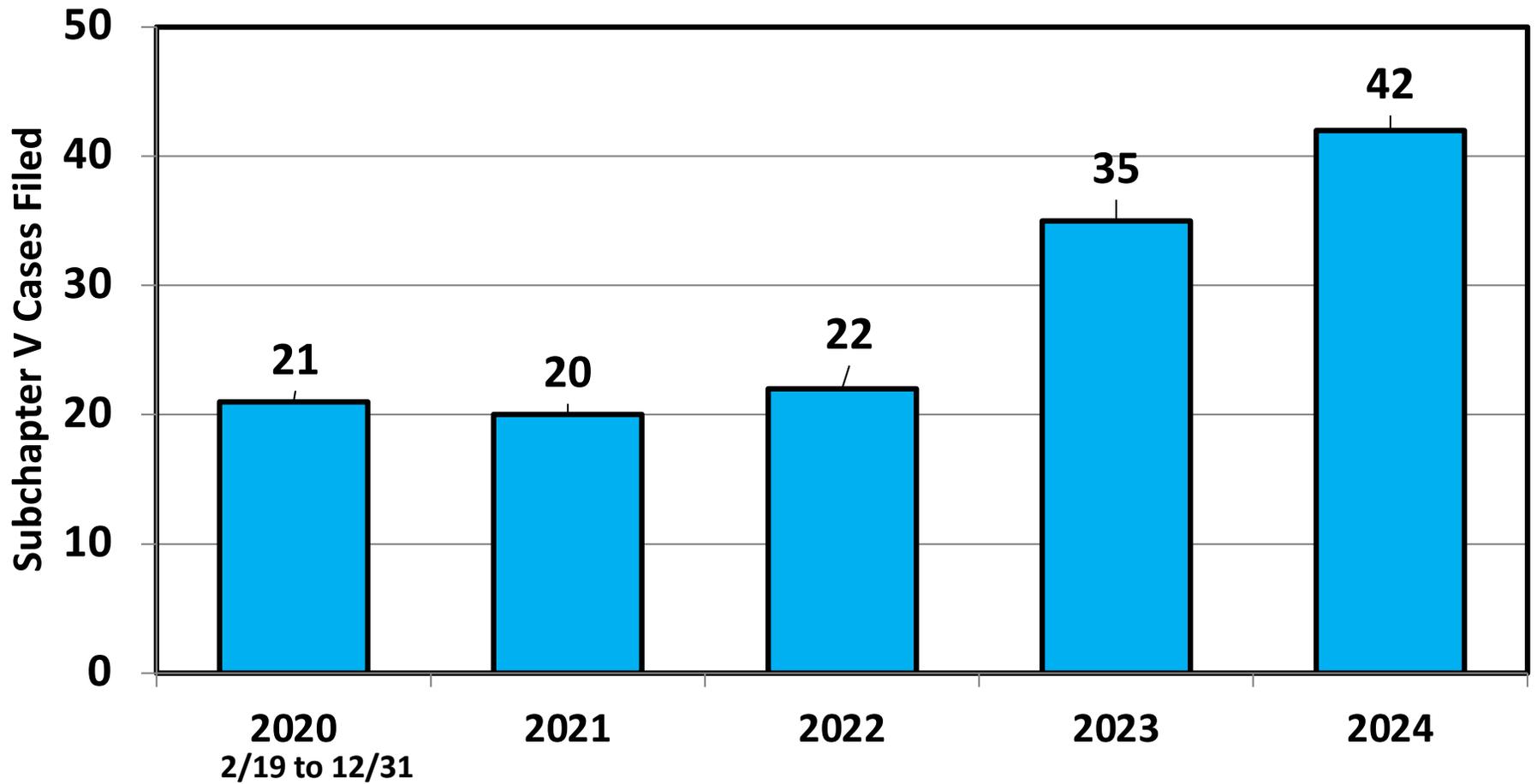
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Alabama 2000 - 2024

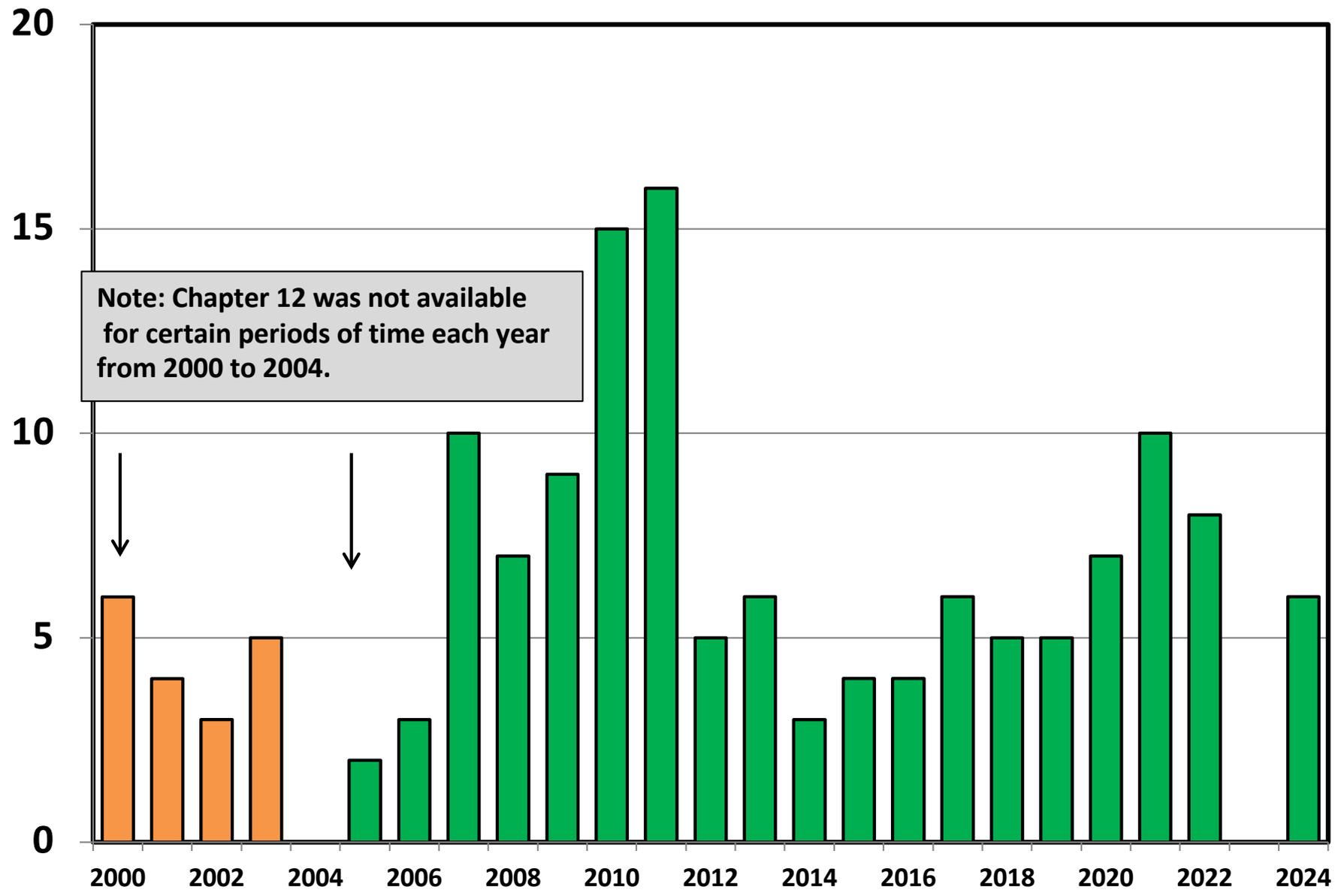


**Subchapter V Cases Filed in Alabama
Calendar Years 2020 - 2024**

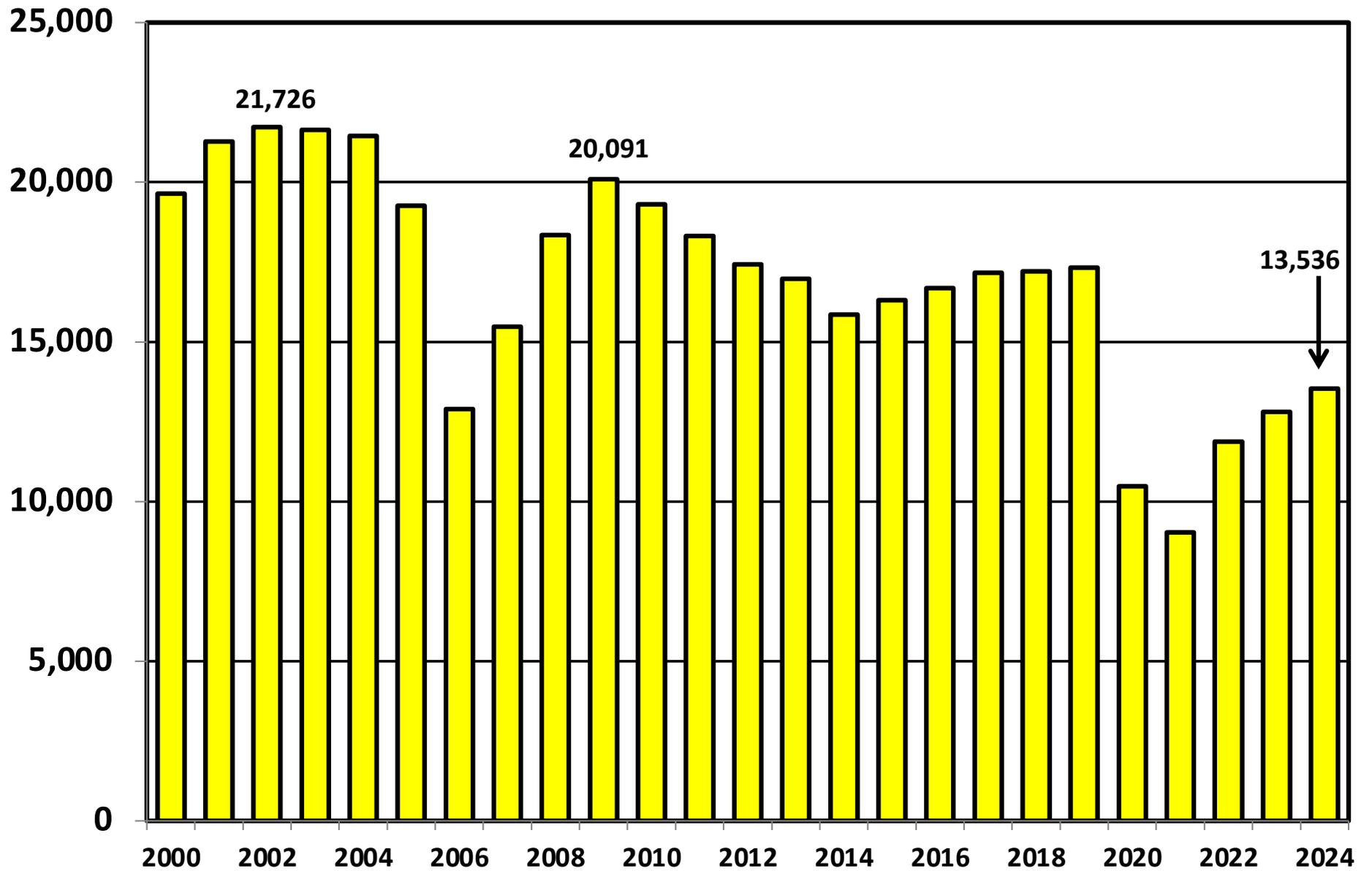


Source: ABI review of PACER records

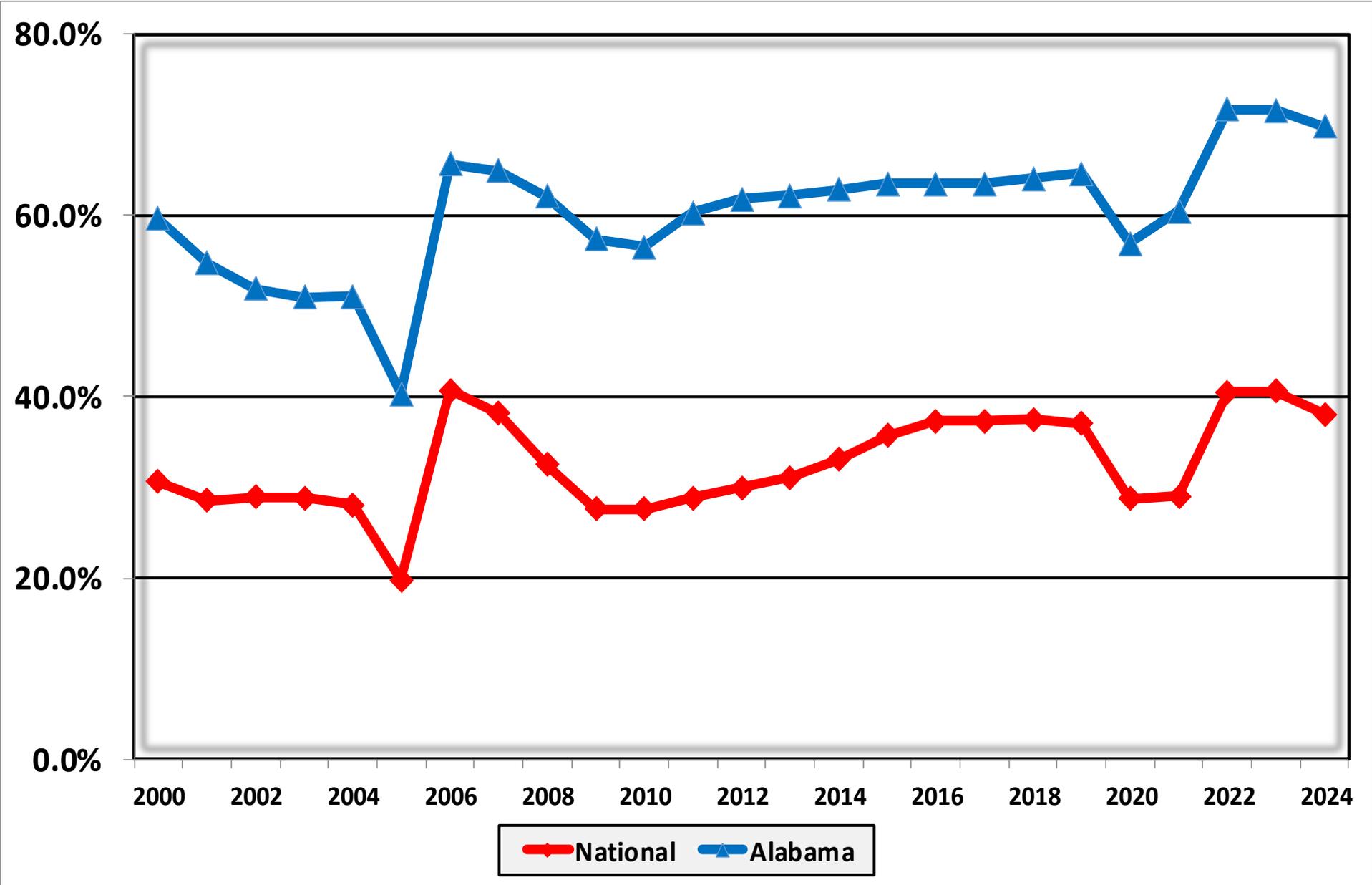
Chapter 12 Cases Filed in Alabama 2000 - 2024



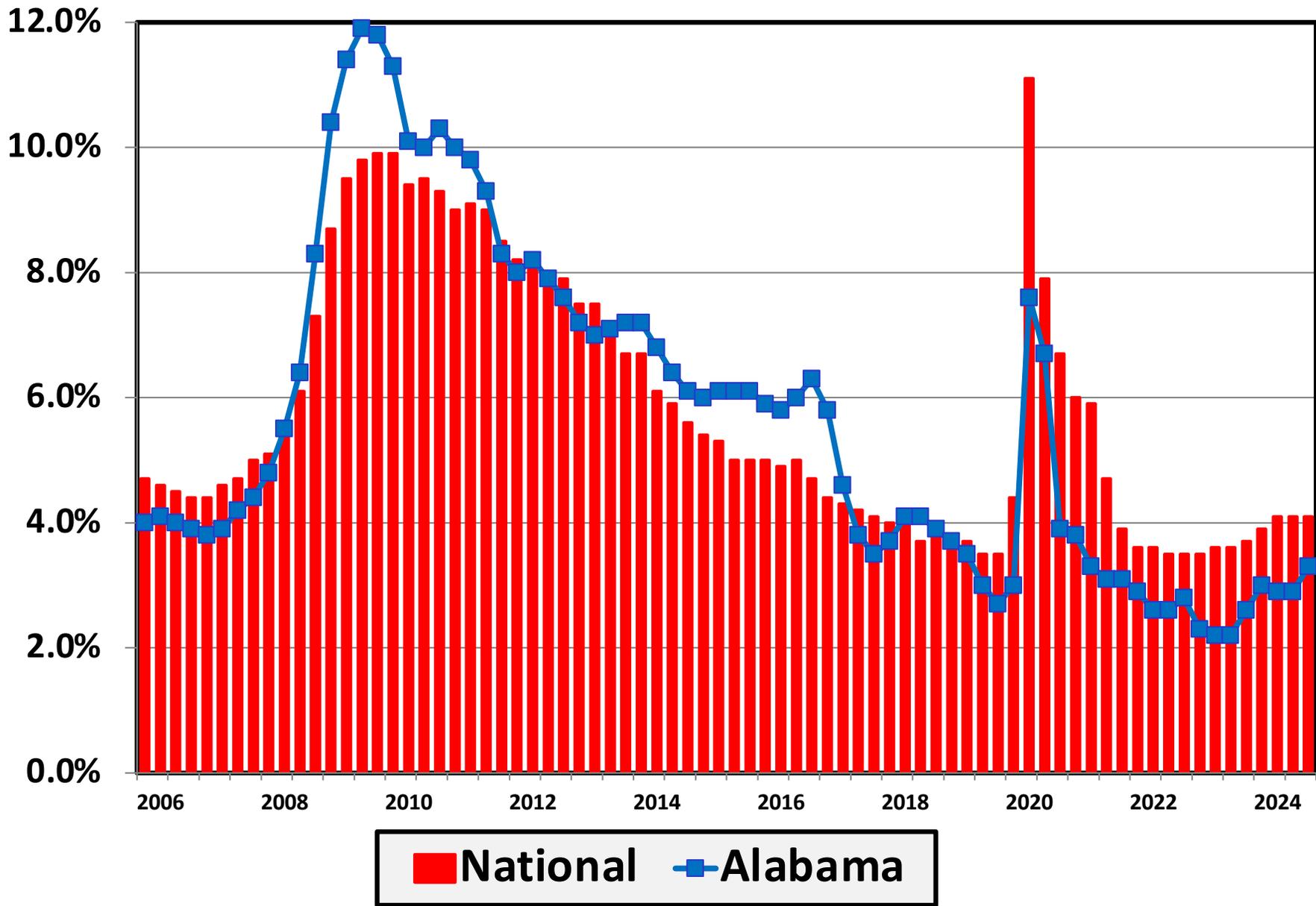
Chapter 13 Cases Filed in Alabama 2000 - 2024



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 – 2024**

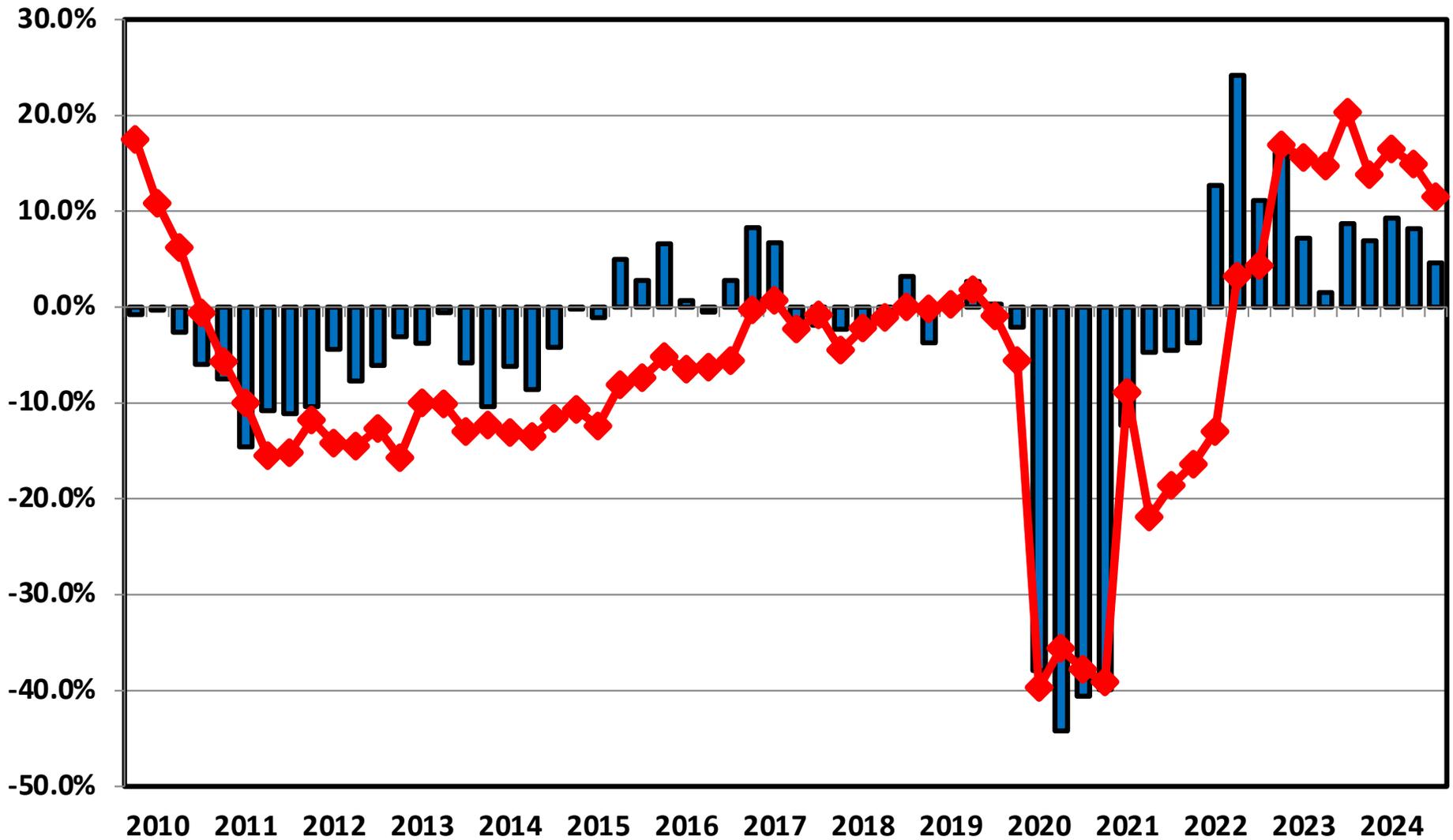


Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Alabama vs. National Average
(Percent Change From Same Quarter One Year Prior)**

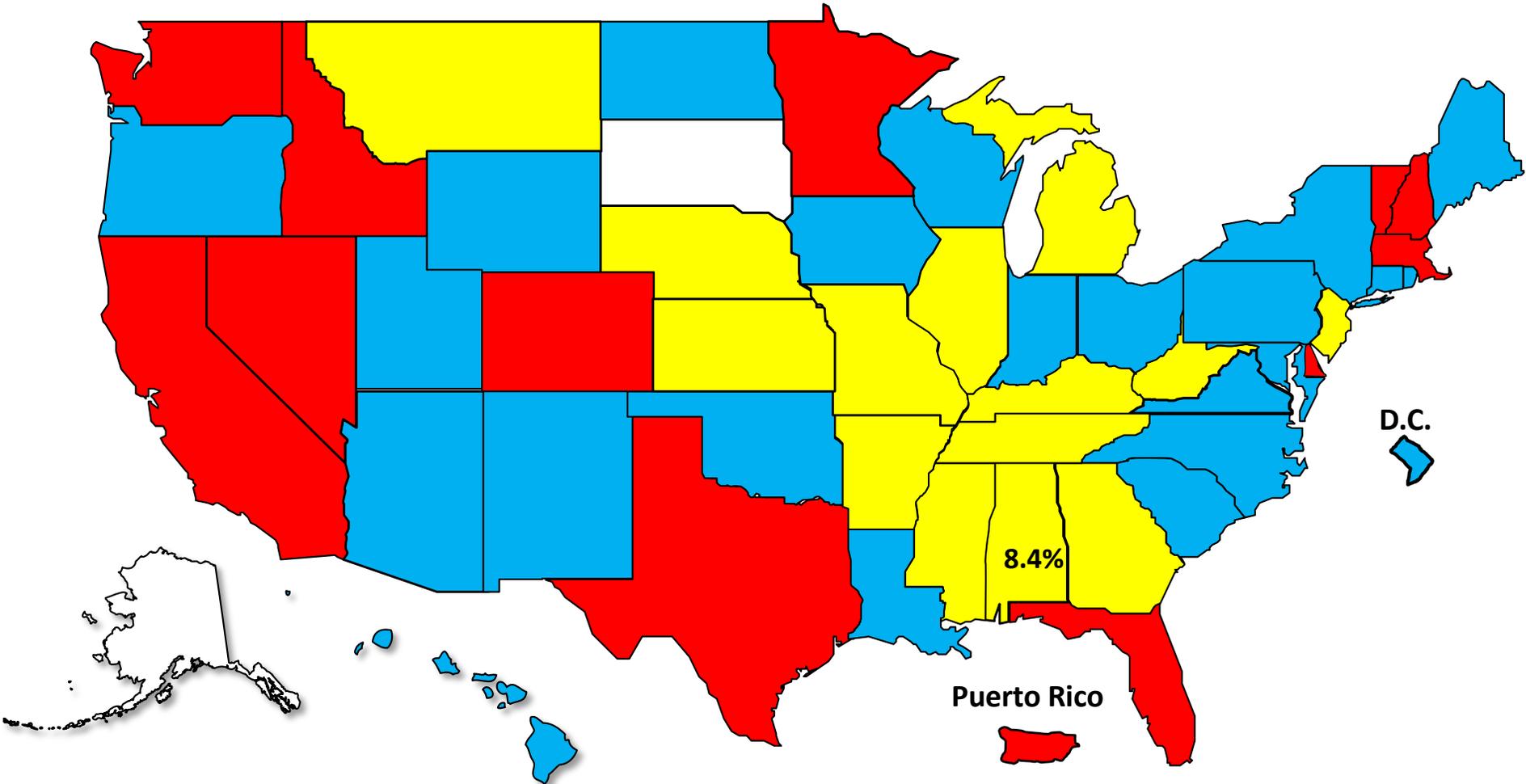


Alabama **National**

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

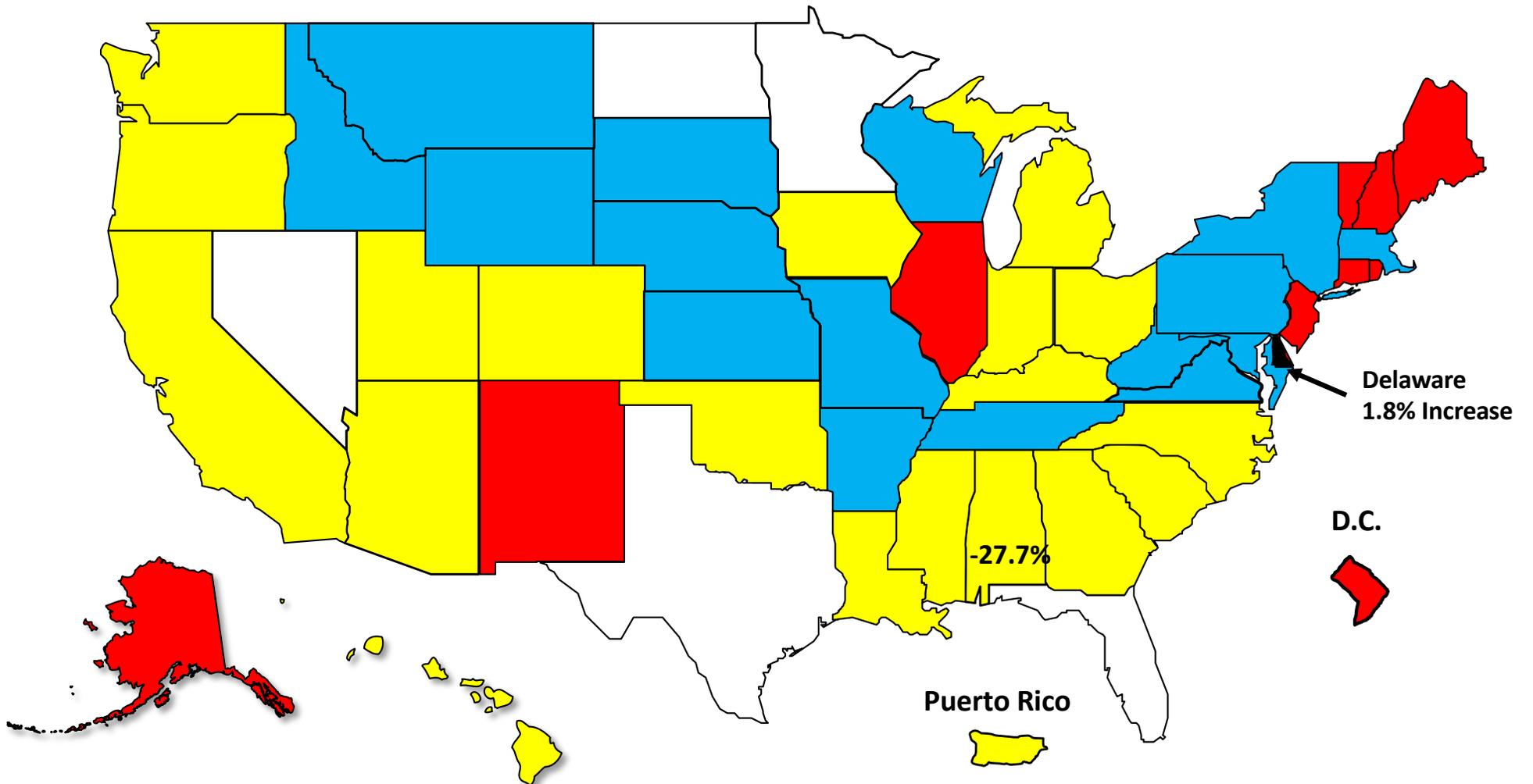
National Average = 14.2% Increase



Bankruptcy Filing Trends Since the Pandemic Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

Decline Under 25% Decline 25.0% – 34.9% Decline 35.0% – 44.9% Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease



Under 60%



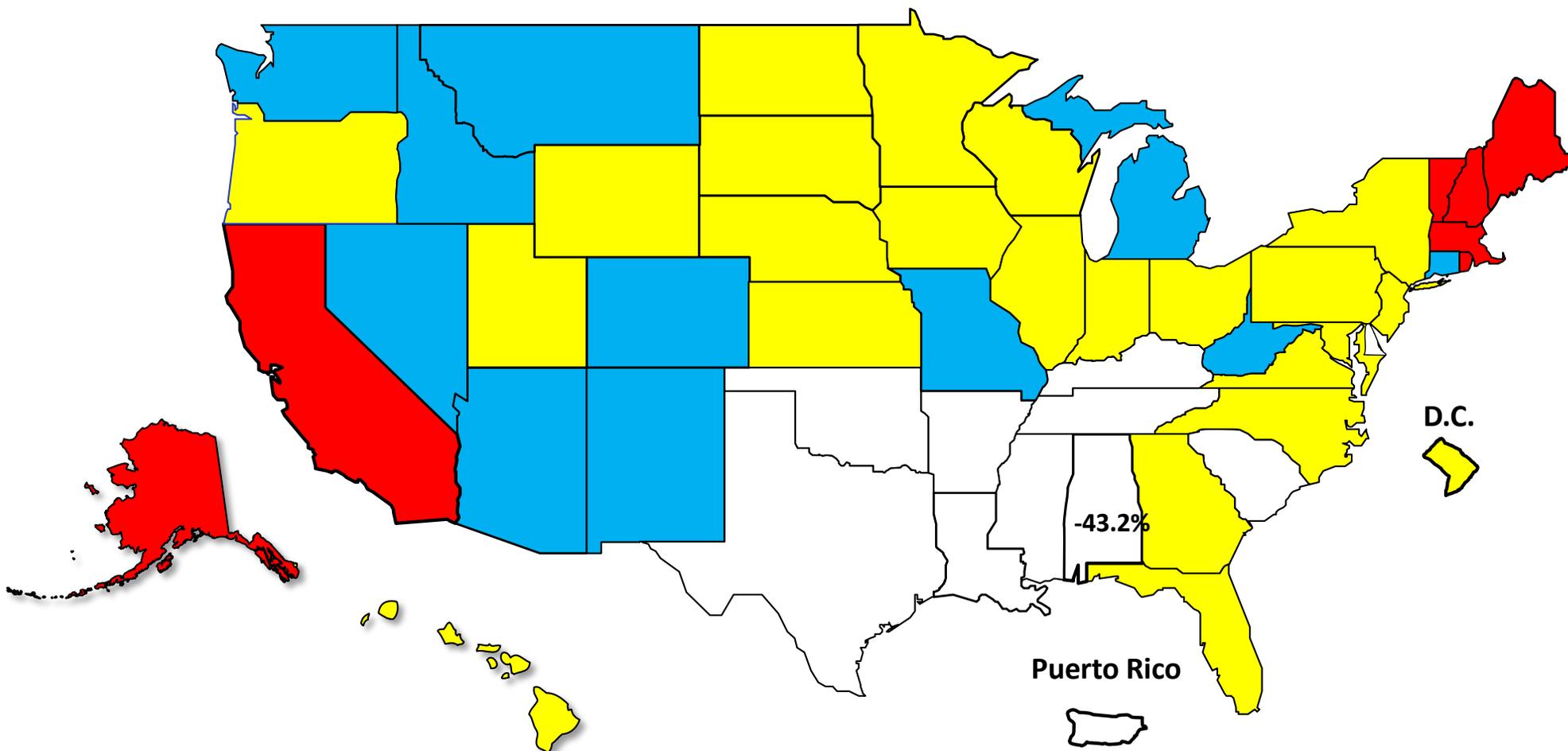
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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